MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

APRIL 12, 2000

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on April 12, 2000, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Mike Felix, President
Bill Boyd
Brian Dorethy
Patsy Covington
Robert Jensen
Scott Stauffer
Guy Brown, Executive Director

1. The meeting was called to order by President Mike Felix.

2. **Roll Call:** All members were present except Robert Jensen. A quorum of the Board of Directors was constituted. Mr. Jensen arrived at 7:05 p.m..

3. **Approve Minutes of March 23, 2000:** Scott Stauffer made a motion to approve the minutes of the March 23, 2000 meeting as written. The motion was seconded by Patsy Covington and passed unanimously.

4. **Consider Payment of SEDC Bills:** The Executive Director presented the Board of Directors with a list of SEDC Bills. Patsy Covington made a motion to approve payment of the bills. The motion was seconded by Brian Dorethy and passed unanimously.

5. **Consider Treasurer's Report for February 2000:** The Executive Director presented the Treasurer's Report for March 2000. Total month-to-date revenues were $10,693.00. The month-to-date expenditures for March were $1227.00, leaving a monthly excess of revenues over expenditures of $9,466.00, and a fund balance for the period of $176,178.00. A motion to approve the Treasurer's Report as presented was made by Robert Jensen and seconded by Scott Stauffer. The motion passed unanimously.

6. **Consider action regarding SEDC Local Business Surveys:** Following discussion, Robert Jensen made a motion to accept the local business survey and direct the Executive Director to distribute the survey to local businesses. The motion was seconded by Bill Boyd and passed unanimously.

7. **Consider action regarding adoption of a Marketing Plan for the SEDC.:** Guy Brown presented the Board of Directors with a marketing plan for the SEDC. After discussion, Patsy Covington made a motion to accept the marketing plan. Brian Dorethy seconded the motion and it passed unanimously.

8. **Consider action regarding formation of a tax abatement policy for the City of Sachse:** The Board of Directors reviewed a Tax Abatement Policy prepared by the Executive Director. After discussion, Robert Jensen made a motion to accept the abatement proposal and recommend it to the City of Sachse City Council for approval. The motion was seconded by Brian Dorethy and passed unanimously.

9. **Public Hearing: Amendment of the Sachse Economic Development Corporation budget.:** At 8:40 p.m., Mike Felix opened the meeting for a public hearing on Amendment of the Sachse Economic Development Corporation budget. No comments were made by any citizens. At 8:44 p.m., Scott Stauffer made a motion to close the Public Hearing. The motion was seconded by Patsy Covington and passed unanimously.

10. **Consider action regarding amendment of the Sachse Economic Development Corporation Budget:** The Board of Directors reviewed the budget amendments and after discussion, Robert Jensen made a motion to accept resolution 000412-1 as written. Bill Boyd seconded the motion and it passed unanimously.

    *Robert Jensen made a motion to move to Item 12 on the agenda. The motion was seconded by Brian Dorethy and passed unanimously.

11. **Adjourn to Executive Session pursuant to the provisions of the Open Meetings Act, Chapter 551, Local Government Code, Vernon's Texas Codes Annotated, in accordance with the potential acquisition of SEDC Business Park.**
    i) **Section 551.072 discuss potential acquisition of SEDC Business Park property.**
    The Board of Directors adjourned into executive session at 9:10 p.m. and returned to regular meeting at 9:25 p.m.. No Action was taken on Item 11.

12. **Consider expenditure on items estimated to be $500 or more:**
    (1) Computer and Monitor:
    The Executive Director presented the Board of Directors with an estimate for a new computer and monitor. Robert Jensen made a motion to purchase the new computer and

monitor. The motion was seconded by Patsy Covington and passed unanimously.

13. **Reports:**

   a. Executive Director – The Executive Director reported on the following items: Woodmont Development, Steak Country, The City of Sachse Comprehensive Plan and the progress of the Economic Impact Study performed by Insight Research.

11. **Citizen Forum:** There were no comments.

12. **Adjournment:** There being no further business, Bob Jensen made a motion to adjourn. The motion was seconded by Scott Stauffer and passed unanimously.

The meeting adjourned at 9:46 p.m.

Approved:

Mike J Feliz

President

Attest:

Guy Brown

Guy Brown, Executive Director