

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

DECEMBER 13, 2006 §
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on December 13, 2006, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Charles Bowen
Patsy Covington
David Denney
Gregg LeMaster
Jerry Parish, Vice President
Todd Ronnau, President
Bob Saxon
Guy Brown, Executive Director

1. **Call meeting to Order:** Mr. Ronnau called the meeting to order at 7:01 pm.
2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. At roll call, Ms. Covington was absent. Mr. Ronnau recognized the two new Board Members.
3. **Approve Minutes of November 8, 2006:**
Dr. Parish made a motion to approve the minutes of the November 8, 2006 meeting as written. The motion was seconded by Mr. Saxon and passed unanimously.
4. **Election of SEDC Officers:**
 1. **President**
 2. **Vice President**

President - Mr. Ronnau opened the floor for nominations. Mr. Saxon nominated Mr. Ronnau for SEDC President. There were no other nominations. Dr. Parish made a motion to close nominations. The motion was seconded by Mr. Denney and passed unanimously.

Vice President - Mr. Ronnau opened the floor for nominations. Mr. Denney nominated Dr. Parish for SEDC Vice President. There were no other nominations. Mr. Saxon made a motion to close nominations. The motion was seconded by Mr. Denney and passed unanimously.

Mr. Denney made a motion to elect Mr. Ronnau as President and Dr. Parish as Vice President. The motion was seconded by Mr. Bowen and passed unanimously.

5. **Consideration and action regarding request from Supermutts for 4B Economic Development Grant for property located at 7340 Highway 78, Suite #1200:**
The Board of Directors discussed the project with the owner, Lisa Schaapveld. After discussion, Mr. Bowen made a motion to table the item. The motion was seconded by Mr. Saxon and passed unanimously.
6. **Consideration and action regarding amendment of an Economic Development**

Agreement with Prescourt Properties for a 4B Economic Development Grant related to property located at 6406 Highway 78:

David Newman representing Prescourt Properties made a presentation to the Board of Directors related to the project. The Board of Directors asked questions and made comments. After discussion, Dr. Parish made a motion to amend the existing agreement with Prescourt Properties and allow a grant up to \$100,000. Mr. Saxon seconded the motion and it passed 4-2. A roll call vote was requested. Mr. LeMaster, Dr. Parish, Mr. Ronnau and Mr. Saxon voted yes. Mr. Bowen and Mr. Denney voted no.

7. Public Hearing: regarding request from Asados Mexican Grill for 4B Economic Development Grant for property located at 7340 Highway 78, Suite #1400:

At 7:42, Mr. Ronnau opened the public hearing. There were no comments from the audience. At 7:43, Mr. Bowen made a motion to close the public hearing. The motion was seconded Mr. Saxon and passed unanimously.

8. Consideration and action regarding offer of a financial or other incentive to a business prospect, Asados Mexican Grill, with which the Sachse Economic Development Corporation is conducting economic development negotiations:

Diana and Rory Gloth and the Board of Directors discussed a potential restaurant location in Sachse at 7340 Highway 78 Suite 1400. After discussion, Mr. Denney made a motion to authorize the Executive Director to execute an Economic Development Agreement with Asados Mexican Grill and provide a grant of \$41,000 for the project. The motion was seconded Dr. Parish and passed unanimously.

9. Public Hearing: regarding request from Innerplay Sports for 4B Economic Development Incentive including potential donation, sell or other incentive related to Sachse Economic Development Corporation Property located at 4955 Ben Davis:

At 7:54, Mr. Ronnau opened the public hearing. There were no comments from the audience. At 7:55, Mr. Saxon made a motion to close the public hearing. The motion was Mr. Denney and passed unanimously.

10. Consideration and action regarding offer of a financial or other incentive to a business prospect, Innerplay Sports, with which the Sachse Economic Development Corporation is conducting economic development negotiations:

The Executive Director presented the Board of Directors with some financial information related to the potential project. The Board of Directors and Scott Albert of discussed the Innerplay Sports project. Mr. Bowen made a motion to table the item. The motion died from lack of a second. Mr. Denney made a motion to decline both offers from Innerplay Sports. Dr. Parish seconded the motion and it passed 5-0 with Mr. Bowen abstaining.

11. Public Hearing: regarding amendment of the Sachse Economic Development Corporation 2006 - 2007 Budget:

At 8:48, Mr. Ronnau opened the public hearing. There were no comments from the audience. At 8:49, Mr. Saxon made a motion to close the public hearing. The motion was Dr. Parish and passed unanimously.

12. Consideration and action regarding Resolution #061213, a resolution amending the Sachse Economic Development Corporation 2006 –2007 Budget:

Mr. Denney made a motion to accept Resolution #061213, a resolution amending the Sachse Economic Development Corporation 2006 –2007 Budget with following additions:

1. That Budget Item #5427 Prescourt Properties be set at \$100,000;
2. That Budget Item #5432 Asados Mexican Grill Project be set at \$41,000.

The motion was seconded Mr. Bowen and passed unanimously.

13. Consideration and action regarding continuing education activities of the Executive Director:

The Board of Directors and the Executive Director discussed his continuing education efforts related to his Certified Economic Developer recertification. Mr. Bowen made a motion to allow the Executive Director to attend the continuing education event. The motion was seconded Mr. Denney and passed unanimously.

14. Consideration and action regarding SEDC Local Business Event:

The Board of Directors and the Executive Director discussed a Sachse Economic Development Corporation local business event to be held in the spring. No action was taken on this item.

15. Reports:

Executive Director –The Executive Director reported on the progress of the Tollway Interlocal Agreements.

16. Citizen Forum: There were no comments for the audience.

17. Adjournment: There being no further business, Mr. Saxon made a motion to adjourn. The motion was seconded by Dr. Parish and passed unanimously.

The meeting adjourned at 8:59 p.m.

Approved:


Todd Ronnau, President

Attest:


Guy Brown, Executive Director