MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

APRIL 8, 1998

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on April 8, 1998, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code at Sachse Municipal Building 5560 Hwy. 78, Sachse, Texas. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such were present except for Gary Overby (in at Item #6) and Mike Felix. A quorum of the Board of Directors was constituted.

The Agenda included the following:

1. The Approval of Minutes of March 11, 1998 Meeting: Charles Schaefer moved that the minutes of the March 11, 1998 meeting be approved as presented. The motion was seconded by Jim Szot and carried unanimously.

2. Approve Treasurer's Report: Lloyd Henderson gave a Treasurer's report for March. The checking account balance for March is $42,186.31 and the C.D. balance for March is $37,247.91 Jim Szot moved to approve the treasurer's report for March. The motion was seconded by Charles Schaefer and carried unanimously.

3. Consider Authorization of Bill For Payment: There were no bills presented.

4. Consider change in Article IV Section 2 Executives Officers of the By-Laws: President Pat Boyd explained that changes in the By-Laws were required with the hiring of an executive director. The two proposed changes are 1) that the city manager serve as the executive director in the absence of a paid executive director and 2) that the city manager's designee serve as the secretary of the corporation. After a brief discussion, Henry Luman moved to approve the changes to the By-Laws as submitted . The motion was seconded by Jim Szot and carried unanimously.

5. Consider expenditure of $700 to the Sachse Chamber of Commerce for a City Map: After a brief discussion, Jim Szot moved to approve $700 for expense of new city maps. Bob Jones seconded the motion and it carried.

6. Discuss Strategic Planning Process for EDC: Jo Ann London had presented the revised Master Plan.

7. Discuss future plan for Economic Development Corporation: General discussion of potential development was discussed. Materials from DFW Destination were reviewed and to be added to the next agenda for consideration.

There being no further business, Jim Szot moved to adjourn. The motion was seconded by Henry Luman and carried unanimously.

The meeting adjourned at 7:35 p.m.

Approved:

Pat Boyd, President

ATTEST:

Jo Ann London, Secretary