

**MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION**

**MAY 27, 2009 §
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §**

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on May 27, 2009 notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Patsy Covington
Gregg LeMaster
Todd Ronnau, President
Scott Smith, Vice President
Ed Stelnicki
Nicole Tucker
Guy Brown, Executive Director

1. **Call meeting to Order:** Mr. Ronnau called the meeting to order at 7:00 pm.
2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. Mr. Smith was absent.
3. **Convene Executive Session:**
Adjourn to Executive Session pursuant to the provisions of Chapter 551, Government Code in accordance with the authority contained in:
 - a. **§ Section 551.072 to discuss the potential purchase of real property.**
 - b. **§ Section 551.087 to discuss economic development negotiations and financial or other incentives to business prospects that the Corporation seeks to have located in the City of Sachse.**

At 7:02, Ms. Tucker made a motion to adjourn to Executive Session. The Motion was seconded by Mr. Smith and passed unanimously.

At 8:20, the Sachse Economic Development Corporation Board of Directors returned to Open Session.

4. **Consider any action necessary as a result of Executive Session regarding the purchase of real property.**

Anita Collins with American National Bank made a presentation regarding financing options for the SEDC. The Board of Directors asked questions and discussed the financing issues. There was no action taken on this item.

5. **Consider any action necessary as a result of Executive Session regarding the offer of financial or other incentive to business prospect.**

The Board of Directors, Pete Smith (City Attorney) and Don Herzog (Herzog Development) discussed a request from Herzog Development for assistance with an elevation of Highway 78 at Woodbridge Parkway to accommodate an at grade Rail Road Crossing. The Board of Directors discussed project. No action was taken in this item.

6. Consideration and action regarding recommendation of City of Sachse Guidelines & Criteria for Tax Abatement & Economic Development Incentives:

The Board of Directors, Mr. Smith and the Board of Directors reviewed the current Guidelines and proposed changes. After discussion, Ms. Covington made a motion to recommend the City of Sachse Guidelines & Criteria for Tax Abatement & Economic Development Incentives as amended to the City Council. The motion was seconded by Mr. LeMaster and passed unanimously.

7. Reports:

Executive Director –The Executive Director reported on upcoming agenda items.

8. Citizen Forum:

There were no citizen comments.

9. Adjournment: There being no further business, Mr. LeMaster made a motion to adjourn. The motion was seconded by Ms. Tucker and passed unanimously.

The meeting adjourned at 9:44 p.m.

Approved:


Todd Ronnau, President

Attest:


Guy Brown, Executive Director