

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

APRIL 14, 2004
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on April 14, 2004, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Marcus Cooper
Patsy Covington
Charles Elk, President
Sherry Jackson, Vice President
Darrell Lensch
Bob Saxon
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order:** President Charles Elk called the meeting to order at 7:00 pm.
2. **Roll Call:** At roll call, Mr. Lensch was absent. All other members of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted.
3. **Approve Minutes of February 11, 2004:**
Ms. Covington made a motion to approve the minutes of the February 11, 2004 meeting as written. The motion was seconded by Mr. Ronnau and passed unanimously.
4. **Review SEDC Financial report:**
The Board of Directors and the Executive Director reviewed the Financial Report prepared by the City of Sachse Finance Department. After Discussion, Ms. Covington made a motion to approve the audit. The motion was seconded by Mr. Saxon and passed unanimously.
5. **Discussion and action regarding approval of the Sachse Economic Development Corporation 2002-2003 annual Audit:**
The Board of Directors and the Executive Director reviewed the audit prepared by the City of Sachse Finance Department and the City Auditor. After Discussion, Mr. Ronnau made a motion to approve the report. The motion was seconded by Ms. Covington and passed unanimously.
6. **Update from Executive Director on Oak Grove Plaza.**
The Executive Director presented the Board of Directors with an update on the progress of Oak Grove Plaza. There was no action taken on this item.

7. Update from Executive Director on the eastern extension of the President George Bush Tollway.

The Executive Director presented the Board of Directors with an update on the progress of eastern extension of the President George Bush Tollway. There was no action taken on this item.

8. Reports:

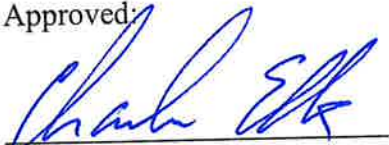
Executive Director –The Executive Director reported on SEDC related media and some upcoming agenda items.

9. Citizen Forum: One citizen commented that they were interested the development of Sachse and intended to attend future SEDC meetings.

10. Adjournment: There being no further business, Mr. Saxon made a motion to adjourn. The motion was seconded by Ms. Jackson and passed unanimously.

The meeting adjourned at 7:49 p.m.

Approved:

A handwritten signature in blue ink, appearing to read "Charles Elk", written over a horizontal line.

Charles Elk, President

Attest:

A handwritten signature in black ink, appearing to read "Guy Brown", written over a horizontal line.

Guy Brown, Executive Director