MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

DECEMBER 10, 2003
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on December 10, 2003, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:
Marcus Cooper
Patsy Covington
Charles Elk, President
Sherry Jackson
Darrell Lensch
Bob Saxon
Todd Ronnau, Vice President
Guy Brown, Executive Director

1. **Call meeting to Order**: President Charles Elk called the meeting to order at 7:00 pm and welcomed new Board Member Bob Saxon.

2. **Roll Call:** At roll call, Mr. Lensch was absent. All other members of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted.

3. **Approve Minutes of October 8, 2003:**
Mr. Ronnau made a motion to approve the minutes of the October 8, 2003 meeting as written. The motion was seconded by Ms. Covington and passed unanimously. Mr. Lensch arrived during this item.

4. **Election of 2003 – 2004 Sachse Economic Development Corporation** officers.
At 7:04; Mr. Elk opened the floor for nominations for the office of President of the Sachse Economic Development Corporation Board of Directors.
Mr. Ronnau nominated Mr. Elk to serve as President of the Sachse Economic Development Corporation Board of Directors. There were no other nominations. Ms. Covington made a motion to close nominations and elect Mr. Elk President. The motion was seconded by Ms. Jackson and passed unanimously.

At 7:06; Mr. Elk opened the floor for nominations for the office of Vice President of the Sachse Economic Development Corporation Board of Directors.
Mr. Ronnau nominated Ms. Jackson to serve as Vice President of the Sachse Economic Development Corporation Board of Directors. There were no other nominations. Ms. Covington made a motion to close nominations and elect Ms. Jackson Vice President. The motion was seconded by Mr. Cooper and passed unanimously.

5. **Public Hearing: regarding amendment of the Sachse Economic Development Corporation 2003 - 2004 Budget**:
At 7:07; Mr. Elk opened the Public Hearing regarding amendment of the Sachse Economic Development Corporation 2003 - 2004 Budget. The Executive Director made some remarks related to the Budget. Jim Mason

of Park Ridge Lane made comments and asked questions related to the Budget. There was no other citizen input.

At 7:18; Ms. Covington made a motion to close the Public Hearing. The motion was seconded by Mr. Cooper and passed unanimously.

6. **Discussion and action regarding Resolution # 031210-1, a resolution amending of the Sachse Economic Development Corporation 2003 –2004 Budget.**
Ms. Covington made a motion to approve Resolution # 031210-1, a resolution amending of the Sachse Economic Development Corporation 2003 –2004 Budget. The motion was seconded by Ms. Jackson and passed unanimously.

7. **Discussion and action regarding continuing education activities of the Executive Director.**
The Executive Director presented the proposed 2004 continuing education activities of the Executive Director. Mr. Lensch made motion to approve the continuing education activities of the Executive Director. The motion was seconded by Mr. Ronnau and passed unanimously.

8. **Discussion and action regarding SEDC sponsored Executive Club event.**
The Executive Director and Board of Directors discussed some possible dates and locations for the next SEDC Executive Club Meeting. The Executive Director was instructed to present more information at the next SEDC Meeting. There was no action taken on this item.

9. **Reports**:
President- Mr. Elk reported on the presentation he made to the City of Sachse City Council earlier in Month.
Executive Director –The Executive Director reported on SEDC related media, Tax Increment Financing and some upcoming agenda items.

10. **Citizen Forum**: There were no citizen comments.

11. **Adjournment**: There being no further business, Ms. Covington made a motion to adjourn. The motion was seconded by Mr. Lensch and passed unanimously.

The meeting adjourned at 7:44 p.m.

Approved:

Charles Elk

Charles Elk, President

Attest:

Guy Brown, Executive Director