MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

May 9, 2001

STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on May 9, 2001, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Bill Boyd
Patsy Covington
Brian Dorethy
Charles Elk
Mike Felix, President
Bob Jensen, Vice President
Scott Stauffer
Guy Brown, Executive Director

1. **Call meeting to Order**: President Mike Felix called the meeting to order at 7:01pm.

2. **Roll Call:** Mr. Scott Stauffer, Mr. Bob Jensen and Mr. Brian Dorethy were absent. A quorum of the Board of Directors was constituted.

3. **Approve Minutes of April 11, 2001:**
Ms. Covington made a motion to approve the minutes of the April 11, 2001 meeting as written. The motion was seconded by Mr. Elk and passed unanimously.

4. **Discussion and necessary action regarding SEDC Financial Report for Period Ending April 30, 2001**.
The Executive Director presented the Board of Directors with a financial report for the period ending April 30, 2001. The Board of Directors reviewed the report; Ms. Covington made a motion to approve the report. Mr. Boyd seconded the motion and it passed unanimously.

5. **Public Hearing: Amendment of the Sachse Economic Development Corporation Budget**.
At 7:07, the President of the Board of Directors opened the floor for a public hearing regarding amendment of the SEDC budget. There was no activity or comment from the audience.

At 7:10, Ms. Covington made a motion to close the Public Hearing. Mr. Elk seconded the motion and it passed unanimously.

6. **Discussion and necessary action regarding amendment of the Sachse Economic Development Corporation Budget**:
After reviewing the proposed changes to the SEDC 2000 – 2001 Budget, Ms. Covington made a motion to adopt Resolution 010509-1, a resolution amending the SEDC Budget. Mr. Elk seconded the motion and it passed unanimously.

7. **Discussion and necessary action regarding the year-end review of Executive Director**:
The Board of Directors was presented with a tabulated performance score based on the Executive Director's review forms. After discussion, Mr. Elk made a motion to accept the year-end review of the Executive Director and to adjust the Executive Director's salary to represent a 6% increase effective March 20, 2001.

8. **Discussion and necessary action regarding boundary exchange with the City of Garland**:
The Executive Director and the Board of Director discussed the issues regarding a boundary exchange with Garland. The Executive Director conveyed to the Board of Directors the conditions in which Garland would disannex the property at Highway 78 and Bunker Hill. The boundary adjustment is necessary to improve traffic and safety conditions at the corner of Bunker Hill and Highway 78. The City of Garland will exchange the property at Highway 78 and Bunker Hill for property within the City of Sachse west of Murphy Road between Highway 78 and Blackburn Road.

   In order to expedite the completion of this project, Ms. Covington made a motion to authorize the Executive Director to negotiate with the Sachse property owners in an amount not to exceed $5,000 in combined total for all properties in exchange for their voluntary disannexation from Sachse and the successful annexation of the Garland property into Sachse. Mr. Elk seconded the motion and it passed unanimously.

9. **Reports**:
Executive Director –The Executive Director reported on SEDC related media and the Board of Directors appointments.

10. **Citizen Forum:** There were no comments.

11. **Adjournment:** There being no further business, Mr. Boyd made a motion to adjourn. The motion was seconded by Ms. Covington and passed unanimously.

The meeting adjourned at 8:15 p.m.

Approved:

[signature]
President

Attest:

[signature]
Guy Brown, Executive Director