MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

MARCH 22, 2000

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on March 22, 2000, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Mike Felix, President
Bill Boyd
Brian Dorethy
Patsy Covington
John James
Robert Jensen
Scott Stauffer
Bill Atkinson, Treasurer
Terry Smith, Secretary
Guy Brown, Executive Director

1. The meeting was called to order by President Mike Felix.

2. **Roll Call:** All members were present except Bill Boyd. A quorum of the Board of Directors was constituted.

3. **Approve Minutes of February 9, 2000:** Bob Jensen made a motion to approve the minutes of the February 9, 2000 meeting as written. The motion was seconded by Patsy Covington and passed unanimously.

4. **Consider Payment of SEDC Bills:** There were no bill presented for review. No action was taken on this item.

5. **Consider Treasurer's Report for February 2000:** Bill Atkinson presented the Treasurer's Report for February 2000. Total month-to-date revenues were $8,912.00. The month-to-date expenditures for February were $270.00, leaving a monthly excess of revenues over expenditures of $8,642.00, and a fund balance for the period of $166,711.00. A motion to approve the Treasurer's Report as presented was made by John James and seconded by Scott Stauffer. The motion passed unanimously.

6. **Consider Recommendation for Appointment to Comprehensive Plan Steering Committee:** Following discussion, Scott Stauffer made a motion to appoint Patsy Covington to the Comprehensive Plan Steering Committee. The motion was seconded by Bob Jensen and passed unanimously.

7. **Consider Action Regarding Setting Short-Term Goals of the EDC:** Guy Brown reviewed a list of immediate responsibilities and office set up.

8. **Discuss Appropriate Uses of 4B Sales Tax Proceeds:** Guy Brown reviewed uses of 4B sales tax proceeds from the Attorney General's Manual.

9. **Consider Action Regarding Formation of a Tax Abatement Policy for the City of Sachse:** Following discussion, Scott Stauffer made a motion to allow EDC Director to formulate a Tax Abatement Policy in conjunction with the City. The motion was seconded by Brian Dorethy and carried with Bob Jensen voting no.

10. **Reports:**

    a. Executive Director – Guy Brown visited with Steak Kountry owners. He reported that the owners may need assistance with the sewer line.

    b. President – Mike Felix read a letter of resignation from John James effective March 24, 2000. President Felix thanked Mr. James for his service to the Board.

    c. Board Members – Bob Jensen wants the Board to look long term in order for the Board to be more effective. He suggested borrowing money to buy land in the 190 corridor for future development.

    Scott Stauffer suggested that a study be done to designate land available in the 190 corridor.

11. **Citizen Forum:** There were no comments.

12. **Adjournment:** There being no further business, Bob Jensen made a motion to adjourn. The motion was seconded by Scott Stauffer and passed unanimously.

The meeting adjourned at 8:26 p.m.

Approved:

President

Attest:

Terry Smith, Secretary