Thursday, March 24, 2022
Sachse Economic Development Corporation Meeting

Council Chambers
3815 Sachse Road, Building B
6 p.m.

The Sachse Economic Development Corporation reserves the right to reconvene, recess, or realign the regular meeting, call Executive Session, or order of business at any time prior to adjournment.

As authorized by Section 551.071(2) of the Texas Government Code, these meetings may be convened into closed Executive Session at any time during the Sachse Economic Development Corporation meeting for the purpose of seeking confidential legal advice from the City Attorney on any workshop or regular meeting agenda item listed herein.

A. Regular Meeting Opening

1. Call to Order: The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting at 6 p.m. on Thursday, March 24, 2022, to consider the following items of business:

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

3. Sachse Business Spotlight - Woodbridge Cafe & Primo Brothers Pizza.

B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

1. Approve the minutes of the January 20, 2022, regular meeting.

2. Approve the minutes of the January 20, 2022, Joint City Council - Economic Development Corporation workshop.

3. Accept the monthly revenue and expenditure report for the period ending January 31, 2022.

4. Accept the monthly revenue and expenditure report for the period ending February 28, 2022.

5. Accept the Quarterly Investment Report for the quarter ending December 31, 2021.

6. Approve the Consent Agenda as presented.

C. Regular Agenda Items

1. Receive and take action on any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.

2. Receive a presentation on the DFW region from the Dallas Regional Chamber.

3. Discuss and consider the selection process for target business sectors based on the goals and objectives of the Sachse EDC.

4. Provide an update on the use of the 2021-2022 Garland ISD grant funds to be issued to the Sachse Economic Development Corporation and consider authorizing the EDC to sponsor the Garland ISD Education Foundation 2022 Golf Tournament.

5. Consider authorizing the Sachse Economic Development Corporation to sponsor the 2nd annual Impact for Change! Online Auction for Five Loaves Food Pantry.

D. Executive Session

1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for Dutch Bros, LLC, or affiliated entities.

2. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for C&C Sachse, LLC. for a project generally located along State Highway (SH) 78 and Country Club Drive, and for retail or commercial business projects seeking to locate within the City of Sachse.

E. Regular Agenda Items

1. Take action as a result of executive session: Consider authorizing the City Manager, as Executive Director of EDC, to negotiate and execute an economic development agreement on behalf of the EDC with Dutch Bros, LLC, or affiliated entities, and any amendments and instruments related thereto.

2. Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with C&C Sachse, LLC. for a project generally located along State Highway (SH) 78 and Country Club Drive, and any amendments and instruments related thereto.

3. Request for future agenda items.

F. Regular Meeting Closing

1. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.

Leah K Granger, City Secretary

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Amanda Chi, ADA Coordinator, via phone at 972.429.4770, via email at achi@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

Agenda Item Details

Meeting	Mar 24, 2022 - Sachse Economic Development Corporation Meeting
Category	A. Regular Meeting Opening
Subject	3. Sachse Business Spotlight - Woodbridge Cafe & Primo Brothers Pizza.
Access	Public
Type	Information

Public Content

BACKGROUND
In an effort to bolster business retention and expansion efforts, local Sachse businesses are selected and invited to attend EDC meetings. The goal for the Sachse Business Spotlight is to build and grow relationships between staff, the EDC, and the local business community.

OVERVIEW
Woodbridge Cafe and Primo Brothers Pizza have been invited to present during the Sachse Business Spotlight.

POLICY CONSIDERATION
There are no policy considerations affiliated with this item.

RECOMMENDATION
Receive a brief introduction and update from Woodbridge Cafe and Primo Brothers Pizza as part of the Sachse Business Spotlight.

Brent and Byron Linsteadt from Woodbridge Cafe and Primo Brothers Pizza will be in attendance.

Agenda Item Details

Meeting	Mar 24, 2022 - Sachse Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	1. Approve the minutes of the January 20, 2022, regular meeting.
Access	Public
Type	Action (Consent), Minutes
Preferred Date	Mar 24, 2022
Absolute Date	Mar 24, 2022
Recommended Action	Approve the minutes as presented.
Minutes	View Minutes for Jan 20, 2022 - Sachse Economic Development Corporation Meeting

Public Content

BACKGROUND
Minutes of the January 20, 2022, regular meeting.

POLICY CONSIDERATIONS
There are no policy considerations affiliated with this item.

RECOMMENDATION
Approve the minutes as presented.

01.20.22 EDC Minutes.pdf (206 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

Sachse Economic Development Corporation
Meeting Minutes
January 20, 2022

The Board of Directors of the Sachse Economic Development Corporation (EDC) convened in a public meeting at 7:00 p.m. on Thursday, January 20, 2022, notice of the meeting having been posted as prescribed at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas, as required by Chapter 551, Local Texas Government Code.

Those present: President Spencer Hauenstein; Vice President Tim Shivers; Board members Marcia Harris-Daniel, Teddy Kinzer, Cedric Alford, and Mark Potter; Mayor Pro Tem Jeff Bickerstaff; EDC Executive Director and City Manager Gina Nash; Assistant to the City Manager – Economic Development Jerod Potts; City Secretary Leah Granger; Assistant to the City Manager Amanda Chi; Director of Finance Teresa Savage; Assistant Director of Finance David Baldwin; and Councilmember Michelle Howarth.

Regular Meeting Opening:

Call to Order.

President Hauenstein called the meeting to order at 7:25 p.m.

Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

Ms. Harris-Daniel gave the invocation and led the board in the Pledge of Allegiance to the U.S. and Texas flags.

Sachse Business Spotlight - Sachse Discount Pharmacy.

Ms. Nash introduced Mr. Chirag Sompura, Pharmacy Manager at Sachse Discount Pharmacy, the second business featured in the Sachse Business Spotlight. This is the first independent pharmacy in Sachse. They have been in business since 2020 with a focus on community service. Sachse Discount Pharmacy provides free home delivery and personalized services like pill packs and home delivery vaccinations to elderly or disabled patients. Mr. Sompura mentioned that they try to support the community by going above and beyond expectations. Sachse Discount Pharmacy is family-owned and run by Mr. and Mrs. Sompura.

The Board thanked Mr. and Mrs. Sompura for coming out and expressed appreciation for all of the community service they do. Mr. Shivers mentioned how helpful the staff at the pharmacy

was and how he enjoyed the experience. Ms. Harris-Daniel asked how the EDC can best promote the business to others. Mr. Sompura stated that many are not aware that independent pharmacies can do the same as other pharmacies, that they provide the same level of service, take insurance, and the co-pay is similar to other pharmacies. Mr. Sompura also noted the word is not spreading enough right now. They have tried advertising with Facebook marketing, flyers, and Google marketing, but word of mouth is best. Dr. Alford asked Mr. Sompura why they chose Sachse. Mr. Sompura responded that he really likes the area and everybody is so nice. Mr. Kinzer commended Mr. Sompura for being here despite the competition. Mr. Kinzer asked Mr. Sompura for his thoughts about being a business owner on SH 78. Mr. Sompura noted that there is a visibility issue and they might eventually have to move. Mr. Kinzer asked, relative to their lease, if something could be done to help between the property owners and businesses, and how can the EDC help to get everybody working together. Mr. Sompura noted he and the property owner have been talking about signage over the past six months and contemplating moving elsewhere in the City.

Consent Agenda:

1. **Approve the minutes of the December 16, 2021, regular meeting.**
2. **Accept the monthly financial reports for the period ending December 31, 2021.**
3. **Approve the Consent Agenda as presented.**

Vice President Shivers made a motion to approve all consent agenda items as they were presented. Ms. Harris-Daniel seconded the motion, and it carried unanimously.

Regular Agenda Items:

Receive and take action on any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.

- Ms. Nash started the report by reminding the Board about the monthly financial reports, and noting that Ms. Savage sits in the audience to answer questions about the reports. Ms. Savage will soon be retiring and the City will be having a retirement reception for her in February, which was delayed due to the rise of COVID-19 cases. Ms. Nash asked Ms. Savage to introduce the incoming Finance Director and to give her last remarks to the EDC. Ms. Savage thanked the Board for having her present, noting the first meeting she attended when starting with the City was an EDC meeting. Ms. Savage made the announcement about her retirement last summer to allow time for the transition. Ms. Savage mentioned that in September of 2020 they hired David Baldwin as Assistant Director of Finance who came from Washington State and has been working closely with Ms. Savage to assume Director duties. Ms. Savage noted the Board will be in great shape. Mr. Hauenstein thanked Ms. Savage for all her efforts over the years. Mr. Shivers expressed appreciation for all of her helpful explanations. Ms. Harris-Daniel expressed thanks to Ms. Savage noting she appreciated her stamina in dealing with Boards and

Commissions and her professionalism, stating that Ms. Savage will be missed. Mr. Kinzer thanked Ms. Savage. Mr. Hauenstein thanked Mr. Baldwin for stepping up, noting he looks forward to working together.

- Ms. Nash communicated that ICSC @ Red River has been moved from February 1 through February 3 to March 30 through April 1. Ms. Nash mentioned staff is diligently working on getting prepared.
- Ms. Nash spoke on the 5th Street District concept plan, noting that various staff members recently met with representatives from Kimley-Horn and Mr. Shivers. She noted the two restaurant groups for 5th Street were there to talk about what their needs are relative to the project (parking, landscaping, building orientation, trees, etc.) regarding property lay out. After the meeting ended, most of the group was able to tour and discuss the project on site. Ms. Nash spoke on the timeline for the project noting that Kimley-Horn will be working on the concept through February. As part of this project, the consultants are working on the drainage study; the intention is to sync restaurant construction with the necessary site improvements. Ms. Nash noted the most important factor is to ensure the project, and particularly the drainage, is completed correctly. With limited land available, it should not be wasted with detention and retention. Part of Kimley-Horn's charge is figuring out how move the water away from the site underground to maximize gross leasable area on that site. Ms. Nash mentioned she will have monthly updates about this project. Mr. Kinzer said he is comfortable with the schedule. Dr. Alford said he likes the more strategic and long-term view of being patient in favor of the gross leasable area. Ms. Harris-Daniel asked if the Board would see the conceptual design. Ms. Nash responded that they would and once the concepts are ready, they will be brought to the City Council and EDC for review. Mr. Shivers said the meeting was fascinating, and the thing he observed was how all the parties were aligned in the vision for the space.
- Ms. Nash reminded the EDC that the Chamber Awards Banquet will be held on February 10 and the Wylie ISD Boots 'N BBQ Gala will be held on February 26.
- Ms. Nash informed the Board that Leah Granger has been appointed as the City Secretary. There is not currently a plan to fill Ms. Granger's previous position, so for the time being, Mr. Potts will be doing the administrative work. Ms. Nash noted the situation would be monitored and reviewed as necessary. Dr. Alford congratulated Ms. Granger. Ms. Granger said it has been an honor and a pleasure working with the EDC, that she learned a lot, and really enjoyed it. Mr. Shivers noted that Ms. Granger's service has been appreciated. President Hauenstein congratulated Ms. Granger.

Conduct a public hearing to consider a project for Evolve Biologics (USA) Inc. for a manufacturing facility to be constructed on an approximately 11.266-acre tract generally located at the southwest corner of President George Bush Highway and Pleasant Valley Road.

Ms. Nash updated the Board on the legal requirement to hold a public hearing before the EDC can provide an incentive. The Board approved the incentive, as did City Council, and now the Board is required to hold a public hearing. After the public hearing is held the Board must wait 60 days before funds can be expended for the approved project.

President Hauenstein declared the public hearing for Evolve Biologics (USA) Inc. open at 8:02 pm.

Seeing nobody coming forward, President Hauenstein closed the public hearing at 8:03 pm.

Conduct a public hearing to consider a project for Balleza Insurance Agency, LLC. for a building to be constructed on property described as Lot 1, Block A, Balleza Addition, City of Sachse, Dallas County, Texas, on 0.218-acres, generally located between State Highway 78, 6th Street, Billingsley Street, and 7th Street, addressed as 6100 State Highway 78.

President Hauenstein declared the public hearing for Balleza Insurance Agency, LLC open at 8:03 pm.

Councilmember Michelle Howarth, 1207 Westglen Drive, said she is glad the EDC approved this incentive. Ms. Howarth noted she is glad to see the City supporting small businesses and getting something on that lot. She thanked the EDC for their action.

President Hauenstein closed the public hearing at 8:04 pm.

Discuss goals and objectives as it relates to the Type B Corporation.

Ms. Nash added this item to the EDC agenda in case the Board wanted follow up conversation regarding the previously held joint meeting with City Council. Mr. Hauenstein noted he thought it was a good meeting. He agreed with Mr. Shivers' entertainment idea, noting the Board may need to figure out what purpose it serves the city so that it is not just entertainment for the sake of entertainment, but something the EDC and the city are benefitting from. Dr. Alford noted he loved the offer from Chase Oaks Church to host Backyard on 5th type events, but there was a particular appeal with the previous iteration. Dr. Alford stated he really loved the idea of doing something more often, but if it is associated with a church, that may change the dynamic. Dr. Alford mentioned the possibility of getting creative with a Chase Oaks offer, but tying it to the intent of what 5th Street was may be a bit of a contradiction. Ms. Nash mentioned that she has had a few conversations with Todd Baughman with Chase Oaks and believes what he wants to do is very similar to Backyard on 5th. Dr. Alford said the Board needs to understand what it means to partner in this event, noting this may also be an opportunity for businesses in Sachse like the pharmacist; it is about awareness. Ms. Nash noted that Chase Oaks would like for the EDC and/or the City to be a partner. Ms. Nash mentioned she is certainly open to having those conversations to see what they mean by partnership and would be happy to bring that information to the Board for consideration. Ms. Harris-Daniel said she likes the opportunity and understands what Dr. Alford is saying about being associated with the church. Ms. Harris-Daniel also asked if the street in-between the church and the train tracks could be shut down as opposed to just having the event on the property of the church itself. Ms. Nash responded that Chase Oaks wants the event to be seen from SH 78. Mr. Kinzer recommended having Mr. Baughman attend an EDC meeting once there is a bit more form around it. Mr. Shivers asked about next steps, and Ms. Nash noted she has been working to get a meeting set up. Dr. Alford said that if to the project is to be restarted it should be from the proposition of what is going to be different; what is Chase Oaks' idea of how to improve and not just replicate Backyard of 5th. Mr. Shivers noted that Backyard

on 5th was always going to go away because it was a conceptual event to identify demand and draw people to that area. However, the community enjoyed it so much that perhaps the concept moving forward should be finding ways for the community to come together. He noted even if regular events like Backyard on 5th are not possible, the Board should continue to look for opportunities for the community to come together. Dr. Alford mentioned he, as a resident, did not have the context or perspective that the event was supposed to go away and that it was a temporary EDC-supported venture. Ms. Harris-Daniel mentioned the diminishing crowd when football season happened. The community already has some events they are tied to, but it would be nice if the new event is not scheduled on top of something else in order to stand out. Ms. Harris-Daniel asked how frequently the event needs to be; does it have to be every week or can it be a calendar event that is monthly. She would like it to be something that residents can really plan for. Mr. Shivers mentioned looking at some of the data tools to demonstrate how well received the events were.

Mr. Kinzer mentioned continuing to interact with the Chamber. He hopes to formalize having them at the table and involved in the joint meetings. He sees this as a joint effort. Mr. Shivers noted that he would like to continue and further that relationship as well. He asked if there can be coordination between the Chamber outreach program and the EDC program. Ms. Nash mentioned that this was the plan. Staff is trying to figure out how to move forward by laying out what the Chamber will do relative to the ambassador program as opposed to the EDC business visitation program.

President Hauenstein adjourned the meeting to Executive Session at 8:26 p.m.

Executive Session:

The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for C&C Sachse, LLC. for a project generally located along State Highway (SH) 78 and Country Club Drive, and for retail or commercial business projects seeking to locate within the City of Sachse.

President Hauenstein reconvened back to Regular Session at 9:49 p.m.

Regular Agenda:

Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with C&C Sachse, LLC. for a project generally located along State Highway (SH) 78 and Country Club Drive, and any amendments and instruments related thereto.

No action taken at this time.

Request for future agenda items.

President Hauenstein asked if there were any requests for future meetings. Ms. Harris-Daniel requested a presentation on the demographics of the city. Dr. Alford asked for area comparisons. Ms. Nash said staff can include the 380 corridor as an example.

Regular Meeting Closing:

Adjournment

President Hauenstein adjourned the meeting at 9:51 p.m.

APPROVE:

_____

Tim Shivers, Vice-President

ATTEST:

_____

Gina Nash, Executive Director

Agenda Item Details

Meeting	Mar 24, 2022 - Sachse Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	2. Approve the minutes of the January 20, 2022, Joint City Council - Economic Development Corporation workshop.
Access	Public
Type	Action (Consent), Minutes
Recommended Action	Approve the minutes as presented.

Public Content

BACKGROUND
Minutes of the January 20, 2022, Joint City Council - Economic Development Corporation workshop.

POLICY CONSIDERATIONS
There are no policy considerations affiliated with this item.

RECOMMENDATION
Approve the minutes as presented.

01.20.22 Joint CC-EDC Minutes.pdf (204 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

CITY COUNCIL AND ECONOMIC DEVELOPMENT CORPORATION
JOINT WORKSHOP MEETING MINUTES
JANUARY 20, 2022

The City Council and Economic Development Corporation (EDC) of the City of Sachse held a joint workshop on Thursday, January 20, 2022, at 6:00 p.m. at Sachse City Hall, 3815-B Sachse Road. Those present were Mayor Mike Felix; Mayor Pro Tem Jeff Bickerstaff; Councilmembers Brett Franks, Michelle Howarth, Chance Lindsey, and Cullen King; Sachse Economic Development Corporation Board members: Spencer Hauenstein, Tim Shivers, Marcia Harris-Daniel, Teddy Kinzer, Cedric Alford, and Mark Potter; City Manager, Gina Nash; City Secretary, Leah Granger; Help Desk Technician, James Burnes; Finance Director, Teresa Savage; Assistant Director of Finance, David Baldwin; Assistant to the City Manager, Amanda Chi; and Assistant to the City Manager – Economic Development, Jerod Potts.

Members absent: Councilmember Frank Millsap

Mayor Felix called the joint workshop meeting to order at 6:07 p.m.
President Hauenstein called the joint workshop meeting to order at 6:08 p.m.

WORKSHOP:

Discuss goals and objectives as it relates to the Type B Corporation.

Ms. Nash presented an overview of EDC accomplishments and progress since March 2021 when Ms. Nash became the Executive Director. She also reminded the group of the goal established at the previous joint meeting to have both groups reconvene to ensure that the EDC is still on the right course. The EDC Board decided it would be ideal for members of the Sachse Chamber of Commerce to attend this joint meeting to make sure all three groups are working in tandem.

Key accomplishments Ms. Nash reviewed included the 5th Street District, including targeting restaurants, focusing on infrastructure to support future business, asbestos abatement and demolition of buildings on site, and the initiation of the drainage study and concept plan; the State Highway 78 corridor development, including the establishment of TIRZ #3, incentives for Evolve Biologics, Belleza Insurance, Avalon Development; and several internal process improvements, including Mr. Potts attending all predevelopment meetings, incentive temperature checks between the EDC and Council, increased and targeted social media postings by staff, migrating EDC emails to City servers, digitized incentive requests, improved detail during the budget process for more understanding and greater control, and procurement of multiple tools needed for effective analysis and incentives.

Mr. Potts explained recently purchased tools and demonstrated the benefit in relation to the goals. Ms. Nash emphasized that one of the most important goals of the EDC is to have good data and analytics in order to understand the community and what will be the most beneficial business types to attract. She went on to discuss staff's efforts to build community and business relationships. Staff hand delivered Christmas gifts, giving them an opportunity to connect in person with business partners. The EDC participated in the annual Red, White, and Blue Blast and Fallfest. Ms. Nash traveled with the Dallas Regional Chamber to Chicago to market the area, and Sachse specifically, to site selectors and developers. The EDC agenda now contains a Sachse Business Spotlight item at each monthly meeting, allowing a local business to be introduced and highlighted to the Board. So far, the Board has met owners from Sachse Nutrition. Sachse Discount Pharmacy will be on a future EDC Board regular meeting agenda taking place after the joint meeting. The Sachse Business Spotlight enables local businesses to share what they do and

allows the Board to delve into how they may be of service. The EDC has sponsored local events like the Sachse High School Turkey Trot, Garland ISD Education Foundation's Tinsel and Trivia event, and Wylie ISD Education Foundation's Boots 'N BBQ Gala.

Ms. Nash posed questions to the Council and EDC to make sure that the group is on track. Mayor Felix asked Mr. Kinzer, as a representative of the Sachse Chamber of Commerce, how they want to join in the process. Mr. Kinzer responded that the Chamber is a key stakeholder in the area and it would be beneficial to continue inviting them to the table to make sure the three groups are in lock-step. Mayor Felix agreed that utilizing the Chamber as a participant will be a benefit in the big picture.

Councilmember Howarth said she was incredibly impressed with the progress the EDC has made since April. She was expecting it to take much longer to get to this point and is pleased since their progress is important for the long-term financial success of the city. Councilmember Howarth gave kudos to staff for the amount of communication they are providing on a consistent basis. Councilmember King reinforced Councilmember Howarth's comments indicating that prior to April, he was unaware of what the EDC was doing, now he is excited to be seeing the accomplishments and outreach that was lacking. Mayor Pro Tem Bickerstaff indicated things were going very well. He shared that Anthem Development mentioned they chose Sachse because of the relationships the EDC and Council are interested in building. The Council is already seeing the fruits of the labor put in since April 2021 and he is looking forward to more. Mr. Hauenstein noted that there is now a great channel of communication with the Council which gives better direction to what the EDC should be working towards. Mr. Shivers agreed that they are moving in a good direction, and emphasized the value of the tools and data in helping them know their targets. He continued, asking if there is anything new the Council would like to see that has not been discussed or has recently shown the need for attention.

Mr. Shivers expressed an interest in bringing entertainment to the 5th Street District, now that the site is progressing. He would like a pop-up entertainment venue as a trial initiative throughout the next six months. Todd Baughman with Chase Oaks Church and the Chamber announced that it has been his dream to bring something like Backyard on 5th back to Sachse. The group continued discussing entertainment options and venues.

Mayor Felix asked Ms. Nash to forecast where progress may be in six months at the next joint meeting. Ms. Nash replied that the goal would be to have a better plan around what the target industries should be in order to know who staff should be pursuing, along with a concept plan for the 5th Street District. She should also have a better plan of how Council, EDC, and the Chamber can be working effectively together. Finally, she believes that the Sachse Business Spotlight and business visitation programs will help gain an understanding of what businesses need from the EDC from a retention and expansion perspective.

Adjournment.

Mayor Felix adjourned the joint workshop at 7:08 p.m.
President Hauenstein adjourned the joint workshop at 7:08 p.m.

Mike J. Felix, Mayor

ATTEST:

Leah K Granger, City Secretary

CITY OF SACHSE • T • E • X • A • S •

Agenda Item Details

Meeting	Mar 24, 2022 - Sachse Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	3. Accept the monthly revenue and expenditure report for the period ending January 31, 2022.
Access	Public
Type	Action (Consent)
Preferred Date	Mar 24, 2022
Fiscal Impact	No
Recommended Action	Accept the monthly financial report for the period ending January 31, 2022.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND
The Sachse Economic Development Corporation Treasurer prepares a report each month to update the Board concerning the current year's budgetary progress. This month's report consists of the summary financial report presented to City Council covering December 2021 and a preliminary line item budget report and balance sheet for January 2022.

RECOMMENDATION
Accept the monthly financial report for the period ending January 31, 2022.

EDC 12-31-21.pdf (108 KB)

EDC Budget Report 1-31-22 Preliminary.pdf (134 KB)

EDC Balance Sheet 1-31-22.pdf (111 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

City of Sachse

Monthly Revenue and Expenditure Report

December 31, 2021

(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

25% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Sales Tax	$ 975,000	$ 97,947	$ 303,097	31.09%	
Other Income	10,000	10,000	10,000	100.00%	**A**
Interest Income	5,000	306	1,935	38.70%	
Total Revenue	**$ 990,000**	**$ 108,253**	**$ 315,032**	**31.82%**	
Expenditure Summary					
Expenditures	$ 627,204	$ 65,858	$ 278,196	44.35%	**B**
Total Expenditures	**$ 627,204**	**$ 65,858**	**$ 278,196**	**44.35%**	
Total Revenue Over/Under Expenses	**$ 362,796**	**$ 42,396**	**$ 36,836**		

Explanation of Major Variances:

A Garland ISD grant received in December

B Includes asbestos abatement and demolition

City of Sachse

Budget to Actual

Account Summary

For Fiscal: 2021-2022 Period Ending: 01/31/2022

		Prior Year Budget	Prior Year YTD	2021-2022 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
06-000-40060	Sales Tax	837,500.00	356,806.20	975,000.00	103,493.08	406,590.29	0.00	41.70%	568,409.71
06-000-45000	Interest Income	5,000.00	1,935.51	5,000.00	0.00	1,934.86	0.00	38.70%	3,065.14
06-000-46120	Misc Grants and Donations	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00	100.00%	0.00
	000 - Non-Departmental Total:	**842,500.00**	**368,741.71**	**990,000.00**	**103,493.08**	**418,525.15**	**0.00**	**42.28%**	**571,474.85**
	Revenue Total:	**842,500.00**	**368,741.71**	**990,000.00**	**103,493.08**	**418,525.15**	**0.00**	**42.28%**	**571,474.85**

		Prior Year Budget	Prior Year YTD	2021-2022 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development Corporation									
06-019-50000	Wages and Salaries	190,736.00	35,007.54	114,039.00	6,008.20	28,835.36	0.00	25.29%	85,203.64
06-019-50005	Wages and Salaries - Seasonal	6,000.00	0.00	6,000.00	0.00	0.00	0.00	0.00%	6,000.00
06-019-50010	Overtime	0.00	0.00	5,196.75	0.00	2,062.28	0.00	39.68%	3,134.47
06-019-50020	Other Pay	0.00	0.00	659.00	0.00	0.00	0.00	0.00%	659.00
06-019-50030	Longevity Pay	320.00	320.00	48.00	0.00	0.00	0.00	0.00%	48.00
06-019-50050	Social Security and Med Fica Contributio...	15,314.00	2,448.10	9,176.00	437.99	2,427.72	0.00	26.46%	6,748.28
06-019-50060	TMRS Contributions	25,449.00	4,952.50	16,575.00	863.02	4,615.99	0.00	27.85%	11,959.01
06-019-50070	Health Insurance	20,937.00	3,938.19	17,867.00	0.00	1,279.20	0.00	7.16%	16,587.80
06-019-50080	Dental Insurance	1,181.00	92.34	543.00	0.00	0.00	0.00	0.00%	543.00
06-019-50090	Life and LTD Insurance	386.00	0.00	237.00	0.00	0.00	0.00	0.00%	237.00
06-019-50100	Workers Compensation	493.00	263.00	280.00	0.00	189.37	0.00	67.63%	90.63
06-019-50110	Unemployment Tax	648.00	128.00	630.00	165.84	165.84	0.00	26.32%	464.16
06-019-51020	Utilities - Water	0.00	0.00	0.00	0.00	65.90	0.00	0.00%	-65.90
06-019-51030	Utilities - Communications	1,600.00	408.87	1,440.00	0.00	262.91	0.00	18.26%	1,177.09
06-019-51050	Office Supplies	3,000.00	260.15	3,000.00	0.00	10.95	0.00	0.37%	2,989.05
06-019-51070	Postage	400.00	300.00	400.00	0.00	0.00	0.00	0.00%	400.00
06-019-51230	Business Retention Efforts	12,000.00	0.00	10,000.00	0.00	0.00	0.00	0.00%	10,000.00
06-019-51500	Uniforms and Accessories	0.00	0.00	450.00	0.00	0.00	0.00	0.00%	450.00
06-019-51510	Small Tools and Equipment	700.00	0.00	1,000.00	0.00	0.00	0.00	0.00%	1,000.00
06-019-51550	Fuel and Lubricants	0.00	0.00	3,250.00	0.00	0.00	0.00	0.00%	3,250.00
06-019-51700	Community Relations	0.00	0.00	47,275.00	0.00	6,989.99	0.00	14.79%	40,285.01
06-019-51800	Dues and Subcriptions	6,500.00	2,251.89	20,446.88	1,875.00	30,028.00	0.00	146.86%	-9,581.12
06-019-51810	Employee Training	7,000.00	165.00	7,715.50	0.00	700.00	0.00	9.07%	7,015.50
06-019-52000	Vehicle Repairs and Maintenance	500.00	32.86	1,000.00	40.59	81.09	0.00	8.11%	918.91
06-019-53002	Professional Fees	100,000.00	6,787.50	125,000.00	5,243.35	12,904.62	0.00	10.32%	112,095.38
06-019-53060	Printing Services	1,000.00	0.00	6,000.00	0.00	0.00	0.00	0.00%	6,000.00
06-019-53220	Backyard on 5th	25,000.00	549.41	25,000.00	0.00	172.52	0.00	0.69%	24,827.48
06-019-53380	Advertising and Legal Publications	45,000.00	13,922.56	21,400.00	129.35	4,511.30	3,400.00	21.08%	16,888.70
06-019-53500	Web Page Services	2,000.00	833.76	5,000.00	0.00	0.00	0.00	0.00%	5,000.00
06-019-54252	Economic Dev - Property Abatement	0.00	0.00	0.00	3,237.00	155,804.00	0.00	0.00%	-155,804.00
06-019-54500	Local Business Grant Program	206,262.00	21,884.59	0.00	0.00	695.39	0.00	0.00%	-695.39
06-019-55000	Operating Transfer Out - General Fund	154,310.00	51,436.76	177,576.00	0.00	44,394.24	0.00	25.00%	133,181.76
	019 - Economic Development Corporation Total:	**826,736.00**	**145,983.02**	**627,204.13**	**18,000.34**	**296,196.67**	**3,400.00**	**47.22%**	**331,007.46**
	Expense Total:	**826,736.00**	**145,983.02**	**627,204.13**	**18,000.34**	**296,196.67**	**3,400.00**	**47.22%**	**331,007.46**
	Fund 06 Revenue Over/(Under) Expenses	**15,764.00**	**222,758.69**	**362,795.87**	**85,492.74**	**122,328.48**	**-3,400.00**	**33.72%**	**240,467.39**
	Total Revenue Over/(Under) Expenses:	**15,764.00**	**222,758.69**	**362,795.87**	**85,492.74**	**122,328.48**	**-3,400.00**	**33.72%**	**240,467.39**

Sachse Economic Development Corporation
Balance Sheet
1/31/2022

Assets:		
Cash	$49,111.57	
Investments	2,894,575.55	
Accts Receivable-Sales Tax	205,150.26	
Other Receivable-TIF	594,902.49	
Assets Held-Land	$2,197,981.68	
Total Assets		**$5,941,721.55**
Liabilities:		
Payables	$10,804.52	
Total Liabilities		$10,676.70
Equity:		
Fund Balance 9/30/2021	$5,813,382.22	
FY 2021 YTD Surplus	$122,328.48	
Total Equity		$5,935,710.70
Total Liabilities and Equity		**$5,946,387.40**

Agenda Item Details

Meeting	Mar 24, 2022 - Sachse Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	4. Accept the monthly revenue and expenditure report for the period ending February 28, 2022.
Access	Public
Type	Action (Consent)
Preferred Date	Mar 24, 2022
Fiscal Impact	No
Recommended Action	Accept the monthly financial report for the period ending February 28, 2022.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The Sachse Economic Development Corporation Treasurer prepares a report each month to update the Board concerning the current year's budgetary progress. This month's report consists of the summary financial report presented to City Council covering January 2022 and a preliminary line item budget report and balance sheet for February 2022.

RECOMMENDATION

Accept the monthly financial report for the period ending February 28, 2022.

EDC 1-31-22.pdf (131 KB)

EDC Budget Report 2-28-22 Preliminary.pdf (132 KB)

EDC Balance Sheet 2-28-22.pdf (109 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

City of Sachse

Monthly Revenue and Expenditure Report

January 31, 2022

(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

33% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Sales Tax	$ 975,000	$ 103,493	$ 406,590	41.70%	**A**
Other Income	10,000	-	10,000	100.00%	**B**
Interest Income	5,000	855	2,790	55.80%	**C**
Total Revenue	**$ 990,000**	**$ 104,348**	**$ 419,380**	**42.36%**	
Expenditure Summary					
Expenditures	$ 627,204	$ 32,879	$ 311,075	49.60%	**D**
Total Expenditures	**$ 627,204**	**$ 32,879**	**$ 311,075**	**49.60%**	
Total Revenue Over/Under Expenses	**$ 362,796**	**$ 71,469**	**$ 108,305**		

Explanation of Major Variances:

A Sales Tax collections exceed projections
B Garland ISD grant received in December
C Interest income exceeds budget projection
D Includes asbestos abatement and demolition

City of Sachse

Budget to Actual

Account Summary

For Fiscal: 2021-2022 Period Ending: 02/28/2022

		Prior Year Budget	Prior Year YTD	2021-2022 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
06-000-40060	Sales Tax	837,500.00	481,112.98	975,000.00	146,547.29	553,137.58	0.00	56.73%	421,862.42
06-000-45000	Interest Income	5,000.00	2,416.15	5,000.00	0.00	2,789.88	0.00	55.80%	2,210.12
06-000-46120	Misc Grants and Donations	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00	100.00%	0.00
	000 - Non-Departmental Total:	**842,500.00**	**493,529.13**	**990,000.00**	**146,547.29**	**565,927.46**	**0.00**	**57.16%**	**424,072.54**
	Revenue Total:	**842,500.00**	**493,529.13**	**990,000.00**	**146,547.29**	**565,927.46**	**0.00**	**57.16%**	**424,072.54**

		Prior Year Budget	Prior Year YTD	2021-2022 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development Corporation									
06-019-50000	Wages and Salaries	190,736.00	47,969.51	114,039.00	5,923.20	34,758.56	0.00	30.48%	79,280.44
06-019-50005	Wages and Salaries - Seasonal	6,000.00	0.00	6,000.00	0.00	0.00	0.00	0.00%	6,000.00
06-019-50010	Overtime	0.00	0.00	5,196.75	0.00	2,062.28	0.00	39.68%	3,134.47
06-019-50020	Other Pay	0.00	0.00	659.00	0.00	0.00	0.00	0.00%	659.00
06-019-50030	Longevity Pay	320.00	320.00	48.00	0.00	0.00	0.00	0.00%	48.00
06-019-50050	Social Security and Med Fica Contributio...	15,314.00	3,005.88	9,176.00	431.48	2,859.20	0.00	31.16%	6,316.80
06-019-50060	TMRS Contributions	25,449.00	6,135.70	16,575.00	863.02	5,479.01	0.00	33.06%	11,095.99
06-019-50070	Health Insurance	20,937.00	4,720.53	17,867.00	0.00	1,279.20	0.00	7.16%	16,587.80
06-019-50080	Dental Insurance	1,181.00	119.28	543.00	0.00	0.00	0.00	0.00%	543.00
06-019-50090	Life and LTD Insurance	386.00	0.00	237.00	0.00	0.00	0.00	0.00%	237.00
06-019-50100	Workers Compensation	493.00	263.00	280.00	0.00	189.37	0.00	67.63%	90.63
06-019-50110	Unemployment Tax	648.00	144.00	630.00	86.15	251.99	0.00	40.00%	378.01
06-019-51020	Utilities - Water	0.00	0.00	0.00	0.00	65.90	0.00	0.00%	-65.90
06-019-51030	Utilities - Communications	1,600.00	527.34	1,440.00	0.00	343.35	0.00	23.84%	1,096.65
06-019-51050	Office Supplies	3,000.00	260.15	3,000.00	0.00	10.95	0.00	0.37%	2,989.05
06-019-51070	Postage	400.00	300.00	400.00	0.00	0.00	0.00	0.00%	400.00
06-019-51230	Business Retention Efforts	12,000.00	0.00	10,000.00	0.00	0.00	0.00	0.00%	10,000.00
06-019-51500	Uniforms and Accessories	0.00	0.00	450.00	0.00	0.00	0.00	0.00%	450.00
06-019-51510	Small Tools and Equipment	700.00	0.00	1,000.00	0.00	0.00	0.00	0.00%	1,000.00
06-019-51550	Fuel and Lubricants	0.00	0.00	3,250.00	0.00	0.00	0.00	0.00%	3,250.00
06-019-51700	Community Relations	0.00	0.00	47,275.00	0.00	6,989.99	0.00	14.79%	40,285.01
06-019-51800	Dues and Subcriptions	6,500.00	2,406.72	20,446.88	720.00	30,748.00	0.00	150.38%	-10,301.12
06-019-51810	Employee Training	7,000.00	165.00	7,715.50	0.00	700.00	0.00	9.07%	7,015.50
06-019-52000	Vehicle Repairs and Maintenance	500.00	42.10	1,000.00	43.99	125.08	0.00	12.51%	874.92
06-019-53002	Professional Fees	100,000.00	29,173.90	125,000.00	2,720.21	15,624.83	0.00	12.50%	109,375.17
06-019-53060	Printing Services	1,000.00	0.00	6,000.00	1,885.00	1,885.00	0.00	31.42%	4,115.00
06-019-53220	Backyard on 5th	25,000.00	549.41	25,000.00	0.00	172.52	0.00	0.69%	24,827.48
06-019-53380	Advertising and Legal Publications	45,000.00	14,447.76	21,400.00	0.00	4,511.30	3,400.00	21.08%	16,888.70
06-019-53500	Web Page Services	2,000.00	3,643.76	5,000.00	0.00	0.00	0.00	0.00%	5,000.00
06-019-54252	Economic Dev - Property Abatement	0.00	0.00	0.00	0.00	155,804.00	0.00	0.00%	-155,804.00
06-019-54500	Local Business Grant Program	206,262.00	21,974.94	0.00	0.00	695.39	0.00	0.00%	-695.39
06-019-55000	Operating Transfer Out - General Fund	154,310.00	64,295.95	177,576.00	0.00	59,192.32	0.00	33.33%	118,383.68
	019 - Economic Development Corporation Total:	**826,736.00**	**200,464.93**	**627,204.13**	**12,673.05**	**323,748.24**	**3,400.00**	**51.62%**	**303,455.89**
	Expense Total:	**826,736.00**	**200,464.93**	**627,204.13**	**12,673.05**	**323,748.24**	**3,400.00**	**51.62%**	**303,455.89**
	Fund 06 Revenue Over/(Under) Expenses	**15,764.00**	**293,064.20**	**362,795.87**	**133,874.24**	**242,179.22**	**-3,400.00**	**66.75%**	**120,616.65**
	Total Revenue Over/(Under) Expenses:	**15,764.00**	**293,064.20**	**362,795.87**	**133,874.24**	**242,179.22**	**-3,400.00**	**66.75%**	**120,616.65**

Sachse Economic Development Corporation
Balance Sheet
2/28/2022

Assets:		
Cash	$142,987.11	
Investments	2,925,430.57	
Accts Receivable-Sales Tax	205,150.26	
Other Receivable-TIF	594,902.49	
Assets Held-Land	2,197,981.68	
Total Assets		**$6,066,452.11**
Liabilities:		
Payables	$10,890.67	
Total Liabilities		**$10,890.67**
Equity:		
Fund Balance 9/30/2021	$5,813,382.22	
FY 2021 YTD Surplus	242,179.22	
Total Equity		**$6,055,561.44**
Total Liabilities and Equity		**$6,066,452.11**

Agenda Item Details

Meeting	Mar 24, 2022 - Sachse Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	5. Accept the Quarterly Investment Report for the quarter ending December 31, 2021.
Access	Public
Type	Action (Consent)
Preferred Date	Mar 24, 2022
Recommended Action	Accept the Quarterly Investment Report for the quarter ending December 31, 2021.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND
The Finance Department releases a Quarterly Investment Report on the City's finances to provide an overview of investment activity for the Money Market, Investment Pool, and Certificate of Deposit accounts.

OVERVIEW
It is the City's strategy to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types. This strategy is in accordance with the Public Funds Investment Act (PFIA) and City policy.

POLICY CONSIDERATION
The PFIA and City Investment Policy require that Investment Officers prepare and submit quarterly a written report of the investment transactions for all funds covered by the Investment Policy to the City Council and to the governing boards of all component units.

RECOMMENDATION
Accept the Quarterly Investment Report for the quarter ending December 31, 2021.

1st Qtr Investment FY22.pdf (1,404 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

The City of SACHSE

Finance Department Memo

To: **Gina Nash, City Manager**

From: Berna Fitzpatrick-Walker, Finance Manager

CC: Mayor and City Council

Date: February 15, 2022

Re: **Investment Report for period ending December 31, 2021**

Attached is the Quarterly Investment Report for the quarter ending December 31 of the fiscal year 2021-2022. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 12/31/21	% Total	Total Investment
Money Market Account –ANB	0.31%	56.19%	42,629,525
Money Market Account – NexBank	0.40%	9.23%	7,003,097
Money Market Account 2017CO – NexBank	0.40%	2.56%	1,941,865
Money Market Account 2017A CO – NexBank	0.40%	4.26%	3,233,300
Money Market Account (EDC)-ANB	0.31%	2.40%	1,817,856
Money Market Account (EDC)-NexBank	0.40%	1.38%	1,045,831
Investment Pool – TexPool	0.04%	0.87%	660,960
Investment Pool – 2019/20 Tax Notes-TexPool	0.04%	1.85%	1,403,494
CD Citizens Bank 5733	0.65%	1.33%	1,006,375
CD Citizens Bank 5723	0.65%	1.33%	1,006,375
CD Citizens Bank 5743	0.65%	1.33%	1,006,375
CD Citizens Bank 5773	0.65%	1.33%	1,006,375
CD Citizens Bank 5763	0.65%	1.33%	1,006,375
CD Citizens Bank 5783	0.65%	1.33%	1,006,375
CD Prosperity 135	0.20%	1.33%	1,010,433
CD Prosperity 136	0.20%	1.33%	1,010,433
CD Prosperity 141	0.20%	1.33%	1,007,858
CD Prosperity 142	0.20%	1.33%	1,007,858
CD Origin Bank 1735	0.25%	1.32%	1,001,260
CD Origin Bank 9857	0.25%	1.32%	1,001,260
CD Origin Bank 7978	0.25%	1.32%	1,001,260
CD Texas Security 12529	0.95%	1.34%	1,015,877
CD Texas Security 12530	0.95%	1.34%	1,015,887
CD Texas Security 12528	0.90%	1.34%	1,015,041
Total Invested City Funds:		100.0%	**$75,861,346**

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore, all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter ending December 31 was $57,405.**

Citywide cash and investments for the period ending December 31 was $75,861,346. Of this amount, $2,863,687 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

84% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .36%; weighted average maturity of 29 days. The TexPool Prime Fund interest rate was .0904% and the TexPool interest rate was .0376% at December 31, 2021. The rolling three-month Treasury yield was .06% with the rolling six-month Treasury yield at .08%.

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2021

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	September 30, 2021 Book Value	September 30, 2021 Market Value	December 31, 2021 Book Value	December 31, 2021 Market Value	Ave. Yield
Bank/Pool	$ 47,159,143	$ 47,159,143	$ 59,735,926	$ 59,735,926	0.32%
CDs/Securities	17,117,812	17,117,812	16,125,419	16,125,419	0.52%
Totals	**$ 64,276,955**	**$ 64,276,955**	**$ 75,861,346**	**$ 75,861,346**	0.36%

Current Quarter Average Yield *(1)*	
Total Portfolio	0.36%
Weighted Average Maturity	29 days
Rolling Three Month Treasury	0.06%
Rolling Six Month Treasury	0.08%
TexPool	0.04%

Fiscal Year-to-Date Average Yield *(2)*	
Total Portfolio	0.36%
Rolling Three Month Treasury	0.06%
Rolling Six Month Treasury	0.08%
TexPool	0.04%

Interest Earnings (Approximate)

	City	EDC
Interest Earnings QTR	$ 54,942	$ 2,463
Interest Earnings YTD	$ 54,942	$ 2,463

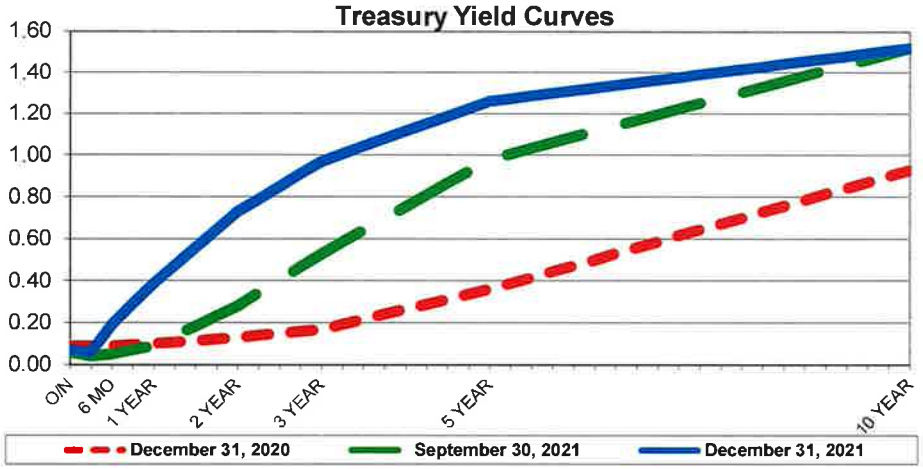
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

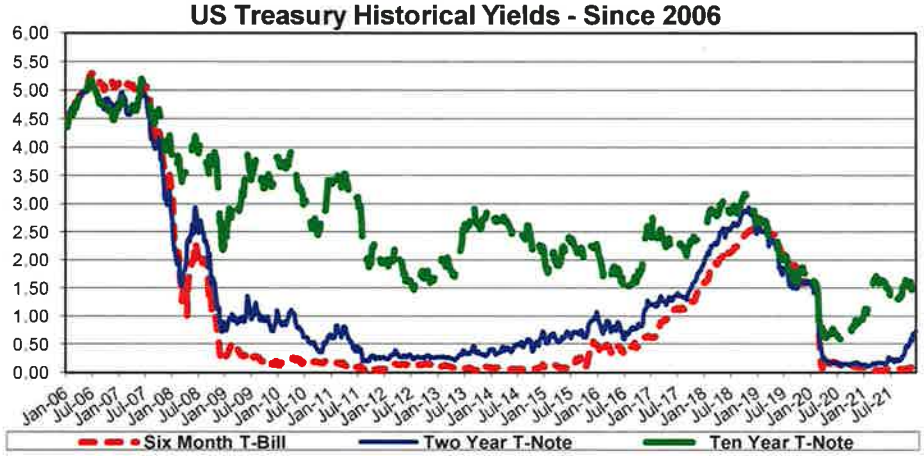
(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

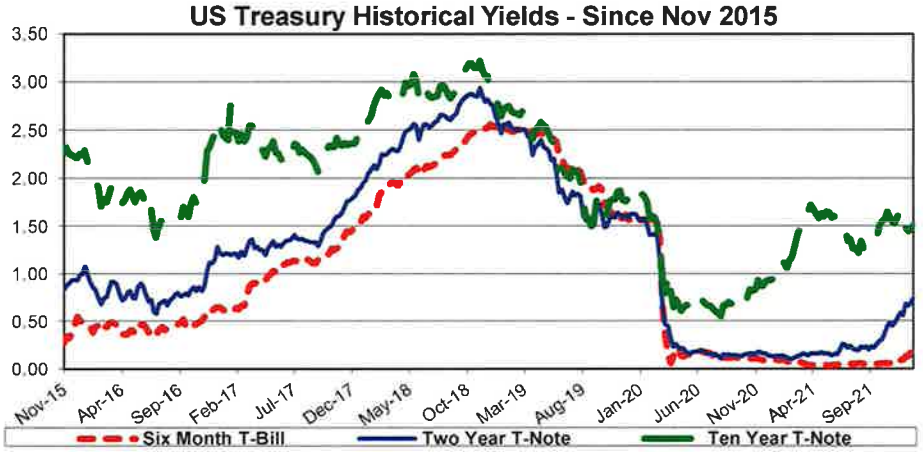
Economic Overview

12/31/2021

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%). The FOMC began reducing monthly security purchases during Nov 2021 and then increased the paced at the December meeting. Projections for target range increases shortened to late spring or early summer 2022. Third Quarter GDP posted +2.3% (Final). December employment reflected U-2 dropping to 3.9% and Non-Farm Payroll adding 199k net new jobs (Three Month Average NFP = 365). Crude oil reversed recent declines and bounced back to +/-$75 per barrel. The Stock Markets reached new highs. Many domestic economic indicators remain positive. The Build Back Better legislation stalled in the Senate. The Debt Ceiling was increased to $31+ trillion, easing any near-term funding pressures. Inflation remained well over the FOMC 2% target and does not appear positioned to decline in the near term. The Yield Curve shifted higher primarily six months and longer.







Investment Holdings

December 31, 2021

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.31%	01/01/22	12/31/21	$ 44,447,379	$ 44,447,379	1.00	$ 44,447,379	1	0.31%
NexBank IntraFi MMA		0.40%	01/01/22	12/31/21	13,224,093	13,224,093	1.00	13,224,093	1	0.40%
TexPool	AAAm	0.04%	01/01/22	12/31/21	2,064,454	2,064,454	1.00	2,064,454	1	0.04%
Texas Security Bank CD2528		0.90%	01/06/22	04/06/20	1,015,041	1,015,041	100.00	1,015,041	6	0.90%
Citizens Bank CD5723		0.65%	01/07/22	01/07/21	1,006,375	1,006,375	100.00	1,006,375	7	0.65%
Citizens Bank CD5733		0.65%	01/07/22	01/07/21	1,006,375	1,006,375	100.00	1,006,375	7	0.65%
Citizens Bank CD5743		0.65%	01/07/22	01/07/21	1,006,375	1,006,375	100.00	1,006,375	7	0.65%
Texas Security Bank CD2530		0.95%	04/06/22	04/06/20	1,015,887	1,015,887	100.00	1,015,887	96	0.95%
Texas Security Bank CD2529		0.95%	04/06/22	04/06/20	1,015,877	1,015,877	100.00	1,015,877	96	0.95%
Prosperity Bank CD 0135		0.20%	06/30/22	06/30/21	1,010,433	1,010,433	100.00	1,010,433	181	0.20%
Prosperity Bank CD 0136		0.20%	06/30/22	06/30/21	1,010,433	1,010,433	100.00	1,010,433	181	0.20%
Origin Bank CD1735		0.25%	06/30/22	06/30/21	1,001,260	1,001,260	100.00	1,001,260	181	0.25%
Origin Bank CD9857		0.25%	06/30/22	06/30/21	1,001,260	1,001,260	100.00	1,001,260	181	0.25%
Origin Bank CD7978		0.25%	06/30/22	06/30/21	1,001,260	1,001,260	100.00	1,001,260	181	0.25%
Citizens Bank CD5763		0.65%	07/07/22	01/07/21	1,006,375	1,006,375	100.00	1,006,375	188	0.65%
Citizens Bank CD5773		0.65%	07/07/22	01/07/21	1,006,375	1,006,375	100.00	1,006,375	188	0.65%
Citizens Bank CD5783		0.65%	07/07/22	01/07/21	1,006,375	1,006,375	100.00	1,006,375	188	0.65%
Prosperity Bank CD0141		0.20%	07/25/22	07/23/21	1,007,858	1,007,858	100.00	1,007,858	206	0.20%
Prosperity Bank CD0142		0.20%	07/25/22	07/23/21	1,007,858	1,007,858	100.00	1,007,858	206	0.20%
					$ 75,861,346	**$ 75,861,346**		**$ 75,861,346**	**29**	**0.36%**
									(1)	**(2)**

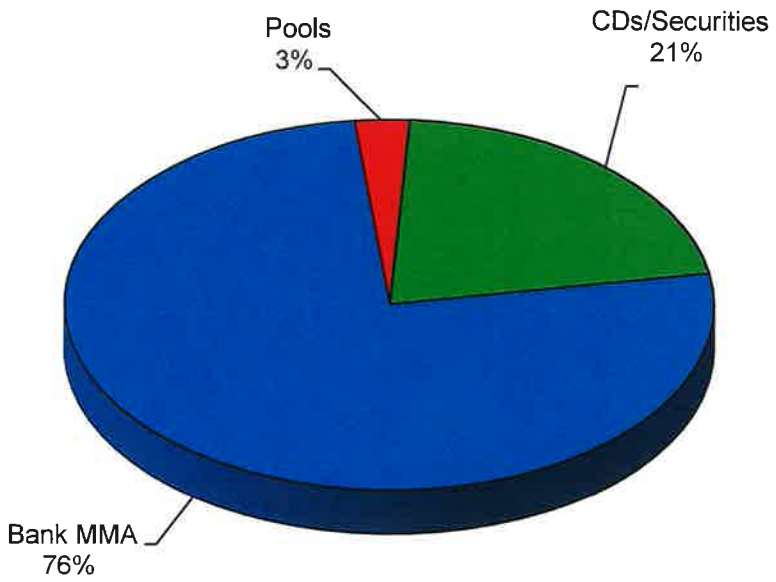
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

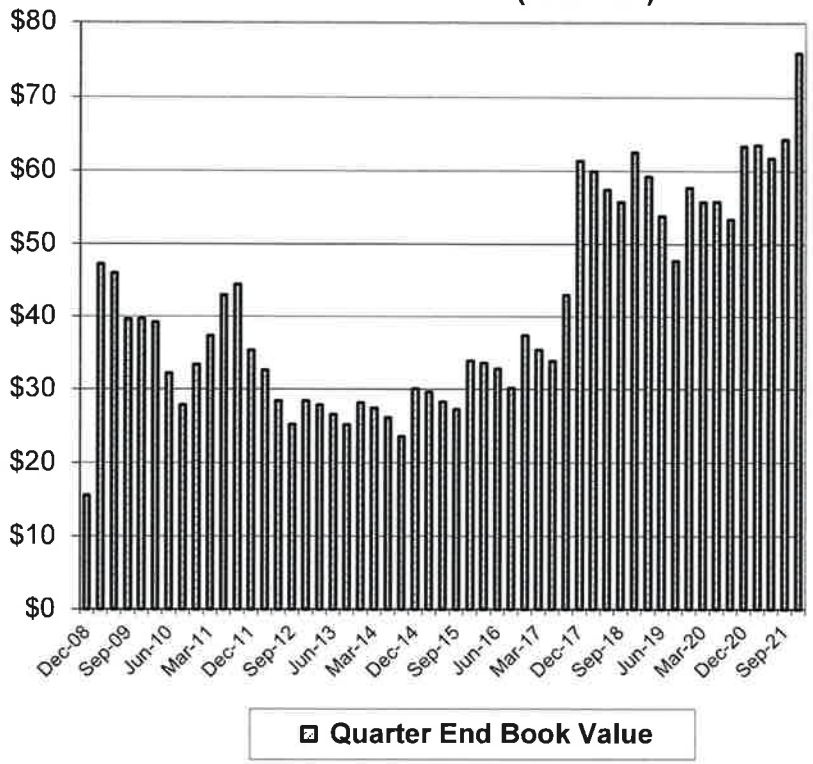
Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 09/30/21	Increases	Decreases	Book Value 12/31/21	Market Value 09/30/21	Change in Market Value	Market Value 12/31/21
ANB MMA	0.31%	01/01/22	$ 31,634,124	$ 12,813,255	$ –	$ 44,447,379	$ 31,634,124	$ 12,813,255	$ 44,447,379
NexBank IntraFi MMA	0.40%	01/01/22	13,210,768	13,325	–	13,224,093	13,210,768	13,325	13,224,093
TexPool	0.04%	01/01/22	2,314,251	–	(249,797)	2,064,454	2,314,251	(249,797)	2,064,454
Citizens Bank CD 5043	0.90%	12/30/21	1,012,436	–	(1,012,436)	–	1,012,436	(1,012,436)	–
Texas Security Bank CD2528	0.90%	01/06/22	1,012,773	2,268	–	1,015,041	1,012,773	2,268	1,015,041
Citizens Bank CD5723	0.65%	01/07/22	1,004,862	1,514	–	1,006,375	1,004,862	1,514	1,006,375
Citizens Bank CD5733	0.65%	01/07/22	1,004,862	1,514	–	1,006,375	1,004,862	1,514	1,006,375
Citizens Bank CD5743	0.65%	01/07/22	1,004,862	1,514	–	1,006,375	1,004,862	1,514	1,006,375
Texas Security Bank CD2530	0.95%	04/06/22	1,013,491	2,396	–	1,015,887	1,013,491	2,396	1,015,887
Texas Security Bank CD2529	0.95%	04/06/22	1,013,482	2,395	–	1,015,877	1,013,482	2,395	1,015,877
Prosperity Bank CD 0135	0.20%	06/30/22	1,009,929	504	–	1,010,433	1,009,929	504	1,010,433
Prosperity Bank CD 0136	0.20%	06/30/22	1,009,929	504	–	1,010,433	1,009,929	504	1,010,433
Origin Bank CD1735	0.25%	06/30/22	1,000,630	630	–	1,001,260	1,000,630	630	1,001,260
Origin Bank CD9857	0.25%	06/30/22	1,000,630	630	–	1,001,260	1,000,630	630	1,001,260
Origin Bank CD7978	0.25%	06/30/22	1,000,630	630	–	1,001,260	1,000,630	630	1,001,260
Citizens Bank CD5763	0.65%	07/07/22	1,004,862	1,514	–	1,006,375	1,004,862	1,514	1,006,375
Citizens Bank CD5773	0.65%	07/07/22	1,004,862	1,514	–	1,006,375	1,004,862	1,514	1,006,375
Citizens Bank CD5783	0.65%	07/07/22	1,004,862	1,514	–	1,006,375	1,004,862	1,514	1,006,375
Prosperity Bank CD0141	0.20%	07/25/22	1,007,356	502	–	1,007,858	1,007,356	502	1,007,858
Prosperity Bank CD0142	0.20%	07/25/22	1,007,356	502	–	1,007,858	1,007,356	502	1,007,858
TOTAL / AVERAGE	**0.36%**		**$ 64,276,955**	**$ 12,846,624**	**$ (1,262,233)**	**$ 75,861,346**	**$ 64,276,955**	**$ 11,584,391**	**$ 75,861,346**

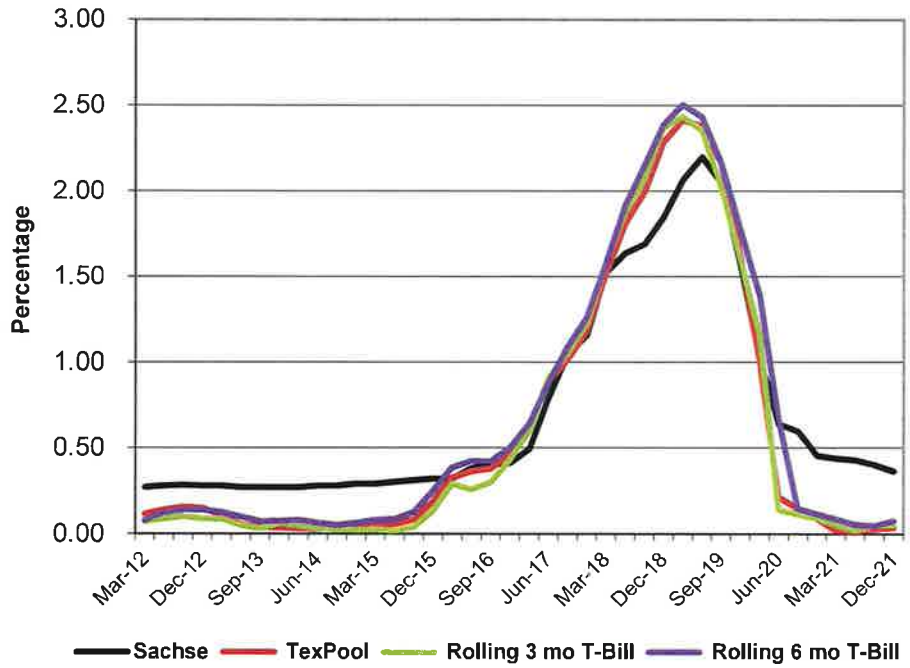
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Allocation

December 31, 2021

Book & Market Value	Total	TIRZ #2 Station	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2017 CO
ANB MMA	$ 44,447,379	$ 46,735	$ 6,423,858	$ 12,765,333	$ 293,080	$ 10,001,511	$ 1,298,215	$ –
NexBank IntraFi MMA	13,224,093	–	4,144	107,373	–	112,664	4,345,494	1,941,865
TexPool	2,064,454	–	–	–	–	5,109	627,726	–
01/06/22–Texas Security Bank CD2528	1,015,041	–	–	–	–	1,015,041	–	–
01/07/22–Citizens Bank CD5723	1,006,375	–	–	–	–	1,006,375	–	–
01/07/22–Citizens Bank CD5733	1,006,375	–	–	1,006,375	–	–	–	–
01/07/22–Citizens Bank CD5743	1,006,375	–	–	–	–	–	1,006,375	–
04/06/22–Texas Security Bank CD2530	1,015,887	–	–	1,015,887	–	–	–	–
04/06/22–Texas Security Bank CD2529	1,015,877	–	–	–	–	1,015,877	–	–
06/30/22–Prosperity Bank CD 0135	1,010,433	–	–	1,010,433	–	–	–	–
06/30/22–Prosperity Bank CD 0136	1,010,433	–	–	–	–	1,010,433	–	–
06/30/22–Origin Bank CD1735	1,001,260	–	–	1,001,260	–	–	–	–
06/30/22–Origin Bank CD9857	1,001,260	–	–	–	–	1,001,260	–	–
06/30/22–Origin Bank CD7978	1,001,260	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5763	1,006,375	–	–	–	–	1,006,375	–	–
07/07/22–Citizens Bank CD5773	1,006,375	–	–	1,006,375	–	–	–	–
07/07/22–Citizens Bank CD5783	1,006,375	–	–	–	–	–	1,006,375	–
07/25/22–Prosperity Bank CD0141	1,007,858	–	–	–	–	–	1,007,858	–
07/25/22–Prosperity Bank CD0142	1,007,858	–	–	1,007,858	–	–	–	–
Totals	**$ 75,861,346**	**$ 46,735**	**$ 6,428,002**	**$ 18,920,895**	**$ 293,080**	**$ 16,174,645**	**$ 9,292,044**	**$ 1,941,865**

Allocation (continued)

December 31, 2021

Book & Market Value	2017A CO	2019/2020 Tax Notes	Restricted Park Develop,	CARES Act Funds	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway
ANB MMA	$ –	$ –	$ 784,930	$ 386,699	$ 574,166	$ 1,580,921	$ 1,723,434	$ 577,052
NexBank IntraFi MMA	3,233,300	–	85,402	–	61,869	543,870	592,898	198,518
TexPool	–	1,403,494	–	–	–	11,455	12,488	4,181
01/06/22–Texas Security Bank CD2528	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5723	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5733	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5743	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2529	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0135	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0136	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD1735	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD9857	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD7978	–	–	–	–	–	407,819	444,583	148,858
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–	–
Totals	**$ 3,233,300**	**$ 1,403,494**	**$ 870,333**	**$ 386,699**	**$ 636,034**	**$ 2,544,065**	**$ 2,773,402**	**$ 928,609**

Allocation (continued)

December 31, 2021

Book & Market Value	Street Maint.	VERF	MDD	Health Insurance	Station O&M PID	American Rescue Plan	Hotel Occupancy	EDC
ANB MMA	$ 931,675	$ 465,869	$ 798,627	$ 747,497	$ (411)	$ 3,227,110	$ 3,223	$ 1,817,856
NexBank IntraFi MMA	–	427,471	338,085	185,310	–	–	–	1,045,831
TexPool	–	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD2528	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5723	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5733	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5743	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2529	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0135	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0136	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD1735	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD9857	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD7978	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–	–
Totals	**$ 931,675**	**$ 893,340**	**$ 1,136,712**	**$ 932,808**	**$ (411)**	**$ 3,227,110**	**$ 3,223**	**$ 2,863,687**

Allocation

September 30, 2021

Book & Market Value	Total	TIRZ #2 Station	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2017 CO
ANB MMA	$ 31,634,124	$ 46,831	$ 1,084,543	$ 6,595,322	$ 293,080	$ 8,142,938	$ 1,856,102	$ –
NexBank IntraFi MMA	13,210,768	–	4,140	107,266	–	112,664	4,330,142	1,939,908
TexPool	2,314,251	–	–	–	–	5,109	605,499	–
12/30/21–Citizens Bank CD5043	1,012,436	–	–	–	–	1,012,436	–	–
01/06/22–Texas Security Bank CD2528	1,012,773	–	–	–	–	1,012,773	–	–
01/07/22–Citizens Bank CD5723	1,004,862	–	–	–	–	1,004,862	–	–
01/07/22–Citizens Bank CD5733	1,004,862	–	–	1,004,862	–	–	–	–
01/07/22–Citizens Bank CD5743	1,004,862	–	–	–	–	–	1,004,862	–
04/06/22–Texas Security Bank CD2530	1,013,491	–	–	1,013,491	–	–	–	–
04/06/22–Texas Security Bank CD2529	1,013,482	–	–	–	–	1,013,482	–	–
06/30/22–Prosperity Bank CD0135	1,009,929	–	–	1,009,929	–	–	–	–
06/30/22–Prosperity Bank CD0136	1,009,929	–	–	–	–	1,009,929	–	–
06/30/22–Origin Bank CD1735	1,000,630	–	–	1,000,630	–	–	–	–
06/30/22–Origin Bank CD9857	1,000,630	–	–	–	–	1,000,630	–	–
06/30/22–Origin Bank CD7978	1,000,630	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5763	1,004,862	–	–	–	–	1,004,862	–	–
07/07/22–Citizens Bank CD5773	1,004,862	–	–	1,004,862	–	–	–	–
07/07/22–Citizens Bank CD5783	1,004,862	–	–	–	–	–	1,004,862	–
07/25/22–Prosperity Bank CD0141	1,007,356	–	–	1,007,356	–	–	–	–
07/25/22–Prosperity Bank CD0142	1,007,356	–	–	–	–	–	1,007,356	–
Totals	**$ 64,276,955**	**$ 46,831**	**$ 1,088,682**	**$ 12,743,717**	**$ 293,080**	**$ 15,319,684**	**$ 9,808,822**	**$ 1,939,908**

Allocation

(continued)

September 30, 2021

Book & Market Value	2017A CO	2019/2020 Tax Notes	Restricted Park Develop.	CARES Act Funds	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway
ANB MMA	$ –	$ –	$ 784,777	$ 543,475	$ 561,311	$ 1,450,841	$ 1,652,923	$ 993,230
NexBank IntraFi MMA	3,240,875	–	85,261	–	61,863	472,383	538,179	323,388
TexPool	–	1,425,529	–	–	–	98,487	112,204	67,423
12/30/21–Citizens Bank CD5043	–	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD2528	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5723	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5733	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5743	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2529	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD0135	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD0136	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD1735	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD9857	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD7978	–	–	–	–	–	368,642	370,166	261,822
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–	–
Totals	**$ 3,240,875**	**$ 1,425,529**	**$ 870,038**	**$ 543,475**	**$ 623,174**	**$ 2,390,353**	**$ 2,673,472**	**$ 1,645,863**

Allocation

(continued)

September 30, 2021

Book & Market Value	Street Maint.	VERF	MDD	Health Insurance	Station O&M PID	American Rescue Plan	EDC
ANB MMA	$ 779,621	$ 479,528	$ 666,622	$ 685,329	$ (411)	$ 3,226,944	$ 1,791,119
NexBank IntraFi MMA	–	427,043	337,747	185,125	–	–	1,044,785
TexPool	–	–	–	–	–	–	–
12/30/21–Citizens Bank CD5043	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD2528	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5723	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5733	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5743	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2530	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2529	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD0135	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD0136	–	–	–	–	–	–	–
06/30/22–Origin Bank CD1735	–	–	–	–	–	–	–
06/30/22–Origin Bank CD9857	–	–	–	–	–	–	–
06/30/22–Origin Bank CD7978	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–
Totals	**$ 779,621**	**$ 906,572**	**$ 1,004,369**	**$ 870,454**	**$ (411)**	**$ 3,226,944**	**$ 2,835,903**

Portfolio Summary
City of Sachse, TX
December 31, 2021

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	$ 57,671,473	76.0%
Investment Pools	2,064,453	2.7%
CD's	16,125,417	21.3%
Total*	$ 75,861,346	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	$ 63,770,095	84%
31 - 90 days		0%
91 - 180 days	2,031,764	3%
181 - 365 days	10,059,487	13%
366 - 760 days	0	0%
Total Principal Invested	$ 75,861,346	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Debt Service	$ 2,375	$ 2,375	4.14%
General Fund	$ 11,469	11,469	19.98%
Water and Sewer Fund	$ 19,691	19,691	34.30%
Capital Project Fund	$ 12,287	12,287	21.40%
Special Revenue Fund	$ 1,519	1,519	2.65%
Impact Fee Fund	$ 4,841	4,841	8.43%
Street Maintenance Fund	$ 570	$ 570	0.99%
Vehicle/Equipment Fund	$ 428	$ 428	0.74%
Municipal Development District	$ 854	$ 854	1.49%
Health Insurance Fund	$ 707	707	1.23%
Sachse EDC	$ 2,463	2,463	4.29%
TIRZ#2	$ 37	$ 37	0.06%
RESCUE Plan	$ 166	$ 166	0.29%
Total Portfolios	$ 57,405	$ 57,405	100.00%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	$ 1,088,682	$ 6,428,002	$ 5,339,320.00
General Fund	12,743,717	18,920,895	6,177,178.00
Water and Sewer Fund	17,552,672	18,409,589	856,917.00
Capital Project Fund	14,475,226	13,928,839	(546,387.00)
Special Revenue Fund	2,036,687	1,893,066	(143,621.00)
Impact Fee Fund	6,709,688	6,246,077	(463,611.00)
Street Maintenance Fund	779,621	931,675	152,054.00
Vehicle/Equipment Fund	906,572	893,340	(13,232.00)
Municipal Development District	1,004,369	1,136,712	132,343.00
Health Insurance Fund	870,454	932,808	62,354.00
Sachse EDC	2,835,903	2,863,687	27,784.00
PGBT	0	0	0.00
TIRZ#2 Station	46,831	46,735	(96.00)
Station O&M PID	(411)	(411)	0.00
RESCUE Plan	3,226,944	3,227,110	166.00
Hotel Occupancy	0	3,223	3,223.00
Total Portfolios	$ 64,276,955	$ 75,861,346	$ 11,584,392

Historical Interest Rates

		October	November	December
Pooled Money Market Account	2021	0.3100%	0.3100%	0.3100%
	2020	0.3500%	0.3500%	0.3500%
	2019	0.2000%	0.2000%	0.2000%
Tex Pool	2021	0.0354%	0.0381%	0.0376%
	2020	0.1335%	0.1231%	0.0909%
	2019	1.9115%	1.6774%	1.6226%

City of Sachse, TX
Investment Portfolios
October 31, 2021

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	1,084,543	1,084,543	1,932,963	3,017,506	1,084,543	1,932,963	3,017,506
GO Bond I&S Fund	Money Market	NexBank	10/31/2021	11/1/2021	0.4500%	1	4,140	4,140	1	4,141	4,140	1	4,141
GO Bond I&S Fund	TexPool	1111-000	10/31/2021	11/1/2021	0.0189%	1	0	0		0	0	0	0
Total							1,088,682	1,088,682	1,932,964	3,021,647	1,088,682	1,932,964	3,021,647
General Fund													
General Fund	TexPool	1111-000	10/31/2021	11/1/2021	0.0189%	1	0	0		0	0	0	0
General Fund	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	6,595,322	6,595,322	(840,515)	5,754,807	6,595,322	(840,515)	5,754,807
General Fund	Money Market	NexBank	10/31/2021	11/1/2021	0.4500%	1	107,266	107,266	35	107,301	107,266	35	107,301
General Fund	CD	Origin 1735	6/30/2021	6/30/2022	0.2500%	242	1,000,000	1,000,630	213	1,000,843	1,000,630	213	1,000,843
General Fund	CD	Prosperity 135	6/30/2021	6/30/2022	0.2000%	242	1,009,420	1,009,929	166	1,010,095	1,009,929	166	1,010,095
General Fund	CD	Citizens 5733	1/7/2021	1/7/2022	0.6500%	68	1,000,000	1,004,862	552	1,005,414	1,004,862	552	1,005,414
General Fund	CD	Citizens 5773	1/7/2021	7/7/2022	0.6500%	249	1,000,000	1,004,862	552	1,005,414	1,004,862	552	1,005,414
General Fund	CD	Prosperity 142	7/23/2021	7/25/2022	0.2000%	267	1,007,014	1,007,356	166	1,007,522	1,007,356	166	1,007,522
General Fund	CD	Texas Sec 530	4/6/2020	4/6/2022	0.9500%	157	1,000,000	1,013,491	807	1,014,298	1,013,491	807	1,014,298
Total							12,719,022	12,743,717	(838,024)	11,905,693	12,743,717	(838,024)	11,905,693
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	293,080	293,080		293,080	293,080	0	293,080
W/S Operations	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	8,142,938	8,142,938	906,641	9,049,579	8,142,938	906,641	9,049,579
W/S Operations	Money Market	NexBank	10/31/2021	11/1/2021	0.4500%	1	112,664	112,664	0	112,664	112,664	0	112,664
W/S 2017CO	Money Market	3886 2017CO	10/31/2021	11/1/2021	1.4700%	1	1,939,908	1,939,908	659	1,940,567	1,939,908	659	1,940,567
W/S Operations	TexPool	1111-000	10/31/2021	11/1/2021	0.0189%	1	5,109	5,109		5,109	5,109	0	5,109
W/S 2017CO	Money Market	14512 2017CO	10/31/2021	11/1/2021	0.3500%	1	0	0		0	0	0	0
W/S Operations	CD	Origin 9857	6/30/2021	6/30/2022	0.2500%	242	1,000,000	1,000,630	213	1,000,843	1,000,630	213	1,000,843
W/S Operations	CD	Citizens 5723	1/7/2021	1/7/2022	0.6500%	68	1,000,000	1,004,862	552	1,005,414	1,004,862	552	1,005,414
W/S Operations	CD	Citizens 5763	1/7/2021	7/7/2022	0.6500%	249	1,000,000	1,004,862	552	1,005,414	1,004,862	552	1,005,414
W/S Operations	CD	Citizens 5043	12/30/2020	12/20/2021	0.9000%	50	1,000,000	1,012,436	769	1,013,205	1,012,436	769	1,013,205
W/S Operations	CD	Prosperity 136	6/30/2021	6/30/2022	0.2000%	242	1,009,420	1,009,929	166	1,010,095	1,009,929	166	1,010,095
W/S Operations	CD	exas Sec 2528	4/6/2020	1/6/2022	0.9500%	67	1,000,000	1,012,773	764	1,013,537	1,012,773	764	1,013,537
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	157	1,000,000	1,013,482	807	1,014,289	1,013,482	807	1,014,289
Total							17,503,119	17,552,672	911,123	18,463,794	17,552,672	911,123	18,463,794
Capital Project Funds													
Capital Project Funds	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	1,856,102	1,856,102	(18,455)	1,837,647	1,856,102	(18,455)	1,837,647
Capital Project Funds	Money Market	NexBank	10/31/2021	11/1/2021	0.4500%	1	4,330,142	4,330,142	1,550	4,331,692	4,330,142	1,550	4,331,692
Capital Project Funds	TexPool	1111-000	10/31/2021	11/1/2021	0.0189%	1	605,499	605,499	18	605,517	605,499	18	605,517
Capital Project Funds	CD	osperity CD141	7/23/2021	7/25/2022	0.2000%	267	1,007,014	1,007,356	166	1,007,522	1,007,356	166	1,007,522
Capital Project Funds	CD	itizens CD5743	1/7/2021	1/7/2022	0.6500%	68	1,000,000	1,004,862	552	1,005,414	1,004,862	552	1,005,414
Capital Project Funds	CD	itizens CD5783	1/7/2021	7/7/2022	0.6500%	249	1,000,000	1,004,862	552	1,005,414	1,004,862	552	1,005,414
2017A CO Bonds	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	0	0		0	0	0	0
2017A CO Bonds	TexPool	2017A CO	10/31/2021	11/1/2021	0.0189%	1	0	0		0	0	0	0
2017A CO Bonds	Money Market	Nexbank 2017	10/31/2021	11/1/2021	0.4500%	1	3,240,875	3,240,875	1,112	3,241,987	3,240,875	1,112	3,241,987
2019/2020 Tax Notes	TexPool	1111-000	10/31/2021	11/1/2021	0.0189%	1	1,425,529	1,425,529	43	1,425,572	1,425,529	43	1,425,572
Total							14,465,161	14,475,226	(14,462)	14,460,763	14,475,226	(14,462)	14,460,763
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	784,777	784,777	(396)	784,381	784,777	(396)	784,381
Restricted Park Development Fee Fur	Money Market	NexBank	10/31/2021	11/1/2021	0.4500%	1	85,261	85,261	609	85,870	85,261	609	85,870
Restricted Park Development Fee Fur	TexPool	1111-000	10/31/2021	11/1/2021	0.0189%	1	0	0		0	0	0	0
CARES ACT	Money Market	14512/CARES	10/31/2021	11/1/2021	0.3500%	1	543,475	543,475	(34,546)	508,929	543,475	(34,546)	508,929
Restricted General Fund	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	561,311	561,311	4,181	565,492	561,311	4,181	565,492
Restricted General Fund	Money Market	NexBank	10/31/2021	11/1/2021	0.4500%	1	61,863	61,863	(562)	61,301	61,863	(562)	61,301
Restricted General Fund	TexPool	1111-000	10/31/2021	11/1/2021	0.0189%	1	0	0		0	0	0	0
Total							2,036,687	2,036,687	(30,714)	2,005,973	2,036,687	(30,714)	2,005,973
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	1,450,841	1,450,841	6,823	1,457,664	1,450,841	6,823	1,457,664
Restricted Water Impact Fee	CD	Origin 7978	10/31/2021	6/30/2022	0.2500%	242	333,333	368,642	7,966	376,608	368,642	7,966	376,608
Restricted Water Impact Fee	Money Market	NexBank	10/31/2021	11/1/2021	0.4500%	1	472,383	472,383	29,734	502,117	472,383	29,734	502,117
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0189%	1	98,487	98,487	6,168	104,655	98,487	6,168	104,655
Restricted Sewer Impact Fee	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	1,652,923	1,652,923	(33,940)	1,618,983	1,652,923	(33,940)	1,618,983
Restricted Sewer Impact Fee	CD	Origin 7978	10/31/2021	6/30/2022	0.2500%	242	333,333	370,166	48,121	418,287	370,166	48,121	418,287
Restricted Sewer Impact Fee	Money Market	NexBank	10/31/2021	11/1/2021	0.4500%	1	538,179	538,179	19,506	557,685	538,179	19,506	557,685

City of Sachse, TX
Investment Portfolios
October 31, 2021

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0189%	1	112,204	112,204	4,033	116,237	112,204	4,033	116,237
Restricted Roadway Impact Fee	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	993,230	993,230	(196,106)	797,124	993,230	(196,106)	797,124
Restricted Roadway Impact Fee	CD	Origin 7978	10/31/2021	6/30/2022	0.2500%	242	333,333	261,822	(55,874)	205,948	261,822	(55,874)	205,948
Restricted Roadway Impact Fee	Money Market	NexBank	10/31/2021	11/1/2021	0.4500%	1	323,388	323,388	(48,806)	274,582	323,388	(48,806)	274,582
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0189%	1	331,307	67,423	(10,192)	57,231	67,423	(10,192)	57,231
Total							6,972,941	6,709,688	(222,567)	6,487,120	6,709,688	(222,567)	6,487,120
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	779,621	779,621	44,247	823,868	779,621	44,247	823,868
Total							779,621	779,621	44,247	823,868	779,621	44,247	823,868
Health Insurance Fund													
Health Insurance	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	685,329	685,329	140,685	826,014	685,329	140,685	826,014
Health Insurance	Money Market	NexBank	10/31/2021	11/1/2021	0.0189%	1	185,125	185,125	60	185,185	185,125	60	185,185
Total							870,454	870,454	140,745	1,011,199	870,454	140,745	1,011,199
EDC Fund													
EDC PMMKT	Money Market	114512	10/31/2021	11/1/2021	0.2700%	1	1,791,119	1,791,119	49,732	1,840,851	1,791,119	49,732	1,840,851
EDC PMMKT	Money Market	NexBank	10/31/2021	11/1/2021	0.4500%	1	1,044,785	1,044,785	340	1,045,125	1,044,785	340	1,045,125
Total							2,835,904	2,835,903	50,072	2,885,976	2,835,903	50,072	2,885,976
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	479,528	479,528	(5,310)	474,218	479,528	(5,310)	474,218
VERF	Money Market	NexBank	10/31/2021	11/1/2021	0.4500%	1	427,043	427,043	139	427,182	427,043	139	427,182
Total							906,571	906,572	(5,171)	901,400	906,572	(5,171)	901,400
Municipal Development District													
Municipal Development District	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	666,622	666,622	39,995	706,617	666,622	39,995	706,617
Municipal Development District	Money Market	NexBank	10/31/2021	11/1/2021	0.4500%	1	337,747	337,747	110	337,857	337,747	110	337,857
Total							1,004,369	1,004,369	40,105	1,044,474	1,004,369	40,105	1,044,474
PGBT													
PGBT	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	0	0	0	0	0	0	0
Total							0	0	0	0	0	0	0
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	46,831	46,831	(120)	46,711	46,831	(120)	46,711
Total							46,831	46,831	(120)	46,711	46,831	(120)	46,711
Station O&M PID													
Station O&M PID	Money Market	114512	10/31/2021	11/1/2021	0.3500%	1	(411)	(411)		(411)	(411)	0	(411)
Total							(411)	(411)	0	(411)	(411)	0	(411)
American Rescue Plan													
American Rescue Plan	Money Market	114512	10/31/2021	11/1/2021	0.0000%	1	3,226,944	3,226,944	27	3,226,971	3,226,944	27	3,226,971
Total							3,226,944	3,226,944	27	3,226,971	3,226,944	27	3,226,971
							64,455,895	64,276,955	2,008,224	66,285,178	64,276,955	2,008,224	66,285,178

Summary of Portfolios by Security Type
10/31/21

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	70.67%	1	0.3948%	44,844,894	44,844,894	2,000,393	46,845,287	44,844,894	2,000,393	46,845,287
TexPool	3.49%	1	0.0189%	2,578,135	2,314,251	70	2,314,321	2,314,251	70	2,314,321
CD's	25.84%	184	0.5105%	17,032,867	17,117,814	7,762	17,125,576	17,117,814	7,762	17,125,576
Total	100.00%			64,455,896	64,276,955	2,008,225	66,285,178	64,276,955	2,008,225	66,285,178

1Change = Investment activity including earnings,deposits and withdrawals

City of Sachse, TX
Investment Portfolios
November 30, 2021

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	3,017,506	3,017,506	259,767	3,277,273	3,017,506	259,767	3,277,273
GO Bond I&S Fund	Money Market	NexBank	11/30/2021	12/1/2021	0.4000%	1	4,141	4,141	2	4,143	4,141	2	4,143
GO Bond I&S Fund	TexPool	1111-000	11/30/2021	12/1/2021	0.0222%	1	0	0		0	0	0	0
Total							3,021,648	3,021,647	259,769	3,281,415	3,021,647	259,769	3,281,415
General Fund													
General Fund	TexPool	1111-000	11/30/2021	12/1/2021	0.0222%	1	0	0		0	0	0	0
General Fund	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	5,754,807	5,754,807	(177,615)	5,577,192	5,754,807	(177,615)	5,577,192
General Fund	Money Market	NexBank	11/30/2021	12/1/2021	0.4000%	1	107,301	107,301	35	107,336	107,301	35	107,336
General Fund	CD	Origin 1735	6/30/2021	6/30/2022	0.2500%	212	1,000,000	1,000,843	205	1,001,048	1,000,843	205	1,001,048
General Fund	CD	rosperity 135	6/30/2021	6/30/2022	0.2000%	212	1,009,420	1,010,095	172	1,010,267	1,010,095	172	1,010,267
General Fund	CD	Citizens 5733	1/7/2021	1/7/2022	0.6500%	38	1,000,000	1,005,414	534	1,005,948	1,005,414	534	1,005,948
General Fund	CD	Citizens 5773	1/7/2021	7/7/2022	0.6500%	219	1,000,000	1,005,414	534	1,005,948	1,005,414	534	1,005,948
General Fund	CD	rosperity 142	7/23/2021	7/25/2022	0.2000%	237	1,007,014	1,007,522	171	1,007,693	1,007,522	171	1,007,693
General Fund	CD	exas Sec 530	4/6/2020	4/6/2022	0.9500%	127	1,000,000	1,014,298	781	1,015,079	1,014,298	781	1,015,079
Total							11,878,542	11,905,693	(175,183)	11,730,511	11,905,693	(175,183)	11,730,511
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	293,080	293,080		293,080	293,080	0	293,080
W/S Operations	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	9,049,579	9,049,579	562,380	9,611,959	9,049,579	562,380	9,611,959
W/S Operations	Money Market	NexBank	11/30/2021	12/1/2021	0.4000%	1	112,664	112,664		112,664	112,664	0	112,664
W/S 2017CO	Money Market	3886 2017CO	11/30/2021	12/1/2021	1.4700%	1	1,940,567	1,940,567	638	1,941,205	1,940,567	638	1,941,205
W/S Operations	TexPool	1111-000	11/30/2021	12/1/2021	0.0222%	1	5,109	5,109		5,109	5,109	0	5,109
W/S 2017CO	Money Market	4512 2017CO	11/30/2021	12/1/2021	0.0222%	1	0	0		0	0	0	0
W/S Operations	CD	Origin 9857	6/30/2021	6/30/2022	0.2500%	212	1,000,000	1,000,843	205	1,001,048	1,000,843	205	1,001,048
W/S Operations	CD	Citizens 5723	1/7/2021	1/7/2022	0.6500%	38	1,000,000	1,005,414	534	1,005,948	1,005,414	534	1,005,948
W/S Operations	CD	Citizens 5763	1/7/2021	7/7/2022	0.6500%	219	1,000,000	1,005,414	534	1,005,948	1,005,414	534	1,005,948
W/S Operations	CD	Citizens 5043	12/30/2020	12/20/2021	0.9000%	20	1,013,205	1,013,205	744	1,013,949	1,013,205	744	1,013,949
W/S Operations	CD	rosperity 136	6/30/2021	6/30/2022	0.2000%	212	1,009,420	1,010,095	172	1,010,267	1,010,095	172	1,010,267
W/S Operations	CD	xas Sec 2528	4/6/2020	1/6/2022	0.9500%	37	1,000,000	1,013,537	740	1,014,277	1,013,537	740	1,014,277
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	127	1,000,000	1,014,289	781	1,015,070	1,014,289	781	1,015,070
Total							18,423,624	18,463,794	566,728	19,030,522	18,463,794	566,728	19,030,522
Capital Project Funds													
Capital Project Funds	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	1,837,647	1,837,647	(520,958)	1,316,689	1,837,647	(520,958)	1,316,689
Capital Project Funds	Money Market	NexBank	11/30/2021	12/1/2021	0.4000%	1	4,331,692	4,331,692	11,067	4,342,759	4,331,692	11,067	4,342,759
Capital Project Funds	TexPool	1111-000	5/31/2019	6/1/2019	0.4000%	1	605,517	605,517	22,190	627,707	605,517	22,190	627,707
Capital Project Funds	CD	sperity CD141	7/23/2021	7/25/2022	0.2000%	237	1,007,014	1,007,522	171	1,007,693	1,007,522	171	1,007,693
Capital Project Funds	CD	izens CD5783	1/7/2021	7/7/2022	0.6500%	219	1,000,000	1,005,414	534	1,005,948	1,005,414	534	1,005,948
Capital Project Funds	CD	izens CD5743	1/7/2021	1/7/2022	0.6500%	38	1,000,000	1,005,414	534	1,005,948	1,005,414	534	1,005,948
2017A CO Bonds	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	0	0		0	0	0	0
2017A CO Bonds	TexPool	2017A CO	11/30/2021	12/1/2021	0.0222%	1	0	0		0	0	0	0
2017A CO Bonds	Money Market	NexBank	11/30/2021	12/1/2021	0.0222%	1	3,241,987	3,241,987	(8,552)	3,233,435	3,241,987	(8,552)	3,233,435
2019/2020 Tax Notes	TexPool	1111-000	11/30/2021	12/1/2021	0.0222%	1	1,425,572	1,425,572	(22,123)	1,403,449	1,425,572	(22,123)	1,403,449
Total							14,449,430	14,460,763	(517,137)	13,943,627	14,460,763	(517,137)	13,943,627
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	784,381	784,381	913	785,294	784,381	913	785,294
Restricted Park Development Fee Fur	Money Market	NexBank	11/30/2021	12/1/2021	0.4000%	1	85,870	85,870	(699)	85,171	85,870	(699)	85,171
Restricted Park Development Fee Fur	TexPool	1111-000	11/30/2021	12/1/2021	0.0000%	1	0	0		0	0	0	0
CARES ACT	Money Market	14512/CARES	11/30/2021	12/1/2021	0.3500%	1	508,929	508,929	132	509,061	508,929	132	509,061
Restricted General Fund	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	565,492	565,492	12,148	577,640	565,492	12,148	577,640
Restricted General Fund	Money Market	NexBank	11/30/2021	12/1/2021	0.4000%	1	61,301	61,301	748	62,049	61,301	748	62,049
Restricted General Fund	TexPool	1111-000	11/30/2021	12/1/2021	0.0000%	1	0	0		0	0	0	0
Total							2,005,973	2,005,973	13,242	2,019,216	2,005,973	13,242	2,019,216
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	1,457,664	1,457,664	57,921	1,515,585	1,457,664	57,921	1,515,585
Restricted Water Impact Fee	CD	Origin 7978	11/30/2021	6/30/2022	0.2500%	212	333,333	376,608	29,447	406,055	376,608	29,447	406,055
Restricted Water Impact Fee	Money Market	NexBank	11/30/2021	12/1/2021	0.4000%	1	502,117	502,117	39,329	541,446	502,117	39,329	541,446
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0222%	1	104,655	104,655	(93,247)	11,408	104,655	(93,247)	11,408
Restricted Sewer Impact Fee	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	1,618,983	1,618,983	56,771	1,675,754	1,618,983	56,771	1,675,754
Restricted Sewer Impact Fee	CD	Origin 7978	11/30/2021	6/30/2022	0.2500%	212	333,333	418,287	30,680	448,967	418,287	30,680	448,967
Restricted Sewer Impact Fee	Money Market	NexBank	11/30/2021	12/1/2021	0.4000%	1	557,685	557,685	40,982	598,667	557,685	40,982	598,667

City of Sachse, TX
Investment Portfolios
November 30, 2021

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0222%	1	116,237	116,237	(103,624)	12,613	116,237	(103,624)	12,613
Restricted Roadway Impact Fee	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	797,124	797,124	(252,090)	545,034	797,124	(252,090)	545,034
Restricted Roadway Impact Fee	CD	Origin 7978	11/30/2021	6/30/2022	0.2500%	212	333,333	205,948	(59,923)	146,025	205,948	(59,923)	146,025
Restricted Roadway Impact Fee	Money Market	NexBank	11/30/2021	12/1/2021	0.4000%	1	274,582	274,582	(79,868)	194,714	274,582	(79,868)	194,714
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0222%	1	57,231	57,231	(53,129)	4,102	57,231	(53,129)	4,102
Total							6,486,277	6,487,120	(386,751)	6,100,371	6,487,120	(386,751)	6,100,371
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	823,868	823,868	58,742	882,610	823,868	58,742	882,610
Total							823,868	823,868	58,742	882,610	823,868	58,742	882,610
Health Insurance Fund													
Health Insurance	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	826,014	826,014	27,973	853,987	826,014	27,973	853,987
Health Insurance	Money Market	NexBank	11/30/2021	12/1/2021	0.4000%	1	185,185	185,185	62	185,247	185,185	62	185,247
Total							1,011,199	1,011,199	28,035	1,039,234	1,011,199	28,035	1,039,234
EDC Fund													
EDC PMMKT	Money Market	114512	11/30/2021	12/1/2021	0.2700%	1	1,840,851	1,840,851	(64,807)	1,776,044	1,840,851	(64,807)	1,776,044
EDC PMMKT	Money Market	NexBank	11/30/2021	12/1/2021	0.4000%	1	1,045,125	1,045,125	347	1,045,472	1,045,125	347	1,045,472
Total							2,885,976	2,885,976	(64,460)	2,821,517	2,885,976	(64,460)	2,821,517
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	474,218	474,218	(4,557)	469,661	474,218	(4,557)	469,661
VERF	Money Market	NexBank	11/30/2021	12/1/2021	0.4000%	1	427,182	427,182	142	427,324	427,182	142	427,324
Total							901,400	901,400	(4,415)	896,986	901,400	(4,415)	896,986
Municipal Development District													
Municipal Development District	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	706,617	706,617	56,805	763,422	706,617	56,805	763,422
Municipal Development District	Money Market	NexBank	11/30/2021	12/1/2021	0.4000%	1	337,857	337,857	112	337,969	337,857	112	337,969
Total							1,044,474	1,044,474	56,917	1,101,392	1,044,474	56,917	1,101,392
PGBT													
PGBT	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	0	0	0	0	0	0	0
Total							0	0	0	0	0	0	0
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	46,711	46,711	12	46,723	46,711	12	46,723
Total							46,711	46,711	12	46,723	46,711	12	46,723
Station O&M PID													
Station O&M PID	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	(411)	(411)	0	(411)	(411)	0	(411)
Total							(411)	(411)	0	(411)	(411)	0	(411)
American Rescue Plan													
American Rescue Plan	Money Market	114512	11/30/2021	12/1/2021	0.3500%	1	3,226,971	3,226,971	27	3,226,998	3,226,971	27	3,226,998
Total							3,226,971	3,226,971	27	3,226,998	3,226,971	27	3,226,998
							66,205,682	66,285,178	(164,474)	66,120,710	66,285,178	(164,474)	66,120,710

Summary of Portfolios by Security Type
11/30/21

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	70.97%	1	0.3780%	46,845,287	46,845,287	77,909	46,923,196	46,845,287	77,909	46,923,196
TexPool	3.12%	1	0.0525%	2,314,321	2,314,321	-249,933	2,064,388	2,314,321	-249,933	2,064,388
CD's	25.91%	160	0.5105%	17,046,072	17,125,576	7,550	17,133,126	17,125,576	7,550	17,133,126
Total	100.00%			66,205,680	66,285,178	-164,474	66,120,710	66,285,178	-164,474	66,120,710

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
December 31, 2021

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	3,277,273	3,277,273	3,146,585	6,423,858	3,277,273	3,146,585	6,423,858
GO Bond I&S Fund	Money Market	NexBank	12/31/2021	1/1/2022	0.4000%	1	4,143	4,143		4,143	4,143	0	4,143
GO Bond I&S Fund	TexPool	1111-000	12/31/2021	1/1/2022	0.0376%	1	0	0		0	0	0	0
Total							3,281,416	3,281,415	3,146,585	6,428,002	3,281,415	3,146,585	6,428,002
General Fund													
General Fund	TexPool	1111-000	12/31/2021	1/1/2022	0.0376%	1	0	0		0	0	0	0
General Fund	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	5,577,192	5,577,192	7,188,141	12,765,333	5,577,192	7,188,141	12,765,333
General Fund	Money Market	NexBank	12/31/2021	1/1/2022	0.4000%	1	107,336	107,336	37	107,373	107,336	37	107,373
General Fund	CD	Origin 1735	6/30/2021	6/30/2022	0.2500%	181	1,000,000	1,001,048	212	1,001,260	1,001,048	212	1,001,260
General Fund	CD	rosperity 135	6/30/2021	6/30/2022	0.2000%	181	1,009,420	1,010,267	166	1,010,433	1,010,267	166	1,010,433
General Fund	CD	Citizens 5733	1/7/2021	1/7/2022	0.6500%	7	1,000,000	1,005,948	427	1,006,375	1,005,948	427	1,006,375
General Fund	CD	Citizens 5773	1/7/2021	7/7/2022	0.6500%	188	1,000,000	1,005,948	427	1,006,375	1,005,948	427	1,006,375
General Fund	CD	rosperity 142	7/23/2021	7/25/2022	0.2000%	206	1,007,014	1,007,693	165	1,007,858	1,007,693	165	1,007,858
General Fund	CD	exas Sec 530	4/6/2020	4/6/2022	0.9500%	96	1,000,000	1,015,079	808	1,015,887	1,015,079	808	1,015,887
Total							11,700,962	11,730,511	7,190,383	18,920,895	11,730,511	7,190,383	18,920,895
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	293,080	293,080		293,080	293,080	0	293,080
W/S Operations	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	9,611,959	9,611,959	389,552	10,001,511	9,611,959	389,552	10,001,511
W/S Operations	Money Market	NexBank	12/31/2021	1/1/2022	0.4000%	1	112,664	112,664		112,664	112,664	0	112,664
W/S 2017CO	Money Market	3886 2017CO	12/31/2021	1/1/2022	1.4700%	1	1,941,205	1,941,205	660	1,941,865	1,941,205	660	1,941,865
W/S Operations	TexPool	1111-000	12/31/2021	1/1/2022	0.0376%	1	5,109	5,109		5,109	5,109	0	5,109
W/S 2017CO	Money Market	4512 2017CO	12/31/2021	1/1/2022	0.3500%	1	0	0		0	0	0	0
W/S Operations	CD	Origin 9857	6/30/2021	6/30/2022	0.2500%	181	1,000,000	1,001,048	212	1,001,260	1,001,048	212	1,001,260
W/S Operations	CD	Citizens 5723	1/7/2021	1/7/2022	0.6500%	7	1,000,000	1,005,948	427	1,006,375	1,005,948	427	1,006,375
W/S Operations	CD	Citizens 5763	1/7/2021	7/7/2022	0.6500%	188	1,000,000	1,005,948	427	1,006,375	1,005,948	427	1,006,375
W/S Operations	CD	Citizens 5043	12/30/2020	12/30/2021	0.7500%		1,000,000	1,013,949	(1,013,949)	0	1,013,949	(1,013,949)	0
W/S Operations	CD	rosperity 136	6/30/2021	6/30/2022	0.2000%	181	1,009,420	1,010,267	166	1,010,433	1,010,267	166	1,010,433
W/S Operations	CD	xas Sec 2528	4/6/2020	1/6/2022	0.9500%	6	1,000,000	1,014,277	764	1,015,041	1,014,277	764	1,015,041
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	96	1,000,000	1,015,070	807	1,015,877	1,015,070	807	1,015,877
Total							18,973,437	19,030,522	(620,934)	18,409,589	19,030,522	(620,934)	18,409,589
Capital Project Funds													
Capital Project Funds	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	1,316,689	1,316,689	(18,474)	1,298,215	1,316,689	(18,474)	1,298,215
Capital Project Funds	Money Market	NexBank	12/31/2021	1/1/2022	0.4000%	1	4,342,759	4,342,759	2,735	4,345,494	4,342,759	2,735	4,345,494
Capital Project Funds	TexPool	1111-000	12/31/2021	1/1/2022	0.0376%	1	627,707	627,707	19	627,726	627,707	19	627,726
Capital Project Funds	CD	sperity CD141	7/23/2021	7/25/2022	0.2000%	206	1,007,014	1,007,693	165	1,007,858	1,007,693	165	1,007,858
Capital Project Funds	CD	zens CD5783	1/7/2021	7/7/2022	0.6500%	188	1,000,000	1,005,948	427	1,006,375	1,005,948	427	1,006,375
Capital Project Funds	CD	zens CD5743	1/7/2021	1/7/2022	0.6500%	7	1,000,000	1,005,948	427	1,006,375	1,005,948	427	1,006,375
2017A CO Bonds	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	0	0		0	0	-	0
2017A CO Bonds	TexPool	2017A CO	12/31/2021	1/1/2022	0.0376%	1	0	0		0	0	-	0
2017A CO Bonds	Money Market	NexBank	12/31/2021	1/1/2022	0.4000%	1	3,233,435	3,233,435	(135)	3,233,300	3,233,435	(135)	3,233,300
2019/2020 Tax Notes	TexPool	1111-000	12/31/2021	1/1/2022	0.0376%	1	1,403,449	1,403,449	45	1,403,494	1,403,449	45	1,403,494
Total							13,931,053	13,943,627	(14,791)	13,928,839	13,943,627	(14,791)	13,928,839
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	785,294	785,294	(364)	784,930	785,294	(364)	784,930
Restricted Park Development Fee Fur	Money Market	NexBank	12/31/2021	1/1/2022	0.4000%	1	85,171	85,171	231	85,402	85,171	231	85,402
Restricted Park Development Fee Fur	TexPool	1111-000	12/31/2021	1/1/2022	0.0376%	1	0	0		0	0	0	0
CARES ACT	Money Market	4512/CARES	12/31/2021	1/1/2022	0.3500%	1	509,061	509,061	(122,362)	386,699	509,061	(122,362)	386,699
Restricted General Fund	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	577,640	577,640	(3,474)	574,166	577,640	(3,474)	574,166
Restricted General Fund	Money Market	NexBank	12/31/2021	1/1/2022	0.4000%	1	62,049	62,049	(180)	61,869	62,049	(180)	61,869
Restricted General Fund	TexPool	1111-000	12/31/2021	1/1/2022	0.0376%	1	0	0		0	0	0	0
Total							2,019,215	2,019,216	(126,149)	1,893,066	2,019,216	(126,149)	1,893,066
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	1,515,585	1,515,585	65,336	1,580,921	1,515,585	65,336	1,580,921
Restricted Water Impact Fee	CD	Origin 7978	12/31/2021	6/30/2022	0.2500%	181	333,333	406,055	1,764	407,819	406,055	1,764	407,819
Restricted Water Impact Fee	Money Market	NexBank	12/31/2021	1/1/2022	0.4000%	1	541,446	541,446	2,424	543,870	541,446	2,424	543,870
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0376%	1	11,408	11,408	47	11,455	11,408	47	11,455
Restricted Sewer Impact Fee	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	1,675,754	1,675,754	47,680	1,723,434	1,675,754	47,680	1,723,434
Restricted Sewer Impact Fee	CD	Origin 7978	12/31/2021	6/30/2022	0.2500%	181	333,333	448,967	(4,384)	444,583	448,967	(4,384)	444,583
Restricted Sewer Impact Fee	Money Market	NexBank	12/31/2021	1/1/2022	0.4000%	1	598,667	598,667	(5,769)	592,898	598,667	(5,769)	592,898
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0376%	1	12,613	12,613	(125)	12,488	12,613	(125)	12,488

City of Sachse, TX
Investment Portfolios
December 31, 2021

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Roadway Impact Fee	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	545,034	545,034	32,018	577,052	545,034	32,018	577,052
Restricted Roadway Impact Fee	CD	Origin 7978	12/31/2021	6/30/2022	0.2500%	181	333,333	146,025	2,833	148,858	146,025	2,833	148,858
Restricted Roadway Impact Fee	Money Market	NexBank	12/31/2021	1/1/2022	0.4000%	1	194,714	194,714	3,804	198,518	194,714	3,804	198,518
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0376%	1	4,102	4,102	79	4,181	4,102	79	4,181
Total							6,099,322	6,100,371	145,707	6,246,077	6,100,371	145,707	6,246,077
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	882,610	882,610	49,065	931,675	882,610	49,065	931,675
Total							882,610	882,610	49,065	931,675	882,610	49,065	931,675
Health Insurance Fund													
Health Insurance	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	853,987	853,987	(106,490)	747,497	853,987	(106,490)	747,497
Health Insurance	Money Market	NexBank	12/31/2021	1/1/2022	0.3500%	1	185,247	185,247	63	185,310	185,247	63	185,310
Total							1,039,234	1,039,234	(106,427)	932,808	1,039,234	(106,427)	932,808
EDC Fund													
EDC PMMKT	Money Market	114512	12/31/2021	1/1/2022	0.2700%	1	1,776,044	1,776,044	41,812	1,817,856	1,776,044	41,812	1,817,856
EDC PMMKT	Money Market	NexBank	12/31/2021	1/1/2022	0.4000%	1	1,045,472	1,045,472	359	1,045,831	1,045,472	359	1,045,831
Total							2,821,517	2,821,517	42,171	2,863,687	2,821,517	42,171	2,863,687
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	469,661	469,661	(3,792)	465,869	469,661	(3,792)	465,869
VERF	Money Market	NexBank	12/31/2021	1/1/2022	0.4000%	1	427,324	427,324	147	427,471	427,324	147	427,471
Total							896,985	896,986	(3,645)	893,340	896,986	(3,645)	893,340
Municipal Development District													
Municipal Development District	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	763,422	763,422	35,205	798,627	763,422	35,205	798,627
Municipal Development District	Money Market	NexBank	12/31/2021	1/1/2022	0.3500%	1	337,969	337,969	116	338,085	337,969	116	338,085
Total							1,101,392	1,101,392	35,321	1,136,712	1,101,392	35,321	1,136,712
PGBT													
PGBT	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	0	0	0	0	0	0	0
Total							0	0	0	0	0	0	0
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	46,723	46,723	12	46,735	46,723	12	46,735
Total							46,723	46,723	12	46,735	46,723	12	46,735
Station O&M PID													
Station O&M PID	Money Market	114512	12/31/2021	1/1/2022	0.0376%	1	(411)	(411)		(411)	(411)	0	(411)
Total							(411)	(411)	0	(411)	(411)	0	(411)
American Rescue Plan													
American Rescue Plan	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	3,226,998	3,226,998	112	3,227,110	3,226,998	112	3,227,110
Total							3,226,998	3,226,998	112	3,227,110	3,226,998	112	3,227,110
Hotel Occupancy													
Hotel Occupancy	Money Market	114512	12/31/2021	1/1/2022	0.3500%	1	0	0	3,223	3,223	0	3,223	3,223
Total							0	0	3,223	3,223	0	3,223	3,223
							66,020,453	66,120,711	9,740,633	75,861,346	66,120,711	9,740,633	75,861,346

Summary of Portfolios by Security Type
12/31/21

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	76.02%	1	0.3849%	46,923,196	46,923,196	10,748,277	57,671,473	46,923,196	10,748,277	57,671,473
TexPool	2.72%	1	0.0376%	2,064,388	2,064,388	65	2,064,453	2,064,388	65	2,064,453
CD's	21.26%	137	0.5026%	17,032,867	17,133,126	-1,007,709	16,125,417	17,133,126	-1,007,709	16,125,417
Total	100.00%			66,020,451	66,120,710	9,740,633	75,861,346	66,120,710	9,740,633	75,861,346

1Change = Investment activity including earnings,deposits and withdrawals.

Agenda Item Details

Meeting	Mar 24, 2022 - Sachse Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	1. Receive and take action on any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.
Access	Public
Type	Action, Discussion, Information
Preferred Date	Mar 24, 2022
Absolute Date	Mar 24, 2022
Recommended Action	Receive and take action on any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.
Goals	Make Sachse more prosperous through job creation and quality development that adds community value.

Public Content

BACKGROUND
Announcements are made at this time for informational purposes only.

POLICY CONSIDERATION
There are no policy considerations affiliated with this item.

RECOMMENDATION
Receive and take actions on any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.

Agenda Item Details

Meeting	Mar 24, 2022 - Sachse Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	2. Receive a presentation on the DFW region from the Dallas Regional Chamber.
Access	Public
Type	Discussion, Information

Public Content

BACKGROUND
Sachse, Texas, is one city in a dynamic and rapidly growing region. As the EDC Board continues working to identify target business sectors, a global presentation on the DFW region as a whole will provide great insight into regional trends. This information will help contextualize where the region is now, and the direction it is heading.

OVERVIEW
At the January 20 EDC meeting, the Board requested staff bring in a representative from the Dallas Regional Chamber to present on the DFW area.

RECOMMENDATION
Receive a presentation on the DFW region from the Dallas Regional Chamber.

Kevin Shatley, Vice President of Economic Development for the Dallas Regional Chamber, will be presenting.

Agenda Item Details

Meeting	Mar 24, 2022 - Sachse Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	3. Discuss and consider the selection process for target business sectors based on the goals and objectives of the Sachse EDC.
Access	Public
Type	Action, Discussion
Preferred Date	Mar 24, 2022
Absolute Date	Mar 24, 2022
Budget Source	Economic Development Corporation
Recommended Action	Provide direction for staff on target business sector identification.
Goals	Make Sachse more prosperous through job creation and quality development that adds community value.

Public Content

BACKGROUND

The Sachse Economic Development Corporation (EDC) desires to more formally identify, distinguish, and prioritize businesses by sector in the community. Such an analysis will assist the EDC in terms of both business retention and expansion, as well as business attraction. Developing a list of prioritized business sectors will assist the EDC by clearly articulating the types of businesses to pursue based upon the factors that make Sachse unique in the Metroplex. There are different paths to achieving this outcome, and each will require robust analysis not only of this community, but of the region. This analysis will enable Sachse and the EDC to better understand where the city has strategic strengths on which to capitalize.

OVERVIEW

At the July 15 meeting, the board approved the goals and objectives set forth by the Economic Development Corporation. Identifying target business sectors was a high priority during the strategic planning process. At the August 19 meeting, the process of how to determine the focus of business acquisition and retention efforts was discussed. At the September 16 meeting, the EDC directed staff to internally start the data gathering piece of this project. At its October 28 Board meeting, the EDC was presented with data relative to Sachse to provide the Board with a demographic and economic profile of the city. The Board directed staff to continue pulling data to support the identification of target industries in Sachse.

POLICY CONSIDERATION

There is no policy consideration at this time.

RECOMMENDATION

Provide direction for staff on target business sector identification.

Agenda Item Details

Meeting	Mar 24, 2022 - Sachse Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	4. Provide an update on the use of the 2021-2022 Garland ISD grant funds to be issued to the Sachse Economic Development Corporation and consider authorizing the EDC to sponsor the Garland ISD Education Foundation 2022 Golf Tournament.
Access	Public
Type	Action, Discussion, Information
Preferred Date	Mar 24, 2022
Absolute Date	Mar 24, 2022
Recommended Action	Authorize the Sachse Economic Development Corporation to sponsor the Garland ISD Education Foundation 2022 Golf Tournament.

Public Content

BACKGROUND

For the past several years, Garland ISD has issued a grant reimbursement to the EDC in the amount of $10,000. An agreement outlining the purpose of the grant and how funds are to be used is signed each year by GISD and the EDC Executive Director. Generally speaking, the grant is to be used to support the Garland Independent School District by investing in projects and programs that benefit and support workforce and market GISD. Note, the EDC receives the grant reimbursement from GISD in the following fiscal year. That said, the EDC has not yet received funds for the 2021-2022 fiscal year. Grant funds for the 2020-2021 fiscal year were received by the EDC in December of 2021.

OVERVIEW

For the 2021-2022 grant agreement term between the EDC and GISD, the EDC has sponsored events that qualify to be reimbursed back to the EDC from GISD. The EDC will submit an invoice to GISD noting how the funds were utilized, and GISD will reimburse the EDC for these funds not to exceed $10,000. The approved FY 2022 EDC budget includes a line item for community relations. Within the budget detail for this line item, sponsoring the golf tournament was specifically mentioned. Staff is bringing this item back to the EDC Board so they have the ability to see how the EDC has utilized these reimbursable grant funds to date, and also to specifically take action on sponsoring the golf tournament.

RECOMMENDATION

Authorize the Sachse Economic Development Corporation to sponsor the Garland ISD Education Foundation 2022 Golf Tournament.

Agenda Item Details

Meeting	Mar 24, 2022 - Sachse Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	5. Consider authorizing the Sachse Economic Development Corporation to sponsor the 2nd annual Impact for Change! Online Auction for Five Loaves Food Pantry.
Access	Public
Type	Action, Discussion
Preferred Date	Mar 24, 2022
Absolute Date	Mar 24, 2022
Recommended Action	Authorize the Sachse Economic Development Corporation to sponsor the Five Loaves Food Pantry Impact for Change! Online Auction.

Public Content

BACKGROUND

Five Loaves Food Pantry will hold their 2nd Annual Impact for Change! Online Auction between April 21 and April 24.

According to Five Loaves, last year over $25,000 was raised during the online auction. This year, Five Loaves has set a goal to raise $45,000 during the online auction. The Sachse EDC did not sponsor the event last year.

OVERVIEW

The Executive Director for Five Loaves Food Pantry reached out to the Sachse EDC about sponsoring the online auction this year. The approved EDC budget includes a line item for community relations. However, during the budget approval process, sponsoring this specific event was not discussed.

RECOMMENDATION

Authorize the Sachse Economic Development Corporation to sponsor the Five Loaves Food Pantry Impact for Change! Online Auction.

Agenda Item Details

Meeting	Mar 24, 2022 - Sachse Economic Development Corporation Meeting
Category	D. Executive Session
Subject	1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for Dutch Bros, LLC, or affiliated entities.
Access	Public
Type	Closed Session
Goals	Make Sachse more prosperous through job creation and quality development that adds community value.

Public Content

Agenda Item Details

Meeting	Mar 24, 2022 - Sachse Economic Development Corporation Meeting
Category	D. Executive Session
Subject	2. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for C&C Sachse, LLC. for a project generally located along State Highway (SH) 78 and Country Club Drive, and for retail or commercial business projects seeking to locate within the City of Sachse.
Access	Public
Type	Closed Session

Public Content

Agenda Item Details

Meeting	Mar 24, 2022 - Sachse Economic Development Corporation Meeting
Category	E. Regular Agenda Items
Subject	1. Take action as a result of executive session: Consider authorizing the City Manager, as Executive Director of EDC, to negotiate and execute an economic development agreement on behalf of the EDC with Dutch Bros, LLC, or affiliated entities, and any amendments and instruments related thereto.
Access	Public
Type	Action
Preferred Date	Mar 24, 2022
Absolute Date	Mar 24, 2022
Recommended Action	Authorize the City Manager, as Executive Director of EDC, to negotiate and execute an economic development agreement on behalf of the EDC with Dutch Bros, LLC, or affiliated entities, and any amendments and instruments related thereto.
Goals	Make Sachse more prosperous through job creation and quality development that adds community value.

Public Content

Agenda Item Details

Meeting	Mar 24, 2022 - Sachse Economic Development Corporation Meeting
Category	E. Regular Agenda Items
Subject	2. Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with C&C Sachse, LLC. for a project generally located along State Highway (SH) 78 and Country Club Drive, and any amendments and instruments related thereto.
Access	Public
Type	Action
Preferred Date	Mar 24, 2022
Absolute Date	Mar 24, 2022
Recommended Action	Authorize the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with C&C Sachse, LLC. for a project generally located along State Highway (SH) 78 and Country Club Drive, and any amendments and instruments related thereto.
Goals	Make Sachse more prosperous through job creation and quality development that adds community value.

Public Content