MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

APRIL 14, 1999

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on April 14, 1999, notice of the meeting having been posted as prescribed at Sachse Municipal Building, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Scott Stauffer
Charles Schaefer
Gary Overby
Lloyd Henderson, Executive Director
Bill Atkinson, Treasurer
Terry Smith, Secretary

and all were present. A quorum of the Board of Directors was constituted.

The Agenda included the following:

1. **Approval of Minutes of March 10, 1999 Meeting:** Henry Luman moved that the minutes of the March 10, 1999 Regular Meeting and the March 10, 1999 Special Meeting with City Council be approved as written. The motion was seconded by Scott Stauffer and carried unanimously.

2. **Approval of Treasurer's Report for March:** Bill Atkinson gave the Treasurer's report for March 1999. Total month-to-date revenues for March were $7,212.00. The month-to-date expenditures for March were $2,185.00, leaving an excess of revenues over expenditures of $5,026.00. The fund balance for the month of March is $90,519.00. A motion to accept the report as presented was made by Henry Luman and seconded by Bob Jones. The motion passed unanimously.

3. **Standing Items for Consideration:**

   a. Approve travel requests submitted by the Executive Director and/or Boardmembers.

      There were no items for consideration.

b. Consider approval of expenditures estimated to be $500.00 or more.

Request for approval of a $500.00 invoice to be paid to GBW Engineers for commercial plats. A motion was made by Mike Felix to approve payment of invoice and seconded by Chuck Schaefer. The motion passed unanimously.

4. **Discuss Use and Distribution of SEDC Commercial/Industrial Property Plats:**

Lloyd Henderson briefed the Board on the use and distribution of SEDC Commercial/Industrial property plats. It was discussed that a notation be placed on the documents denoting "Copyright, City of Sachse, 1999, All Rights Reserved". This item will be placed on the next agenda so that it can be properly presented and voted on for approval.

5. **Report from Executive Director:**

Lloyd Henderson has been gathering information on all industrial properties within the City. Plats for these properties will be available in two weeks.

Mr. Henderson met with a commercial development prospect for a manufacturer of small tools.

Lloyd Henderson also met with two property owners regarding the start-up of a 15-acre business park.

5. **Discuss Future Plans for Economic Development Corporation:** Bill Atkinson briefed the Board on future submittal of transportation grants through the TEA-21 project.

There being no further business, Chuck Schaefer made a motion to adjourn. The motion was seconded by Gary Overby and carried unanimously.

The meeting adjourned at 7:30 p.m.

Approved:

Pat Boyd, President

Attest:

Terry Smith, Secretary