

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

APRIL 12, 2006 §
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on April 12, 2006, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Marcus Cooper
Patsy Covington
David Denney
Charles Elk, President
Jerry Parish
Bob Saxon
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order:** Mr. Elk called the meeting to order at 7:02 pm.

2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. Mr. Denney and Mr. Cooper were absent.

3. **Approve Minutes of April 8, 2006:**

Ms. Covington made a motion to approve the minutes of the April 8, 2006 meeting as written. The motion was seconded by Mr. Saxon and passed unanimously.

4. **Consideration and action regarding amendment of Sachse Economic Development Corporation Bylaws:**

The Executive Director and the Board of Directors reviewed a bylaws amendment. After discussion, the Executive Director was instructed to contact the SEDC Attorney for clarification of certain items. No action was taken on this item.

5. **Convene Executive Session:**

Adjourn to Executive Session pursuant to the provisions of Chapter 551, Government Code in accordance with the authority contained in:

- a. **§ Section 551.072 to discuss the potential purchase or sale of real property.**
- b. **§ Section 551.086 to deliberate offer of a financial or other incentive to a business prospect with which the Sachse Economic Development Corporation is conducting economic development negotiations:**

At 7:25, Mr. Saxon made a motion to adjourn to Executive Session and take up Item 5B first. The motion was seconded by Ms. Covington and passed unanimously.

At 7:45, Mr. Ronnau made a motion to return to open session. The motion was seconded by Ms. Covington and passed unanimously.

6. Consider any action necessary as a result of Executive Session regarding the purchase or sale of real property:

Ms. Covington made a motion to not accept the offer of purchase of real property and do so without prejudice. The motion was seconded by Mr. Saxon and passed unanimously.

7. Consider any action necessary as a result of Executive Session regarding offer of a financial or other incentive to a business prospect, Global Contour, with which the Sachse Economic Development Corporation is conducting economic development negotiations:

Dr. Parish made a motion to deny the request for incentive from Global Contour. The motion was seconded by Mr. Ronnau and passed unanimously.

8. Consideration and action regarding SEDC financial contribution to Sachse Historical Society:

Mr. Ronnau made a motion to table this item until the next meeting. The motion was seconded by Dr. Parish and passed unanimously.

9. Review of Sachse Economic Development Corporation finances:

The Executive Director and the Board of Directors discussed SEDC finances. The Board of Directors asked questions and reviewed the information from the Executive Director. No action was taken on this item.

10. Reports:

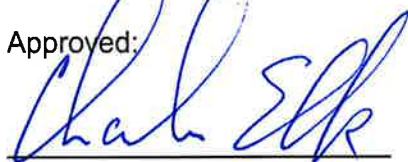
Executive Director –The Executive Director reported on SEDC related media and the eastern extension of the President George Bush Tollway.

11. Citizen Forum: There were no comments for the audience.

12. Adjournment: There being no further business, Mr. Ronnau made a motion to adjourn. The motion was seconded by Dr. Parish and passed unanimously.

The meeting adjourned at 8:40 p.m.

Approved:



Charles Elk, President

Attest:



Guy Brown, Executive Director