MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

April 9, 1997

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on April 9, 1997, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code at Sachse Municipal Service Center, 6420 Sachse Road, Sachse, Texas. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Scot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such were present except for Pat Boyd who was not present. A quorum of the Board of Directors was constituted.

The Agenda included the following:

1. The approval of Minutes of March 12, 1997 Meeting: Jim Szot moved to approve the minutes of the March 12, 1997 meeting with two corrections of name spellings. The motion was seconded by Henry Luman and carried unanimously.

2. Approve Treasurer's Report: Lloyd Henderson gave the treasurer's report for March with a month end balance for March of $54,057.60. Jim Szot moved to approve the treasurer's report. The motion was second by Gary Overby and carried unanimously.

3. Consider Authorization of Bill for Payment: Henry Luman moved to approve payment of the bill from Economic Development Services for March in the amount of $1,033.00. The motion was seconded by Charles Schaefer and carried uanimously.

4. Review SH78 Traffic Report by City Manager: City Manager Lloyd Henderson gave a report on the new traffic study which shows that the highway is already ready for expansion to the third lane. Some discussion of the report was made by various boardmembers.

5. Report and consider recommendations from Economic Development Consultant: Jerry Conner updated the Board on his contacts with "Eating & Drinking Places" and "Food Stores." Conner stated he was glad to see the traffic study done and was pleased with the results as the count is up considerally from one year ago and the information is good for retail business. Continuation of contacts and other related issues will be done in April.

6. Discuss future plans Economic Development Corporation: Jo Ann London gave a report on the economic development seminar she attended at Texas A&M in March. London also reported that site palns were now available for all vacant property and the corner properties on Hwy. 78, as well as owners, addresses and tax account numbers were available. She request that the project continue and that she work with the city engineer to get additional information such as utilities, site plans to scale and other information needed and to report back to the EDC in sixty days. Discussion was also held concerning personnel in the future that would do chamber and economic development job sharing and the possibility of joint funding. This item is to be included as an agenda item at the next meeting. Carol Bunting Chamber President, stated that she would like to see the site plan and owner information fully developed and then bring back some suggestions for contact with property owners.

There being no further business, Jim Szot moved to adjourn. The motion was seconded by Henry Luman and carried unanimously.

The meeting adjourned at 8:28 p.m.

APPROVED:

Pat Boyd

Pat Boyd, President

ATTEST:

Jo Ann London

Jo Ann London, Secretary