MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

APRIL 13, 2005§
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on April 13, 2004, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:
Marcus Cooper
Patsy Covington
Charles Elk, President
Darrell Lensch
Bob Saxon
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order**: President Charles Elk called the meeting to order at 7:02 pm.

2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. Absent from the meeting at roll call was Mr. Ronnau.

3. **Approve Minutes of March 9, 2005:**
Mr. Lensch made a motion to approve the minutes of the March 9, 2005 meeting as written. The motion was seconded Mr. Saxon and passed unanimously.

4. **Discussion and action regarding Resolution #050413-1, a Resolution of the Sachse Economic Development Corporation, approving an investment policy; providing a repealing clause; providing a severability clause; and providing for an effective date**
The City of Sachse Finance Director, Alan Dickerson, made a presentation to the Board of Directors regarding the investment policy. After discussion, Ms. Covington made a motion to approve resolution #050413-1. The motion was seconded Mr. Lensch and passed unanimously.

5. **Discussion and action regarding request from Anytime Fitness for construction improvements on SEDC Property located at 5001 Ben Davis Road**:
The Executive Director gave the Board of Directors letter from Anytime Fitness owner, Tom Jeffries, requesting a flagpole on the SEDC property located at 5001 Ben Davis Road. After discussion, Ms. Covington made a motion to approve the flagpole and instructing the Executive

Director to talk with Mr. Jeffries about movinghis business sign to another location on the property. The motion was seconded Mr. Saxon by and passed unanimously.

6. **Discussion and action regarding continuing education activities of the Executive Director:**
The Executive Director explained to the Board of Directors the process for recertification as a Certified Economic Developer. The Board of Directors reviewed his request for continuing education. Ms. Covington made a motion to approve the education activities of the Executive Director as presented. The motion was seconded by Mr. Cooper and passed unanimously.

7. **Discussion and action regarding purchase of computer equipment for the Sachse Economic Development Corporation:**
The Executive Director and the Board of Directors discussed the need for a new laptop computer. After discussion, Mr. Lensch approved the purchase of a laptop computer. The motion was seconded Mr. Cooper by and passed unanimously.

8. **Update from Executive Director on Leadership Sachse:**
The Executive Director gave a presentation on the progress of the Leadership Sachse course. No action was taken on this item.

9. **Reports:**
Executive Director – The Executive Director reported on SEDC related media and upcoming City Council meetings.

10. **Citizen Forum:** There were no citizen comments.

11. **Adjournment:** There being no further business, Mr. Lensch made a motion to adjourn. The motion was seconded by Mr. Cooper and passed unanimously.

The meeting adjourned at 7:59 p.m.

Approved:

Charles Elk, President

Attest:

Guy Brown, Executive Director