

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

December 11, 2002

STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on December 11, 2002, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Marcus Cooper
Patsy Covington
Charles Elk, Vice President
Sherry Jackson
Darrell Lensch
Ron Malippa
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order:** SEDC Vice President Charles Elk called the meeting to order at 7:00 pm.
2. **Roll Call:** At roll call Ms. Covington was absent. All other members of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted.
3. **Approve Minutes of November 13, 2002:**
Mr. Lensch made a motion to approve the minutes of the November 13, 2002 meeting as written. The motion was seconded by Mr. Malippa and passed unanimously.
4. **Presentation by City Attorney on economic development corporation rules, regulations and state law:**
SEDC Attorney, Pete Smith, gave a presentation to the Board of Directors on economic development corporation rules, regulations and state law. Board members asked questions and commented on the presentation. No action was taken on this item.
5. **Election of 2002 – 2003 Sachse Economic Development Corporation officers:**
Vice President Charles Elk open the floor for nominations for SEDC President. Mr. Malippa nominated Mr. Elk to serve as the 2002 –2003 SEDC President. There were no other nominations. Mr. Ronnau made a motion to close nominations and elect Mr. Elk as President of the SEDC. Mr. Lensch seconded the motion ad it passed unanimously.

Mr. Elk opened the floor for nominations for SEDC Vice President. Mr. Lensch nominated Mr. Ronnau to serve as the 2002 – 2003 SEDC Vice President. There were no other nominations. Mr. Malippa made a motion to close nominations and elect Mr. Ronnau as Vice President of the SEDC. Ms. Jackson seconded the motion ad it passed unanimously.
6. **Discussion and necessary action regarding future use of SEDC owned property located at 5001 Ben Davis Road in Sachse:**
The Board of Directors and the Executive Director discussed various options related to SEDC owned property. No action was taken on this item.

7. **Reports:**

Executive Director –The Executive Director reported on SEDC related media, developments related to tax increment financing and sales tax information.

8. **Citizen Forum:** There were no citizens comments.

9. **Adjournment:** There being no further business, Mr. Malippa made a motion to adjourn. The motion was seconded by Mr. Ronnau and passed unanimously.

The meeting adjourned at 8:25 p.m.

Approved:

Charles Elk, President

Attest:

Guy Brown, Executive Director