

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

May 14, 2003

STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on May 14, 2003, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Marcus Cooper
Patsy Covington
Charles Elk, President
Sherry Jackson
Darrell Lensch
Ron Malippa
Todd Ronnau, Vice President
Guy Brown, Executive Director

1. **Call meeting to Order:** President Charles Elk called the meeting to order at 7:00 pm.
2. **Roll Call:** At roll Ms. Jackson and Ms. Covington were absent. All other members of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted.
3. **Approve Minutes of April 9, 2003:**
Mr. Ronnau made a motion to approve the minutes of the April 9, 2003 meeting as written. The motion was seconded by Mr. Malippa and passed unanimously.
4. **Consideration and action regarding sales tax income report for period ending April 30, 2003:**
The Board of Directors and the Executive Director reviewed the sales tax income report. There was no action on this item.
5. **Public Hearing: regarding Sachse Economic Development Corporation 2002 - 2003 Budget:**
At 7:06, the SEDC President opened the Public Hearing regarding amendment of the Sachse Economic Development Corporation 2002 - 2003 Budget. There were no public comments.
At 7:09, Mr. Malippa made a motion to close the Public Hearing. The motion was seconded by Mr. Ronnau and passed unanimously.
6. **Consideration and action regarding Resolution # 030514-1, a resolution adopting of the Sachse Economic Development Corporation 2002 -2003 Budget:**
Ms. Covington made a motion to approve Resolution # 030514-1, a resolution adopting of the Sachse Economic Development Corporation 2002 -2003 Budget. The motion was seconded by Mr. Ronnau and passed unanimously.
7. **Consideration and action regarding the Eastern Extension of the President George Bush Tollway public hearing process.**
The Board of Directors and the Executive Director discussed the proposed schedule for the public hearings and the Interlocal Agreements regarding the Eastern Extension of the President George Bush Tollway. There was no action on this item.

8. **Reports:**

Executive Director –The Executive Director reported on the Sales Tax related legislation, SEDC related media and the Kroger Project.

9. **Citizen Forum:** There were no citizen comments.

10. **Adjournment:** There being no further business, Ms. Covington made a motion to adjourn. The motion was seconded by Mr. Malippa and passed unanimously.

The meeting adjourned at 8:14 p.m.

Approved:

Charles Elk, President

Attest:

Guy Brown, Executive Director