

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

DECEMBER 12, 2007 §
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on December 12, 2007 notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Patsy Covington
David Denney
Gregg LeMaster
Jerry Parish, Vice President
Todd Ronnau, President
Bob Saxon
Scott Smith
Guy Brown, Executive Director

1. **Call meeting to Order:** Mr. Ronnau called the meeting to order at 7:00 pm.
2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. All members were present.
3. **Approve Minutes of November 14, 2007:**
Mr. Denney made a motion to approve the minutes of the November 14, 2007 meeting. The motion was seconded by Ms. Covington and passed unanimously.

4. **Election of Officers:**

1. **President**

Mr. Ronnau opened the nominations for office of SEDC President. Dr. Parish nominated Todd Ronnau. There were no other nominations. Ms. Covington made a motion cease nominations. The motion was seconded by Mr. Denney and passed unanimously.

Mr. Denney made a motion elect Todd Ronnau President of the Sachse Economic Development Corporation. The motion was seconded by Mr. Smith and passed unanimously.

2. **Vice President**

Mr. Ronnau opened the nominations for office of SEDC Vice President. Mr. Saxon nominated Jerry Parish. There were no other nominations. Mr. Denney made a motion cease nominations. The motion was seconded by Mr. LeMaster and passed unanimously.

Ms. Covington made a motion elect Jerry Parish Vice President of the Sachse Economic Development Corporation. The motion was seconded by Mr. LeMaster and passed unanimously.

5. **Consideration and action regarding request from Orry Land Development for extension of existing 4B Economic Development Incentive Agreement:**

The Board of Directors reviewed the request from Orry Land Development for extension of existing 4B Economic Development Incentive Agreement. The Executive Director presented a brief history of the project.

Shelly Hickey, representing Orry Land Development, gave an explanation of the issues surrounding the Orry project and requested a fifteen (15) month extension.

The Board of Directors, Jeff Slusher and Ms. Hickey discussed the financing aspect of the project and timeline for completion.

Mr. Denney made a motion to table the item to the January meeting. The motion was seconded by Mr. LeMaster and passed unanimously.

Mr. Smith made a motion to reconsider the prior action. The motion was seconded by Mr. LeMaster and passed 6-1 with Mr. Denney voting no.

Mr. Denney reiterated his motion to table the item. The motion expired due to lack of a second.

Dr. Parish made a motion to extend the Cure Period of the agreement to the last day of March 2008. The motion was seconded by Mr. LeMaster and passed 6-1 with Mr. Denney voting no.

6. Consideration and action regarding Sachse Economic Development Corporation Goals:

The Executive Director gave a presentation on the status of the goals of the Sachse Economic Development Corporation. The Board of Directors and the Executive Director discussed the progress of the goals. No action was taken on this item.

7. Update on Form Based Code:

The Executive Director gave an update in the status of the Form Based Code Project. No action was taken on this item.

8. Reports:

Executive Director –The Executive Director reported on the status several SEDC Projects.

9. Citizen Forum: There were no comments for the audience.

10. Adjournment: There being no further business, Mr. Saxon made a motion to adjourn. The motion was seconded by Ms. Covington and passed unanimously.

The meeting adjourned at 8:25 p.m.

Approved:



Todd Ronnau, President

Attest:



Guy Brown, Executive Director