

DRAFT MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

MAY 8, 2002

STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on May 8, 2002, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Bill Boyd
Patsy Covington
Charles Elk, Vice President
Mike Felix, President
Darrell Lensch
Ron Malippa
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order:** SEDC President Mike Felix called the meeting to order at 7:02 pm.
2. **Roll Call:** At roll call all Board Members were present. All other members of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted.
3. **Approve Minutes of April 10, 2002:**
Mr. Malippa made a motion to approve the minutes of the April 10, 2002 meeting as written. The motion was seconded by Ms. Covington and passed unanimously.
4. **Discussion and necessary action regarding approval of SEDC Financial Report:**
The Board of Directors reviewed the SEDC Second Quarter Financial Report. After discussion, Ms. Covington made a motion to approve the SEDC Financial Report. The motion was seconded by Mr. Lensch and passed unanimously. Mr. Malippa excused himself from the meeting after this item.
5. **Public Hearing: regarding amendment of the Sachse Economic Development Corporation 2001 - 2002 Budget:**
At 7:06pm, the SEDC President opened the Public Hearing regarding amendment of the Sachse Economic Development Corporation 2001 - 2002 Budget. There were no comments from the audience.
At 7:09pm, Mr. Lensch made a motion to close the Public Hearing. The motion was seconded by Mr. Boyd and passed unanimously.
6. **Discussion and necessary action regarding Resolution # 020508-1, a resolution amending of the Sachse Economic Development Corporation 2001 -2002 Budget:**
Mr. Boyd made a motion to approve Resolution # 020508-1, a resolution amending of the Sachse Economic Development Corporation 2001 -2002 Budget. The motion was seconded by Mr. Ronnau and passed unanimously.
7. **Review of the City of Sachse Comprehensive Plan:**
The Executive Director gave a presentation on the City of Sachse Comprehensive Plan. THE Board of Directors reviewed the plan, commented and asked questions. No action was taken on this item.

8. **Reports:**

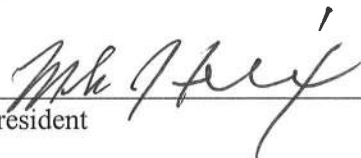
Executive Director –The Executive Director reported on SEDC related media, the Kroger project, the President George Bush Tollway and the SEDC Newsletter.

9. **Citizen Forum:** There were no comments.

10. **Adjournment:** There being no further business, Ms. Covington made a motion to adjourn. The motion was seconded by Mr. Ronnau and passed unanimously.

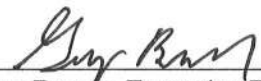
The meeting adjourned at 8:05 p.m.

Approved:



President

Attest:



Guy Brown, Executive Director