

MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

MAY 9, 1995

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on May 9, 1995, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at Sachse Municipal Center, 6420 Sachse Rd. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President (late)
Henry Luman
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such persons were present except for Jim Szot and Mike Felix who were absent. A quorum of the Board of Directors was constituted.

The agenda included the following:

1. The approval of Minutes of April 11, 1995 Meeting: Gary Overby moved that the minutes of the April 11, 1995 meeting be approved as presented. The motion was seconded by Henry Luman and carried unanimously.

2. Approve Treasurer's Report: Treasurer Lloyd Henderson gave the treasurer's report with an update of balance to date of \$5,845.43. Henry Luman moved to approve the amended treasurer's report. The motion was seconded by Charles Schaefer by and carried unanimously.

3. Consider Authorization of Bills for Payment: Henry Luman moved to approve bill from Economic Development Services. Motion was seconded by Charles Schaefer and carried unanimously.

4. Consider appointments of liasons to seven committees as presented by Economic Development Consultant:

Administrator - Pat Boyd
Tourism - Bob Jones
Marketing & Promotion - Mike Felix
Business Retention & Expansion - Henry Luman
Business Recruitment - Gary Overby
Special Projects - Charles Schaefer
Information Services - Jim Szot

Bob Jones seconded the motion and it carried unanimously.

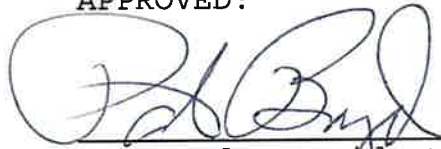
5. Report and consider recommendations from Economic Development Consultant: Mr. Jerry Conner, from Economic Development Services, gave an update on the work he was doing for Sachse, some legislative updates and recommended that all boardmembers become members of the Texas Economic Development Corporation. Pat Boyd ask that the item be on the next agenda for consideration. Conner also recommended that the SEDC sponsor economic developers from the various utility companies that service Sachse and other key persons for the Sachse Chamber of Commerce Golf Tournament. Conner proposed that after lunch a brief presentation of Sachse be made to these individuals. After some discussion Henry Luman moved to authorize a \$500.00 payment for golf registration fees for the Sachse Chamber of Commerce Golf Tournament and to invite economic developers from TU Electric, Lone Star Gas, GTE, railroad and other key individuals. Gary Overby seconded the motion and it carried unanimously. Mr. Conner will work with Pat Boyd and Gary Overby concerning the individuals to be invited. Conner stated he will provide at least a draft of the city operation study and economic development study for Sachse at the June meeting.

6. Discuss future plans for Economic Development Corporation: No plans were discussed.

There being no further discussion, Bob Jones moved to adjourn. The motion was seconded by Charles Schaefer and carried unanimously.

The meeting adjourned at 8:15 p.m.

APPROVED:


Pat Boyd, President

ATTEST:


Jo Ann London, Secretary