

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

May 10, 2000

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on May 10, 2000, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Mike Felix, President
Brian Dorethy
Patsy Covington
Scott Stauffer
Guy Brown, Executive Director

1. The meeting was called to order by President Mike Felix.
2. **Roll Call:** Board of Directors members Bob Jensen and Bill Boyd were absent. A quorum of the Board of Directors was constituted.
3. **Consider action regarding amending the Tax Abatement Policy Recommendation for the City of Sachse:**
The Board of Directors reviewed a letter from the City Attorney, Pete Smith, regarding the City of Sachse Tax Abatement Policy. After discussion, Mr. Stauffer made a motion to accept the policy with the following change:
Item 4(f) line 5 should read: "The approval of a request for a variance to any of the Guidelines and Criteria set forth herein shall require a majority vote of the entire City Council and shall be reflected in the tax abatement approved thereby."
Mr. Dorethy seconded the motion. The motion passed.
4. **Consider action regarding acceptance of Resolution 000510, a resolution amending the Sachse Economic Development Corporation Bylaws for the purpose of establishing a date for an Annual Meeting and SEDC Officer elections:**
The Board of Directors reviewed a resolution to change the annual meeting date and officer elections. After discussion, Ms. Covington made a motion accept Resolution 000510-1. The annual meeting date for officer elections would be set for the seconded Wednesday in August. The motion was seconded by Mr. Stauffer and passed unanimously.
5. **Reports:**

a. Executive Director – The Executive Director reported on the following items: Woodmont Development, the Articles of Incorporation and Bylaws, Board of Directors elections and reappointments and the City of Sachse Comprehensive Plan.

10. **Citizen Forum:** There were no comments.

11. **Adjournment:** There being no further business, Mr. Dorethy made a motion to adjourn. The motion was seconded by Mr. Stauffer and passed unanimously.

The meeting adjourned at 7:30 p.m.

Approved:



President

Attest:



Guy Brown, Executive Director