



**Thursday, April 16, 2020
Economic Development Corporation Meeting**

This meeting will begin at 5:00 p.m.

MEETING HELD AS A TELEPHONE CONFERENCE CALL

Because of the Dallas County, Collin County and City of Sachse disaster declarations we are practicing social distancing in order to prevent the spread of COVID-19.

We encourage members of the public to listen to the telephone conference meeting.

If you have any comments to submit regarding the agenda or other items related to the SEDC, please e-mail those to lblake@cityofsachse.com.

INSTRUCTIONS FOR ACCESSING THE TELEPHONE CONFERENCE CALL:

**Dial this Phone Number: (346) 248-7799
Enter Meeting ID: 146 145 035**

The SEDC Board reserves the right to convene into Executive Session pursuant to the Texas Government Code, Chapter 551.071(2) for the purpose of seeking confidential legal advice from SEDC's general counsel regarding posted items on the meeting agenda.

A. Regular Meeting Opening

1. Call to Order: The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Thursday, April 16, 2020 at 5:00 p.m. to consider the following items of business:
2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

1. Approve the minutes of the February 20, 2020 regular meeting.
2. Accept the monthly revenue and expenditure report for the period ending January 31, 2020 and preliminary budget report for February 2020.
3. Accept the Quarterly Investment Report for the quarter ending December 31, 2019.
4. Accept the monthly revenue and expenditure report for the period ending February 29, 2020 and the preliminary budget report for March 2020.
5. Approve the Consent Agenda Items as presented.

C. Regular Agenda Items

1. Consider and take action regarding a funding request for a project for Massage Bliss and Cryo to offset impact of COVID-19 for projects located at 8040 Woodbridge Pkwy #600 in an amount not to exceed \$70,000.00.

2. Discuss and consider action on a funding request for a project for the purchase of fireworks for the City of Sachse, for the Red, White and Blue Blast festivities at Heritage Park, in an amount not to exceed \$20,800.00.
3. Receive an update regarding actions taken by the SEDC as a result of the COVID-19 pandemic and plans for future measures that may be necessary.

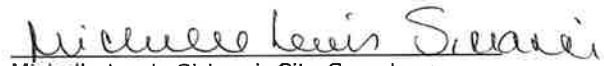
D. Executive Session

1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation Regarding Economic Development Negotiations: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate within the City of Sachse.
2. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation Regarding Economic Development Negotiations: Discussion of economic development incentive for Massage Bliss and Cryo to offset impact of COVID-19 for projects located at 8040 Woodbridge Pkwy #600.
3. Take any action as a result of Executive Session.

E. Regular Meeting Closing

1. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.



Michelle Lewis Sirianni, City Secretary

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Lauren Rose, ADA Coordinator, via phone at 972.429.4770, via email at lrose@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

**Agenda Item Details**

Meeting	Apr 16, 2020 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	1. Approve the minutes of the February 20, 2020 regular meeting.
Access	Public
Type	Action (Consent), Minutes
Recommended Action	Motion to approve minutes as attached.

Public Content

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

**Agenda Item Details**

Meeting	Apr 16, 2020 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	2. Accept the monthly revenue and expenditure report for the period ending January 31, 2020 and preliminary budget report for February 2020.
Access	Public
Type	Action (Consent)
Preferred Date	Mar 19, 2020
Fiscal Impact	No
Recommended Action	Accept the monthly revenue and expenditure report for the period ending January 31, 2020 and the preliminary budget report for February 2020.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content**BACKGROUND**

The Sachse EDC Treasurer will prepare financial reports each month updating the Board regarding revenues, expenditures and budgetary progress for the current year.

RECOMMENDATION

Accept the monthly revenue and expenditure report for the period ending January 31, 2020 and the preliminary budget report for February 2020.

[SEDC 1-31-20.pdf \(82 KB\)](#)[SEDC prelim budget February 2020.pdf \(91 KB\)](#)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

City of Sachse
Monthly Revenue and Expenditure Report
January 31, 2020
(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

33% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Sales Tax	\$ 775,000	\$ 77,779	\$ 309,214	39.90%	
Other Income	\$ 12,500	\$ -	\$ 2,166	17.33%	
Interest Income	4,000	1,692	7,660	191.50%	A
Total Revenue	\$ 791,500	\$ 79,471	\$ 319,040	40.31%	
Expenditure Summary					
Expenditures	808,349	79,143	260,402	32.21%	
Total Expenditures	\$ 808,349	\$ 79,143	\$ 260,402	32.21%	
Total Revenue Over/Under Expenses	\$ (16,849)	\$ 329	\$ 58,637		

Explanation of Major Variances:

A Allocation of pooled money market better than projected



City of Sachse

Budget to Actual Account Summary

For Fiscal: 2019-2020 Period Ending: 02/29/2020

		Prior Year Budget	Prior Year YTD	2019-2020 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
<u>06-000-40060</u>	Sales Tax	737,500.00	368,005.59	775,000.00	114,816.28	424,030.59	0.00	54.71 %	350,969.41
<u>06-000-45000</u>	Interest Income	2,500.00	3,425.16	4,000.00	0.00	7,659.80	0.00	191.50 %	-3,659.80
<u>06-000-46055</u>	Concession Income - Food Trucks	12,550.00	5,133.60	12,500.00	0.00	2,165.69	0.00	17.33 %	10,334.31
000 - Non-Departmental Total:		752,550.00	376,564.35	791,500.00	114,816.28	433,856.08	0.00	54.81 %	357,643.92
Revenue Total:		752,550.00	376,564.35	791,500.00	114,816.28	433,856.08	0.00	54.81 %	357,643.92

Budget to Actual

For Fiscal: 2019-2020 Period Ending: 02/29/2020

		Prior Year Budget	Prior Year YTD	2019-2020 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development Corporation									
<u>06-019-50000</u>	Wages and Salaries	189,574.00	72,133.54	190,736.00	14,094.00	68,908.10	0.00	36.13 %	121,827.90
<u>06-019-50005</u>	Wages and Salaries - Seasonal	0.00	0.00	6,000.00	0.00	789.01	0.00	13.15 %	5,210.99
<u>06-019-50010</u>	Overtime	0.00	0.00	0.00	0.00	81.48	0.00	0.00 %	-81.48
<u>06-019-50030</u>	Longevity Pay	378.00	224.00	356.00	0.00	356.00	0.00	100.00 %	0.00
<u>06-019-50050</u>	Social Security and Med Fica Contribu	14,620.00	5,177.56	15,317.00	1,034.39	5,634.35	0.00	36.78 %	9,682.65
<u>06-019-50060</u>	TMRs Contributions	25,264.00	10,483.11	25,454.00	2,092.87	11,004.60	0.00	43.23 %	14,449.40
<u>06-019-50070</u>	Health Insurance	20,426.00	8,510.80	20,243.00	1,564.68	8,235.84	0.00	40.68 %	12,007.16
<u>06-019-50080</u>	Dental Insurance	571.00	238.00	571.00	52.32	247.44	0.00	43.33 %	323.56
<u>06-019-50090</u>	Life and LTD Insurance	382.00	0.00	386.00	0.00	0.00	0.00	0.00 %	386.00
<u>06-019-50100</u>	Workers Compensation	483.00	331.34	493.00	0.00	314.88	0.00	63.87 %	178.12
<u>06-019-50110</u>	Unemployment Tax	486.00	348.19	648.00	4.84	20.43	0.00	3.15 %	627.57
<u>06-019-51030</u>	Utilities - Communications	4,224.00	1,700.93	2,364.00	0.00	1,380.95	0.00	58.42 %	983.05
<u>06-019-51050</u>	Office Supplies	2,400.00	2,708.09	3,000.00	0.00	969.34	0.00	32.31 %	2,030.66
<u>06-019-51070</u>	Postage	500.00	251.59	400.00	0.00	50.99	0.00	12.75 %	349.01
<u>06-019-51230</u>	Business Retention Efforts	5,000.00	108.48	4,000.00	0.00	12,801.87	0.00	320.05 %	-8,801.87
<u>06-019-51400</u>	Special Programming Supplies	3,000.00	6,238.94	2,500.00	0.00	1,038.89	0.00	41.56 %	1,461.11
<u>06-019-51510</u>	Small Tools and Equipment	700.00	559.74	700.00	0.00	1,295.16	0.00	185.02 %	-595.16
<u>06-019-51800</u>	Dues and Subscriptions	7,200.00	2,206.65	7,200.00	0.00	2,481.91	0.00	34.47 %	4,718.09
<u>06-019-51810</u>	Employee Training	8,000.00	7,980.98	10,000.00	966.26	2,770.85	0.00	27.71 %	7,229.15
<u>06-019-52000</u>	Vehicle Repairs and Maintenance	500.00	243.58	500.00	29.33	73.32	0.00	14.66 %	426.68
<u>06-019-53002</u>	Professional Fees	62,591.00	14,566.71	63,000.00	59,391.35	139,878.85	75,000.00	222.03 %	-76,878.85
<u>06-019-53060</u>	Printing Services	1,000.00	4,001.00	1,000.00	0.00	905.00	0.00	90.50 %	95.00
<u>06-019-53220</u>	Backyard on 5th	34,000.00	0.00	34,000.00	0.00	849.90	0.00	2.50 %	33,150.10
<u>06-019-53380</u>	Advertising and Legal Publications	83,000.00	30,381.07	83,000.00	3,000.00	29,498.97	0.00	35.54 %	53,501.03
<u>06-019-53500</u>	Web Page Services	7,000.00	75.00	7,000.00	205.00	3,476.62	0.00	49.67 %	3,523.38
<u>06-019-54500</u>	Local Business Grant Program	181,055.00	11,905.32	184,194.00	62.43	1,406.00	0.00	0.76 %	182,788.00
<u>06-019-55000</u>	Operating Transfer Out - General Fund	113,675.00	47,364.80	145,287.00	0.00	48,429.08	0.00	33.33 %	96,857.92
019 - Economic Development Corporation Total:		766,029.00	227,739.42	808,349.00	82,497.47	342,899.83	75,000.00	42.42 %	465,449.17
Expense Total:		766,029.00	227,739.42	808,349.00	82,497.47	342,899.83	75,000.00	42.42 %	465,449.17
Fund 06 Revenue Over/(Under) Expenses		-13,479.00	148,824.93	-16,849.00	32,318.81	90,956.25	-75,000.00	-539.83 %	-107,805.25
Total Revenue Over/(Under) Expenses:		-13,479.00	148,824.93	-16,849.00	32,318.81	90,956.25	-75,000.00	-539.83 %	-107,805.25



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Subject	3. Accept the Quarterly Investment Report for the quarter ending December 31, 2019.
Access	Public
Type	Action (Consent)
Preferred Date	Mar 19, 2020
Fiscal Impact	No
Recommended Action	Accept the Quarterly Investment Report for the quarter ending December 31, 2019.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The Finance Department releases a Quarterly Investment Report on the City's finances to provide an overview of investment activity for the Money Market, Investment Pool, and Certificate of Deposit accounts.

OVERVIEW

It is the City's strategy to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types. This strategy is in accordance with the Public Funds Investment Act (PFIA) and City policy.

POLICY CONSIDERATION

The PFIA and City Investment Policy require that the Investment Officers prepare and submit quarterly a written report of investment transactions for all funds covered by the Investment Policy to the City Council and to the governing boards of all component units.

RECOMMENDATION

Accept the Quarterly Investment Report for the quarter ending December 31, 2020.

1st Qtr Investment Report FY20.pdf (1,232 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

Memo

To: Gina Nash, City Manager
 From: Berna Fitzpatrick, Finance Manager *BFW*
 CC: Mayor and City Council
 Date: February 20, 2020
 Re: Investment Report for period ending December 31, 2019

Attached is the Quarterly Investment Report for the quarter ending December 31 of the fiscal year 2019-2020. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 12/31/19	% Total	Total Investment
Money Market Account –ANB	.2%	11.96%	6,898,509
Money Market Account - BTH	1.78%	3.69%	2,130,945
Money Market Account – NexBank	1.80%	12.52%	7,224,640
Money Market Account 2017CO – NexBank	1.80%	6.38%	3,678,981
Money Market Account 2017ACO – NexBank	1.80%	6.96%	4,013,759
Money Market Account(EDC)-ANB	.2%	0.82%	472,855
Money Market Account (EDC) BTH	1.78%	.91%	527,523
Money Market Account (EDC)-NexBank	1.80%	1.20%	693,137
Investment Pool – Tex Pool	1.62%	39.82%	22,976,096
Investment Pool – 2019 Tax Notes	1.62%	3.53%	2,038,741
Investment Pool – 2017ACO-TexPool	1.62%	3.35%	1,931,641
CD-Southside 0750	1.82%	1.68%	1,003,042
CD-Southside 0742	1.82%	1.68%	1,002,942
CD—Legacy Bank 6376	2.90%	2.19%	1,053,981
CD—Bank OZK 883	2.77%	4.27%	2,052,009
Total Invested City Funds:		100.0%	\$57,698,801

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter ending December 31 was \$222,636.**

Citywide cash and investments for the period ending December 31 was \$57,698,801. Of this amount, \$1,693,515 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

Page 2

Re: **Investment Report for period ending December 31, 2019**

97% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was 1.57%; weighted average maturity of 12 days. The Texpool Prime Fund interest rate was 1.8321% and the Texpool interest rate was 1.62% at December 31, 2019. The rolling three-month Treasury yield was 1.60% with the rolling six-month Treasury yield at 1.78%.



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2019

**Prepared by
Valley View Consulting, L.L.C.**

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.



Director of Finance



Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	September 30, 2019		December 31, 2019		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Bank/Pool	\$ 37,393,594	\$ 37,393,594	\$ 52,586,827	\$ 52,586,827	1.48%
CDs/Securities	10,289,408	10,289,408	5,111,974	5,111,974	2.43%
Totals	\$ 47,683,001	\$ 47,683,001	\$ 57,698,801	\$ 57,698,801	

Current Quarter Average Yield (1)

Total Portfolio 1.57%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 1.57%

Weighted Average Maturity 12 days

Rolling Three Month Treasury 1.60%
Rolling Six Month Treasury 1.78%
TexPool 1.62%

Rolling Three Month Treasury 1.60%
Rolling Six Month Treasury 1.78%
TexPool 1.62%

Interest Earnings

	City		EDC	
Interest Earnings QTR	\$	216,668	\$	5,968
Interest Earnings YTD	\$	216,668	\$	5,968

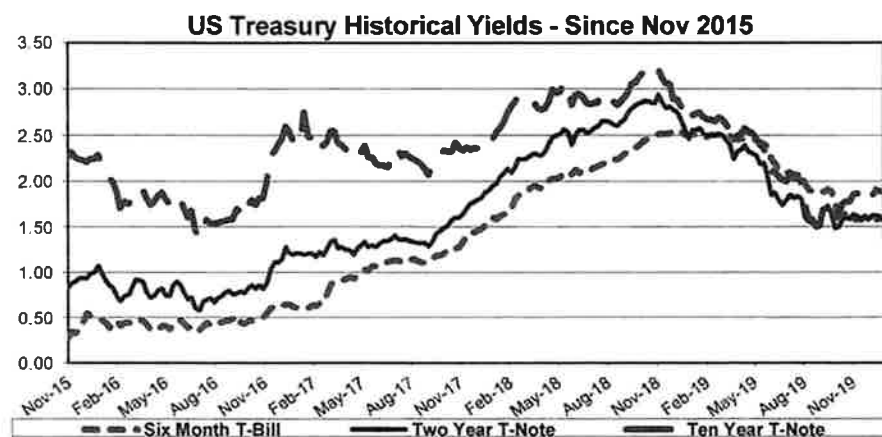
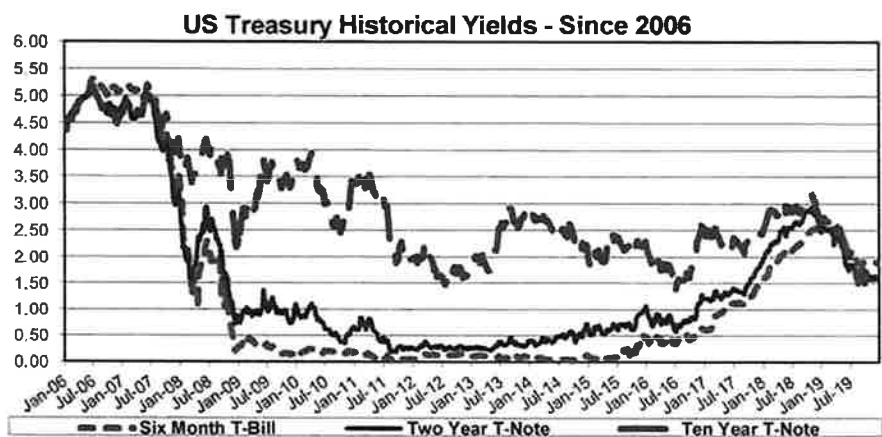
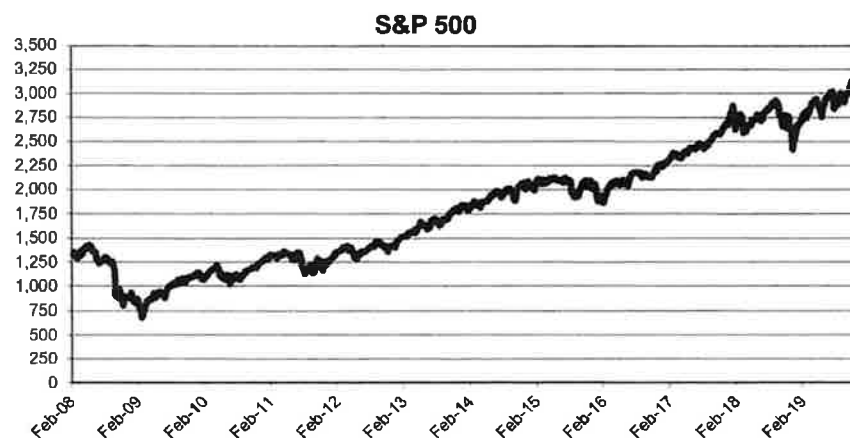
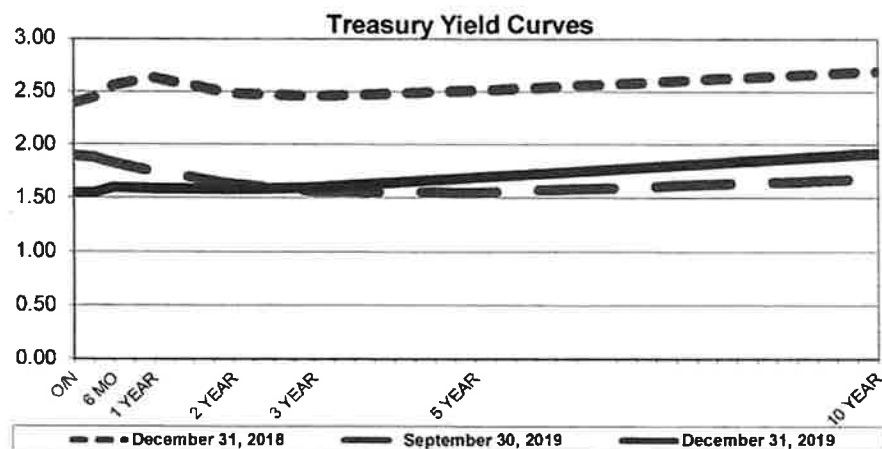
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees..

Economic Overview

12/31/2019

The Federal Open Market Committee (FOMC) held the Fed Funds target range at 1.50% - 1.75% (Effective Fed Funds are trading +/-1.55%). The Futures Market has reduced the probability of additional decreases until late summer/early fall 2020. Middle East turmoil had bumped crude oil over \$60, but it has retreated back below. December Non Farm Payroll rose 145,000 resulting in a three month moving average of 185,000. The Unemployed level remained at 3.5%. The Stock Markets remain at or near historic highs. Consumer spending has improved. Housing shows signs of growth. Overall economic activity remains positive, 3rd Quarter GDP was confirmed at 2.1%. The British are moving forward with Brexit. Several trade agreements are also progressing (China, North America, Japan). The Yield Curve shifted to slightly positive.



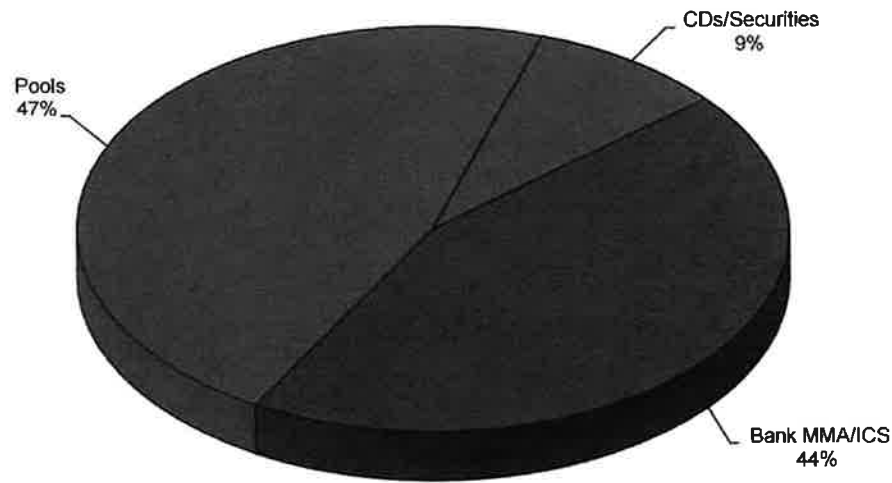
Investment Holdings
December 31, 2019

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.20%	01/01/20	12/31/19	\$ 7,371,363	\$ 7,371,363	1.00	\$ 7,371,363	1	0.20%
BTH Bank ICS		1.78%	01/01/20	12/31/19	2,658,468	2,658,468	1.00	2,658,468	1	1.78%
NexBank ICS		1.80%	01/01/20	12/31/19	15,610,517	15,610,517	1.00	15,610,517	1	1.80%
TexPool	AAAm	1.62%	01/01/20	12/31/19	26,946,478	26,946,478	1.00	26,946,478	1	1.62%
BankOZK CDARS 0883		2.77%	01/24/20	01/24/19	2,052,009	2,052,009	100.00	2,052,009	24	2.77%
LegacyTexas Bank CD 6376		2.90%	01/25/20	10/23/18	1,053,981	1,053,981	100.00	1,053,981	25	2.90%
Southside Bank CD 0750		1.82%	10/17/20	10/17/19	1,003,042	1,003,042	100.00	1,003,042	291	1.83%
Southside Bank CD 0742		1.82%	10/17/20	10/17/19	1,002,942	1,002,942	100.00	1,002,942	291	1.83%
					\$ 57,698,801	\$ 57,698,801		\$ 57,698,801	12	1.57%
									(1)	(2)

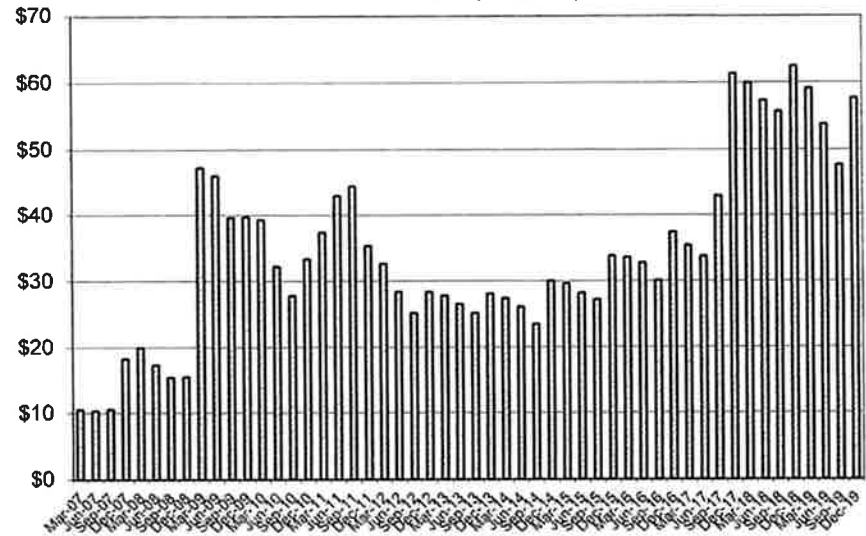
(1) **Weighted average life** - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

Portfolio Composition

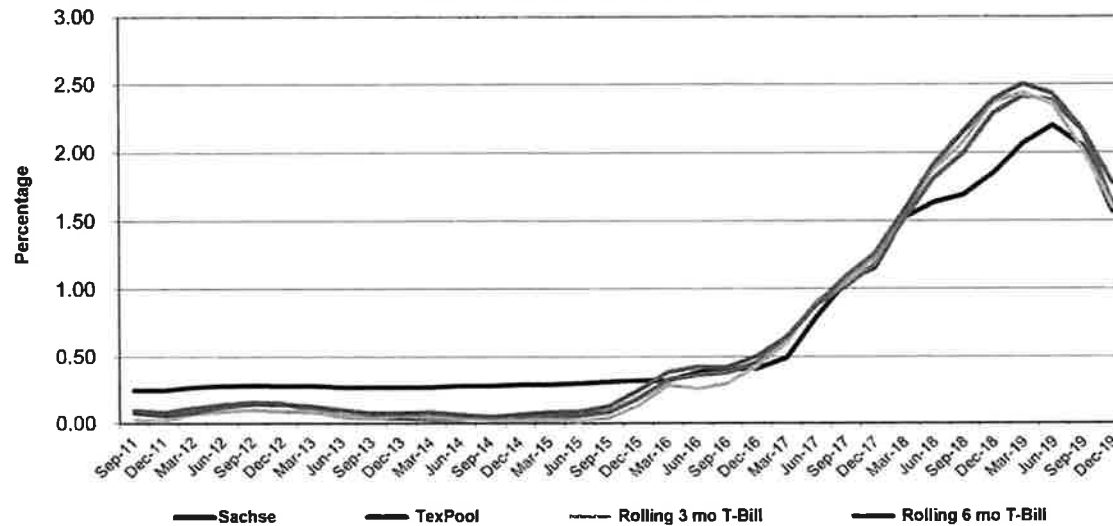


Total Portfolio (Millions)



Quarter End Book Value

Total Portfolio Performance



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	September 30, 2019		Purchases/ Accretions	Amortizations/ Sales/Maturities	December 31, 2019	
			Original Face/Par Value	Book Value			Original Face/Par Value	Book Value
ANB MMA	0.20%	01/01/20	\$ 4,909,400	\$ 4,909,400	\$ 2,461,963	\$ —	\$ 7,371,363	\$ 7,371,363
BTH Bank ICS	1.78%	01/01/20	2,645,287	2,645,287	13,181		2,658,468	2,658,468
NexBank ICS	1.80%	01/01/20	11,541,071	11,541,071	4,069,446		15,610,517	15,610,517
TexPool	1.62%	01/01/20	18,297,835	18,297,835	8,648,643		26,946,478	26,946,478
East West Bank CD 9307	2.71%	10/15/19	1,019,415	1,019,415		(1,019,415)	—	—
Landmark Bank CD 7123	1.81%	10/19/19	5,159,331	5,159,331		(5,159,331)	—	—
LegacyTexas Bank CD 6370	2.84%	10/23/19	1,026,377	1,026,377		(1,026,377)	—	—
BankOZK CDARS 0883	2.77%	01/24/20	2,037,887	2,037,887	14,122		2,052,009	2,052,009
LegacyTexas Bank CD 6376	2.90%	01/25/20	1,046,398	1,046,398	7,584		1,053,981	1,053,981
Southside Bank CD 0750	1.82%	10/17/20	—	—	1,003,042		1,003,042	1,003,042
Southside Bank CD 0742	1.82%	10/17/20	—	—	1,002,942		1,002,942	1,002,942
TOTAL			\$ 47,683,001	\$ 47,683,001	\$ 17,220,923	\$ (7,205,123)	\$ 57,698,801	\$ 57,698,801

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	September 30, 2019		December 31, 2019		
			Original Face/Par Value	Market Value	Qtr to Qtr Change	Original Face/Par Value	Market Value
ANB MMA	0.20%	01/01/20	\$ 4,909,400	\$ 4,909,400	\$ 2,461,963	\$ 7,371,363	\$ 7,371,363
BTH Bank ICS	1.78%	01/01/20	2,645,287	2,645,287	13,181	2,658,468	2,658,468
NexBank ICS	1.80%	01/01/20	11,541,071	11,541,071	4,069,446	15,610,517	15,610,517
TexPool	1.62%	01/01/20	18,297,835	18,297,835	8,648,643	26,946,478	26,946,478
East West Bank CD 9307	2.71%	10/15/19	1,019,415	1,019,415	(1,019,415)	—	—
Landmark Bank CD 7123	1.81%	10/19/19	5,159,331	5,159,331	(5,159,331)	—	—
LegacyTexas Bank CD 6370	2.84%	10/23/19	1,026,377	1,026,377	(1,026,377)	—	—
BankOZK CDARS 0883	2.77%	01/24/20	2,037,887	2,037,887	14,122	2,052,009	2,052,009
LegacyTexas Bank CD 6376	2.90%	01/25/20	1,046,398	1,046,398	7,584	1,053,981	1,053,981
Southside Bank CD 0750	1.82%	10/17/20	—	—	1,003,042	1,003,042	1,003,042
Southside Bank CD 0742	1.82%	10/17/20	—	—	1,002,942	1,002,942	1,002,942
TOTAL			\$ 47,683,001	\$ 47,683,001	\$ 10,015,800	\$ 57,698,801	\$ 57,698,801

Allocation

December 31, 2019

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds
ANB MMA	\$ 7,371,363	\$ 903,924	\$ 2,143,666	\$ 251,435	\$ 426,472	\$ 390,736	\$ 469,110
BTH Bank ICS	2,658,468	15,110	65,443	—	1,207,316	261	313
NexBank ICS	15,610,517	2,159,015	3,381,824	—	449,886	—	—
TexPool	26,946,478	1,016,843	7,541,083	—	8,555,355	1,633,585	1,961,249
BankOZK CDARS 0883	2,052,009	—	2,052,009	—	—	—	—
LegacyTexas Bank CD 6376	1,053,981	—	—	—	1,053,981	—	—
Southside Bank CD 0750	1,003,042	—	—	—	1,003,042	—	—
Southside Bank CD 0742	1,002,942	—	1,002,942	—	—	—	—
Totals	\$ 57,698,801	\$ 4,094,890	\$ 16,186,968	\$ 251,435	\$ 12,696,052	\$ 2,024,582	\$ 2,430,672

Allocation
December 31, 2019

(continued)

Book & Market Value	2017 CO	2017A CO	2019 Tax Notes	Restricted Park Develop,	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway
ANB MMA	\$ —	\$ —	\$ —	\$ 182,773	\$ 117,340	\$ 74,241	\$ 175,900	\$ 45,932
BTH Bank ICS	—	—	—	267,159	167,669	89,673	212,465	55,480
NexBank ICS	3,678,981	4,013,759	—	92,530	58,072	271,643	643,610	168,062
TexPool	—	1,931,641	2,038,741	246,028	154,407	468,290	1,109,532	289,725
BankOZK CDARS 0883	—	—	—	—	—	—	—	—
LegacyTexas Bank CD 6376	—	—	—	—	—	—	—	—
Southside Bank CD 0750	—	—	—	—	—	—	—	—
Southside Bank CD 0742	—	—	—	—	—	—	—	—
Totals	\$ 3,678,981	\$ 5,945,400	\$ 2,038,741	\$ 788,490	\$ 497,487	\$ 903,847	\$ 2,141,507	\$ 559,197

Allocation (continued)
December 31, 2019

Book & Market Value	Street Maint.	VERF	MDD	Health Insurance	EDC
ANB MMA	\$ 311,503	\$ 741,628	\$ 275,367	\$ 388,483	\$ 472,855
BTH Bank ICS	108	—	—	49,949	527,523
NexBank ICS	—	—	—	—	693,137
TexPool	—	—	—	—	—
BankOZK CDARS 0883	—	—	—	—	—
LegacyTexas Bank CD 6376	—	—	—	—	—
Southside Bank CD 0750	—	—	—	—	—
Southside Bank CD 0742	—	—	—	—	—
Totals	\$ 311,611	\$ 741,628	\$ 275,367	\$ 438,432	\$ 1,693,515

Allocation

September 30, 2019

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds
ANB MMA	\$ 4,909,400	\$ 1,198	\$ 33,287	\$ 251,435	\$ 3,330,973	\$ (270,809)	\$ (247,145)
BTH Bank ICS	2,645,287	15,035	65,119	—	1,201,328	271	301
NexBank ICS	11,541,071	200,152	1,414,027	—	—	1,848,600	2,057,239
TexPool	18,297,835	614,833	6,017,871	—	5,243,800	925,328	1,029,763
East West Bank CD 9307	1,019,415	—	1,019,415	—	—	—	—
Landmark Bank CD 7123	5,159,331	—	—	—	—	—	—
LegacyTexas Bank CD 6370	1,026,377	—	—	—	1,026,377	—	—
BankOZK CDARS 0883	2,037,887	—	2,037,887	—	—	—	—
LegacyTexas Bank CD 6376	1,046,398	—	—	—	1,046,398	—	—
Totals	\$ 47,683,001	\$ 831,218	\$ 10,587,606	\$ 251,435	\$ 11,848,876	\$ 2,503,389	\$ 2,840,159

Allocation
September 30, 2019

(continued)

Book & Market Value	2017 CO	2017A CO	Restricted Park Develop,	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maint.
ANB MMA	\$ —	\$ (877,880)	\$ 430,730	\$ 260,851	\$ 1,434	\$ 3,804	\$ 856	\$ 195,744
BTH Bank ICS	—	—	264,115	168,558	83,745	222,120	49,979	108
NexBank ICS	4,103,057	—	91,564	58,436	253,736	672,994	151,429	—
TexPool	—	2,606,078	—	—	437,774	1,161,126	261,262	—
East West Bank CD 9307	—	—	—	—	—	—	—	—
Landmark Bank CD 7123	—	5,159,331	—	—	—	—	—	—
LegacyTexas Bank CD 6370	—	—	—	—	—	—	—	—
BankOZK CDARS 0883	—	—	—	—	—	—	—	—
LegacyTexas Bank CD 6376	—	—	—	—	—	—	—	—
Totals	\$ 4,103,057	\$ 6,887,529	\$ 786,408	\$ 487,845	\$ 776,690	\$ 2,060,045	\$ 463,526	\$ 195,852

Allocation
September 30, 2019

(continued)

Book & Market Value	VERF	MDD	Health Insurance	EDC
ANB MMA	\$ 789,901	\$ 239,333	\$ 342,051	\$ 423,636
BTH Bank ICS	—	—	49,701	524,907
NexBank ICS	—	—	—	689,837
TexPool	—	—	—	—
East West Bank CD 9307	—	—	—	—
Landmark Bank CD 7123	—	—	—	—
LegacyTexas Bank CD 6370	—	—	—	—
BankOZK CDARS 0883	—	—	—	—
LegacyTexas Bank CD 6376	—	—	—	—
Totals	\$ 789,901	\$ 239,333	\$ 391,752	\$ 1,638,380

Portfolio Summary
City of Sachse, TX
December 31, 2019

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	\$ 25,640,348	44.4%
Investment Pools	26,946,479	46.7%
CD's	5,111,974	8.9%
Total*	\$ 57,698,801	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	\$ 55,692,817	97%
31 - 90 days		0%
91 - 180 days		0%
181 - 365 days	2,005,984	3%
366 - 760 days		0%
Total Principal Invested	\$ 57,698,801	100%

Portfolio Yield	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Portfolio			
Debt Service	\$ 6,196	\$ 6,196	2.78%
General Fund	\$ 51,583	51,583	23.17%
Water and Sewer Fund	\$ 74,179	74,179	33.32%
Capital Project Fund	\$ 66,778	66,778	29.99%
Special Revenue Fund	\$ 3,370	3,370	1.51%
Impact Fee Fund	\$ 14,314	14,314	6.43%
Street Maintenance Fund	\$ -		0.00%
Vehicle/Equipment Fund	\$ -		
Municipal Development District	\$ -		
Health Insurance Fund	\$ 248	248	0.11%
Sachse EDC	\$ 5,968	5,968	2.68%
Total Portfolios	\$ 222,635	\$ 222,635	100.00%

Portfolio Balance	Beginning Balances	Ending Book Balances	Change
Portfolio			
Debt Service	\$ 831,218	\$ 4,094,890	\$ 3,263,671.59
General Fund	10,587,606	16,186,968	5,599,362.00
Water and Sewer Fund	16,203,368	16,626,468	423,100.00
Capital Project Fund	12,231,077	12,439,395	208,317.58
Special Revenue Fund	1,274,253	1,285,978	11,725.00
Impact Fee Fund	3,300,260	3,604,551	304,291.00
Street Maintenance Fund	195,852	311,611	115,759.00
Vehicle/Equipment Fund	789,901	741,628	(48,273.00)
Municipal Development District	239,333	275,367	36,034.00
Health Insurance Fund	391,752	438,432	46,680.00
Sachse EDC	1,638,380	1,693,515	55,135.00
Total Portfolios	\$ 47,683,000	\$ 57,698,801	\$ 10,015,802

Historical Interest Rates

	October	November	December
Pooled Money Market Account			
2019	0.2000%	0.2000%	0.2000%
2018	0.2000%	0.2000%	0.2000%
2017	0.2000%	0.2000%	0.2000%
Tex Pool			
2019	1.9115%	1.6774%	1.6226%
2018	2.1438%	2.2030%	2.2872%
2017	1.0318%	1.0506%	1.1764%

City of Sachse, TX
Investment Portfolios
October 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	1,198	1,198	723,456	724,654	1,198	723,456	724,654
GO Bond I&S Fund	Money Market	BTH	10/31/2019	11/1/2019	2.2371%	1	15,035	15,035	28	15,063	15,035	28	15,063
GO Bond I&S Fund	Money Market	NexBank	10/31/2019	11/1/2019	2.0700%	1	200,152	200,152	153	200,305	200,152	153	200,305
GO Bond I&S Fund	TexPool	1111-000	10/31/2019	11/1/2019	1.9115%	1	614,833	614,833	(599,979)	14,854	614,833	(599,979)	14,854
Total							831,218	831,218	123,658	954,877	831,219	123,658	954,877
General Fund													
General Fund	TexPool	1111-000	10/31/2019	11/1/2019	1.9115%	1	6,017,871	6,017,871	8,659	6,026,530	6,017,871	8,659	6,026,530
General Fund	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	33,287	33,287	(707,185)	(673,898)	33,287	(707,185)	(673,898)
General Fund	Money Market	BTH	10/31/2019	11/1/2019	2.2371%	1	65,119	65,119	123	65,242	65,119	123	65,242
General Fund	Money Market	NexBank	10/31/2019	11/1/2019	2.0700%	1	1,414,027	1,414,027	1,077	1,415,104	1,414,027	1,077	1,415,104
General Fund	CD	Southside 0742	10/17/2019	10/17/2020	1.8200%	352	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
General Fund	CD	883	1/24/2019	1/24/2020	2.7700%	85	2,000,000	2,037,887	4,748	2,042,635	2,037,887	4,748	2,042,635
General Fund	CD	9307	1/15/2019	10/15/2019	2.7100%		1,001,263	1,019,415	(1,019,415)	0	1,019,415	(1,019,415)	0
Total							11,531,567	10,587,606	(711,993)	9,875,612	10,587,605	(711,993)	9,875,612
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	251,435	251,435		251,435	251,435	0	251,435
W/S Operations	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	3,330,973	3,330,973	918,747	4,249,720	3,330,973	918,747	4,249,720
W/S Operations	Money Market	BTH	10/31/2019	11/1/2019	2.2371%	1	1,201,328	1,201,328	2,279	1,203,607	1,201,328	2,279	1,203,607
W/S Operations	Money Market	NexBank	10/31/2019	11/1/2019	2.0700%	1	-	0	3,125	3,125	0	3,125	3,125
W/S 2017CO	Money Market	: 3886 2017CO	10/31/2019	11/1/2019	1.4700%	1	4,103,057	4,103,057	11,208	4,114,265	4,103,057	11,208	4,114,265
W/S Operations	TexPool	1111-000	10/31/2019	11/1/2019	1.9115%	1	5,243,800	5,243,800	7,545	5,251,345	5,243,800	7,545	5,251,345
W/S 2017CO	TexPool	1-000 2017CO	10/31/2019	11/1/2019	1.9115%	1	-	0	0	0	0	0	0
W/S 2017CO	CD	60050006376	10/23/2018	1/25/2020	2.9000%	86	1,018,946	1,046,398	2,494	1,048,892	1,046,398	2,494	1,048,892
W/S Operations	CD	Southside 0750	10/17/2019	10/17/2020	1.8200%	352	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
W/S	CD	60050006370	10/23/2018	10/23/2019	2.8400%		1,000,000	1,026,377	(1,026,377)	0	1,026,377	(1,026,377)	0
Total							17,149,539	16,203,368	919,021	17,122,389	16,203,369	919,021	17,122,389
Capital Project Funds													
Capital Project Funds	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	(270,809)	(270,809)	(61,409)	(332,218)	(270,809)	(61,409)	(332,218)
Capital Project Funds	Money Market	BTH	10/31/2019	11/1/2019	2.2371%	1	271	271	301	572	271	301	572
Capital Project Funds	Money Market	NexBank	10/31/2019	11/1/2019	2.0700%	1	1,848,600	1,848,600	(17,045)	1,831,555	1,848,600	(17,045)	1,831,555
Capital Project Funds	TexPool	1111-000	10/31/2019	11/1/2019	1.9115%	1	925,328	925,328	(159,201)	766,127	925,328	(159,201)	766,127
2009 GO Bonds	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	(247,145)	(247,145)	(129,765)	(376,910)	(247,145)	(129,765)	(376,910)
2009 GO Bonds	Money Market	BTH	10/31/2019	11/1/2019	2.2371%	1	301	301	(301)	0	301	(301)	0
2009 GO Bonds	Money Market	NexBank	10/31/2019	11/1/2019	2.0700%	1	2,057,239	2,057,239	20,707	2,077,946	2,057,239	20,707	2,077,946
2009 GO Bonds	TexPool	1111-000	10/31/2019	11/1/2019	1.9115%	1	1,029,763	1,029,763	(160,572)	869,191	1,029,763	(160,572)	869,191
2017A CO Bonds	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	(877,880)	(877,880)	877,880	0	(877,880)	877,880	0
2017A CO Bonds	TexPool	2017A CO	10/31/2019	11/1/2019	1.9115%	1	2,606,078	2,606,078	310,204	2,916,282	2,606,078	310,204	2,916,282
2017A CO Bonds	NexBank	2017A CO	10/31/2019	11/1/2019	2.0700%	1	-	0	4,001,603	4,001,603	0	4,001,603	4,001,603
2017A CO Bonds	CD	7123	10/19/2017	10/19/2019	1.8100%		5,000,000	5,159,331	(5,159,331)	0	5,159,331	(5,159,331)	0
2019 Tax Notes	TexPool	1111-000	10/31/2019	11/1/2019	2.7700%	1	-	0	2,033,602	2,033,602	0	2,033,602	2,033,602
Total							12,071,746	12,231,077	1,556,674	13,787,752	12,231,077	1,556,674	13,787,752
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	430,730	430,730	(4,626)	426,104	430,730	(4,626)	426,104
Restricted Park Development Fee Fun	Money Market	BTH	10/31/2019	11/1/2019	2.2371%	1	264,115	264,115	3,970	268,085	264,115	3,970	268,085
Restricted Park Development Fee Fun	Money Market	NexBank	10/31/2019	11/1/2019	2.0700%	1	91,564	91,564	1,200	92,764	91,564	1,200	92,764
Restricted General Fund	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	260,851	260,851	5,160	266,011	260,851	5,160	266,011
Restricted General Fund	Money Market	BTH	10/31/2019	11/1/2019	2.2371%	1	168,558	168,558	(3,150)	165,408	168,558	(3,150)	165,408
Restricted General Fund	Money Market	NexBank	10/31/2019	11/1/2019	2.0700%	1	58,436	58,436	(1,200)	57,236	58,436	(1,200)	57,236
Total							1,274,254	1,274,253	1,354	1,275,607	1,274,253	1,354	1,275,607
Impact Fee Fund													

City of Sachse, TX
Investment Portfolios
October 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Restricted Water Impact Fee	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	1,434	1,434	29,793	31,227	1,434	29,793	31,227
Restricted Water Impact Fee	Money Market	BTH	10/31/2019	11/1/2019	2.2371%	1	83,745	83,745	2,453	86,198	83,745	2,453	86,198
Restricted Water Impact Fee	Money Market	NexBank	10/31/2019	11/1/2019	2.0700%	1	253,736	253,736	7,136	260,872	253,736	7,136	260,872
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	1.9115%	1	437,774	437,774	12,617	450,391	437,774	12,617	450,391
Restricted Sewer Impact Fee	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	3,804	3,804	75,593	79,397	3,804	75,593	79,397
Restricted Sewer Impact Fee	Money Market	BTH	10/31/2019	11/1/2019	2.2371%	1	222,120	222,120	(2,957)	219,163	222,120	(2,957)	219,163
Restricted Sewer Impact Fee	Money Market	NexBank	10/31/2019	11/1/2019	2.0700%	1	672,994	672,994	(9,711)	663,283	672,994	(9,711)	663,283
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	1.9115%	1	1,161,126	1,161,126	(15,980)	1,145,146	1,161,126	(15,980)	1,145,146
Restricted Roadway Impact Fee	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	856	856	17,677	18,533	856	17,677	18,533
Restricted Roadway Impact Fee	Money Market	BTH	10/31/2019	11/1/2019	2.2371%	1	49,979	49,979	1,178	51,157	49,979	1,178	51,157
Restricted Roadway Impact Fee	Money Market	NexBank	10/31/2019	11/1/2019	2.0700%	1	151,429	151,429	3,395	154,824	151,429	3,395	154,824
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	1.9115%	1	331,307	261,262	6,040	267,302	261,262	6,040	267,302
Total							3,370,304	3,300,260	127,234	3,427,494	3,300,261	127,234	3,427,494
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	195,744	195,744	34,415	230,159	195,744	34,415	230,159
Street Maintenance Tax	Money Market	BTH	10/31/2019	11/1/2019	2.2371%	1	108	108		108	108	0	108
Total							195,852	195,852	34,415	230,267	195,852	34,415	230,267
Health Insurance Fund													
Health Insurance	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	342,051	342,051	21,602	363,653	342,051	21,602	363,653
Health Insurance	Money Market	BTH	10/31/2019	11/1/2019	2.2371%	1	49,701	49,701	94	49,795	49,701	94	49,795
Total							391,752	391,752	21,696	413,449	391,752	21,696	413,449
EDC Fund													
EDC PMMKT	Money Market	114512	10/31/2019	11/1/2019	0.2700%	1	423,636	423,636	13,545	437,181	423,636	13,545	437,181
EDC PMMKT	Money Market	BTH	10/31/2019	11/1/2019	2.2371%	1	524,907	524,907	995	525,902	524,907	995	525,902
EDC PMMKT	Money Market	NexBank	10/31/2019	11/1/2019	2.0700%	1	689,837	689,837	526	690,363	689,837	526	690,363
Total							1,638,380	1,638,380	15,066	1,653,446	1,638,380	15,066	1,653,446
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	789,901	789,901	(94,362)	695,539	789,901	(94,362)	695,539
Total							789,901	789,901	(94,362)	695,539	789,901	(94,362)	695,539
Municipal Development District													
Municipal Development District	Money Market	114512	10/31/2019	11/1/2019	0.2000%	1	239,333	239,333	32,103	271,436	239,333	32,103	271,436
Total							239,333	239,333	32,103	271,436	239,333	32,103	271,436
							49,483,846	47,683,001	2,024,866	49,707,867	47,683,002	2,024,866	49,707,867

Summary of Portfolios by Security Type
10/31/19

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value		Market Value	
					Beginning of Month	Change	Beginning of Month	Change
Money Market Account	50.04%	1	1.3522%	19,095,757	19,095,757	5,779,812	19,095,757	5,779,812
TexPool	39.71%	1	1.9895%	18,367,880	18,297,835	1,442,935	18,297,835	1,442,935
CD's	10.24%	219	2.3814%	12,020,209	10,289,408	-5,197,881	10,289,408	-5,197,881
Total	100.00%			49,483,846	47,683,001	2,024,866	47,683,002	2,024,866

1Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
November 30, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	724,654	724,654	(2,395,578)	(1,670,924)	724,654	(2,395,578)	(1,670,924)
GO Bond I&S Fund	Money Market	BTH	11/30/2019	12/1/2019	1.9155%	1	15,063	15,063	24	15,087	15,063	24	15,087
GO Bond I&S Fund	Money Market	NexBank	11/30/2019	12/1/2019	1.8000%	1	200,305	200,305	1,955,410	2,155,715	200,305	1,955,410	2,155,715
GO Bond I&S Fund	TexPool	1111-000	11/30/2019	12/1/2019	1.6774%	1	14,854	14,854	600,886	615,740	14,854	600,886	615,740
Total							954,877	954,877	160,741	1,115,619	954,877	160,741	1,115,619
General Fund													
General Fund	TexPool	1111-000	11/30/2019	12/1/2019	1.6774%	1	6,026,530	6,026,530	(1,593,627)	4,432,903	6,026,530	(1,593,627)	4,432,903
General Fund	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	(673,898)	(673,898)	(1,049,583)	(1,723,481)	(673,898)	(1,049,583)	(1,723,481)
General Fund	Money Market	BTH	11/30/2019	12/1/2019	1.9155%	1	65,242	65,242	103	65,345	65,242	103	65,345
General Fund	Money Market	NexBank	11/30/2019	12/1/2019	1.8000%	1	1,415,104	1,415,104	1,961,551	3,376,655	1,415,104	1,961,551	3,376,655
General Fund	CD	outhside 0742	10/17/2019	10/17/2020	1.8200%	322	1,000,000	1,000,000	1,396	1,001,396	1,000,000	1,396	1,001,396
General Fund	CD	883	1/24/2019	1/24/2020	2.7700%	55	2,000,000	2,042,635	4,605	2,047,240	2,042,635	4,605	2,047,240
Total							9,832,978	9,875,612	(675,555)	9,200,057	9,875,613	(675,555)	9,200,057
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	251,435	251,435		251,435	251,435	0	251,435
W/S Operations	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	4,249,720	4,249,720	(1,704,803)	2,544,917	4,249,720	(1,704,803)	2,544,917
W/S Operations	Money Market	BTH	11/30/2019	12/1/2019	1.9155%	1	1,203,607	1,203,607	1,890	1,205,497	1,203,607	1,890	1,205,497
W/S Operations	Money Market	NexBank	11/30/2019	12/1/2019	1.8000%	1	3,125	3,125	78,102	81,227	3,125	78,102	81,227
W/S 2017CO	Money Market	3886 2017CO	11/30/2019	12/1/2019	1.4700%	1	4,114,265	4,114,265	(72,936)	4,041,329	4,114,265	(72,936)	4,041,329
W/S Operations	TexPool	1111-000	11/30/2019	12/1/2019	1.6774%	1	5,251,345	5,251,345	1,294,730	6,546,075	5,251,345	1,294,730	6,546,075
W/S 2017CO	TexPool	-000 2017CO	11/30/2019	12/1/2019	1.6774%	1	0	0		0	0	0	0
W/S 2017CO	CD	60050006376	10/23/2018	1/25/2020	2.9000%	56	1,048,892	1,048,892	2,583	1,051,475	1,048,892	2,583	1,051,475
W/S Operations	CD	outhside 0750	10/17/2019	10/17/2020	2.3000%	322	1,000,000	1,000,000	1,496	1,001,496	1,000,000	1,496	1,001,496
Total							17,122,389	17,122,389	(398,938)	16,723,452	17,122,390	(398,938)	16,723,452
Capital Project Funds													
Capital Project Funds	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	(332,218)	(332,218)	2,349,415	2,017,197	(332,218)	2,349,415	2,017,197
Capital Project Funds	Money Market	BTH	11/30/2019	12/1/2019	1.9155%	1	572	572	(305)	267	572	(305)	267
Capital Project Funds	Money Market	NexBank	11/30/2019	12/1/2019	1.8000%	1	1,831,555	1,831,555	(1,831,555)	0	1,831,555	(1,831,555)	0
Capital Project Funds	TexPool	1111-000	5/31/2019	6/1/2019	1.8000%	1	766,127	766,127	(766,127)	0	766,127	(766,127)	0
2009 GO Bonds	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	(376,910)	(376,910)	2,690,054	2,313,144	(376,910)	2,690,054	2,313,144
2009 GO Bonds	Money Market	BTH	11/30/2019	12/1/2019	1.9155%	1	0	0	306	306	0	306	306
2009 GO Bonds	Money Market	NexBank	11/30/2019	12/1/2019	1.8000%	1	2,077,946	2,077,946	(2,077,946)	0	2,077,946	(2,077,946)	0
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	1.6774%	1	869,191	869,191	(869,191)	0	869,191	(869,191)	0
2017A CO Bonds	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	0	0	0	0	0	0	0
2017A CO Bonds	TexPool	2017A CO	11/30/2019	12/1/2019	1.6774%	1	2,916,282	2,916,282	4,199	2,920,481	2,916,282	4,199	2,920,481
2017A CO Bonds	Money Market	NexBank	11/30/2019	12/1/2019	1.6774%	1	4,001,603	4,001,603	6,021	4,007,624	4,001,603	6,021	4,007,624
2017A CO Bonds	CD	7123	10/19/2017	10/19/2019	1.8100%		-	0		0	0	0	0
2019 Tax Notes	TexPool	1111-000	11/30/2019	12/1/2019	2.7700%	1	2,033,602	2,033,602	2,928	2,036,530	2,033,602	2,928	2,036,530
Total							13,787,752	13,787,752	(492,201)	13,295,549	13,787,749	(492,201)	13,295,549
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	426,104	426,104	951	427,055	426,104	951	427,055
Restricted Park Development Fee Fur	Money Market	BTH	11/30/2019	12/1/2019	1.9155%	1	268,085	268,085	(258)	267,827	268,085	(258)	267,827
Restricted Park Development Fee Fur	Money Market	NexBank	11/30/2019	12/1/2019	1.8000%	1	92,764	92,764	(4)	92,760	92,764	(4)	92,760
Restricted General Fund	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	266,011	266,011	1,864	267,875	266,011	1,864	267,875
Restricted General Fund	Money Market	BTH	11/30/2019	12/1/2019	1.9155%	1	165,408	165,408	939	166,347	165,408	939	166,347
Restricted General Fund	Money Market	NexBank	11/30/2019	12/1/2019	1.8000%	1	57,236	57,236	377	57,613	57,236	377	57,613
Total							1,275,607	1,275,607	3,869	1,279,476	1,275,606	3,869	1,279,476
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	31,227	31,227	5,067	36,294	31,227	5,067	36,294
Restricted Water Impact Fee	Money Market	BTH	11/30/2019	12/1/2019	1.9155%	1	86,198	86,198	405	86,603	86,198	405	86,603

City of Sachse, TX
Investment Portfolios
November 30, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Restricted Water Impact Fee	Money Market	NexBank	11/30/2019	12/1/2019	1.8000%	1	260,872	260,872	1,466	262,338	260,872	1,466	262,338
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	1.6774%	1	450,391	450,391	2,059	452,450	450,391	2,059	452,450
Restricted Sewer Impact Fee	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	79,397	79,397	12,291	91,688	79,397	12,291	91,688
Restricted Sewer Impact Fee	Money Market	BTH	11/30/2019	12/1/2019	1.9155%	1	219,163	219,163	(381)	218,782	219,163	(381)	218,782
Restricted Sewer Impact Fee	Money Market	NexBank	11/30/2019	12/1/2019	1.8000%	1	663,283	663,283	(552)	662,731	663,283	(552)	662,731
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	1.6774%	1	1,145,146	1,145,146	(2,144)	1,143,002	1,145,146	(2,144)	1,143,002
Restricted Roadway Impact Fee	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	18,533	18,533	3,131	21,664	18,533	3,131	21,664
Restricted Roadway Impact Fee	Money Market	BTH	11/30/2019	12/1/2019	1.9155%	1	51,157	51,157	537	51,694	51,157	537	51,694
Restricted Roadway Impact Fee	Money Market	NexBank	11/30/2019	12/1/2019	1.8000%	1	154,824	154,824	1,766	156,590	154,824	1,766	156,590
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	1.6774%	1	267,302	267,302	2,767	270,069	267,302	2,767	270,069
Total							3,427,494	3,427,494	26,412	3,453,905	3,427,493	26,412	3,453,905
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	230,159	230,159	45,285	275,444	230,159	45,285	275,444
Street Maintenance Tax	Money Market	BTH	11/30/2019	12/1/2019	1.9155%	1	108	108		108	108	0	108
Total							230,267	230,267	45,285	275,552	230,267	45,285	275,552
Health Insurance Fund													
Health Insurance	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	363,653	363,653	12,088	375,741	363,653	12,088	375,741
Health Insurance	Money Market	BTH	11/30/2019	12/1/2019	1.9155%	1	49,795	49,795	78	49,873	49,795	78	49,873
Total							413,449	413,449	12,166	425,615	413,449	12,166	425,615
EDC Fund													
EDC PMMKT	Money Market	114512	11/30/2019	12/1/2019	0.2700%	1	437,181	437,181	29,550	466,731	437,181	29,550	466,731
EDC PMMKT	Money Market	BTH	11/30/2019	12/1/2019	1.9155%	1	525,902	525,902	826	526,728	525,902	826	526,728
EDC PMMKT	Money Market	NexBank	11/30/2019	12/1/2019	1.8000%	1	690,363	690,363	1,714	692,077	690,363	1,714	692,077
Total							1,653,446	1,653,446	32,090	1,685,537	1,653,447	32,090	1,685,537
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	695,539	695,539	46,089	741,628	695,539	46,089	741,628
Total							695,539	695,539	46,089	741,628	695,539	46,089	741,628
Municipal Development District													
Municipal Development District	Money Market	114512	11/30/2019	12/1/2019	0.2000%	1	271,436	271,436	14,646	286,082	271,436	14,646	286,082
Total							271,436	271,436	14,646	286,082	271,436	14,646	286,082
							49,665,234	49,707,867	(1,225,396)	48,482,470	49,707,865	(1,225,396)	48,482,470

Summary of Portfolios by Security Type
11/30/19

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value		Market Value			
					Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Money Market Account	51.49%	1	1.1935%	24,875,569	24,875,569	88,044	24,963,613	24,875,569	88,044	24,963,613
TexPool	37.99%	1	1.7879%	19,740,770	19,740,770	-1,323,520	18,417,250	19,740,770	-1,323,520	18,417,250
CD's	10.52%	189	2.3200%	5,091,527	5,091,527	10,080	5,101,607	5,091,527	10,080	5,101,607
Total	100.00%			49,707,867	49,707,867	-1,225,396	48,482,470	49,707,865	-1,225,396	48,482,470

¹Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
December 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value				
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month	
Debt Service														
GO Bond I&S Fund	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	(1,670,924)	(1,670,924)	2,574,848	903,924	(1,670,924)	2,574,848	903,924	
GO Bond I&S Fund	Money Market	BTH	12/31/2019	1/1/2020	1.7818%	1	15,087	15,087	23	15,110	15,087	23	15,110	
GO Bond I&S Fund	Money Market	NexBank	12/31/2019	1/1/2020	1.8000%	1	2,155,715	2,155,715	3,300	2,159,015	2,155,715	3,300	2,159,015	
GO Bond I&S Fund	TexPool	1111-000	12/31/2019	1/1/2020	1.6226%	1	615,740	615,740	401,103	1,016,843	615,740	401,103	1,016,843	
Total							1,115,618	1,115,619	2,979,274	4,094,890	1,115,619	2,979,274	4,094,890	
General Fund														
General Fund	TexPool	1111-000	12/31/2019	1/1/2020	1.6226%	1	4,432,903	4,432,903	3,108,180	7,541,083	4,432,903	3,108,180	7,541,083	
General Fund	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	(1,723,481)	(1,723,481)	3,867,147	2,143,666	(1,723,481)	3,867,147	2,143,666	
General Fund	Money Market	BTH	12/31/2019	1/1/2020	1.7818%	1	65,345	65,345	98	65,443	65,345	98	65,443	
General Fund	Money Market	NexBank	12/31/2019	1/1/2020	1.8000%	1	3,376,655	3,376,655	5,169	3,381,824	3,376,655	5,169	3,381,824	
General Fund	CD	outside 0742	10/17/2019	10/17/2020	1.8200%	291	1,000,000	1,001,396	1,546	1,002,942	1,001,396	1,546	1,002,942	
General Fund	CD	883	1/24/2019	1/24/2020	2.7700%	24	2,000,000	2,047,240	4,769	2,052,009	2,047,240	4,769	2,052,009	
Total							9,151,422	9,200,057	6,986,909	16,186,968	9,200,057	6,986,909	16,186,968	
Water and Sewer Funds														
W/S Restricted Fund	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	251,435	251,435		251,435	251,435	0	251,435	
W/S Operations	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	2,544,917	2,544,917	(2,118,445)	426,472	2,544,917	(2,118,445)	426,472	
W/S Operations	Money Market	BTH	12/31/2019	1/1/2020	1.7818%	1	1,205,497	1,205,497	1,819	1,207,316	1,205,497	1,819	1,207,316	
W/S Operations	Money Market	NexBank	12/31/2019	1/1/2020	1.8000%	1	81,227	81,227	368,659	449,886	81,227	368,659	449,886	
W/S 2017CO	Money Market	3886 2017CO	12/31/2019	1/1/2020	1.4700%	1	4,041,329	4,041,329	(362,348)	3,678,981	4,041,329	(362,348)	3,678,981	
W/S Operations	TexPool	1111-000	12/31/2019	1/1/2020	1.6226%	1	6,546,075	6,546,075	2,009,280	8,555,355	6,546,075	2,009,280	8,555,355	
W/S 2017CO	TexPool	1-000 2017CO	12/31/2019	1/1/2020	1.6226%	1	0	0	0	0	0	0	0	
W/S 2017CO	CD	60050006376	10/23/2018	1/25/2020	2.9000%	25	1,000,000	1,051,475	2,506	1,053,981	1,051,475	2,506	1,053,981	
W/S Operations	CD	outside 0750	10/17/2019	10/17/2020	2.3000%	291	1,000,000	1,001,496	1,546	1,003,042	1,001,496	1,546	1,003,042	
Total							16,670,480	16,723,452	(96,983)	16,626,468	16,723,452	(96,983)	16,626,468	
Capital Project Funds														
Capital Project Funds	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	2,017,197	2,017,197	(1,626,461)	390,736	2,017,197	(1,626,461)	390,736	
Capital Project Funds	Money Market	BTH	12/31/2019	1/1/2020	1.7818%	1	267	267	(6)	261	267	(6)	261	
Capital Project Funds	Money Market	NexBank	12/31/2019	1/1/2020	1.8000%	1	0	0		0	0	0	0	
Capital Project Funds	TexPool	1111-000	12/31/2019	1/1/2020	1.6226%	1	0	0	1,633,585	1,633,585	0	1,633,585	1,633,585	
2009 GO Bonds	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	2,313,144	2,313,144	(1,844,034)	469,110	2,313,144	(1,844,034)	469,110	
2009 GO Bonds	Money Market	BTH	12/31/2019	1/1/2020	1.7818%	1	306	306	7	313	306	7	313	
2009 GO Bonds	Money Market	NexBank	12/31/2019	1/1/2020	1.8000%	1	0	0		0	0	0	0	
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.2000%	1	0	0	1,961,249	1,961,249	0	1,961,249	1,961,249	
2017A CO Bonds	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	0	0		0	0	0	0	
2017A CO Bonds	TexPool	2017A CO	12/31/2019	1/1/2020	1.6226%	1	2,920,481	2,920,481	(988,840)	1,931,641	2,920,481	(988,840)	1,931,641	
2017A CO Bonds	Money Market	NexBank	12/31/2019	1/1/2020	0.0000%	1	4,007,624	4,007,624	6,135	4,013,759	4,007,624	6,135	4,013,759	
2017A CO Bonds	CD	7123	10/19/2017	10/19/2019	1.8100%		-	0		0	0	0	0	
2019 Tax Notes	TexPool	1111-000	12/31/2019	1/1/2020	0.0000%	1	2,036,530	2,036,530	2,211	2,038,741	2,036,530	2,211	2,038,741	
Total							13,295,550	13,295,549	(856,154)	12,439,395	13,295,549	(856,154)	12,439,395	
Special Revenue Funds														
Restricted Park Development Fee Fun	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	427,055	427,055	(244,282)	182,773	427,055	(244,282)	182,773	
Restricted Park Development Fee Fun	Money Market	BTH	12/31/2019	1/1/2020	1.7818%	1	267,827	267,827	(668)	267,159	267,827	(668)	267,159	
Restricted Park Development Fee Fun	Money Market	NexBank	12/31/2019	1/1/2020	1.8000%	1	92,760	92,760	(230)	92,530	92,760	(230)	92,530	
Restricted Park Development Fee Fun	TexPool	1111-000	12/31/2019	1/1/2020	1.6226%	1	0	0	246,028	246,028	0	246,028	246,028	
Restricted General Fund	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	267,875	267,875	(150,535)	117,340	267,875	(150,535)	117,340	
Restricted General Fund	Money Market	BTH	12/31/2019	1/1/2020	1.7818%	1	166,347	166,347	1,322	167,669	166,347	1,322	167,669	
Restricted General Fund	Money Market	NexBank	12/31/2019	1/1/2020	0.0000%	1	57,613	57,613	459	58,072	57,613	459	58,072	
Restricted General Fund	TexPool	1111-000	12/31/2019	1/1/2020	1.6226%	1	0	0	154,407	154,407	0	154,407	154,407	
Total							1,279,477	1,279,476	(147,906)	1,285,978	1,279,476	6,500	1,285,978	
Impact Fee Fund														
Restricted Water Impact Fee	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	36,294	36,294	37,947	74,241	36,294	37,947	74,241	

City of Sachse, TX
Investment Portfolios
December 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Restricted Water Impact Fee	Money Market	BTH	12/31/2019	1/1/2020	1.7818%	1	86,603	86,603	3,070	89,673	86,603	3,070	89,673
Restricted Water Impact Fee	Money Market	NexBank	12/31/2019	1/1/2020	1.8000%	1	262,338	262,338	9,305	271,643	262,338	9,305	271,643
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	1.6226%	1	452,450	452,450	15,840	468,290	452,450	15,840	468,290
Restricted Sewer Impact Fee	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	91,688	91,688	84,212	175,900	91,688	84,212	175,900
Restricted Sewer Impact Fee	Money Market	BTH	12/31/2019	1/1/2020	1.7818%	1	218,782	218,782	(6,317)	212,465	218,782	(6,317)	212,465
Restricted Sewer Impact Fee	Money Market	NexBank	12/31/2019	1/1/2020	1.8000%	1	662,731	662,731	(19,121)	643,610	662,731	(19,121)	643,610
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	1.6226%	1	1,143,002	1,143,002	(33,470)	1,109,532	1,143,002	(33,470)	1,109,532
Restricted Roadway Impact Fee	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	21,664	21,664	24,268	45,932	21,664	24,268	45,932
Restricted Roadway Impact Fee	Money Market	BTH	12/31/2019	1/1/2020	1.7818%	1	51,694	51,694	3,786	55,480	51,694	3,786	55,480
Restricted Roadway Impact Fee	Money Market	NexBank	12/31/2019	1/1/2020	1.8000%	1	156,590	156,590	11,472	168,062	156,590	11,472	168,062
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	1.6226%	1	270,069	270,069	19,656	289,725	270,069	19,656	289,725
Total							3,453,905	3,453,905	150,648	3,604,551	3,453,905	150,648	3,604,551
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	275,444	275,444	36,059	311,503	275,444	36,059	311,503
Street Maintenance Tax	Money Market	BTH	12/31/2019	1/1/2020	1.7818%	1	108	108		108	108	0	108
Total							275,552	275,552	36,059	311,611	275,552	36,059	311,611
Health Insurance Fund													
Health Insurance	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	375,741	375,741	12,742	388,483	375,741	12,742	388,483
Health Insurance	Money Market	BTH	12/31/2019	1/1/2020	1.7818%	1	49,873	49,873	76	49,949	49,873	76	49,949
Total							425,614	425,615	12,818	438,432	425,615	12,818	438,432
EDC Fund													
EDC PMMKT	Money Market	114512	12/31/2019	1/1/2020	0.2700%	1	466,731	466,731	6,124	472,855	466,731	6,124	472,855
EDC PMMKT	Money Market	BTH	12/31/2019	1/1/2020	1.7818%	1	526,728	526,728	795	527,523	526,728	795	527,523
EDC PMMKT	Money Market	NexBank	12/31/2019	1/1/2020	1.8000%	1	692,077	692,077	1,060	693,137	692,077	1,060	693,137
Total							1,685,536	1,685,537	7,979	1,693,515	1,685,537	7,979	1,693,515
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	741,628	741,628	0	741,628	741,628	0	741,628
Total							741,628	741,628	0	741,628	741,628	0	741,628
Municipal Development District													
Municipal Development District	Money Market	114512	12/31/2019	1/1/2020	0.2000%	1	286,082	286,082	(10,715)	275,367	286,082	(10,715)	275,367
Total							286,082	286,082	(10,715)	275,367	286,082	(10,715)	275,367
							48,380,863	48,482,470	9,061,929	57,698,801	48,482,470	9,216,335	57,698,801

Summary of Portfolios by Security Type
12/31/19

Security Type	Percent of	Average	Average	Principal	Book Value			Market Value		
	Total (Book Value)				# of days	Yield	Invested	Beginning of Month	Change	End of Month
Money Market Account	44.44%	1	1.0722%	20,955,991	24,963,613	676,740	25,640,353	24,963,613	676,740	25,640,353
TexPool	46.70%	1	1.3884%	16,380,720	18,417,250	8,529,229	26,946,479	18,417,250	8,529,229	26,946,479
CD's	8.86%	113	2.3200%	4,000,000	5,101,607	10,367	5,111,974	5,101,607	10,367	5,111,974
Total	100.00% Dec			41,336,711	48,482,470	9,216,336	57,698,801	48,482,470	9,216,336	57,698,801

¹Change = Investment activity including earnings, deposits and withdrawals.



Agenda Item Details

Meeting	Apr 16, 2020 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	4. Accept the monthly revenue and expenditure report for the period ending February 29, 2020 and the preliminary budget report for March 2020.
Access	Public
Type	Action (Consent)
Preferred Date	Apr 16, 2020
Fiscal Impact	No
Budgeted	No
Recommended Action	Accept the monthly revenue and expenditure report for the period ending February 29, 2020 and the preliminary budget report for March 2020.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The Sachse Economic Development Corporation Treasurer prepares a report each month to update the Board concerning the current year's budgetary progress. The report consists of the most recent summary report presented to City Council and a line item report for the most recent month.

RECOMMENDATION

Accept the monthly revenue and expenditure report for the period ending February 29, 2020 and the preliminary budget report for March 2020.

[SEDC 2-29-20.pdf \(84 KB\)](#)
[March 2020 Preliminary Budget Report.pdf \(496 KB\)](#)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

City of Sachse
Monthly Revenue and Expenditure Report
February 29, 2020
(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

42% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Sales Tax	\$ 775,000	\$ 114,816	\$ 424,031	54.71%	
Other Income	\$ 12,500	\$ -	\$ 2,166	17.33%	
Interest Income	4,000	1,955	9,614	240.36%	A
Total Revenue	\$ 791,500	\$ 116,771	\$ 435,811	55.06%	
Expenditure Summary					
Expenditures	808,349	95,114	355,516	43.98%	
Total Expenditures	\$ 808,349	\$ 95,114	\$ 355,516	43.98%	
Total Revenue Over/Under Expenses	\$ (16,849)	\$ 21,657	\$ 80,294		

Explanation of Major Variances:

A Allocation of pooled money market better than projected



City of Sachse

Budget to Actual Account Summary

For Fiscal: 2019-2020 Period Ending: 03/31/2020

		Prior Year Budget	Prior Year YTD	2019-2020 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
<u>06-000-40060</u>	Sales Tax	737,500.00	427,849.29	775,000.00	71,661.96	495,692.55	0.00	63.96 %	279,307.45
<u>06-000-45000</u>	Interest Income	2,500.00	4,104.51	4,000.00	752.58	10,366.99	0.00	259.17 %	-6,366.99
<u>06-000-46055</u>	Concession Income - Food Trucks	12,550.00	5,133.60	12,500.00	0.00	2,165.69	0.00	17.33 %	10,334.31
000 - Non-Departmental Total:		752,550.00	437,087.40	791,500.00	72,414.54	508,225.23	0.00	64.21 %	283,274.77
Revenue Total:		752,550.00	437,087.40	791,500.00	72,414.54	508,225.23	0.00	64.21 %	283,274.77

Budget to Actual

For Fiscal: 2019-2020 Period Ending: 03/31/2020

Expense		Prior Year Budget	Prior Year YTD	2019-2020 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
019 - Economic Development Corporation									
06-019-50000	Wages and Salaries	189,574.00	85,045.54	190,736.00	9,020.00	77,928.10	0.00	40.86 %	112,807.90
06-019-50005	Wages and Salaries - Seasonal	0.00	0.00	6,000.00	0.00	789.01	0.00	13.15 %	5,210.99
06-019-50010	Overtime	0.00	0.00	0.00	0.00	81.48	0.00	0.00 %	-81.48
06-019-50030	Longevity Pay	378.00	224.00	356.00	0.00	356.00	0.00	100.00 %	0.00
06-019-50050	Social Security and Med Fica Contribu	14,620.00	6,089.06	15,317.00	664.91	6,299.26	0.00	41.13 %	9,017.74
06-019-50060	TMRS Contributions	25,264.00	12,412.17	25,454.00	1,181.60	12,186.20	0.00	47.88 %	13,267.80
06-019-50070	Health Insurance	20,426.00	10,212.96	20,243.00	782.34	9,018.18	0.00	44.55 %	11,224.82
06-019-50080	Dental Insurance	571.00	285.60	571.00	26.16	273.60	0.00	47.92 %	297.40
06-019-50090	Life and LTD Insurance	382.00	0.00	386.00	0.00	0.00	0.00	0.00 %	386.00
06-019-50100	Workers Compensation	483.00	331.34	493.00	0.00	314.88	0.00	63.87 %	178.12
06-019-50110	Unemployment Tax	486.00	38.35	648.00	286.32	306.75	0.00	47.34 %	341.25
06-019-51030	Utilities - Communications	4,224.00	2,064.43	2,364.00	0.00	1,608.70	0.00	68.05 %	755.30
06-019-51050	Office Supplies	2,400.00	2,903.16	3,000.00	0.00	1,093.57	0.00	36.45 %	1,906.43
06-019-51070	Postage	500.00	251.59	400.00	0.00	50.99	0.00	12.75 %	349.01
06-019-51230	Business Retention Efforts	5,000.00	214.62	4,000.00	0.00	12,801.87	0.00	320.05 %	-8,801.87
06-019-51400	Special Programming Supplies	3,000.00	962.03	2,500.00	0.00	1,038.89	0.00	41.56 %	1,461.11
06-019-51510	Small Tools and Equipment	700.00	559.74	700.00	0.00	1,295.16	0.00	185.02 %	-595.16
06-019-51800	Dues and Subscriptions	7,200.00	3,013.11	7,200.00	0.00	2,564.69	0.00	35.62 %	4,635.31
06-019-51810	Employee Training	8,000.00	7,980.98	10,000.00	0.00	2,770.85	0.00	27.71 %	7,229.15
06-019-52000	Vehicle Repairs and Maintenance	500.00	270.08	500.00	0.00	88.97	0.00	17.79 %	411.03
06-019-53002	Professional Fees	62,591.00	20,117.71	63,000.00	185.00	140,063.85	75,000.00	222.32 %	-77,063.85
06-019-53060	Printing Services	1,000.00	0.00	1,000.00	0.00	905.00	0.00	90.50 %	95.00
06-019-53220	Backyard on 5th	34,000.00	8,391.20	34,000.00	0.00	1,077.63	0.00	3.17 %	32,922.37
06-019-53380	Advertising and Legal Publications	83,000.00	43,829.54	83,000.00	600.00	29,930.14	0.00	36.06 %	53,069.86
06-019-53500	Web Page Services	7,000.00	75.00	7,000.00	0.00	3,476.62	0.00	49.67 %	3,523.38
06-019-54500	Local Business Grant Program	181,055.00	27,143.73	184,194.00	747.17	2,153.17	0.00	1.17 %	182,040.83
06-019-55000	Operating Transfer Out - General Fund	113,675.00	56,837.76	145,287.00	12,107.27	72,643.62	0.00	50.00 %	72,643.38
019 - Economic Development Corporation Total:		766,029.00	289,253.70	808,349.00	25,600.77	381,117.18	75,000.00	47.15 %	427,231.82
Expense Total:									
Fund 06 Revenue Over/(Under) Expenses		766,029.00	289,253.70	808,349.00	25,600.77	381,117.18	75,000.00	47.15 %	427,231.82
Total Revenue Over/(Under) Expenses:		-13,479.00	147,833.70	-16,849.00	46,813.77	127,108.05	-75,000.00	-754.40 %	-143,957.05
		-13,479.00	147,833.70	-16,849.00	46,813.77	127,108.05	-75,000.00	-754.40 %	-143,957.05

**Agenda Item Details**

Meeting	Apr 16, 2020 - Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	1. Consider and take action regarding a funding request for a project for Massage Bliss and Cryo to offset impact of COVID-19 for projects located at 8040 Woodbridge Pkwy #600 in an amount not to exceed \$70,000.00.
Access	Public
Type	Action

Public Content**BACKGROUND**

As a result of hardships due to COVID-19, Massage Bliss and Cryo is requesting financial assistance for a variety of improvements for their store.

OVERVIEW**POLICY CONSIDERATION**

Request must be within the approved project parameters of 4B Corporations.

RECOMMENDATION

Staff recommends the Board review the request.

**Agenda Item Details**

Meeting	Apr 16, 2020 - Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	2. Discuss and consider action on a funding request for a project for the purchase of fireworks for the City of Sachse, for the Red, White and Blue Blast festivities at Heritage Park, in an amount not to exceed \$20,800.00.
Access	Public
Type	Action, Discussion
Recommended Action	Approve as presented.

Public Content

EDC Grant Application - Fireworks 2020.pdf (255 KB)



Grant Application

(Please type or print clearly)

Date of application: 3/3/2020

Contact Information:

Company Name: City of Sachse

Applicant Name: W. Lance Whitworth

Contact Person: W. Lance Whitworth

Position: Parks & Recreation Director

Phone: 469.429.0276 Fax: 469.429.0274

E-mail: lwhitworth@cityofsachse.com Web site address: www.cityofsachse.com

Mailing Address: 3815 Sachse Road, Building B

Sachse, TX 75048

Physical Address: Same as above

Business Information:

Legal entity name (DBA) City of Sachse

State ID Number: 1-75-1330279

Date Business was started _____

Location of project: Heritage Park, 4408 Hudson Drive, Sachse, TX 75048

Do you own or lease building, land or site for which the grant is being requested?

 Own Lease Property Owner

Project Contractor Name : _____

Address: _____

Phone No. _____ e-mail: _____

Project Engineer Name: _____

Address: _____

Phone No. _____ e-mail: _____

Business Activities:

NAICS Code _____

Company's principal business _____

Description of proposed project : _____

Provide copy of business plan _____

For consideration are you willing to provide financial information on the company?

Proposed Project/Development:

Amount of Grant Request \$ 20,800

Is the Company expanding its existing local operations or relocating its operations from somewhere else to Sachse? _____ Expansion _____ Relocation

Does the Company plan to lease or own the facility? _____ Lease _____ Own

Will the facility be new or existing? _____ New _____ Existing

What is the address of the existing facility or main office? _____

What is the estimated total cost of the project? (include supporting information such as estimates or written bids) \$ 44,300

Project completion date: July 3, 2020

Description of benefits from project, intended uses and users, and other information (with documentation) that demonstrates the need for this project.

Capital/Financial

Number of jobs to be created: _____ Average salary: _____

Increased value to City, site or surrounding parcels: _____

Provide a cost benefit analysis of project with requested funding: _____

Project Cost

- | | |
|--------------------------|---|
| 1. Land Acquisition | \$ _____ |
| 2. Site Preparation | \$ _____ |
| 3. Professional Services | \$ 20,800 (fireworks) |
| 4. Personnel/Labor/Admin | \$ _____ |
| 5. Contracting Services | \$ 10,200 (band, stage, radio station) |
| 6. Materials/Supplies | \$ 4,300 (printing of flyers, signage, advertisement) |
| 7. Equipment/Furnishings | \$ 9,000 (rental of games, golf carts, lighting, and other materials) |
| 8. Other (describe) | \$ _____ |

TOTAL PROJECT COST \$ 44,300

Other funds to be used \$ City budgeted funds and sponsorships will be used to pay for project costs.

Return on Investment (maximum 3 years) _____

Has the company filed any bankruptcies in the past? _____ Yes _____ No

Which type _____ Has anyone every initiated bankruptcy on the company, business or individual owner?

_____ Yes _____ No Why? _____

Has the business status with the State Comptroller changed in any manner?

_____ Yes _____ No How? _____

_____ When _____

Attach business plan for confidential review. _____

Sales

Will there be taxable sales for the City of Sachse? ____ Yes ____ No

Amount _____ Type _____

Will the company make taxable purchases in the City of Sachse? ____ Yes ____ No

What percentage of purchases will be executed with suppliers outside of Sachse?

Will Sachse be designated as the "point of deliver" of the "point of first use" for the purpose of collecting sales/use taxes of purchases? ____ Yes ____ No

Employment

How many individuals will the company employ in Sachse? _____

_____ Full Time _____ Part Time _____ Temporary

Average wage of new employees in Sachse: _____

What percentage of the employees will receive employment benefits? _____

Provide information on additional employee benefits: _____

Utilities

Monthly electric utility consumption \$ _____

Monthly water use \$ _____

Monthly waste water \$ _____

Monthly telephone service \$ _____

Monthly gas service \$ _____

Is the facility of the business LEED Certified? ____ Yes ____ No

Are there plans to obtain any LEED Certifications ____ Yes ____ No

Will there be any energy reduction features, operations or programs at the place of business? ____ Yes ____ No What are they? _____

Other Economic Impact Considerations

Member of the Sachse Chamber of Commerce? ____ X ____ Yes ____ No

Past involvement in local community: _____

Company sponsorships _____

Future Community Involvement _____

Attach photos of designated improvement area.

Attach drawing of planned improvements.

A *Letter of Acceptance* of the project completion from the City of Sachse will be required upon completion of the project along with invoices for all costs of the completed project before disbursement of funds by the SEDC for any approved funding.

The Sachse Economic Development Corporation reserves the right to request, receive and evaluate additional information from the applicant before a decision is made on this request.

I DECLARE THAT THE INFORMATION IN THIS DOCUMENT AND ANY ATTACHMENTS IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

APPLICANT: Lance Whitworth DATE: 3/3/2020

Title: Director, Parks & Recreation Department

This application received by: [Signature]

On 3/3/2020

A complete application may be delivered or mailed to:

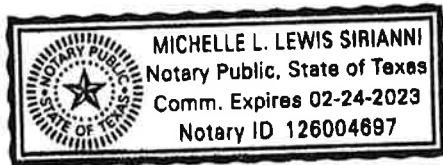
Leslyn Blake, Executive Director
Sachse Economic Development Corporation
3815 Sachse Road, Building B
Sachse, Texas 75048
lblake@cityofsachse.com
469-429-4764

VERIFICATION

State of Texas
County of Dallas

Before me, a notary public, on this day personally appeared Lance Whitworth, known to me to be the person whose name is subscribed to the foregoing document and, being by me first duly sworn, declared that the statements therein contained are true and correct.

Today, the 3 day of March 2020.



(Personalized Seal)

Michelle L. Lewis Sirianni
Notary Public's Signature

(SEDC Grant Application revised February, 2011)

**Agenda Item Details**

Meeting	Apr 16, 2020 - Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	3. Receive an update regarding actions taken by the SEDC as a result of the COVID-19 pandemic and plans for future measures that may be necessary.
Access	Public
Type	Action, Discussion, Information

Public Content**BACKGROUND**

As a result of COVID-19, staff has been working on plans to support small businesses during and after the crisis. Staff will update the Board on what has been accomplished and ongoing plans.

POLICY CONSIDERATION

There are no policy considerations affiliated with this item.

RECOMMENDATION

None.

**Agenda Item Details**

Meeting	Apr 16, 2020 - Economic Development Corporation Meeting
Category	D. Executive Session
Subject	1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation Regarding Economic Development Negotiations: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate within the City of Sachse.
Access	Public
Type	Closed Session

Public Content

**Agenda Item Details**

Meeting	Apr 16, 2020 - Economic Development Corporation Meeting
Category	D. Executive Session
Subject	2. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation Regarding Economic Development Negotiations: Discussion of economic development incentive for Massage Bliss and Cryo to offset impact of COVID-19 for projects located at 8040 Woodbridge Pkwy #600.
Access	Public
Type	Closed Session

Public Content