

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

APRIL 11, 2007 §
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on April 11, 2007 notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Charles Bowen
Patsy Covington
David Denney
Gregg LeMaster
Jerry Parish, Vice President
Todd Ronnau, President
Bob Saxon
Guy Brown, Executive Director

1. **Call meeting to Order:** Mr. Ronnau called the meeting to order at 7:00 pm.
2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. Mr. LeMaster was absent.
3. **Approve Minutes of February 14, 2007:**
Mr. Denney made a motion to approve the minutes of the February 14, 2007 meeting as written. The motion was seconded by Ms. Covington and passed unanimously.

4. **Consideration and action regarding acceptance the SEDC 2005 – 2006 Annual Audit prepared by the City of Sachse Finance Department and Weaver & Tidwell L.L.P.**

Alan Dickerson, City of Sachse Finance Director, presented the Board of Directors with the audit. The Board of Directors reviewed the audit and asked questions. After discussion, Dr. Parish made a motion to accept the SEDC 2005 – 2006 Annual Audit prepared by the City of Sachse Finance Department and Weaver & Tidwell L.L.P. The motion was seconded by Ms. Covington and passed unanimously.

5. **Consideration and action regarding SEDC Local Business Event:**

The Board of Directors and the Executive Director reviewed the agenda for the event. No action was taken on this item.

6. **Consideration and action regarding recommendation of City of Sachse Tax Abatement & Incentive Policy and Application:**

The Board of Directors reviewed the Tax Abatement & Incentive Policy and Application. The Board Members made comments. No action was taken on this item.

7. Review of Sachse Economic Development Corporation long term goals and finances:

The Executive Director presented the Board of Directors with a status report on the progress of SEDC goals. No action was taken on this item.

8. Consideration and action regarding request from Asados Mexican Grill for 4B Economic Development Grant for property located at 7340 Highway 78, Suite #1300.

Asados Mexican Grill requested a grant of \$58,000 to assist in a 2,800 square foot expansion of their business. After deliberation, Mr. Denney made a motion to amend the existing SEDC Agreement with Asados to provide a \$30,000 grant for the expansion. The motion was seconded Mr. Bowen by and passed unanimously.

9. Reports:

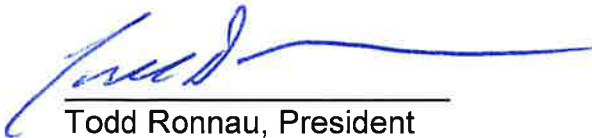
Executive Director –The Executive Director reported on the status of several ongoing projects.

10. Citizen Forum: There were no comments for the audience.

11. Adjournment: There being no further business, Mr. Bowen made a motion to adjourn. The motion was seconded by Mr. Denney and passed unanimously.

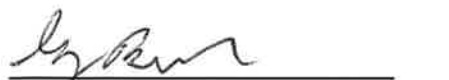
The meeting adjourned at 8:39 p.m.

Approved:



Todd Ronnau, President

Attest:



Guy Brown, Executive Director