MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

APRIL 11, 1995

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on April 11, 1995, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at Sachse Municipal Center, 6420 Sachse Rd. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix (late)
Jim Szot
Charles Schaefer
Gary Overby (left early)
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such persons were present except for Jim Szot who was absent. A quorum of the Board of Directors was constituted.

The agenda included the following:

1. The approval of Minutes of February 16, 1995 Meeting: Gary Overby moved that the minutes of the February 16, 1995 meeting be approved as presented. The motion was seconded by Charles Schaefer and carried unanimously.

2. Approve Treasurer's Report: Treasurer Lloyd Henderson gave the treasurer's report with an update of balance to date of $10,916.07. Charles Schaefer moved to approve the amended treasurer's report. The motion was seconded by Bob Jones by and carried unanimously.

3. Consider Authorization of Bills for Payment: Bob Jones moved to approve bill from Economic Development Services. Motion was seconded by Gary Overby and carried unanimously.

4. Consider a Resolution to the Texas Turnpike Authority supporting the feasibility study for extending SH 190 from SH 78 to IH 30: Pat Boyd stated that the city and chamber of commerce had already approved similar resolutions encouraging and supporting the Texas Turnpike Authority to do a feasibility study for I 190 to extend from SH 78 to I 30. Boyd stated that this was an important resolution to let the Texas Turnpike Authority know that the extension of I 190 is economically important to Sachse. After a brief discussion, Charles Schaefer moved to approve the resolution supporting the extension study of SH 190. The motion was seconded by Gary Overby and carried unanimously.

5. **Report and consider recommendations from Economic Development Consultant**: Mr. Jerry Conner met with the board and brought them up-to date on his activities and future plans. Conner gave preliminary reports on two surveys being conducted in Sachse. Pat Jameson with TU Electric's economic development division also met with council and offered his help in the future.

6. **Consider future fundings on the Corridor Plan and Streetscape Plan**: Pat Boyd stated that the EDC might consider funding 1/2 the cost of the Corridor and Streetscape Plans during the next two years. This being 1/2 of what had previously been committed from EDC. Boyd stated that funds for actual economic development projects needed to stay in the EDC Budget, while still supporting 2/3 of the planing project with the city and J. T. Dunkin. After some discussion, Charles Schaefer moved to approve 1/2 funding - up to $10,000 - for the Corridor Plan out of the 95/96 budget and to consider additional funding for 96/97 next year during budget time. The motion was seconded by Henry Luman and carried unanimously.

7. **Discuss future plans for Economic Development Corporation**: No plans were discussed. Handouts for a seminar with the Texas Leverage Fund were passed out to each member.

There being no further discussion, Henry Luman moved to adjourn. The motion was seconded by Bob Jones.

The meeting adjourned at 8:45 p.m.

APPROVED:

Pat Boyd

Pat Boyd, President

ATTEST:

Jo Ann London

Jo Ann London, Secretary