MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

April 9, 1996

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on April 9, 1996, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at Sachse Municipal Center, 6420 Sachse Road. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such present except Mike Felix, Jim Szot and Charles Schaefer. A quorum of the Board of Directors was constituted.

The agenda included the following:

1. The approval of Minutes of March 6, 1996 Meeting: Gary Overby moved that the minutes of the March 6, 1996 meeting be approved as presented. The motion was seconded by Henry Luman and carried unanimously.

Henry Luman moved to place Item No. 4 to this place and time on the agenda. The motion was seconded by Gary Overby and carried unanimously.

4. Report and consider recommendations from Economic Development Consultant: Jerry Conner introduced Scott Williams, the Garland Economic Development person for the Garland Chamber of Commerce and Charles Womack, former director of the Wylie Economic Development Corporation. Each spoke to the group about incentives and competition for getting businesses to a community. Jerry Conner then reported on his progress on the Toun of Sachse for April 25.

2. Approve Treasurer's Report: Treasurer Lloyd Henderson gave the treasurer's report for March with a month end balance of $25,457.36. Gary Overby moved to approve the treasurer's report. The motion was second by Henry Luman and carried unanimously.

3. Consider Authorization of Bill for Payment: Henry Luman moved to approve payment of the bill from Economic Development Services for $1,733. Motion was seconded by Bob Jones and carried unanimously.

5. Consider allocation of funds in the amount of $5000 for participation in Chamber of Commerce Caboose Project: Lloyd Henderson presented a proposal for a joint project to fund the purchase and set up of a caboose for a future Chamber of Commerce office. He asked the EDC to contribute $5000 for the project since this could be an information center where conferences with developers could take place. Jerry Conner also indicated that this would be a positive move for Sachse and the EDC. After some discussion, Henry Luman moved to approve $5,000 out of the contingency funds for the caboose project to be given to the Sachse Chamber of Commerce upon approval of other major groups involved. The motion was seconded by Bob Jones. After further discussion, the motion was amended to read up to $5,000. Amended motion seconded by Bob Jones and carried unanimously

6. Discuss future plans for Economic Development Corporation: There was none.

There being no further business, Bob Jones moved to adjourn. The motion was seconded by Henry Luman.

The meeting adjourned at 8:50 p.m.

APPROVED:

Pat Boyd

Pat Boyd, President

ATTEST:

Jo Ann London

Jo Ann London, Secretary