MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

May 14, 1997

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on May 14, 1997, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code at Sachse Municipal Service Center, 6420 Sachse Road, Sachse, Texas. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Scot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

ınd all of such were present except for Mike Felix who was not present. A quorum of the Board of Directors was constituted.

The Agenda included the following:

1. The approval of Minutes of April 9, 1997 Meeting: Jim Szot moved to approve the minutes of the April 9, 1997 meeting. The motion was seconded by Henry Luman and carried unanimously.

2. Approve Treasurer's Report: Pat Boyd read the treasurer's report for April with a month end balance for March of $53,287.95. Henry Luman moved to approve the treasurer's report. The motion was second by Charles Schaefer and carried unanimously.

3. Consider Authorization of Bill for Payment: Bob Jones moved to approve payment of the bill from Economic Development Services for April in the amount of $1,033.00. The motion was seconded by Gary Overby and carried unanimously.

4. Consider Resolution changing the meeting place for future EDC meeting: After a brief discussion Gary Overby moved to approve a resolution changing the meeting place of the Sachse Economic Development Corporation to the Sachse Municipal Building at 5560 Hwy. 78, Sachse, Texas. The motion was seconded by Henry Luman and the motion carried unanimously.

5. Consider funding of engineering fees for commercial site plans of property along Hwy. 78 Lighting & Landscape Project: Assistant City Manager, Jo Ann London reported that the city's engineering company did not have the property boundaries for property along Hwy. 78 as discussed at the last EDC meeting. The cost to do the project would be $800-$1,000. After some discussion, Henry Luman moved to request that the city fund this engineering project which will benefit the city, as well as the EDC, and allow the EDC to spend their funds on other projects such as the parks and lighting/landscaping on Hwy. 78. The motion was seconded by Jim Szot and carried unanimously.

6. Hold a Public Hearing to discuss use of one-half cent sales tax for future: President Pat Boyd opened the public hearing to discuss use of the one-half cent sales tax funds. No one was present to speak. Jim Szot moved to close the public hearing. The motion was seconded by Bob Jones and carried unanimously.

7. Action on Public Hearing for uses of one-half cent sales tax for future projects: After a brief discussion on past, present and future projects, Bob Jones moved to reconfirm projects of the EDC including $15,000 for the park project for 5 years; $13,000 and less for lighting/landscaping project for 5 years; $12,000 for consultant and auditing fees and contingency items. The motion was seconded by Jim Szot and carried unanimously.

8. Report and consider recommendations from Economic Development Consultant: Jerry Conner reported on contacts made during April and gave out a report on labor statistics for the Sachse area, which included Garland. Conner stated that he was looking at the EDC's master plan and would present changes and updates that are relevant to the current economic factors.

9. Discuss future plans for Economic plans for Economic Development Corporation: Pat Boyd stated that the Chamber of Commerce was not ready to present a proposal for joint position and would present that sometime later.

There being no further business, Jim Szot moved to adjourn. The motion was seconded by Henry Luman and carried unanimously.

The meeting adjourned at 7:40 p.m.

APPROVED:

Pat Boyd

Pat Boyd, President

ATTEST:

Jo Ann London

Jo Ann London, Secretary