

DRAFT MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

April 10, 2002

STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on February 13, 2002, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Bill Boyd
Patsy Covington
Charles Elk, Vice President
Mike Felix, President
Darrell Lensch
Ron Malippa
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order:** SEDC President Mike Felix called the meeting to order at 7:06 pm.
2. **Roll Call:** At roll call Mr. Ronnau was absent. All other members of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted.
3. **Approve Minutes of March 13, 2002:**
Mr. Malippa made a motion to approve the minutes of the March 13, 2002 meeting as written. The motion was seconded by Mr. Boyd and passed unanimously.
4. **Discussion and necessary action regarding approval of SEDC Second Quarter Financial Report for period ending March 31, 2002:**
The Board of Directors reviewed the SEDC Second Quarter Financial Report for period ending March 31, 2002. After discussion, Mr. Boyd made a motion to approve the SEDC Financial Report. The motion was seconded by Mr. Malippa and passed unanimously.
5. **Public Hearing: regarding amendment of the Sachse Economic Development Corporation 2001 - 2002 Budget:**
At 7:08pm, the SEDC President opened the Public Hearing regarding amendment of the Sachse Economic Development Corporation 2001 - 2002 Budget. There were no comments from the audience.
At 7:11pm, Mr. Boyd made a motion to close the Public Hearing. The motion was seconded by Mr. Malippa and passed unanimously.
6. **Discussion and necessary action regarding Resolution # 020410-1, a resolution amending of the Sachse Economic Development Corporation 2001 -2002 Budget:**
Mr. Lensch made a motion to approve Resolution # 020410-1, a resolution amending of the Sachse Economic Development Corporation 2001 -2002 Budget. The motion was seconded by Mr. Elk and passed unanimously.
7. **Discussion and necessary action regarding presentation of an Overlay District by RTKL Architects:**
Paul Shaw and David Robbins of RTKL Architects gave a presentation on Overlay district development guidelines. The Board of Directors asked questions and made comments regarding her presentation. There

was no action taken on Item 7.

8. Adjourn to Executive Session Pursuant to the Provisions of the Open Meetings Act, Chapter 551, Local Government Code, Vernon's Texas Codes Annotated, in Accordance with the Authority Contained in:

a.) Section 551.074 to Discuss Personnel Matters – Year-End Review of Executive Director

At 7:47pm, Mr. Boyd made a motion to enter into executive session. Ms. Covington seconded the motion and it passed unanimously.

At 8:50pm, Mr. Boyd a motion to return to regular session. Mr. Lensch seconded the motion and it passed unanimously.

9. Discussion and necessary action regarding matter discussed in Executive Session:

a) Year-End Review of Executive Director:

Mr. Elk made a motion to accept the Executive Director's review as discussed and to adjust the Executive Director's base salary 30% effective April 1, 2002. The Motion was seconded by Mr. Lensch and passed unanimously.

10. Reports:

Executive Director –The Executive Director reported on SEDC related media, the Kroger project, the President George Bush Tollway and the SEDC Newsletter.

11. Citizen Forum: There were no comments.

12. Adjournment: There being no further business, Mr. Malippa made a motion to adjourn. The motion was seconded by Mr. Elk and passed unanimously.

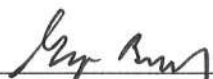
The meeting adjourned at 9:05 p.m.

Approved:



President

Attest:



Guy Brown, Executive Director