MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

DECEMBER 8, 1999

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on December 8, 1999, notice of the meeting having been posted as prescribed at Sachse Municipal Building, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Mike Felix, President
Scott Stauffer
Brian Dorethy
Patsy Covington
John James
Robert Jensen
Bill Boyd
Bill Atkinson, Treasurer
Terry Smith, Secretary

and all were present except Robert Jensen. A quorum of the Board of Directors was constituted.

The Agenda included the following:

1. **Approval of Minutes of September 8, 1999 Meeting:** Scott Stauffer moved that the minutes of the September 8, 1999 meeting be approved as submitted. The motion was seconded by John James and carried unanimously.

2. **Treasurer's Report for September, October and November 1999:** Bill Atkinson presented the Treasurer's report for September 1999. Total month-to-date revenues for September were $7,000.00. The month-to-date expenditures for September were $176.00, leaving a monthly surplus of revenues over expenditures of $6,825.00, and a fund balance for the period of $127,754.00.

   The Treasurer's report for October 1999 was presented by Bill Atkinson. Total month-to-date revenues for October were $191.00. The month-to-date expenditures for October were $264.00, leaving a monthly deficiency of expenditures over revenues of $73.00, and a fund balance for the period of $134,453.00.

Bill Atkinson also presented the Treasurer's report for November 1999. Total month-to-date revenues for November were $7,118.00. The month-to-date expenditures for November were $197.00, leaving a monthly surplus of revenues over expenditures of $6,921.00, and a fund balance for the period of $141,267.00. A motion to accept the reports as presented was made by John James and seconded by Brian Dorethy. The motion passed unanimously.

3. **Report From the Executive Director:** Bill Atkinson reported on the recent briefing of economic incentives to the City Council.

   Bill Atkinson briefed the Board on upcoming land use plan amendments regarding the industrial area.

   He also reviewed the Economic Development Study presented to the City in 1995 by Jerry Connor, the Economic Development Consultant.

4. **Discuss Future Plans for Economic Development:**

   a. Discuss calling joint meeting with City Council.

      Mike Felix will hold a discussion with City Council and get a long-range plan for direction. He will schedule a future Economic Development Corporation Workshop with City Council in the near future.

   b. Discuss process for interviewing candidates for Executive Director position.

      The Board reviewed the applications to narrow the field for potential interviewees.

7. **Consider Appointment to Master Plan Committee:** Following discussion, Bill Boyd made a motion to appoint Scott Stauffer and Patsy Covington to the Master Plan Committee. The motion was seconded by John James and passed unanimously.

There being no further business, Scott Stauffer made a motion to adjourn. The motion was seconded by Patsy Covington and carried unanimously.

The meeting adjourned at 9:20 p.m.

Approved:

President

Attest:

Terry Smith, Secretary