The City of SACHSE

Monday, December 7, 2020
City Council Combined Meeting

This meeting will begin at 6:30 p.m.

This meeting will be closed to in person attendance by the public.

A temporary suspension of the Open Meetings Act to allow telephone or videoconference public meetings has been granted by Governor Greg Abbott. These actions are being taken to mitigate the spread of COVID-19 by avoiding meetings that bring people into a group setting and in accordance with Section 418.016 of the Texas Government Code.

Citizens may join the Zoom Meeting by logging on at: https://us02web.zoom.us/j/82629636770
Or Telephone: (Toll Free) 877-853-5247
Webinar ID: 826 2963 6770

Members of the public who wish to submit their written comments on a listed agenda item must submit their comments by filling out the public meeting speaker form at: http://www.cityofsachse.com/328/Agendas-Minutes-Videos or by visiting the Agendas & Minutes button on the homepage of the City's website.

Comments must be received before 4:00 p.m. on Monday, December 7, 2020.

The City of Sachse reserves the right to reconvene, recess or realign the workshop meeting, regular meeting, called Executive Session or order of business at any time prior to adjournment.

As authorized by Section 551.071(2) of the Texas Government Code, these meetings may be convened into closed Executive Session at any time during the City Council workshop or regular meeting for the purpose of seeking confidential legal advice from the City Attorney on any workshop or regular meeting agenda item listed herein.

A. 6:30 PM WORKSHOP MEETING

1. Call to Order: The City Council of the City of Sachse will hold a Workshop Meeting on Monday, December 7, 2020 at 6:30 p.m. to consider the following items of business:

2. Receive a building update regarding the museum from the Sachse Historical Society.

3. The City Council shall convene into Executive Session pursuant to the Texas Government Code, Section §551.074: Personnel - regarding the annual review of the City Manager.

4. Discussion of City Council meeting agenda items.

5. Adjournment.

B. 7:00 PM REGULAR MEETING

1. Call to Order: The City Council of the City of Sachse will hold a Regular Meeting on Monday, December 7, 2020 at 7:00 p.m. to consider the following items of business:

2. Invocation and Pledges of Allegiance.

C. Special Announcements

1. Administer the oath of office to newly elected Councilmembers and present their Certificate of Election.

2. Recognize outgoing Councilmember Paul Watkins for his service to the City of Sachse.

3. Mayor and City Council announcements regarding special events, current activities, and local achievements.

D. Citizen Input

1. Citizen Input: We request citizens wishing to use the chat function state their name, address, and question for the record. However, if your remarks pertain to a specific agenda item, please hold them until that item, at which time the Mayor may solicit your comments using the chat function. Time limit is 3 minutes per speaker. The City Council is prohibited by state law from discussing any item not posted on the agenda according to the Texas Open Meetings Act, but may take them under advisement. Issues raised may be referred to City Staff for research and possible future action.

E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

1. Approve the minutes of the November 16, 2020, combined meeting.

2. Approve canceling the January 4, 2021 City Council combined meeting.

3. Move the Monday, January 18, 2021 City Council combined meeting to Tuesday, January 19, 2021.

4. Accept the monthly revenue and expenditure report for the period ending October 31, 2020.

5. Approve a resolution amending the authorized representatives of the City of Sachse with the Texas Local Government Investment Pool ("Texpool/Texpool Prime").

6. Accept the Quarterly Investment Report for the quarter ended on September 30, 2020.

7. Authorize the City Manager to renew the terms and conditions of the Wholesale Wastewater Contract, by and between the City of Sachse and the City of Garland for the treatment of wastewater.

8. Approve the Consent Agenda Items as presented.

F. Regular Agenda Items

1. Take any action as a result of Executive Session.

2. Consider appointment of a Mayor Pro Tem.

3. Discuss and consider the J.K. Sachse Park concepts presented by Kimley-Horn.

4. Consider a resolution adopting the City of Sachse, Sachse Economic Development Corporation, Sachse Municipal Development District, President George Bush Turnpike Reinvestment Zone Tax Increment, and Reinvestment Zone Number Two Investment Policy ("Sachse Investment Policy").

5. Receive an update regarding actions taken by the City as a result of the COVID-19 pandemic and any future measures that may be necessary including city operations and facilities, public safety, financial employee impact, and the CARES Act.

G. Executive Session

1. The City Council shall convene into Executive Session pursuant to the Texas Government Code, Section §551.074: Personnel - regarding the annual review of the City Manager.

2. Take any action as a result of Executive Session.

H. Regular Meeting Closing

1. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.

Michelle Lewis Sirianni

Michelle Lewis Sirianni, City Secretary

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Lauren Rose, ADA Coordinator, via phone at 972.429.4770, via email at lrose@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	A. 6:30 PM WORKSHOP MEETING
Subject	2. Receive a building update regarding the museum from the Sachse Historical Society.
Access	Public
Type	Discussion, Information

Public Content

OVERVIEW
Diana Smith will present an update to the City Council regarding project improvements and possible future updates to the Sachse Historical Society museum.

POLICY CONSIDERATIONS
There are no policy consideration affiliated with this item.

RECOMMENDATION
Discuss and provide any feedback to staff.

Sachse Historical Society Projects and Improvements.pdf (118 KB)

Sachse Historical Society 2020 DL edits.pdf (4,166 KB)

Sachse Historical Society

Overview and Expansion Project

Property History

- Originally part of the Isaac Ramsey land grant.

- William Sachse purchased the land from Ramsey's

- In 1880 William Sachse donated a block of his lan the Sachse Christian Church and the cemetery.

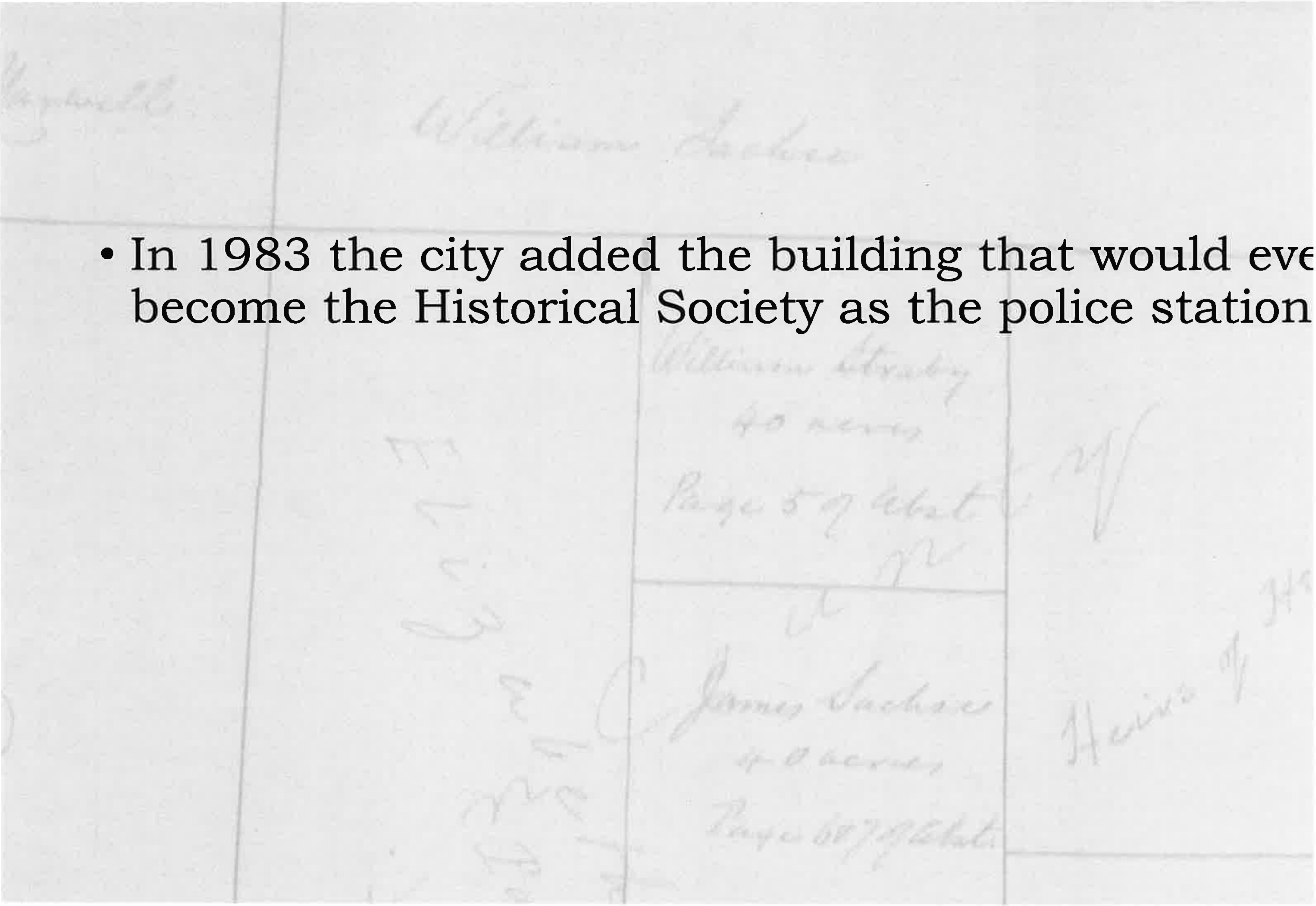
- 1907 the Sachse Christian Church was built.

- 1960s the old church was torn down after the new location on Ben Road was established.

- Ladies Auxiliary and the volunteer fire department bo
parsonage and the land in 1966. The building was to
for community activities and a library.

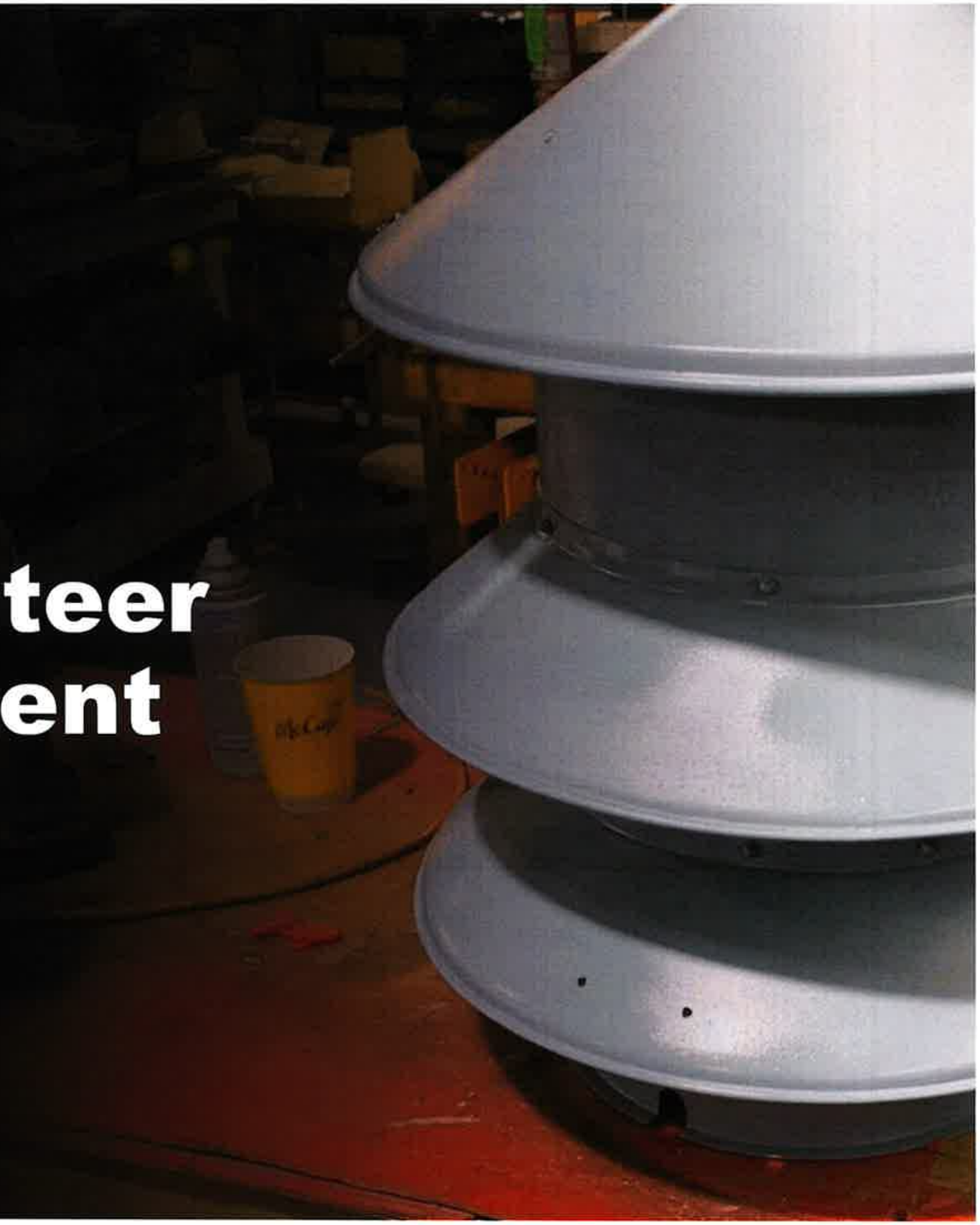
- In 1967 Fire Chief Fred Whitfill on behalf of both grou
with the council and invited the city to move their offi
the building.

- In 1973 Fire Chief Joe Stone presented the deed, sale
and contract agreement for the community center to t
council. All three groups would be responsible for the
maintenance and cleaning of the building with the cit
the property as it needed to.



- In 1983 the city added the building that would eve become the Historical Society as the police station

Siren
Sachse Volunteer Fire Department

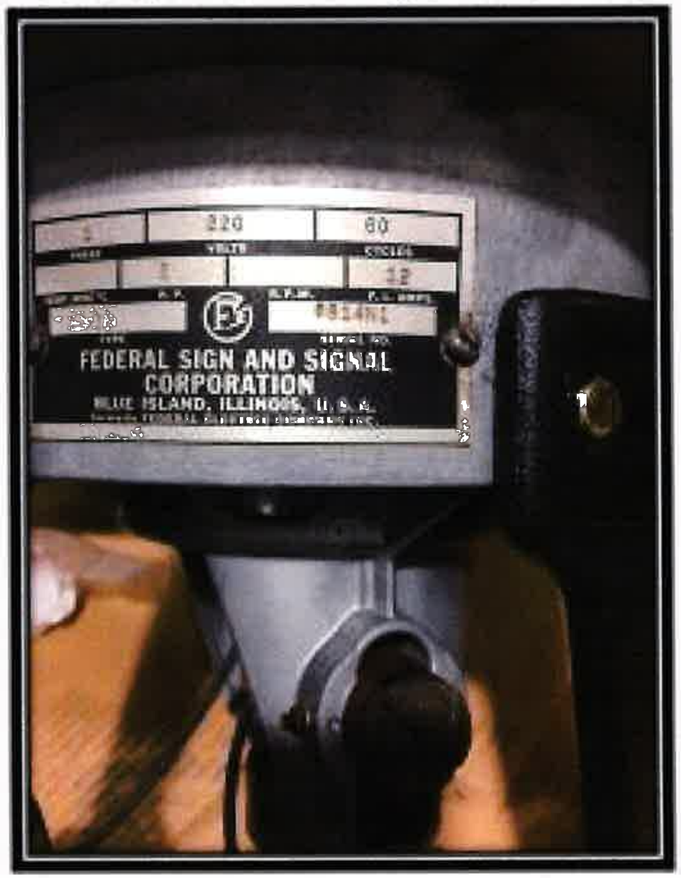


Restoration & Preservation – 2019/2020

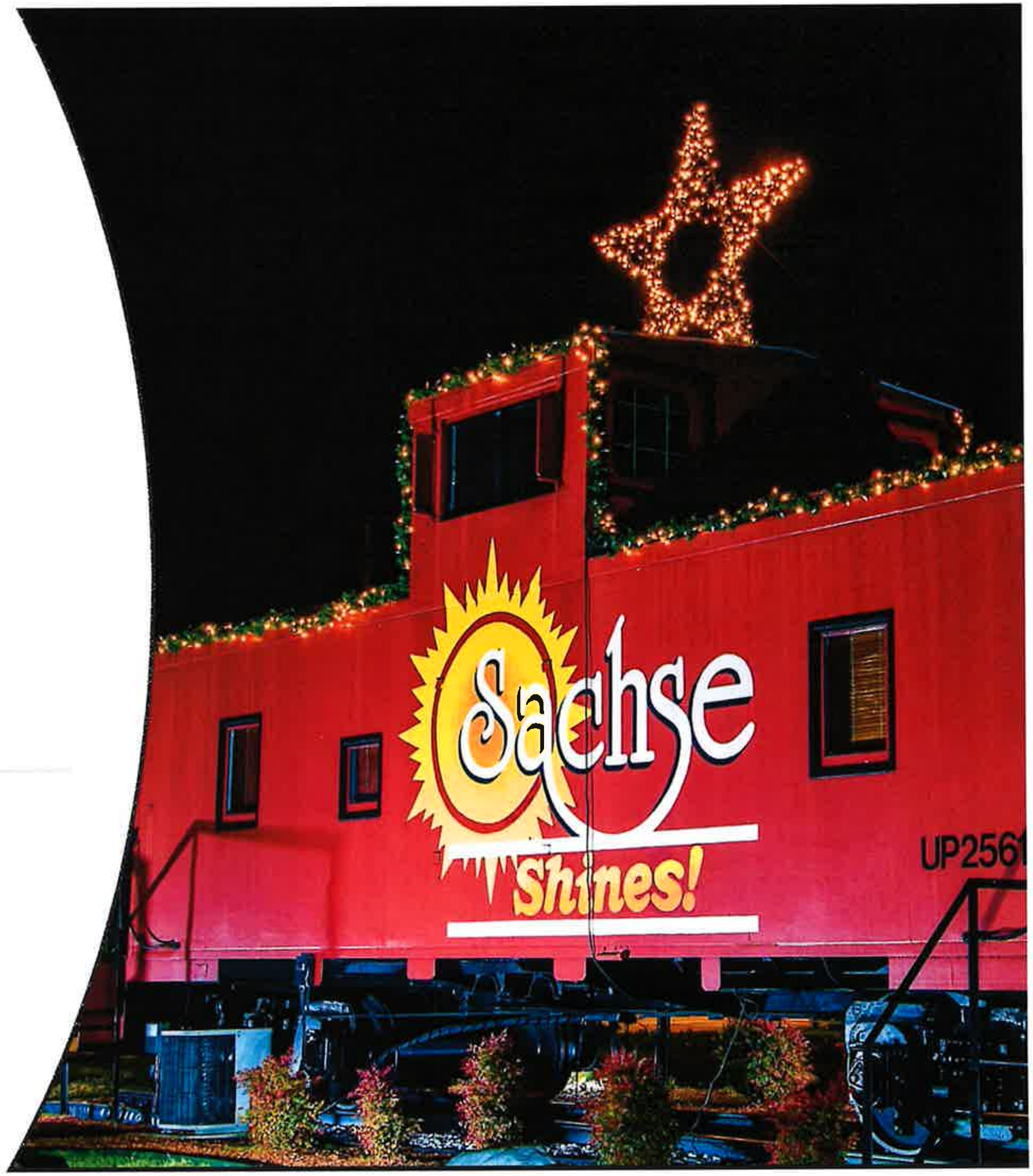
Material & Supplies - $270.00

Volunteer Hours - 43 hours @ $12.00 hr. = $516.00

Total Costs to Sachse Historical Society - $786.00



Sachse Caboose



Restoration & Preservation – 2019/2020

Material & Supplies - $192.00

Volunteer Hours - 40 hours @ $12.00 hr. = $480.00

Total Costs to Sachse Historical Society - $672.00

Publication – Sachse Shines - 2020

Publication Costs - $866.00

Volunteer Hours - 50 hours

Allis – Chalmer Tractor

Restoration & Preservation – 2019/2020*

* **Project incomplete**

Material & Supplies - $826.00

Volunteer Hours - 128 hours @ $12.00 hr. = $1536.00

Total Costs to Sachse Historical Society - $2,362.00 **(as of October 31,2020**

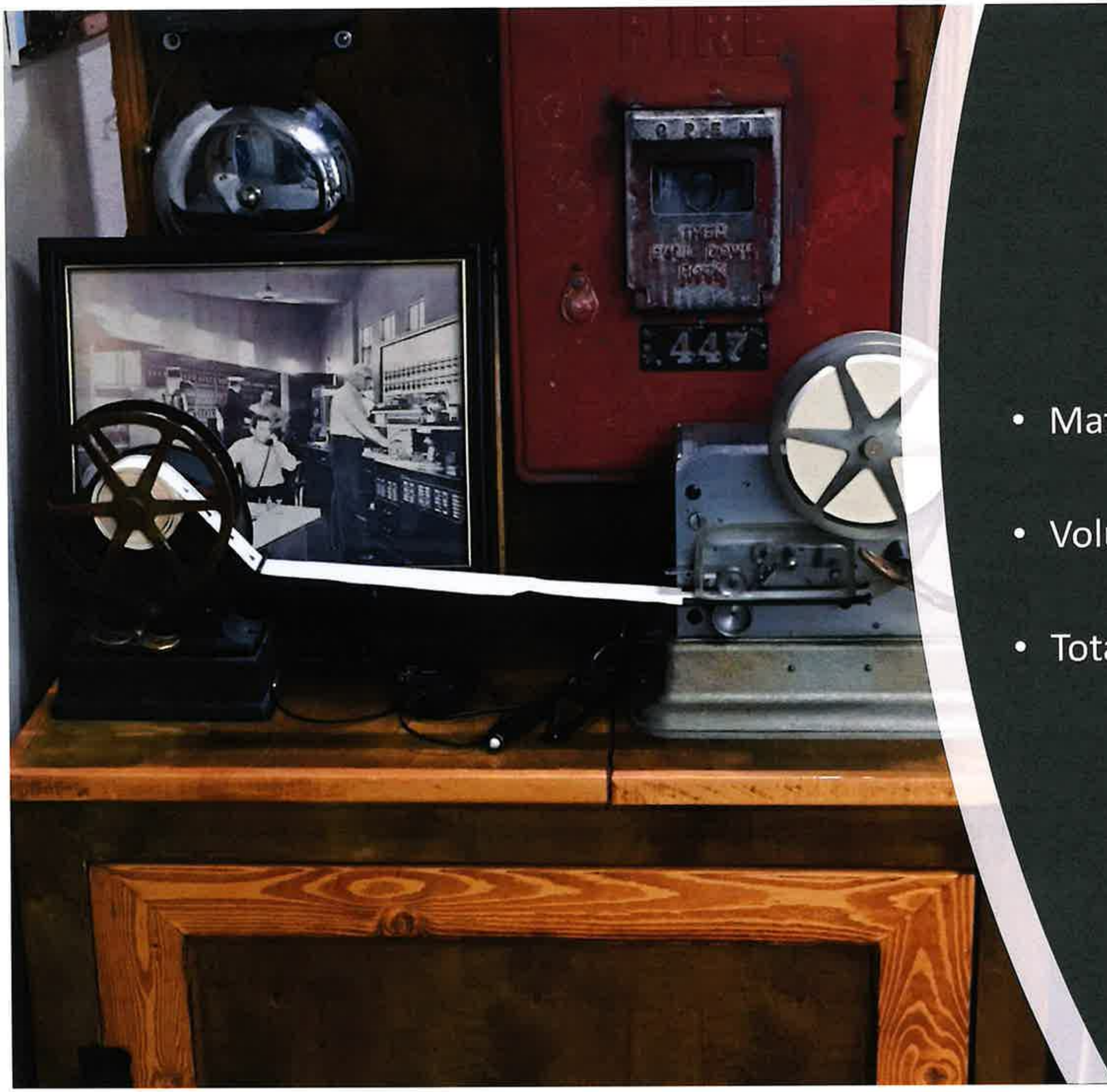
Sachse Post Offic
Restoration 2019

* In progress

Materials & Supplies:

Volunteer Hours: 19 h

Note: This is an ongoing, complex project that wil
to complete.



Fire Alarm D

New Exhib

- Material & Supplies - $566.00
- Volunteer Hours - 38 hours @ $
- Total Costs to Sachse Historical

SUMMARY

Project	Volunteer Hours	Value of Volunteer Hours @$12.00 hr	Cost of Materials/Supplies	Total C
Gazebo Removal	101	$1,212.00	$1,561.00	$2,773
Attic Stairs	14	$168.00	$234.00	$402.
Porch Posts	66	$792.00	$1,285.00	$2,077
Ceiling Lights	33	$396.00	$911.00	$1,307
Onion Shed repairs*	100	$1,200.00	$1,144.00	$2,344
TOTALS:	314	$3,768.00	$5,135.00	$8,903

* Project not complete

Porch Posts Repairs

Issue: The wooden porch posts which support the extended roof of the Sachse Historical S
had rotted at the base along with the attached railings making it unsafe for individuals visitin

Resolution: The bases of the 12 wooden posts were replaced with western red cedar. The
then properly affixed to the concrete base and properly dressed out with a PVC molding to p
and moisture from destroying the posts in the future.

The wooden railings were replaced with custom made steel railings to resemble the fence th
the home of William Sachse.

Total costs to SHS: Materials & supplies = $1, 285.00 Volunteer man hours = 66 hou
(@ $1





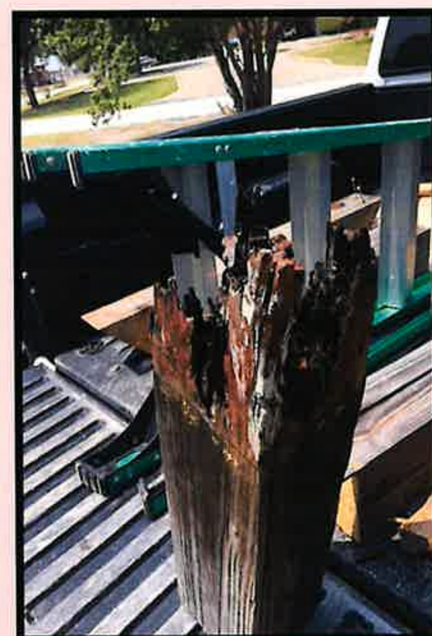
Onion Shed Repairs

Issue: The Onion Shed provides shelter for the 1948 Ahrens-Fox Fire Truck and was constru
5" wooden posts. The weather and methods used to secure the posts resulted in the wooden
and splitting. The shed was becoming a safety hazard to the staff and individuals visiting this

Resolution: The 8 wooden posts which support the roof of the structure were replaced with
posts. The steel posts were then anchored with steel brackets to provide wind bracing and in
during high winds.

Total costs to SHS: Materials & supplies = $1,144.00* Volunteer man hours = 100 hou
(@$12.(

* Project not complete



Gazebo Removal

Issue: The gazebo constructed as part of a Boy Scout Eagle Project used wooden posts to s of the gazebo. The posts had not been properly installed, therefore allowing rainwater to infil causing the bases of the wooden posts to rot. The damage was so intense that the gazebo h safety hazard to anyone who was standing in or near the gazebo.

Resolution: Removal of the gazebo because it was a major safety hazard and the funds to gazebo were not available to the Sachse Historical Society.

Total costs to SHS: Materials & supplies = $1, 561.00 Volunteer man hours = 101 hou (@ $12.00





Ceiling Lights

Issue: The existing ceiling lights in the Sachse Historical Society Museum had replaced the which had consisted of 4-foot fluorescent lights. The replacement lights were designed to illu displays in the museum but failed to deliver sufficient light for other museum activities.

Resolution: The ceiling lights were replaced with a modern LED 4x2 foot energy efficient li

Total costs to SHS: Materials & supplies = $911.00 Volunteer man hours = 33 hours o
(@ $12.00

Attic Stairs Repair

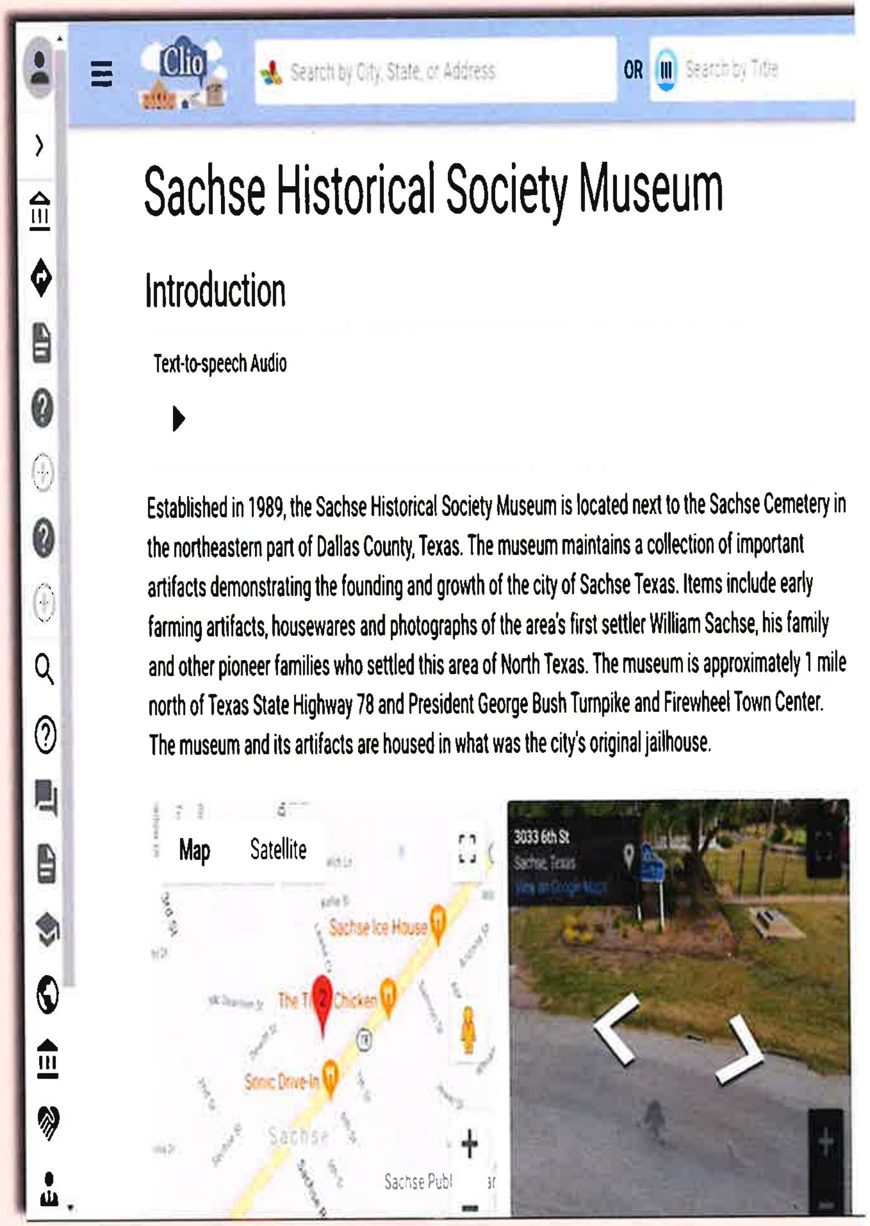
Issue: The wooden pull-down stairs to the attic section of the Sachse Historical Society Mu
fully close against the ceiling allowing insects and dust to enter the museum from the attic. I
wooden stairs had become brittle and unsafe due to their age.

Resolution: The attic stairs were removed, and a new set of aluminum stairs were prope

Total costs to SHS: Materials & supplies = $234.00 Volunteer man hours = 14 hours
(@ $12.

Technology

- Facebook and YouTube
- Clio- Guide to History and Culture around the country
- Website overhaul www.sachsehistoricalsociety.com
- American Association for State and Local History- AASLH
- PastPerfect- archiving program



Sachse Historical Society

Telling the story about Sachse, Texas

Home | About Museum | The Sachse Families | Explore The Collections | News | Contact | Membership and Sponsors

Explore The Collections

Stereoscope

JUNE 12, 2020

A Stereoscope is a device that is used to view a pair of photographs into a 3-dimensional image. Two

Stewart-Warner Ahooga Horn

JUNE 3, 2020

The Klaxon horn was invented by Miller Reese Hutchinson in 1908. However it become more commonly known as the 'Ahooga' horn from the sound it...

Read More

Ahrens-Fox Engine

APRIL 29, 2020

In 1971 the City of Sachse, along with a loan from Volunteer Fire Chief Joe Stone purchased this 1948 Ahrens-Fox fire engine This engine served...

Recent Posts

- Stereoscope
- Stewart-Warner
- Ahooga Horn
- Ahrens-Fox Engine
- Charcoal Iron
- Battle of Normandy
- Map

Archives

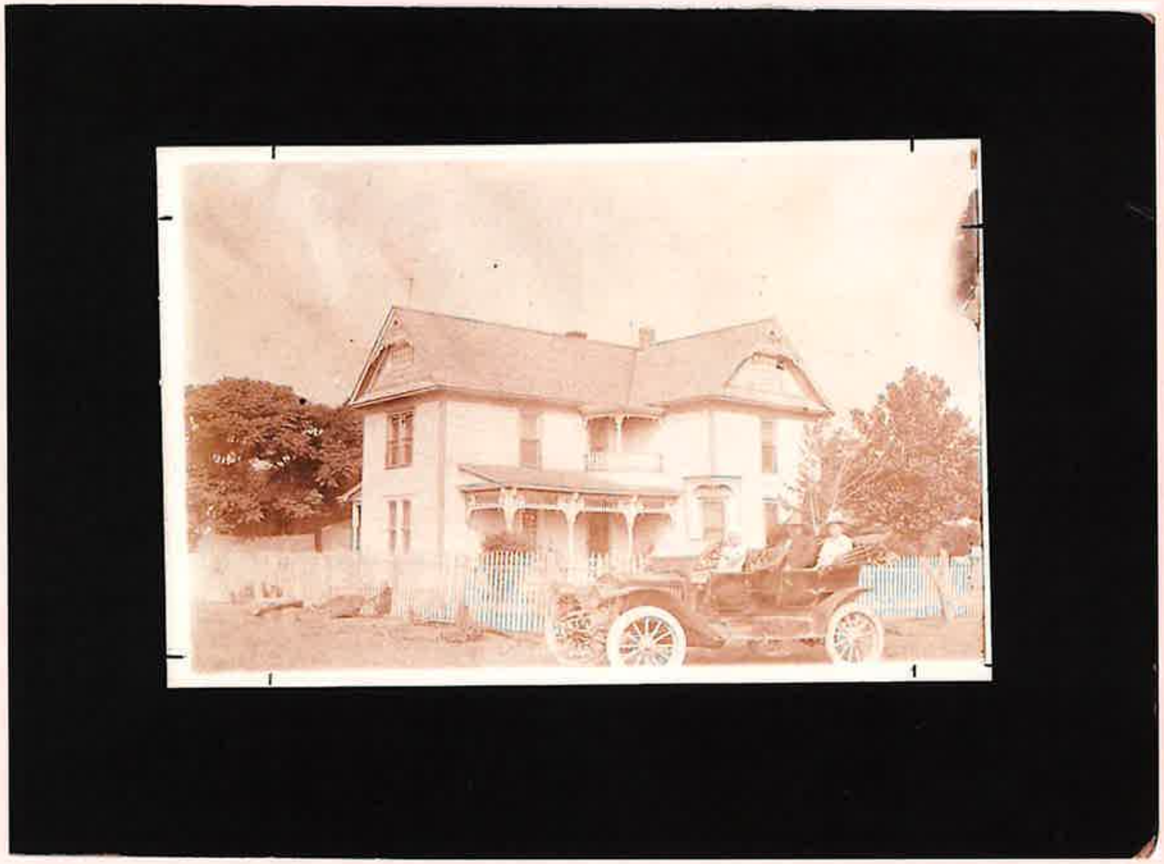
- June 2020
- April 2020
- March 2020

Wel

- .org to .con
- Explore the
- Founding F Histories
- Online men payment
- Sponsor Reorganiza

Photo Restoration

- Photos are digitized and then restored
- Identification of subjects and relationships



Volunteer Hours/Summary

Sachse Historical Society
Projects, Improvements, and Future Goals

Property History

- Williams Sachse Land
- Christian Church & Cemetery
- Christian Church Parsonage to City Hall
- Police Station to Sachse Historical Society Museum

Projects and Improvements on the Property

- Vietnam Memorial Wall 2017, and became a Commemorative Partner with the Dept of Defense to honor those who served in the Vietnam War with a Certificate and Pin Presentation
- Interior Security System within the museum
- Gazebo Demolition (The 2016 hailstorm damaged the already deteriorating posts)
- Annual Veteran Ceremony (started in 2011)
- Museum Building Porch Posts Rebuilt (Replaced the wooden railings with wrought iron railings. The gingerbread trim was removed moving us to a lower maintenance façade.)
- Caboose Interior Renovated (Wooden floors installed, walls painted, and baseboard installed. A historical marker was erected, and the caboose is now decorated yearly for the holidays.)
- Fire Truck Pavilion wooden posts removed and replaced with 6X6 structural steel posts.
- Books: Published a new book **Sachse Shines, The Sachse Caboose**. We republished Mary Allene Jones' book **Sachse Remembered**, with enhanced photos. A new book is in the works on the volunteer Fire Department.
- City Hall pictures were installed in the rotunda, and a legend created.
- We entered our museum and the caboose onto The Clio website. The Clio is an educational website and mobile application that guides the public to historical and cultural sites throughout the US.
- Established the Legacy Fund, complete with bylaws and policies. This is a fund with a minimum donation of $1,000 to go towards future growth.
- Wi-Fi installed
- TV Screen installed
- New Website established

- Photo Restoration, preservation, and identification performed weekly on our many photos
- Set up the Community BBQ satellite display, and shared provided photos to Woodbridge Café
- Siren restored to working condition. This was the siren first used in the 1960's at the first Fire Station.
- Grandfather clock and 2 mantle clocks repaired
- 7 flush mount LED overhead lights installed to replace track lighting
- Private tours on request, especially for Boy and Girl Scout groups
- Our Membership Dues ($20 a year) pay our operating costs, such as liability insurance, electricity, and water. We recently were brought under the City's umbrella for lawn maintenance. We have 2 large donors: the Sachse Cemetery Foundation and American Nat'l Bank that donate $1,000 yearly to assist in projects and repairs.

Future Goals

- Cultural Center/Exhibition Hall

The City of SACHSE

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	A. 6:30 PM WORKSHOP MEETING
Subject	3. The City Council shall convene into Executive Session pursuant to the Texas Government Code, Section §551.074: Personnel - regarding the annual review of the City Manager.
Access	Public
Type	Closed Session

Public Content

BACKGROUND
Historically, the City Council has conducted a performance review of the City Manager every six months from the date of hire. Currently, the annual review of the City Manager is conducted in June and the mid-year review is conducted in December.

POLICY CONSIDERATIONS
There are no policy considerations affiliated with this item.

RECOMMENDATION
Conduct Executive Session as appropriate.

The City of SACHSE

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	C. Special Announcements
Subject	1. Administer the oath of office to newly elected Councilmembers and present their Certificate of Election.
Access	Public
Type	Procedural, Recognition

Public Content

BACKGROUND
The City held a General Election on Tuesday, November 3, 2020, to elect a Councilmember Place 3 and Councilmember Place 4.

OVERVIEW
The oath of office is to be administered to those duly elected to the City Council Place 3, Frank Millsap and Place 4, Chance Lindsey.

POLICY CONSIDERATIONS
Per the City Charter and Election Code, City Councilmembers shall be inducted into office at the first regular or specially called City Council meeting following the meeting in which the election is canvassed and certified.

RECOMMENDATION
Administer the oath of office to newly elected Councilmembers and present their Certificate of Election.

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	C. Special Announcements
Subject	2. Recognize outgoing Councilmember Paul Watkins for his service to the City of Sachse.
Access	Public
Type	Recognition

Public Content

The City of SACHSE

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.
Subject	1. Approve the minutes of the November 16, 2020, combined meeting.
Access	Public
Type	Action (Consent), Minutes
Recommended Action	Approve as presented.
Minutes	View Minutes for Nov 16, 2020 - City Council Combined Meeting

Public Content

BACKGROUND
Minutes of the November 16, 2020, combined meeting.

POLICY CONSIDERATIONS
There are no policy considerations affiliated with this item.

RECOMMENDATION
Approve the minutes of the November 16, 2020, combined meeting.

11.16.20 Minutes.pdf (116 KB)

All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

CITY COUNCIL OF THE CITY OF SACHSE

MEETING MINUTES

NOVEMBER 16, 2020

The City Council of the City of Sachse held a regular meeting on Monday, November 16, 2020, at 6:30 p.m. via virtual teleconference. Those present were Mayor Pro Tem Michelle Howarth, Councilmembers Brett Franks, Chance Lindsey, Cullen King, and Jeff Bickerstaff; City Manager, Gina Nash; City Attorney, Joe Gorfida; City Secretary, Michelle Lewis Sirianni; IT Manager, Danny Wheeler; Director of CIP and Public Works, Corey Nesbit; Finance Director, Teresa Savage; Development Services Director, Matt Robinson; Human Resources Director, Melinda Walter; Fire Chief, Marty Wade, and Assistant Police Chief, Steven Baxter. Mayor Mike Felix and Councilman Paul Watkins were absent.

Mayor Pro Tem Howarth opened the workshop meeting at 6:33 p.m.

EXECUTIVE SESSION:

At 6:33 p.m., the City Council recessed into Executive Session.

At 7:13 p.m., the City Council reconvened back into the workshop session.

ADJOURNMENT:

Mayor Pro Tem Howarth adjourned the workshop at 7:14 p.m.

Mayor Pro Tem Howarth opened the regular meeting at 7:15 p.m.

INVOCATION AND PLEDGE OF ALLEGIANCE TO U.S. AND STATE FLAGS:
Councilman Bickerstaff offered the invocation and Councilman Lindsey led the pledges.

MAYOR AND CITY COUNCIL ANNOUNCEMENTS REGARDING SPECIAL EVENTS:

Councilman Franks thanked all those within Public Safety and the Parks and Recreation Department for the success of the Halloween events, which included the Pumpkin Express and the candy shoot. He noted he received many positive comments regarding both.

CITIZEN INPUT:

No comments were made.

CONSENT AGENDA: All items listed on the Consent Agenda are considered routine and will be acted on by one motion, with no separate discussion of these items unless a City Councilmember or citizen so requests.

1. **Approve the minutes of the October 26, 2020, joint meeting.**
2. **Approve the minutes of the October 26, 2020, regular meeting**
3. **Approve canceling the December 21, 2020 City Council combined meeting.**
3. **Accept the monthly revenue and expenditure report for the period ending September 30, 2020.**

Councilman Bickerstaff made a motion to approve the consent agenda items as presented. Councilman King seconded that motion and the motion was unanimously approved.

REGULAR AGENDA ITEMS:

Take any action as a result of Executive Session.
No action was taken.

Consider an ordinance canvassing the returns and declaring the results of the General Election held on Tuesday, November 3, 2020, for the purpose of electing Councilmember Place 3 and Councilmember Place 4.

Ms. Lewis Sirianni stated in order to declare the results official, the City Council must canvass the results. The proposed ordinance will declare the results for City Councilmember Place 3 and Place 4 with terms expiring May 2023.

Mayor Pro Tem Howarth read the following results into the record.

Councilmember Place 3

	Early Voting In-Person	Early Voting Mail	Election Day In-Person	Early Voting Provisional	Total	Voting %
Frank Millsap	**4,252**	**228**	**413**	**0**	**4,893**	**51.15%**
Paul Watkins	4,051	275	347	0	4,673	48.85%
TOTALS	8,303	503	760	0	9,566	100%
OVERVOTES	0	1	0	0	0	
UNDERVOTES	2,997	192	246	1	3,436	

Councilmember Place 4

	Early Voting In-Person	Early Voting Mail	Election Day In-Person	Early Voting Provisional	Total	Voting %
Chance Lindsey	**7,349**	**418**	**691**	**4**	**8,462**	**100%**
TOTALS	7,349	418	691	4	8,462	100%
OVERVOTES	0	0	0	0	0	
UNDERVOTES	3,951	294	345	0	4,590	

Councilman Bickerstaff asked for an explanation regarding the difference between overvotes and undervotes. Ms. Lewis Sirianni responded that an overvote is when a voter votes for a candidate more than once and an undervote indicates that the voter did not vote for the candidate(s) listed on the ballot.

Councilman Bickerstaff made a motion to approve an ordinance canvassing the returns and declaring the results of the General Election held on Tuesday, November 3, 2020, for the purpose of electing Councilmember Place 3 and Councilmember Place 4. Councilman King seconded that motion and the motion was unanimously approved.

Receive an update regarding the parking restrictions on Concord Drive.

Ms. Nash stated that the City Council had requested staff seek neighborhood input and provide an update on any changes requested by the residents.

Mr. Nesbit stated after the installation of the signs indicating the new parking restrictions on Concord Drive, Police officers observed the intersection while staff sent letters out to seven residents to seek additional input. They were presented with the following four options:

1. Keep the existing restrictions of 40 feet from the intersection of Bunker Hill Road and Concord Drive.
2. Extend parking restrictions to 100 feet from the intersection of Bunker Hill Road and Concord Drive. (Extend restrictions to the first driveway on Concord Drive on both sides of the street)
3. Restrict parking along the entire south side of Concord Drive to Georgetown Drive.
4. Restrict parking along both sides of Concord Drive to Georgetown Drive.

Staff received feedback from four of the seven residents noting that one was currently renting. Of the feedback received, one was for option two, one for option three, and two for option four. Mr. Nesbit noted that they have received favorable feedback of the current restrictions.

Chief Sylvester stated his staff have been patrolling the area and believes the safety concern has been alleviated.

Councilman Franks commented that the safety concern has been mitigated, but would still like to see option two put in place.

Councilman Bickerstaff asked about the selective parking option and how that could be enforced. He believes the safety concern has been resolved and should keep as is for now.

Councilman King commented on the parking along the side of the street where the houses face the street and what would happen if there was no parking for 100 ft on both sides (option two). He stated he would like to wait a little longer to see if there are any changes.

Mayor Pro Tem Howarth stated her concern is that if the parking restrictions were extended that parking would be pushed to Remington.

Chief Sylvester commented on possible outcomes if each option was put into place and emphasized the precedence being set.

No further comments or action were taken.

Receive an update regarding actions taken by the City as a result of the COVID-19 pandemic and any future measures that may be necessary including city operations and facilities, public safety, financial employee impact, and the CARES Act.

Ms. Nash stated that there is no specific report, but that they are on track with all the current projects being done under the CARES Act. Staff will continue to work on the items outlined in the original plan as well as continue to monitor the guidance from Dallas County. Reporting requirements continue to be followed for both counties with the deadline of November 30, 2020 approaching. Ms. Nash stated she will be keeping this item on future agendas and report as needed.

Councilman Bickerstaff asked if there were any updates regarding the HERO's Act. Ms. Nash replied there has been no update.

Councilman Franks asked if all projects would be completed by the deadline(s). Ms. Nash responded yes, all projects will be completed on-time. She noted they will be looking to use funds to reimburse police payroll and any contingencies on the schedule.

Councilman Franks asked about the non-city projects and if they are currently on schedule. Ms. Nash responded that the non-city projects such as the 5-Loaves expansion are on track to be completed on-time as well.

No further comments or action taken.

ADJOURNMENT:

Mayor Pro Tem Howarth adjourned the meeting at 7:54 p.m.

MICHELLE HOWARTH, MAYOR PRO TEM

ATTEST:

Michelle Lewis Sirianni, City Secretary

The City of SACHSE

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.
Subject	2. Approve canceling the January 4, 2021 City Council combined meeting.
Access	Public
Type	Action (Consent)
Recommended Action	Approve as presented.

Public Content

BACKGROUND
The City Council has canceled the first meeting in January when the holiday falls or is close to the same week of a meeting.

OVERVIEW
This year, the timing of the first meeting and the New Year holiday are similar. As a result, staff recommends canceling the first meeting in January. The next regularly scheduled meeting will be held on Monday, January 18, 2021.

POLICY CONSIDERATIONS
There are no policy considerations affiliated with this item.

RECOMMENDATION
Approve canceling the January 4, 2021 City Council combined meeting.

All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.
Subject	3. Move the Monday, January 18, 2021 City Council combined meeting to Tuesday, January 19, 2021.
Access	Public
Type	Action (Consent)
Recommended Action	Approve as presented.

Public Content

BACKGROUND

The second regular meeting in January 2021 falls on Monday, January 18, 2020, which is Martin Luthur King Junior Day, a City observed holiday. Historically, when meeting dates coincide with a holiday, the City Council has moved the meeting to the next business day (Tuesday).

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

Approve moving the Monday, January 18, 2021 City Council combined meeting to Tuesday, January 19, 2021.

All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.
Subject	4. Accept the monthly revenue and expenditure report for the period ending October 31, 2020.
Access	Public
Type	Action (Consent)
Preferred Date	Dec 07, 2020
Fiscal Impact	No
Recommended Action	Accept the monthly revenue and expenditure report for the period ending October 31, 2020.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND
The Finance Department prepares a report each month to update the City Council regarding revenues and expenditures for the City. Included in the report are unaudited summaries for the General Fund, Utility Fund, Debt Service Fund, Sachse Economic Development Corporation, and Sachse Municipal Development District.

POLICY CONSIDERATIONS
The City Charter requires that the City Manager submit a monthly report covering revenues and expenditures.

RECOMMENDATION
Accept the monthly revenue and expenditure report for the period ending October 31, 2020.

Sales Tax Analysis December 2020.pdf (79 KB)

All Funds 10-31-20.pdf (112 KB)

All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

CITY OF SACHSE
2020/2021 SALES TAX ANALYSIS

FY 2020	Total Sales tax	General Fund Sales Tax	General Fund Year-To-Date	YTD Percent of Budget
October	240,829	137,609	137,609	8.63%
November	316,904	181,079	318,688	19.98%
December	252,331	144,182	462,870	29.02%
January	272,241	155,558	618,429	38.77%
February	401,877	229,633	848,061	53.17%
March	250,829	143,324	991,385	62.16%
April	224,183	128,098	1,119,483	70.19%
May	332,834	190,181	1,309,665	82.11%
June	273,969	156,546	1,466,211	91.93%
July	197,476	112,838	1,579,048	99.00%
August	372,977	213,119	1,792,167	112.36%
September	275,319	157,317	1,949,485	122.22%
TOTAL	3,411,769	1,949,485		
BUDGET		1,595,000		

FY 2021	Total Sales tax	General Fund Sales Tax	General Fund Year-To-Date	YTD Percent of Budget
October	264,016	150,859	150,859	9.01%
November	374,502	213,991	364,850	21.78%
December				
January				
February				
March				
April				
May				
June				
July				
August				
September				
TOTAL	638,518	364,849		
BUDGET		1,675,000		

City of Sachse

Monthly Revenue and Expenditure Report

October 31, 2020

(Unaudited)

GENERAL FUND

8% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Property Tax	$ 13,420,000	$ 297,201	$ 297,201	2.21%	A
Sales Tax	1,700,000	156,735	156,735	9.22%	
Franchise Fees	1,847,825	239,997	239,997	12.99%	
Licenses and Permits	621,000	170,658	170,658	27.48%	
Service Fees	916,500	162,555	162,555	17.74%	
Fines	250,000	15,509	15,509	6.20%	
Interest Income	50,000	10,638	10,638	21.28%	
Miscellaneous Income	402,218	3,656	3,656	0.91%	
Intergovernmental Revenue	1,443,819	120,318	120,318	8.33%	
Total Revenue	**$ 20,651,362**	**$ 1,177,268**	**$ 1,177,268**	**5.70%**	
Expenditure Summary					
City Manager	$ 759,865	$ 50,752	$ 50,752	6.68%	
City Secretary	209,339	13,790	13,790	6.59%	
Human Resources	388,830	22,400	22,400	5.76%	
Finance	717,569	78,986	78,986	11.01%	
Municipal Court	241,740	12,841	12,841	5.31%	
Parks	1,010,900	55,538	55,538	5.49%	
Senior Programs	146,645	8,647	8,647	5.90%	
Library Services	515,646	31,888	31,888	6.18%	
Community Development	750,215	50,247	50,247	6.70%	
Streets & Drainage	3,341,560	62,942	62,942	1.88%	
Facility Maintenance	562,072	31,151	31,151	5.54%	
Police	5,581,495	449,679	449,679	8.06%	
Animal Control	240,865	14,919	14,919	6.19%	
Fire/EMS	4,602,376	331,478	331,478	7.20%	
Combined Services	422,652	216,585	216,585	51.24%	B
Recreation	386,106	39,299	39,299	10.18%	
City Engineer	368,244	26,964	26,964	7.32%	
Information Technology	746,910	48,388	48,388	6.48%	
Total Expenditures	**$ 20,993,029**	**$ 1,546,492**	**$ 1,546,492**	**7.37%**	
Total Revenue Over/Under Expenses	**$ (341,667)**	**$ (369,223)**	**$ (369,223)**		

Explanation of Major Variances:

A Property Tax receipts peak in December and January

B Total annual property and liability premium paid in October

City of Sachse

Monthly Revenue and Expenditure Report

October 31, 2020

(Unaudited)

UTILITY FUND

8% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference 0%
Revenue Summary					
Water Revenue	$ 7,460,000	$ 731,220	$ 731,220	9.80%	
Sewer Revenue	5,197,500	434,832	434,832	8.37%	
Drainage Revenue	210,000	17,409	17,409	8.29%	
Fees	165,700	12,906	12,906	7.79%	
Interest Income	60,000	13,356	13,356	22.26%	
Transfer In-Impact Fee	-	-	-		
Miscellaneous Income	-				
Total Revenue	**$ 13,093,200**	**$ 1,209,724**	**$ 1,209,724**	**9.24%**	
Expenditure Summary					
Utility Administration	$ 442,209	$ 27,619	$ 27,619	6.25%	
Water Operations	7,380,181	481,066	481,066	6.52%	
Sewer Operations	5,733,264	95,783	95,783	1.67%	
Drainage Projects	100,000	-	-	0.00%	
Total Expenditures	**$ 13,655,654**	**$ 604,468**	**$ 604,468**	**4.43%**	
Total Revenue Over/Under Expenses	**$ (562,454)**	**$ 605,256**	**$ 605,256**		

Explanation of Major Variances:

City of Sachse

Monthly Revenue and Expenditure Report

October 31, 2020

(Unaudited)

Debt Service Fund

8% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference 0%
Revenue Summary					
Property Tax	$ 5,035,703	$ 109,737	$ 109,737	2.18%	
Interest Income	5,000	89	89	1.79%	
Miscellaneous Receipts					
Total Revenue	**$ 5,040,703**	**$ 109,827**	**$ 109,827**	**2.18%**	
Expenditure Summary					
Fees	$ 3,000			0.00%	
Principal	3,543,300	-	-	0.00%	A
Interest	1,495,917			0.00%	A
Transfer Out-Utility Fund					
Total Expenditures	**$ 5,042,217**	**$ -**	**$ -**	**0.00%**	
Total Revenue Over/Under Expenses	**$ (1,514)**	**$ 109,827**	**$ 109,827**		

A Principal payments are due in February and interest payments in February and August

City of Sachse

Monthly Revenue and Expenditure Report

October 31, 2020

(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

8% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference 0%
Revenue Summary					
Sales Tax	$ 837,500	$ 75,429	$ 75,429	9.01%	
Other Income	$ 12,500	$ -	$ -	0.00%	
Interest Income	5,000	561	561	11.22%	
Total Revenue	**$ 855,000**	**$ 75,990**	**$ 75,990**	**8.89%**	
Expenditure Summary					
Expenditures	855,000	25,425	25,425	2.97%	
Total Expenditures	**$ 855,000**	**$ 25,425**	**$ 25,425**	**2.97%**	
Total Revenue Over/Under Expenses	**$ -**	**$ 50,565**	**$ 50,565**		

Explanation of Major Variances:

City of Sachse

Monthly Revenue and Expenditure Report

October 31, 2020

(Unaudited)

MUNICIPAL DEVELOPMENT DISTRICT

8% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Sales Tax	$ 385,000	$ 35,773	$ 35,773	9.29%	
Other Income	$ -				
Interest Income	500				
Total Revenue	**$ 385,500**	**$ 35,773**	**$ 35,773**	9.28%	
Expenditure Summary					
Expenditures	249,000				
Total Expenditures	**$ 249,000**	**$ -**	**$ -**		
Total Revenue Over/Under Expenses	**$ 136,500**	**$ 35,773**	**$ 35,773**		

Explanation of Major Variances:

The City of SACHSE

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.
Subject	5. Approve a resolution amending the authorized representatives of the City of Sachse with the Texas Local Government Investment Pool ("Texpool/Texpool Prime").
Access	Public
Type	Action (Consent)
Preferred Date	Dec 07, 2020
Fiscal Impact	No
Recommended Action	Approve a resolution amending the authorized representatives of the City of Sachse with the Texas Local Government Investment Pool ("Texpool/Texpool Prime").
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The City of Sachse, as a local government of the State of Texas, is an authorized participant in the Texas Local Government Investment Pool ("Texpool"). In order to facilitate the safe and prudent investment of City funds, the City's Investment Officers require authorization to transfer, deposit and withdraw funds from time to time. The action required tonight is to add a new Investment Officer to the list of authorized representatives: David Baldwin, Assistant Director of Finance.

RECOMMENDATION

Approve a resolution amending the authorized representatives of the City of Sachse with the Texas Local Government Investment Pool ("Texpool/Texpool Prime").

Resolution Amending Authorized Representatives TexPool.doc (45 KB)

All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

RESOLUTION NO. ______________

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, AMENDING AUTHORIZED REPRESENTATIVES WITH THE TEXAS LOCAL GOVERNMENT INVESTMENT POOL ("TEXPOOL/TEXPOOL PRIME").

WHEREAS, City of Sachse, Texas, location number 77347 ("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool ("TexPool/Texpool *Prime* "), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, THAT:

SECTION 1. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool/TexPool *Prime* and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.

SECTION 2. That an Authorized Representative of the Participant may be deleted by a written instrument signed by all remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool/TexPool *Prime* account or (2) is no longer employed by the Participant; and

SECTION 3. That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant.

List the Authorized Representatives of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Name: Teresa C. Savage
   Title: Director of Finance
   Phone/Fax/Email: 469-429-4772 / 972-495-9356 / tsavage@cityofsachse.com
   Signature: ____

2. Name: David Baldwin
   Title: Assistant Director of Finance
   Phone/Fax/Email: 469-429-4775 / 972-495-9356 / dbaldwin@cityofsachse.com
   Signature: ____________________

3. Name: Berna D. Fitzpatrick
   Title: Finance Manager
   Phone/Fax/Email: 469-429-4760 / 972-495-9356 / bfitzpatrick@cityofsachse.com
   Signature: ____________________

4. Name: Gina Nash
   Title: City Manager
   Phone/Fax/Email: 469-429-4770 / 972-530-0426 / gnash@cityofsachse.com
   Signature: ____________________

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Name: Teresa C. Savage Email: tsavage@cityofsachse.com FAX: 972-495-9356

In addition, and at the option of the Participant, one additional Authorized Representative can be designated to perform only inquiry of selected information. This limited representative cannot perform transactions. If the Participant desires to designate a representative with inquiry rights only, complete the following information.

5. Name: ____________________
   Title: ____________________
   Phone/Fax/Email: ____________________

SECTION 4. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool Participant Services receives a copy of any such amendment or revocation. This Resolution is hereby introduced and adopted by the Participant at its regular meeting held on the 7th day of December, 2020.

DULY RESOLVED AND ADOPTED by the City Council of the City of Sachse, Texas, this the ______ day of ______________, 2020.

CITY OF SACHSE, TEXAS

____
Mike J. Felix, Mayor

ATTEST:

____
Michelle Lewis Sirianni, City Secretary

The City of SACHSE

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.
Subject	6. Accept the Quarterly Investment Report for the quarter ended on September 30, 2020.
Access	Public
Type	Action (Consent)
Preferred Date	Dec 07, 2020
Absolute Date	Dec 07, 2020
Fiscal Impact	No
Budgeted	No
Recommended Action	Accept the Quarterly Investment Report for the quarter ended on September 30, 2020.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND
The Finance Department releases a quarterly report on the City's finances. The investment section provides an overview of investment activity details for the Money Market, Investment Pool, and Certificate of Deposit accounts.

It is the City's strategy to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types. This strategy is in accordance with the Public Funds Investment Act (PFIA) and City policy.

Cash on hand available for investing on September 30, 2020 was $53,429,513 in all funds. The average interest/yield on all investments was 0.60%, and investment earnings totaled $73,706.58.

OVERVIEW
This item provides for the Quarterly Investment Report for the quarter ended on September 30, 2020.

POLICY CONSIDERATIONS
The PFIA requires that the Investment Officers prepare and submit quarterly a written report of investment transactions for all funds covered by the Investment Policy.

RECOMMENDATION
Accept the Quarterly Budget and Investment Report for the quarter ended on September 30, 2020.

4th Qtr Investment Report FY20.pdf (1,373 KB)

The City of SACHSE

Finance Department Memo

To: Gina Nash, City Manager

From: Berna Fitzpatrick-Walker, Finance Manager

CC: Mayor and City Council

Date: November 25, 2020

Re: **Investment Report for period ending September 30, 2020**

Attached is the Quarterly Investment Report for the quarter ending September 30 of the fiscal year 2019-2020. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 09/30/20	% Total	Total Investment
Money Market Account –ANB	.34%	14.33%	7,658,611
Money Market Account - BTH	.33%	4.01%	2,143,926
Money Market Account – NexBank	.45%	12.33%	6,298,248
Money Market Account 2017CO – NexBank	.45%	4.34%	2,085,577
Money Market Account 2017A CO – NexBank	.45%	6.21%	3,841,022
Money Market Account(EDC)-ANB	.34%	.56%	299,865
Money Market Account (EDC) BTH	.33%	.99%	530,733
Money Market Account (EDC)-NexBank	.45%	1.74%	928,270
Investment Pool – Tex Pool	.15%	14.87%	7,945,281
Investment Pool – 2019 Tax Notes-TexPool	.15%	2.96%	1,581,928
CD Southside 0750	1.82%	1.90%	1,013,725
CD Southside 0742	1.82%	1.90%	1,013,725
CD Southside 6066	1.68%	1.89%	1,011,640
CD Southside 6074	1.68%	1.89%	1,011,640
CD Prosperity 9995	.75%	1.88%	1,003,780
CD Prosperity 9996	.75%	1.88%	1,003,780
CD Prosperity 9997	.75%	1.88%	1,003,780
CD Prosperity 9998	.75%	1.88%	1,003,780
CD Prosperity 1	.55%	1.87%	1,000,932
CD Prosperity 2	.55%	1.87%	1,000,931
CD Prosperity 3	.55%	1.87%	1,000,932
CD Prosperity 4	.70%	1.87%	1,001,186
CD Prosperity 5	.70%	1.87%	1,001,186
CD Citizens Bank 5033	.75%	1.88%	1,003,802
CD Citizens Bank 5043	.75%	1.88%	1,003,788
CD East West 0527	1.70%	1.89%	1,011,900
CD East West 7644	1.70%	1.89%	1,011,900

The City of SACHSE

Finance Department
Memo

Portfolio at Quarter Close:	Rate at 09/30/20	%	Total
CD Texas Security 12529	.95%	1.88%	1,004,615
CD Texas Security 12530	.95%	1.88%	1,004,615
CD Texas Security 12528	.90%	1.88%	1,004,413
Total Invested City Funds:		100.0%	**$53,429,513**

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter ending September 30 was $73,706.58.**

Citywide cash and investments for the period ending September 30 was $53,429,513. Of this amount, $2,042,781 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

72% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .60%; weighted average maturity of 77 days. The Texpool Prime Fund interest rate was .2619% and the Texpool interest rate was .1474% at September 30, 2020. The rolling three-month Treasury yield was .76% with the rolling six-month Treasury yield at .99%.

The City of
SACHSE

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

September 30, 2020

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

Asset Type	September 30, 2019 Ave. Yield	September 30, 2019 Book Value	September 30, 2019 Market Value	September 30, 2020 Ave. Yield	September 30, 2020 Book Value	September 30, 2020 Market Value
Bank/Pool	1.98%	$ 37,393,594	$ 37,393,594	0.32%	$ 33,313,460	$ 33,313,460
CDs/Securities	2.31%	10,289,408	10,289,408	1.04%	20,116,053	20,116,053
Totals		**$ 47,683,001**	**$ 47,683,001**		**$ 53,429,513**	**$ 53,429,513**
Fourth Quarter-End Yield	**2.05%**			**0.60%**		

Average Quarter-End Yields *(1)*:

	2019 Fiscal Year	2020 Fiscal Year
Sachse	2.04%	0.96%
Rolling Three Month Treasury	2.30%	0.76%
Rolling Six Month Treasury	2.37%	0.99%
TexPool	2.31%	0.75%
Fiscal YTD Interest Earnings-City	$ 1,133,740	$ 564,820
Fiscal YTD Interest Earnings-EDC	$ 12,339	$ 14,598

(1) Average Quarter Ends Yield - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

Summary

Quarter End Results by Investment Category:

Asset Type	June 30, 2020 Book Value	June 30, 2020 Market Value	September 30, 2020 Book Value	September 30, 2020 Market Value	Ave. Yield
Bank/Pool	$ 37,730,122	$ 37,730,122	$ 33,313,460	$ 33,313,460	0.32%
CDs/Securities	18,088,546	18,088,546	20,116,053	20,116,053	1.04%
Totals	**$ 55,818,668**	**$ 55,818,668**	**$ 53,429,513**	**$ 53,429,513**	0.60%

Current Quarter Average Yield *(1)*	
Total Portfolio	0.60%
Weighted Average Maturity	77 days
Rolling Three Month Treasury	0.12%
Rolling Six Month Treasury	0.15%
TexPool	0.15%

Fiscal Year-to-Date Average Yield *(2)*	
Total Portfolio	0.96%
Rolling Three Month Treasury	0.76%
Rolling Six Month Treasury	0.99%
TexPool	0.75%

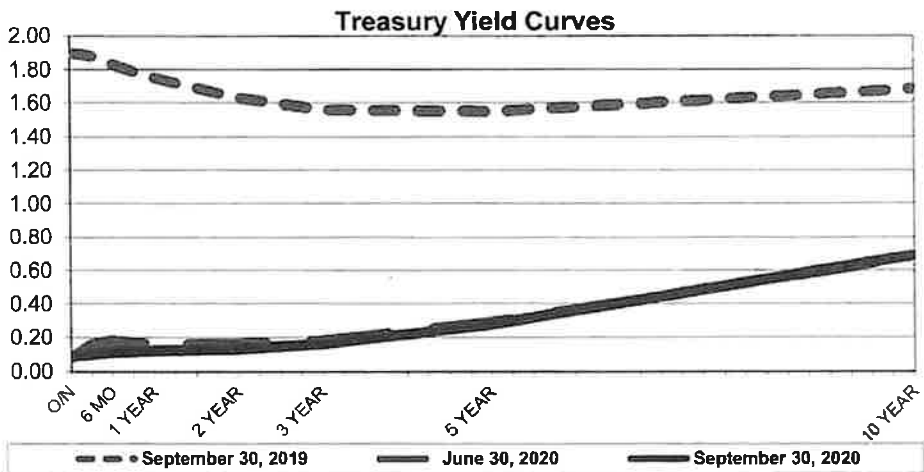
Interest Earnings	City	EDC
Interest Earnings QTR	$ 72,087	$ 1,619
Interest Earnings YTD	$ 564,820	$ 14,598

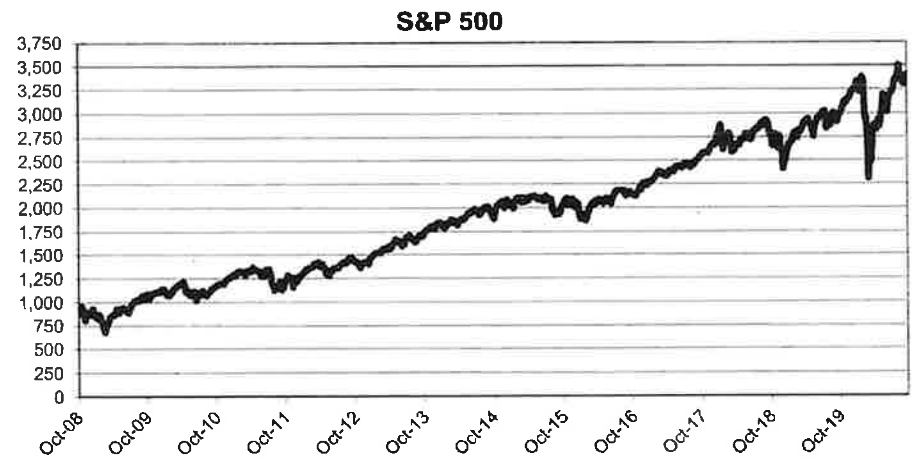
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

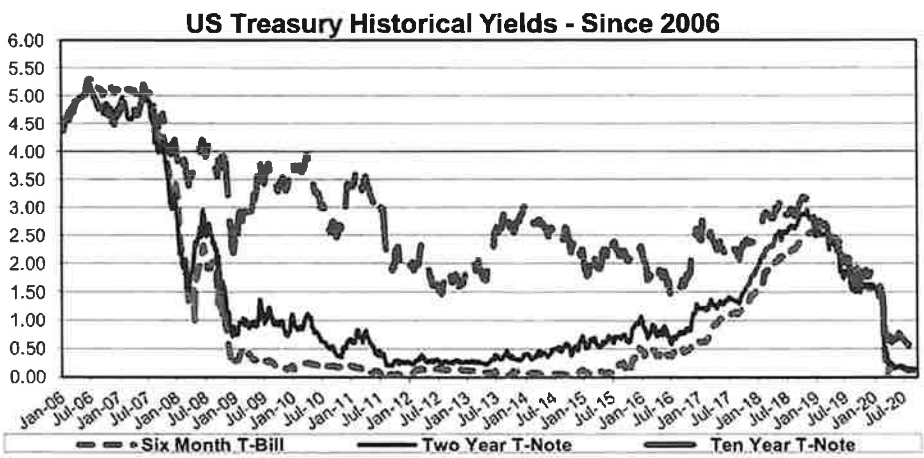
(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees..

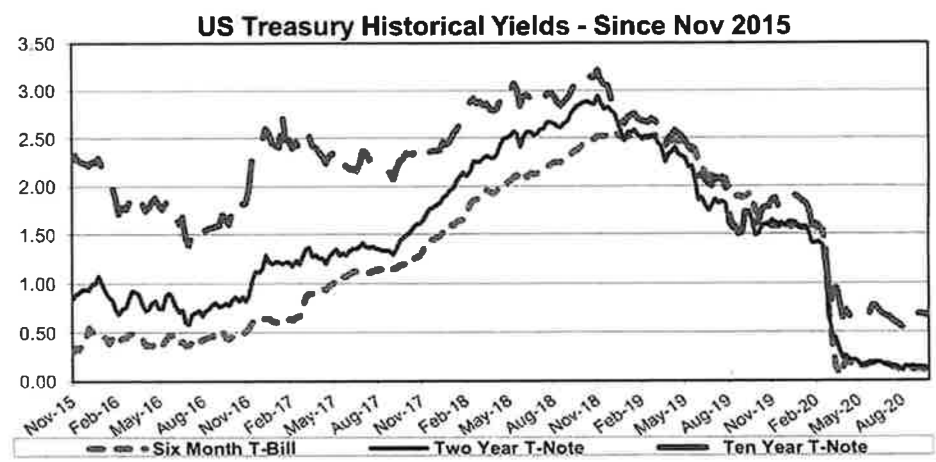
Economic Overview **9/30/2020**

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading +/-0.10%), and projected that reduced rates could remain through 2024. Final estimate of Second Quarter GDP revised to down 31.4% (from down 31.9%). The Yield Curve remained stable. Crude oil slid to below $40 per barrel. September Non Farm Payroll added 661k workers. Business added over 800k, but governments shed 200+k. The Stock Markets retreated slightly from all-time highs. Housing strengthened due to low mortgage rates. Additional federal economic assistance remained stalled in Congress.







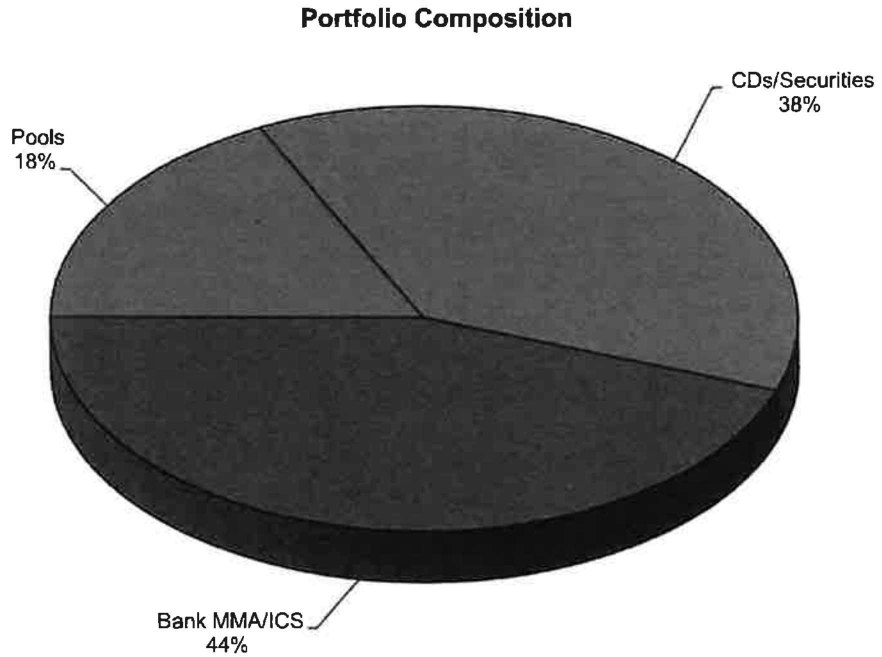


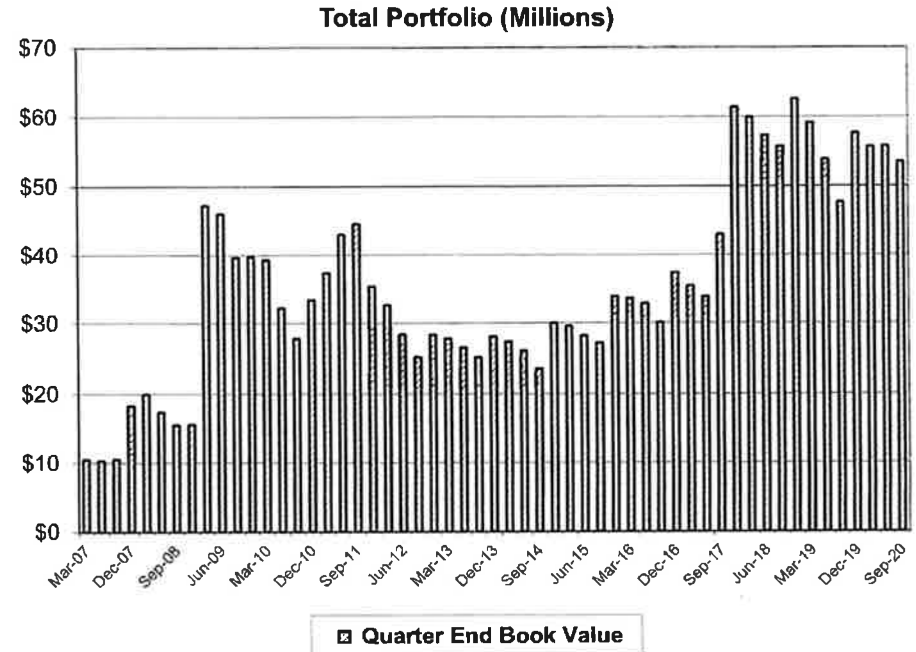
Investment Holdings
September 30, 2020

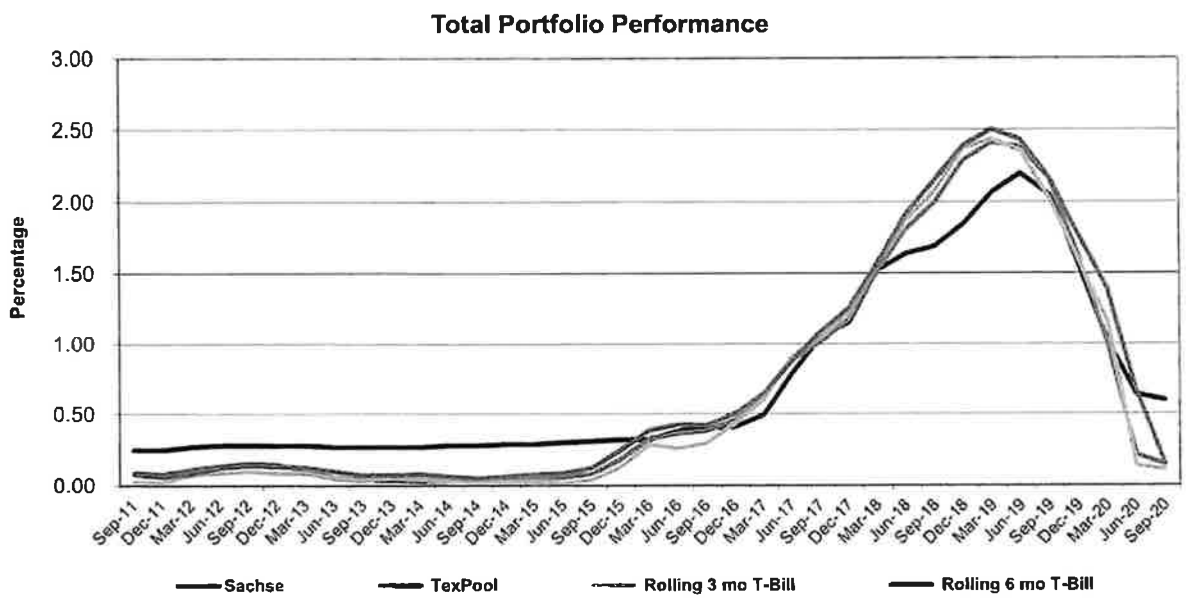
Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.35%	10/01/20	09/30/20	$ 7,958,475	$ 7,958,475	1.00	$ 7,958,475	1	0.35%
BTH Bank ICS		0.25%	10/01/20	09/30/20	2,674,659	2,674,659	1.00	2,674,659	1	0.25%
NexBank ICS		0.45%	10/01/20	09/30/20	13,153,117	13,153,117	1.00	13,153,117	1	0.45%
TexPool	AAAm	0.15%	10/01/20	09/30/20	9,527,209	9,527,209	1.00	9,527,209	1	0.15%
Citizens Bank CD 5033		0.75%	10/01/20	03/30/20	1,003,802	1,003,802	100.00	1,003,802	1	0.75%
Southside Bank CD 0742		1.82%	10/17/20	10/17/19	1,013,725	1,013,725	100.00	1,013,725	17	1.83%
Southside Bank CD 0750		1.82%	10/17/20	10/17/19	1,013,725	1,013,725	100.00	1,013,725	17	1.83%
East West Bank CD 0527		1.70%	10/21/20	01/21/20	1,011,900	1,011,900	100.00	1,011,900	21	1.73%
East West Bank CD 7644		1.70%	10/21/20	01/21/20	1,011,900	1,011,900	100.00	1,011,900	21	1.73%
Citizens Bank CD 5043		0.75%	12/30/20	03/30/20	1,003,788	1,003,788	100.00	1,003,788	91	0.75%
Southside Bank CD 6066		1.68%	01/21/21	01/21/20	1,011,640	1,011,640	100.00	1,011,640	113	1.69%
Southside Bank CD 6074		1.68%	01/21/21	01/21/20	1,011,640	1,011,640	100.00	1,011,640	113	1.69%
Prosperity Bank CD 9995		0.75%	03/30/21	03/30/20	1,003,780	1,003,780	100.00	1,003,780	181	0.75%
Prosperity Bank CD 9996		0.75%	03/30/21	03/30/20	1,003,780	1,003,780	100.00	1,003,780	181	0.75%
Prosperity Bank CD 0001		0.55%	04/23/21	07/23/20	1,000,932	1,000,932	100.00	1,000,932	205	0.55%
Prosperity Bank CD 0002		0.55%	04/23/21	07/23/20	1,000,932	1,000,932	100.00	1,000,932	205	0.55%
Prosperity Bank CD 0003		0.55%	04/23/21	07/23/20	1,000,932	1,000,932	100.00	1,000,932	205	0.55%
Prosperity Bank CD 9997		0.75%	06/30/21	03/30/20	1,003,780	1,003,780	100.00	1,003,780	273	0.75%
Prosperity Bank CD 9998		0.75%	06/30/21	03/30/20	1,003,780	1,003,780	100.00	1,003,780	273	0.75%
Prosperity Bank CD 0004		0.70%	07/23/21	07/23/20	1,001,186	1,001,186	100.00	1,001,186	296	0.70%
Prosperity Bank CD 0005		0.70%	07/23/21	07/23/20	1,001,186	1,001,186	100.00	1,001,186	296	0.70%
Texas Security Bank CD 2528		0.90%	01/06/22	04/06/20	1,004,413	1,004,413	100.00	1,004,413	463	0.90%
Texas Security Bank CD 2530		0.95%	04/06/22	04/06/20	1,004,615	1,004,615	100.00	1,004,615	553	0.95%
Texas Security Bank CD 2529		0.95%	04/06/22	04/06/20	1,004,615	1,004,615	100.00	1,004,615	553	0.95%
					$ 53,429,513	**$ 53,429,513**		**$ 53,429,513**	**77**	**0.60%**
									(1)	**(2)**

(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.


Portfolio Composition
CDs/Securities
38%
Pools
18%
Bank MMA/ICS
44%


Total Portfolio (Millions)
$70
$60
$50
$40
$30
$20
$10
$0
Mar-07
Dec-07
Sep-08
Jun-09
Mar-10
Dec-10
Sep-11
Jun-12
Mar-13
Dec-13
Sep-14
Jun-15
Mar-16
Dec-16
Sep-17
Jun-18
Mar-19
Dec-19
Sep-20
Quarter End Book Value


Total Portfolio Performance
Percentage
3.00
2.50
2.00
1.50
1.00
0.50
0.00
Sachse
TexPool
Rolling 3 mo T-Bill
Rolling 6 mo T-Bill

Allocation
September 30, 2020

Book & Market Value	Total	PGBT TIF	TIRZ #2 Station	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project
ANB MMA	$ 7,958,475	$ (2,541)	$ (17,635)	$ 18,992	$ 434,311	$ 242,545	$ 2,700,522	$ 788,968
BTH Bank ICS	2,674,659	–	–	–	12	–	952,109	18
NexBank ICS	13,153,117	–	–	–	488,115	–	–	2,362,067
TexPool	9,527,209	–	–	867,325	306,005	–	2,069,396	2,378,725
10/01/20–Citizens Bank CD 5033	1,003,802	–	–	–	1,003,802	–	–	–
10/17/20–Southside Bank CD 0742	1,013,725	–	–	–	1,013,725	–	–	–
10/17/20–Southside Bank CD 0750	1,013,725	–	–	–	–	–	1,013,725	–
10/21/20–East West Bank CD 0527	1,011,900	–	–	–	1,011,900	–	–	–
10/21/20–East West Bank CD 7644	1,011,900	–	–	–	–	–	1,011,900	–
12/30/20–Citizens Bank CD 5043	1,003,788	–	–	–	–	–	1,003,788	–
01/21/21–Southside Bank CD 6066	1,011,640	–	–	–	1,011,640	–	–	–
01/21/21–Southside Bank CD 6074	1,011,640	–	–	–	–	–	1,011,640	–
03/30/21–Prosperity Bank CD 9995	1,003,780	–	–	–	1,003,780	–	–	–
03/30/21–Prosperity Bank CD 9996	1,003,780	–	–	–	–	–	1,003,780	–
04/23/21–Prosperity Bank CD 0001	1,000,932	–	–	–	–	–	–	1,000,932
04/23/21–Prosperity Bank CD 0002	1,000,932	–	–	–	1,000,932	–	–	–
04/23/21–Prosperity Bank CD 0003	1,000,932	–	–	–	–	–	1,000,932	–
06/30/21–Prosperity Bank CD 9997	1,003,780	–	–	–	1,003,780	–	–	–
06/30/21–Prosperity Bank CD 9998	1,003,780	–	–	–	–	–	1,003,780	–
07/23/21–Prosperity Bank CD 0004	1,001,186	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0005	1,001,186	–	–	–	1,001,186	–	–	–
01/06/22–Texas Security Bank CD 2528	1,004,413	–	–	–	–	–	1,004,413	–
04/06/22–Texas Security Bank CD 2530	1,004,615	–	–	–	–	–	1,004,615	–
04/06/22–Texas Security Bank CD 2529	1,004,615	–	–	–	1,004,615	–	–	–
Totals	**$ 53,429,513**	**$ (2,541)**	**$ (17,635)**	**$ 886,317**	**$ 10,283,804**	**$ 242,545**	**$ 14,780,601**	**$ 6,530,710**

Allocation (continued)

September 30, 2020

Book & Market Value	**2009 GO Bonds**	**2017 CO**	**2017A CO**	**2019 Tax Notes**	**Restricted Park Develop,**	**CARES Act Funds**	**Restricted General**	**Restricted Water Impact**
ANB MMA	$ 213,498	$ –	$ –	$ –	$ 192,547	$ 1,089,444	$ 115,025	$ 167,711
BTH Bank ICS	5	–	–	–	614,519	–	23,754	17,415
NexBank ICS	639,186	2,085,577	3,841,022	–	240,034	–	136,625	185,966
TexPool	643,693	–	–	1,581,928	65,384	–	37,215	245,323
10/01/20–Citizens Bank CD 5033	–	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0742	–	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0750	–	–	–	–	–	–	–	–
10/21/20–East West Bank CD 0527	–	–	–	–	–	–	–	–
10/21/20–East West Bank CD 7644	–	–	–	–	–	–	–	–
12/30/20–Citizens Bank CD 5043	–	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6066	–	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0001	–	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0002	–	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0003	–	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0004	1,001,186	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0005	–	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD 2528	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2529	–	–	–	–	–	–	–	–
Totals	$ 2,497,568	$ 2,085,577	$ 3,841,022	$ 1,581,928	$ 1,112,484	$ 1,089,444	$ 312,620	$ 616,414

Allocation (continued)

September 30, 2020

Book & Market Value

	Restricted Sewer Impact	Restricted Roadway	Street Maint.	VERF	MDD	Health Insurance	EDC
ANB MMA	$ 368,858	$ 541,888	$ 202,197	$ 1,233	$ 30,619	$ 286,515	$ 583,778
BTH Bank ICS	38,301	56,268	60,109	–	331,162	50,253	530,733
NexBank ICS	409,009	600,874	–	685,859	250,412	300,102	928,270
TexPool	539,555	792,659	–	–	–	–	–
10/01/20–Citizens Bank CD 5033	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0742	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0750	–	–	–	–	–	–	–
10/21/20–East West Bank CD 0527	–	–	–	–	–	–	–
10/21/20–East West Bank CD 7644	–	–	–	–	–	–	–
12/30/20–Citizens Bank CD 5043	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6066	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0001	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0002	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0003	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0004	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0005	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD 2528	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2530	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2529	–	–	–	–	–	–	–
Totals	**$ 1,355,723**	**$ 1,991,689**	**$ 262,305**	**$ 687,093**	**$ 612,193**	**$ 636,870**	**$ 2,042,781**

Allocation

June 30, 2020

Book & Market Value	**Total**	**GO I&S**	**General Fund**	**W/S Restricted**	**W/S Operations**	**Capital Project**	**2009 GO Bonds**	**2017 CO**
ANB MMA	$ 7,759,434	$ 774,583	$ 724,941	$ 251,435	$ 1,697,976	$ 1,436,461	$ 903,486	$ (360,049)
BTH Bank ICS	2,672,797	–	80,875	–	463,148	354	222	–
NexBank ICS	14,275,651	–	4,462,720	–	–	–	–	2,735,461
TexPool	13,022,240	754,903	1,485,907	–	1,700,299	3,102,074	1,951,102	–
07/01/20–Citizens Bank CD 5023	1,001,253	–	1,001,253	–	–	–	–	–
07/21/20–East West Bank CD 1106	1,007,663	–	–	–	1,007,663	–	–	–
07/21/20–East West Bank CD 4932	1,007,663	–	1,007,663	–	–	–	–	–
10/01/20–Citizens Bank CD 5033	1,001,871	–	1,001,871	–	–	–	–	–
10/17/20–Southside Bank CD 0742	1,012,073	–	1,012,073	–	–	–	–	–
10/17/20–Southside Bank CD 0750	1,012,174	–	–	–	1,012,174	–	–	–
10/21/20–East West Bank CD 0527	1,007,574	–	1,007,574	–	–	–	–	–
10/21/20–East West Bank CD 7644	1,007,574	–	–	–	1,007,574	–	–	–
12/30/20–Citizens Bank CD 5043	1,001,871	–	–	–	1,001,871	–	–	–
01/21/21–Southside Bank CD 6066	1,007,373	–	1,007,373	–	–	–	–	–
01/21/21–Southside Bank CD 6074	1,007,373	–	–	–	1,007,373	–	–	–
03/30/21–Prosperity Bank CD 9995	1,001,890	–	1,001,890	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	1,001,890	–	–	–	1,001,890	–	–	–
06/30/21–Prosperity Bank CD 9997	1,001,890	–	1,001,890	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	1,001,890	–	–	–	1,001,890	–	–	–
01/06/22–Texas Security Bank CD 2528	1,002,097	–	–	–	1,002,097	–	–	–
04/06/22–Texas Security Bank CD 2530	1,002,213	–	–	–	1,002,213	–	–	–
04/06/22–Texas Security Bank CD 2529	1,002,213	–	1,002,213	–	–	–	–	–
Totals	**$ 55,818,668**	**$ 1,529,486**	**$ 15,798,244**	**$ 251,435**	**$ 12,906,168**	**$ 4,538,888**	**$ 2,854,810**	**$ 2,375,413**

Allocation (continued)

June 30, 2020

Book & Market Value	**2017A CO**	**2019 Tax Notes**	**Restricted Park Develop,**	**CARES Act Funds**	**Restricted General**	**Restricted Water Impact**	**Restricted Sewer Impact**	**Restricted Roadway**
ANB MMA	$ (546,907)	$ –	$ 127,683	$ 645,347	$ 81,409	$ 161,308	$ 406,536	$ 184,260
BTH Bank ICS	–	–	394,757	–	242,656	98,587	248,463	112,614
NexBank ICS	4,034,226	–	93,754	–	57,619	213,325	537,630	243,677
TexPool	–	2,048,775	249,232	–	153,173	338,181	852,298	386,298
07/01/20–Citizens Bank CD 5023	–	–	–	–	–	–	–	–
07/21/20–East West Bank CD 1106	–	–	–	–	–	–	–	–
07/21/20–East West Bank CD 4932	–	–	–	–	–	–	–	–
10/01/20–Citizens Bank CD 5033	–	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0742	–	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0750	–	–	–	–	–	–	–	–
10/21/20–East West Bank CD 0527	–	–	–	–	–	–	–	–
10/21/20–East West Bank CD 7644	–	–	–	–	–	–	–	–
12/30/20–Citizens Bank CD 5043	–	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6066	–	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD 2528	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2529	–	–	–	–	–	–	–	–
Totals	**$ 3,487,319**	**$ 2,048,775**	**$ 865,425**	**$ 645,347**	**$ 534,856**	**$ 811,400**	**$ 2,044,928**	**$ 926,849**

Allocation (continued)

June 30, 2020

Book & Market Value	**Street Maint.**	**VERF**	**MDD**	**Health Insurance**	**EDC**
ANB MMA	$ 141,228	$ 70,302	$ 2,666	$ 504,948	$ 551,823
BTH Bank ICS	109	200,365	250,065	50,218	530,364
NexBank ICS	–	799,912	250,107	–	847,219
TexPool	–	–	–	–	–
07/01/20–Citizens Bank CD 5023	–	–	–	–	–
07/21/20–East West Bank CD 1106	–	–	–	–	–
07/21/20–East West Bank CD 4932	–	–	–	–	–
10/01/20–Citizens Bank CD 5033	–	–	–	–	–
10/17/20–Southside Bank CD 0742	–	–	–	–	–
10/17/20–Southside Bank CD 0750	–	–	–	–	–
10/21/20–East West Bank CD 0527	–	–	–	–	–
10/21/20–East West Bank CD 7644	–	–	–	–	–
12/30/20–Citizens Bank CD 5043	–	–	–	–	–
01/21/21–Southside Bank CD 6066	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–
01/06/22–Texas Security Bank CD 2528	–	–	–	–	–
04/06/22–Texas Security Bank CD 2530	–	–	–	–	–
04/06/22–Texas Security Bank CD 2529	–	–	–	–	–
Totals	**$ 141,336**	**$ 1,070,580**	**$ 502,838**	**$ 555,165**	**$ 1,929,406**

Portfolio Summary
City of Sachse, TX
September 30, 2020

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	$ 23,786,252	44.5%
Investment Pools	9,527,208	17.8%
CD's	20,116,051	37.6%
Total*	$ 53,429,513	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	$ 38,368,512	72%
31 - 90 days		0%
91 - 180 days	3,027,068	6%
181 - 365 days	9,020,288	17%
366 - 760 days	3,013,643	6%
Total Principal Invested	$ 53,429,513	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Debt Service	$ 16,575	$ 422	2.86%
General Fund	$ 178,605	28,463	30.82%
Water and Sewer Fund	$ 188,025	27,438	32.45%
Capital Project Fund	$ 133,955	9,974	23.12%
Special Revenue Fund	$ 10,040	1,052	1.73%
Impact Fee Fund	$ 34,811	2,895	6.01%
Street Maintenance Fund	$ 108	$ 108	0.02%
Vehicle/Equipment Fund	$ 1,280	$ 1,002	0.22%
Municipal Development District	$ 671	$ 498	0.12%
Health Insurance Fund	$ 752	236	0.13%
Sachse EDC	$ 14,597	1,619	2.52%
Total Portfolios	$ 579,419	$ 73,707	100.00%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	$ 1,529,486	$ 886,317	$ (643,168 83)
General Fund	16,443,591	10,283,804	(6,159,786.60)
Water and Sewer Fund	15,533,015	17,108,723	1,575,708.03
Capital Project Fund	12,929,791	14,451,228	1,521,436.66
Special Revenue Fund	1,400,282	2,514,548	1,114,266.00
Impact Fee Fund	3,783,178	3,963,826	180,648 00
Street Maintenance Fund	141,336	262,305	120,969.00
Vehicle/Equipment Fund	1,070,580	687,093	(383,486.85)
Municipal Development District	502,838	612,193	109,355.00
Health Insurance Fund	555,165	636,870	81,705 00
Sachse EDC	1,929,406	2,042,781	113,375.00
PGBT/ TIRZ#2 Station	0	(20,176)	(20,175.65)
Total Portfolios	$ 55,818,666	$ 53,429,513	$ (2,389,155)

Historical Interest Rates

		July	August	September
Pooled Money Market Account	2020	0 3500%	0.3500%	0.3500%
	2019	0.2000%	0 2000%	0.2000%
	2018	0.2000%	0.2000%	0.2000%
Tex Pool	2020	0 2082%	0.1768%	0.1474%
	2019	2.3876%	2.1715%	2.1635%
	2018	1.8896%	1.9205%	1.9953%

City of Sachse, TX
Investment Portfolios
July 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	774,583	774,583	(120,831)	653,752	774,583	(120,831)	653,752
GO Bond I&S Fund	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	0	0		0	0	0	0
GO Bond I&S Fund	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	0	0		0	0	0	0
GO Bond I&S Fund	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	754,903	754,903	132,176	887,079	754,903	132,176	887,079
Total							1,529,484	1,529,486	11,345	1,540,831	1,529,486	11,345	1,540,831
General Fund													
General Fund	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	1,485,907	1,485,907	(999,904)	486,003	1,485,907	(999,904)	486,003
General Fund	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	724,941	724,941	186,293	911,234	724,941	186,293	911,234
General Fund	Money Market	14512/CARES	7/31/2020	8/1/2020	0.3500%	1	645,347	645,347	258,867	904,214	645,347	258,867	904,214
General Fund	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	80,875	80,875	21	80,896	80,875	21	80,896
General Fund	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	4,462,720	4,462,720	1,895	4,464,615	4,462,720	1,895	4,464,615
General Fund	CD	Southside 0742	10/17/2019	10/17/2020	1.8200%	78	1,000,000	1,012,073	1,565	1,013,638	1,012,073	1,565	1,013,638
General Fund	CD	Citizens 5033	3/30/2020	9/30/2020	0.7500%	61	1,001,871	1,001,871	638	1,002,509	1,001,871	638	1,002,509
General Fund	CD	Citizens 5023	3/30/2020	6/30/2020	0.7500%		1,001,253	1,001,253	(1,001,253)	0	1,001,253	(1,001,253)	0
General Fund	CD	Prosperity 2	7/23/2020	4/23/2021	0.5500%	266	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
General Fund	CD	Prosperity 5	7/23/2020	7/23/2021	0.7000%	357	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
General Fund	CD	EW 4932	1/21/2020	7/21/2020	1.7200%		1,000,000	1,007,663	(1,007,663)	0	1,007,663	(1,007,663)	0
General Fund	CD	EW 0527	1/21/2020	10/21/2020	1.7000%	82	1,000,000	1,007,574	1,455	1,009,029	1,007,574	1,455	1,009,029
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0.7500%	334	1,001,890	1,001,890	616	1,002,506	1,001,890	616	1,002,506
General Fund	CD	Legacy 9995	3/30/2020	3/30/2021	0.7500%	242	1,001,890	1,001,890	616	1,002,506	1,001,890	616	1,002,506
General Fund	CD	Southside 6066	1/21/2020	1/21/2021	1.6800%	174	1,000,000	1,007,373	1,437	1,008,810	1,007,373	1,437	1,008,810
General Fund	CD	Texas Sec 530	4/6/2020	4/6/2022	0.9500%	614	1,000,000	1,002,213	809	1,003,022	1,002,213	809	1,003,022
Total							18,406,694	16,443,591	(554,608)	15,888,984	16,443,591	(554,608)	15,888,984
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	251,435	251,435		251,435	251,435	0	251,435
W/S Operations	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	1,697,976	1,697,976	(953,852)	744,124	1,697,976	(953,852)	744,124
W/S Operations	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	463,148	463,148	119	463,267	463,148	119	463,267
W/S Operations	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	-	0		0	0	0	0
W/S 2017CO	Money Market	3886 2017CO	7/31/2020	8/1/2020	1.4700%	1	2,735,461	2,735,461	(358,892)	2,376,569	2,735,461	(358,892)	2,376,569
W/S Operations	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	1,700,299	1,700,299	868,511	2,568,810	1,700,299	868,511	2,568,810
W/S 2017CO	Money Market	14512 2017CO	7/31/2020	8/1/2020	0.3500%	1	(360,049)	(360,049)	360,000	(49)	(360,049)	360,000	(49)
W/S Operations	CD	Southside 0750	10/17/2019	10/17/2020	1.8200%	78	1,000,000	1,012,174	1,565	1,013,739	1,012,174	1,565	1,013,739
W/S Operations	CD	Southside 6074	1/21/2020	1/21/2021	1.6800%	174	1,000,000	1,007,373	1,437	1,008,810	1,007,373	1,437	1,008,810
W/S Operations	CD	EW 1106	1/21/2020	7/21/2020	1.7200%		1,000,000	1,007,663	(1,007,663)	0	1,007,663	(1,007,663)	0
W/S Operations	CD	EW 7644	1/21/2020	10/21/2020	1.7000%	82	1,000,000	1,007,574	1,455	1,009,029	1,007,574	1,455	1,009,029
W/S Operations	CD	Citizens 5043	3/30/2020	12/30/2020	0.7500%	152	1,000,000	1,001,871	638	1,002,509	1,001,871	638	1,002,509
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0.7500%	242	1,000,000	1,001,890	616	1,002,506	1,001,890	616	1,002,506
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0.7500%	334	1,000,000	1,001,890	616	1,002,506	1,001,890	616	1,002,506
W/S Operations	CD	Prosperity 3	7/23/2020	4/23/2021	0.5500%	266	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
W/S Operations	CD	Texas Sec 2528	4/6/2020	1/6/2022	0.9500%	524	1,000,000	1,002,097	766	1,002,863	1,002,097	766	1,002,863
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	614	1,000,000	1,002,213	809	1,003,022	1,002,213	809	1,003,022
Total							16,488,270	15,533,015	(83,875)	15,449,141	15,533,015	(83,875)	15,449,141
Capital Project Funds													
Capital Project Funds	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	1,436,461	1,436,461	218,163	1,654,624	1,436,461	218,163	1,654,624
Capital Project Funds	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	354	354		354	354	0	354
Capital Project Funds	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	0	0		0	0	0	0
Capital Project Funds	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	3,102,074	3,102,074	(1,229,258)	1,872,816	3,102,074	(1,229,258)	1,872,816
Capital Project Funds	CD	Prosperity 1	7/23/2020	4/23/2021	0.5500%	266	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
2009 GO Bonds	Money Market	114512	7/31/2020	8/1/2020	0.2000%	1	903,486	903,486	(229,522)	673,964	903,486	(229,522)	673,964
2009 GO Bonds	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	222	222	1	223	222	1	223
2009 GO Bonds	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	1,951,102	1,951,102	(770,134)	1,180,968	1,951,102	(770,134)	1,180,968
2009 GO Bonds	CD	Prosperity 4	7/23/2020	7/23/2021	0.7000%	357	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
2017A CO Bonds	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	(546,907)	(546,907)	544,054	(2,853)	(546,907)	544,054	(2,853)
2017A CO Bonds	TexPool	2017A CO	7/31/2020	8/1/2020	0.2082%	1	-	0		0	0	0	0
2017A CO Bonds	Money Market	ank 2017A CO	7/31/2020	8/1/2020	0.5000%	1	4,034,226	4,034,226	(623,381)	3,410,845	4,034,226	(623,381)	3,410,845
2019 Tax Notes	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	2,048,775	2,048,775	408	2,049,183	2,048,775	408	2,049,183
Total							14,929,793	12,929,791	(89,669)	12,840,122	12,929,791	(89,669)	12,840,122
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	127,683	127,683	782	128,465	127,683	782	128,465
Restricted Park Development Fee Fur	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	394,757	394,757	(289)	394,468	394,757	(289)	394,468
Restricted Park Development Fee Fur	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	93,754	93,754	(60)	93,694	93,754	(60)	93,694
Restricted Park Development Fee Fur	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	249,232	249,232	(215)	249,017	249,232	(215)	249,017
Restricted General Fund	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	81,409	81,409	748	82,157	81,409	748	82,157

City of Sachse, TX
Investment Portfolios
July 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted General Fund	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	242,656	242,656	452	243,108	242,656	452	243,108
Restricted General Fund	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	57,619	57,619	124	57,743	57,619	124	57,743
Restricted General Fund	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	153,173	153,173	295	153,468	153,173	295	153,468
Total							1,400,283	1,400,282	1,837	1,402,121	1,400,282	1,837	1,402,121
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	161,308	161,308	15,617	176,925	161,308	15,617	176,925
Restricted Water Impact Fee	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	98,587	98,587	3,696	102,283	98,587	3,696	102,283
Restricted Water Impact Fee	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	213,325	213,325	8,035	221,360	213,325	8,035	221,360
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.2082%	1	338,181	338,181	12,659	350,840	338,181	12,659	350,840
Restricted Sewer Impact Fee	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	406,536	406,536	20,548	427,084	406,536	20,548	427,084
Restricted Sewer Impact Fee	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	248,463	248,463	(1,559)	246,904	248,463	(1,559)	246,904
Restricted Sewer Impact Fee	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	537,630	537,630	(3,284)	534,346	537,630	(3,284)	534,346
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.2082%	1	852,298	852,298	(5,398)	846,900	852,298	(5,398)	846,900
Restricted Roadway Impact Fee	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	184,260	184,260	7,043	191,303	184,260	7,043	191,303
Restricted Roadway Impact Fee	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	112,614	112,614	(2,019)	110,595	112,614	(2,019)	110,595
Restricted Roadway Impact Fee	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	243,677	243,677	(4,328)	239,349	243,677	(4,328)	239,349
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.2082%	1	331,307	386,298	(6,947)	379,351	386,298	(6,947)	379,351
Total							3,728,186	3,783,178		3,827,240	3,783,178	44,063	3,827,240
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	141,228	141,228	28,247	169,475	141,228	28,247	169,475
Street Maintenance Tax	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	109	109	0	109	109	0	109
Total							141,337	141,336	28,247	169,583	141,336	28,247	169,583
Health Insurance Fund													
Health Insurance	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	504,948	504,948	3,708	508,656	504,948	3,708	508,656
Health Insurance	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	50,218	50,218	13	50,231	50,218	13	50,231
Total							555,166	555,165	3,721	558,887	555,165	3,721	558,887
EDC Fund													
EDC PMMKT	Money Market	114512	7/31/2020	8/1/2020	0.2700%	1	551,823	551,823	(2,687)	549,136	551,823	(2,687)	549,136
EDC PMMKT	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	530,364	530,364	137	530,501	530,364	137	530,501
EDC PMMKT	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	847,219	847,219	360	847,579	847,219	360	847,579
Total							1,929,406	1,929,406	(2,190)	1,927,216	1,929,406	(2,190)	1,927,216
Vehicle Equipment Replacement Fund													
VERF	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	70,302	70,302	(24,049)	46,253	70,302	(24,049)	46,253
VERF	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	200,365	200,365	52	200,417	200,365	52	200,417
VERF	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	799,913	799,913	339	800,252	799,913	339	800,252
Total							1,070,580	1,070,580	(23,658)	1,046,922	1,070,580	(23,658)	1,046,922
Municipal Development District													
Municipal Development District	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	2,666	2,666	26,598	29,264	2,666	26,598	29,264
Municipal Development District	Money Market	BTH	7/31/2020	8/1/2020	0.5000%	1	250,065	250,065	65	250,130	250,065	65	250,130
Municipal Development District	Money Market	NexBank	7/31/2020	8/1/2020	0.2082%	1	250,107	250,107	106	250,213	250,107	106	250,213
Total							502,838	502,838	26,769	529,607	502,838	26,769	529,607
							60,682,037	55,818,668	(682,081)	55,180,654	55,818,668	(638,018)	55,180,654

Summary of Portfolios by Security Type
07/31/20

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	43.62%	1	0.3994%	24,707,884	24,707,884	-638,670	24,069,214	24,707,884	-638,670	24,069,214
TexPool	19.98%	1	0.2082%	12,967,251	13,022,242	-1,997,807	11,024,435	13,022,242	-1,997,807	11,024,435
CD's	36.40%	252	1.0865%	23,006,904	18,088,545	1,998,459	20,087,004	18,088,545	1,998,459	20,087,004
Total	100.00%			60,682,039	55,818,668	-638,018	55,180,654	55,818,668	-638,018	55,180,654

1Change = Investment activity including earnings, deposits and withdrawals

City of Sachse, TX
Investment Portfolios
August 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	8/31/2020	9/1/2020	0.3500%	1	653,752	653,752	(625,216)	28,536	653,752	(625,216)	28,536
GO Bond I&S Fund	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	0	0		0	0	0	0
GO Bond I&S Fund	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	0	0		0	0	0	0
GO Bond I&S Fund	TexPool	1111-000	8/31/2020	9/1/2020	0.1768%	1	887,079	887,079	(19,865)	867,214	887,079	(19,865)	867,214
Total							1,540,832	1,540,831	(645,081)	895,750	1,540,831	(645,081)	895,750
General Fund													
General Fund	TexPool	1111-000	8/31/2020	9/1/2020	0.1768%	1	486,003	486,003	(479,999)	6,004	486,003	(479,999)	6,004
General Fund	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	911,234	911,234	178,096	1,089,330	911,234	178,096	1,089,330
General Fund	Money Market	'4512/CARES	8/31/2020	9/1/2020	0.2000%	1	904,214	904,214	251	904,465	904,214	251	904,465
General Fund	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	80,896	80,896	20	80,916	80,896	20	80,916
General Fund	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	4,464,615	4,464,615	(398,136)	4,066,479	4,464,615	(398,136)	4,066,479
General Fund	CD	outhside 0742	10/17/2019	10/17/2020	1.8200%	47	1,000,000	1,013,638	1,567	1,015,205	1,013,638	1,567	1,015,205
General Fund	CD	Citizens 5033	3/30/2020	9/30/2020	0.7500%	30	1,000,000	1,002,509	638	1,003,147	1,002,509	638	1,003,147
General Fund	CD	Citizens 5023	3/30/2020	6/30/2020	0.7500%		1,000,000	0		0	0	0	0
General Fund	CD	Prosperity 2	7/23/2020	4/23/2021	0.5500%	235	1,000,000	1,000,000	466	1,000,466	1,000,000	466	1,000,466
General Fund	CD	Prosperity 5	7/23/2020	7/23/2021	0.7000%	326	1,000,000	1,000,000	593	1,000,593	1,000,000	593	1,000,593
General Fund	CD	EW 0527	1/21/2020	10/21/2020	1.7000%	51	1,000,000	1,009,029	1,458	1,010,487	1,009,029	1,458	1,010,487
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0.7500%	303	1,000,000	1,002,506	637	1,003,143	1,002,506	637	1,003,143
General Fund	CD	Legacy 9995	3/30/2020	3/30/2021	0.7500%	211	1,000,000	1,002,506	637	1,003,143	1,002,506	637	1,003,143
General Fund	CD	outhside 6066	1/21/2020	1/21/2021	1.6800%	143	1,000,000	1,008,810	1,439	1,010,249	1,008,810	1,439	1,010,249
General Fund	CD	exas Sec 530	4/6/2020	4/6/2022	0.9500%	583	1,000,000	1,003,022	809	1,003,831	1,003,022	809	1,003,831
Total							16,846,962	15,888,982	(691,524)	15,197,459	15,888,982	(691,524)	15,197,459
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	251,435	251,435		251,435	251,435	0	251,435
W/S Operations	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	744,124	744,124	1,000,777	1,744,901	744,124	1,000,777	1,744,901
W/S Operations	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	463,267	463,267	110	463,377	463,267	110	463,377
W/S Operations	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	0	0		0	0	0	0
W/S 2017CO	Money Market	3886 2017CO	8/31/2020	9/1/2020	1.4700%	1	2,376,569	2,376,569	1,009	2,377,578	2,376,569	1,009	2,377,578
W/S Operations	TexPool	1111-000	8/31/2020	9/1/2020	0.1768%	1	2,568,810	2,568,810	(499,678)	2,069,132	2,568,810	(499,678)	2,069,132
W/S 2017CO	Money Market	4512 2017CO	8/31/2020	9/1/2020	0.1768%	1	(49)	(49)	(53,945)	(53,994)	(49)	(53,945)	(53,994)
W/S Operations	CD	outhside 0750	10/17/2019	10/17/2020	1.8200%	47	1,000,000	1,013,739	1,567	1,015,306	1,013,739	1,567	1,015,306
W/S Operations	CD	outhside 6074	1/21/2020	1/21/2021	1.6800%	143	1,000,000	1,008,810	1,439	1,010,249	1,008,810	1,439	1,010,249
W/S Operations	CD	EW 1106	1/21/2020	7/21/2020	1.7200%		0	0		0	0	0	0
W/S Operations	CD	EW 7644	1/21/2020	10/21/2020	1.7000%	51	1,000,000	1,009,029	1,458	1,010,487	1,009,029	1,458	1,010,487
W/S Operations	CD	Citizens 5043	3/30/2020	12/30/2020	0.7500%	121	1,002,509	1,002,509	638	1,003,147	1,002,509	638	1,003,147
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0.7500%	211	1,002,506	1,002,506	637	1,003,143	1,002,506	637	1,003,143
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0.7500%	303	1,002,506	1,002,506	637	1,003,143	1,002,506	637	1,003,143
W/S Operations	CD	Prosperity 3	7/23/2020	4/23/2021	0.5500%	235	1,000,000	1,000,000	466	1,000,466	1,000,000	466	1,000,466
W/S Operations	CD	xas Sec 2528	4/6/2020	1/6/2022	0.9500%	493	1,000,000	1,002,863	766	1,003,629	1,002,863	766	1,003,629
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	583	1,000,000	1,003,022	809	1,003,831	1,003,022	809	1,003,831
Total							15,411,677	15,449,141	456,690	15,905,832	15,449,141	456,690	15,905,832
Capital Project Funds													
Capital Project Funds	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	1,654,624	1,654,624	(131,777)	1,522,847	1,654,624	(131,777)	1,522,847
Capital Project Funds	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	354	354	122,569	122,923	354	122,569	122,923
Capital Project Funds	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	0	0		0	0	0	0
Capital Project Funds	TexPool	1111-000	5/31/2019	6/1/2019	0.5000%	1	1,872,816	1,872,816	(1,433)	1,871,383	1,872,816	(1,433)	1,871,383
Capital Project Funds	CD	Prosperity 1	7/23/2020	4/23/2021	0.5500%	235	1,000,000	1,000,000	466	1,000,466	1,000,000	466	1,000,466
2009 GO Bonds	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	673,964	673,964	(79,604)	594,360	673,964	(79,604)	594,360
2009 GO Bonds	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	223	223	77,475	77,698	223	77,475	77,698
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.1768%	1	1,180,968	1,180,968	1,908	1,182,876	1,180,968	1,908	1,182,876
2009 GO Bonds	CD	Prosperity 4	7/23/2020	7/23/2021	0.7000%	326	1,000,000	1,000,000	593	1,000,593	1,000,000	593	1,000,593
2017A CO Bonds	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	(2,853)	(2,853)	(91,486)	(94,339)	(2,853)	(91,486)	(94,339)
2017A CO Bonds	TexPool	2017A CO	8/31/2020	9/1/2020	0.1768%	1	0	0		0	0	0	0
2017A CO Bonds	Money Market	NexBank	8/31/2020	9/1/2020	0.1768%	1	3,410,845	3,410,845	1,448	3,412,293	3,410,845	1,448	3,412,293
2019 Tax Notes	TexPool	1111-000	8/31/2020	9/1/2020	0.1768%	1	2,049,183	2,049,183	319	2,049,502	2,049,183	319	2,049,502
Total							12,840,125	12,840,122	(99,522)	12,740,601	12,840,122	(99,522)	12,740,601
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	128,465	128,465	80,643	209,108	128,465	80,643	209,108
Restricted Park Development Fee Fur	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	394,468	394,468	12,202	406,670	394,468	12,202	406,670
Restricted Park Development Fee Fur	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	93,694	93,694	146,250	239,944	93,694	146,250	239,944
Restricted Park Development Fee Fur	TexPool	1111-000	8/31/2020	9/1/2020	0.2874%	1	249,017	249,017	7,514	256,531	249,017	7,514	256,531
Restricted General Fund	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	82,157	82,157	39,851	122,008	82,157	39,851	122,008
Restricted General Fund	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	243,108	243,108	(11,633)	231,475	243,108	(11,633)	231,475

City of Sachse, TX
Investment Portfolios
August 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted General Fund	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	57,743	57,743	78,832	136,575	57,743	78,832	136,575
Restricted General Fund	TexPool	1111-000	8/31/2020	9/1/2020	0.2874%	1	153,468	153,468	(7,451)	146,017	153,468	(7,451)	146,017
Total							1,402,120	1,402,120	346,208	1,748,328	1,402,120	346,208	1,748,328
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	176,925	176,925	2,861	179,786	176,925	2,861	179,786
Restricted Water Impact Fee	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	102,283	102,283	(122)	102,161	102,283	(122)	102,161
Restricted Water Impact Fee	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	221,360	221,360	(224)	221,136	221,360	(224)	221,136
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1768%	1	350,840	350,840	(449)	350,391	350,840	(449)	350,391
Restricted Sewer Impact Fee	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	427,084	427,084	6,786	433,870	427,084	6,786	433,870
Restricted Sewer Impact Fee	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	246,904	246,904	(363)	246,541	246,904	(363)	246,541
Restricted Sewer Impact Fee	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	534,346	534,346	(687)	533,659	534,346	(687)	533,659
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1768%	1	846,900	846,900	(1,315)	845,585	846,900	(1,315)	845,585
Restricted Roadway Impact Fee	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	191,303	191,303	4,373	195,676	191,303	4,373	195,676
Restricted Roadway Impact Fee	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	110,595	110,595	595	111,190	110,595	595	111,190
Restricted Roadway Impact Fee	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	239,349	239,349	1,332	240,681	239,349	1,332	240,681
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1768%	1	379,351	379,351	2,009	381,360	379,351	2,009	381,360
Total							3,827,240	3,827,240	14,796	3,842,037	3,827,240	14,796	3,842,037
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	169,475	169,475	53,336	222,811	169,475	53,336	222,811
Street Maintenance Tax	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	109	109		109	109	0	109
Total							169,584	169,583	53,336	222,920	169,583	53,336	222,920
Health Insurance Fund													
Health Insurance	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	508,656	508,656	(170,295)	338,361	508,656	(170,295)	338,361
Health Insurance	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	50,231	50,231	12	50,243	50,231	12	50,243
Health Insurance	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	0	0	200,016	200,016	0	200,016	200,016
Total							558,887	558,887	29,733	588,620	558,887	29,733	588,620
EDC Fund													
EDC PMMKT	Money Market	114512	8/31/2020	9/1/2020	0.2700%	1	549,136	549,136	77,253	626,389	549,136	77,253	626,389
EDC PMMKT	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	530,501	530,501	126	530,627	530,501	126	530,627
EDC PMMKT	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	847,579	847,579	360	847,939	847,579	360	847,939
Total							1,927,216	1,927,216	77,739	2,004,955	1,927,216	77,739	2,004,955
Vehicle Equipment Replacement Fund													
VERF	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	46,253	46,253	(43,472)	2,781	46,253	(43,472)	2,781
VERF	Money Market	BTH	8/31/2020	9/1/2020	0.0000%	1	200,417	200,417	(200,414)	3	200,417	(200,414)	3
VERF	Money Market	NexBank	8/31/2020	9/1/2020	0.0000%	1	800,252	800,252	(24,662)	775,590	800,252	(24,662)	775,590
Total							1,046,922	1,046,922	(268,548)	778,375	1,046,922	(268,548)	778,375
Municipal Development District													
Municipal Development District	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	29,264	29,264	44,603	73,867	29,264	44,603	73,867
Municipal Development District	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	250,130	250,130	59	250,189	250,130	59	250,189
Municipal Development District	Money Market	NexBank	8/31/2020	9/1/2020	0.0000%	1	250,213	250,213	107	250,320	250,213	107	250,320
Total							529,607	529,607	44,769	574,376	529,607	44,769	574,376
							56,101,172	55,180,654	(681,404)	54,499,252	55,180,654	(681,404)	54,499,252

Summary of Portfolios by Security Type
08/31/20

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	44.71%	1	0.3166%	24,069,214	24,069,214	299,316	24,368,530	24,069,214	299,316	24,368,530
TexPool	18.40%	1	0.2222%	11,024,435	11,024,435	-998,440	10,025,995	11,024,435	-998,440	10,025,995
CD's	36.89%	234	1.0865%	21,007,521	20,087,004	17,720	20,104,724	20,087,004	17,720	20,104,724
Total	100.00%			56,101,170	55,180,654	-681,404	54,499,252	55,180,654	-681,404	54,499,252

1Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
September 30, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	9/30/2020	10/1/2020	0.3500%	1	28,536	28,536	(9,544)	18,992	28,536	(9,544)	18,992
GO Bond I&S Fund	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	0	0		0	0	0	0
GO Bond I&S Fund	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	0	0		0	0	0	0
GO Bond I&S Fund	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	867,214	867,214	111	867,325	867,214	111	867,325
Total							895,750	895,750	(9,433)	886,317	895,750	(9,433)	886,317
General Fund													
General Fund	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	6,004	6,004	300,001	306,005	6,004	300,001	306,005
General Fund	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	1,089,330	1,089,330	(655,019)	434,311	1,089,330	(655,019)	434,311
General Fund	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	80,916	80,916	(80,904)	12	80,916	(80,904)	12
General Fund	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	4,066,479	4,066,479	(3,578,365)	488,115	4,066,479	(3,578,365)	488,115
General Fund	CD	outhside 0742	10/17/2019	10/17/2020	1.8200%	17	1,000,000	1,015,205	(1,480)	1,013,725	1,015,205	(1,480)	1,013,725
General Fund	CD	Citizens 5033	3/30/2020	9/30/2020	0.7500%	0	1,000,000	1,003,147	655	1,003,802	1,003,147	655	1,003,802
General Fund	CD	Citizens 5023	3/30/2020	6/30/2020	0.7500%			0		0	0	0	0
General Fund	CD	Prosperity 2	7/23/2020	4/23/2021	0.5500%	205	1,000,000	1,000,466	466	1,000,932	1,000,466	466	1,000,932
General Fund	CD	Prosperity 5	7/23/2020	7/23/2021	0.7000%	296	1,000,000	1,000,593	593	1,001,186	1,000,593	593	1,001,186
General Fund	CD	EW 0527	1/21/2020	10/21/2020	1.7000%	21	1,000,000	1,010,487	1,413	1,011,900	1,010,487	1,413	1,011,900
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0.7500%	273	1,000,000	1,003,143	637	1,003,780	1,003,143	637	1,003,780
General Fund	CD	Legacy 9995	3/30/2020	6/30/2021	0.7500%	273	1,000,000	1,003,143	637	1,003,780	1,003,143	637	1,003,780
General Fund	CD	outhside 6066	1/21/2020	1/21/2021	1.6800%	113	1,000,000	1,010,249	1,391	1,011,640	1,010,249	1,391	1,011,640
General Fund	CD	exas Sec 530	4/6/2020	4/6/2022	0.9500%	553	1,000,000	1,003,831	784	1,004,615	1,003,831	784	1,004,615
Total							14,242,729	14,292,994	3,449	10,283,804	14,292,994	(4,009,190)	10,283,804
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	251,435	251,435	(8,890)	242,545	251,435	(8,890)	242,545
W/S Operations	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	1,744,901	1,744,901	955,621	2,700,522	1,744,901	955,621	2,700,522
W/S Operations	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	463,377	463,377	488,732	952,109	463,377	488,732	952,109
W/S Operations	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	0	0		0	0	0	0
W/S 2017CO	Money Market	3886 2017CO	9/30/2020	10/1/2020	1.4700%	1	2,377,578	2,377,578	(292,001)	2,085,577	2,377,578	(292,001)	2,085,577
W/S Operations	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	2,069,132	2,069,132	264	2,069,396	2,069,132	264	2,069,396
W/S 2017CO	Money Market	4512 2017CO	9/30/2020	10/1/2020	0.3500%	1	(53,994)	(53,994)	53,994	0	(53,994)	53,994	0
W/S Operations	CD	outhside 0750	10/17/2019	10/17/2020	2.3000%	17	1,000,000	1,015,306	(1,581)	1,013,725	1,015,306	(1,581)	1,013,725
W/S Operations	CD	outhside 6074	1/21/2020	1/21/2021	1.6800%	113	1,000,000	1,010,249	1,391	1,011,640	1,010,249	1,391	1,011,640
W/S Operations	CD	EW 7644	1/21/2020	10/21/2020	1.7000%	21	1,000,000	1,010,487	1,413	1,011,900	1,010,487	1,413	1,011,900
W/S Operations	CD	Citizens 5043	3/30/2020	12/30/2020	0.7500%	91	1,000,000	1,003,147	641	1,003,788	1,003,147	641	1,003,788
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0.7500%	181	1,000,000	1,003,143	637	1,003,780	1,003,143	637	1,003,780
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0.7500%	273	1,000,000	1,003,143	637	1,003,780	1,003,143	637	1,003,780
W/S Operations	CD	Prosperity 3	7/23/2020	4/23/2021	0.5500%	205	1,000,000	1,000,466	466	1,000,932	1,000,466	466	1,000,932
W/S Operations	CD	xas Sec 2528	4/6/2020	1/6/2022	0.9500%	463	1,000,000	1,003,629	784	1,004,413	1,003,629	784	1,004,413
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	553	1,000,000	1,003,831	784	1,004,615	1,003,831	784	1,004,615
Total							15,852,429	15,905,832	1,202,892	17,108,723	15,905,832	1,202,892	17,108,723
Capital Project Funds													
Capital Project Funds	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	1,522,847	1,522,847	(733,879)	788,968	1,522,847	(733,879)	788,968
Capital Project Funds	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	122,923	122,923	(122,905)	18	122,923	(122,905)	18
Capital Project Funds	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	0	0	2,362,067	2,362,067	0	2,362,067	2,362,067
Capital Project Funds	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	1,871,383	1,871,383	507,342	2,378,725	1,871,383	507,342	2,378,725
Capital Project Funds	CD	Prosperity 1	7/23/2020	4/23/2021	0.5500%	205	1,000,000	1,000,466	466	1,000,932	1,000,466	466	1,000,932
2009 GO Bonds	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	594,360	594,360	(380,862)	213,498	594,360	(380,862)	213,498
2009 GO Bonds	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	77,698	77,698	(77,693)	5	77,698	(77,693)	5
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.2000%	1	1,182,876	1,182,876	(539,183)	643,693	1,182,876	(539,183)	643,693
2009 GO Bonds	CD	Prosperity 4	7/23/2020	7/23/2021	0.7000%	296	1,000,000	1,000,593	593	1,001,186	1,000,593	593	1,001,186
2009 GO Bonds	Money Market	NexBank	9/30/2020	10/1/2020	1.8200%	1	0	0	639,186	639,186	0	639,186	639,186
2017A CO Bonds	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	(94,339)	(94,339)	94,339	(0)	(94,339)	94,339	(0)
2017A CO Bonds	TexPool	2017A CO	9/30/2020	10/1/2020	0.1474%	1	0	0		0	0	0	0
2017A CO Bonds	Money Market	NexBank	9/30/2020	10/1/2020	0.0000%	1	3,412,293	3,412,293	428,729	3,841,022	3,412,293	428,729	3,841,022
2019 Tax Notes	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	2,049,502	2,049,502	(467,574)	1,581,928	2,049,502	(467,574)	1,581,928
Total							12,739,543	12,740,601	1,710,626	14,451,228	12,740,601	1,710,626	14,451,228
Special Revenue Funds													
Restricted Park Development Fee Fu	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	209,108	209,108	(16,561)	192,547	209,108	(16,561)	192,547
Restricted Park Development Fee Fu	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	406,670	406,670	207,849	614,519	406,670	207,849	614,519
Restricted Park Development Fee Fu	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	239,944	239,944	90	240,034	239,944	90	240,034
Restricted Park Development Fee Fu	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	256,531	256,531	(191,147)	65,384	256,531	(191,147)	65,384
CARES ACT	Money Market	'4512/CARES	9/30/2020	10/1/2020	0.2000%	1	904,465	904,465	184,979	1,089,444	904,465	184,979	1,089,444
Restricted General Fund	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	122,008	122,008	(6,983)	115,025	122,008	(6,983)	115,025
Restricted General Fund	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	231,475	231,475	(207,721)	23,754	231,475	(207,721)	23,754

City of Sachse, TX
Investment Portfolios
September 30, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change 1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Restricted General Fund	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	136,575	136,575	50	136,625	136,575	50	136,625
Restricted General Fund	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	146,017	146,017	(108,802)	37,215	146,017	(108,802)	37,215
Total							2,652,793	2,652,793	(138,246)	2,514,548	2,652,793	(138,246)	2,514,548
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	179,786	179,786	(12,075)	167,711	179,786	(12,075)	167,711
Restricted Water Impact Fee	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	102,161	102,161	(84,746)	17,415	102,161	(84,746)	17,415
Restricted Water Impact Fee	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	221,136	221,136	(35,170)	185,966	221,136	(35,170)	185,966
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1474%	1	350,391	350,391	(105,068)	245,323	350,391	(105,068)	245,323
Restricted Sewer Impact Fee	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	433,870	433,870	(65,012)	368,858	433,870	(65,012)	368,858
Restricted Sewer Impact Fee	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	246,541	246,541	(208,240)	38,301	246,541	(208,240)	38,301
Restricted Sewer Impact Fee	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	533,659	533,659	(124,650)	409,009	533,659	(124,650)	409,009
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1474%	1	845,585	845,585	(306,030)	539,555	845,585	(306,030)	539,555
Restricted Roadway Impact Fee	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	195,676	195,676	346,212	541,888	195,676	346,212	541,888
Restricted Roadway Impact Fee	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	111,190	111,190	(54,922)	56,268	111,190	(54,922)	56,268
Restricted Roadway Impact Fee	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	240,681	240,681	360,193	600,874	240,681	360,193	600,874
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1474%	1	381,360	381,360	411,299	792,659	381,360	411,299	792,659
Total							3,842,036	3,842,037	121,791	3,963,826	3,842,037	121,791	3,963,826
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	222,811	222,811	(20,614)	202,197	222,811	(20,614)	202,197
Street Maintenance Tax	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	109	109	60,000	60,109	109	60,000	60,109
Total							222,920	222,920	39,386	262,305	222,920	39,386	262,305
Health Insurance Fund													
Health Insurance	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	338,361	338,361	(51,846)	286,515	338,361	(51,846)	286,515
Health Insurance	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	50,243	50,243	10	50,253	50,243	10	50,253
Health Insurance	Money Market	NexBank	9/30/2020	10/1/2020	0.2000%	1	200,016	200,016	100,086	300,102	200,016	100,086	300,102
Total							588,620	588,620	48,250	636,870	588,620	48,250	636,870
EDC Fund													
EDC PMMKT	Money Market	114512	9/30/2020	10/1/2020	0.2700%	1	626,389	626,389	(42,611)	583,778	626,389	(42,611)	583,778
EDC PMMKT	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	530,627	530,627	106	530,733	530,627	106	530,733
EDC PMMKT	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	847,939	847,939	80,331	928,270	847,939	80,331	928,270
Total							2,004,955	2,004,955	37,826	2,042,781	2,004,955	37,826	2,042,781
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	2,781	2,781	(1,548)	1,233	2,781	(1,548)	1,233
VERF	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	3	3	(3)	0	3	(3)	0
VERF	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	775,590	775,590	(89,731)	685,859	775,590	(89,731)	685,859
Total							778,374	778,375	(91,282)	687,093	778,375	(91,282)	687,093
Municipal Development District													
Municipal Development District	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	73,867	73,867	(43,248)	30,619	73,867	(43,248)	30,619
Municipal Development District	Money Market	BTH	9/30/2020	10/1/2020	0.1474%	1	250,189	250,189	80,973	331,162	250,189	80,973	331,162
Municipal Development District	Money Market	NexBank	9/30/2020	10/1/2020	0.2000%	1	250,320	250,320	92	250,412	250,320	92	250,412
Total							574,376	574,376	37,817	612,193	574,376	37,817	612,193
PGBT/TIRZ#2 Station													
PGBT/ TIRZ#2 Station	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	0	0	(20,176)	(20,176)	0	(20,176)	(20,176)
							54,394,525	54,499,253	2,942,900	53,429,513	54,499,253	(1,069,739)	53,429,513

Summary of Portfolios by Security Type
09/30/20

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value: Beginning of Month	Book Value: Change	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Money Market Account	44.52%	1	0.3365%	24,368,530	24,368,530	-582,278	23,786,252	24,368,530	-582,278	23,786,252
TexPool	17.83%	1	0.1518%	7,519,951	10,025,995	-498,787	9,527,208	10,025,995	-498,787	9,527,208
CD's	37.65%	219	1.0490%	20,000,000	20,104,724	11,327	20,116,051	20,104,724	11,327	20,116,051
Total	100.00%			51,888,481	54,499,252	-1,069,739	53,429,513	54,499,252	-1,069,739	53,429,513

1Change = Investment activity including earnings,deposits and withdrawals

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.
Subject	7. Authorize the City Manager to renew the terms and conditions of the Wholesale Wastewater Contract, by and between the City of Sachse and the City of Garland for the treatment of wastewater.
Access	Public
Type	Action, Discussion, Information
Preferred Date	Dec 07, 2020
Absolute Date	Dec 07, 2020
Fiscal Impact	No
Budgeted	Yes
Recommended Action	Authorize the City Manager to renew the terms and conditions of the Wholesale Wastewater Contract, by and between the City of Sachse and the City of Garland for the treatment of wastewater
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency. Strategically invest in the City's existing and future infrastructure.

Public Content

BACKGROUND

Sachse does not have the facilities or capability to treat our own wastewater. Since 1994, the City has partnered with the City of Garland to provide services related to the treatment of wastewater for the City of Sachse. This contract terminates and supersedes the existing Wastewater Treatment Contract dated June 8, 1994 and will provide wastewater treatment for an additional twenty (20) years from the effective date as approved by the City of Sachse and City of Garland.

OVERVIEW

The City of Garland, by the terms of the contract, agrees to continue to treat and process wastewater from the City of Sachse. Rates for this contract are those adopted by the Garland City Council in September, with an effective date of October. Garland will assume all operating expenses and capital related costs associated with the facilities.

The City of Sachse has three connection points to the City of Garland wastewater system. Currently, there are metering stations at two locations with the third metering station under construction. No new wastewater connections are proposed to the City of Garland's system. The City of Sachse agrees to maintain our wastewater system in good condition and make any necessary repairs to deliver our wastewater to the Garland system. The City Sachse will transfer ownership of the metering and telemetry equipment to the City of Garland. The City of Sachse will retain all property and allow the City of Garland exclusive access and rights to enter, use, operate and maintain the metering and sampling facilities.

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

Authorize the City Manager to renew the terms and conditions of the Wholesale Wastewater Contract, by and between the City of Sachse and the City of Garland for the treatment of wastewater.

Garland Wastewater Contract 2020 Presentation.pdf (200 KB)

2020 Sachse Garland Wastewater Treatment Contract 1.3 Final.pdf (174 KB)

2020 Wholesale Wastewater Contract with the City of Garland

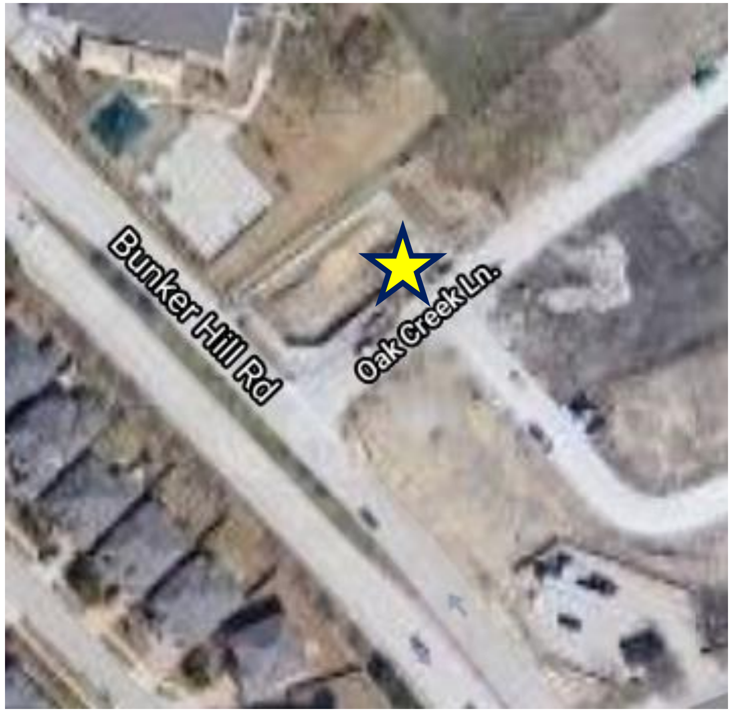
City Council

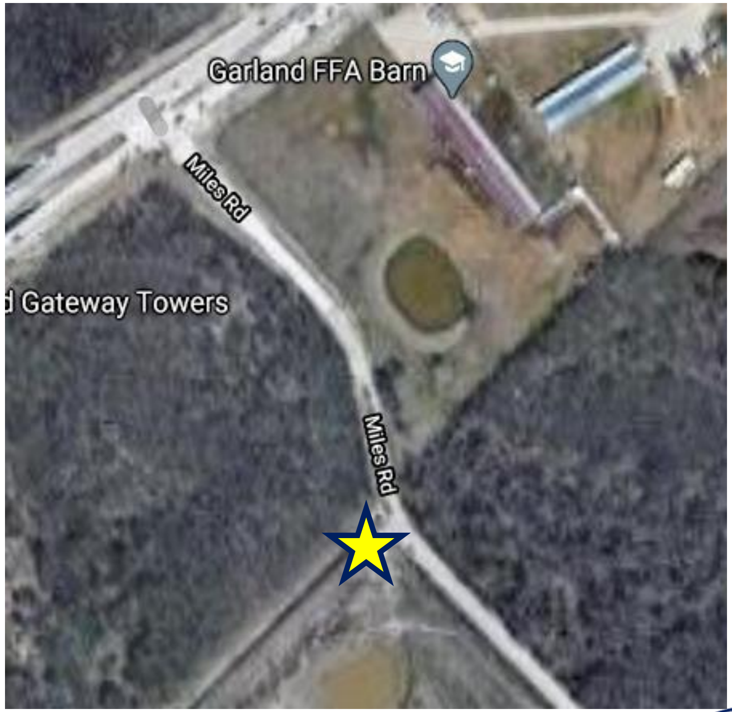
December 7, 2020

Background

- Sachse does not have the facilities or capability to treat our own wastewater.
- Since 1994, the City has partnered with the City of Garland to provide services related to the treatment of wastewater for the City of Sachse.
- The City of Garland agrees to continue to treat and process wastewater from the City of Sachse.
- Rates for this contract are those adopted by the Garland City Council in September, with an effective date of October.

Wastewater Connection Locations





The City of Sachse has three connection points to the City of Garland wastewater system.

Overview

- The City of Sachse will retain all property and continue to allow the City of Garland access and rights to enter, use, operate and maintain the facilities.
- Metered flows are read with both cities on a monthly basis and data and information is provided as needed.
- The current process to measure flow will not change.
- No new connections to the Garland system are planned

The City of SACHSE

Significant Contract Changes

- Garland will assume all operating expenses and capital related costs associated with the facilities.
- Currently all maintenance and operating expenses are paid for out of the operational budget.
- The City of Sachse will transfer ownership of the metering and telemetry equipment to the City of Garland. We will retain ownership of all sites.

The City of
SACHSE

Discussion and Next Steps

- The Wholesale Wastewater Contract is necessary for the treatment of wastewater within Sachse
- Garland is the sole provider in the area for multiple cities. There are no alternatives for this wastewater treatment.
- If approved, this contract will be in effect until 2041. Twenty (20) years from the effective date.

The City of
SACHSE

Recommendation

- Staff recommends authorizing the City Manager to renew the terms and conditions of the Wholesale Wastewater Contract, by and between the City of Sachse and the City of Garland for the treatment of wastewater.

The City of
SACHSE

WHOLESALE WASTEWATER CONTRACT

This Wholesale Wastewater Contract (the "Contract") is made and entered into this, the 7th day of December, 2020, (the "Effective Date") by and between the City of Garland, Texas, a Texas home-rule municipality ("Garland"), and the City of Sachse, Texas, a Texas home-rule municipality, ("Sachse").

WHEREAS, Garland and Sachse have previously entered into that certain Wastewater Treatment Contract Between the City of Sachse and the City of Garland dated December 20, 1994 ("1994 Agreement"), together with any and all amendments thereto, providing for wastewater treatment services; and

WHEREAS, Garland and Sachse agree that this Contract is understood and intended to supersede and replace the terms and conditions of the 1994 Agreement.

THEREFORE, Garland and Sachse, in consideration of the terms, covenants and conditions herein contained, hereby agree as follows:

1. Definitions

When used in this Contract, the following terms, when capitalized, shall be defined as follows. In the event a definition herein conflicts with the same definition in Article VIII, "Industrial Wastes", Section 22.140(C) of the City of Garland Code of Ordinances, as amended, the definition in the Code of Ordinances will prevail:

1.1 Act or "the Act" - The Federal Water Pollution Control Act, also known as the Clean Water Act ("CWA"), as amended (33 U.S.C. 1251, et seq.).

1.1.1 Approved Connection Points - the Points of Entry identified in Exhibit A, as it may be amended from time to time.

1.1.2 Basin Map - The map attached hereto as Exhibit "B, which identifies the service area under this Contract."

1.2 Biochemical Oxygen Demand (BOD) - The quantity of oxygen utilized in the biochemical oxidation of organic matter under standard laboratory procedure, five days at 20 degrees centigrade expressed in terms of mass and concentration [milligrams per liter (mg/1)].

1.3 Calibration - Field verification of metering station flow measurement accuracy utilizing flow meter calibration and field measured velocity profile data.

1.4 Capital Improvements - Construction of or improvements to any facilities that provide utility services and benefits common to all customers and that have a life expectancy of three or more years, whether such capital improvements are located within the jurisdictional limits of Garland or Sachse, including but not limited to wastewater treatment facilities, metering and sampling facilities, control systems and appurtenances, and all major collectors and interceptors and lift stations, if any, associated therewith.

1.5 Composite Sample - The sample resulting from the combination of individual wastewater samples taken at selected intervals based on an increment of either flow or time.

1.6 Sachse System or Sachse's System - The facilities of Sachse used for pretreatment, collection or transportation of wastewater to the Point of Entry.

1.7 Delivery Facilities or Delivery Facility - All facilities necessary for the transmission of wastewater to the Garland System that are on Sachse's side of the Point of Entry.

1.8 Director - the Managing Director of Water and Wastewater or his designee.

1.9 Domestic Accounts - Those accounts under which wastewater is being discharged that does not exceed the quality parameters outlined in Section 7.3.

1.10 Facility Expansion - The expansion of the capacity of an existing facility that serves the same function as an otherwise necessary new capital improvement, in order that the existing facility may serve new or existing development.

1.11 Garland Expense - Expenses incurred by Garland related to the wastewater utility, such expenses to be allocated as a System Cost if so determined in future cost-of-service studies.

1.12 Garland System or Garland's System - Garland's wastewater collection and treatment system, which is a Publicly Owned Treatment Works under Section 307 of the Act. For purposes of this Contract, the Garland System includes all wastewater treatment plants of Garland as a unified system.

1.13 General Benefit Capital Facilities - Wastewater facilities that provide utility services and benefits common to all customers; this includes wastewater treatment facilities, metering and sampling facilities, control systems and appurtenances, and all major collectors and interceptors that are eighteen inches and greater in diameter.

1.14 In Writing - means a written document signed by both parties to this Contract.

1.15 Indirect Discharge - The introduction of pollutants into the Publicly Owned Treatment Works from any nondomestic source regulated under section 307(b), (c), or (d) of the Act.

1.16 Industrial User - A source of Indirect Discharge.

1.17 Industrial Wastes - All water-borne solids, liquids or gaseous substances resulting from industrial, manufacturing or food processing operations, or from the development of a natural resource, or any mixture of these with water or domestic sewage.

1.18 Infiltration - Water that has migrated from natural sources into the wastewater system.

1.19 Inflow - Water other than sewage that enters a wastewater system (including sewer service connections) from sources such as, but not limited to, roof leaders, cellar drains, yard drains, area drains, drains from springs and swampy areas, manhole covers, cross connections between storm sewers and sanitary catch basins, cooling towers, storm waters, surface runoff, street wash waters or drainage. Inflow does not include, and is distinguished from, infiltration water.

1.20 Liquid Waste - The water-borne solids, liquids, and gaseous substances derived from certain sources including, but not limited to, grease traps, septic tanks, chemical toilet waste, and sand trap waste.

1.21 Metering and Sampling Facility or Metered and Sampling Facilities - The meter station and all metering and telemetry equipment required to accurately measure or sample wastewater flows of Sachse at the Point of Entry or other such locations as may be mutually agreed upon in writing.

1.22 Non-domestic Account - Those accounts under which wastewater is being discharged that exceeds the quality parameters outlined in Section 7.3.

1.23 Non-metered Area - Areas within Sachse's corporate, certificated or service area boundaries that generate wastewater that do not drain into a part of the Sachse System for which wastewater flow is measured by an approved metering and sampling facility.

1.24 Point of Entry - Any points at which Sachse's wastewater enters the Garland System, by whatever means, whether metered or unmetered.

1.25 Pretreatment - The reduction of the amount of pollutants, the elimination of pollutants, or the alteration of the nature of pollutant properties in wastewater prior to or in lieu of introducing such pollutants into the Publicly Owned Treatment Works. The reduction or alteration can be obtained by physical, chemical or biological processes, by process changes, or by other means, except by diluting the concentration of the pollutants unless allowed by an applicable pretreatment standard.

1.26 Pretreatment Requirements - Any substantive or procedural requirement related to pretreatment imposed on an industrial user, other than a pretreatment standard.

1.27 Pretreatment Standard or Standards - Pretreatment standards shall mean prohibitive discharge standards, categorical pretreatment standards, and local limits.

1.28 Process Wastewater - Any water which, during manufacturing or processing, comes into direct contact with or result from the production or use of a raw material, intermediate product, finished product, by-product, or waste product.

1.29 Publicly Owned Treatment Works (POTW) –A treatment works as defined by Section 212 of the Act (33 U.S.C. 1292), which is owned by the State or a municipality. This definition includes any devices or systems used in the collection, storage, treatment, recycling and reclamation of sewage or industrial wastes and any conveyances which convey wastewater to a treatment plant. The term also means the municipal entity having jurisdiction over the industrial users and responsibility for the operation and maintenance of the treatment works.

1.30 Significant Industrial User-

(A) Industrial users subject to categorical pretreatment standards; and

(B) Any other industrial user that:

(i) Discharges an average of 25,000 gpd or more of process wastewater;

(ii) Contributes a process waste stream which makes up 5 percent or more of the hydraulic or organic loading of the treatment plant; or

(iii) Is designated as significant by Garland on the basis that the industrial user has a reasonable potential for adversely affecting the Publicly Owned Treatment Works' operation or for violating any pretreatment standard or requirement.

1.31 Standard Methods - Those testing or analysis procedures as prescribed in the then current edition of "Standard Methods for Examination of Water and Wastewater," published by the American Public Health Association or the U.S. Environmental Protection Agency Manual of Methodologies for the Examination of Water and Wastewaters, or as will otherwise comply with procedures specified in state and federal discharge permits held by Garland.

1.32 Strength - The concentration of dissolved and suspended matter in sewage, as indicated by biochemical oxygen demand or suspended solids.

1.33 System Cost - Operating expenses and capital related costs incurred by Garland pursuant to the provision of wastewater collection and treatment service to the wholesale class of sewer customers. Such costs are to be collected by Garland as a component of the annual cost of providing wholesale wastewater service.

1.34 Suspended Solids – The total suspended matter that floats on the surface of, or is suspended in, water, wastewater, or other liquid, and which is removable by laboratory filtering.

1.35 Unauthorized Discharge – Any discharge of wastewater into or adjacent to waters in the state at any location not permitted.

1.36 Wastewater - Liquid and water-carried industrial wastes, and sewage from residential dwellings, commercial buildings, industrial and manufacturing facilities, and institutions, whether treated or untreated, which are contributed to the Publicly Owned Treatment Works.

2. Connection to the Garland System

2.1 Garland hereby grants to Sachse, upon compliance with the terms and conditions contained herein, permission to connect Sachse's System to the Garland System for the term of this Contract provided that Sachse is not in material breach of any provision of this Contract.

2.2 Garland agrees to accept all conforming wastewater as provided in Chapter 22 of the City of Garland Code of Ordinances, delivered by Sachse in accordance with this Contract at the Point(s) of Entry designated on Exhibit "A", attached hereto and incorporated herein, and at such additional points as may later be mutually agreed upon by the parties in writing. Sachse agrees to deliver all of its wastewater flows from the area depicted in the Basin Map, attached as Exhibit "B", to Garland unless otherwise approved in writing by Garland.

2.3 The cost of all delivery facilities necessary to convey wastewater to Approved Connection Points, whether shown on Exhibit "A" or mutually agreed upon at a later date by the parties, together with the cost of connection of the Sachse System to the Garland System, shall be borne by Sachse. In the event Garland requests Sachse to increase the size of any such delivery facility, the difference in the cost of the delivery facilities that would be necessary to convey wastewater to the designated Points of Entry, and the cost of the delivery facilities as requested by Garland, shall be at Garland's expense and may be allocated as a System Cost if so determined in future cost-of-service studies.

2.4 Unless mutually agreed to in writing by Garland and Sachse, Sachse shall be responsible for the design, contracting, construction, and financing of Delivery Facilities including the cost and acquisition of any necessary rights-of-way and easements to and from such facilities. All designs, materials, and specifications shall, at a minimum, conform to Garland's requirements. Plans and specifications for any Delivery Facility which directly connects to the Garland System shall be submitted to the Director for written approval. Such approval shall not be unreasonably withheld or delayed. No construction shall begin until such approval has been given. Sachse agrees that Garland has the right to make periodic inspections during the construction phase of the Delivery Facilities. Final acceptance of such facility is subject to the inspection and written approval of the Director.

2.5 After the date of this Contract, Sachse agrees not to provide service to any new single user or new development whose need for wastewater service would exceed 100,000 gallons per day without written notice and approval of the Director, which approval will not be unreasonably withheld or delayed.

3. Maintenance of Sachse System

3.1 Sachse agrees to maintain Sachse's System in good condition and to make repairs in a timely manner. Garland shall not have any responsibility or liability for the operation of the Sachse's System, it being Sachse's sole responsibility to provide adequate facilities to deliver its wastewater to the Garland System.

4. Metering and Sampling Facilities

4.1 On the effective date of this Contract, Sachse shall transfer ownership of all metering and telemetry equipment within the Sachse Metering and Sampling Facilities to Garland at no cost and Garland shall have the exclusive right to enter, use, operate, and maintain Metering and Sampling Facilities and Garland shall become solely responsible for the operational and maintenance responsibilities associated with these facilities. Should additional Points of Entry be added by Sachse thereafter to deliver Sachse's wastewater to the Garland System, Sachse shall construct Metering and Sampling Facilities for each such Point of Entry that are designed and engineered in a manner satisfactory to Garland, and shall transfer ownership of such metering and telemetry equipment within the newly constructed Sachse facilities at no cost to Garland, together with all necessary access easements and rights-of-way to Garland in a form satisfactory to Garland, together with the authority to operate and maintain the facilities as specified in this section. Sachse will always provide Garland a route of ingress and egress to Metering and Sampling Facilities, which shall be accessible to Garland without notice. Garland shall have the discretion to construct improvements, expansions, and replacements to these facilities as a System Cost and at the timing of Garland's needs, provided, however, that Garland shall permit Sachse to review proposed construction, expansion, and replacement plans. Sachse will grant and provide to Garland such permits or easements as are necessary for the continuous operation and maintenance of all metering and sampling facilities. All such costs incurred by Garland for operation, maintenance, construction, expansion, and replacement of Metering and Sampling Facilities shall be considered System Costs.

4.2 If Sachse constructs new Metering and Sampling Facilities, Sachse shall transfer ownership of the metering and telemetry equipment in the newly constructed facilities at no cost to Garland, together with all necessary access easements and rights-of-way to Garland in a form satisfactory to Garland, together with the authority to operate and maintain the facilities as specified in Section 4.1. Thereafter, Garland shall operate and maintain the facilities as a System Cost.

4.3 Expenses incurred by Garland for the operation and maintenance of Metering and Sampling Facilities shall be System Costs and shall include, without limitation, the following:

(A) Cost of electricity and batteries at the facility;

(B) Cost of the initial installation of the telemetry service at the facility and to the control center and cost of monthly lease charge for connectivity;

(C) Cost of calibration and field measured Velocity Profiles;

(D) Cost of parts, materials and supplies required for repairs, calibrations and upgrading of the facilities;

(E) Labor cost plus fringe benefits and indirect costs for repairs, calibrations and upgrading of the facilities; and,

(F) Maintenance costs of ingress and egress and meter facility site.

(G) Administrative costs, including but not limited to record and bookkeeping, cost of service studies and costs associated with ratemaking.

4.4 Replacement of facilities described in this section or equipment therein occasioned as a result of obsolescence due to age, excessive maintenance, growth or other reasons as determined by the Director shall be a System Cost. Any replacement facility or equipment therein shall comply with Garland's standards and specifications.

5. <u>Rights-of-Way</u>

5.1 Sachse shall grant, without charge to Garland, such easements and rights-of-way along public highways or other property owned by Sachse, to the extent lawful and as reasonably necessary, to construct or maintain mains or facilities within the corporate limits of Sachse to provide wastewater collection to Sachse; provided, however, that nothing herein shall impose upon Sachse an obligation to acquire title or easement rights with regard to any property nor to permit access, construction or maintenance that may impose an undue burden on Sachse. Whenever by reason of reconstruction, widening or straightening or streets, replacement of water or sewer lines, traffic signals, traffic signs and markings or any other public works project it shall be deemed necessary by Sachse to remove, alter change, adapt, or conform the underground or overhead facilities of Garland located in rights-of-way or other property owned by Sachse, such alterations shall be made by Garland at Garland's expense within thirty days from the issuance of written notice to Garland to make the alterations unless a different schedule has been approved by Sachse. Garland shall grant, without charge to Sachse, such easements and rights-of-way along with public highways or other property owned by Garland, as to the extent lawful and as reasonably necessary, to construct and maintain wastewater mains or facilities within Garland to provide wastewater collection to Sachse. Whenever by reason of reconstruction, widening or straightening or streets, replacement of water or sewer lines, traffic signals, traffic signs and markings or any other public works project it shall be deemed necessary by Garland to remove, alter change, adapt, or conform the underground or overhead facilities of Sachse located in rights-of-way or other property owned by Garland, such alterations shall be made by Sachse at Sachse's expense within thirty days from the issuance of written notice to Sachse to make the alterations unless a different schedule has been approved by Garland. All work done by or on behalf of Garland under this paragraph will be performed in accordance with specifications equal to those applying to work of a similar nature performed within Garland, but neither party hereto will be required to restore the other's property to a condition exceeding its original condition, unless otherwise mutually agreed in writing. Garland and Sachse agree to coordinate the location of the mains and facilities in the other's easements and rights-of-way in order to prevent conflicts insofar as reasonably practicable.

6. <u>Metering and Sampling</u>

6.1 All flow discharged into the Garland System by Sachse shall be metered, except as provided in below Section 6.2. Should both parties agree in writing that metering is not possible in one or more areas on the Basin Map, the agreed upon method for determining the discharge volume for such area(s) shall be deemed to include an adjustment for infiltration and inflow.

6.2 If, in the judgment of the Director, the wastewater generated within one or more areas of the Basin Map applicable to Sachse cannot be accurately measured by an approved metering station, then the charge for sanitary sewer service within that drainage area will be based on 70% of the metered water usage. Garland shall have the right to audit Sachse's water usage records and Sachse shall produce them to Garland within ten business days of Garland's written request. Sachse shall have access to the metering and sampling facilities at all reasonable times; provided, however, that any reading, calibration or adjustment to such metering equipment shall be done by employees or agents of Garland. Garland shall notify Sachse at least 72 hours in advance of the date and time for any reading, calibration or adjustment, and Sachse may be present and observe, if so desired.

6.3 All readings of meters will be entered into data collection systems maintained by Garland. Sachse shall have access to such records during reasonable business hours and shall be furnished with monthly totalizer readings for each Point of Entry Metering and Sampling Facility.

6.4 Garland shall calibrate and service the meters no less than once every six months (that is, once every 180 days). Copies of the results of the six-month calibration, velocity profiles, and all related information shall be provided to Sachse.

6.5 After a calibration is completed, if it is determined that a meter is out of calibration and under-metering or over-metering wastewater flow by more than 5%, Garland shall provide written notice to Sachse within five (5) business days of such determination. The registration of the flow as determined by the meter shall be corrected for a period extending back to the time such inaccuracy began, if such time is ascertainable; or, if such time is not ascertainable, then for a period extending back to the date of the last calibration. In the event of a determination of any meter error of more than 5%, Garland shall provide written notice to Sachse within five (5) business days of such determination.

6.6 It is contemplated by the parties that the six-month service and calibration will reveal a meter error. If it is determined that any meter used to determine volume from Sachse has been out of service or out of repair for a period of more than six months so that the amount of wastewater metered cannot be ascertained or computed from the reading thereof, Garland shall provide written notice to Sachse within not less than five (5) days thereof, and the wastewater delivered through the period such meter is out of service or out of repair shall be the average use of the last twelve months, divided by three-hundred and sixty-five, and the result multiplied by the number of days the meter is out of service or out of repair.

6.7 Garland shall periodically determine the quality of the wastewater at the Metering and Sampling Facilities or other agreed upon sampling points for the purposes of billing for the Strength of the wastewater. The sampling and testing shall occur on a random basis once per month. To determine the quality of the wastewater, Garland shall collect 24-hour time-weighted or flow-weighted composites for a period of not less than one 24-hour period per month for a total of twelve, 24-hour sampling periods per year. If, at the request of Sachse or at the request of the Director, more extensive monitoring is desired, such additional monitoring shall be paid for by the party making the request and shall be done in compliance with this Section. If Sachse requests such additional monitoring, Garland shall invoice Sachse and payment shall be made within thirty days after receipt of invoice. Garland shall analyze the samples collected in accordance with standard methods and will provide analysis reports to the Sachse

6.8 If in the opinion of the Director, compliance monitoring is required, the Director may order that additional monitoring be performed with or without prior notice to Sachse. Compliance monitoring is to be in addition to the periodic sampling set forth in Section 6.7. All information obtained as a result of such compliance monitoring shall be provided to the Sachse. Garland will provide notice of such compliance monitoring to Sachse within a reasonable time thereafter.

6.9 Costs incurred by Garland under this section will be considered to be a System Cost.

7. Rates and Charges

7.1 Wholesale wastewater rates established hereunder will be determined based upon cost-of-service rate study analysis using the methodologies and principals generally accepted within the industry and detailed further herein, as applicable. The cost of such analysis will be considered a System Cost.

7.2 The parties agree that the methodologies and principals used to conduct a cost-of-service rate study shall be generally accepted within the industry as promulgated by the Water Environment Federation within the WEF Manual of Practice No. 27, Financing and Charges for Wastewater Systems, as revised. Notwithstanding the forgoing, the following methodologies and principals are agreed to between the parties until agreed otherwise in writing:

(A) The cost of service for the wholesale class shall include allocated reasonable and necessary operation and maintenance expenses based on the then-adopted and approved budget for the wastewater utility, budgeted debt service including principal and interest payments, capital outlay and budgeted funds necessary to comply with Garland's established financial policies such as, but not limited to, operating cash reserves, externally required or internally adopted debt coverage requirements, repair and replacement reserves, and any other reserve requirements that may be necessary to maintain the financial stability of the City of Garland's wastewater system.

(B) To determine the allocation and distribution of costs to the wholesale customer class, the analysis shall consider at least the following factors: total volume, rate of flow, wastewater quality, metering, and customer-related costs such as accounting, billing, and monitoring.

(C) Capital-related costs will consist of budgeted cash capital outlays as well as budgeted debt service payments including principal and interest and debt service coverage as may be required.

7.3 The initial rates for this contract shall be those adopted by the Garland City Council in September, with an effective date of October. The initial rate is per 1000 gallons. Garland shall provide Sachse with written notice, no later than August 31st, of any proposed rate increase in order to allow Sachse sufficient time for budgeting purposes. A failure to provide such written notice shall postpone the effective date of the rate increase to October of the following year. Any challenge to a rate established by the Garland City Council must be brought within ninety days of its adoption.

An additional charge will be made for excess Strength discharges at any Point of Entry. A surcharge for each mg/l of BOD in excess of 250 mg/l and for each mg/l of TSS in excess of 250 mg/l shall be assessed. Excess Strength determination will be based on monthly sampling.

Sachse agrees that the Garland City Council has the right to revise, by ordinance, the allowable discharge Strengths, consistent with applicable regulations. At the effective date of this Contract, the allowable discharge Strength is 250 mg/l for BOD and 250 mg/l for TSS.

Surcharge - Sachse shall pay a surcharge to Garland for concentrations of BOD exceeding 250 mg/l and TSS exceeding 250 mg/l at the rate provided in Article II "Utility Rates and Fees," Chapter 50 of the Code of Ordinances of the City of Garland, subject to increase or decrease without formal amendment of this Contract as the surcharge is amended by ordinance from time to time. The excess charge will be calculated each month. It will be based on the rate of excess discharge for that month. The surcharge will be assessed the entire month for each portion of the month that discharges from Sachse exceed applicable limits.

7.4 Bills for wastewater treatment and disposal service shall be submitted to Sachse on a monthly basis. Amounts billed shall be due and payable not more than thirty days from the billing date. The bills will show current charges, as well as past-due charges, if any. Current charges shall be the amount due for wastewater collection, treatment and disposal service provided since the prior billing period. Past-due charges shall be the total amount unpaid from all prior billings as of the current billing date. Payments received by Garland shall first be applied to the past-due charges, if any, and thereafter to the current charges. Any challenge to a billing must be brought within 60 days of the billing date.

7.5 If Sachse disputes a bill, it shall nevertheless continue to promptly make the undisputed payment or payments. Dispute of a bill is not grounds for non-payment of undisputed amounts. Interest will accrue on unpaid charges at the rate specified in Sec. 2251.025, Texas Government Code, as amended. In the event a disputed amount is finally determined to be incorrect, then the amount found to be in excess of the amount due will be credited to the Sachse's account together with an interest charge at the above rate, calculated from the date payment of the disputed bill was received, if Sachse has otherwise paid the disputed amount. Payment of a disputed amount shall not be deemed a waiver of the right to dispute a charge.

In accordance with the provisions of Subchapter I, Chapter 271, Tex. Local Gov't. Code, the parties agree that, prior to instituting any lawsuit or other proceeding arising from a dispute under this Contract, the parties will first attempt to resolve the dispute by taking the following steps: (1) A written notice substantially describing the nature of the dispute shall be delivered by the dissatisfied party to the other party, which notice shall request a written response to be delivered to the dissatisfied party, which notice shall request a written response to be delivered to the dissatisfied party not less than five (5) business days after receipt of the notice of dispute; (2) If the response does not reasonably resolve the dispute, in the opinion of the dissatisfied party, the dissatisfied party shall give notice to that effect to the other party whereupon each party shall appoint a person having authority over the activities of the respective parties who shall promptly meet, in person, in a good faith effort to resolve the dispute; and (3) If those persons cannot or do not resolve the dispute, then the parties shall each appoint a person from the highest tier of managerial responsibility within each respective party, who shall then promptly meet, in person, in a good faith effort to resolve the dispute. If the dispute pertains to a technical issue that may be resolved by testing or inspection, the parties may agree on the use of a third-party expert to evaluate the issue and submit a non-binding report that may be used for any purpose. Each party shall pay for one-half of the cost of the expert. If the foregoing process is not successful in resolving a dispute, the parties agree to submit the dispute to non-binding mediation, with each party responsible for one-half of mediation fees and any costs incurred by that party.

7.6 The parties hereto agree that services obtained pursuant to this Contract are essential and necessary to the operation of Sachse's waterworks and wastewater facilities and that all payments made by Sachse hereunder shall constitute reasonable and necessary operating expenses of Sachse's waterworks and wastewater systems, and the provisions of any and all ordinances of Sachse authorizing the issuance of any revenue bond issues of Sachse which are payable from its waterworks and wastewater systems.

7.7 Sachse agrees, throughout the term of this Contract, to fix and collect such rates and charges for wastewater service to be supplied as will produce revenues in an amount equal to at least (i) all of operation and maintenance expenses of such system, including specifically its payments under this Contract; and (ii) all other amounts as required by law and the provisions of the ordinances or resolutions authorizing its revenue bonds or other obligations now or hereafter outstanding, including the amounts required to pay all principal of and interest on such bonds and other obligations.

7.8 The parties agree that the rates established in accordance with this Contract are reasonable and in the public interest.

7.9 Security Fund. Upon the occurrence of Sachse's first failure to pay any undisputed amount billed for service under this Contract, which amount remains unpaid for more than sixty days after its due date, Sachse agrees to establish a security fund in the amount of one month's average billings over the preceding 12-month period from which Garland may withdraw funds to secure payment of the billing in the event that a dispute is finally resolved in Garland's favor.

The security fund shall be deposited with the City Manager in cash, in the form of an unconditional letter of credit or performance/surety bond, or other instrument in a form acceptable by the City Manager and the City Attorney. The letter of credit, bond, or other instrument shall in no event require the consent of Sachse prior to the collection by Garland of any amounts covered by the letter of credit, bond, or other instrument. Sachse shall be entitled to all interest actually earned by Garland on any cash portion of the security fund; such interest to be paid to Sachse by Garland on an annual basis.

8. Industrial Connection and Monitoring

8.1 Sachse agrees that it will, at the time of execution of this Contract, identify and locate all possible Significant Industrial Users which might be subject to Garland's Industrial Pretreatment Program. Any compilation, index or inventory of Significant Industrial Users shall be made available to the United States Environmental Protection Agency, Texas Commission on Environmental Quality and/or its predecessor agencies, and the City of Garland upon request.

8.2 Sachse agrees that it will not permit any Significant Industrial User within its jurisdiction to connect directly or indirectly either to its system or to the Garland System without at least thirty days' prior written notification to the Director of such intent to connect. Such notification shall provide the Director with information pertaining to volume and composition of flow, and further information as may be requested by the Director.

8.3 Sachse agrees to conduct any and all monitoring, sampling and inspection of Sachse System and industrial users as necessary to insure that industrial waste introduced into the Sachse System meets the quality standards set out in Section 9.2 hereof. Upon request to Sachse, a representative of Garland will be permitted to observe Sachse's collection of samples from industrial users. Sachse agrees to furnish Garland separate duplicate samples for independent testing, and shall provide the Director with sample analysis results and pretreatment records within fifteen days of receipt of laboratory reports from the Industrial User.

8.4 Sachse agrees that Garland shall have the right to sample wastewater at all Points of Entry and such other locations as may be mutually agreed to in writing by both parties for the purpose of determining the volume and quality of wastewater entering the Garland System. Sachse agrees to disconnect from its system any industrial user found to be in violation of allowable discharges or who refuses access to its facilities for the purpose of sampling wastewater being discharged into the Sachse System; provided, however, that the disconnected industrial user shall be afforded the same rights, privileges of appeal and deficiency cure periods as are industrial users operating within Garland's jurisdiction.

8.5 Following notice to Sachse by Garland, Sachse grants to Garland the right to enter Sachse's jurisdiction if Garland determines that questionable discharges or prohibited discharges are entering the Garland System from the Sachse System. Sachse agrees to assist Garland in locating and eliminating such prohibited discharges.

9. Wastewater Quality

9.1 Sachse agrees that on or before one-hundred twenty days from date of execution of this Contract it shall enact, or shall have enacted, and shall cause to be enforced an ordinance enabling Sachse to enforce within its jurisdiction regulations governing industrial waste that are at least as stringent as the provisions of the current Garland's Code of Ordinances; Chapter 22, and any necessary and reasonable amendments thereto, and state and applicable federal regulations relating to 1) discharged substances; 2) prohibited discharges; 3) pretreatment requirements; 4) industrial discharge permitting system; and 5) industrial self-monitoring reports. Sachse agrees to enact and enforce ordinances or any amendments to Garland Ordinance No. 6417, or any future ordinances relating to industrial discharges, prohibited or controlled wastes or pretreatment requirements and such amendments and future ordinances shall become incorporated as additional exhibits to this Contract; provided, however, Garland shall provide Sachse with a copy of such proposed ordinances or amendments at least sixty days, if possible, prior to the presentation of such ordinances or amendments to the Garland City Council during which time Sachse shall have an opportunity to review same. Sachse shall adopt and enforce such proposed ordinances or amendments no later than the effective date of the Garland ordinance or amendment.

9.2 Sachse agrees that the quality of the wastewater discharged into the Sachse System shall be equal to or better than the quality standards established by Garland's Code of Ordinances, Chapter 22, or any amendment adopted pursuant to Section 9.1 or applicable state or federal law or regulation. Sachse shall be responsible to Garland if Sachse causes the Garland System to be in noncompliance with any federal, state or local statutes, rules, regulations or permit requirements.

9.3 Sachse shall require all Significant Industrial Users within its jurisdiction that ultimately discharge into the Garland System to apply for and obtain a permit from Sachse allowing such discharge. Such permit shall require industrial users to abate prohibited substances from their discharge as a condition to discharging wastewater into the Sachse System. The permit application shall contain, as a minimum, the following:

(A) Name and Address of Discharger and/or Agent for Discharger;

(B) Description of activities, facilities, and plant processes on the premises, including a list of all raw materials and chemicals used or stored at the facility which are, or could accidentally or intentionally be, discharged to the Public Owned Treatment Works;

(C) Number and type of employees, hours of operation, hours of discharge and proposed or actual hours of operation of the industrial user;

(D) Each product produced by type, amount, process or processes, and rate of production;

(E) A map of the property showing accurately all sewers and drains;

(F) The site plans, floor plans, mechanical and plumbing plans, and details to show all sewers, floor drainages, and appurtenances by size, location, and elevation, and all points of discharge;

(G) Time and duration of all the discharges;

(H) Any other information as may be deemed necessary by the Director to evaluate the wastewater discharge permit application; and,

(I) Plans and specifications sealed by a registered professional engineer detailing all pretreatment facilities and processes including any grease, oil, or sand interceptors and control manholes.

Sachse shall provide Garland a copy of such application and permit, if issued, within fifteen days after issuance.

10. Infiltration and Inflow

10.1 Sachse agrees that it has an obligation to minimize infiltration and inflow into its System from entering the Garland System. Sachse further agrees that all sewer connections within its jurisdiction which ultimately enter into the Garland System will be constructed in accordance with specifications and standards at least equal to those of the City of Garland technical specifications and construction standards. Further, Sachse covenants and agrees to maintain strict supervision and maintenance of its System to prevent connections through which surface drainage can enter Sachse's System, in order to prevent such drainage from ultimately being deposited into the Garland System. The parties acknowledge that no sanitary sewer system is watertight and that the prevention of infiltration and inflow imposed by this section is constrained by reasonableness and industry standards. Sachse shall not make, nor shall it permit to be made, any connection which will directly contribute storm water run-off from rainwater spouts, rainwater areas, streets, gutter drain or other source into its sanitary sewer system.

11. Sludge Disposal

11.1 Sachse recognizes the importance of processing and disposing of sludge in a timely and proper manner. Sachse will cooperate with Garland in any environmentally sound sludge processing and disposal program meeting federal and state standards within the area served by Sachse.

12. Waste Haulers

12.1 Sachse shall not introduce or permit to be introduced, and shall prohibit the introduction of, liquid waste into the Sachse System by liquid waste haulers, either directly or indirectly.

13. Reports and Records

13.1 If requested by the Director or Sachse, the other party shall provide the following data on a quarterly basis:

(A) Actual number of Sachse accounts discharging directly or indirectly into the Garland System or Sachse System within its service area;

(B) Classification of domestic and nondomestic accounts within its service area by number and percentage of accounts discharging directly or indirectly into the Garland System or Sachse System within its service area; and,

(C) Additional data which may assist Garland or Sachse in developing methodology for cost-of-service studies, planning studies for analyzing federal grants, and system access fees; provided, however, that neither party shall request data that will require either party to incur unreasonable expenses in providing such data or require the production of confidential information.

14. Notices

Any notice, communication, request, reply or advice herein provided or permitted to be given, made or accepted by either party to the other party must be in writing to:

City of Garland: Managing Director of Water and Wastewater Utilities
City of Garland
200 N. Fifth Street
Garland, Texas 75040

Sachse: City Manager
City of Sachse
3815 Sachse Road
Sachse, Texas 75048

The parties hereto shall indicate in writing any change that may occur in such respective addresses from time to time.

15. Inspection and Audit

Complete records and accounts shall be maintained by each party hereto for a minimum period of five years. Each party shall at all times, upon notice, have the right at reasonable times to examine and inspect records and accounts during normal business hours; and further, if required by any law, rule or regulation, make the records and accounts available to federal and state auditors.

16. Consent

Whenever, under the terms of this agreement, Garland is permitted to give its written consent or approval, Garland, in its discretion, may give or may refuse such written consent or approval and, if given, may restrict, limit or condition such consent or approval in any manner it shall deem advisable; however, consent will not be unreasonably withheld or delayed.

17. Waiver, Remedy, Severability

17.1 No waiver by either party hereto of any term or condition of this Contract shall be deemed or construed to be a waiver of any other term or condition or subsequent waiver of the same term or condition.

17.2 In addition to any other remedy as may be provided by law, this agreement shall be specifically enforceable by the parties hereto. Venue for any action shall be in Dallas County, Texas.

17.3 It is agreed that, in the event any term or provision herein contained is held to be invalid by any court of competent jurisdiction, the invalidity of such term or provision shall in no way affect any other term or provision contained herein; further, this Contract shall then continue as if such invalid term or provision had not been contained herein.

18. Ownership and Liability

18.1 No provision of this Contract shall be construed to create any type of joint or equity ownership of any property, any partnership or joint venture, nor shall same create any other rights or liabilities and Sachse payments (whether past, present, or future) will not be construed as granting Sachse partial ownership of, pre-paid capacity in, or equity in the Garland System.

18.2 Liability for damages arising out of the transportation, delivery, reception, treatment, and disposal of all wastewater discharged into the Garland System shall remain with Sachse, together with title and ownership thereto, until such wastewater passes through the Point of Entry to the Garland System, at which time title, ownership and liability for such damage shall pass to Garland, save and except that title to any prohibited discharge and any liability therefor shall not pass to Garland unless such prohibited discharge originated in the Garland System. Any effluent produced by and discharged by Garland from any treatment plants owned and/or operated by Garland shall be owned by Garland, regardless of originating source of wastewater. **Further, to the extent allowed by law, the parties hereto agree to indemnify, save and hold the other party harmless from any and all claims, demands, causes of action, damages, losses, costs, fines and expenses, including reasonable attorney's fees, that may be asserted by anyone at any time on account of the transportation, delivery, reception, treatment and/or disposal while title to the wastewater is in such party. If such liability for damages is not attributable to a specific customer or Garland, such liability shall become a Garland System Cost.**

18.3 Contracts made and entered into by either Sachse or Garland for the construction, reconstruction or repair of any delivery facility shall include the requirements that the independent contractor(s) must provide adequate insurance protecting both the Sachse and Garland as insured. Such contract must also provide that the independent contractor(s) covenant to indemnify, hold harmless and defend both the Sachse and Garland against any and all suits or claims for damages of any nature arising out of the performance of such contract.

19. Compliance with Permit Conditions

Sachse acknowledges that Garland is the holder of discharge permits issued by the United States and the State of Texas. Sachse agrees that it will comply with all such permit conditions in any way relating to the collection system and the discharge into the collection system. **Sachse agrees that in the event a fine is assessed against Garland for any violation of any permit condition, and the violation is attributable to any act of omission or commission by Sachse, to indemnify Garland and pay to Garland the amount of such fine. If a violation is joint between Garland and Sachse, each party shall be responsible for its proportionate responsibility.** If such fine is not attributable to a specific customer, such fine shall be considered a System Cost and allocable to the customer in accordance with the provisions of this Contract.

20. Term of Contract

The term of this Contract shall be twenty years from the Effective Date.

21. Force Majeure

21.1 No party hereto shall be considered to be in default in the performance of any of the obligations hereunder (other than obligations of either party to pay costs and expenses) if such failure of performance shall be due to circumstances beyond the reasonable control of the parties, including but not limited to, the failure of facilities, flood, earthquake, tornado, storm, fire, lightning, epidemic, war, riot, civil disturbance or disobedience, labor dispute and action or non-action by a failure to obtain the necessary authorizations and approvals from any governmental agency or authority or the electorate, labor or material shortage, sabotage, or restraint by a court order or public authority, which by the exercise of due diligence and foresight such party could not have reasonably been expected to avoid and which by exercise of due diligence it shall be unable to overcome. Either party rendered unable to fulfill any obligation by reason of an uncontrollable force shall exercise due diligence to remove such inability with all reasonable dispatch.

21.2 In the event the proper operation of the Garland System, as a result of the above, requires Garland to temporarily interrupt all or part of the services to Sachse, no claims for damage shall be made by Sachse against Garland.

22. Termination

22.1 This Contract may be terminated in whole or in part by the mutual consent of Sachse and Garland. Notwithstanding anything contained herein to the contrary, any material breach by either party hereto to perform any of the duties or the obligations assumed by such party hereunder or to faithfully keep and perform any of the terms, conditions and provisions hereof shall be cause for termination of this Contract by Garland in the manner set forth in this paragraph. Garland shall deliver to Sachse one hundred eighty days prior written notice of its intention to so terminate this Contract if Sachse fails to cure or adjust such material breach, including in such notice a reasonable description of the breach. If within said one hundred eighty days Sachse shall fail or refuse to cure such default to the satisfaction of Garland, then and in such event, Garland shall have the right with six months advance written additional notice to Sachse and without any liability whatsoever on the part of Garland to declare this Contract terminated. In the event of termination of this Contract, all rights, powers, and privileges of Sachse hereunder shall cease and terminate and Sachse shall make no claim of any kind whatsoever against Garland, its agents or representatives, by reason of such termination or any act incident thereto, provided Garland acted reasonably and such termination was not unreasonable, arbitrary and capricious. Garland shall advise Sachse in writing immediately upon acceptance of the cure of any default. The following breach, default or failure to perform a duty or obligation shall be considered to be a material breach:

(A) Failure to adopt and enforce any ordinance required to be adopted and enforced herein;

(B) Failure to make any payment of any bill, charge or fee as provided for in this Contract;

(C) Making any connection to the Garland System at any point except as provided in Section 2.2 hereof;

(D) Failure to provide Garland ingress and egress for purposes of sampling and operation and maintenance of any metering or any sampling facility;

(E) Failure to provide Garland access to Sachse-owned rights-of-way as required herein;

(F) Failure to permit any sampling of wastewater as provided for herein;

(G) Failure to disconnect industrial users of Sachse pursuant to Section ~~9~~8.4 hereof;

(H) Failure to abide by Significant Industrial User requirements as outlined in Section 8 hereof;

(I) Failure to maintain the quality of discharge as required in Section 9 hereof;

(J) Failure of Sachse to comply with Section 19.1 hereof.

22.2 Any failure by Garland to so terminate this Contract or the acceptance by Garland of any benefits under this Contract for any period of time after such material breach, default or failure by Sachse shall not be determined to be a waiver by Garland of any rights to terminate this Contract for any subsequent material breach, default or failure.

22.3 Any failure by Sachse to so terminate this Contract or the acceptance by Sachse of any benefits under this Contract for any period of time after such breach, default or failure by Garland shall not be determined to be a waiver by Sachse of any rights to terminate this Contract for any subsequent material breach, default or failure.

23. Effective Date

This Contract, together with all terms and conditions and covenants, shall be effective on the date indicated above.

24. Miscellaneous

24.1 This Contract terminates and supersedes that certain Wastewater Treatment Contract between The City of Sachse and the City of Garland dated June 8, 1994 under which Garland provided wastewater treatment services to Sachse.

24.2 This Contract is subject to all applicable federal and state laws and any applicable permits, ordinances, or amendments adopted pursuant to Section 9.1 rules, orders and regulations of any state or federal governmental authority having or asserting jurisdiction, but nothing contained herein shall be construed as a waiver of any right to question or contest any such law, ordinance, order, rule or regulation in any forum having jurisdiction.

24.3 Sachse agrees to abide by any changes in this Contract made necessary by any amendment or revision to state or federal regulations.

24.4 Any duly authorized employee of Garland bearing proper credentials and identification may notify Sachse of the need for access to any non-permitted premises located within Sachse's city limits or served by Sachse for the purpose of inspections and observation, measurement, sampling, testing and auditing, in accordance with the provisions of this Contract, and Sachse shall permit such access. Sachse may elect to accompany the Garland representative. To the extent permitted by law, Garland agrees to indemnify Sachse for any damage or injury to person or property caused by the negligence of such duly authorized employee while such employee is in the course and scope of his employment.

24.5 In each instance herein where reference is made to a federal or state regulation or ordinance, it is the intention of the parties that, at any given time, the current federal or state regulation or ordinance shall apply. If a publication or reference work referred to herein is discontinued or ceases to be the generally accepted work in its field, or if conditions change, or new methods or processes are implemented by Garland, new standards shall be adopted which are in compliance with state and federal laws and any valid rules and regulations pursuant thereto.

24.6 Garland must comply with all federal, state and local government requirements to obtain grants and assistance for system design, system construction and studies. Sachse agrees to assist Garland in compliance by setting adequate rates, establishing proper user charges and complying with governmental requirements.

24.7 Section headings in this Contract are for convenience only and do not purport to accurately or completely describe the contents of any section. Such headings are not to be construed as a part of this Contract or any way defining, limiting or amplifying the provisions hereof.

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed by their respective officers thereunto duly authorized.

ATTEST:	**CITY OF GARLAND**
By: ______________________________ City Secretary	By: ______________________________ City Manager
Date: ___________________________	Date: ______________________________

ATTEST:	**SACHSE**
By: ______________________________ City Secretary	By: ____________________________ City Manager
Date: ___________________________	Date: ____________________________

The City of SACHSE

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	1. Take any action as a result of Executive Session.
Access	Public
Type	Action
Recommended Action	Motion to

Public Content

The City of SACHSE

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	2. Consider appointment of a Mayor Pro Tem.
Access	Public
Type	Action, Discussion, Information
Recommended Action	Appoint ________ as Mayor Pro Tem.

Public Content

BACKGROUND

Sachse Home Rule Charter Section 3.05 reads:

Sec. 3.05 MAYOR AND MAYOR PRO TEM (1) The Mayor shall be the official head of the city government. He shall be the chairman and shall preside at all meetings of the City Council. The Mayor shall have the same voting rights and responsibilities as the other members of the City Council, but shall have no power to veto. He shall, when authorized by the City Council, sign all official documents, such as ordinances, resolutions, conveyances, grant agreements, official plats, contracts and bonds. He shall perform such other duties consistent with this Charter as may be imposed upon him by the city council. (2) The Mayor Pro Tem shall be a City Council member elected by the City Council at the first regular meeting after each regular election of the City Council Members and/or Mayor. The Mayor Pro Tem shall temporarily act as Mayor during the disability or absence of the Mayor, and in this capacity shall have the rights conferred upon the Mayor.

OVERVIEW

Previous Mayor Pro Tems have been as follows:

Michelle Howarth October 2019 — Present
Bill Adams June 2019 - October 2019
Cullen King 2018/2019
Paul Watkins 2017/2018
Charlie Ross 2016/2017
Brett Franks 2015/2016
Jeff Bickerstaff 2014/2015
Bill Adams 2013/2014
Jared Patterson 2012/2013
Charles Smith 2011/2012
Cullen King 2010/2011
Bill Adams 2009/2010

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

Appoint a Mayor Pro Tem.

The City of SACHSE

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	3. Discuss and consider the J.K. Sachse Park concepts presented by Kimley-Horn.
Access	Public
Type	Action, Discussion
Recommended Action	Make a motion to approve Concept _______ for the J.K. Sachse Park.

Public Content

BACKGROUND

At the August 13, 2020, Municipal Development District Board meeting, the MDD Board made a recommendation to City Council to use $29,000 for a conceptual plan for J.K. Sachse Park and to earmark up to $220,000 for the design and services of a consulting agency. At the September 10, 2020, Parks and Recreation Board meeting, the board made a recommendation to City Council on the prioritization of amenities that should be included in J.K. Sachse Park. Kimley-Horn and Associates took the Parks and Recreation Board recommendation and the Municipal Development District Board recommendation and created 2 concepts. These concepts were presented on November 12, 2020, to both the Municipal Development District and Parks and Recreation Boards.

The Municipal Development District Board made a recommendation to City Council to approve Concept A for the conceptual plan for J.K. Sachse Park. The Parks and Recreation Board made a recommendation to City Council to approve Concept A with changes to take out the ping pong and corn hole and add exercise equipment in its place for J.K. Sachse Park.

Leah Campbell from Kimley-Horn will present the concepts.

RECOMMENDATION

Receive a recommendation from City Council on the J.K. Sachse Park concepts presented by Kimley-Horn.

Concept A - Phasing Plan.pdf (23,814 KB)

Concept B - Phasing Plan.pdf (24,288 KB)

JK Sachse Park-KH OPCC_Concept A Storm and Water_11-04-2020 -.pdf (502 KB)

JK Sachse Park-KH OPCC_Concept A_11-04-2020 -.pdf (566 KB)

JK Sachse Park-KH OPCC_Concept B Storm and Water_11-04-2020 -.pdf (503 KB)

JK Sachse Park-KH OPCC_Concept B_11-04-2020 -.pdf (560 KB)

J.K. SACHSE PARK

SACHSE, TX

CONCEPT A

THIS GRAPHIC IS CONCEPTUAL. THE INFORMATION SHOWN IS BASED ON THE BEST INFORMATION AVAILABLE AND IS SUBJECT TO CHANGE WITHOUT NOTICE.

Kimley»Horn

OCTOBER, 2020

Kimley»Horn

J.K. Sachse Park - Concept A

Opinion of Probable Cost

Prepared by Kimley-Horn

November 4, 2020

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Phase 1					
Civil - Storm & Water					
Utilities					
Install 8" PVC Water Main w/ Fittings	lf	645	$ 70.00	$ 45,150.00	
Install 8" PVC Gate Valve	ea	10	$ 2,100.00	$ 21,000.00	
Bore 8" PVC Water Main (Under Ranchero Drive)	lf	80	$ 280.00	$ 22,400.00	
Install Fire Hydrant Assembly	ea	2	$ 5,000.00	$ 10,000.00	
Connect to Existing Water	ea	2	$ 2,500.00	$ 5,000.00	
Storm					
3-Grate Inlet	ea	1	$ 7,000.00	$ 7,000.00	
18" HDPE Pipe	lf	175	$ 100.00	$ 17,500.00	
12" HDPE Pipe	lf	500	$ 80.00	$ 40,000.00	
18" Area Drain	ea	5	$ 1,500.00	$ 7,500.00	
Connect to Existing Y-Inlet	ea	1	$ 1,000.00	$ 1,000.00	
Trench Safety	lf	675	$ 3.00	$ 2,025.00	
			Civil - Storm & Water	**$ 178,575.00**	
			PH 1 Subtotal	**$ 178,575.00**	
			CONTINGENCY 15%	$ 26,786.25	
			PH 1 TOTAL	**$ 205,361.25**	
			Concept A Civil Storm & Water Grand Total	**$ 205,361.25**	

NOTE: The Consultant has no control over the cost of labor, materials, equipment, or over the Contractor's methods of determining prices or over competitive bidding or market conditions. Opinions of probable costs provided herein are based on the information known to Consultant at this time and represent only the Consultant's judgment as a design professional familiar with the construction industry. The Consultant cannot and does not guarantee that proposals, bids, or actual construction costs will not vary from its opinions of probable costs.

Kimley»Horn

J.K. Sachse Park - Concept A

Opinion of Probable Cost

Prepared by Kimley-Horn

November 4, 2020

Phase 1					
Hardscape					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Structures					
Pavilion	sf	1	$ 100,000.00	$ 100,000.00	30' x 60' Open air Pavilion. (Added 60% for concrete slab, stone, elec. and installation)
Park Entry Sign	ea	1	$ 20,000.00	$ 20,000.00	
Splash Pad	ea	1	$ 300,000.00	$ 300,000.00	Approx. 1500sqft with splash elements
Restroom	ea	1	$ 235,000.00	$ 235,000.00	Restroom & Pump Room for Splash Pad, 560sqft
Drinking Fountain	ea	1	$ 8,000.00	$ 8,000.00	Drinking fountain near restroom
Small Shade Structure	ea	1	$ 18,175.00	$ 18,175.00	12' x 24' structure installed
Sand Volleyball	ea	2	$ 50,000.00	$ 100,000.00	60'x30' Sand Volleyball Court w/ Edging
Paving					
Decomposed Granite	sf	360	$ 5.00	$ 1,800.00	3/8" Crushed Granite, seating areas
Vehicular Pavers	sf	800	$ 16.50	$ 13,200.00	Vehicular Pavers (Mortar Setting Bed on Concrete Slab), Food truck area only
Pedestrian Pavers	sf	3,340	$ 12.00	$ 40,080.00	Pedestrian Pavers (Mortar Setting Bed on Concrete Slab), area around pavilion
Furnishings					
Steel Edge	lf	150	$ 5.25	$ 787.50	3/16" Black / Green Heavy Steel Edging Bent in Smooth Curves
Picnic Tables	ea	10	$ 2,640.00	$ 27,807.00	Includes tax
Trash Receptacles	ea	5	$ 1,617.00	$ 10,899.00	Purchase all in PH 1, Install 2 Trash Receptacles in PH 3, includes tax
Benches	ea	13	$ 2,760.00	$ 38,694.00	Purchase all in PH 1, Install 4 Benches in PH 3, includes tax
			Hardscape Subtotal	**$ 914,442.50**	
Softscape					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Trees					
Trees - Ornamental	ea	13	$ 400.00	$ 5,200.00	Average 2" Caliper
Shrubs					
Shrubs and Groundcover	sf	2,289	$ 4.50	$ 10,300.50	Average 3 Gallon Material
Groundcover					
Sod - Common Bermuda	sf	4,748	$ 0.55	$ 2,611.40	Bermuda Sod
Common Bermuda Seed	sf	113,372	$ 0.12	$ 13,604.64	Additional seeding for stabilization/Repair
Irrigation					
Irrigation - Permanent Shrub	sf	2,289	$ 1.25	$ 2,861.25	Drip Irrigation
Irrigation - Tree Bubblers	ea	13	$ 125.00	$ 1,625.00	One Per Tree
Irrigation - Turf	sf	991	$ 0.85	$ 842.35	Pop Ups and Small Rotors
Irrigation - temp.	sf	117,129	$ 0.15	$ 17,569.35	PVC pipe placed on-grade
Irrigation Components	ea	1	$ 10,000.00	$ 10,000.00	Meter
Miscellaneous					
Fine Grading	sf	7,037	$ 0.10	$ 703.70	Landscape Finish Grading
			Softscape Subtotal	**$ 65,318.19**	
Electrical					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Lighting					
Pedestrian Lights	ea	1	$ 43,200.00	$ 43,200.00	Pole Lights/ Tree Lights/Volleyball Lights
Miscellaneous					
Electrical Hookups	ea	1	$ 29,400.00	$ 29,400.00	Pavilion, Restroom, splashpad, and food truck electrical

Kimley»Horn

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Volleyball Lighting	ea	1	$ 9,600.00	$ 9,600.00	(2) 25' Volley Ball Light Poles
			Electrical Subtotal	$ 82,200.00	

Civil - General

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Demolition					
Clearing and Grubbing	ls	1	$ 9,000.00	$ 9,000.00	
Paving					
Reinforced 6' Concrete Sidewalk (4" - 3000 PSI)	sf	2,893	$ 7.00	$ 20,251.00	Does not include slabs or enhanced paving areas.
Remove and Replace Existing Concrete Pavement for Proposed	ls	1	$ 10,000.00	$ 10,000.00	
Barrier Free Ramp	ea	2	$ 1,800.00	$ 3,600.00	
Install 6-Inch Monolithic Concrete Curb and Gutter	lf	20	$ 50.00	$ 1,000.00	
Earthwork					
Cut/Fill (Excavated dirt to be used in berms)	ls	1	$ 30,000.00	$ 30,000.00	
Utilities					
Install 6" PVC Sanitary Sewer	lf	230	$ 75.00	$ 17,250.00	
Install 4' Sanitary Sewer Manhole	ea	1	$ 7,500.00	$ 7,500.00	
Trench Safety	lf	875	$ 3.00	$ 2,625.00	
Erosion Control					
Silt Fence, Inlet Protection, etc.	ls	1	$ 7,000.00	$ 7,000.00	
			Civil - General Subtotal	$ 108,226.00	
			PH 1 Subtotal	$ 1,170,186.69	
			CONTINGENCY 15%	$ 175,528.00	
			PH 1 TOTAL	$ 1,345,714.69	

Phase 2

Hardscape

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Structures					
Small Shade Structure	ea	1	$ 18,175.00	$ 18,175.00	12' x 24' structure installed for volleyball area
Paving					
Decomposed Granite	sf	314	$ 5.00	$ 1,570.00	3/8" Crushed Granite
Furnishings					
Steel Edge	lf	300	$ 5.25	$ 1,575.00	3/16" Black / Green Heavy Steel Edging Bent in Smooth Curves
			Hardscape Subtotal	$ 21,320.00	

Softscape

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Trees					
Trees - Large Canopy	ea	23	$ 600.00	$ 13,800.00	3" Caliper
Shrubs					
Shrubs and Groundcover	sf	6,216	$ 4.50	$ 27,972.00	Average 3 Gallon Material
Groundcover					
Sod - Common Bermuda	sf	9,936	$ 0.55	$ 5,464.80	Bermuda Sod
Irrigation					
Irrigation - Permanent Shrub	sf	6,216	$ 1.25	$ 7,770.00	Drip Irrigation
Irrigation - Tree Bubblers	ea	23	$ 125.00	$ 2,875.00	One Per Tree
Irrigation - Turf	sf	9,936	$ 0.85	$ 8,445.60	Pop Ups and Small Rotors
Miscellaneous					
Fine Grading	sf	16,152	$ 0.10	$ 1,615.20	Landscape Finish Grading
			Softscape Subtotal	$ 67,942.60	

Kimley»Horn

Electrical

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Lighting					
Pedestrian Lights	ea	1	$ 42,600.00	$ 42,600.00	Pole Lights/Bollards
			Electrical Subtotal	$ 42,600.00	

Civil

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Paving					
Reinforced 6' Concrete Sidewalk (4" - 3000 PSI)	sf	5,736	$ 7.00	$ 40,152.00	Does not include slabs or enhanced paving areas.
Barrier Free Ramp	ea	2	$ 1,800.00	$ 3,600.00	
Earthwork					
Cut/Fill (Excavated dirt to be used in berms)	ls	1	$ 20,000.00	$ 20,000.00	
Erosion Control					
Silt Fence, Inlet Protection, etc.	ls	1	$ 5,000.00	$ 5,000.00	
			Civil Subtotal	$ 68,752.00	
			PH 2 Subtotal	$ 200,614.60	
			CONTINGENCY 15%	$ 30,092.19	
			PH 2 TOTAL	$ 230,706.79	

Phase 3

Hardscape

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Structures					
Playground	ea	1	$ 250,000.00	$ 250,000.00	
Playground shade	ea	1	$ 60,000.00	$ 60,000.00	Shade Sails
Playground surfacing	ea	1	$ 18,000.00	$ 18,000.00	Engineered Wood Fiber
Paving					
Decomposed Granite	sf	2,177	$ 5.00	$ 10,885.00	3/8" Crushed Granite
Furnishings					
Steel Edge	lf	927	$ 5.25	$ 4,866.75	3/16" Black / Green Heavy Steel Edging Bent in Smooth Curves
			Hardscape Subtotal	$ 343,751.75	

Softscape

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Trees					
Trees - Ornamental	ea	4	$ 400.00	$ 1,600.00	Average 2" Caliper
Shrubs					
Shrubs and Groundcover	sf	1,718	$ 4.50	$ 7,731.00	Average 3 Gallon Material
Irrigation					
Irrigation - Permanent Shrub	sf	1,718	$ 1.25	$ 2,147.50	Drip Irrigation
Irrigation - Tree Bubblers	ea	4	$ 125.00	$ 500.00	One Per Tree
			Softscape Subtotal	$ 11,978.50	

Electrical

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Lighting					
Pedestrian Lights	ea	1	$ 11,400.00	$ 11,400.00	Tree Lights / Pole Lights
			Electrical Subtotal	$ 11,400.00	
			PH 3 Subtotal	$ 367,130.25	

Kimley»Horn

			CONTINGENCY 15%		$	55,069.54	
			PH 3 TOTAL		**$**	**422,199.79**	
Phase 4							
Softscape							
ITEM	**UNIT**	**QTY.**	**UNIT COST**		**TOTAL**		**REMARKS**
Trees							
Trees - Ornamental	ea	12	$	400.00	$	4,800.00	Average 2" Caliper
Trees - Large Canopy	ea	48	$	600.00	$	28,800.00	3" Caliper
Shrubs							
Shrubs and Groundcover	sf	5,750	$	4.50	$	25,875.00	Average 3 Gallon Material
Groundcover							
Sod - Common Bermuda	sf	61,436	$	0.55	$	33,789.80	Bermuda Sod
Irrigation							
Irrigation - Permanent Shrub	sf	5,750	$	1.25	$	7,187.50	Drip Irrigation
Irrigation - Tree Bubblers	ea	60	$	125.00	$	7,500.00	One Per Tree
Irrigation - Turf	sf	61,436	$	0.85	$	52,220.60	Pop Ups and Small Rotors
Miscellaneous							
Fine Grading	sf	67,078	$	0.10	$	6,707.80	Landscape Finish Grading
			Softscape Subtotal		**$**	**166,880.70**	
Electrical							
ITEM	**UNIT**	**QTY.**	**UNIT COST**		**TOTAL**		**REMARKS**
Lighting							
Pedestrian Lights	ea	1	$	28,800.00	$	28,800.00	Pole Lights/ Tree Lights
			Electrical Subtotal		**$**	**28,800.00**	
Civil							
ITEM	**UNIT**	**QTY.**	**UNIT COST**		**TOTAL**		**REMARKS**
Paving							
Reinforced 6' Concrete Sidewalk (4" - 3000 PSI)	sf	8,056	$	7.00	$	56,392.00	Does not include slabs or enhanced paving areas.
Barrier Free Ramp	ea	4	$	1,800.00	$	7,200.00	
Earthwork							
Cut/Fill (Excavated dirt to be used in berms)	ls	1	$	40,000.00	$	40,000.00	
Erosion Control							
Silt Fence, Inlet Protection, etc.	ls	1	$	5,000.00	$	5,000.00	
			Civil Subtotal		**$**	**108,592.00**	
			PH 4 Subtotal		**$**	**304,272.70**	
			CONTINGENCY 15%		$	45,640.91	
			PH 4 TOTAL		**$**	**349,913.61**	
Phase 5							
Hardscape							
ITEM	**UNIT**	**QTY.**	**UNIT COST**		**TOTAL**		**REMARKS**
Structures							
Pickleball Court	ea	1	$	65,000.00	$	65,000.00	Includes court, striping, and fencing
Outdoor Ping Pong Table	ea	3	$	3,200.00	$	9,600.00	Doesn't include shipping.
Outdoor Cornhole	ea	2	$	850.00	$	1,700.00	1 unit equals set of 2. Doesn't include shipping.
Paving							
Decomposed Granite	sf	2,580	$	5.00	$	12,900.00	3/8" Crushed Granite
			Hardscape Subtotal		**$**	**89,200.00**	

Kimley»Horn

Softscape					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Trees					
Trees - Ornamental	ea	10	$ 400.00	$ 4,000.00	Average 2" Caliper
Trees - Large Canopy	ea	11	$ 600.00	$ 6,600.00	3" Caliper
Shrubs					
Shrubs and Groundcover	sf	3,584	$ 4.50	$ 16,128.00	Average 3 Gallon Material
Groundcover					
Sod - Common Bermuda	sf	5,590	$ 0.55	$ 3,074.50	Bermuda Sod
Irrigation					
Irrigation - Permanent Shrub	sf	3,584	$ 1.25	$ 4,480.00	Drip Irrigation
Irrigation - Tree Bubblers	ea	21	$ 125.00	$ 2,625.00	One Per Tree
Irrigation - Turf	sf	5,590	$ 0.85	$ 4,751.50	Pop Ups and Small Rotors
Miscellaneous					
Fine Grading	sf	9,174	$ 0.10	$ 917.40	Landscape Finish Grading
			Softscape Subtotal	**$ 42,576.40**	

Electrical					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Lighting					
Pedestrian Lights	ea	1	$ 27,540.00	$ 27,540.00	Pole Lights/ Tree Lights
			Electrical Subtotal	**$ 27,540.00**	

Civil					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Paving					
Reinforced 6' Concrete Sidewalk (4" - 3000 PSI)	sf	3,913	$ 7.00	$ 27,391.00	Does not include slabs or enhanced paving areas.
Barrier Free Ramp	ea	3	$ 1,800.00	$ 5,400.00	
Earthwork					
Cut/Fill (Excavated dirt to be used in berms)	ls	1	$ 10,000.00	$ 10,000.00	
Erosion Control					
Silt Fence, Inlet Protection, etc.	ls	1	$ 5,000.00	$ 5,000.00	
			Civil Subtotal	**$ 47,791.00**	
			PH 5 Subtotal	**$ 207,107.40**	
			CONTINGENCY 15%	$ 31,066.11	
			PH 5 TOTAL	**$ 238,173.51**	

Phase 6					
Hardscape					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Structures					
Splash Pad Expansion	ea	1	$ 100,000.00	$ 100,000.00	Expanding variety of splash elements and pad size
			PH 6 Subtotal	**$ 100,000.00**	
			CONTINGENCY 15%	$ 15,000.00	
			PH 6 TOTAL	**$ 115,000.00**	
			Concept A Grand Total	**$ 2,701,708.39**	

Kimley»Horn

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PH 1 TOTAL	$	1,345,714.69
PH 2 TOTAL	$	230,706.79
PH 3 TOTAL	$	422,199.79
PH 4 TOTAL	$	349,913.61
PH 5 TOTAL	$	238,173.51
PH 6 TOTAL	$	115,000.00
TOTAL	$	2,701,708.39

J.K. SACHSE PARK

SACHSE, TX

CONCEPT B

Kimley»Horn

OCTOBER, 2020

Kimley»Horn

J.K. Sachse Park - Concept B

Opinion of Probable Cost

Prepared by Kimley-Horn

November 4, 2020

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Phase 1					
Civil - Storm & Water					
Utilities					
Install 8" PVC Water Main w/ Fittings	lf	645	$ 70.00	$ 45,150.00	
Install 8" PVC Gate Valve	ea	10	$ 2,100.00	$ 21,000.00	
Bore 8" PVC Water Main (Under Ranchero Drive)	lf	80	$ 280.00	$ 22,400.00	
Install Fire Hydrant Assembly	ea	2	$ 5,000.00	$ 10,000.00	
Connect to Existing Water	ea	2	$ 2,500.00	$ 5,000.00	
Storm					
3-Grate Inlet	ea	1	$ 7,000.00	$ 7,000.00	
18" HDPE Pipe	lf	175	$ 100.00	$ 17,500.00	
12" HDPE Pipe	lf	500	$ 80.00	$ 40,000.00	
18" Area Drain	ea	5	$ 1,500.00	$ 7,500.00	
Connect to Existing Y-Inlet	ea	1	$ 1,000.00	$ 1,000.00	
Trench Safety	lf	675	$ 3.00	$ 2,025.00	
			Civil Storm & Water Subtotal	**$ 178,575.00**	
			PH 1 Subtotal	**$ 178,575.00**	
			CONTINGENCY 15%	$ 26,786.25	
			PH 1 TOTAL	**$ 205,361.25**	
			Concept B Civil Storm & Water Grand Total	**$ 205,361.25**	

NOTE: The Consultant has no control over the cost of labor, materials, equipment, or over the Contractor's methods of determining prices or over competitive bidding or market conditions. Opinions of probable costs provided herein are based on the information known to Consultant at this time and represent only the Consultant's judgment as a design professional familiar with the construction industry. The Consultant cannot and does not guarantee that proposals, bids, or actual construction costs will not vary from its opinions of probable costs.

Kimley»Horn

J.K. Sachse Park - Concept B

Opinion of Probable Cost

Prepared by Kimley-Horn

November 4, 2020

Phase 1					
Hardscape					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Structures					
Pavilion	ea	1	$ 100,000.00	$ 100,000.00	30' x 60' Open air Pavilion. (Added 60% for concrete slab, stone, elec. and installation)
Small Shade Structures	ea	1	$ 18,175.00	$ 19,425.00	12' x 24' structure installed
Playground	ea	1	$ 250,000.00	$ 250,000.00	Doesn't include surfacing
Playground shade	ea	1	$ 60,000.00	$ 60,000.00	Shade Sails
Playground surfacing	ea	1	$ 18,000.00	$ 18,000.00	Engineered Wood Fiber
Park Entry Sign	ea	1	$ 20,000.00	$ 20,000.00	
Paving					
Sand Volleyball	ea	2	$ 50,000.00	$ 100,000.00	60'x30' Sand Volleyball Court w/ Edging
Decomposed Granite	sf	2,251	$ 5.00	$ 11,255.00	3/8" Crushed Granite
Vehicular Pavers	sf	630	$ 16.50	$ 10,395.00	Vehicular Pavers (Mortar Setting Bed on Concrete Slab)
Pedestrian Pavers	sf	3,481	$ 12.00	$ 41,772.00	Pedestrian Pavers (Mortar Setting Bed on Concrete Slab)
Furnishings					
Picnic Tables	ea	10	$ 2,640.00	$ 29,040.00	Includes Tax/Shipping
Trash Receptacles	ea	4	$ 1,617.00	$ 7,115.00	Purchase all in PH 1, Install 1 Trash Receptacle in PH 3, includes tax/shipping
Benches	ea	15	$ 2,760.00	$ 45,540.00	Purchase all in PH 1, Install 2 benches in PH 3, includes tax/shipping
			Hardscape Subtotal	**$ 712,542.00**	
Softscape					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Trees					
Trees - Ornamental	ea	15	$ 400.00	$ 6,000.00	Average 2" Caliper
Trees - Large Canopy	ea	14	$ 600.00	$ 8,400.00	3" Caliper
Shrubs					
Shrubs and Groundcover	sf	9,456	$ 4.50	$ 42,552.00	Average 3 Gallon Material
Groundcover					
Sod - Common Bermuda	sf	7,209	$ 0.55	$ 3,964.95	Bermuda Sod
Common Bermuda Seed	sf	87,646	$ 0.12	$ 10,517.52	Additional seeding for stabilization/Repair
Irrigation					
Irrigation - Permanent Shrub	sf	9,456	$ 1.25	$ 11,820.00	Drip Irrigation
Irrigation - Tree Bubblers	ea	29	$ 125.00	$ 3,625.00	One Per Tree
Irrigation - Turf	sf	7,209	$ 0.85	$ 6,127.65	Pop Ups and Small Rotors
Irrigation Components	ea	1	$ 10,000.00	$ 10,000.00	Meter
Irrigation - temp.	sf	87,646	$ 0.15	$ 13,146.90	PVC pipe placed on-grade
Miscellaneous					
Fine Grading	sf	17,213	$ 0.10	$ 1,721.30	Landscape Finish Grading
			Softscape Subtotal	**$ 117,875.32**	
Electrical					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Lighting					
Pedestrian Lights	ea	1	$ 57,240.00	$ 57,240.00	Pole Lights/ Bollards
Miscellaneous					
Electrical Hookups	ea	1	$ 10,200.00	$ 10,200.00	Food Truck Hookups / Pavilion Electrical

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ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Volleyball Lighting	ea	1	$ 9,600.00	$ 9,600.00	(2) 25' Volley Ball Light Poles
			Electrical Subtotal	$ 77,040.00	

Civil - General

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Demolition					
Clearing and Grubbing	ls	1	$ 9,000.00	$ 9,000.00	
Paving					
Reinforced 6' Concrete Sidewalk (4" - 3000 PSI)	sf	6,032	$ 7.00	$ 42,224.00	Does not include slabs or enhanced paving areas.
Remove and Replace Existing Concrete Pavement for Proposed	ls	1	$ 10,000.00	$ 10,000.00	
Barrier Free Ramp	ea	4	$ 1,800.00	$ 7,200.00	
Install 6-Inch Monolithic Concrete Curb and Gutter	lf	20	$ 50.00	$ 1,000.00	
Earthwork					
Cut/Fill (Excavated dirt to be used in berms)	ls	1	$ 40,000.00	$ 40,000.00	
Utilities					
Install 6" PVC Sanitary Sewer	lf	230	$ 75.00	$ 17,250.00	
Install 4' Sanitary Sewer Manhole	ea	1	$ 7,500.00	$ 7,500.00	
Trench Safety	lf	875	$ 3.00	$ 2,625.00	
Erosion Control					
Silt Fence, Inlet Protection, etc.	ls	1	$ 7,000.00	$ 7,000.00	
			Civil - General Subtotal	$ 143,799.00	
			PH 1 Subtotal	**$ 1,051,256.32**	
			CONTINGENCY 15%	$ 157,688.45	
			PH 1 TOTAL	**$ 1,208,944.77**	

Phase 2

Hardscape

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Structures					
Restroom	ea	1	$ 250,000.00	$ 250,000.00	Restroom & Pump Room for Splash Pad
Drinking Fountain	ea	1	$ 8,000.00	$ 8,000.00	Drinking fountain near restroom
Paving					
Decomposed Granite	sf	2,249	$ 5.00	$ 11,245.00	3/8" Crushed Granite
			Hardscape Subtotal	$ 269,245.00	

Softscape

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Trees					
Trees - Large Canopy	ea	10	$ 600.00	$ 6,000.00	3" Caliper
Groundcover					
Sod - Common Bermuda	sf	14,613	$ 0.55	$ 8,037.15	Bermuda Sod
Irrigation					
Irrigation - Tree Bubblers	ea	10	$ 125.00	$ 1,250.00	One Per Tree
Irrigation - Turf	sf	14,613	$ 0.85	$ 12,421.05	Pop Ups and Small Rotors
Miscellaneous					
Fine Grading	sf	14,613	$ 0.10	$ 1,461.30	Landscape Finish Grading
			Softscape Subtotal	$ 29,169.50	

Electrical

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Lighting					
Pedestrian Lights	ea	1	$ 70,800.00	$ 70,800.00	Pole Lights/ Bollards

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ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Miscellaneous					
Electrical Hookups	ea	1	$ 15,000.00	$ 15,000.00	Electrical service and hookups to restroom
			Electrical Subtotal	$ 87,261.30	
Civil					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Paving					
Reinforced 6' Concrete Sidewalk (4" - 3000 PSI)	sf	12,496	$ 7.00	$ 87,472.00	Does not include slabs or enhanced paving areas.
Barrier Free Ramp	ea	7	$ 1,800.00	$ 12,600.00	
Earthwork					
Cut/Fill (Excavated dirt to be used in berms)	ls	1	$ 40,000.00	$ 40,000.00	
Erosion Control					
Silt Fence, Inlet Protection, etc.	ls	1	$ 5,000.00	$ 5,000.00	
			Civil Subtotal	$ 145,072.00	
			PH 2 Subtotal	$ 530,747.80	
			CONTINGENCY 15%	$ 79,612.17	
			PH 2 TOTAL	$ 610,359.97	
Phase 3					
Hardscape					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Structures					
Interactive Water Feature	ea	1	$ 400,000.00	$ 400,000.00	
Paving					
Pedestrian Pavers	sf	208	$ 12.00	$ 2,496.00	Pedestrian Pavers (Mortar Setting Bed on Concrete Slab)
			Hardscape Subtotal	$ 402,496.00	
Electrical					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Lighting					
Pedestrian Lights	ea	1	$ 9,000.00	$ 9,000.00	Pole Lights
Miscellaneous					
Electrical Hookups	ea	1	$ 4,200.00	$ 4,200.00	Electrical service to power and pump interactive water feature
			Electrical Subtotal	$ 13,200.00	
			PH 3 Subtotal	$ 415,696.00	
			CONTINGENCY 15%	$ 62,354.40	
			PH 3 TOTAL	$ 478,050.40	
Phase 4					
Hardscape					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Structures					
Outdoor Gym	ea	1	$ 30,000.00	$ 30,000.00	Doesn't include surfacing
Paving					
Pedestrian Pavers	sf	400	$ 12.00	$ 4,800.00	Pedestrian Pavers (Mortar Setting Bed on Concrete Slab)
			Hardscape Subtotal	$ 34,800.00	
Softscape					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**

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ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Trees					
Trees - Ornamental	ea	9	$ 400.00	$ 3,600.00	Average 2" Caliper
Trees - Large Canopy	ea	8	$ 600.00	$ 4,800.00	3" Caliper
Shrubs					
Shrubs and Groundcover	sf	7,757	$ 4.50	$ 34,906.50	Average 3 Gallon Material
Groundcover					
Sod - Common Bermuda	sf	5,000	$ 0.55	$ 2,750.00	Bermuda Sod
Irrigation					
Irrigation - Permanent Shrub	sf	7,757	$ 1.25	$ 9,696.25	Drip Irrigation
Irrigation - Tree Bubblers	ea	17	$ 125.00	$ 2,125.00	One Per Tree
Irrigation - Turf	sf	5,000	$ 0.85	$ 4,250.00	Pop Ups and Small Rotors
Miscellaneous					
Fine Grading	sf	12,757	$ 0.10	$ 1,275.70	Landscape Finish Grading
			Softscape Subtotal	**$ 63,403.45**	
Electrical					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Lighting					
Pedestrian Lights	ea	1	$ 30,600.00	$ 30,600.00	Pole Lights/Tree Lights
			Electrical Subtotal	**$ 30,600.00**	
Civil					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Earthwork					
Cut/Fill (Excavated dirt to be used in berms)	ls	1	$ 10,000.00	$ 10,000.00	
Erosion Control					
Silt Fence, Inlet Protection, etc.	ls	1	$ 5,000.00	$ 5,000.00	
			Civil Subtotal	**$ 15,000.00**	
			PH 4 Subtotal	**$ 143,803.45**	
			CONTINGENCY 15%	$ 21,570.52	
			PH 4 TOTAL	**$ 165,373.97**	
Phase 5					
Hardscape					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Structures					
Small Shade Structures	ea	1	$ 16,800.00	$ 18,050.00	12' x 24' structure installed
Paving					
Decomposed Granite	sf	435	$ 5.00	$ 2,175.00	3/8" Crushed Granite
Furnishings					
Raised Seat Wall	lf	45	$ 175.00	$ 7,875.00	18" Height
Limestone Block Seating	ea	17	$ 900.00	$ 15,300.00	
Steel Edge	lf	1,963	$ 5.25	$ 10,305.75	3/16" Black / Green Heavy Steel Edging Bent in Smooth Curves
			Hardscape Subtotal	**$ 53,705.75**	
Softscape					
ITEM	**UNIT**	**QTY.**	**UNIT COST**	**TOTAL**	**REMARKS**
Trees					
Trees - Ornamental	ea	18	$ 400.00	$ 7,200.00	Average 2" Caliper
Trees - Large Canopy	ea	27	$ 600.00	$ 16,200.00	3" Caliper
Shrubs					

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ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Shrubs and Groundcover	sf	26,000	$ 4.50	$ 117,000.00	Average 3 Gallon Material
Groundcover					
Sod - Common Bermuda	sf	14,907	$ 0.55	$ 8,198.85	Bermuda Sod
Irrigation					
Irrigation - Permanent Shrub	sf	26,000	$ 1.25	$ 32,500.00	Drip Irrigation
Irrigation - Tree Bubblers	ea	45	$ 125.00	$ 5,625.00	One Per Tree
Irrigation - Turf	sf	14,907	$ 0.85	$ 12,670.95	Pop Ups and Small Rotors
Miscellaneous					
Fine Grading	sf	40,907	$ 0.10	$ 4,090.70	Landscape Finish Grading
			Softscape Subtotal	$ 203,485.50	

Electrical

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Lighting					
Pedestrian Lights	ea	1	$ 6,360.00	$ 6,360.00	Tree Lights
			Electrical Subtotal	$ 6,360.00	

Civil

ITEM	UNIT	QTY.	UNIT COST	TOTAL	REMARKS
Earthwork					
Cut/Fill	ls	1	$ 10,000.00	$ 10,000.00	
Erosion Control					
Silt Fence, Inlet Protection, etc.	ls	1	$ 5,000.00	$ 5,000.00	
			Civil Subtotal	$ 15,000.00	
			PH 5 Subtotal	$ 278,551.25	
			CONTINGENCY 15%	$ 41,782.69	
			PH 5 TOTAL	$ 320,333.94	
			Concept B Grand Total	$ 2,783,063.04	

NOTE: The Consultant has no control over the cost of labor, materials, equipment, or over the Contractor's methods of determining prices or over competitive bidding or market conditions. Opinions of probable costs provided herein are based on the information known to Consultant at this time and represent only the Consultant's judgment as a design professional familiar with the construction industry. The Consultant cannot and does not guarantee that proposals, bids, or actual construction costs will not vary from its opinions of probable costs.

PH 1 TOTAL	$ 1,208,944.77	
PH 2 TOTAL	$ 610,359.97	
PH 3 TOTAL	$ 478,050.40	
PH 4 TOTAL	$ 165,373.97	
PH 5 TOTAL	$ 320,333.94	
TOTAL	$ 2,783,063.04	

The City of SACHSE

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	4. Consider a resolution adopting the City of Sachse, Sachse Economic Development Corporation, Sachse Municipal Development District, President George Bush Turnpike Reinvestment Zone Tax Increment, and Reinvestment Zone Number Two Investment Policy ("Sachse Investment Policy").
Access	Public
Type	Action, Discussion, Information
Preferred Date	Dec 07, 2020
Fiscal Impact	No
Budgeted	No
Recommended Action	Approve a resolution adopting the City of Sachse, Sachse Economic Development Corporation, Sachse Municipal Development District, President George Bush Turnpike Reinvestment Zone Tax Increment, and Reinvestment Zone Number Two Investment Policy ("Sachse Investment Policy").

Public Content

BACKGROUND

The City's current Investment Policy was reviewed by City Council on November 4, 2019, in accordance with the Public Funds Investment Act (PFIA), the City's Investment Policy is to be reviewed on an annual basis, and the City Council must approve any modifications made thereto. The purpose of this agenda item is to present all recommendations for changes to policy and to comply with the annual review provision of the PFIA whereby each entity shall adopt a resolution annually attesting to an annual review.

OVERVIEW

Minor changes to the Investment Policy, as approved on November 4, 2019, are proposed for FY2020-2021. Additional modifications include: the addition of Reinvestment Zone Number Two, an additional Investment Officer, and updates to the authorized broker/dealer firms.

The Reinvestment Zone Number Two is included in sections: I. Policy, II. Scope, and VIII. Investment Strategy, A., number 7.

Section V. Delegation of Authority, includes the position of Assistant Director of Finance with the updated broker/dealer firms noted in Appendix A. Authorized Broker/Dealer Firms.

The FTN Financial and Raymond James have been deleted, and FHN Financial and SAMCO Capital Markets have replaced them.

POLICY CONSIDERATIONS

The recommended policy for adoption is in compliance with the Public Funds Investment Act (PFIA).

RECOMMENDATION

Approve a resolution adopting the City of Sachse, Sachse Economic Development Corporation, Sachse Municipal Development District, President George Bush Turnpike Reinvestment Zone Tax Increment, and Reinvestment Zone Number Two Investment Policy ("Sachse Investment Policy").

Investment Policy 2020-2021 Resolution.pdf (264 KB)

Investment Policy 2020 Proposed with markups.pdf (81 KB)

CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION
PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT FUND
REINVESTMENT ZONE NUMBER TWO
INVESTMENT POLICY

I. Policy

Throughout this Investment Policy, the City of Sachse, Sachse Economic Development Corporation, Sachse Municipal Development District, ~~and~~ President George Bush Turnpike Reinvestment Zone Tax Increment Fund, and Reinvestment Zone Number Two shall be singularly referred to as "ENTITY" and collectively referred to as "SACHSE."

It is the policy of SACHSE to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of SACHSE and conforming to the Public Funds Investment Act ("PFIA"), Chapter 2256 of the Texas Government Code, and all other State and local statutes governing the investment of public funds.

II. Scope

This Investment Policy applies to all funds or financial resources available for investment under SACHSE's financial control and accounted for in the City of Sachse's Comprehensive Annual Financial Report (CAFR) which includes the General Fund, Debt Service Fund, Special Revenue Fund, Capital Projects Fund, Water and Sewer Enterprise Fund, Sachse Economic Development Corporation Fund, President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Reinvestment Zone Number Two, and any new fund created by SACHSE unless specifically exempt.

To maximize the effective investment of assets, all funds may pool their cash balances for investment purposes. The income derived from investing activities will be distributed to the various funds based on calculation of their average balances.

III. Prudence

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by Investment Officers shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment Officers, acting in accordance with written procedures and the Investment Policy and exercising due diligence, shall be relieved of personal responsibility for an individual investment's credit risk or market price changes, provided deviation from expectations are reported immediately upon knowledge of the deviation and appropriate action is taken to control adverse developments.

IV. Objective

The primary objectives, in priority order, of SACHSE investment activities shall be:

A. **Safety:** Safety of principal is the foremost objective of the investment program. Investments of SACHSE shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

B. **Liquidity:** The SACHSE investment portfolio will remain sufficiently liquid to enable SACHSE to meet all operating requirements which might be reasonably anticipated.

C. **Public Trust:** Investment Officers shall seek to act responsibly as custodians of the public trust. Investment Officers shall avoid any transaction that might impair public confidence in SACHSE's ability to govern effectively.

D. **Return on Investments:** SACHSE's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with SACHSE's investment risk constraints and the cash flow characteristics of the portfolio.

V. Delegation of Authority

Management responsibility for the investment program is hereby delegated to the Director of Finance, the Assistant Director of Finance and the Finance Manager of the City of Sachse (the "Investment Officers"). The Director of Finance shall establish written procedures for the operation of the investment program consistent with this Investment Policy. Procedures should include reference to: safekeeping, repurchase agreements, wire transfer agreements, banking service contracts, and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this Investment Policy and the procedures established by the Director of Finance. The Investment Officers shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates.

VI. Ethics and Conflicts of Interest

Investment Officers involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment Officers shall disclose to SACHSE any material financial interest in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of SACHSE, particularly with regard to the time of purchases and sales.

Investment Officers involved in the investment process shall adhere to the business relationship and other disclosure requirements as described in the PFIA 2256.005(i) by filing statements with the Texas Ethics Commission and each ENTITY's governing body.

VII. Authorized Broker/Dealers

The list of authorized broker/dealers shall be annually approved by the City Council (Appendix A). These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Investment Officer with the following: audited financial statements, proof of Financial Industry Regulatory Authority (FINRA) certification, trading resolution, and/or proof of State registration, as applicable.

It is at the discretion of the Investment Officer as to which authorized broker/dealer shall be used for any buy/sell transactions.

VIII. Investment Strategy

SACHSE's basic investment strategy for all financial assets is to preserve principal. In order to achieve that objective, SACHSE restricts the authorized investment instruments to those with suitable and limited credit and market risk. In order to make effective use of SACHSE's resources, all monies may be pooled into one portfolio, if practical, except for those monies required to be accounted for in other accounts as stipulated by applicable laws, bond covenants, ordinances, contracts, agreements, or other policies.

The objective of liquidity stems from the need of SACHSE to maintain available cash balances sufficient to cover financial outlays. Since the timing and amount of some financial disbursements are not predictable, fund-type strategies shall adjust for the uncertainty of projected cash flows.

Investment marketability will be maintained based on the fund-type strategies to sufficiently and reasonably assure that investments could be liquidated prior to the maturity, if cash needs dictate.

Whenever practical or appropriate, it is the policy of SACHSE to diversity its investment portfolio. Assets held in the investment portfolio may be diversified to minimize the risk of loss resulting from concentration of assets in a specific maturity, a specific issuer, or a specific class of investment.

SACHSE funds shall seek to achieve a competitive yield appropriate for each strategy. Yield objectives shall at all times be subordinate to the objectives of safety and liquidity. Tax-exempt debt proceeds shall be invested to maximize the interest earnings retained by SACHSE, while at the same time fully complying with all applicable State laws and federal regulations, including the arbitrage rebate regulations. A competitive yield environment shall be achieved by soliciting quotes from multiple investment providers, monitoring comparable investment alternatives, and reviewing general market conditions.

The overall investment strategy of SACHSE is based on the premise that a certain amount of SACHSE's funds will be needed to pay current year expenditures or for projects that are to be complete within a specific time frame. Remaining funds are considered to be reserves and, barring any unforeseen emergencies or events beyond SACHSE's control, it is considered that these funds may be invested, within the maturity limits of this Policy, in an advantageous position on the yield curve. It is understood that investments in longer term instruments are sensitive to changes in interest rates and other market conditions; however, it is SACHSE's belief that such investments may be held to maturity if necessary.

SACHSE may maintain one portfolio in which all funds under its control are pooled for investment purposes. Within the pooled portfolio are fund components, each having an investment strategy as described below:

A. Governmental Funds – the funds through which most governmental functions are financed and the primary operating funds of SACHSE. The investment strategy must allow for the investment of anticipated cash flows to meet the anticipated expenditures of the following funds:

1. General Fund
2. Debt Service Fund
3. Special Revenue Fund
4. Capital Projects Fund
5. Sachse Economic Development Corporation Fund
6. President George Bush Reinvestment Zone Tax Increment Fund
~~6.~~7. Reinvestment Zone Number Two

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

B. Proprietary Funds - the funds used in SACHSE's business-type activities or Enterprise activities financed primarily by user charges and fees. The strategy for these funds is to time investment maturities to anticipated cash requirements. The projects may require investments with short to intermediate maturities.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

C The Debt Service and Interest/Sinking Funds should consist of short-term investments, whose maturities meet the scheduled debt service payments. Reserves may be invested in longer-term investments.

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

D. Special Revenue Fund and other Non-operating Funds investments should be in short-term instruments with maturities laddered to meet projected cash needs. Reserves are idle funds that may be invested in intermediate to long-term investments after analysis of future plans for use of the funds.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

IX. Authorized & Suitable Investments

SACHSE is empowered by statute to invest in the following:

A. Obligations of, or guaranteed by, governmental entities:

1. obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;

2. direct obligations of this State or its agencies and instrumentalities;

3. other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of this State or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States; and

4. obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.

B. Financial Institution Deposits: A financial institution deposit is an authorized investment under this Policy if the deposit is with a state or national bank, a savings and loan association, or credit union that is:

1. guaranteed or insured by the Federal Deposit Insurance Corporation or its successor, or the National Credit Union Share Insurance Fund, or its successor;

2. secured by obligations that are described in Section XII Collateralization; and

3. executed through a depository institution or broker that has its main office or a branch office in Texas and meets the requirements of the PFIA.

C. Repurchase Agreements:

1. A fully collateralized repurchase agreement is an authorized investment if the repurchase agreement:

   (a) has a defined termination date;

   (b) is secured by cash or obligations described by Section IX._A1;

   (c) requires the cash or securities being purchased by SACHSE to be delivered versus payment to SACHSE, held in SACHSE's account with a third party selected and approved by SACHSE; and

   (d) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this State.

2. "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date, obligations described by Section IX.

A1 at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed.

D. Mutual Funds:

1. A no-load money market mutual fund is an authorized investment under this Policy if the mutual fund:

   (a) is registered with and regulated by the Securities and Exchange Commission;

   (b) provides SACHSE with a prospectus and other information as required by the -Securities Exchange Act of 1934 (15 U.S.C. Section 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.);

   (c) has a dollar-weighted average stated maturity incompliance with regulations;

   (d) includes in its investment objectives the maintenance of a stable net asset value of $1.0000 for each share; and

   (e) is continuously rated no lower than AAAm or at an equivalent rating by one nationally recognized rating service.

2. SACHSE is not authorized by this section to invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund in an amount that exceeds 10 percent of the total assets of the mutual fund.

E. Investment Pools:

1. SACHSE may invest its funds and funds under its control through an eligible investment pool if each ENTITY's governing body by rule, order, ordinance, or resolution, as appropriate, authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the PFIA 2256.016.

2. To be eligible to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, an investment pool must furnish to the Investment Officers or other authorized representative of the entity an offering circular or other similar disclosure instrument that contains at a minimum, the following information:

   (a) the types of investments in which money is allowed to be invested;

   (b) the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool;

   (c) the maximum stated maturity date any investment security within the portfolio has;

(d) the objectives of the pool;

(e) the size of the pool;

(f) the names of the members of the advisory board of the pool and the dates their terms expire;

(g) the custodian bank that will safekeep the pool's assets;

(h) whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation;

(i) whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment;

(j) the name and address of the independent auditor of the pool;

(k) the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool; and

(l) the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios.

3. To maintain eligibility to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, at a minimum an investment pool must furnish to the Investment Officer or other authorized representative of the entity:

(a) investment transaction confirmations; and

(b) a monthly report that contains, as a minimum, the following information:

(1) the types and percentage breakdown of securities in which the pool is invested;

(2) the current average dollar-weighted maturity, based on the stated maturity date, of the pool;

(3) the current percentage of the pool's portfolio in investments that have stated maturities of more than one year;

(4) the book value versus the market value of the pool's portfolio, using amortized cost valuation;

(5) the size of the pool;

(6) the number of participants in the pool;

(7) the custodian bank that is safekeeping the assets in the pool;

(8) a listing of daily transaction activity of the entity participating in the pool;

(9) the yield and expense ratio of the pool;

(10) the portfolio managers of the pool; and

(11) any changes or addenda to the offering circular.

4. SACHSE, by contract, may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds.

5. Investment Pool "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the Federal Securities and Exchange Commission.

6. A public funds investment pool utilized as a cash-equivalent investment must mark its portfolio to market daily and, to the extent reasonably possible, stabilize at a $1.00 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, portfolio holdings may be sold as necessary to maintain the ratio between 0.995 and 1.005.

7. An Investment pool must have an advisory board composed:

(a) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for pools created under Chapter 791 Texas State Code and managed by a state agency; or

(b) of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools.

8. A public funds investment pool must be continuously rated no lower than AAA or AAAm or at an equivalent rating by one nationally recognized rating service.

9. If the investment pool operates an Internet website, the information in a disclosure instrument or report described in Subsections (b), (c)(2), and (f) must be posted on the website.

10. To maintain eligibility to receive funds from and invest funds on behalf of an entity under this chapter, an investment pool must make available to the entity an

annual audited financial statement of the investment pool in which the entity has funds invested.

11. If an investment pool offers fee breakpoints based on fund balances invested, the investment pool in advertising investment rates must include either all levels of return based on the breakpoints provided or state the lowest possible level of return based on the smallest level of funds invested.

X. Unauthorized Investments

The following are not authorized investments under this section:

A. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;

B. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest; and

C. Collateralized mortgage obligations.

Any Authorized & Suitable Investment that requires a minimum rating does not qualify during the period the investment does not have the minimum rating. SACHSE shall take all prudent measures that are consistent with this Policy to liquidate an investment that does not have the minimum rating. Additionally, SACHSE is not required to liquidate investments that were authorized at the time of purchase.

XI. Depository

In compliance with State legislation, a primary Depository shall be selected through SACHSE'S banking services procurement process, which shall include a formal request for application (RFA). In selecting a depository, the Director of Finance shall conduct a review of prospective depository's credit characteristics and financial history.

No public deposit shall be made except in a qualified public depository as established by State laws.

XII. Collateralization

Collateralization will be required on two types of investments: financial institution deposits (in amounts exceeding F.D.I.C. insurance coverage) and repurchase agreements. With the exception of Letters of Credit issued for 100% of amount, the minimum collateralization level will be 102% of market value of principal and accrued interest, less F.D.I.C. insurance when applicable.

SACHSE chooses to limit collateral (including letters of credit) to the obligations of, or guaranteed by, governmental entities as outlined in the Public Funds Collateral Act.

All financial institution deposits shall be insured or collateralized in compliance with applicable State law. SACHSE reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards depository deposits. Financial institutions serving as depositories will be required to sign a depository agreement with SACHSE. The collateralized deposit portion of the agreement shall define SACHSE's rights to the collateral in case of default, bankruptcy, or closing and shall establish a perfected security interest in compliance with Federal and State regulations, including:

- The agreement must be in writing;
- The agreement has to be executed by the Depository and SACHSE contemporaneously with the acquisition of the asset;
- The agreement must be approved by the Board of Directors or designated committee of the Depository and a copy of the meeting minutes must be delivered to SACHSE; and
- The agreement must be part of the Depository's "official record" continuously since its execution.

Securities pledged as collateral shall be held by an independent third party acceptable to SACHSE. The custodial agreement is to specify the acceptable investment securities as collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities at default, and the method of valuation of securities.

XIII. Safekeeping and Custody

All security transactions, including collateral for repurchase agreements, entered into by SACHSE shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held in an account in SACHSE's name by a third-party safekeeping agent/custodian designated by the Investment Officers and evidenced by safekeeping receipts.

XIV. Electronic Fund Transfer

SACHSE may use electronic means to transfer or invest all funds collected or controlled by the local government.

XV. Diversification

SACHSE will diversify its investments by types, maturity dates, and/or institutions, as appropriate.

XVI. Maximum Maturities and Weighted Average Maturity

To the extent possible, SACHSE will attempt to match its anticipated cash flow requirements with maturing investments. SACHSE will not directly invest in instruments maturing more than 2 years from the date of purchase, with the maximum weighted average maturity for the total portfolio to not exceed twelve months. However, SACHSE may collateralize its repurchase agreements using longer-dated investments not to exceed 5 years to maturity.

Reserve funds may be invested in instruments up to and including 5 years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

XVII. Internal Control

The Director of Finance shall establish an annual process of independent review by an external auditor in conjunction with the annual audit. This review will provide internal control by assuring compliance with policies and procedures.

XVIII. Performance Standards

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. "Weighted Average Yield to Maturity" shall be the standard for calculating portfolio rate of return.

XIX. Reporting

A. The Investment Officers shall prepare and submit quarterly a written report of investment transactions for all funds covered by this Investment Policy for the preceding reporting period.

B. The report must include the following:

1. describe in detail the investment position of SACHSE on the date of the report;
2. be prepared jointly by all Investment Officers of SACHSE;
3. be signed by each Investment Officer of SACHSE;
4. contain a summary statement of each pooled fund group that states the:
   (a) beginning market value for the reporting period;
   (b) ending market value for the period; and
   (c) fully accrued interest for the period.
5. state the book value and market value of each separately invested asset at the beginning and end of the reporting period by type of asset and fund type invested;
6. state the maturity date of each separately invested asset that has a maturity date;
7. state the account or fund or pooled group fund in the local government for which each individual investment was acquired; and

8. state the compliance of the Investment Portfolio of the local government as it relates to:

   (a) the Investment Strategy expressed in SACHSE's Investment Policy; and

   (b) relevant provisions of the PFIA.

C. The report shall be presented not less than quarterly to each ENTITY's governing body within a reasonable time after the end of the period.

D. The market values and credit ratings presented in all portfolio reports shall be accurate and reliable estimates of the investment's true value and risk. Market value and credit rating sources may include, but are not limited to, rating agency reports, newspapers, financial websites, custodian reports, broker/dealer reports, and investment advisor research.

XX. Investment Policy Adoption

SACHSE's Investment Policy shall be adopted by resolution of each ENTITY's governing body. This Policy shall be reviewed annually and any modifications made thereto must be approved by each ENTITY's governing body. Each ENTITY's governing body shall adopt a written instrument attesting to each annual review.

XXI. Auditor

As part of the annual audit, the independent auditor must formally review the quarterly investment reports to comply with the PFIA and report the results of that review to each ENTITY's governing body.

XXII. Training

In order to ensure qualified and capable investment management, the Investment Officers, their designated subordinates, Treasurer, and Chief Financial Officer of SACHSE shall attend training that includes education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and PFIA compliance. SACHSE approves the Government Finance Officers' Association, Government Finance Officers' Association of Texas, Government Treasurers' Organization of Texas, North Central Texas Council of Governments, Texas City Managers Association, Texas Municipal League, and University of North Texas as independent sources of training.

Each individual shall attend training accumulating at least 10 hours of instruction within twelve months of assuming investment-related responsibilities; and shall then receive not less than 8 hours of investment-related instruction within each subsequent two-year period aligned with SACHSE's fiscal year end.

XXIII. Donated Investments

This Policy does not apply to an investment donated to SACHSE for a particular purpose or under terms of use specified by the donor.

XXIV. Investment Policy Certification

The qualified representative of any business organization (including: investment pool and discretionary investment management firm) offering to engage in an investment transaction must execute a written instrument substantially to the effect that the business organization has received and reviewed the Investment Policy and that the business organization has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions conducted between the organization and SACHSE.

PASSED AND APPROVED by the City Council of the City of Sachse, Texas this 4th day of November, 2020~~19~~.

____
Mayor
City of Sachse, Texas

ATTEST:

____
City Secretary
City of Sachse, Texas

Acknowledged by the Sachse Economic Development Corporation, Texas this ______ day of ____________, 2020~~19~~.

____
President
Sachse Economic Development Corporation

ATTEST:

____
Executive Director
Sachse Economic Development Corporation

Acknowledged by the Sachse Municipal Development District, Texas this ______ day of ____________, 2020~~19~~.

President
Sachse Municipal Development District

ATTEST:

Executive Director
Sachse Municipal Development District

Acknowledged by the President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Texas this _______ day of __________, 2020~~19~~.

President
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

ATTEST:

Board Secretary
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

Acknowledged by the Reinvestment Zone Number Two Fund, Texas this __________ day of __________, 2020.

President
Reinvestment Zone Number Two

ATTEST:

Board Secretary

Reinvestment Zone Number Two

Appendix A
Authorized Broker/Dealer Firms

FH~~T~~N Financial
Hilltop Securities
Oppenheimer & Co.
~~Raymond James~~SAMCO Capital Markets
Wells Fargo Securities

RESOLUTION NO. ______________

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, ADOPTING THE CITY OF SACHSE, SACHSE ECONOMIC DEVELOPMENT CORPORATION, SACHSE MUNICIPAL DEVELOPMENT DISTRICT, PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT FUND, AND REINVESTMENT ZONE NUMBER TWO INVESTMENT POLICY ("SACHSE INVESTMENT POLICY") ATTACHED HERETO AS EXHIBIT "A"; DECLARING THAT THE CITY COUNCIL HAS COMPLETED ITS REVIEW OF THE INVESTMENT POLICY AND INVESTMENT STRATEGIES OF THE CITY AND THAT EXHIBIT "A" RECORDS ANY CHANGES TO EITHER THE INVESTMENT POLICY OR INVESTMENT STRATEGIES; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with the Public Funds Investment Act, Chapter 2256, Tex. Gov't Code, the City Council of the City of Sachse, Texas by resolution adopted an investment policy; and

WHEREAS, Section 2256.005, Tex. Gov't Code requires the City Council to review the investment policies and investment strategies not less than annually and to adopt a resolution or order stating the review has been completed and recording any changes made to either the investment policies or investment strategies.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, THAT:

SECTION 1. The Sachse Investment Policy, attached hereto as Exhibit "A" be and the same is hereby adopted and shall govern the investment policies and investment strategies for the City, and shall define the authority of the investment official of the City from and after the effective date of this Resolution.

SECTION 2. That the City Council of the City of Sachse has completed its review of the investment policies and investment strategies and any changes made to either the investment policies or investment strategies are recorded in Exhibit "A" hereto.

SECTION 3. That all provisions of the Resolutions of the City of Sachse, Texas, in conflict with the provisions of this Resolution be, and the same are hereby, repealed, and all other provisions of the Resolutions of the City not in conflict with the provisions of this resolution shall remain in full force and effect.

SECTION 4. That should any word, sentence, paragraph, subdivision, clause, phrase or section of this Resolution, be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of said resolution, which shall remain in full force and effect.

SECTION 5. That this Resolution shall become effective immediately from and after its passage.

SECTION 6. This Resolution shall take effect immediately from and after its passage, and it is accordingly so resolved.

DULY RESOLVED AND ADOPTED by the City Council of the City of Sachse, Texas, this the 7th day of December, 2020.

CITY OF SACHSE, TEXAS

____

Mike J. Felix, Mayor

ATTEST:

____

Michelle Lewis Sirianni, City Secretary

Exhibit "A"

CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION
PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT FUND
REINVESTMENT ZONE NUMBER TWO
INVESTMENT POLICY

I. Policy

Throughout this Investment Policy, the City of Sachse, Sachse Economic Development Corporation, Sachse Municipal Development District, President George Bush Turnpike Reinvestment Zone Tax Increment Fund, and Reinvestment Zone Number Two shall be singularly referred to as "ENTITY" and collectively referred to as "SACHSE."

It is the policy of SACHSE to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of SACHSE and conforming to the Public Funds Investment Act ("PFIA"), Chapter 2256 of the Texas Government Code, and all other State and local statutes governing the investment of public funds.

II. Scope

This Investment Policy applies to all funds or financial resources available for investment under SACHSE's financial control and accounted for in the City of Sachse's Comprehensive Annual Financial Report (CAFR) which includes the General Fund, Debt Service Fund, Special Revenue Fund, Capital Projects Fund, Water and Sewer Enterprise Fund, Sachse Economic Development Corporation Fund, President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Reinvestment Zone Number Two, and any new fund created by SACHSE unless specifically exempt.

To maximize the effective investment of assets, all funds may pool their cash balances for investment purposes. The income derived from investing activities will be distributed to the various funds based on calculation of their average balances.

III. Prudence

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by Investment Officers shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment Officers, acting in accordance with written procedures and the Investment Policy and exercising due diligence, shall be relieved of personal responsibility for an individual investment's credit risk or market price changes, provided deviation from expectations are reported immediately upon knowledge of the deviation and appropriate action is taken to control adverse developments.

IV. Objective

The primary objectives, in priority order, of SACHSE investment activities shall be:

A. **Safety:** Safety of principal is the foremost objective of the investment program. Investments of SACHSE shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

B. **Liquidity:** The SACHSE investment portfolio will remain sufficiently liquid to enable SACHSE to meet all operating requirements which might be reasonably anticipated.

C. **Public Trust:** Investment Officers shall seek to act responsibly as custodians of the public trust. Investment Officers shall avoid any transaction that might impair public confidence in SACHSE's ability to govern effectively.

D. **Return on Investments:** SACHSE's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with SACHSE's investment risk constraints and the cash flow characteristics of the portfolio.

V. Delegation of Authority

Management responsibility for the investment program is hereby delegated to the Director of Finance, the Assistant Director of Finance and the Finance Manager of the City of Sachse (the "Investment Officers"). The Director of Finance shall establish written procedures for the operation of the investment program consistent with this Investment Policy. Procedures should include reference to: safekeeping, repurchase agreements, wire transfer agreements, banking service contracts, and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this Investment Policy and the procedures established by the Director of Finance. The Investment Officers shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates.

VI. Ethics and Conflicts of Interest

Investment Officers involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment Officers shall disclose to SACHSE any material financial interest in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of SACHSE, particularly with regard to the time of purchases and sales.

Investment Officers involved in the investment process shall adhere to the business relationship and other disclosure requirements as described in the PFIA 2256.005(i) by filing statements with the Texas Ethics Commission and each ENTITY's governing body.

VII. Authorized Broker/Dealers

The list of authorized broker/dealers shall be annually approved by the City Council (Appendix A). These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Investment Officer with the following: audited financial statements, proof of Financial Industry Regulatory Authority (FINRA) certification, trading resolution, and/or proof of State registration, as applicable.

It is at the discretion of the Investment Officer as to which authorized broker/dealer shall be used for any buy/sell transactions.

VIII. Investment Strategy

SACHSE's basic investment strategy for all financial assets is to preserve principal. In order to achieve that objective, SACHSE restricts the authorized investment instruments to those with suitable and limited credit and market risk. In order to make effective use of SACHSE's resources, all monies may be pooled into one portfolio, if practical, except for those monies required to be accounted for in other accounts as stipulated by applicable laws, bond covenants, ordinances, contracts, agreements, or other policies.

The objective of liquidity stems from the need of SACHSE to maintain available cash balances sufficient to cover financial outlays. Since the timing and amount of some financial disbursements are not predictable, fund-type strategies shall adjust for the uncertainty of projected cash flows.

Investment marketability will be maintained based on the fund-type strategies to sufficiently and reasonably assure that investments could be liquidated prior to the maturity, if cash needs dictate.

Whenever practical or appropriate, it is the policy of SACHSE to diversity its investment portfolio. Assets held in the investment portfolio may be diversified to minimize the risk of loss resulting from concentration of assets in a specific maturity, a specific issuer, or a specific class of investment.

SACHSE funds shall seek to achieve a competitive yield appropriate for each strategy. Yield objectives shall at all times be subordinate to the objectives of safety and liquidity. Tax-exempt debt proceeds shall be invested to maximize the interest earnings retained by SACHSE, while at the same time fully complying with all applicable State laws and federal regulations, including the arbitrage rebate regulations. A competitive yield environment shall be achieved by soliciting quotes from multiple investment providers, monitoring comparable investment alternatives, and reviewing general market conditions.

The overall investment strategy of SACHSE is based on the premise that a certain amount of SACHSE's funds will be needed to pay current year expenditures or for projects that are to be complete within a specific time frame. Remaining funds are considered to be reserves and, barring any unforeseen emergencies or events beyond SACHSE's control, it is considered that these funds may be invested, within the maturity limits of this Policy, in an advantageous position on the yield curve. It is understood that investments in longer term instruments are sensitive to changes in interest rates and other market conditions; however, it is SACHSE's belief that such investments may be held to maturity if necessary.

SACHSE may maintain one portfolio in which all funds under its control are pooled for investment purposes. Within the pooled portfolio are fund components, each having an investment strategy as described below:

A. Governmental Funds – the funds through which most governmental functions are financed and the primary operating funds of SACHSE. The investment strategy must allow for the investment of anticipated cash flows to meet the anticipated expenditures of the following funds:

1. General Fund
2. Debt Service Fund
3. Special Revenue Fund
4. Capital Projects Fund
5. Sachse Economic Development Corporation Fund
6. President George Bush Reinvestment Zone Tax Increment Fund
7. Reinvestment Zone Number Two

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

B. Proprietary Funds - the funds used in SACHSE's business-type activities or Enterprise activities financed primarily by user charges and fees. The strategy for these funds is to time investment maturities to anticipated cash requirements. The projects may require investments with short to intermediate maturities.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

C. The Debt Service and Interest/Sinking Funds should consist of short-term investments, whose maturities meet the scheduled debt service payments. Reserves may be invested in longer-term investments.

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

D. Special Revenue Fund and other Non-operating Funds investments should be in short-term instruments with maturities laddered to meet projected cash needs. Reserves are idle funds that may be invested in intermediate to long-term investments after analysis of future plans for use of the funds.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

IX. Authorized & Suitable Investments

SACHSE is empowered by statute to invest in the following:

A. Obligations of, or guaranteed by, governmental entities:

   1. obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;

   2. direct obligations of this State or its agencies and instrumentalities;

   3. other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of this State or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States; and

   4. obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.

B. Financial Institution Deposits: A financial institution deposit is an authorized investment under this Policy if the deposit is with a state or national bank, a savings and loan association, or credit union that is:

   1. guaranteed or insured by the Federal Deposit Insurance Corporation or its successor, or the National Credit Union Share Insurance Fund, or its successor;

   2. secured by obligations that are described in Section XII Collateralization; and

   3. executed through a depository institution or broker that has its main office or a branch office in Texas and meets the requirements of the PFIA.

C. Repurchase Agreements:

   1. A fully collateralized repurchase agreement is an authorized investment if the repurchase agreement:

      (a) has a defined termination date;

      (b) is secured by cash or obligations described by Section IX. A1;

      (c) requires the cash or securities being purchased by SACHSE to be delivered versus payment to SACHSE, held in SACHSE's account with a third party selected and approved by SACHSE; and

      (d) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this State.

   2. "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date, obligations described by

Section IX. A1 at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed.

D. Mutual Funds:

1. A no-load money market mutual fund is an authorized investment under this Policy if the mutual fund:

    (a) is registered with and regulated by the Securities and Exchange Commission;

    (b) provides SACHSE with a prospectus and other information as required by the Securities Exchange Act of 1934 (15 U.S.C. Section 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.);

    (c) has a dollar-weighted average stated maturity incompliance with regulations;

    (d) includes in its investment objectives the maintenance of a stable net asset value of $1.0000 for each share; and

    (e) is continuously rated no lower than AAAm or at an equivalent rating by one nationally recognized rating service.

2. SACHSE is not authorized by this section to invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund in an amount that exceeds 10 percent of the total assets of the mutual fund.

E. Investment Pools:

1. SACHSE may invest its funds and funds under its control through an eligible investment pool if each ENTITY's governing body by rule, order, ordinance, or resolution, as appropriate, authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the PFIA 2256.016.

2. To be eligible to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, an investment pool must furnish to the Investment Officers or other authorized representative of the entity an offering circular or other similar disclosure instrument that contains at a minimum, the following information:

    (a) the types of investments in which money is allowed to be invested;

    (b) the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool;

    (c) the maximum stated maturity date any investment security within the portfolio has;

(d) the objectives of the pool;

(e) the size of the pool;

(f) the names of the members of the advisory board of the pool and the dates their terms expire;

(g) the custodian bank that will safekeep the pool's assets;

(h) whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation;

(i) whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment;

(j) the name and address of the independent auditor of the pool;

(k) the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool; and

(l) the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios.

3. To maintain eligibility to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, at a minimum an investment pool must furnish to the Investment Officer or other authorized representative of the entity:

(a) investment transaction confirmations; and

(b) a monthly report that contains, as a minimum, the following information:

(1) the types and percentage breakdown of securities in which the pool is invested;

(2) the current average dollar-weighted maturity, based on the stated maturity date, of the pool;

(3) the current percentage of the pool's portfolio in investments that have stated maturities of more than one year;

(4) the book value versus the market value of the pool's portfolio, using amortized cost valuation;

(5) the size of the pool;

(6) the number of participants in the pool;

(7) the custodian bank that is safekeeping the assets in the pool;

(8) a listing of daily transaction activity of the entity participating in the pool;

(9) the yield and expense ratio of the pool;

(10) the portfolio managers of the pool; and

(11) any changes or addenda to the offering circular.

4. SACHSE, by contract, may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds.

5. Investment Pool "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the Federal Securities and Exchange Commission.

6. A public funds investment pool utilized as a cash-equivalent investment must mark its portfolio to market daily and, to the extent reasonably possible, stabilize at a $1.00 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, portfolio holdings may be sold as necessary to maintain the ratio between 0.995 and 1.005.

7. An Investment pool must have an advisory board composed:

(a) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for pools created under Chapter 791 Texas State Code and managed by a state agency; or

(b) of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools.

8. A public funds investment pool must be continuously rated no lower than AAA or AAAm or at an equivalent rating by one nationally recognized rating service.

9. If the investment pool operates an Internet website, the information in a disclosure instrument or report described in Subsections (b), (c)(2), and (f) must be posted on the website.

10. To maintain eligibility to receive funds from and invest funds on behalf of an entity under this chapter, an investment pool must make available to the

entity an annual audited financial statement of the investment pool in which the entity has funds invested.

11. If an investment pool offers fee breakpoints based on fund balances invested, the investment pool in advertising investment rates must include either all levels of return based on the breakpoints provided or state the lowest possible level of return based on the smallest level of funds invested.

X. Unauthorized Investments

The following are not authorized investments under this section:

A. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;

B. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest; and

C. Collateralized mortgage obligations.

Any Authorized & Suitable Investment that requires a minimum rating does not qualify during the period the investment does not have the minimum rating. SACHSE shall take all prudent measures that are consistent with this Policy to liquidate an investment that does not have the minimum rating. Additionally, SACHSE is not required to liquidate investments that were authorized at the time of purchase.

XI. Depository

In compliance with State legislation, a primary Depository shall be selected through SACHSE'S banking services procurement process, which shall include a formal request for application (RFA). In selecting a depository, the Director of Finance shall conduct a review of prospective depository's credit characteristics and financial history.

No public deposit shall be made except in a qualified public depository as established by State laws.

XII. Collateralization

Collateralization will be required on two types of investments: financial institution deposits (in amounts exceeding F.D.I.C. insurance coverage) and repurchase agreements. With the exception of Letters of Credit issued for 100% of amount, the minimum collateralization level will be 102% of market value of principal and accrued interest, less F.D.I.C. insurance when applicable.

SACHSE chooses to limit collateral (including letters of credit) to the obligations of, or guaranteed by, governmental entities as outlined in the Public Funds Collateral Act.

All financial institution deposits shall be insured or collateralized in compliance with applicable State law. SACHSE reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards depository deposits. Financial institutions serving as depositories will be required to sign a depository agreement with SACHSE. The collateralized deposit portion of the agreement shall define SACHSE's rights to the collateral in case of default, bankruptcy, or closing and shall establish a perfected security interest in compliance with Federal and State regulations, including:

- The agreement must be in writing;
- The agreement has to be executed by the Depository and SACHSE contemporaneously with the acquisition of the asset;
- The agreement must be approved by the Board of Directors or designated committee of the Depository and a copy of the meeting minutes must be delivered to SACHSE; and
- The agreement must be part of the Depository's "official record" continuously since its execution.

Securities pledged as collateral shall be held by an independent third party acceptable to SACHSE. The custodial agreement is to specify the acceptable investment securities as collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities at default, and the method of valuation of securities.

XIII. Safekeeping and Custody

All security transactions, including collateral for repurchase agreements, entered into by SACHSE shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held in an account in SACHSE's name by a third-party safekeeping agent/custodian designated by the Investment Officers and evidenced by safekeeping receipts.

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SACHSE may use electronic means to transfer or invest all funds collected or controlled by the local government.

XV. Diversification

SACHSE will diversify its investments by types, maturity dates, and/or institutions, as appropriate.

XVI. Maximum Maturities and Weighted Average Maturity

To the extent possible, SACHSE will attempt to match its anticipated cash flow requirements with maturing investments. SACHSE will not directly invest in instruments maturing more than 2 years from the date of purchase, with the maximum weighted average maturity for the total portfolio to not exceed twelve months. However, SACHSE may collateralize its repurchase agreements using longer-dated investments not to exceed 5 years to maturity.

Reserve funds may be invested in instruments up to and including 5 years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

XVII. Internal Control

The Director of Finance shall establish an annual process of independent review by an external auditor in conjunction with the annual audit. This review will provide internal control by assuring compliance with policies and procedures.

XVIII. Performance Standards

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. "Weighted Average Yield to Maturity" shall be the standard for calculating portfolio rate of return.

XIX. Reporting

A. The Investment Officers shall prepare and submit quarterly a written report of investment transactions for all funds covered by this Investment Policy for the preceding reporting period.

B. The report must include the following:

1. describe in detail the investment position of SACHSE on the date of the report;
2. be prepared jointly by all Investment Officers of SACHSE;
3. be signed by each Investment Officer of SACHSE;
4. contain a summary statement of each pooled fund group that states the:
    (a) beginning market value for the reporting period;
    (b) ending market value for the period; and
    (c) fully accrued interest for the period.
5. state the book value and market value of each separately invested asset at the beginning and end of the reporting period by type of asset and fund type invested;
6. state the maturity date of each separately invested asset that has a maturity date;
7. state the account or fund or pooled group fund in the local government for which each individual investment was acquired; and

8. state the compliance of the Investment Portfolio of the local government as it relates to:

    (a) the Investment Strategy expressed in SACHSE's Investment Policy; and

    (b) relevant provisions of the PFIA.

C. The report shall be presented not less than quarterly to each ENTITY's governing body within a reasonable time after the end of the period.

D. The market values and credit ratings presented in all portfolio reports shall be accurate and reliable estimates of the investment's true value and risk. Market value and credit rating sources may include, but are not limited to, rating agency reports, newspapers, financial websites, custodian reports, broker/dealer reports, and investment advisor research.

XX. Investment Policy Adoption

SACHSE's Investment Policy shall be adopted by resolution of each ENTITY's governing body. This Policy shall be reviewed annually and any modifications made thereto must be approved by each ENTITY's governing body. Each ENTITY's governing body shall adopt a written instrument attesting to each annual review.

XXI. Auditor

As part of the annual audit, the independent auditor must formally review the quarterly investment reports to comply with the PFIA and report the results of that review to each ENTITY's governing body.

XXII. Training

In order to ensure qualified and capable investment management, the Investment Officers, their designated subordinates, Treasurer, and Chief Financial Officer of SACHSE shall attend training that includes education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and PFIA compliance. SACHSE approves the Government Finance Officers Association, Government Finance Officers Association of Texas, Government Treasurers' Organization of Texas, North Central Texas Council of Governments, Texas City Managers Association, Texas Municipal League, and University of North Texas as independent sources of training.

Each individual shall attend training accumulating at least 10 hours of instruction within twelve months of assuming investment-related responsibilities; and shall then receive not less than 8 hours of investment-related instruction within each subsequent two-year period aligned with SACHSE's fiscal year end.

XXIII. Donated Investments

This Policy does not apply to an investment donated to SACHSE for a particular purpose or under terms of use specified by the donor.

XXIV. Investment Policy Certification

The qualified representative of any business organization (including: investment pool and discretionary investment management firm) offering to engage in an investment transaction must execute a written instrument substantially to the effect that the business organization has received and reviewed the Investment Policy and that the business organization has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions conducted between the organization and SACHSE.

PASSED AND APPROVED by the City Council of the City of Sachse, Texas this 7th day of December, 2020.

____
Mayor
City of Sachse, Texas

ATTEST:

____
City Secretary
City of Sachse, Texas

Acknowledged by the Sachse Economic Development Corporation, Texas this ______ day of ___________, 2020.

____
President
Sachse Economic Development Corporation

ATTEST:

____
Executive Director
Sachse Economic Development Corporation

Acknowledged by the Sachse Municipal Development District, Texas this ______ day of ___________, 2020.

____
President
Sachse Municipal Development District

ATTEST:

____
Executive Director
Sachse Municipal Development District

Acknowledged by the President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Texas this _______ day of __________, 2020.

____
President
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

ATTEST:

____
Board Secretary
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

Acknowledged by the Reinvestment Zone Number Two Fund, Texas this _______ day of __________, 2020.

____
President
Reinvestment Zone Number Two

ATTEST:

____
Board Secretary
Reinvestment Zone Number Two

Appendix A

Authorized Broker/Dealer Firms

FHN Financial

Hilltop Securities

Oppenheimer & Co.

SAMCO Capital Markets

Wells Fargo Securities

The City of SACHSE

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	5. Receive an update regarding actions taken by the City as a result of the COVID-19 pandemic and any future measures that may be necessary including city operations and facilities, public safety, financial employee impact, and the CARES Act.
Access	Public
Type	Discussion, Information

Public Content

The City of
SACHSE

Agenda Item Details

Meeting	Dec 07, 2020 - City Council Combined Meeting
Category	G. Executive Session
Subject	1. The City Council shall convene into Executive Session pursuant to the Texas Government Code, Section §551.074: Personnel - regarding the annual review of the City Manager.
Access	Public
Type	Closed Session

Public Content

BACKGROUND
Historically, the City Council has conducted a performance review of the City Manager every six months from the date of hire. Currently, the annual review of the City Manager is conducted in June and the mid-year review is conducted in December.

POLICY CONSIDERATIONS
There are no policy considerations affiliated with this item.

RECOMMENDATION
Conduct Executive Session as appropriate.