MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

April 9, 2003

STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on April 9, 2003, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Marcus Cooper
Patsy Covington
Charles Elk, President
Sherry Jackson
Darrell Lensch
Ron Malippa
Todd Ronnau, Vice President
Guy Brown, Executive Director

1. **Call meeting to Order**: Vice President Todd Ronnau called the meeting to order at 7:04 pm.

2. **Roll Call:** At roll Mr. Lensch and Mr. Elk were absent. All other members of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted. Mr. Elk arrived at 7:15 during item 5.

3. **Approve Minutes of March 12, 2003:**
Ms. Covington made a motion to approve the minutes of the March 12, 2003 meeting as written. The motion was seconded by Mr. Cooper and passed unanimously.

4. **Consideration and action regarding financial report for period ending March 31, 2003**:
The Board of Directors reviewed the budget report. After discussion, Mr. Malippa made a motion to approve the budget report for the period ending March 31, 2003. Ms. Covington seconded the motion and it passed unanimously.

5. **Consideration and action regarding SEDC Executive Club Meeting**:
The Board of Directors and the Executive Director reviewed the agenda for the meeting and discussed the various duties of the Board of Directors. No action was taken on this item.

6. **Reports**:
Executive Director –The Executive Director reported on the Sales Tax related legislation, SEDC related media and the Kroger Project.

7. **Citizen Forum**: There were no citizen comments.

8. **Adjournment**: There being no further business, Mr. Ronnau made a motion to adjourn. The motion was seconded by Mr. Malippa and passed unanimously.

The meeting adjourned at 7:49 p.m.

Approved:

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Charles Elk, President

Attest:

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Guy Brown, Executive Director