Monday, June 6, 2022
City Council Combined Meeting

Council Chambers
3815 Sachse Road, Building B
6:30 p.m.

Members of the public who wish to submit their written comments on a listed agenda item can also submit their comments by filling out the public meeting speaker form at: http://www.cityofsachse.com/328/Agendas-Minutes-Videos or by visiting the Agendas & Minutes button on the homepage of the City's website.

Comments must be received before 4:00 p.m. on Monday, June 6, 2022.

The City of Sachse reserves the right to reconvene, recess, or realign the workshop meeting, regular meeting, called Executive Session, or order of business at any time prior to adjournment.

As authorized by Section 551.071(2) of the Texas Government Code, these meetings may be convened into closed Executive Session at any time during the City Council workshop or regular meeting for the purpose of seeking confidential legal advice from the City Attorney on any workshop or regular meeting agenda item listed herein.

A. 6:30 PM WORKSHOP MEETING

1. Call to Order: The City Council of the City of Sachse will hold a Workshop Meeting on Monday, June 6, 2022, at 6:30 p.m. to consider the following items of business. Any workshop item not completed prior to the City Council regular meeting at 7:00 p.m. may be continued following the regular meeting.

2. Short reception recognizing the incoming and outgoing councilmembers.

3. Discussion of City Council meeting agenda items.

4. Adjournment.

B. 7:00 PM REGULAR MEETING

1. Call to Order: The City Council of the City of Sachse will hold a Regular Meeting on Monday, June 6, 2022, at 7:00 p.m. to consider the following items of business:

2. Invocation and Pledges of Allegiance.

3. Administer the Oath of Office to the recently elected Mayor and Councilmembers.

C. Special Announcements

1. Mayor and City Council announcements regarding special events, current activities, and local achievements.

2. Proclamation recognizing Dr. Amber Hope's service to the Garland Independent School District, her students, families, and community.

3. Proclamation recognizing Arissa Grace McGowan for receiving the Girl Scout Gold Award.

4. Proclamation recognizing June 4 - July 30, 2022 as Summer Reading 2022 in the City of Sachse.

D. Public Comment

1. Public Comment: The public is invited at this time to address the Council. Please come to the microphone and state your name and address for the record. However, if your remarks pertain to a specific agenda item, please hold them until that item, at which time the Mayor will solicit your comments. The time limit is 3 minutes per speaker. The City Council is prohibited by state law from discussing any item not posted on the agenda according to the Texas Open Meetings Act, but may take comments under advisement. Issues raised may be referred to City staff for research and possible future action.

E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or a member of the public so requests.

1. Approve the minutes of the May 16, 2022, combined meeting.

2. Accept the monthly revenue and expenditure report for the period ending April 30, 2022.

3. Accept the Quarterly Budget and Investment Reports for the quarter ending March 31, 2022.

4. Approve a resolution amending the authorized representatives of the City of Sachse with the Texas Local Government Investment Pool ("TexPool/TexPool Prime").

5. Approve a resolution suspending the June 17, 2022, effective date of Oncor Electric Delivery Company's rate increase for the maximum period permitted by law to allow the City, working in conjunction with the Steering Committee of Cities Served by Oncor, to evaluate the filing, determine whether the filing complies with law, and if lawful, to determine what further strategy, including settlement, to pursue.

6. Approve a resolution authorizing the City Manager to execute an Interlocal Cooperation Agreement between the City of Sachse and Collin County, Texas, for the purpose of Roadway Improvements within Collin County.

7. Approve the Consent Agenda Items as presented.

F. Regular Agenda Items

1. Consider Electing the Mayor Pro Tem.

2. Consider appointments of Council liaisons to the City's boards and commissions.

3. Receive early resident and stakeholder input regarding the fiscal year 2022-2023 budget.

4. Consider and select a nominee to represent the Allen, Rowlett, Sachse, Wylie, Murphy, and Lucas seat on the Regional Transportation Council.

5. Consider an ordinance authorizing the issuance and sale of "City of Sachse, Texas, General Obligation Bonds, Series 2022" and approving all other matters incident thereto.

G. Regular Agenda Items/Meeting Closing

1. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.

Leah K Granger

Leah K Granger, City Secretary

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Amanda Chi, ADA Coordinator, via phone at 972.429.4770, via email at achi@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	A. 6:30 PM WORKSHOP MEETING
Subject	2. Short reception recognizing the incoming and outgoing councilmembers.
Access	Public
Type	Recognition

Public Content

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	B. 7:00 PM REGULAR MEETING
Subject	3. Administer the Oath of Office to the recently elected Mayor and Councilmembers.
Access	Public
Type	Procedural

Public Content

BACKGROUND
The City held a General Election on Saturday, May 7, 2022, to elect a Mayor, Councilmember Place 5, and Councilmember Place 6. The results were canvassed at the May 16 Council meeting.

OVERVIEW
The Oath of Office is to be administered to those duly elected to Mayor, Jeff Bickerstaff, Councilmember Place 5, Lindsay Buhler, and Councilmember Place 6, Matt Prestenberg.

POLICY CONSIDERATIONS
Per the City Charter and Election Code, newly elected officials shall be inducted into office at the first regular or specially called City Council meeting following the meeting in which the election is canvassed and certified.

RECOMMENDATION
Administer the Oaths of Office to the newly elected Mayor and Councilmembers.

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	C. Special Announcements
Subject	2. Proclamation recognizing Dr. Amber Hope's service to the Garland Independent School District, her students, families, and community.
Access	Public
Type	Recognition

Public Content

BACKGROUND

Dr. Amber Hope has been promoted within the Garland Independent School District after serving as the Principal of Hudson Middle School for the last three years. She has made significant contribution to the school and those associated with it. She worked diligently to earn her Doctor of Education degree while continuing to successfully assist students and families under her care.

RECOMMENDATION

Present a proclamation recognizing Dr. Amber Hope's service to the Garland Independent School District, her students, families, and community.

Proclamation - Dr. Amber Hope Day.pdf (100 KB)

PROCLAMATION

WHEREAS, Dr. Amber Hope has faithfully served the Garland Independent School District for the past ten years, is dedicated to her students, and has been a terrific partner in the community; and

WHEREAS, during her tenure, Dr. Hope taught English in third, fifth, and eighth grades, coached middle school basketball and track, was an elementary instructional support teacher and supported kindergarten through fifth grade English Language Arts and Reading (ELAR). At the district level, she supported K-12 campuses as an Instruction Design Facilitator and Project Goal – new teachers, professional development for principals, and ELAR curriculum; and

WHEREAS, Dr. Hope served as the Assistant Principal at Lyles Middle School and Sachse High School, Summer School Principal at Bussey Middle School, the Principal of Beaver Technology Center for Math and Science, and for the last three years, the Principal of Hudson Middle School; and

WHEREAS, Dr. Hope worked diligently to earn her Doctor of Education degree while continuing to successfully assist students and families as the Principal at Hudson Middle School; and

WHEREAS, Dr. Hope has been promoted within the Garland Independent School District to be the Director of Secondary Integrated Literacy Studies and will continue to make an impact on the students of the District.

I, THEREFORE, Mayor Bickerstaff, of the City of Sachse, do hereby proclaim

June 7, 2022, as “Dr. Amber Hope Day” in the City of Sachse

in recognition of her significant contributions to her students, families, and community as well as the many friendships she has established over the years.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Seal of the City of Sachse, Texas to be affixed this the 6th day of June, 2022.

Jeff Bickerstaff, Mayor

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	C. Special Announcements
Subject	3. Proclamation recognizing Arissa Grace McGowan for receiving the Girl Scout Gold Award.
Access	Public
Type	Recognition

Public Content

OVERVIEW
After completing a community project, Arissa Grace McGowan has received the highest honor in the Girl Scouts, The Gold Award.

POLICY CONSIDERATIONS
There are no policy considerations affiliated with this item.

RECOMMENDATION
Present a proclamation recognizing Arissa Grace McGowan's achievement of receiving the Girl Scout Gold Award.

Girl Scout Gold Award - Arissa Grace McGowan_2022.pdf (84 KB)

PROCLAMATION

WHEREAS, the Girl Scouts of America is one of the nation's largest and most prominent values-based youth development organizations, and the Gold Award is the highest achievement expressing a girl's special commitment to herself, her community, her world, and the future; and

WHEREAS, Arissa Grace McGowan is a member of Girl Scout Troop 2000 and has successfully completed the prerequisite requirements for the award, which focuses on interests of the girl scout and fulfills a need within her community; and

WHEREAS, Arissa's project "Cognitive Crafts for Kids" included working with Jewish Family Services to provide craft kits for their clients to help occupy the children at home or at the facility; and

WHEREAS, with volunteer assistance, Arissa Grace assembled over 250 craft kits to increase a child's cognitive learning and comprehension with bilingual instructions and materials; and

WHEREAS, Arissa is a senior at Wylie High School, is commended for achieving such an accomplishment, and serves as an example to youth through her high level of personal achievement, leadership, and commitment to the community.

I, THEREFORE, Mayor Felix, of the City of Sachse, do hereby recognize and honor the accomplishment of Arissa Grace McGowan for receiving the 2021-2022 Girl Scout Gold Award.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Seal of the City of Sachse, Texas to be affixed this the 6th day of June, 2022.

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Jeff Bickerstaff, Mayor

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	C. Special Announcements
Subject	4. Proclamation recognizing June 4 - July 30, 2022 as Summer Reading 2022 in the City of Sachse.
Access	Public
Type	Recognition

Public Content

BACKGROUND

Each year, the Sachse Public Library encourages literacy, education, and lifelong learning by hosting an annual Summer Reading Program for children, teens, and adults. The theme for Summer Reading 2022 is "Oceans of Possibilities," and the Sachse Public Library invites residents and readers of all ages to participate from June 4 through July 30, 2022.

RECOMMENDATION

Present a Proclamation recognizing June 4 - July 30, 2022 as Summer Reading 2022 in the City of Sachse.

Daniel Laney, Library Manager, will accept the proclamation.

Proclamation - Summer Reading 2022.pdf (60 KB)

PROCLAMATION

WHEREAS, the mission of the Sachse Public Library is to link people to the world by enriching lives, creating community, and inspiring curiosity; and

WHEREAS, the Sachse Public Library provides an annual Summer Reading Program with a variety of activities for residents and readers of all ages; and

WHEREAS, the theme for the 2022 Summer Reading Program is "Oceans of Possibilities," which encourages participants to dive into the thousands of books, resources, and services provided by the Sachse Public Library; and

WHEREAS, kids, teens, and adults are invited to participate in the 10-Hour Reading Challenge, and can earn entries into exciting prize drawings for time spent reading during the Summer Reading Program; and

WHEREAS, the Sachse Public Library hosts numerous Summer Reading special events and programs, featuring music, science, animals, crafts, games and much more.

I, THEREFORE, Mayor Jeff Bickerstaff, of the City of Sachse, do hereby proclaim

June 4 through July 30, 2022, as
Summer Reading 2022 in the City of Sachse

and encourage all residents to explore the "Oceans of Possibilities" at the Sachse Public Library by participating in the Summer Reading Program.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Seal of the City of Sachse, Texas to be affixed this the 6th day of June, 2022.

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Jeff Bickerstaff, Mayor

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or a member of the public so requests.
Subject	1. Approve the minutes of the May 16, 2022, combined meeting.
Access	Public
Type	Action (Consent), Minutes
Recommended Action	Approve the minutes as presented.
Minutes	View Minutes for May 16, 2022 - City Council Combined Meeting

Public Content

BACKGROUND
Minutes of the May 16, 2022, combined meeting.

POLICY CONSIDERATIONS
There are no policy considerations affiliated with this item.

RECOMMENDATION
Approve the minutes as presented.

05.16.22 City Council Minutes.pdf (106 KB)

All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

CITY COUNCIL OF THE CITY OF SACHSE
MEETING MINUTES
MAY 16, 2022

The City Council of the City of Sachse held a regular meeting on Monday, May 16, 2022, at 6:30 p.m. at Sachse City Hall, 3815-B Sachse Road. Those present were Mayor Mike Felix; Mayor Pro Tem Jeff Bickerstaff; Councilmembers Brett Franks, Michelle Howarth, Frank Millsap, Chance Lindsey, and Cullen King; City Manager, Gina Nash; City Secretary, Leah Granger; Assistant City Manager, Lauren Rose; IT Manager, Mike Pastor; Finance Director, David Baldwin; Police Chief, Bryan Sylvester; Fire Chief, Marty Wade; Deputy Fire Chief, Lee Richardson; Human Resources Director, Kristi Wong; Director of CIP and Public Works, Corey Nesbit; Public Works Coordinator, Jon Lara; and Assistant to the City Manager, Amanda Chi.

Mayor Felix called the workshop to order at 6:33 p.m.

WORKSHOP:

Receive a briefing on a potential citywide resident survey.

Ms. Rose provided an overview of a potential resident survey. Mr. James Windisch from Polco, an industry leader in statistically relevant surveys, was also available virtually for any technical questions. Ms. Rose explained that a cross section of residents would be randomly selected to complete the surveys. Staff would like to have as much participation as possible so there will also be an open participation option for those residents that may not have been selected for the survey but would like to share their opinions and observations. The goal of the survey is to help Council and staff understand preferences within the community as well as get a benchmark of the City's performance on a variety of services. Targeted questions will be asked but the tool also allows cities to add customized questions. Ms. Rose reviewed the approach and methodology, customization opportunities, reporting and follow-up, and the next steps if Council chooses to proceed.

The Council asked for clarification on the costs associated with the survey as well as why a consultant would be needed for this process. Ms. Rose stated that meeting the statistically significant threshold involves a large number of respondents and requires a lot of follow-up to get the responses. City staff does not have any statisticians to compile and evaluate the surveys. In response to concerns about the expense, Ms. Rose noted that the larger, statistically significant surveys could be spaced out over a few years with staff completing smaller surveys in between. The City does not have the staff for the amount of time and manpower it would take to achieve the goal and make the survey meaningful. Ms. Nash commented that she would not recommend facilitating a survey every year as it will take time to implement programs and make progress. She also stated that Polco has experience with designing questions in an unbiased way to target the issue. After continued discussion, Ms. Rose clarified, that the City is trying to move toward data driven decisions and programs and this survey will introduce performance measures. She also explained that the intention is to have input from any and all residents. To that end, resident's access to technology will be taken into consideration and special efforts will be made to enable responses from all residents.

The Mayor adjourned the workshop at 7:00 p.m. and opened the regular meeting at 7:01 p.m.

INVOCATION AND PLEDGES OF ALLEGIANCE TO THE U.S. AND TEXAS FLAGS:

Councilmember King lead the invocation and Councilmember Franks led the pledges.

MAYOR AND CITY COUNCIL ANNOUNCEMENTS:

Mayor and City Council announcements regarding special events, current activities, and local achievements.

Mayor Pro Tem Bickerstaff reminded the public that retirement receptions will be held for Councilmember King on May 21 and the Mayor on May 23 and invited all to attend.

Councilmember Franks announced that the Parks department held their first pickleball tournament, and there was great participation. The next major event will be the Red, White, and Blue Blast on July 3 at Heritage Park and encouraged attendance.

Councilmember King observed that this was his last set of announcements as a councilmember. He noted that May is National Foster Awareness Month. The Citizen's Fire Academy open house was last Saturday. This event is a great opportunity to learn what the firemen do during the day. Finally, Councilmember King invited people to attend his retirement reception and pet shot clinic. He introduced Mrs. Potts, one of the dogs at the animal shelter. The animal shelter is full and they are unable to take surrenders. He asked people to consider adopting a new family pet.

Councilmember Millsap brought attention to the Library's Summer Reading Program starting June 4 through July 30. There will be a kick off event on June 4 with some great attractions and door prizes. He invited residents to check it out.

Mayor Felix stated that early voting for the Dallas County Primary Runoff Election runs through May 20 and Election Day is May 24. He mentioned that the CWD X-treme Green Event will be on May 21 in the City Hall parking lot. City offices will be closed on May 30 in observance of Memorial Day. He thanked veterans for their dedication to preserving freedom. City Hall and the Laurie Schwenk Senior Activity Center will be testing new hours of operation over the summer to provide residents more flexibility. From May 31 through September 9, both facilities will be open from 7:30 a.m. to 5:30 p.m. Monday through Thursday and 7:30 a.m. to 11:30 a.m. on Fridays. Residents will be asked to share their thoughts on the schedule change. Mayor Felix also asked everyone to attend his retirement reception. He thanked all the citizens of Sachse and shared that "God is good."

Recognize Claire Wilkerson, recipient of the 2022 City of Sachse Scholarship.

Mayor Felix recognized and congratulated Claire Wilkerson of Sachse High School as the recipient of the 2022 City of Sachse Scholarship. Ms. Wilkerson explained that she hoped to be an author creating inspirational devotionals one day.

Recognize Nathan Stokes for his heroic actions in saving the life of his neighbor.

Mayor Felix invited the Ravenscroft family and Nathan Stokes up to recognize Mr. Stoke's heroic actions that helped save Mr. Ravenscroft's life. Chief Wade noted that this is an incredible story of neighbors helping neighbors. He encouraged all to learn from Mr. Stokes' actions.

Proclamation recognizing the week of May 15-21, 2022, as National Public Works Week in the City of Sachse.

Mayor Felix presented a proclamation to Mr. Nesbit and Mr. Lara, Public Works Coordinator, recognizing National Public Works Week. He commended the work of the City's public works employees. Mr. Nesbit commented that the department is appreciative of the proclamation, the Council and City Manager's support, and the residents of Sachse.

CITIZEN INPUT:

Matthew Holboke, 5511 Oak Ridge Circle, wanted to say thank you to the Mayor for his service and helping him learn about city government.

CONSENT AGENDA: All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

1. **Approve the May 2, 2022, meeting minutes.**
2. **Approve the Consent Agenda Items as presented.**

Councilmember King made a motion to approve the consent agenda as presented. Mayor Pro Tem Bickerstaff seconded the motion and it carried unanimously.

REGULAR AGENDA ITEMS:

Consider an ordinance canvassing the returns and declaring the results of the General Election held on Saturday, May 7, 2022, for the purpose of electing a Mayor, Councilmember Place 5, and Councilmember Place 6.

Mayor Felix read the results of the May 7 election for a Mayor, Councilmember Place 5, and Councilmember Place 6 into record.

Mayor

	Early Voting In-Person	Early Voting Mail	Election Day In-Person	Early Voting Provisional	Total	Voting %
Teddy Kinzer	391	24	521	0	665	45.87%
Jeff Bickerstaff	**459**	**49**	**278**	**0**	**786**	**54.13%**
Totals	**850**	**73**	**529**	**0**	**1,452**	**100.00%**
Overvotes	0	0	0	0	0	
Undervotes	36	7	28	0	71	

Councilmember Place 5

	Early Voting In-Person	Early Voting Mail	Election Day In-Person	Early Voting Provisional	Total	Voting %
Lindsay Buhler	**522**	**46**	**317**	**0**	**885**	**64.93%**
Spencer Hauenstein	277	20	181	0	478	35.07%
Totals	**799**	**66**	**498**	**0**	**1,363**	**100.00%**
Overvotes	0	0	0	0	0	
Undervotes	87	14	59	0	160	

Councilmember Place 6

	Early Voting In-Person	Early Voting Mail	Election Day In-Person	Early Voting Provisional	Total	Voting %
Matt Prestenberg	**492**	**33**	**266**	**0**	**791**	**59.88%**
Adrian Rodriguez	293	32	205	0	530	40.12%
Totals	**785**	**65**	**471**	**0**	**1,321**	**100.00%**
Overvotes	0	0	0	0	0	
Undervotes	101	15	86	0	202	

Councilmember King made a motion approving the ordinance canvassing the returns and declaring the results of the General Election held on Saturday, May 7, 2022, for the purpose of electing a Mayor, Councilmember Place 5, and Councilmember Place 6. Councilmember Franks seconded the motion and it carried unanimously.

Mayor Felix offered congratulations to all candidates that came forward to spend time running for an office in Sachse.

Consider amending Article II, Section 2 of the City of Sachse Parks and Recreation Municipal Development District Bylaws titled "Appointment, Number, and Term of Office" to eliminate the requirement that a City Manager serve as one of the members of the Board of Directors for the Sachse Parks and Recreation Municipal Development District.

Butch Kemper, 7107 Longmeadow Drive, commented that the name of the board noted in the agenda item differs from the bylaws. The board should be called the Municipal Development District. Councilmember Franks noted that he requested the item to be included. The board was created two years ago and a councilmember and the City Manager were appointed to figure out the bylaws and how it would work. The councilmember was taken off the board last year and thinks it is now appropriate to remove the City Manager from the board. He agreed with Mr. Kemper that the board does not have pertinence to the Parks and Recreation Board but that should not should not affect the action at this meeting.

Councilmember King made a motion to approve the item as presented. Mayor Pro Tem Bickerstaff seconded the motion and it carried unanimously.

Councilmember Franks asked that the effective date of removal be June, 2022.

The motion carried unanimously.

ADJOURNMENT:

Mayor Felix adjourned the meeting at 7:32 p.m.

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Jeff Bickerstaff, Mayor

ATTEST:

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Leah K Granger, City Secretary

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or a member of the public so requests.
Subject	2. Accept the monthly revenue and expenditure report for the period ending April 30, 2022.
Access	Public
Type	Action (Consent)
Preferred Date	Jun 06, 2022
Fiscal Impact	No
Recommended Action	Accept the monthly revenue and expenditure report for the period ending April 30, 2022.

Public Content

BACKGROUND

The Finance Department prepares a report each month to update the City Council regarding revenues and expenditures for the City. Included in the report are unaudited summaries for the General Fund, Utility Fund, Debt Service Fund, Sachse Economic Development Corporation, and the Sachse Municipal Development District, as well as a report of year-to-date sales tax revenue.

POLICY CONSIDERATIONS

The City Charter requires the City Manager to submit a monthly report covering revenues and expenditures.

RECOMENDATION

Accept the monthly revenue and expenditure report for the period ending April 30, 2022.

Sales Tax Report May 2022.pdf (124 KB)   All Funds April 2022.pdf (115 KB)

All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

CITY OF SACHSE
2021/2022 SALES TAX REPORT

FY 2021	Total Sales tax[1]	General Fund Sales Tax	General Fund Year-To-Date	YTD Percent of Budget
October	$264,016	$150,859	$150,859	9%
November	374,502	213,991	364,850	22%
December	286,729	163,837	528,687	32%
January	323,637	184,926	713,613	43%
February	435,095	248,614	962,226	57%
March	279,789	159,871	1,122,098	67%
April	247,713	141,543	1,263,641	75%
May	387,674	221,517	1,485,158	89%
June	301,551	172,306	1,657,464	99%
July	311,326	177,892	1,835,356	110%
August	411,760	235,280	2,070,636	124%
September	333,489	190,556	2,261,191	135%
TOTAL	$3,957,282	$2,261,191		
BUDGET		$1,675,000		

FY 2022	Total Sales tax[1]	General Fund Sales Tax	General Fund Year-To-Date	YTD Percent of Budget	GF YTD Growth Over Prior Yr
October	$308,288	$176,156	$176,156	9%	17%
November	409,774	234,145	410,301	21%	12%
December	342,831	195,894	606,194	31%	15%
January	362,244	206,986	813,181	42%	14%
February	512,916	293,095	1,106,275	57%	15%
March	333,651	190,657	1,296,933	67%	16%
April	303,762	173,578	1,470,511	75%	16%
May	453,075	258,900	1,729,411	89%	16%
June					
July					
August					
September					
TOTAL	$3,026,540	$1,729,411			
BUDGET		$1,950,000			

Notes

[1]- Includes General Fund, Economic Development and Street Maintenance

- Sales tax displayed as cash-basis, reflecting month revenue was received

- Excludes mixed beverage sales tax

City of Sachse

Monthly Revenue and Expenditure Report

April 30, 2022

(Unaudited)

GENERAL FUND

58% of Year Completed

		Annual Budget		Current Month Actual		Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary								
Property Tax	$	13,516,200	$	(290,165)	$	13,648,116	101.0%	**A**
Sales Tax		1,980,000		177,122		1,482,535	74.9%	**B**
Franchise Fees		1,876,250		177,364		1,107,750	59.0%	
Licenses and Permits		904,500		356,229		829,474	91.7%	**C**
Service Fees		1,063,500		256,985		1,305,094	122.7%	**D**
Fines		250,000		21,592		132,998	53.2%	
Interest Income		50,000		6,354		30,014	60.0%	
Miscellaneous Income		401,718		28,697		215,653	53.7%	
Intergovernmental Revenue		1,408,831		117,403		821,819	58.3%	
Total Revenue	**$**	**21,450,999**	**$**	**851,580**	**$**	**19,573,453**	**91.2%**	
Expenditure Summary								
City Manager	$	531,986	$	53,855	$	275,637	51.8%	
City Secretary		240,862		23,507		100,448	41.7%	
Human Resources		499,675		52,231		238,868	47.8%	
Finance		760,828		42,633		429,849	56.5%	
Municipal Court		248,682		23,851		121,647	48.9%	
Parks		1,071,570		110,120		549,834	51.3%	
Senior Activity Center		147,367		13,674		74,565	50.6%	
Library		566,496		51,970		305,827	54.0%	
Development Services		838,674		79,517		558,396	66.6%	
Streets		2,397,856		188,281		1,356,186	56.6%	
Facilities Maintenance		681,201		52,720		367,801	54.0%	
Police		5,735,348		651,725		3,390,659	59.1%	
Animal Services		241,131		25,230		138,062	57.3%	
Fire		5,105,049		471,516		3,051,082	59.8%	
Combined Services		430,805		12,457		313,314	72.7%	**E**
Recreation		399,390		66,780		244,394	61.2%	
Engineering		436,933		41,162		223,012	51.0%	
Information Technology		789,859		61,010		545,758	69.1%	**F**
Neighborhood Services		380,111		47,723		220,665	58.1%	
Total Expenditures	**$**	**21,503,823**	**$**	**2,069,964**	**$**	**12,506,006**	**58.2%**	
Total Revenue Over/Under Expenses	**$**	**(52,824)**	**$**	**(1,218,383)**	**$**	**7,067,447**		

Explanation of Major Variances:

A Property Tax receipts peak in December and January. April activity includes transfers to TIF#1 and TIF#2 ($325K total).

B Sales Tax collections exceed projections

C Building Permits are performing in excess of budget

D Plan Review, Developer, and Ambulance Service Fees are above projections

E Total annual property and liability premium paid in October

F Expenses include annual computer software license renewal

City of Sachse

Monthly Revenue and Expenditure Report

April 30, 2022

(Unaudited)

UTILITY FUND

58% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Water Revenue	$ 7,921,000	$ 643,286	$ 3,898,840	49.2%	
Sewer Revenue	5,705,000	514,799	3,495,942	61.3%	
Drainage Revenue	215,000	18,404	127,855	59.5%	
Fees	151,000	16,139	118,383	78.4%	**A**
Interest Income	60,000	6,367	43,898	73.2%	**B**
Total Revenue	**$ 14,052,000**	**$ 1,198,995**	**$ 7,684,917**	**54.7%**	
Expenditure Summary					
Utility Administration	$ 491,941	$ 60,701	$ 260,864	53.0%	
Water Operations	6,614,493	546,417	3,856,290	58.3%	
Sewer Operations	4,417,149	339,342	2,504,767	56.7%	
Stormwater Projects	150,000	7,745	55,354	36.9%	**C**
Total Expenditures	**$ 11,673,583**	**$ 954,205**	**$ 6,677,275**	**57.2%**	
Total Revenue Over/Under Expenses	**$ 2,378,417**	**$ 244,790**	**$ 1,007,642**		

Explanation of Major Variances:

Explanation of Major Variances:

A Penalties and reconnection charges are trending in excess of budget

B Interest income exceeds budget projection

C Projects are anticipated to be fully spent by fiscal year end

City of Sachse

Monthly Revenue and Expenditure Report

April 30, 2022

(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

58% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Sales Tax	$ 975,000	$ 86,789	$ 735,256	75.4%	**A**
Other Income	10,000	-	10,000	100.0%	**B**
Interest Income	5,000	860	4,626	92.5%	
Total Revenue	**$ 990,000**	**$ 87,649**	**$ 749,882**	**75.7%**	
Expenditure Summary					
Expenditures	$ 627,204	$ 36,297	$ 405,313	64.6%	**C**
Total Expenditures	**$ 627,204**	**$ 36,297**	**$ 405,313**	**64.6%**	
Total Revenue Over/Under Expenses	**$ 362,796**	**$ 51,352**	**$ 344,569**		

Explanation of Major Variances:

A Sales Tax collections exceed projections

B Garland ISD grant received in December

C Includes asbestos abatement and demolition

City of Sachse

Monthly Revenue and Expenditure Report
April 30, 2022
(Unaudited)

DEBT SERVICE FUND

58% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Property Tax	$ 5,311,399	$ 13,317	$ 5,356,306	100.8%	**A**
Interest Income	4,000	440	4,736	118.4%	**B**
Total Revenue	**$ 5,315,399**	**$ 13,757**	**$ 5,361,042**	**100.9%**	
Expenditure Summary					
Fees	$ 3,000	$ -	$ 950	31.7%	
Principal	4,100,000	(8,232)	4,096,768	99.9%	**C**
Interest	1,239,319	-	632,255	51.0%	**C**
Total Expenditures	**$ 5,342,319**	**$ (8,232)**	**$ 4,729,973**	**88.5%**	
Total Revenue Over/Under Expenses	**$ (26,920)**	**$ 21,989**	**$ 631,068**		

A Property Tax receipts peak in December and January
B Interest income exceeds budget projection
C Principal payments are primarily due in February and interest payments in February and August

City of Sachse

Monthly Revenue and Expenditure Report

April 30, 2022

(Unaudited)

MUNICIPAL DEVELOPMENT DISTRICT

58% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Sales Tax	$ 450,000	$ 41,893	$ 355,167	78.9%	
Interest Income	1,000	338	1,761	176.1%	**A**
Total Revenue	**$ 451,000**	**$ 42,230**	**$ 356,928**	**79.1%**	
Expenditure Summary					
Expenditures	$ 1,449,000	$ 4,664	$ 86,361	6.0%	
Total Expenditures	**$ 1,449,000**	**$ 4,664**	**$ 86,361**	**6.0%**	
Total Revenue Over/Under Expenses	**$ (998,000)**	**$ 37,566**	**$ 270,567**		

Explanation of Major Variances:

A Interest income exceeds budget projection

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or a member of the public so requests.
Subject	3. Accept the Quarterly Budget and Investment Reports for the quarter ending March 31, 2022.
Access	Public
Type	Action (Consent)
Preferred Date	Jun 06, 2022
Fiscal Impact	No
Budgeted	No
Recommended Action	Accept the Quarterly Budget and Investment Reports for the quarter ending March 31, 2022.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The Finance Department releases a quarterly report on the City's finances. The report is comprised of two sections: budget and investments. The budget section includes revenues and expenditures for the General, Utility, Debt Service, Impact Fee, Special Revenue, Street Maintenance Tax, Health Insurance funds, and Municipal Development District, as well as a summary of capital project expenditures. The investment section provides an overview of investment activity details for the Money Market, Investment Pool, and Certificate of Deposit accounts.

It is the City's strategy to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types. This strategy is in accordance with the Public Funds Investment Act (PFIA) and City policy.

Cash on-hand available for investing on March 31, 2022, was $73,486,952 in all funds. The average interest/yield on all investments was 0.40%, and investment earnings totaled $51,421.

General Fund revenues are 87% of budget and expenditures are at 49%, as of March 31, 2022. Utility Fund revenues are 46% of budget and expenditures are at 49%.

OVERVIEW

Quarterly Budget and Investment Reports for the quarter ending March 31, 2022.

POLICY CONSIDERATIONS

The PFIA requires that the Investment Officers prepare and submit quarterly a written report of investment transactions for all funds covered by the Investment Policy.

RECOMMENDATION

Accept the Quarterly Budget and Investment Reports for the quarter ending March 31, 2022.

2nd Quarter Budget Report FY22.pdf (2,610 KB) | 2nd Qtr Investment FY22.pdf (1,927 KB)

All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

Finance Department

TO: Gina Nash, City Manager
FROM: David Baldwin, Finance Director
SUBJ: Quarterly Budget Report For 2nd Quarter Ending March 31, 2022
DATE: May 31, 2022
CC: Mayor and City Council

Attached is the 2nd Quarter Budget Report for the 2021-2022 fiscal year. The fiscal year for the City of Sachse is October 1st through September 30th. 50% of the fiscal year was complete as of the end of March 2022.

Overall, the City has received $32.6 million through the 2nd quarter, representing 73.1% of budgeted revenues.

CITY-WIDE REVENUES			
Fund	*Budget*	*YTD*	*% Collected*
General Fund	$ 21,450,999	$ 18,721,873	87.3%
Utility Fund	14,052,000	6,485,922	46.2%
Debt Service Fund	5,315,399	5,347,284	100.6%
Special Revenue Fund	68,750	43,215	62.9%
Impact Fee Fund	1,365,000	746,008	54.7%
Street Maintenance Tax Fund	488,500	325,313	66.6%
Health Insurance Fund	1,766,247	880,550	49.9%
Total	$ 44,506,895	$ 32,550,165	73.1%

Year-to-date expenditures totaled $23.8 million for the 2nd quarter, representing 55.5% of budgeted expenditures.

CITY-WIDE OPERATING EXPENDITURES			
Fund	*Budget*	*YTD*	*% Collected*
General Fund	$ 21,503,823	$ 10,458,129	48.6%
Utility Fund	11,565,330	5,654,996	48.9%
Debt Service Fund	5,342,319	4,732,420	88.6%
Special Revenue Fund	935,500	1,001,771	107.1%
Impact Fee Fund	1,300,000	1,313,660	101.1%
Street Maintenance Tax Fund	530,000	-	0.0%
Health Insurance Fund	1,762,965	665,360	37.7%
Total	$ 42,939,936	$ 23,826,336	55.5%

Revenue

- Through March, total General Fund revenues were $18,721,873 or 87% of expected collections. Total revenues decreased $8,941 compared to the same period last fiscal year.
- Sales tax revenues through March are 66% of expected collections, at $1,282,485 collected.
- Franchise fees are at $930,386, or 50% of budget; an increase of $43,959 from last year through the same period.
- General Fund current ad valorem tax revenues are 103% collected at $13,938,281; a $308,860 increase over last fiscal year through the same period.
- Collections for Licenses & Permits are a total of $473,245, or 52% of expected collections.
- Fees and Service Charges are $1,048,109, or 99% of budget; a decrease of $204,876 compared to the same period last fiscal year. Plan Review and Ambulance Service Fees are drivers of the strong collections.
- Court fine revenues are $111,406 or 45% of anticipated collections.
- Utility Fund revenues are $6,485,922 or 46% of budget.
- Special Revenue Fund revenues are $43,215 or 63% of budget.
- Impact Fee revenues are $746,008 or 55% of the year's budget.
- Sales tax revenue in the Street Maintenance Tax Fund is $324,304 or 67% of budgeted collections for the current fiscal year.

Expenditures

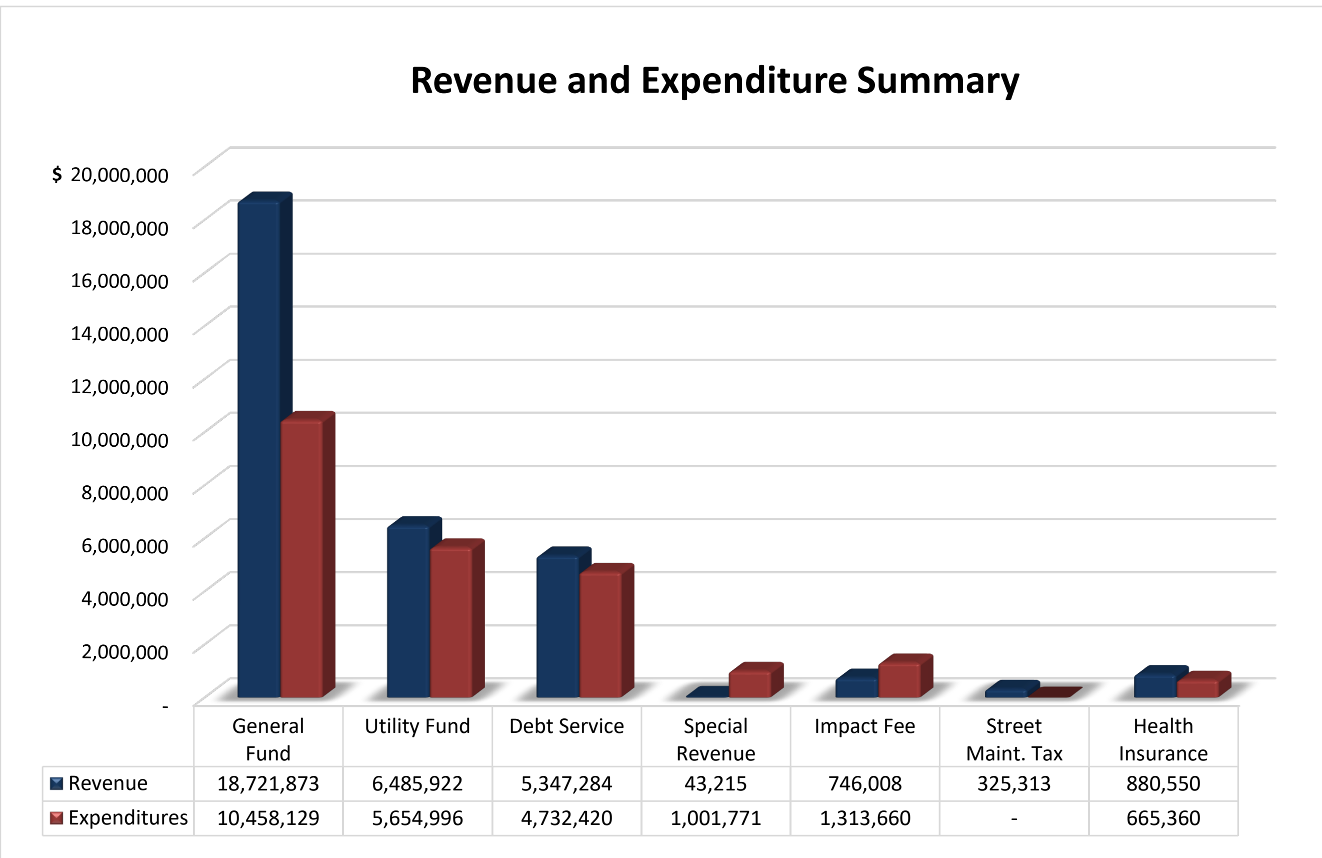
- Through March, total General Fund expenditures are $10,458,129 or 49% expended.
- Utility Fund expenditures are $5,654,996, or 49% of budget; an increase of $231,378 from the prior fiscal year.
- Capital Project expenditures total $2,189,552 year-to-date, made up of $698,873 from the Utility Fund and $1,490,679 in the Capital Projects Fund.

Component Units

- Sales tax revenue in the Municipal Development District Fund is $313,274 or 70% of budget, an increase of $49,366 over the previous fiscal year.
- Sachse Economic Development Corporation had expenditures totaling $369,016 or 59% of budget; primarily due to property abatement expenses of $155,804.

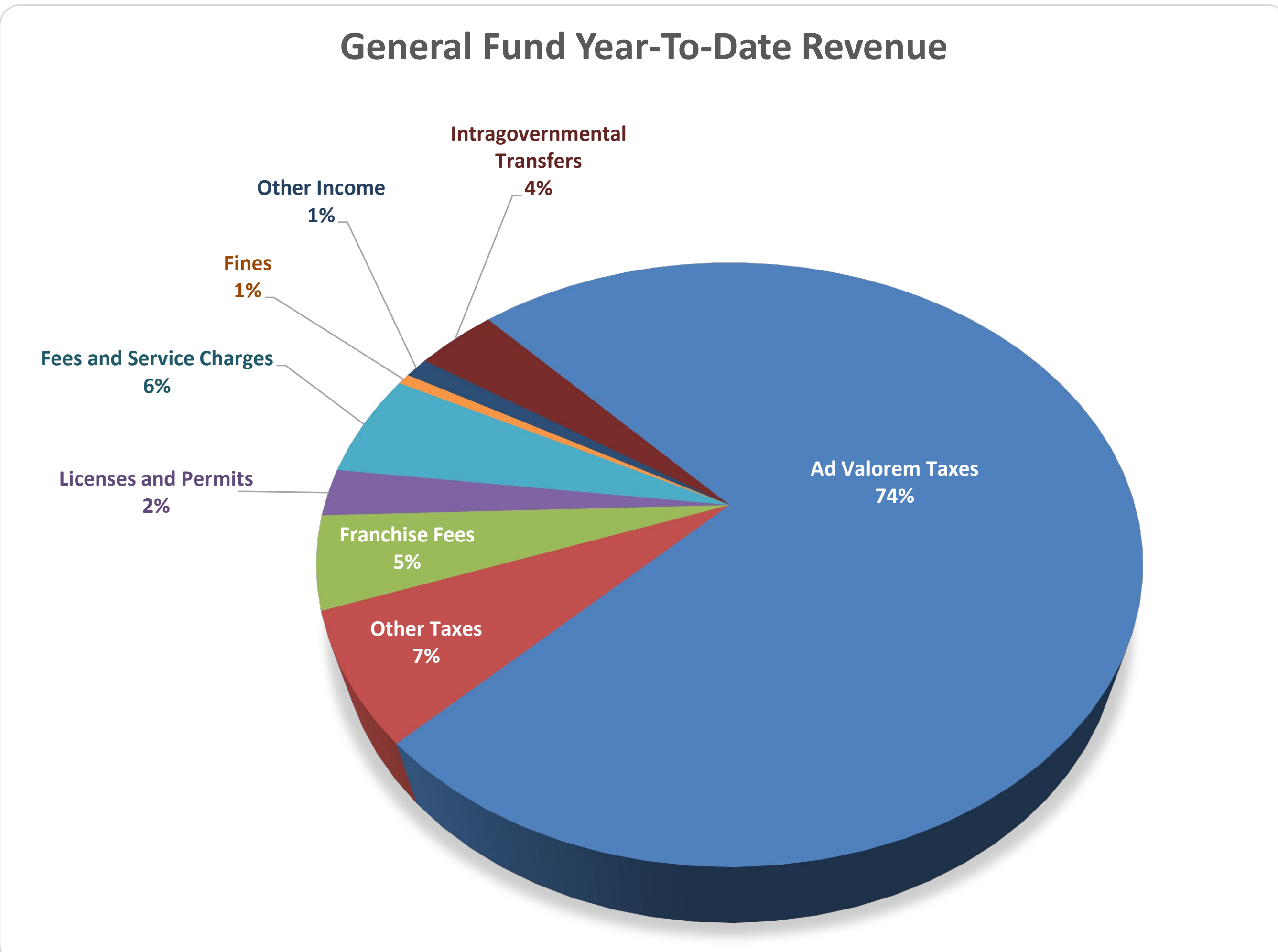
CITY OF SACHSE
REVENUE AND EXPENDITURE SUMMARY
AND CHANGES IN FUND BALANCE RESERVES
QUARTER ENDED 3/31/2022 - 50% OF YEAR COMPLETE (UNAUDITED)

	General Fund	Utility Fund	Debt Service Fund	Special Revenue Fund	Impact Fee Fund	Street Maintenance Tax Fund	Health Insurance Fund	Total
Revenues								
Budget	$ 21,450,999	$ 14,052,000	$ 5,315,399	$ 68,750	$ 1,365,000	$ 488,500	$ 1,766,247	$ 44,506,895
YTD Actual	18,721,873	6,485,922	5,347,284	43,215	746,008	325,313	880,550	32,550,165
Budget Remaining	$ 2,729,126	$ 7,566,078	$ (31,885)	$ 25,535	$ 618,992	$ 163,187	$ 885,697	$ 11,956,730
% of Budget	87.28%	46.16%	100.60%	62.86%	54.65%	66.59%	49.85%	73.14%
Expenditures								
Budget	$ 21,503,823	$ 11,565,330	$ 5,342,319	$ 935,500	$ 1,300,000	$ 530,000	$ 1,762,965	$ 42,939,937
YTD Actual	10,458,129	5,654,996	4,732,420	1,001,771	1,313,660	-	665,360	23,826,336
Budget Remaining	$ 11,045,694	$ 5,910,334	$ 609,899	$ (66,271)	$ (13,660)	$ 530,000	$ 1,097,605	$ 19,113,600
% of Budget	48.63%	48.90%	88.58%	107.08%	101.05%	0.00%	37.74%	55.49%
Net Over/(Under)	**$ 8,263,744**	**$ 830,926**	**$ 614,865**	**$ (958,555)**	**$ (567,652)**	**$ 325,313**	**$ 215,190**	**$ 8,723,830**



CITY OF SACHSE
GENERAL FUND REVENUES
QUARTER ENDED 3/31/2022 - 50% OF YEAR COMPLETE (UNAUDITED)

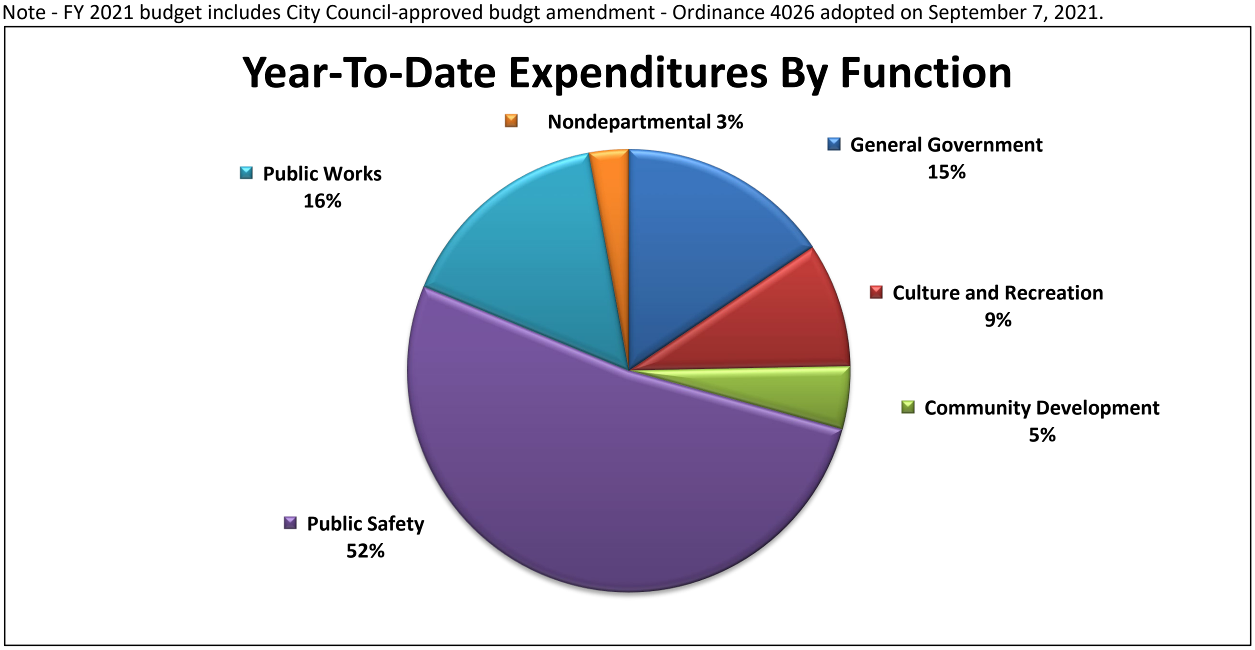
	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	FY 2022 BUDGET	FY 2022 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
Ad Valorem Taxes	$ 13,420,000	$ 13,629,421	$ 13,516,200	$ 13,938,281	$ (422,081)	103.12%
Other Taxes	1,700,000	1,130,524	1,980,000	1,305,414	674,586	65.93%
Franchise Fees	1,847,825	886,427	1,876,250	930,386	945,864	49.59%
Licenses and Permits	621,000	799,251	904,500	473,245	431,255	52.32%
Fees and Service Charges	916,500	1,252,984	1,063,500	1,048,109	15,391	98.55%
Fines	250,000	114,215	250,000	111,406	138,594	44.56%
Other Income	452,218	196,083	451,718	210,617	241,101	46.63%
Intragovernmental Transfers	1,443,819	721,909	1,408,831	704,416	704,415	50.00%
TOTAL REVENUES	**$ 20,651,362**	**$ 18,730,814**	**$ 21,450,999**	**$ 18,721,873**	**$ 2,729,126**	**87.28%**



CITY OF SACHSE
GENERAL FUND EXPENDITURES
QUARTER ENDED 3/31/2022 - 50% OF YEAR COMPLETE (UNAUDITED)

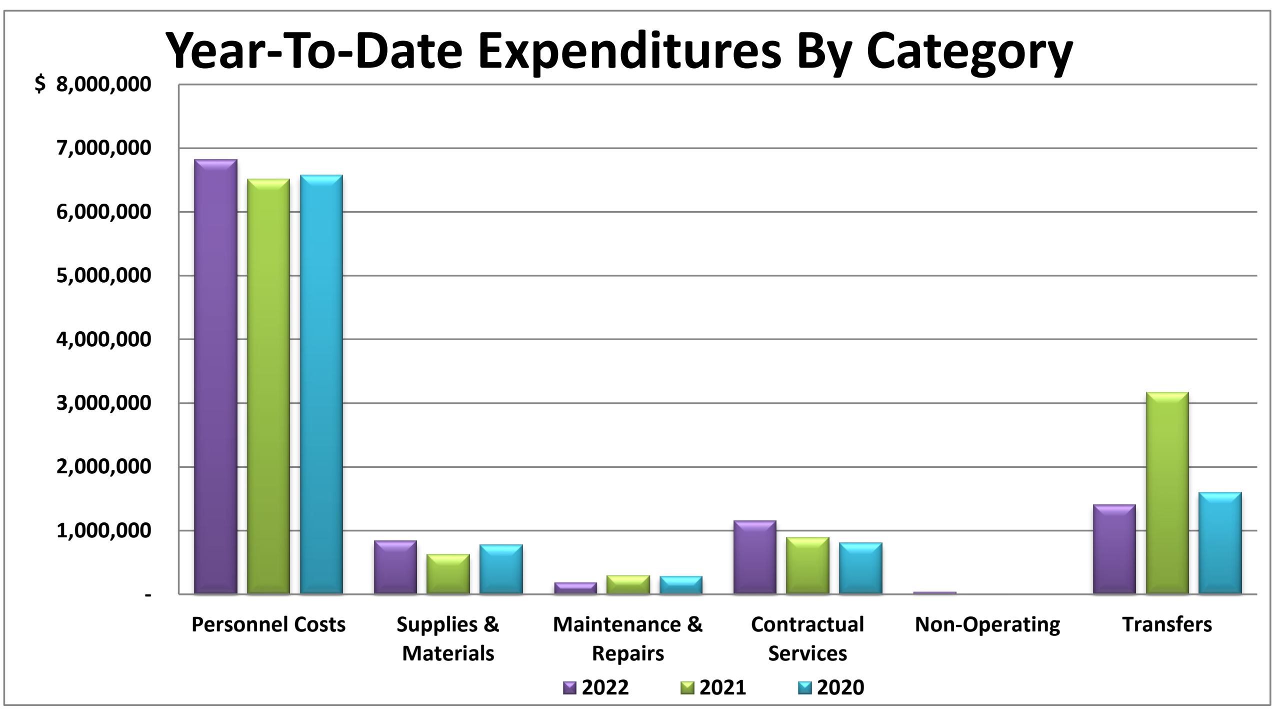
	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	FY 2022 BUDGET	FY 2022 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
General Government						
City Manager	$ 729,865	$ 280,821	$ 531,986	$ 221,782	$ 310,204	41.69%
City Secretary	199,339	97,642	240,862	76,941	163,921	31.94%
Finance	805,569	410,618	760,828	387,216	373,612	50.89%
Human Resources	360,830	168,993	499,675	186,637	313,038	37.35%
Information Technology	746,910	377,438	789,859	484,748	305,111	61.37%
Municipal Court	241,740	89,481	248,682	97,796	150,886	39.33%
Neighborhood Services	-	-	380,111	172,942	207,170	45.50%
	3,084,252	1,424,993	3,452,003	1,628,061	1,823,942	47.16%
Culture and Recreation						
Library Services	515,646	216,767	566,496	253,857	312,639	44.81%
Parks	1,560,900	992,441	1,071,570	461,801	609,769	43.10%
Recreation	386,106	161,944	399,390	177,614	221,776	44.47%
Senior Activity Center	136,645	56,186	147,367	60,891	86,476	41.32%
	2,599,298	1,427,337	2,184,823	954,163	1,230,659	43.67%
Public Safety						
Animal Services	230,865	90,219	241,131	112,832	128,299	46.79%
Fire	4,682,376	2,383,260	5,105,049	2,579,567	2,525,482	50.53%
Police	5,581,495	2,613,443	5,735,348	2,738,934	2,996,414	47.76%
	10,494,736	5,086,922	11,081,528	5,431,332	5,650,196	49.01%
Public Works						
Engineering	368,244	174,527	436,933	181,850	255,083	41.62%
Facilities Maintenance	562,072	253,993	681,201	315,081	366,120	46.25%
Streets	3,474,060	2,546,512	2,397,856	1,167,905	1,229,950	48.71%
	4,404,376	2,975,032	3,515,990	1,664,837	1,851,153	47.35%
Development Services	950,215	318,339	838,674	478,878	359,796	57.10%
Non-Departmental	422,652	277,122	430,805	300,857	129,948	69.84%
TOTAL EXPENDITURES	**$ 21,955,529**	**$ 11,509,745**	**$ 21,503,823**	**$ 10,458,129**	**$ 11,045,694**	**48.63%**

Note - FY 2021 budget includes City Council-approved budgt amendment - Ordinance 4026 adopted on September 7, 2021.



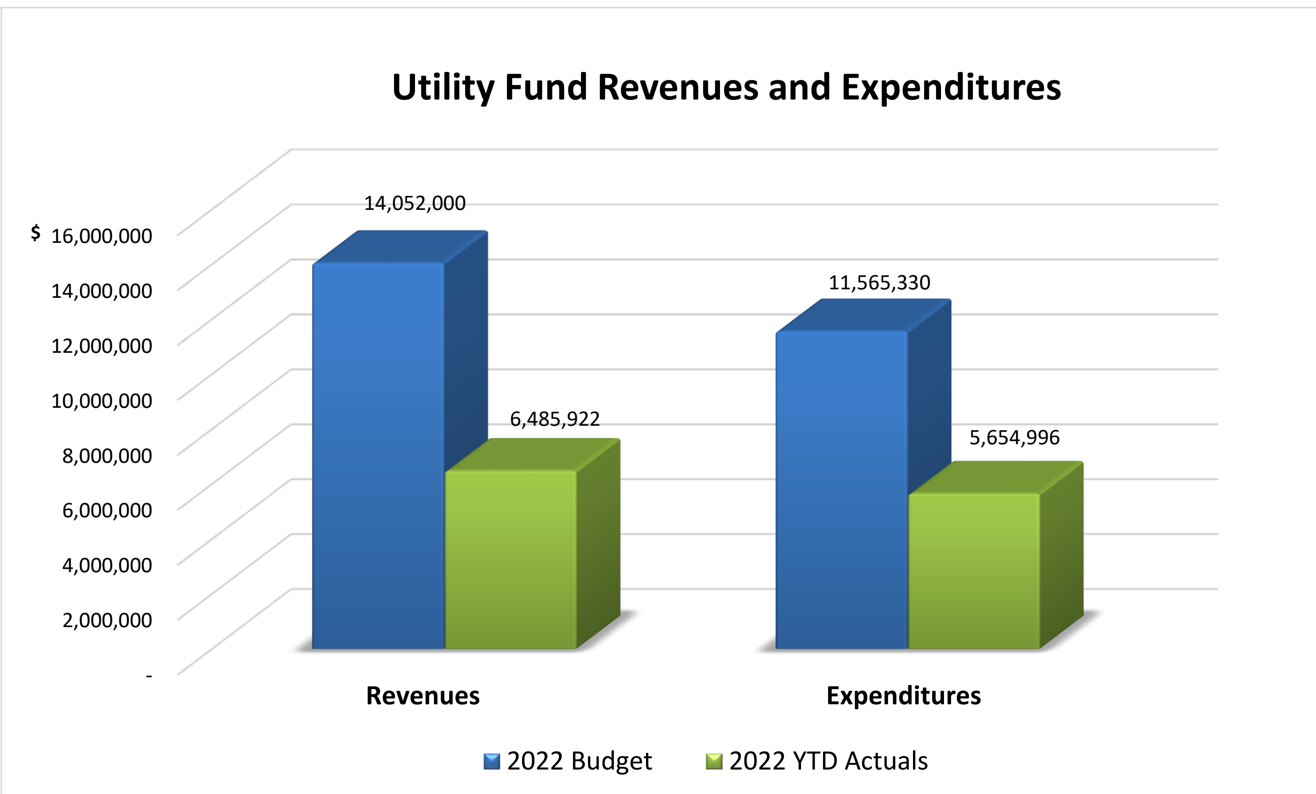
CITY OF SACHSE
GENERAL FUND EXPENDITURES BY CATEGORY
QUARTER ENDED 3/31/2022 - 50% OF YEAR COMPLETE (UNAUDITED)

	FISCAL YEAR	BUDGET	YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
Personnel Costs	2022	$ 15,116,456	$ 6,826,178	$ 8,290,278	45.16%
	2021	14,167,452	6,514,909	7,652,543	45.99%
	2020	14,057,511	6,579,764	7,477,747	46.81%
Supplies and Materials	2022	1,874,980	840,273	1,034,706	44.82%
	2021	1,658,683	628,271	1,030,413	37.88%
	2020	1,558,119	774,270	783,849	49.69%
Maintenance and Repairs	2022	944,510	190,245	754,265	20.14%
	2021	782,274	298,229	484,045	38.12%
	2020	616,222	283,665	332,557	46.03%
Contractual Services	2022	1,966,284	1,153,118	813,166	58.64%
	2021	2,042,412	894,020	1,148,392	43.77%
	2020	1,581,848	809,881	771,967	51.20%
Non-Operating	2022	147,158	38,769	108,389	26.35%
	2021	11,200	666	10,534	5.95%
	2020	101,603	4,264	97,339	4.20%
Intragovernmental	2022	1,454,435	1,409,546	44,889	96.91%
Transfers	2021	3,293,508	3,173,651	119,857	96.36%
	2020	1,647,840	1,602,950	44,890	97.28%
TOTAL EXPENDITURES	2022	21,503,823	10,458,129	11,045,694	48.63%
	2021	21,955,529	11,509,745	10,445,785	52.42%
	2020	19,563,143	10,054,794	9,508,349	51.40%



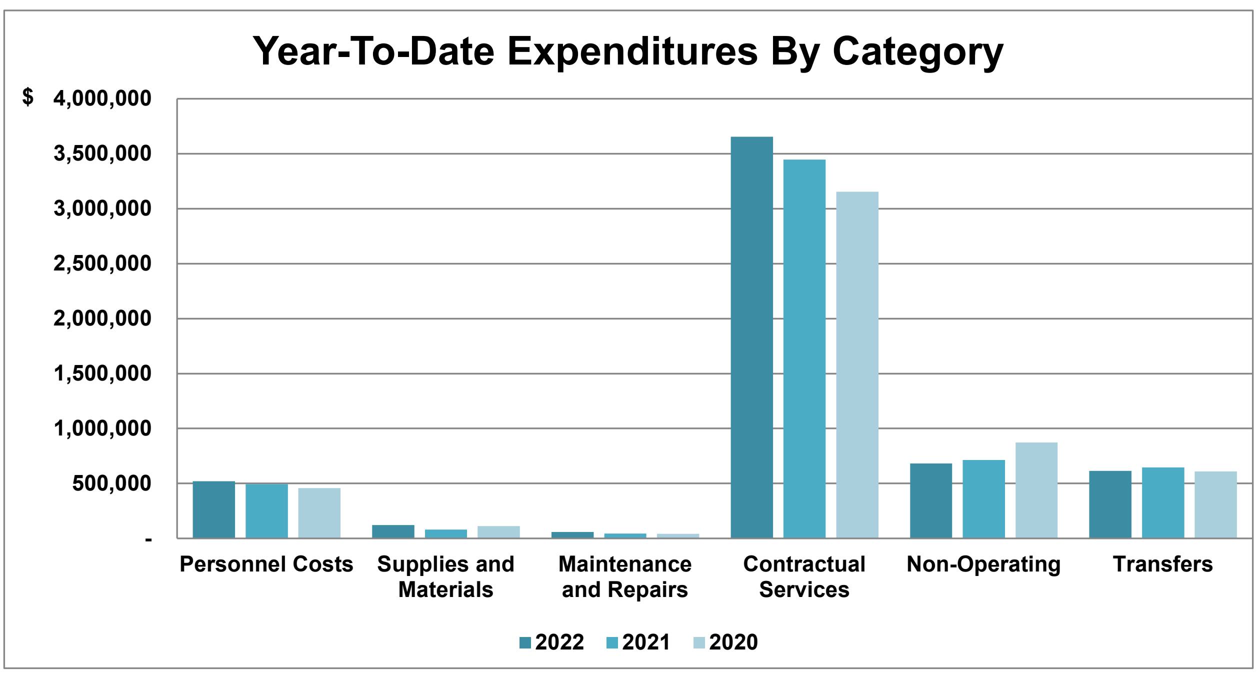
CITY OF SACHSE
UTILITY FUND SUMMARY
QUARTER ENDED 3/31/2022 - 50% OF YEAR COMPLETE (UNAUDITED)

	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	FY 2022 BUDGET	FY 2022 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Water Revenue	$ 7,409,000	$ 1,728,326	$ 7,820,000	$ 3,198,702	$ 4,621,298	40.90%
Sewer Revenue	5,197,500	2,605,335	5,705,000	2,981,143	2,723,857	52.25%
Drainage Fee Revenue	210,000	104,661	215,000	109,451	105,549	50.91%
Fees and Service Charges	191,000	184,174	226,000	144,762	81,238	64.05%
Other Gov't & Sources	25,200	12,732	25,500	14,054	11,446	55.11%
Other Income	60,500	50,026	60,500	37,810	22,690	62.50%
TOTAL REVENUES	**$ 13,093,200**	**$ 4,685,254**	**$ 14,052,000**	**$ 6,485,922**	**$ 7,566,078**	**46.16%**
EXPENDITURES						
Utility Administration	$ 442,209	$ 193,466	$ 491,941	$ 200,163	$ 291,778	40.69%
Water Operations	6,481,525	3,156,711	6,506,240	3,241,800	3,264,441	49.83%
Sewer Operations	4,320,364	2,073,442	4,417,149	2,165,425	2,251,724	49.02%
Meter Reading*	-	-	-	-	-	-
Stormwater Drainage	100,000	-	150,000	47,609	102,391	31.74%
TOTAL EXPENDITURES	**$ 11,344,098**	**$ 5,423,618**	**$ 11,565,330**	**$ 5,654,996**	**$ 5,910,334**	**48.90%**



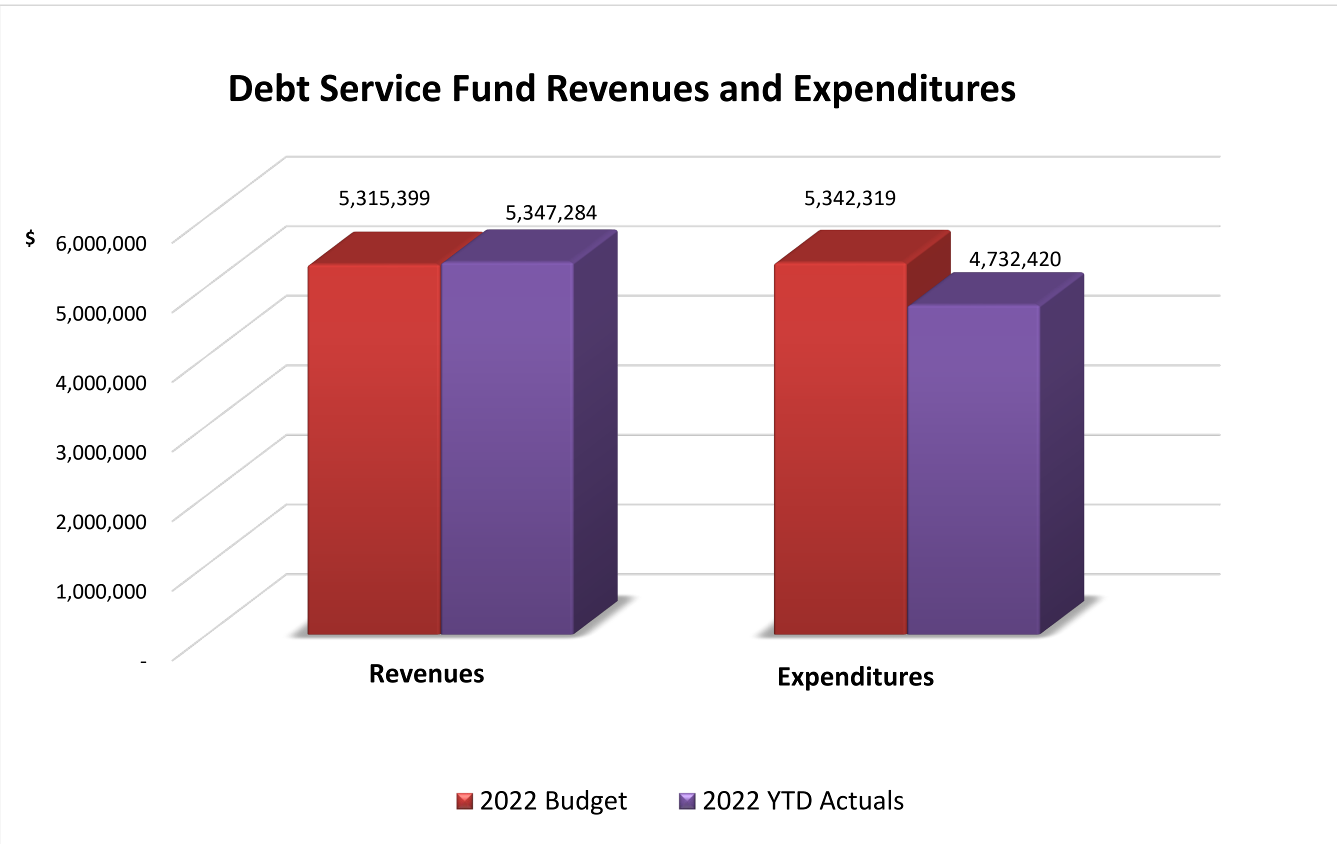
CITY OF SACHSE
UTILITY FUND EXPENDITURES BY CATEGORY
QUARTER ENDED 3/31/2022 - 50% OF YEAR COMPLETE (UNAUDITED)

	FISCAL YEAR	BUDGET	YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
Personnel Costs	2022	$ 1,312,378	$ 520,367	$ 792,011	39.65%
	2021	1,066,900	492,618	574,282	46.17%
	2020	865,344	457,327	408,017	52.85%
Supplies and Materials	2022	329,064	122,701	206,363	37.29%
	2021	275,871	81,507	194,364	29.55%
	2020	290,567	110,902	179,665	38.17%
Maintenance and Repairs	2022	246,000	57,871	188,129	23.52%
	2021	271,000	43,464	227,536	16.04%
	2020	161,000	42,194	118,806	26.21%
Contractual Services	2022	7,569,788	3,655,180	3,914,607	48.29%
	2021	7,512,490	3,447,497	4,064,993	45.89%
	2020	6,944,404	3,153,128	3,791,276	45.41%
Non-Operating	2022	876,845	683,250	193,595	77.92%
	2021	928,328	713,778	214,550	76.89%
	2020	1,195,713	874,038	321,675	73.10%
Intragovernmental	2022	1,231,255	615,627	615,628	50.00%
Transfers	2021	1,289,509	644,754	644,755	50.00%
	2020	1,068,530	609,305	459,225	57.02%
TOTAL EXPENDITURES	2022	11,565,330	5,654,996	5,910,334	48.90%
	2021	11,344,098	5,423,618	5,920,480	47.81%
	2020	10,525,558	5,246,895	5,278,663	49.85%



CITY OF SACHSE
DEBT SERVICE FUND SUMMARY
QUARTER ENDED 3/31/2022 - 50% OF YEAR COMPLETE (UNAUDITED)

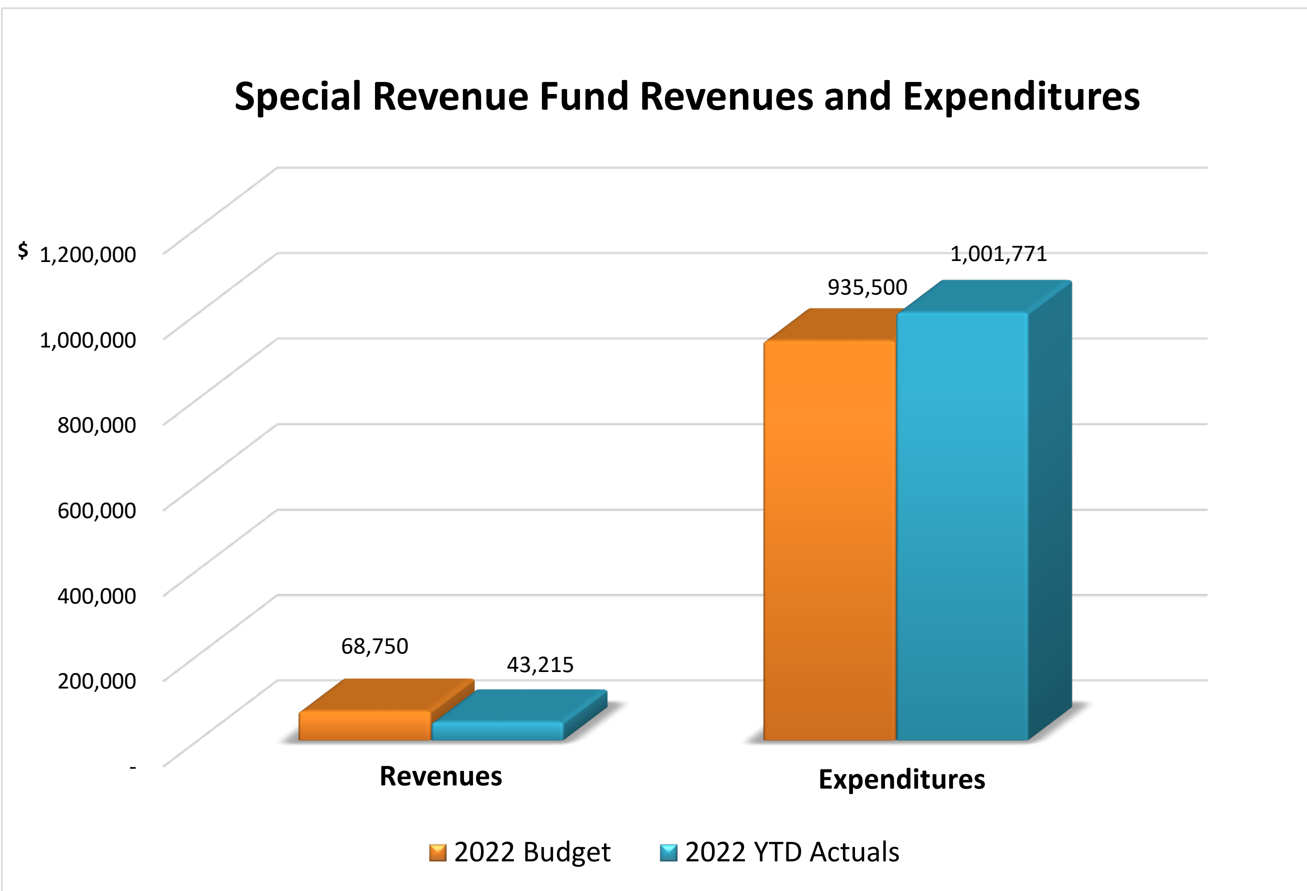
	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	FY 2022 BUDGET	FY 2022 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Ad Valorem Taxes	$ 5,035,703	$ 5,032,470	$ 5,311,399	$ 5,342,989	$ (31,590)	100.59%
Other Income	5,000	2,397	4,000	4,295	(295)	107.38%
TOTAL REVENUES	**$ 5,040,703**	**$ 5,034,867**	**$ 5,315,399**	**$ 5,347,284**	**$ (31,885)**	**100.60%**
EXPENDITURES						
Principal	$ 3,543,300	$ 3,655,000	$ 4,100,000	$ 4,099,214	$ 786	99.98%
Interest	1,495,917	651,457	1,239,319	632,255	607,063	51.02%
Transfers Out	-	-	-	-	-	-
Paying Agent Fees	3,000	1,256	3,000	950	2,050	31.67%
Financing Costs	-	49,775	29,369	44,500	(15,131)	151.52%
TOTAL EXPENDITURES	**$ 5,042,217**	**$ 4,307,714**	**$ 5,342,319**	**$ 4,732,420**	**$ 609,899**	**88.58%**



CITY OF SACHSE
SPECIAL REVENUE FUND SUMMARY
QUARTER ENDED 3/31/2022 - 50% OF YEAR COMPLETE (UNAUDITED)

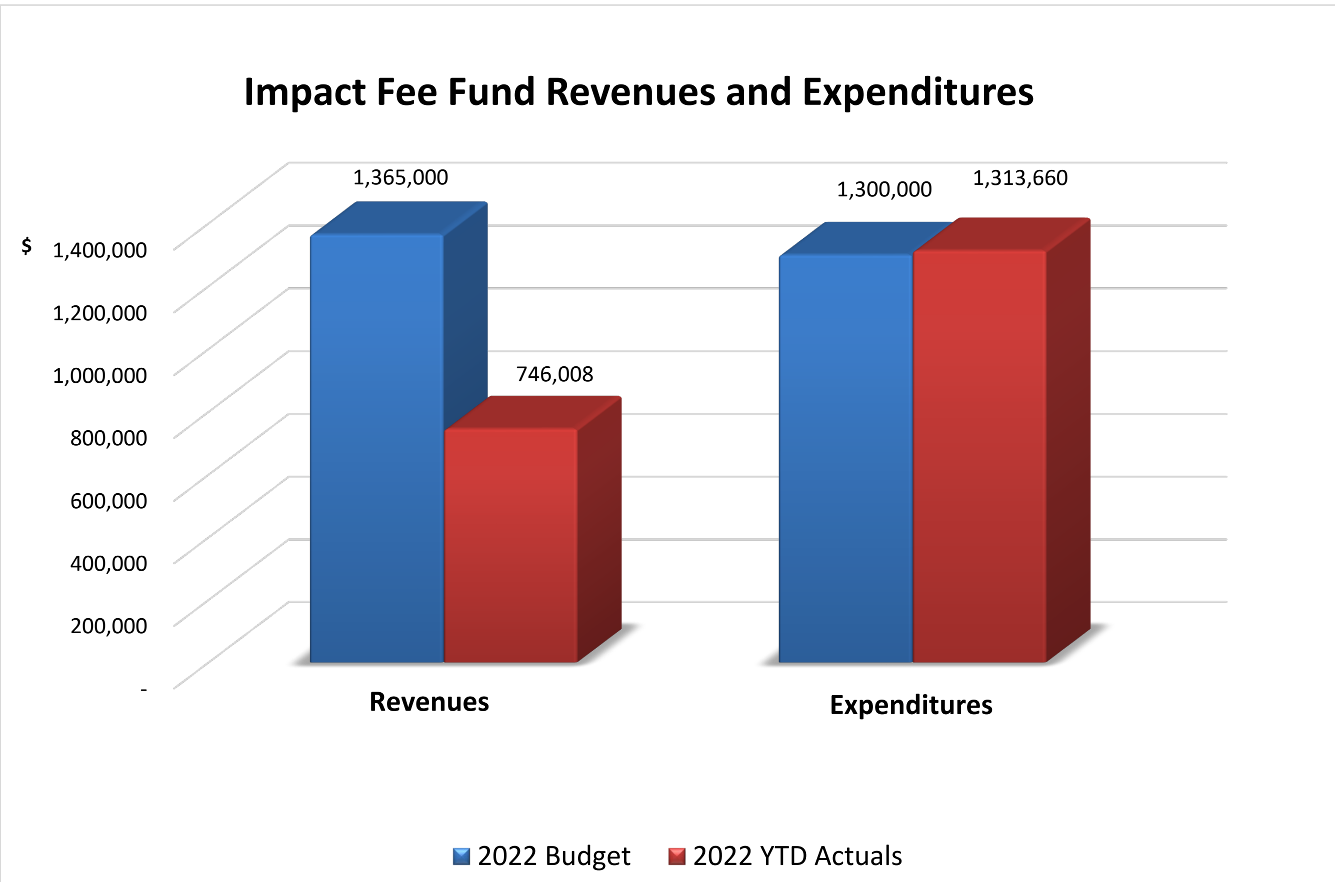
	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	FY 2022 BUDGET	FY 2022 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Fees	$ 76,500	$ 40,027	$ 66,250	$ 40,478	$ 25,772	61.10%
Other Income	1,000	4,465	1,500	2,022	(522)	134.81%
Grants and Donations	3,000	614,148	1,000	715	285	71.50%
TOTAL REVENUES	**$ 80,500**	**$ 658,640**	**$ 68,750**	**$ 43,215**	**$ 25,535**	**62.86%**
EXPENDITURES						
City Manager	$ 21,423	$ -	$ -	$ -	$ -	-
Finance	-	-	-	-	-	-
Municipal Court	11,000	222	28,500	-	28,500	0.00%
Parks and Recreation	246,400	-	870,000	870,000	-	100.00%
Senior Center Programs	-	-	-	-	-	-
Library	-	-	-	-	-	-
Police	26,000	-	27,000	3,515	23,485	13.02%
Animal Services	10,000	-	10,000	-	10,000	0.00%
CARES Act	-	483,132	-	128,256	(128,256)	-
TOTAL EXPENDITURES	**$ 314,823**	**$ 483,354**	**$ 935,500**	**$ 1,001,771**	**$ (66,271)**	**107.08%**

Note - FY 2021 budget includes City Council-approved budgt amendment - Ordinance 4026 adopted on September 7, 2021.



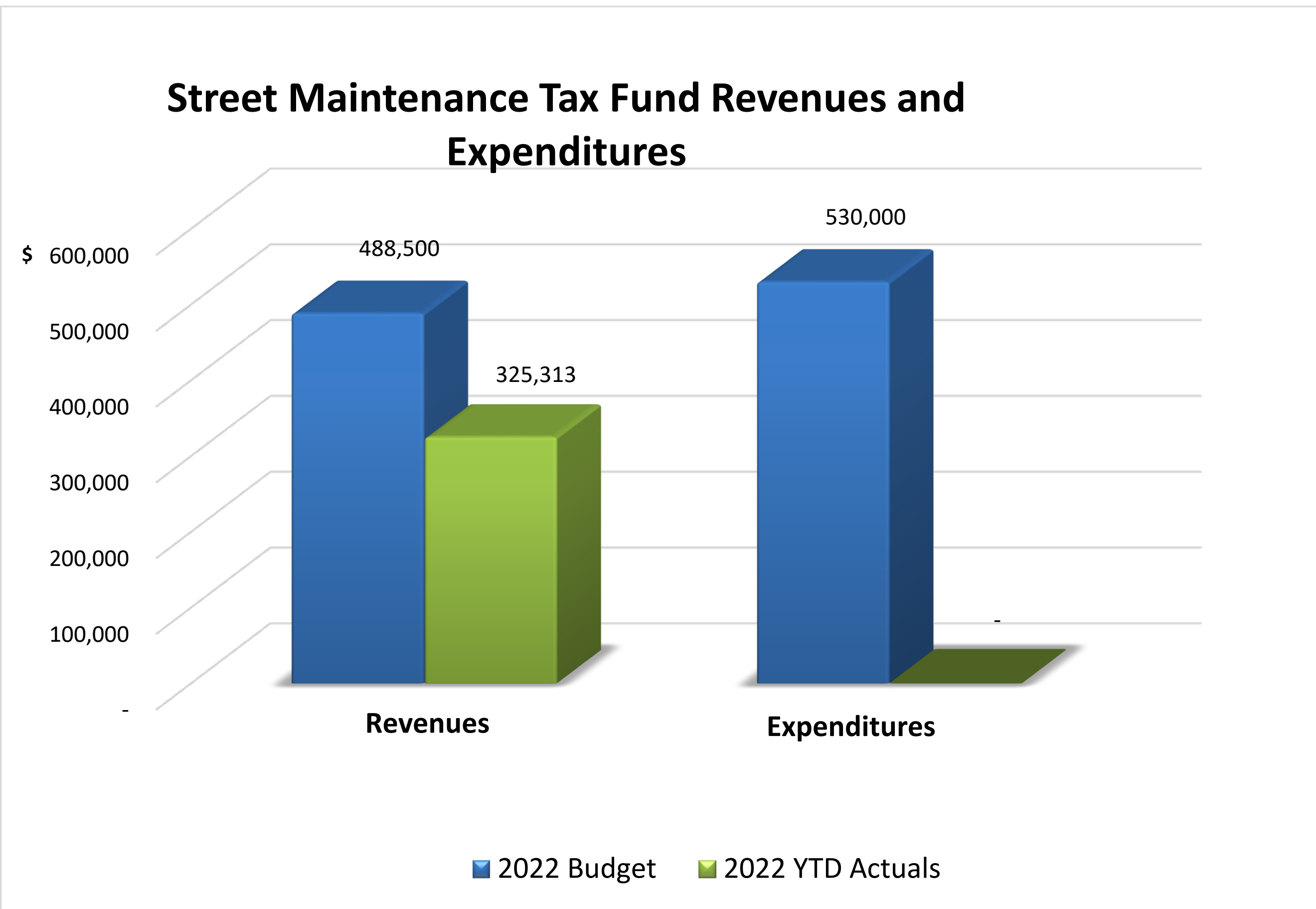
CITY OF SACHSE
IMPACT FEE FUND SUMMARY
QUARTER ENDED 3/31/2022 - 50% OF YEAR COMPLETE (UNAUDITED)

	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	FY 2022 BUDGET	FY 2022 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Impact Fees	$ 525,000	$ 1,778,126	$ 1,350,000	$ 738,554	$ 611,446	54.71%
Other Income	30,000	4,025	15,000	7,454	7,546	49.69%
TOTAL REVENUES	**$ 555,000**	**$ 1,782,151**	**$ 1,365,000**	**$ 746,008**	**$ 618,992**	54.65%
EXPENDITURES						
Development Agreements	$ -	$ 140,211	$ -	$ 13,660	$ (13,660)	-
Intergovermental	550,000	465,380	1,300,000	1,300,000	-	100.00%
TOTAL EXPENDITURES	**$ 550,000**	**$ 605,591**	**$ 1,300,000**	**$ 1,313,660**	**$ (13,660)**	101.05%



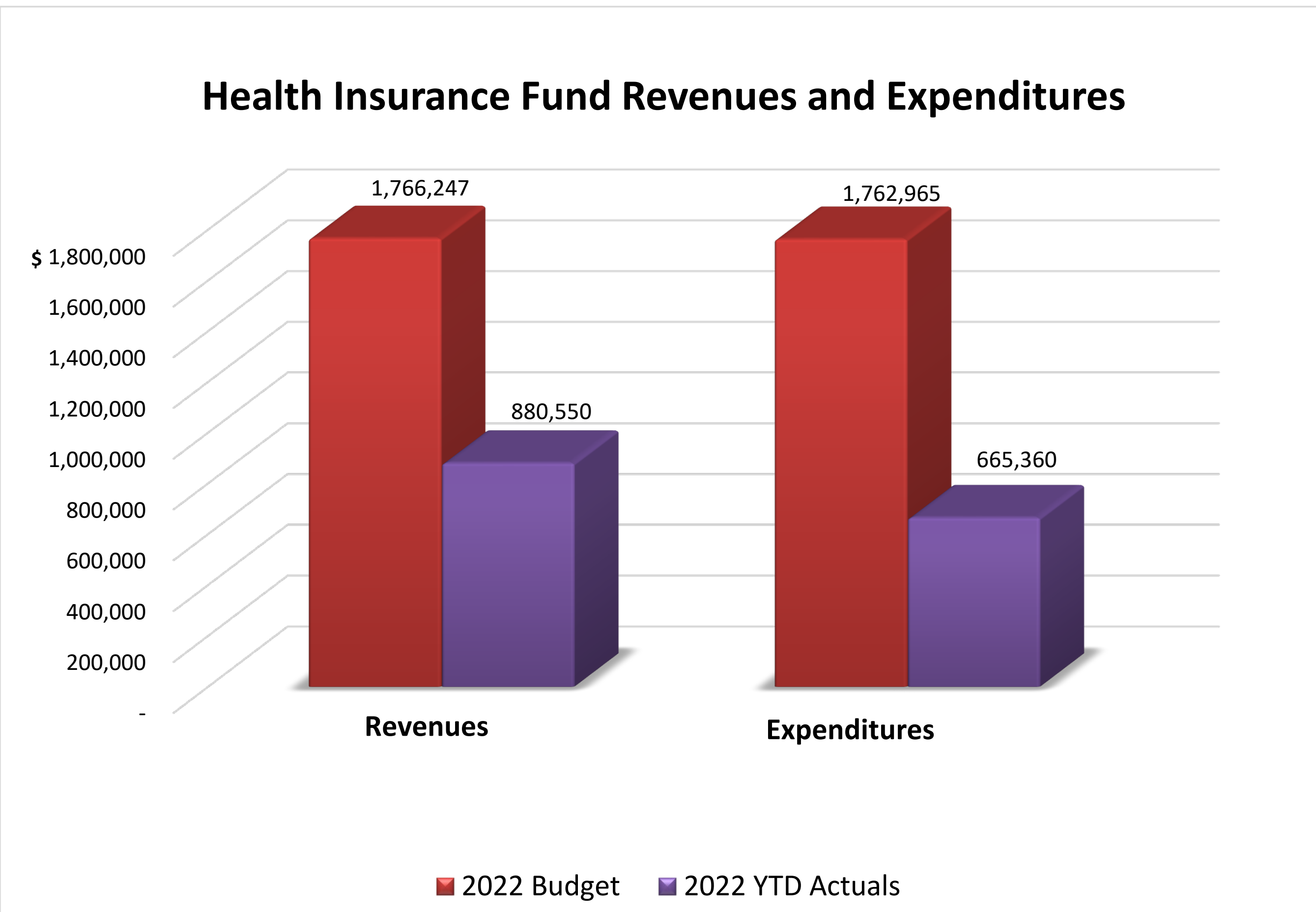
CITY OF SACHSE
STREET MAINTENANCE TAX FUND
QUARTER ENDED 3/31/2022 - 50% OF YEAR COMPLETE (UNAUDITED)

	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	FY 2022 BUDGET	FY 2022 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Sales Tax	$ 418,750	$ 280,622	$ 487,500	$ 324,304	$ 163,196	66.52%
Other Income	250	427	1,000	1,009	(9)	100.90%
TOTAL REVENUES	**$ 419,000**	**$ 281,050**	**$ 488,500**	**$ 325,313**	**$ 163,187**	**66.59%**
EXPENDITURES						
Street Maintenance	$ 610,000	$ -	$ 530,000	$ -	$ 530,000	0.00%
TOTAL EXPENDITURES	**$ 610,000**	**$ -**	**$ 530,000**	**$ -**	**$ 530,000**	**0.00%**



CITY OF SACHSE
HEALTH INSURANCE FUND SUMMARY
QUARTER ENDED 3/31/2022 - 50% OF YEAR COMPLETE (UNAUDITED)

	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	FY 2022 BUDGET	FY 2022 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Other Income	$ 500	$ 771	$ 1,000	$ 1,183	$ (183)	118.29%
Transfers In - General Fund	1,483,923	741,962	1,600,957	797,222	803,735	49.80%
Transfers In - Utility Fund	127,384	63,692	164,290	82,145	82,145	50.00%
TOTAL REVENUES	**$ 1,611,807**	**$ 806,424**	**$ 1,766,247**	**$ 880,550**	**$ 885,697**	**49.85%**
EXPENDITURES						
Health Insurance	$ 1,398,490	$ 580,300	$ 1,538,400	$ 574,215	$ 964,185	37.33%
Dental Insurance	57,075	22,887	62,785	22,088	40,697	35.18%
H.R.A. Deductible Reimb.	76,000	47,052	76,000	34,619	41,381	45.55%
H.S.A. Contribution	44,583	24,925	56,500	23,668	32,832	41.89%
Life and LTD Insurance	26,988	11,657	29,280	10,770	18,510	36.78%
TOTAL EXPENDITURES	**$ 1,603,136**	**$ 686,821**	**$ 1,762,965**	**$ 665,360**	**$ 1,097,605**	**37.74%**



CITY OF SACHSE
CAPITAL PROJECT FUND SUMMARY*
QUARTER ENDED 3/31/2022 - 50% OF YEAR COMPLETE (UNAUDITED)

	PRIOR YEAR EXPENDITURES	FY 2022 YEAR-TO-DATE	PROJECT-TO-DATE
Sachse Road Widening	$ 4,945,430	$ 996,322	$ 5,941,752
Merritt Rd Re-alignment & Widening	1,952,360	26,779	1,979,139
Signal Improvements	71,843	205,077	276,919
Roadway Impact Fee Study	15,027	-	15,027
2021 Alley Rehabilitation Projects	27,434	15,766	43,200
2022 Alley Reconstruction	-	11,700	11,700
PMB-The Station	3,316,681	46,673	3,363,355
Hudson Drive	-	77,110	77,110
5th Street District Phase 1 Improvements	-	39,256	39,256
2021 Asphalt Roadway Improvements	79,747	-	79,747
J.K. Sachse Park Concept Plan & Design	46,638	71,995	118,634
	$ 10,455,160	**$ 1,490,679**	**$ 11,945,839**

*Includes projects funded by 2006 Bond, Roadway Impact Fees, Community Development Block Grant, Unobligated Capital Project Funds, 2017A Certificates of Obligation, and 2019/2020 Tax Notes.

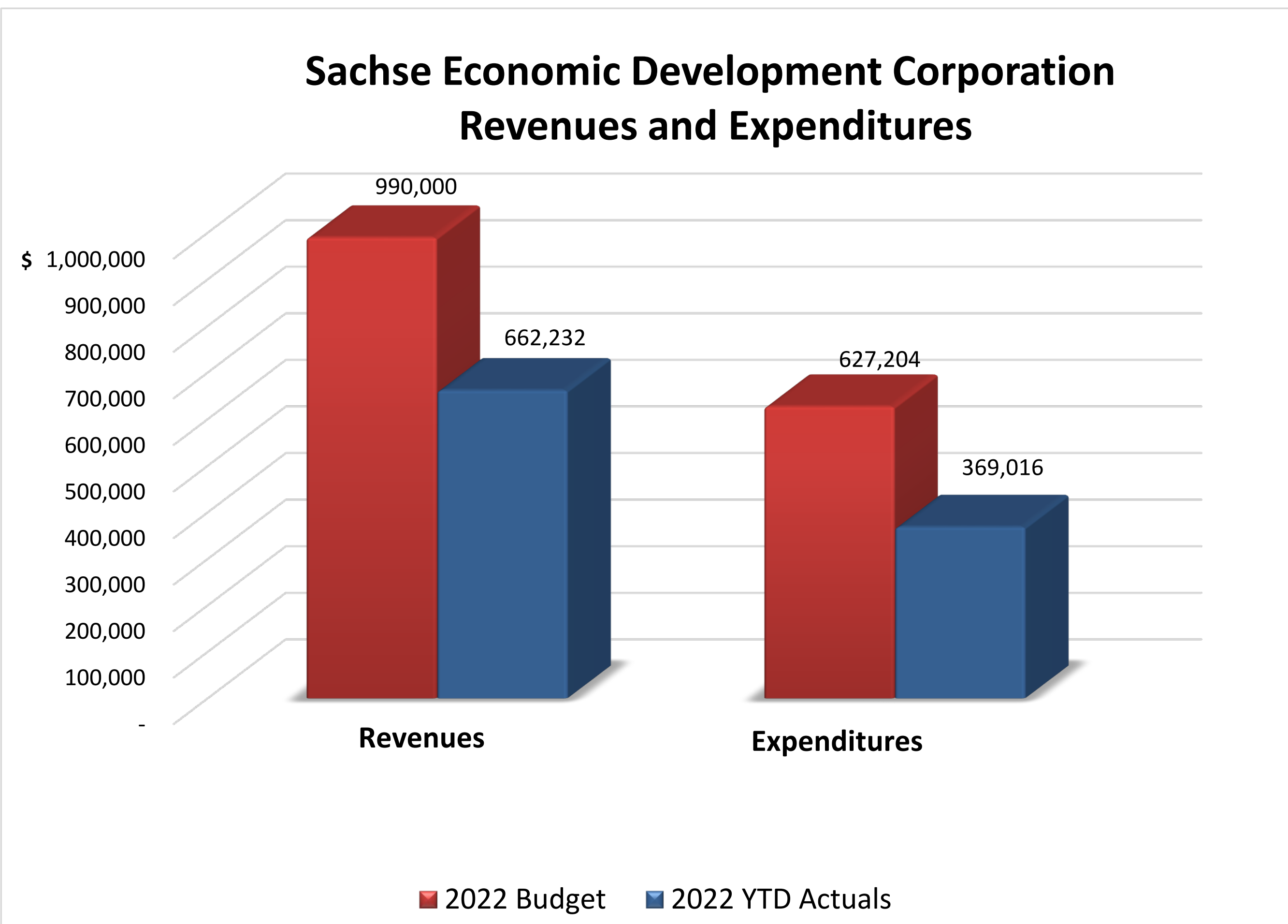
CITY OF SACHSE
UTILITY FUND CAPITAL PROJECTS SUMMARY*
QUARTER ENDED 3/31/2022 - 50% OF YEAR COMPLETE (UNAUDITED)

	PRIOR YEAR EXPENDITURES	FY 2022 YEAR-TO-DATE	PROJECT-TO-DATE
Public Works Pump Station Generator	$ 4,571	$ 19,217	$ 23,788
Maxwell Creek Pump Station	194,184	102,355	296,539
The Station Master Sewer Lines	391,783	25,697	417,480
Sable Hills Lift Station Expansion	16,165	46,238	62,402
8-inch Water Line Anthony Ln, Williford to Bailey	29,610	474,789	504,399
Third Garland Creek Stabilization	-	30,578	30,578
Pleasant Valley Water Line Design	28,460	-	28,460
8-inch Water Line 3rd St, Hwy 78 to Ingram	16,131	-	16,131
8-inch Water Line Cartwright, 3rd St to Big Valley	11,457	-	11,457
The Station Master Water Line	373,376	-	373,376
Southeast Sewer Expansion	10,719,957	-	10,719,957
	$ 11,785,694	**$ 698,873**	**$ 12,484,567**

*Includes projects funded by Utility Fund revenues, Water and Sewer Impact Fees, and 2017 Certificates of Obligation.

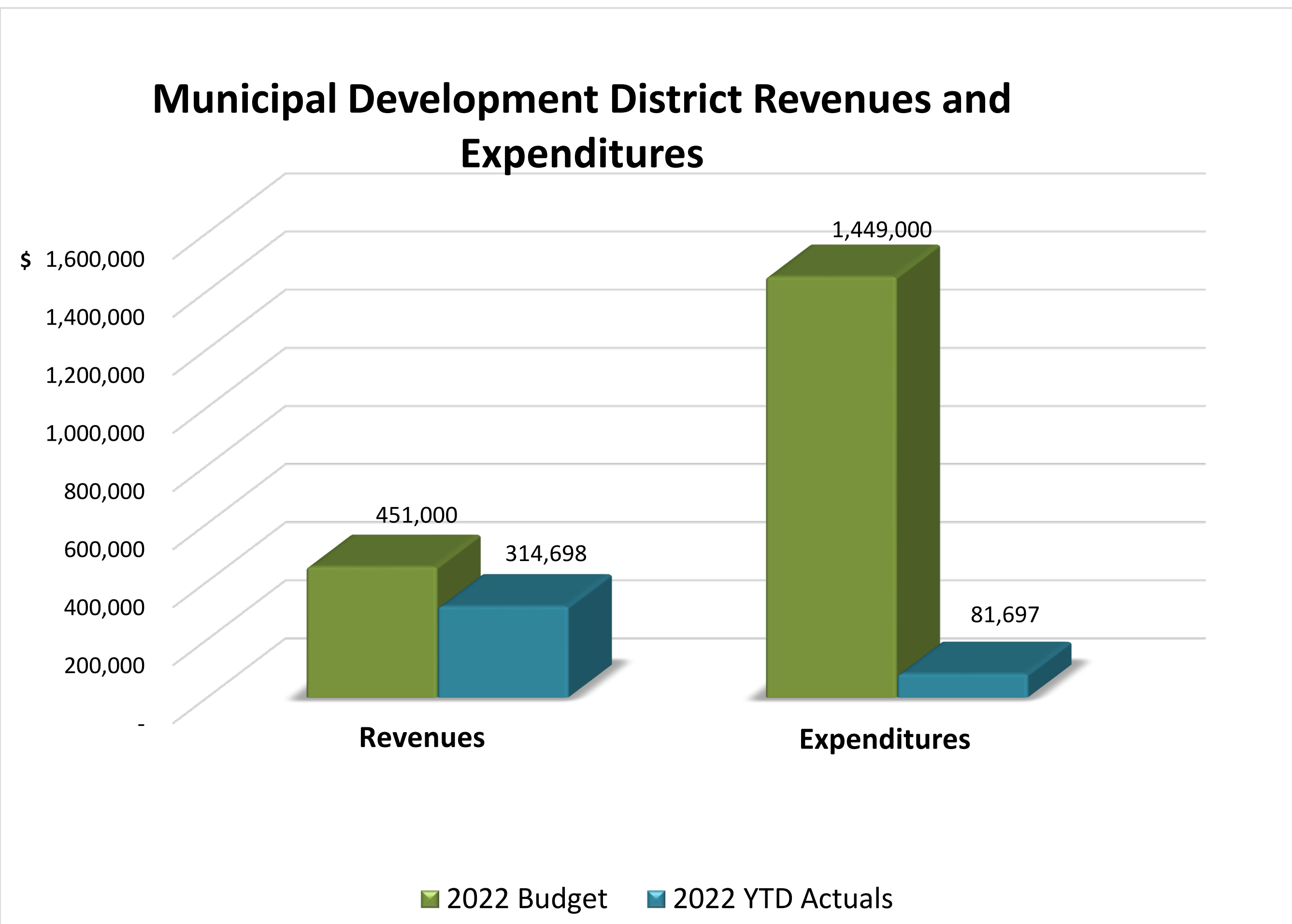
CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION SUMMARY
QUARTER ENDED 3/31/2022 - 50% OF YEAR COMPLETE (UNAUDITED)

	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	FY 2022 BUDGET	FY 2022 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Sales Tax	$ 837,500	$ 561,049	$ 975,000	$ 648,466	$ 326,534	66.51%
Other Income	17,500	12,297	15,000	13,766	1,234	91.77%
TOTAL REVENUES	**$ 855,000**	**$ 573,346**	**$ 990,000**	**$ 662,232**	**$ 327,768**	**66.89%**
EXPENDITURES						
Personnel	$ 261,464	$ 81,607	$ 171,251	$ 53,854	$ 117,396	31.45%
Supplies and Materials	33,700	4,590	94,977	42,480	52,498	44.73%
Maintenance and Repairs	500	42	1,000	180	820	18.04%
Contractual Services	173,000	55,068	182,400	183,018	(618)	100.34%
Business Grant Program	232,026	21,983	-	695	(695)	-
Operating Transfer Out - GF	154,310	77,155	177,576	88,788	88,788	50.00%
TOTAL EXPENDITURES	**$ 855,000**	**$ 240,445**	**$ 627,204**	**$ 369,016**	**$ 258,188**	**58.84%**



CITY OF SACHSE
MUNICIPAL DEVELOPMENT DISTRICT SUMMARY
QUARTER ENDED 3/31/2022 - 50% OF YEAR COMPLETE (UNAUDITED)

	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	FY 2022 BUDGET	FY 2022 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Sales Tax	$ 385,000	$ 263,908	$ 450,000	$ 313,274	$ 136,726	69.62%
Interest Income	500	797	1,000	1,423	(423)	142.31%
TOTAL REVENUES	**$ 385,500**	**$ 264,705**	**$ 451,000**	**$ 314,698**	**$ 136,302**	**69.78%**
EXPENDITURES						
Park Repairs and Maintenance	$ -	$ -	$ -	$ -	$ -	-
Professional Services	-	16,343	-	71,995	(71,995)	-
Park Improvements	249,000	-	-	9,702	(9,702)	-
J.K. Sachse Park	-	-	1,449,000	-	1,449,000	0.00%
Building Renovations	-	-	-	-	-	-
TOTAL EXPENDITURES	**$ 249,000**	**$ 16,343**	**$ 1,449,000**	**$ 81,697**	**$ 1,367,303**	**5.64%**



The City of SACHSE

Finance Department Memo

To: **Gina Nash, City Manager**

From: David Baldwin, Director of Finance

Ryan Bredehoeft, Assistant Director of Finance

CC: Mayor and City Council

Date: June 6, 2022

Re: **Investment Report for the quarter ending March 31, 2022**

Attached is the Quarterly Investment Report for the quarter ending March 31, 2022. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close	Rate at 3/31/22	Total Investment	% of Total
Money Market Account - ANB	0.31%	$ 32,976,839	44.87%
Money Market Account - ANB (EDC)	0.31%	2,071,932	2.82%
Money Market Account 2017 CO - NexBank	0.55%	1,943,524	2.64%
Money Market Account 2017A CO - NexBank	0.55%	3,279,005	4.46%
Money Market Account - NexBank	0.55%	6,968,240	9.48%
Money Market Account - NexBank (EDC)	0.55%	1,046,915	1.42%
Investment Pool - TexPool	0.16%	462,498	0.63%
Investment Pool - TexPool - 2019/20 Tax Notes	0.16%	1,602,391	2.18%
Citizens Bank CD 5723	0.65%	1,008,009	1.37%
Citizens Bank CD 5733	0.65%	1,008,009	1.37%
Citizens Bank CD 5743	0.65%	1,008,009	1.37%
Citizens Bank CD 5773	0.65%	1,007,978	1.37%
Citizens Bank CD 5763	0.65%	1,007,978	1.37%
Citizens Bank CD 5783	0.65%	1,007,978	1.37%
Origin Bank CD 1735	0.25%	1,001,877	1.36%
Origin Bank CD 9857	0.25%	1,001,877	1.36%
Origin Bank CD 7978	0.25%	1,001,877	1.36%
Prosperity Bank CD 0141	0.20%	1,008,356	1.37%
Prosperity Bank CD 0135	0.20%	1,010,931	1.38%
Prosperity Bank CD 0136	0.20%	1,010,931	1.38%
Prosperity Bank CD 0142	0.20%	1,008,355	1.37%
Texas Security CD 2529	0.95%	1,018,038	1.39%
Texas Security CD 2530	0.95%	1,018,037	1.39%
East West Bank CD 0174	0.48%	2,001,842	2.72%
East West Bank CD 0553	0.48%	2,001,842	2.72%
East West Bank CD 6002	0.48%	2,001,842	2.72%
East West Bank CD 6607	0.48%	2,001,842	2.72%
Total Invested City Funds		**$ 73,486,952**	100.00%

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore, all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter was $51,421.**

Citywide cash and investments for the quarter were $73,486,952. Of this amount, $3,118,847 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

71% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City's investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the quarter was 0.40%, with a weighted average maturity of 58 days. The TexPool interest rate was 0.15% at the end of the quarter. The rolling three-month Treasury yield was 0.31% with the rolling six-month Treasury yield at 0.36%.

The City of
SACHSE

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

March 31, 2022

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Assistant Director of Finance

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

	December 31, 2021		March 31, 2022		
Asset Type	**Book Value**	**Market Value**	**Book Value**	**Market Value**	**Ave. Yield**
Bank/Pool	$ 59,735,926	$ 59,735,926	$ 50,351,345	$ 50,351,345	0.37%
CDs/Securities	16,125,419	16,125,419	23,135,607	23,135,607	0.49%
Totals	**$ 75,861,346**	**$ 75,861,346**	**$ 73,486,952**	**$ 73,486,952**	0.40%

Current Quarter Average Yield *(1)*		**Fiscal Year-to-Date Average Yield *(2)***	
Total Portfolio	0.40%	Total Portfolio	0.38%
Weighted Average Maturity	58 days		
Rolling Three Month Treasury	0.31%	Rolling Three Month Treasury	0.18%
Rolling Six Month Treasury	0.36%	Rolling Six Month Treasury	0.22%
TexPool	0.15%	TexPool	0.10%

Interest Earnings (Approximate)

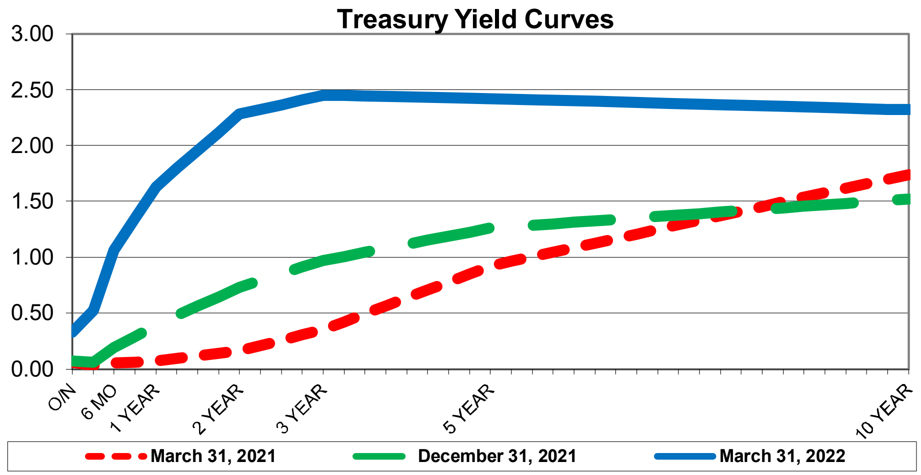
	City	EDC
Interest Earnings QTR	$ 49,590	$ 1,831
Interest Earnings YTD	$ 106,995	$ 4,294

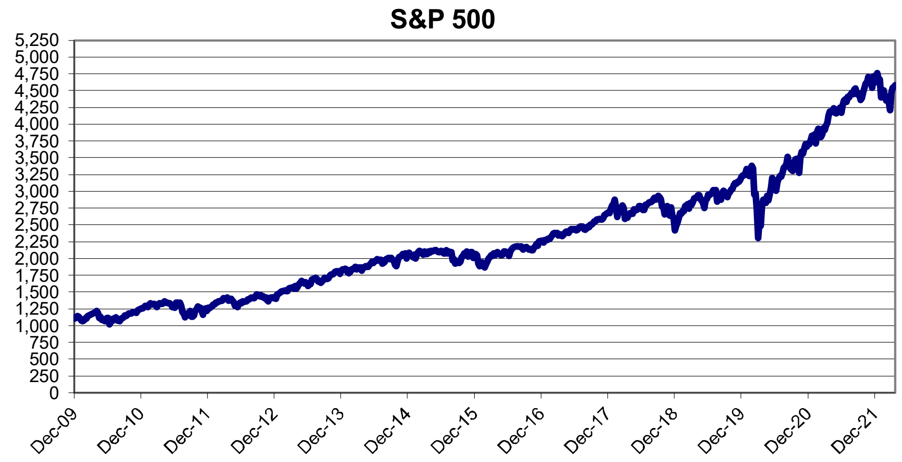
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.
(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

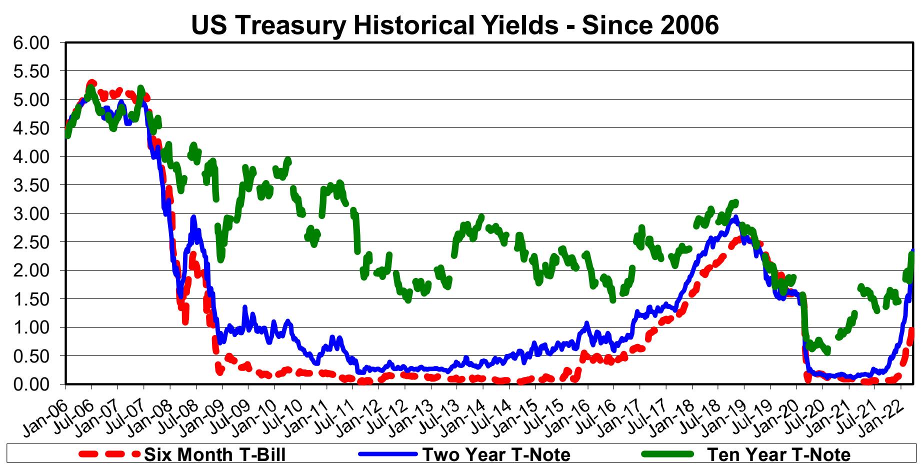
Economic Overview

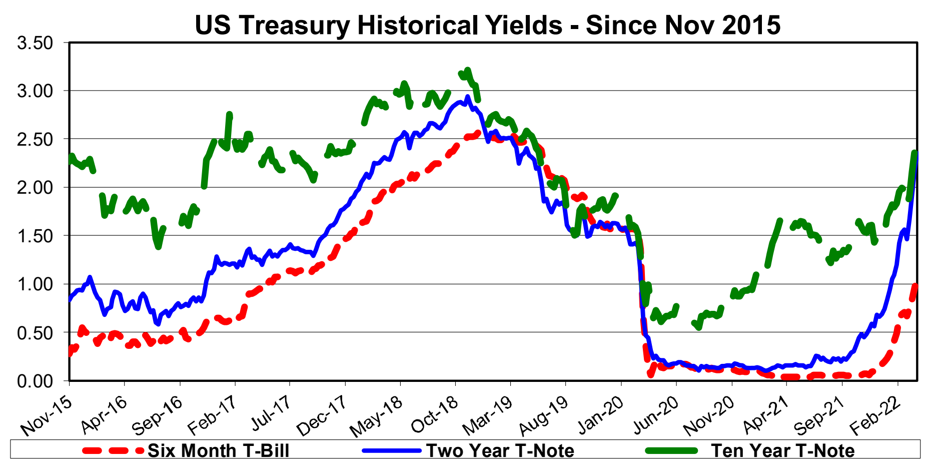
3/31/2022

The Federal Open Market Committee (FOMC) **raised** the Fed Funds target range to 0.25% to 0.50% (Effective Fed Funds are trading +/-0.30%). The FOMC ended monthly security purchases and may begin reducing their balance sheet. The market projects 4 to 6 more increases this calendar year. Final Fourth Quarter GDP recorded +6.9%. March Non-Farm Payroll missed estimates adding 431k net new jobs. Decreasing the Three Month Average NFP to 562k. Crude oil declined to +/-$100 per barrel. The Stock Markets have recovered from the "correction" and slowly regained some lost ground. Some domestic economic indicators, including housing, softened. Inflation remained well over the FOMC 2% target (Core PCE +/-5.4%). The FOMC Fed Funds target projections pushed the yield curve to a Three Year Maturity peak.









Investment Holdings
March 31, 2022

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.31%	04/01/22	03/31/22	$ 35,048,771	$ 35,048,771	1.00	$ 35,048,771	1	0.31%
NexBank IntraFi MMA		0.55%	04/01/22	03/31/22	13,237,685	13,237,685	1.00	13,237,685	1	0.55%
TexPool	AAAm	0.15%	04/01/22	03/31/22	2,064,890	2,064,890	1.00	2,064,890	1	0.15%
Texas Security Bank CD2530		0.95%	04/06/22	04/06/20	1,018,037	1,018,037	100.00	1,018,037	6	0.95%
Texas Security Bank CD2529		0.95%	04/06/22	04/06/20	1,018,037	1,018,037	100.00	1,018,037	6	0.95%
Prosperity Bank CD 0135		0.20%	06/30/22	06/30/21	1,010,931	1,010,931	100.00	1,010,931	91	0.20%
Prosperity Bank CD 0136		0.20%	06/30/22	06/30/21	1,010,931	1,010,931	100.00	1,010,931	91	0.20%
Origin Bank CD1735		0.25%	06/30/22	06/30/21	1,001,877	1,001,877	100.00	1,001,877	91	0.25%
Origin Bank CD9857		0.25%	06/30/22	06/30/21	1,001,877	1,001,877	100.00	1,001,877	91	0.25%
Origin Bank CD7978		0.25%	06/30/22	06/30/21	1,001,877	1,001,877	100.00	1,001,877	91	0.25%
Citizens Bank CD5763		0.65%	07/07/22	01/07/21	1,007,978	1,007,978	100.00	1,007,978	98	0.65%
Citizens Bank CD5773		0.65%	07/07/22	01/07/21	1,007,978	1,007,978	100.00	1,007,978	98	0.65%
Citizens Bank CD5783		0.65%	07/07/22	01/07/21	1,007,978	1,007,978	100.00	1,007,978	98	0.65%
Prosperity Bank CD0141		0.20%	07/25/22	07/23/21	1,008,356	1,008,356	100.00	1,008,356	116	0.20%
Prosperity Bank CD0142		0.20%	07/25/22	07/23/21	1,008,356	1,008,356	100.00	1,008,356	116	0.20%
Citizens Bank CD5723		0.65%	01/07/23	01/07/22	1,008,009	1,008,009	100.00	1,008,009	282	0.65%
Citizens Bank CD5733		0.65%	01/07/23	01/07/22	1,008,009	1,008,009	100.00	1,008,009	282	0.65%
Citizens Bank CD5743		0.65%	01/07/23	01/07/22	1,008,009	1,008,009	100.00	1,008,009	282	0.65%
East West Bank CD0174		0.48%	01/23/23	01/23/22	2,001,842	2,001,842	100.00	2,001,842	298	0.48%
East West Bank CD0553		0.48%	01/23/23	01/23/22	2,001,842	2,001,842	100.00	2,001,842	298	0.48%
East West Bank CD6002		0.48%	01/23/23	01/23/22	2,001,842	2,001,842	100.00	2,001,842	298	0.48%
East West Bank CD6607		0.48%	01/23/23	01/23/22	2,001,842	2,001,842	100.00	2,001,842	298	0.48%
					$ 73,486,952	**$ 73,486,952**		**$ 73,486,952**	**58**	**0.40%**
									(1)	**(2)**

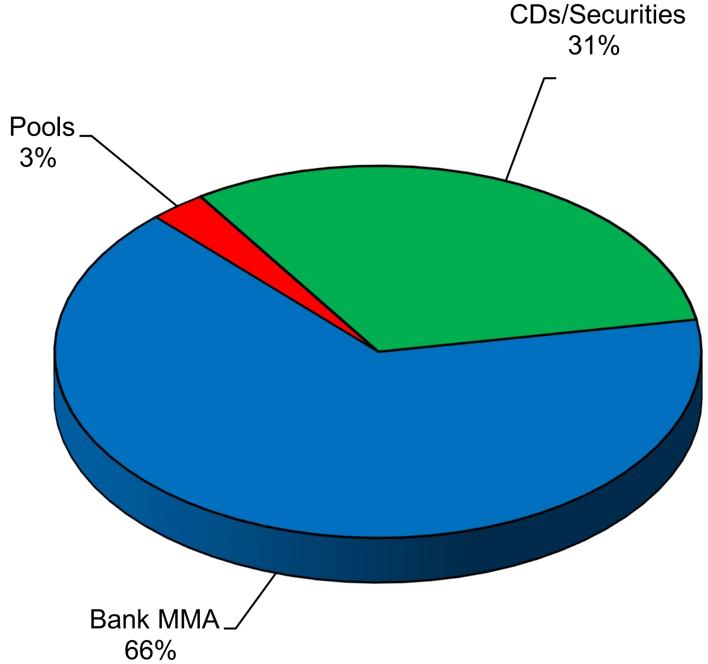
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

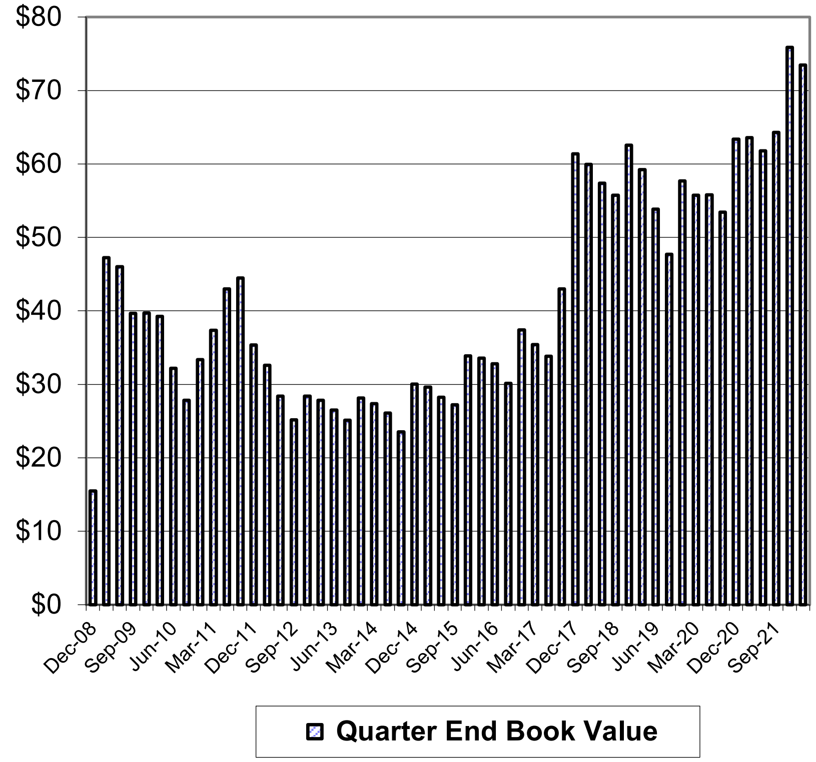
Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 12/31/21	Increases	Decreases	Book Value 03/31/22	Market Value 12/31/21	Change in Market Value	Market Value 03/31/22
ANB MMA	0.31%	04/01/22	$ 44,447,379	$ –	$ (9,398,608)	$ 35,048,771	$ 44,447,379	$ (9,398,608)	$ 35,048,771
NexBank IntraFi MMA	0.55%	04/01/22	13,224,093	13,592	–	13,237,685	13,224,093	13,592	13,237,685
TexPool	0.15%	04/01/22	2,064,454	435	–	2,064,890	2,064,454	435	2,064,890
Texas Security Bank CD2528	0.90%	01/06/22	1,015,041	–	(1,015,041)	–	1,015,041	(1,015,041)	–
Citizens Bank CD5723	0.65%	01/07/22	1,006,375	–	(1,006,375)	–	1,006,375	(1,006,375)	–
Citizens Bank CD5733	0.65%	01/07/22	1,006,375	–	(1,006,375)	–	1,006,375	(1,006,375)	–
Citizens Bank CD5743	0.65%	01/07/22	1,006,375	–	(1,006,375)	–	1,006,375	(1,006,375)	–
Texas Security Bank CD2530	0.95%	04/06/22	1,015,887	2,150	–	1,018,037	1,015,887	2,150	1,018,037
Texas Security Bank CD2529	0.95%	04/06/22	1,015,877	2,160	–	1,018,037	1,015,877	2,160	1,018,037
Prosperity Bank CD 0135	0.20%	06/30/22	1,010,433	498	–	1,010,931	1,010,433	498	1,010,931
Prosperity Bank CD 0136	0.20%	06/30/22	1,010,433	498	–	1,010,931	1,010,433	498	1,010,931
Origin Bank CD1735	0.25%	06/30/22	1,001,260	616	–	1,001,877	1,001,260	616	1,001,877
Origin Bank CD9857	0.25%	06/30/22	1,001,260	616	–	1,001,877	1,001,260	616	1,001,877
Origin Bank CD7978	0.25%	06/30/22	1,001,260	616	–	1,001,877	1,001,260	616	1,001,877
Citizens Bank CD5763	0.65%	07/07/22	1,006,375	1,603	–	1,007,978	1,006,375	1,603	1,007,978
Citizens Bank CD5773	0.65%	07/07/22	1,006,375	1,603	–	1,007,978	1,006,375	1,603	1,007,978
Citizens Bank CD5783	0.65%	07/07/22	1,006,375	1,603	–	1,007,978	1,006,375	1,603	1,007,978
Prosperity Bank CD0141	0.20%	07/25/22	1,007,858	497	–	1,008,356	1,007,858	497	1,008,356
Prosperity Bank CD0142	0.20%	07/25/22	1,007,858	497	–	1,008,356	1,007,858	497	1,008,356
Citizens Bank CD5723	0.65%	01/07/23	–	1,008,009	–	1,008,009	–	1,008,009	1,008,009
Citizens Bank CD5733	0.65%	01/07/23	–	1,008,009	–	1,008,009	–	1,008,009	1,008,009
Citizens Bank CD5743	0.65%	01/07/23	–	1,008,009	–	1,008,009	–	1,008,009	1,008,009
East West Bank CD0174	0.48%	01/23/23	–	2,001,842	–	2,001,842	–	2,001,842	2,001,842
East West Bank CD0553	0.48%	01/23/23	–	2,001,842	–	2,001,842	–	2,001,842	2,001,842
East West Bank CD6002	0.48%	01/23/23	–	2,001,842	–	2,001,842	–	2,001,842	2,001,842
East West Bank CD6607	0.48%	01/23/23	–	2,001,842	–	2,001,842	–	2,001,842	2,001,842
TOTAL / AVERAGE	**0.40%**		**$ 75,861,346**	**$ 11,058,382**	**$ (13,432,775)**	**$ 73,486,952**	**$ 75,861,346**	**$ (2,374,393)**	**$ 73,486,952**

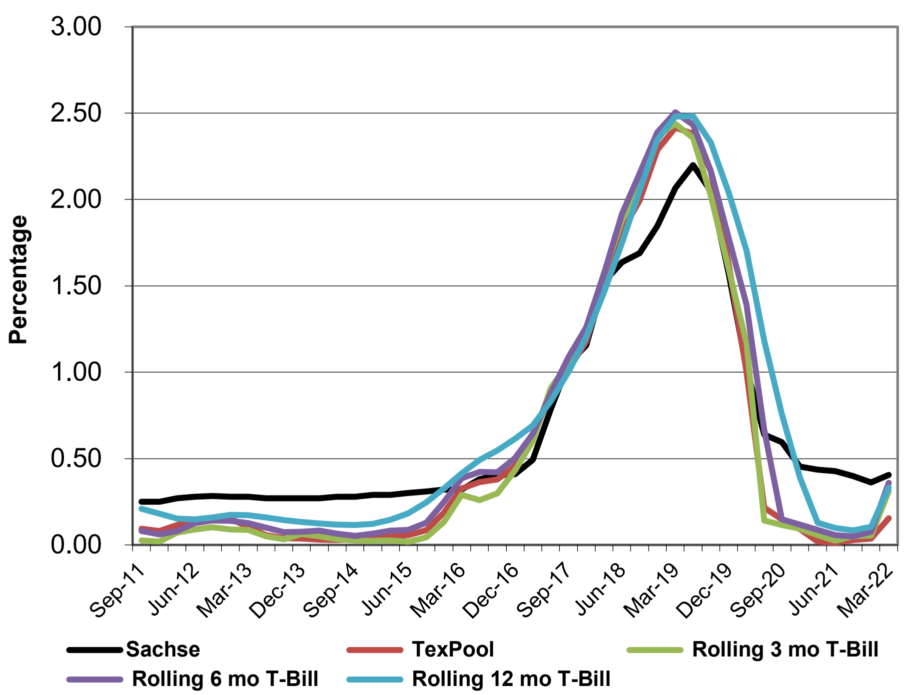
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Allocation
March 31, 2022

Book & Market Value	Total	TIRZ #2 Station	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2017 CO
ANB MMA	$ 35,048,771	$ 46,772	$ 1,699,899	$ 10,008,084	$ 293,080	$ 6,712,317	$ 2,801,551	$ –
NexBank IntraFi MMA	13,237,685	–	4,148	107,484	–	113,000	4,307,664	1,943,524
TexPool	2,064,890	–	–	–	–	5,110	429,258	–
04/06/22–Texas Security Bank CD2530	1,018,037	–	–	1,018,037	–	–	–	–
04/06/22–Texas Security Bank CD2529	1,018,037	–	–	–	–	1,018,037	–	–
06/30/22–Prosperity Bank CD 0135	1,010,931	–	–	1,010,931	–	–	–	–
06/30/22–Prosperity Bank CD 0136	1,010,931	–	–	–	–	1,010,931	–	–
06/30/22–Origin Bank CD1735	1,001,877	–	–	1,001,877	–	–	–	–
06/30/22–Origin Bank CD9857	1,001,877	–	–	–	–	1,001,877	–	–
06/30/22–Origin Bank CD7978	1,001,877	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5763	1,007,978	–	–	–	–	1,007,978	–	–
07/07/22–Citizens Bank CD5773	1,007,978	–	–	1,007,978	–	–	–	–
07/07/22–Citizens Bank CD5783	1,007,978	–	–	–	–	–	1,007,978	–
07/25/22–Prosperity Bank CD0141	1,008,356	–	–	–	–	–	1,008,356	–
07/25/22–Prosperity Bank CD0142	1,008,356	–	–	1,008,356	–	–	–	–
01/07/23–Citizens Bank CD5723	1,008,009	–	–	1,008,009	–	–	–	–
01/07/23–Citizens Bank CD5733	1,008,009	–	–	–	–	1,008,009	–	–
01/07/23–Citizens Bank CD5743	1,008,009	–	–	–	–	–	1,008,009	–
01/23/23–East West Bank CD0174	2,001,842	–	–	2,001,842	–	–	–	–
01/23/23–East West Bank CD0553	2,001,842	–	–	2,001,842	–	–	–	–
01/23/23–East West Bank CD6002	2,001,842	–	–	–	–	2,001,842	–	–
01/23/23–East West Bank CD6607	2,001,842	–	–	–	–	2,001,842	–	–
Totals	**$ 73,486,952**	**$ 46,772**	**$ 1,704,047**	**$ 20,174,440**	**$ 293,080**	**$ 15,880,944**	**$ 10,562,815**	**$ 1,943,524**

Allocation (continued)

March 31, 2022

Book & Market Value	**2017A CO**	**2019/2020 Tax Notes**	**Restricted Park Develop,**	**CARES Act Funds**	**Restricted General**	**Restricted Water Impact**	**Restricted Sewer Impact**	**Restricted Roadway**
ANB MMA	$ –	$ –	$ 312,000	$ 358,218	$ 225,931	$ 1,196,357	$ 1,341,076	$ 409,504
NexBank IntraFi MMA	3,279,005	–	85,506	–	61,918	542,643	608,284	185,743
TexPool	–	1,602,391	–	–	–	11,420	12,801	3,909
04/06/22–Texas Security Bank CD2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2529	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0135	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0136	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD1735	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD9857	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD7978	–	–	–	–	–	406,728	455,929	139,220
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5723	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5733	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5743	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD0174	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD0553	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD6002	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD6607	–	–	–	–	–	–	–	–
Totals	**$ 3,279,005**	**$ 1,602,391**	**$ 397,506**	**$ 358,218**	**$ 287,849**	**$ 2,157,147**	**$ 2,418,090**	**$ 738,376**

Allocation (continued)

March 31, 2022

Book & Market Value	**Street Maint.**	**VERF**	**MDD**	**Health Insurance**	**Station O&M PID**	**American Rescue Plan**	**Hotel Occupancy**	**EDC**
ANB MMA	$ 1,104,934	$ 1,523,275	$ 896,359	$ 774,794	$ 33,852	$ 3,233,885	$ 4,950	$ 2,071,932
NexBank IntraFi MMA	–	427,914	338,436	185,502	–	–	–	1,046,915
TexPool	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2529	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0135	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0136	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD1735	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD9857	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD7978	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5723	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5733	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5743	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD0174	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD0553	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD6002	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD6607	–	–	–	–	–	–	–	–
Totals	**$ 1,104,934**	**$ 1,951,189**	**$ 1,234,795**	**$ 960,297**	**$ 33,852**	**$ 3,233,885**	**$ 4,950**	**$ 3,118,846**

Allocation

December 31, 2021

Book & Market Value	Total	TIRZ #2 Station	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2017 CO
ANB MMA	$ 44,447,379	$ 46,735	$ 6,423,858	$ 12,765,333	$ 293,080	$ 10,001,511	$ 1,298,215	$ –
NexBank IntraFi MMA	13,224,093	–	4,144	107,373	–	112,664	4,345,494	1,941,865
TexPool	2,064,454	–	–	–	–	5,109	627,726	–
01/06/22–Texas Security Bank CD2528	1,015,041	–	–	–	–	1,015,041	–	–
01/07/22–Citizens Bank CD5723	1,006,375	–	–	–	–	1,006,375	–	–
01/07/22–Citizens Bank CD5733	1,006,375	–	–	1,006,375	–	–	–	–
01/07/22–Citizens Bank CD5743	1,006,375	–	–	–	–	–	1,006,375	–
04/06/22–Texas Security Bank CD2530	1,015,887	–	–	1,015,887	–	–	–	–
04/06/22–Texas Security Bank CD2529	1,015,877	–	–	–	–	1,015,877	–	–
06/30/22–Prosperity Bank CD 0135	1,010,433	–	–	1,010,433	–	–	–	–
06/30/22–Prosperity Bank CD 0136	1,010,433	–	–	–	–	1,010,433	–	–
06/30/22–Origin Bank CD1735	1,001,260	–	–	1,001,260	–	–	–	–
06/30/22–Origin Bank CD9857	1,001,260	–	–	–	–	1,001,260	–	–
06/30/22–Origin Bank CD7978	1,001,260	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5763	1,006,375	–	–	–	–	1,006,375	–	–
07/07/22–Citizens Bank CD5773	1,006,375	–	–	1,006,375	–	–	–	–
07/07/22–Citizens Bank CD5783	1,006,375	–	–	–	–	–	1,006,375	–
07/25/22–Prosperity Bank CD0141	1,007,858	–	–	–	–	–	1,007,858	–
07/25/22–Prosperity Bank CD0142	1,007,858	–	–	1,007,858	–	–	–	–
Totals	**$ 75,861,346**	**$ 46,735**	**$ 6,428,002**	**$ 18,920,895**	**$ 293,080**	**$ 16,174,645**	**$ 9,292,044**	**$ 1,941,865**

Allocation (continued)

December 31, 2021

Book & Market Value

	2017A CO	2019/2020 Tax Notes	Restricted Park Develop,	CARES Act Funds	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway
ANB MMA	$ –	$ –	$ 784,930	$ 386,699	$ 574,166	$ 1,580,921	$ 1,723,434	$ 577,052
NexBank IntraFi MMA	3,233,300	–	85,402	–	61,869	543,870	592,898	198,518
TexPool	–	1,403,494	–	–	–	11,455	12,488	4,181
01/06/22–Texas Security Bank CD2528	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5723	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5733	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5743	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2529	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0135	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0136	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD1735	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD9857	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD7978	–	–	–	–	–	407,819	444,583	148,858
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–	–
Totals	**$ 3,233,300**	**$ 1,403,494**	**$ 870,333**	**$ 386,699**	**$ 636,034**	**$ 2,544,065**	**$ 2,773,402**	**$ 928,609**

Allocation (continued)

December 31, 2021

Book & Market Value	**Street Maint.**	**VERF**	**MDD**	**Health Insurance**	**Station O&M PID**	**American Rescue Plan**	**Hotel Occupancy**	**EDC**
ANB MMA	$ 931,675	$ 465,869	$ 798,627	$ 747,497	$ (411)	$ 3,227,110	$ 3,223	$ 1,817,856
NexBank IntraFi MMA	–	427,471	338,085	185,310	–	–	–	1,045,831
TexPool	–	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD2528	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5723	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5733	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5743	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2529	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0135	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0136	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD1735	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD9857	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD7978	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–	–
Totals	**$ 931,675**	**$ 893,340**	**$ 1,136,712**	**$ 932,808**	**$ (411)**	**$ 3,227,110**	**$ 3,223**	**$ 2,863,687**

Portfolio Summary
City of Sachse, TX
March 31, 2022

Investments by Type

		Book Value	Percent
Money Market Account*	$	48,286,455	65.7%
Investment Pools		2,064,889	2.8%
CD's		23,135,608	31.5%
Total*	$	73,486,952	100%

*(Includes Sachse EDC Money Market)

Investments by Maturity Date

30 days and under	$	52,387,418	71%
31 - 90 days		0	0%
91 - 180 days		10,068,138	14%
181 - 365 days		11,031,396	15%
366 - 760 days		0	0%
Total Principal Invested	$	73,486,952	100%

Portfolio Yield

Portfolio		Fiscal YTD Interest		Int Earned this QTR	(FYTD) Percent of total
Debt Service	$	4,530	$	2,155	4.07%
General Fund		26,583		15,114	23.89%
Utility Fund		36,241		16,550	32.56%
Capital Project Fund		20,196		7,909	18.15%
Special Revenue Fund		2,453		934	2.20%
Impact Fee Fund		8,510		3,669	7.65%
Street Maintenance Fund		1,127		557	1.01%
Vehicle/Equipment Fund		1,344		916	1.21%
Municipal Development District		1,608		754	1.44%
Health Insurance Fund		1,304		597	1.17%
Sachse EDC		6,756		1,831	6.07%
TIRZ#2		74		37	0.07%
RESCUE Plan		564		398	0.51%
Total Portfolios	$	111,289	$	51,421	100.00%

Portfolio Balance

Portfolio		Beginning Balances		Ending Book Balances		Change
Debt Service	$	6,428,002	$	1,704,048	$	(4,723,954)
General Fund		18,920,894		20,174,440		1,253,546
Water and Sewer Fund		18,409,590		18,117,546		(292,044)
Capital Project Fund		13,928,837		15,444,212		1,515,375
Special Revenue Fund		1,893,066		1,043,573		(849,493)
Impact Fee Fund		6,246,077		5,313,613		(932,464)
Street Maintenance Fund		931,675		1,104,934		173,259
Vehicle/Equipment Fund		893,340		1,951,190		1,057,850
Municipal Development District		1,136,712		1,234,795		98,083
Health Insurance Fund		932,807		960,296		27,489
Sachse EDC		2,863,687		3,118,846		255,159
PGBT		-		-		-
TIRZ#2 Station		46,735		46,772		37
Station O&M PID		(411)		33,852		34,263
RESCUE Plan		3,227,110		3,233,885		6,775
Hotel Occupancy		3,223		4,950		1,727
Total Portfolios	$	75,861,344	$	73,486,952	$	(2,374,392)

Historical Interest Rates

	January	February	March
Pooled Money Market Account			
2022	0.0310%	0.0310%	0.0310%
2021	0.3500%	0.3500%	0.3500%
2020	0.2000%	0.2000%	0.2000%
Tex Pool			
2022	0.0383%	0.0582%	0.1567%
2021	0.1335%	0.1231%	0.0909%
2020	1.9115%	1.6774%	1.6226%

City of Sachse, TX
Investment Portfolios
January 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	6,423,858	6,423,858	(514,458)	5,909,400	6,423,858	(514,458)	5,909,400
GO Bond I&S Fund	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	4,143	4,143	1	4,144	4,143	1	4,144
Total							6,428,000	6,428,002	(514,457)	5,913,544	6,428,001	(514,457)	5,913,544
General Fund													
General Fund	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	12,765,333	12,765,333	(1,248,987)	11,516,346	12,765,333	(1,248,987)	11,516,346
General Fund	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	107,373	107,373	37	107,410	107,373	37	107,410
General Fund	CD	Origin 1735	6/30/2021	6/30/2022	0.2500%	150	1,000,000	1,001,260	213	1,001,473	1,001,260	213	1,001,473
General Fund	CD	Prosperity 135	6/30/2021	6/30/2022	0.2000%	150	1,009,420	1,010,433	171	1,010,604	1,010,433	171	1,010,604
General Fund	CD	East West 0553	1/21/2022	1/23/2023	0.4800%	357	2,000,000	0	2,000,289	2,000,289	0	2,000,289	2,000,289
General Fund	CD	East West 0174	1/21/2022	1/23/2023	0.4800%	357	2,000,000	0	2,000,289	2,000,289	0	2,000,289	2,000,289
General Fund	CD	Citizens 5723	1/7/2022	1/7/2023	0.6500%	341	1,000,000	1,006,375	146	1,006,521	1,006,375	146	1,006,521
General Fund	CD	Citizens 5773	1/7/2022	7/7/2022	0.6500%	157	1,000,000	1,006,375	552	1,006,927	1,006,375	552	1,006,927
General Fund	CD	Prosperity 142	7/23/2021	7/25/2022	0.2000%	175	1,007,014	1,007,858	172	1,008,030	1,007,858	172	1,008,030
General Fund	CD	Texas Sec 530	4/6/2020	4/6/2022	0.9500%	65	1,000,000	1,015,887	1,432	1,017,319	1,015,887	1,432	1,017,319
Total							22,889,140	18,920,894	2,754,315	21,675,208	18,920,895	2,754,315	21,675,208
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	293,080	293,080	0	293,080	293,080	0	293,080
W/S Operations	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	10,001,511	10,001,511	(2,974,513)	7,026,998	10,001,511	(2,974,513)	7,026,998
W/S Operations	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	112,664	112,664	0	112,664	112,664	0	112,664
W/S 2017CO	Money Market	: 3886 2017CO	1/31/2022	2/1/2022	1.4700%	1	1,941,865	1,941,865	658	1,942,523	1,941,865	658	1,942,523
W/S Operations	TexPool	1111-000	1/31/2022	2/1/2022	0.0383%	1	5,109	5,109	0	5,109	5,109	0	5,109
W/S Operations	CD	East West 6607	1/21/2022	1/23/2023	0.4800%	357	2,000,000	0	2,000,289	2,000,289	0	2,000,289	2,000,289
W/S Operations	CD	East West 6002	1/21/2022	1/23/2023	0.4800%	357	2,000,000	0	2,000,289	2,000,289	0	2,000,289	2,000,289
W/S Operations	CD	Origin 9857	6/30/2021	6/30/2022	0.2500%	150	1,000,000	1,001,260	213	1,001,473	1,001,260	213	1,001,473
W/S Operations	CD	Citizens 5733	1/7/2022	1/7/2023	0.6500%	341	1,006,521	1,006,375	146	1,006,521	1,006,375	146	1,006,521
W/S Operations	CD	Citizens 5763	1/7/2022	7/7/2023	0.6500%	522	1,000,000	1,006,375	552	1,006,927	1,006,375	552	1,006,927
W/S Operations	CD	Prosperity 136	6/30/2021	6/30/2022	0.2000%	150	1,009,420	1,010,433	171	1,010,604	1,010,433	171	1,010,604
W/S Operations	CD	exas Sec 2528	4/6/2020	1/6/2022	0.9500%		1,000,000	1,015,041	(1,015,041)	0	1,015,041	(1,015,041)	0
W/S Operations	CD	exas Sec 2529	4/6/2020	4/6/2022	0.9500%	65	1,000,000	1,015,877	1,431	1,017,308	1,015,877	1,431	1,017,308
Total							22,370,170	18,409,590	14,195	18,423,786	18,409,589	14,195	18,423,786
Capital Project Funds													
Capital Project Funds	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	1,298,215	1,298,215	(289,364)	1,008,851	1,298,215	(289,364)	1,008,851
Capital Project Funds	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	4,345,494	4,345,494	1,489	4,346,983	4,345,494	1,489	4,346,983
Capital Project Funds	TexPool	1111-000	1/31/2022	2/1/2022	0.0383%	1	627,726	627,726	21	627,747	627,726	21	627,747
Capital Project Funds	CD	osperity CD141	7/23/2021	7/25/2022	0.2000%	175	1,007,014	1,007,858	172	1,008,030	1,007,858	172	1,008,030
Capital Project Funds	CD	itizens CD5743	1/7/2022	1/7/2023	0.6500%	341	1,006,521	1,006,375	146	1,006,521	1,006,375	146	1,006,521
Capital Project Funds	CD	itizens CD5783	1/7/2021	7/7/2022	0.6500%	157	1,000,000	1,006,375	552	1,006,927	1,006,375	552	1,006,927
2017A CO Bonds	Money Market	Nexbank 2017/	1/31/2022	2/1/2022	0.4000%	1	3,233,300	3,233,300	1,113	3,234,413	3,233,300	1,113	3,234,413
2019/2020 Tax Notes	TexPool	1111-000	1/31/2022	2/1/2022	0.0383%	1	1,403,494	1,403,494	45	1,403,539	1,403,494	45	1,403,539
Total							13,921,764	13,928,837	(285,826)	13,643,010	13,928,839	(285,826)	13,643,010
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	784,930	784,930	(14,459)	770,471	784,930	(14,459)	770,471
Restricted Park Development Fee Fur	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	85,402	85,402	(339)	85,063	85,402	(339)	85,063
CARES ACT	Money Market	'14512/CARES	1/31/2022	2/1/2022	0.3100%	1	386,699	386,699	17,903	404,602	386,699	17,903	404,602

City of Sachse, TX
Investment Portfolios
January 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted General Fund	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	574,166	574,166	(10,471)	563,695	574,166	(10,471)	563,695
Restricted General Fund	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	61,869	61,869	389	62,258	61,869	389	62,258
Total							1,893,066	1,893,066	(6,977)	1,886,089	1,893,066	(6,977)	1,886,090
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	1,580,921	1,580,921	46,631	1,627,552	1,580,921	46,631	1,627,552
Restricted Water Impact Fee	CD	Origin 7978	1/31/2022	6/30/2022	0.2500%	150	333,333	407,819	1,877	409,696	407,819	1,877	409,696
Restricted Water Impact Fee	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	543,870	543,870	2,574	546,444	543,870	2,574	546,444
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0383%	1	11,455	11,455	51	11,506	11,455	51	11,506
Restricted Sewer Impact Fee	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	1,723,434	1,723,434	39,655	1,763,089	1,723,434	39,655	1,763,089
Restricted Sewer Impact Fee	CD	Origin 7978	1/31/2022	6/30/2022	0.2500%	150	333,333	444,583	(769)	443,814	444,583	(769)	443,814
Restricted Sewer Impact Fee	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	592,898	592,898	(948)	591,950	592,898	(948)	591,950
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0383%	1	12,488	12,488	(24)	12,464	12,488	(24)	12,464
Restricted Roadway Impact Fee	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	577,052	577,052	10,740	587,792	577,052	10,740	587,792
Restricted Roadway Impact Fee	CD	Origin 7978	1/31/2022	6/30/2022	0.2500%	150	333,333	148,858	(896)	147,962	148,858	(896)	147,962
Restricted Roadway Impact Fee	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	198,518	198,518	(1,169)	197,349	198,518	(1,169)	197,349
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0383%	1	4,181	4,181	(26)	4,155	4,181	(26)	4,155
Total							6,244,816	6,246,077	97,696	6,343,773	6,246,077	97,696	6,343,774
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	931,675	931,675	52,010	983,685	931,675	52,010	983,685
Total							931,675	931,675	52,010	983,685	931,675	52,010	983,685
Health Insurance Fund													
Health Insurance	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	747,497	747,497	18,743	766,240	747,497	18,743	766,240
Health Insurance	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	185,310	185,310	64	185,374	185,310	64	185,374
Total							932,807	932,807	18,807	951,613	932,808	18,807	951,613
EDC Fund													
EDC PMMKT	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	1,817,856	1,817,856	70,492	1,888,348	1,817,856	70,492	1,888,348
EDC PMMKT	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	1,045,831	1,045,831	358	1,046,189	1,045,831	358	1,046,189
Total							2,863,687	2,863,687	70,850	2,934,537	2,863,687	70,850	2,934,537
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	465,869	465,869	1,794,472	2,260,341	465,869	1,794,472	2,260,341
VERF	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	427,471	427,471	146	427,617	427,471	146	427,617
Total							893,340	893,340	1,794,618	2,687,958	893,340	1,794,618	2,687,958
Municipal Development District													
Municipal Development District	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	798,627	798,627	30,559	829,186	798,627	30,559	829,186
Municipal Development District	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	338,085	338,085	116	338,201	338,085	116	338,201
Total							1,136,712	1,136,712	30,675	1,167,387	1,136,712	30,675	1,167,387
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	46,735	46,735	13	46,748	46,735	13	46,748
Total							46,735	46,735	13	46,748	46,735	13	46,748
Station O&M PID													
Station O&M PID	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	(411)	(411)	0	(411)	(411)	0	(411)
Total							(411)	(411)	0	(411)	(411)	0	(411)
American Rescue Plan													

City of Sachse, TX
Investment Portfolios
January 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change 1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
American Rescue Plan	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	3,227,110	3,227,110	137	3,227,247	3,227,110	137	3,227,247
Total							3,227,110	3,227,110	137	3,227,247	3,227,110	137	3,227,247
Hotel Occupancy													
Hotel Occupancy	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	3,223	3,223	0	3,223	3,223	0	3,223
Total							3,223	3,223	0	3,223	3,223	0	3,223
							83,781,834	75,861,344	4,026,056	79,887,397	75,861,346	4,026,056	79,887,399

Summary of Portfolios by Security Type
01/31/22

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value: Beginning of Month	Book Value: Change	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Money Market Account	68.48%	1	0.3772%	57,671,473	57,671,473	-2,966,408	54,705,065	57,671,473	-2,966,408	54,705,065
TexPool	2.58%	1	0.0383%	2,064,453	2,064,453	67	2,064,520	2,064,453	67	2,064,520
CD's	28.94%	229	0.4873%	24,045,909	16,125,417	6,992,397	23,117,814	16,125,417	6,992,397	23,117,814
Total	100.00%			83,781,835	75,861,343	4,026,056	79,887,399	75,861,343	4,026,056	79,887,399

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
February 28, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	5,909,400	5,909,400	(4,274,317)	1,635,083	5,909,400	(4,274,317)	1,635,083
GO Bond I&S Fund	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	4,144	4,144	2	4,146	4,144	2	4,146
Total							5,913,545	5,913,544	(4,274,315)	1,639,229	5,913,544	(4,274,315)	1,639,229
General Fund													
General Fund	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	11,516,346	11,516,346	633,814	12,150,160	11,516,346	633,814	12,150,160
General Fund	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	107,410	107,410	33	107,443	107,410	33	107,443
General Fund	CD	Origin 1735	6/30/2021	6/30/2022	0.2500%	122	1,000,000	1,001,473	192	1,001,665	1,001,473	192	1,001,665
General Fund	CD	Prosperity 135	6/30/2021	6/30/2022	0.2000%	122	1,009,420	1,010,604	161	1,010,765	1,010,604	161	1,010,765
General Fund	CD	East West 0553	1/21/2022	1/23/2023	0.4800%	329	2,000,000	2,000,289	737	2,001,026	2,000,289	737	2,001,026
General Fund	CD	East West 0174	1/21/2022	1/23/2023	0.4800%	329	2,000,000	2,000,289	737	2,001,026	2,000,289	737	2,001,026
General Fund	CD	Citizens 5723	1/7/2022	1/7/2023	0.6500%	313	1,000,000	1,006,521	932	1,007,453	1,006,521	932	1,007,453
General Fund	CD	Citizens 5773	1/7/2022	7/7/2022	0.6500%	129	1,000,000	1,006,927	499	1,007,426	1,006,927	499	1,007,426
General Fund	CD	Prosperity 142	7/23/2021	7/25/2022	0.2000%	147	1,007,014	1,008,030	171	1,008,201	1,008,030	171	1,008,201
General Fund	CD	Texas Sec 530	4/6/2020	4/6/2022	0.9500%	37	1,000,000	1,017,319	718	1,018,037	1,017,319	718	1,018,037
Total							21,640,190	21,675,209	637,994	22,313,201	21,675,208	637,994	22,313,201
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	293,080	293,080	0	293,080	293,080	0	293,080
W/S Operations	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	7,026,998	7,026,998	(454,181)	6,572,817	7,026,998	(454,181)	6,572,817
W/S Operations	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	112,664	112,664	0	112,664	112,664	0	112,664
W/S 2017CO	Money Market	: 3886 2017CO	2/28/2022	3/1/2022	1.4700%	1	1,942,523	1,942,523	597	1,943,120	1,942,523	597	1,943,120
W/S Operations	TexPool	1111-000	2/28/2022	3/1/2022	0.0582%	1	5,109	5,109	1	5,110	5,109	1	5,110
W/S Operations	CD	East West 6607	1/21/2022	1/23/2023	0.4800%	329	2,000,000	2,000,289	737	2,001,026	2,000,289	737	2,001,026
W/S Operations	CD	East West 6002	1/21/2022	1/23/2023	0.4800%	329	2,000,000	2,000,289	737	2,001,026	2,000,289	737	2,001,026
W/S Operations	CD	Origin 9857	6/30/2021	6/30/2022	0.2500%	122	1,000,000	1,001,473	192	1,001,665	1,001,473	192	1,001,665
W/S Operations	CD	Citizens 5733	1/7/2022	1/7/2023	0.6500%	313	1,000,000	1,006,521	932	1,007,453	1,006,521	932	1,007,453
W/S Operations	CD	Citizens 5763	1/7/2021	7/7/2022	0.6500%	129	1,000,000	1,006,927	499	1,007,426	1,006,927	499	1,007,426
W/S Operations	CD	Prosperity 136	6/30/2021	6/30/2022	0.2000%	122	1,009,420	1,010,604	161	1,010,765	1,010,604	161	1,010,765
W/S Operations	CD	Texas Sec 2528	4/6/2020	1/6/2022	0.9500%		1,000,000	0	0	0	0	0	0
W/S Operations	CD	Texas Sec 2529	4/6/2020	4/6/2022	0.9500%	37	1,000,000	1,017,308	729	1,018,037	1,017,308	729	1,018,037
Total							19,389,794	18,423,785	(449,596)	17,974,188	18,423,786	(449,596)	17,974,188
Capital Project Funds													
Capital Project Funds	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	1,008,851	1,008,851	311,457	1,320,308	1,008,851	311,457	1,320,308
Capital Project Funds	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	4,346,983	4,346,983	1,347	4,348,330	4,346,983	1,347	4,348,330
Capital Project Funds	TexPool	1111-000	5/31/2019	6/1/2019	0.0582%	1	627,747	627,747	18	627,765	627,747	18	627,765
Capital Project Funds	CD	osperity CD141	7/23/2021	7/25/2022	0.2000%	147	1,007,014	1,008,030	171	1,008,201	1,008,030	171	1,008,201
Capital Project Funds	CD	itizens CD5743	1/7/2022	1/7/2023	0.6500%	313	1,000,000	1,006,521	932	1,007,453	1,006,521	932	1,007,453
Capital Project Funds	CD	itizens CD5783	1/7/2021	7/7/2022	0.6500%	129	1,000,000	1,006,927	499	1,007,426	1,006,927	499	1,007,426
2017A CO Bonds	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	3,234,413	3,234,413	1,006	3,235,419	3,234,413	1,006	3,235,419
2019/2020 Tax Notes	TexPool	1111-000	2/28/2022	3/1/2022	0.0582%	1	1,403,539	1,403,539	80	1,403,619	1,403,539	80	1,403,619
Total							13,628,548	13,643,010	315,510	13,958,522	13,643,010	315,510	13,958,522
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	770,471	770,471	16,701	787,172	770,471	16,701	787,172
Restricted Park Development Fee Fur	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	85,063	85,063	(663)	84,400	85,063	(663)	84,400
CARES ACT	Money Market	14512/CARES	2/28/2022	3/1/2022	0.3100%	1	404,602	404,602	(7,856)	396,746	404,602	(7,856)	396,746

City of Sachse, TX
Investment Portfolios
February 28, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change[1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted General Fund	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	563,695	563,695	12,094	575,789	563,695	12,094	575,789
Restricted General Fund	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	62,258	62,258	709	62,967	62,258	709	62,967
Total							1,886,089	1,886,089	20,985	1,907,074	1,886,089	20,985	1,907,074
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	1,627,552	1,627,552	76,060	1,703,612	1,627,552	76,060	1,703,612
Restricted Water Impact Fee	CD	Origin 7978	2/28/2022	6/30/2022	0.2500%	122	333,333	409,696	1,147	410,843	409,696	1,147	410,843
Restricted Water Impact Fee	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	546,444	546,444	1,595	548,039	546,444	1,595	548,039
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0582%	1	11,506	11,506	31	11,537	11,506	31	11,537
Restricted Sewer Impact Fee	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	1,763,089	1,763,089	59,214	1,822,303	1,763,089	59,214	1,822,303
Restricted Sewer Impact Fee	CD	Origin 7978	2/28/2022	6/30/2022	0.2500%	122	333,333	443,814	(4,347)	439,467	443,814	(4,347)	439,467
Restricted Sewer Impact Fee	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	591,950	591,950	(5,729)	586,221	591,950	(5,729)	586,221
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0582%	1	12,464	12,464	(124)	12,340	12,464	(124)	12,340
Restricted Roadway Impact Fee	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	587,792	587,792	39,815	627,607	587,792	39,815	627,607
Restricted Roadway Impact Fee	CD	Origin 7978	2/28/2022	6/30/2022	0.2500%	122	333,333	147,962	3,392	151,354	147,962	3,392	151,354
Restricted Roadway Impact Fee	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	197,349	197,349	4,547	201,896	197,349	4,547	201,896
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0582%	1	4,155	4,155	95	4,250	4,155	95	4,250
Total							6,342,300	6,343,773	175,696	6,519,469	6,343,773	175,696	6,519,470
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	983,685	983,685	73,510	1,057,195	983,685	73,510	1,057,195
Total							983,685	983,685	73,510	1,057,195	983,685	73,510	1,057,195
Health Insurance Fund													
Health Insurance	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	766,240	766,240	7,456	773,696	766,240	7,456	773,696
Health Insurance	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	185,374	185,374	57	185,431	185,374	57	185,431
Total							951,614	951,614	7,513	959,127	951,614	7,513	959,127
EDC Fund													
EDC PMMKT	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	1,888,348	1,888,348	119,337	2,007,685	1,888,348	119,337	2,007,685
EDC PMMKT	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	1,046,189	1,046,189	324	1,046,513	1,046,189	324	1,046,513
Total							2,934,537	2,934,537	119,661	3,054,198	2,934,537	119,661	3,054,199
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	2,260,341	2,260,341	11,236	2,271,577	2,260,341	11,236	2,271,577
VERF	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	427,617	427,617	133	427,750	427,617	133	427,750
Total							2,687,958	2,687,958	11,369	2,699,327	2,687,958	11,369	2,699,327
Municipal Development District													
Municipal Development District	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	829,186	829,186	24,072	853,258	829,186	24,072	853,258
Municipal Development District	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	338,201	338,201	105	338,306	338,201	105	338,306
Total							1,167,387	1,167,387	24,177	1,191,564	1,167,387	24,177	1,191,564
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	46,748	46,748	12	46,760	46,748	12	46,760
Total							46,748	46,748	12	46,760	46,748	12	46,760
Station O&M PID													
Station O&M PID	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	(411)	(411)	0	(411)	(411)	0	(411)
Total							(411)	(411)	0	(411)	(411)	0	(411)

City of Sachse, TX
Investment Portfolios
February 28, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
American Rescue Plan													
American Rescue Plan	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	3,227,247	3,227,247	124	3,227,371	3,227,247	124	3,227,371
Total							3,227,247	3,227,247	124	3,227,371	3,227,247	124	3,227,371
Hotel Occupancy													
Hotel Occupancy	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	3,223	3,223	1,727	4,950	3,223	1,727	4,950
Total							3,223	3,223	1,727	4,950	3,223	1,727	4,950
							80,802,454	79,887,398	(3,335,633)	76,551,764	79,887,398	(3,335,633)	76,551,762

Summary of Portfolios by Security Type
02/28/22

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	67.09%	1	0.3772%	54,705,065	54,705,065	-3,345,662	51,359,403	54,705,065	-3,345,662	51,359,403
TexPool	2.70%	1	0.0582%	2,064,520	2,064,520	101	2,064,621	2,064,520	101	2,064,621
CD's	30.21%	184	0.4873%	24,032,867	23,117,814	9,928	23,127,742	23,117,814	9,928	23,127,742
Total	100.00%			80,802,452	79,887,399	-3,335,633	76,551,766	79,887,399	-3,335,633	76,551,766

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
March 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	1,635,083	1,635,083	64,816	1,699,899	1,635,083	64,816	1,699,899
GO Bond I&S Fund	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	4,146	4,146	2	4,148	4,146	2	4,148
Total							1,639,229	1,639,229	64,818	1,704,048	1,639,228	64,818	1,704,048
General Fund													
General Fund	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	12,150,160	12,150,160	(2,142,076)	10,008,084	12,150,160	(2,142,076)	10,008,084
General Fund	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	107,443	107,443	41	107,484	107,443	41	107,484
General Fund	CD	Origin 1735	6/30/2021	6/30/2022	0.2500%	91	1,000,000	1,001,665	212	1,001,877	1,001,665	212	1,001,877
General Fund	CD	Prosperity 135	6/30/2021	6/30/2022	0.2000%	91	1,009,420	1,010,765	166	1,010,931	1,010,765	166	1,010,931
General Fund	CD	East West 0553	1/21/2022	1/23/2023	0.4800%	298	2,000,000	2,001,026	816	2,001,842	2,001,026	816	2,001,842
General Fund	CD	East West 0174	1/21/2022	1/23/2023	0.4800%	298	2,000,000	2,001,026	816	2,001,842	2,001,026	816	2,001,842
General Fund	CD	Citizens 5723	1/7/2022	1/7/2023	0.6500%	282	1,000,000	1,007,453	556	1,008,009	1,007,453	556	1,008,009
General Fund	CD	Citizens 5773	1/7/2022	7/7/2022	0.6500%	98	1,000,000	1,007,426	552	1,007,978	1,007,426	552	1,007,978
General Fund	CD	Prosperity 142	7/23/2021	7/25/2022	0.2000%	116	1,007,014	1,008,201	154	1,008,355	1,008,201	154	1,008,355
General Fund	CD	Texas Sec 530	4/6/2020	4/6/2022	0.9500%	6	1,000,000	1,018,037	0	1,018,037	1,018,037	0	1,018,037
Total							22,274,037	22,313,203	(2,138,763)	20,174,440	22,313,203	(2,138,763)	20,174,441
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	293,080	293,080	0	293,080	293,080	0	293,080
W/S Operations	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	6,572,817	6,572,817	139,500	6,712,317	6,572,817	139,500	6,712,317
W/S Operations	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	112,664	112,664	0	112,664	112,664	0	112,664
W/S 2017CO	Money Market	3886 2017CO	3/31/2022	4/1/2022	1.4700%	1	1,943,120	1,943,120	740	1,943,860	1,943,120	740	1,943,860
W/S Operations	TexPool	1111-000	3/31/2022	4/1/2022	0.1567%	1	5,110	5,110	0	5,110	5,110	0	5,110
W/S Operations	CD	East West 6607	1/21/2022	1/23/2023	0.4800%	298	2,000,000	2,001,026	816	2,001,842	2,001,026	816	2,001,842
W/S Operations	CD	East West 6002	1/21/2022	1/23/2023	0.4800%	298	2,000,000	2,001,026	816	2,001,842	2,001,026	816	2,001,842
W/S Operations	CD	Origin 9857	6/30/2021	6/30/2022	0.2500%	91	1,000,000	1,001,665	212	1,001,877	1,001,665	212	1,001,877
W/S Operations	CD	Citizens 5733	1/7/2022	1/7/2023	0.6500%	282	1,000,000	1,007,453	556	1,008,009	1,007,453	556	1,008,009
W/S Operations	CD	Citizens 5763	1/7/2021	7/7/2022	0.6500%	98	1,000,000	1,007,426	552	1,007,978	1,007,426	552	1,007,978
W/S Operations	CD	Prosperity 136	6/30/2021	6/30/2022	0.2000%	91	1,009,420	1,010,765	166	1,010,931	1,010,765	166	1,010,931
W/S Operations	CD	exas Sec 2528	4/6/2020	1/6/2022	0.9500%		1,000,000	0	0	0	0	0	0
W/S Operations	CD	exas Sec 2529	4/6/2020	4/6/2022	0.9500%	6	1,000,000	1,018,037	0	1,018,037	1,018,037	0	1,018,037
Total							18,936,211	17,974,189	143,358	18,117,546	17,974,187	143,358	18,117,546
Capital Project Funds													
Capital Project Funds	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	1,320,308	1,320,308	1,481,243	2,801,551	1,320,308	1,481,243	2,801,551
Capital Project Funds	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	4,348,330	4,348,330	1,672	4,350,002	4,348,330	1,672	4,350,002
Capital Project Funds	TexPool	1111-000	3/31/2022	4/1/2022	0.1567%	1	627,765	627,765	56	627,821	627,765	56	627,821
Capital Project Funds	CD	osperity CD141	7/23/2021	7/25/2022	0.2000%	116	1,007,014	1,008,201	155	1,008,356	1,008,201	155	1,008,356
Capital Project Funds	CD	itizens CD5743	1/7/2022	1/7/2023	0.6500%	282	1,000,000	1,007,453	556	1,008,009	1,007,453	556	1,008,009
Capital Project Funds	CD	itizens CD5783	1/7/2021	7/7/2022	0.6500%	98	1,000,000	1,007,426	552	1,007,978	1,007,426	552	1,007,978
2017A CO Bonds	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	3,235,419	3,235,419	1,248	3,236,667	3,235,419	1,248	3,236,667
2019/2020 Tax Notes	TexPool	1111-000	3/31/2022	4/1/2022	0.1567%	1	1,403,619	1,403,619	209	1,403,828	1,403,619	209	1,403,828
Total							13,942,455	13,958,521	1,485,691	15,444,212	13,958,521	1,485,691	15,444,212
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	787,172	787,172	(475,172)	312,000	787,172	(475,172)	312,000

City of Sachse, TX
Investment Portfolios
March 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change 1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Restricted Park Development Fee Fun	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	84,400	84,400	33	84,433	84,400	33	84,433
CARES ACT	Money Market	'14512/CARES	3/31/2022	4/1/2022	0.3100%	1	396,746	396,746	(38,528)	358,218	396,746	(38,528)	358,218
Restricted General Fund	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	575,789	575,789	(349,858)	225,931	575,789	(349,858)	225,931
Restricted General Fund	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	62,967	62,967	24	62,991	62,967	24	62,991
Total							1,907,074	1,907,074	(863,501)	1,043,573	1,907,074	(863,501)	1,043,573
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	1,703,612	1,703,612	(507,255)	1,196,357	1,703,612	(507,255)	1,196,357
Restricted Water Impact Fee	CD	Origin 7978	3/31/2022	6/30/2022	0.2500%	91	333,333	410,843	0	410,843	410,843	0	410,843
Restricted Water Impact Fee	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	548,039	548,039	210	548,249	548,039	210	548,249
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1567%	1	11,537	11,537	2	11,539	11,537	2	11,539
Restricted Sewer Impact Fee	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	1,822,303	1,822,303	(481,227)	1,341,076	1,822,303	(481,227)	1,341,076
Restricted Sewer Impact Fee	CD	Origin 7978	3/31/2022	6/30/2022	0.2500%	91	333,333	439,467	213	439,680	439,467	213	439,680
Restricted Sewer Impact Fee	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	586,221	586,221	226	586,447	586,221	226	586,447
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1567%	1	12,340	12,340	1	12,341	12,340	1	12,341
Restricted Roadway Impact Fee	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	627,607	627,607	(218,103)	409,504	627,607	(218,103)	409,504
Restricted Roadway Impact Fee	CD	Origin 7978	3/31/2022	6/30/2022	0.2500%	91	333,333	151,354	0	151,354	151,354	0	151,354
Restricted Roadway Impact Fee	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	201,896	201,896	77	201,973	201,896	77	201,973
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1567%	1	4,250	4,250	0	4,250	4,250	0	4,250
Total							6,517,804	6,519,469	(1,205,856)	5,313,613	6,519,469	(1,205,856)	5,313,613
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	1,057,195	1,057,195	47,739	1,104,934	1,057,195	47,739	1,104,934
Total							1,057,195	1,057,195	47,739	1,104,934	1,057,195	47,739	1,104,934
Health Insurance Fund													
Health Insurance	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	773,696	773,696	1,098	774,794	773,696	1,098	774,794
Health Insurance	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	185,431	185,431	71	185,502	185,431	71	185,502
Total							959,127	959,127	1,169	960,296	959,127	1,169	960,297
EDC Fund													
EDC PMMKT	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	2,007,685	2,007,685	64,246	2,071,931	2,007,685	64,246	2,071,931
EDC PMMKT	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	1,046,513	1,046,513	402	1,046,915	1,046,513	402	1,046,915
Total							3,054,199	3,054,199	64,648	3,118,846	3,054,198	64,648	3,118,846
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	2,271,577	2,271,577	(748,301)	1,523,276	2,271,577	(748,301)	1,523,276
VERF	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	427,750	427,750	164	427,914	427,750	164	427,914
Total							2,699,327	2,699,327	(748,137)	1,951,190	2,699,327	(748,137)	1,951,190
Municipal Development District													
Municipal Development District	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	853,258	853,258	43,101	896,359	853,258	43,101	896,359
Municipal Development District	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	338,306	338,306	130	338,436	338,306	130	338,436
Total							1,191,565	1,191,565	43,231	1,234,795	1,191,564	43,231	1,234,795
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	46,760	46,760	12	46,772	46,760	12	46,772
Total							46,760	46,760	12	46,772	46,760	12	46,772
Station O&M PID													

City of Sachse, TX
Investment Portfolios
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Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Station O&M PID	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	(411)	(411)	34,263	33,852	(411)	34,263	33,852
Total							(411)	(411)	34,263	33,852	(411)	34,263	33,852
American Rescue Plan													
American Rescue Plan	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	3,227,371	3,227,371	6,514	3,233,885	3,227,371	6,514	3,233,885
Total							3,227,371	3,227,371	6,514	3,233,885	3,227,371	6,514	3,233,885
Hotel Occupancy													
Hotel Occupancy	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	4,950	4,950	0	4,950	4,950	0	4,950
Total							4,950	4,950	0	4,950	4,950	0	4,950
							77,456,893	76,551,768	(3,064,814)	73,486,952	76,551,763	(3,064,814)	73,486,954

Summary of Portfolios by Security Type
03/31/22

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	65.71%	1	0.4356%	51,359,403	51,359,403	-3,072,948	48,286,455	51,359,403	-3,072,948	48,286,455
TexPool	2.81%	1	0.1567%	2,064,621	2,064,621	268	2,064,889	2,064,621	268	2,064,889
CD's	31.48%	153	0.4873%	24,032,867	23,127,742	7,866	23,135,608	23,127,742	7,866	23,135,608
Total	100.00%			77,456,891	76,551,766	-3,064,814	73,486,952	76,551,766	-3,064,814	73,486,952

1Change = Investment activity including earnings,deposits and withdrawals.

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or a member of the public so requests.
Subject	4. Approve a resolution amending the authorized representatives of the City of Sachse with the Texas Local Government Investment Pool ("TexPool/TexPool Prime").
Access	Public
Type	Action (Consent)
Preferred Date	Jun 06, 2022
Fiscal Impact	No
Recommended Action	Approve a resolution amending the authorized representatives by adding Assistant Director of Finance, Ryan Bredehoeft, for the City of Sachse with the Texas Local Government Investment Pool ("TexPool/TexPool Prime").
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

As a local government entity of the State of Texas, the City of Sachse is an authorized participant in the Texas Local Government Investment Pool ("TexPool/TexPool Prime"). In order to facilitate the safe and prudent investment of City funds, the City's Investment Officers require authorization to transfer, deposit, and withdraw funds periodically. The action required by Texas Local Government Investment Pool ("TexPool/TexPool Prime") is to adopt a new list of authorized representatives to add Assistant Director of Finance, Ryan Bredehoeft, and remove former Finance Manager, Berna Fitzpatrick-Walker.

The removal of Berna Fitzpatrick-Walker from the Texas Local Government Investment Pool ("TexPool/TexPool Prime") does not need to be reflected in the resolution and will be handled internally once the resolution is approved.

RECOMMENDATION

Approve a resolution amending the authorized representatives by adding Assistant Director of Finance, Ryan Bredehoeft, for the City of Sachse with the Texas Local Government Investment Pool ("TexPool/TexPool Prime").

Resolution Amending Authorized Representatives.pdf (121 KB)

All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

RESOLUTION NO. <u>4058</u>

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, AMENDING AUTHORIZED REPRESENTATIVES WITH THE TEXAS LOCAL GOVERNMENT INVESTMENT POOL (“TEXPOOL/TEXPOOL PRIME”).

WHEREAS, City of Sachse, Texas, location number 77347 (“Participant”) is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool (“TexPool/Texpool *Prime* “), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, THAT:

SECTION 1. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool/TexPool *Prime* and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.

SECTION 2. That an Authorized Representative of the Participant may be deleted by a written instrument signed by all remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant’s TexPool/TexPool *Prime* account or (2) is no longer employed by the Participant; and

SECTION 3. That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representatives of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Name: David Baldwin Title: Director of Finance
   Phone/Fax/Email: 469-429-4775 / 972-495-9356 / dbaldwin@cityofsachse.com
   Signature: ____

This document supersedes all prior Authorized Representative designations.

2. Name: Ryan Bredehoeft Title: Assistant Director of Finance
Phone/Fax/Email: 469-429-4760 / 972-495-9356 / rbredehoeft@cityofsachse.com
Signature: ____

3. Name: Lauren Rose Title: Assistant City Manager
Phone/Fax/Email: 469-429-0415 / 972-530-0426 / lrose@cityofsachse.com
Signature: ____

4. Name: Gina Nash Title: City Manager
Phone/Fax/Email: 469-429-4770 / 972-530-0426 / gnash@cityofsachse.com
Signature: ____

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Name: David Baldwin Email: dbaldwin@cityofsachse.com FAX: 972-495-9356

In addition, and at the option of the Participant, one additional Authorized Representative can be designated to perform only inquiry of selected information. This limited representative cannot perform transactions. If the Participant desires to designate a representative with inquiry rights only, complete the following information.

5. Name: ______________________ Title:____________________
Phone/Fax/Email: ______________________________________

SECTION 4. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool Participant Services receives a copy of any such amendment or revocation. This Resolution is hereby introduced and adopted by the Participant at its regular meeting held on the 6th day of June, 2022.

DULY RESOLVED AND ADOPTED by the City Council of the City of Sachse, Texas, this the ______ day of ________________, 2022.

CITY OF SACHSE, TEXAS

____
Jeff Bickerstaff, Mayor

ATTEST:

____
Leah K Granger, City Secretary

This document supersedes all prior Authorized Representative designations.

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or a member of the public so requests.
Subject	5. Approve a resolution suspending the June 17, 2022, effective date of Oncor Electric Delivery Company's rate increase for the maximum period permitted by law to allow the City, working in conjunction with the Steering Committee of Cities Served by Oncor, to evaluate the filing, determine whether the filing complies with law, and if lawful, to determine what further strategy, including settlement, to pursue.
Access	Public
Type	Action (Consent)
Preferred Date	Jun 06, 2022
Absolute Date	Jun 17, 2022
Fiscal Impact	Yes
Recommended Action	Approve a resolution suspending the June 17, 2022, effective date of Oncor Electric Delivery Company's rate increase for the maximum period permitted by law to allow the City, working in conjunction with the Steering Committee of Cities Served by Oncor, to evaluate the filing, determine whether the filing complies with law, and if lawful, to determine what further strategy, including settlement, to pursue.

Public Content

BACKGROUND

Oncor Electric Delivery Company ("Oncor" or "the Company") filed an application on or about May 13, 2022, with cities retaining original jurisdiction seeking to increase system-wide transmission and distribution rates by $251 million, or approximately 4.5%, over present revenues. The Company asks the City to approve an 11.2% increase in residential rates and a 1.6% increase in street lighting rates. If approved, a residential customer using 1,300 kWh per month would see a bill increase of about $6.02 per month.

The resolution suspends the June 17, 2022, effective date of the Company's rate increase for the maximum period permitted by law to allow the City, working in conjunction with the Steering Committee of Cities Served by Oncor, to evaluate the filing, determine whether the filing complies with law, and if lawful, to determine what further strategy, including settlement, to pursue. The resolution is being brought forward at the request of the attorneys for the Steering Committee to give cities additional time to evaluate Oncor's request before the requested increase goes into effect.

If the City fails to take some action regarding the filing before the effective date, Oncor's rate request is deemed administratively approved. The suspension will allow the Steering Committee to further evaluate this request and make a recommendation to cities in the near future.

POLICY CONSIDERATIONS

The City of Sachse has retained original jurisdiction over utility rate filings within the City.

RECOMMENDATION

Approve a resolution suspending the June 17, 2022, effective date of Oncor Electric Delivery Company's rate increase for the maximum period permitted by law to allow the City, working in conjunction with the Steering Committee of Cities Served by Oncor, to evaluate the filing, determine whether the filing complies with law, and if lawful, to determine what further strategy, including settlement, to pursue.

Resolution 2022 Oncor RC Suspension.pdf (112 KB)

All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

RESOLUTION NO. <u>4057</u>

RESOLUTION OF THE CITY OF SACHSE SUSPENDING THE JUNE 17, 2022, EFFECTIVE DATE OF ONCOR ELECTRIC DELIVERY COMPANY'S REQUESTED RATE CHANGE TO PERMIT THE CITY TIME TO STUDY THE REQUEST AND TO ESTABLISH REASONABLE RATES; APPROVING COOPERATION WITH THE STEERING COMMITTEE OF CITIES SERVED BY ONCOR TO HIRE LEGAL AND CONSULTING SERVICES AND TO NEGOTIATE WITH THE COMPANY AND DIRECT ANY NECESSARY LITIGATION AND APPEALS; FINDING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW; REQUIRING NOTICE OF THIS RESOLUTION TO THE COMPANY AND LEGAL COUNSEL FOR THE STEERING COMMITTEE

WHEREAS, on or about May 13, 2022, Oncor Electric Delivery Company (Oncor), pursuant to PURA §§ 33.001 and 36.001 filed with the City of Sachse a Statement of Intent to increase electric transmission and distribution rates in all municipalities exercising original jurisdiction within its service area effective June 17, 2022; and

WHEREAS, the City of Sachse is a member of the Steering Committee of Cities Served by Oncor ("Steering Committee") and will cooperate with the 169 similarly situated city members and other city participants in conducting a review of Oncor's application and to hire and direct legal counsel and consultants and to prepare a common response and to negotiate with Oncor prior to getting reasonable rates and direct any necessary litigation; and

WHEREAS, PURA § 36.108 grants local regulatory authorities the right to suspend the effective date of proposed rate changes for ninety (90) days after the date the rate change would otherwise be effective; and

WHEREAS, PURA § 33.023 provides that costs incurred by Cities in ratemaking proceedings are to be reimbursed by the regulated utility.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS:

<u>SECTION 1</u>. That the June 17, 2022, effective date of the rate request submitted by Oncor on or about May 13, 2022, be suspended for the maximum period allowed by law to permit adequate time to review the proposed changes and to establish reasonable rates.

<u>SECTION 2</u>. As indicated in the City's resolution approving membership in the Steering Committee, the Executive Committee of Steering Committee is authorized to hire and direct legal counsel and consultants, negotiate with the Company, make recommendations regarding reasonable rates, and to intervene and direct any necessary administrative proceedings or court litigation associated with an appeal of a rate ordinance and the rate case filed with the City or Public Utility Commission.

SECTION 3. That the City's reasonable rate case expenses shall be reimbursed by Oncor.

SECTION 4. That it is hereby officially found and determined that the meeting at which this Resolution is passed is open to the public as required by law and the public notice of the time, place, and purpose of said meeting was given as required.

SECTION 5. A copy of this Resolution shall be sent to Oncor, Care of Howard V. Fisher, Oncor Electric Delivery Company LLC, 1616 Woodall Rodgers Freeway, Dallas, Texas 75202 and to Thomas Brocato, Counsel to the Steering Committee, at Lloyd Gosselink Rochelle & Townsend, P.C., P.O. Box 1725, Austin, Texas 78767-1725.

PASSED AND APPROVED by the City Council of the City of Sachse, Texas, this the 6th day of June, 2022.

CITY OF SACHSE, TEXAS

____
Jeff Bickerstaff, Mayor

ATTEST:

____
Leah K Granger, City Secretary

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or a member of the public so requests.
Subject	6. Approve a resolution authorizing the City Manager to execute an Interlocal Cooperation Agreement between the City of Sachse and Collin County, Texas, for the purpose of Roadway Improvements within Collin County.
Access	Public
Type	Action (Consent)
Preferred Date	Jun 06, 2022
Fiscal Impact	No
Budgeted	No
Budget Source	N/A
Recommended Action	Approve a resolution authorizing the City Manager to execute an Interlocal Cooperation Agreement between the City of Sachse and Collin County, Texas, for the purpose of Roadway Improvements within Collin County.
Goals	Strategically invest in the City's existing and future infrastructure.

Public Content

BACKGROUND

Collin County and the City of Sachse have partnered through Interlocal Cooperation Agreements over the last 20 years on multiple roadway construction and maintenance projects. This is the latest renewal of the agreement.

OVERVIEW

This Interlocal Cooperation Agreement will be valid for four (4) years starting October 1, 2022, through September 30, 2026. This agreement allows the City to partner with Collin County on future roadway improvements.

POLICY CONSIDERATIONS

This Interlocal Cooperation Agreement is required in order to move forward on projects identified in Collin County's Call for Projects and other project specific agreements or funding agreements between the City and Collin County.

RECOMMENDATION

Approve a resolution authorizing the City Manager to execute an Interlocal Cooperation Agreement between the City of Sachse and Collin County, Texas, for the purpose of Roadway Improvements within Collin County.

Resolution Collin County Interlocal (ILA) for Road Improvements.pdf (103 KB)

Exhibit A - ILA Road & Bridge 2022-2026.pdf (168 KB)

Public Works Roadway Policy 2021.pdf (906 KB)

All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

RESOLUTION NO. <u>4056</u>

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, APPROVING THE TERMS AND CONDITIONS OF THE INTERLOCAL COOPERATION AGREEMENT BETWEEN THE CITY OF SACHSE AND COLLIN COUNTY, TEXAS, FOR COLLIN COUNTY TO PROVIDE ROAD AND BRIDGE IMPROVEMENTS IN ACCORDANCE WITH COURT ORDER NO. 2021-109-02-01, ATTACHED HERETO AS EXHIBIT "A"; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Sachse and Collin County, Texas, desire to enter into an Interlocal Cooperation Agreement ("Agreement") under which Collin County shall provide road and bridge improvements in accordance with Court Order No. 2021-109-02-01 attached as Exhibit "A", and

WHEREAS, the Interlocal Cooperation Act in Chapter 791 of the Texas Government Code authorizes the Interlocal Agreement between the City of Sachse and Collin County, Texas and;

WHEREAS, upon full review and consideration of the Agreement, and all matters related thereto, the City Council is of the opinion and finds that the terms and conditions thereof should be approved, and that the City Manager is authorized to execute the Agreement on behalf of the City of Sachse, Texas;

NOW, THEREFORE, **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, THAT:**

<u>SECTION 1</u>. That the City Manager is hereby authorized to execute the Interlocal Cooperation Agreement between City of Sachse and Collin County, Texas, which is attached hereto as Exhibit "A", on behalf of the City of Sachse.

<u>SECTION 2</u>. This Resolution shall take effect immediately from and after its passage and publication of the caption, as the law and Charter in such case provide.

DULY RESOLVED AND ADOPTED by the City Council of the City of Sachse, Texas, this the 6th day of June, 2022.

CITY OF SACHSE, TEXAS

____

Jeff Bickerstaff, Mayor

ATTEST:

____

Leah K Granger, City Secretary

(05-11-2022:TM 129544)

EXHIBIT "A"

INTERLOCAL COOPERATION AGREEMENT

INTERLOCAL COOPERATION AGREEMENT

Whereas, the Interlocal Cooperation Act, Title 7, Chapter 791, Vernon's Texas Statutes and Codes Annotated (the "Act"), and the Constitution of the State of Texas, Article III, Section 64(b) (the "Constitution") specifically authorizes counties and other political subdivisions comprised or located within the county, to contract with one another for the performance of governmental functions and/or services required or authorized by the Constitution, or the laws of this State, under the terms and conditions prescribed in the Act: and

WHEREAS, the functions and/or services contemplated to be performed by Collin County, Texas, as set out herein, are governmental functions and/or services contemplated by the terms of the Act and are functions and/or services which each of the parties hereto have independent authority to pursue, notwithstanding this Agreement; and

WHEREAS, both the county and the political subdivision named herein are desirous of entering into this Interlocal Cooperation Agreement, as is evidenced by the resolutions or orders of their respective governing bodies approving this Agreement which are attached hereto and made a part hereof.

NOW, THEREFOR, THIS AGREEMENT is hereby made and entered into by and between Collin County, Texas a political subdivision of the State of Texas, and the City of Sachse, political subdivision of the State of Texas, which is wholly or partially located within Collin County, Texas. Consideration for this Agreement consists of the mutual covenants contained herein, as well as any monetary consideration, which may be stated herein. This agreement is as follows, to wit:

I.

As requested by the political subdivision named herein, Collin County, Texas, acting by and through its duly authorized agents and employees, agrees to provide said political subdivision with the following described governmental functions and/or services:

ROAD IMPROVEMENTS IN ACCORDANCE WITH
COURT ORDER NO. 2021-109-02-01 (Copy Attached)

II.

As consideration for the above-described governmental functions and/or services, said political subdivision agrees to timely pay to Collin County, Texas, in accordance with the advance cost estimate submitted to them for work they have requested in the amount and upon the following terms and conditions:

1) PAYMENT IN FULL UPON COMPLETION OF WORK AND RECEIPT OF BILL FOR SAME.

2) PAYMENT TO EQUAL REIMBURSEMENT IN FULL FOR LABOR, EQUIPMENT, AND MATERIAL EXPENDED BY COLLIN COUNTY.

Any payments for Work performed under this Agreement that are not made within thirty days from when such payments are due shall accrue interest as prescribed by the Texas Prompt Payment Act (Tex. Gov't Code ch. 2251).

Each party agrees to perform all other acts and execute and deliver all other documents as may be necessary or appropriate to carry out the intent and purposes of this Agreement.

III.

To the fullest extent allowed by law, each party hereto agrees to defend and indemnify the other from any claims, demands, costs or judgments arising out of any negligent act or omission of their respective employees or agents in the performance of the governmental functions and/or services under this Agreement.

Failure of a Party to exercise any right or remedy in the event of default by any other Party shall not constitute a waiver of such right or remedy for any subsequent breach or default.

Should any provision of this Agreement or the application thereof be held invalid or unenforceable to any extent, the remainder of this Agreement and the application thereof shall not be affected thereby and shall continue to be valid and enforceable to the fullest extent, consistent with the intent of the Parties as evidenced by this Agreement.

IV.

This Agreement shall be effective October 1, 2022, or from the passage of enabling resolutions or orders by the governing bodies of the parties hereto and the execution hereof by each of the authorized representatives of the political subdivision who are parties hereto and shall remain in effect through September 30, 2026 unless terminated by either party upon giving thirty (30) days written notice to the other party of its intent to terminate the agreement.

Notices, correspondence, and all other communications shall be addressed as follows; However, the Parties hereto shall have the right from time to time to change their respective addresses by giving at least fifteen (15) days' written notice to the other Party.

If to Collin County:

Public Works	Purchasing	Administration
Jon Kleinheksel	Gina Zimmel	Bill Bilyeu
700A Wilmeth Rd.	2300 Bloomdale Rd., #3160	2300 Bloomdale Rd., #4192
McKinney, TX 75069	McKinney, TX 75071	McKinney, TX 75071
972-548-3700	972-548-4119	972-548-4698
jkleinheksel@co.collin.tx.us	gzimmel@co.collin.tx.us	bbilyeu@co.collin.tx.us

If to City:

Name	Gina Nash
Address	3815-B Sachse Road
City, State, Zip	Sachse, TX 75048
Phone	469-429-4771
email	gnash@cityofsachse.com

V.

Notwithstanding the foregoing, it is understood that each party paying for the performance of governmental functions or services must make those payments from current revenues available to the paying party. In the event of a non-appropriation by the paying party, the performing party shall be relieved of its responsibilities hereunder as of the first day of the fiscal year of such non-appropriation. All payments must be in an amount that fairly compensates the performing party for the services or functions performed under this agreement.

Force Majeure: No party shall be liable or responsible to the other party, nor be deemed to have defaulted under or breached this Agreement, for any failure or delay in fulfilling or performing any term of this Agreement, when and to the extent such failure or delay is caused by or results from acts beyond the affected party's reasonable control, including, without limitation: acts of God; flood, fire or explosion; war, invasion, riot or other civil unrest; actions, embargoes or blockades in effect on or after the date of this Agreement; or national or regional emergency (each of the foregoing, a "Force Majeure Event"). A party whose performance is affected by a Force Majeure Event shall give notice to the other party, stating the period of time the occurrence is expected to continue and shall use diligent efforts to end the failure or delay and minimize the effects of such Force Majeure Event.

VI.

Dispute Resolution

Notice & Conference

If a party believes that the other party has not met, or is not meeting, an obligation under this agreement, the party will contact the other's representative to discuss the issue. If the aggrieved party does not believe that this informal contact, discussion, and ensuing efforts have fixed the issue, then the party will notify the other party's representative in writing of the party's belief or complaint with reasonable detail to permit the other party to address the issue. The other party will then have a reasonable time to address the issue and improve its performance. This initial process will take no more than 14 calendar days, unless the parties agree otherwise.

If discussions between the parties' representatives do not resolve the issue, then the County Judge, or County Administrator from Collin County and the Mayor, City Manager, from the City of Sachse will meet in person to discuss and try to resolve the issue. This process will take no more than five (5) business days, unless the parties agree otherwise.

Prerequisites to Filing for ADR or a Lawsuit
Neither party may file a claim or lawsuit in any forum before the parties are finished using the cooperation procedures set forth above.

Expenses for Enforcement. In the event either Party hereto is required to employ an attorney to enforce the provisions of this Agreement or is required to commence legal proceedings to enforce the provisions hereof, the prevailing Party shall be entitled to recover from the other, reasonable attorney's fees and court costs incurred in connection with such enforcement, including collection.

This agreement will be governed and construed according to the laws of the State of Texas. This agreement is performable in Collin County, TX.

VII.

By entering into this Agreement, the parties do not intend to create any obligations, express or implied, other than those specifically set out in this Agreement.

The Parties represent that the individuals signing this Agreement on their behalf possess full power and authority to enter into this Agreement from their respective governing boards in compliance with the laws of the State of Texas.

By signing this agreement, no party waives any immunity or defense that would otherwise be available to it against claims arising in the exercise of governmental powers and functions.

Nothing in this Agreement shall create any rights or obligations as to any party who is not a signatory to this Agreement. This agreement does not confer any rights or remedies upon any person or entity other than the Parties.

Should any provision of this Agreement or the application thereof be held invalid or unenforceable to any extent, the remainder of this Agreement and the application thereof shall not be affected thereby and shall continue to be valid and enforceable to the fullest extent, consistent with the intent of the Parties as evidenced by this Agreement.

A party will not assign its rights or obligations under this agreement, in whole or in part, to another person or entity without first obtaining the other party's written consent.

This Agreement is the entire agreement of the Parties. This Agreement may not be altered or amended except by mutual written agreement as provided herein.

If the Parties desire to modify this Agreement during or after the initial term, any modifications may be either incorporated herein by written amendment or set forth in a new written agreement.

This Agreement may be executed in one or more identical counterparts, each of which will be deemed an original for all purposes.

COLLIN COUNTY, TEXAS

Date: __________________ By: ________________________

Title: County Judge

CITY OF SACHSE

Date: __________________ By: ________________________

Title: City Manager

State of Texas	§	**Court Order**
Collin County	§	**2021-109-02-01**
Commissioners Court	§	

An order of the Collin County Commissioners Court adopting a policy.

The Collin County Commissioners Court hereby approves the amended Collin County Road and Right of Way policies, as detailed in the attached documentation.

A motion was made, seconded, and carried by a majority of the court members in attendance during a regular session on Monday, February 2, 2021.

Chris Hill, County Judge

Susan Fletcher, Commissioner, Pct 1

Cheryl Williams, Commissioner, Pct 2

Darrell Hale, Commissioner, Pct 3

Duncan Webb, Commissioner, Pct 4

ATTEST: Stacey Kemp, County Clerk

COLLIN COUNTY, TEXAS
COMMISSIONERS COURT

COLLIN COUNTY
ROADWAY POLICY

Approved by the Collin County Commissioners Court on February 1, 2021

Court Order Number 2021-109-02-01

TABLE OF CONTENTS

1.01 INTRODUCTION

A. Purpose

This Roadway Policy has been adopted by Commissioners Court to put standards in place by which roadways and right of way in unincorporated Collin County are maintained. Commissioners Court reserves the right to amend any portion of this court order as deemed necessary and/or when required by changes in the law of Texas, state statutes or transportation codes.

B. Applicability

This Policy applies to roadways within Collin County that are located outside of the corporate limits of a municipality. Additionally, this policy may exclude areas within Collin County that are located within the extraterritorial jurisdiction (ETJ) of a municipality, provided that an ETJ has been established by the municipality and the municipality has entered into a written interlocal agreement with the County that identifies the municipality as the entity authorized to maintain roadways and rights of way within their respective ETJ.

Collin County will not be responsible for any damage caused by County crews to any facility installed that is not in compliance with this Policy.

Any extenuating circumstances not covered under this Policy shall be brought to the attention of Commissioners Court for consideration.

1.02 DEFINITIONS

For the purpose of this Policy, the following terms, phrases, words and their derivations shall have the meaning given herein. Definitions not expressly prescribed herein are to be determined in accordance with customary usage in planning and engineering practice. The word “shall” is mandatory and the word “may” is permissive.

AMERICAN ASSOCIATION OF STATE HIGHWAY AND TRANSPORTATION OFFICIALS (AASHTO) - An association of state highway and transportation officials.

BUSINESS DAY – the days of the week when County offices are normally open (excludes official holidays and weekends). Collin County holidays may be found online at:

https://www.collincountytx.gov/government/Pages/Holidays.aspx

COLLIN COUNTY ROADWAY SYSTEM – Any roadway maintained by Collin County Public Works.

COMMISSIONERS COURT – The Commissioners Court of Collin County.

COUNTY – Collin County, Texas.

COUNTY CLERK – the County Clerk of Collin County.

COUNTY ROADWAY – a public roadway under the control and maintenance of the

County.

DEDICATION – the appropriation of land, or an easement therein, by an Owner, for the use of the public and accepted for such use by or on the behalf of the public.

DEVELOPER – any person, partnership, firm association, corporation (or combination thereof), or any officer, agent, employee, servant or trustee thereof, who performs or participates in the performing of any act toward the development of a subdivision, within the intent, scope and purview of the Collin County Subdivision Regulations.

DEVELOPMENT – all land modification activity, including grading or construction of buildings, roadways, parking lots and/or other impervious structures or surfaces.

DIRECTOR OF PUBLIC WORKS – where used in this Policy, "Director of Public Works" shall mean the Collin County Director of Public Works and his/her authorized and/or appointed representatives.

EASEMENT – an area for restricted use on private property upon which a public or private utility/entity/HOA or Lot Owner responsible for maintenance shall have the right to remove and keep removed all or part of any buildings, fences, trees, shrubs or other improvements or growth which in any way endanger or interfere with the construction, maintenance and/or efficiency of its respective systems on or within any of these easements.

ENGINEER – a person licensed under the provisions of the Texas Engineering Registration Act to practice the profession of engineering in the State of Texas.

EXISTING ROADWAYS – roadways that have been constructed and are in place prior to the passage of this Policy.

EXTRATERRITORIAL JURISDICTION (ETJ) – the unincorporated land area, not a part of any city, which is contiguous to the corporate limits, as defined in Local Government Code, Chapter 42.

FACILITY - any permanent or temporary non-County owned improvement placed within the right of way. Such facilities may involve underground, surface, or overhead facilities, either singularly or in combination. (Accessories are any attachments, appurtenances, or integral parts of the facility such as fire hydrants, valves, gas regulators, etc.).

FINAL ACCEPTANCE – formal acceptance by order of the Collin County Commissioners Court.

HOMEOWNERS ASSOCIATION – an organized, non-profit corporation with mandatory membership when property is purchased.

INCORPORATED AREA – See Extraterritorial Jurisdiction.

INTERLOCAL AGREEMENT (ILA) – A written contract between local government agencies.

MINIMUM REQUIREMENTS – Minimum acceptable requirements; such requirements may be modified by the Director of Public Works as may be necessary to protect the public health, safety, and welfare.

OWNER – the Owner of the parent tract or lot of record.

PUBLIC WORKS – Collin County Public Works.

RESIDENT – a person who lives somewhere permanently or on a long-term basis.

RIGHT OF WAY – a parcel of land that is occupied or intended to be occupied, by a roadway or alley. Where appropriate, “right of way” may include other facilities and/or utilities such as sidewalks; railroad crossings; and/or electrical, telecommunication, oil, gas, water, sanitary sewer and/or storm sewer facilities. The term “right of way” shall also include parkways and medians which are located outside of the actual pavement. The usage of the term “right of way” for land platting purposes shall mean that every public right of way hereafter established and shown on a final plat is to be separate and distinct from the lots or parcels adjoining such right of way and shall not be included within the dimensions or areas of such lots or parcels. The right of way is the distance between property lines measured at right angles to the centerline of the roadway or alley.

ROADWAY – a paved right of way (or easement), whether public or private and however designated, which provides vehicular access to adjacent land and/or connection to other roadways or highways.

SUBDIVISION – the division of a tract of land situated within Collin County and outside the corporate limits of any municipality into two (2) or more lots, parcels or tracts for the purpose of sale or development, or for the purpose of laying out roadways, alleys, squares, parks, public utility easements, public rights of way, private ingress/egress easements, drainage or stormwater improvements, or other parts of the tract intended to be dedicated for public use or for the use of purchasers or owners of lots or parcels fronting on or adjacent to such facilities.

TAA– a Temporary Access Agreement between Collin County and property owner.

TEXAS MANUAL ON UNIFORM TRAFFIC CONTROL DEVICES (TMUTCD) - The most recent edition, including any additions or corrections, of the Texas Manual on Uniform Traffic Control Devices for Streets and Highways.

THOROUGHFARE - a principle traffic artery, carrying higher volumes of traffic, more or less continuously, which is intended to connect remote parts of the area adjacent thereto and to act as a principle connecting roadway with state highways.

THOROUGHFARE PLAN – the most recently adopted Collin County Thoroughfare Plan https://www.collincountytx.gov/mobility/Documents/CCThoroughfarePlan.pdf

1.03 EXISTING ROADWAYS – MAINTENANCE RESPONSIBILITIES

Only public roadways that have been determined by Commissioners Court to be approved County Roads shall be maintained at County expense by Public Works. The County shall not maintain U.S. Highways, state roadways, private roadways, and other roadways or sections of a roadway within the city limits of an incorporated city.

A. Roadways within an Incorporated Area or within a City

1. Each city within Collin County is responsible for maintaining the bridges and roadways within their city limits.
2. Commissioners Court may consider making or participating in general maintenance items including rocking, grading, asphalt, leveling, seal coating, oiling for dust control, installation of culverts, warning signs, cleaning of drainage ditches, mowing or brush cutting and emergency repairs to bridges.
3. The following requirements must be met before Public Works can perform maintenance within an incorporated area or within city limits:
   a. An Interlocal Agreement (ILA) must be presented to and approved by Commissioners Court. This currently executed ILA must be on file with the County.
   b. Commissioners Court has granted approval of maintenance request(s).
   c. Schedule will be set forth by Public Works and will be dependent upon the work schedule of County crews.
   d. Emergency requests will be evaluated by Commissioners Court based upon the merits presented by the requesting city. Commissioners Court authorization is required for work performed within incorporated Cities.

B. Roadways adjacent to a City

1. Roads or sections of roadways bordered by a city or cities may be maintained at County expense as follows:
   a. A portion of a public roadway adjacent to property that has been annexed by a city or cities before 2015, from the centerline of the roadway to the edge of the roadway on the opposite side from the City, may be maintained at County expense. The city's responsibility for maintenance of the roadway shall extend to the centerline of the roadway.
   b. Any portion of a public roadway adjacent to property that has been annexed by a city or cities after 2015, shall not be maintained at County expense. The city's responsibility for maintenance of the roadway shall extend to the entire roadway.
   c. Any portion of a public roadway that is bordered by a city or cities on both sides will be considered to lie entirely within an Incorporated Area and shall

not be maintained at County expense.

C. Roadways within a Subdivision

1. Maintenance of roadways in a Subdivision shall be performed by the Developer or Homeowners Association until roadways have been approved for County maintenance by Commissioners Court. See Collin County Subdivision Regulations for further information.

D. Abandonment of County Roads

1. The Commissioners Court, by unanimous vote, may abandon a County roadway upon following specific procedures as required by Vernon's Civil Statues and the Texas Transportation Code Section 251.057. https://statutes.capitol.texas.gov/Docs/TN/htm/TN.251.htm#251.057

2. In order for the public to request the relinquishment of the public's right of way and use of a roadway, the following conditions must be met:

   a. Petition and Notice signed by eight (8) freeholders of land in the Commissioners' Precinct where the roadway is located is required to abandon a roadway.

   b. Original signatures are needed on three (3) copies of both the Notice and Petition.

   c. Signatures should be exactly as name appears on tax roll.

   d. The roadway and its location should be described on the Notice and Petition prior to signatures being obtained.

   e. Twenty (20) days public notice posted at the County Courthouse and along the subject roadway is required before Commissioners Court can consider taking action to abandon a roadway. Collin County will post the Notice at these locations upon verification of signatures.

   f. Unanimous consent of Commissioners Court is required to abandon a roadway.

   g. In some instances, as required by law, Collin County shall be compensated for the abandonment of right of way.

1.04 EXISTING ROADWAYS – MAINTENANCE SCHEDULE

A. Roadway Oiling – Residents with Respiratory Conditions

1. The County will oil a 500-foot portion of a County rock roadway for dust control in front of a resident's house whereas:

   a. The resident has a chronic respiratory condition.

   b. The condition is documented by a Medical Doctor (MD).

c. The County's Application for Dust Control Oiling is signed by a doctor and submitted once each 36 months or 3 years.

d. Application for Dust Control Oiling due to chronic respiratory condition is available by calling Public Works (972-548-3700) and requesting an application. This form can be returned by mail to: Public Works, 700 A. West Wilmeth Road, McKinney, Texas, 75069 (or faxed to (972) 548-3754). Residents may also print the form from the Public Works webpage at: https://www.collincountytx.gov/public_works/road_bridge/Documents/HealthLetter.pdf

2. If the house is located at a roadway intersection the roadway will be oiled 500-feet in both directions from the intersection.

3. Road oiling for dust control will be performed one time each year and only between Mid-March and early October.

B. Roadway Oiling – Cemetery Locations

1. The County will oil 500 feet of a rock roadway in front of a cemetery for dust abatement at no cost, with approved advanced notice as indicated below:

a. Public Works receives 48 hours advanced notice of a graveside service date or;

b. Public Works receives 10-day advanced notice of the date scheduled for a recognized cemetery "clean up day"

C. Roadway Oiling – Additional Applications

1. Routine roadway grading will not warrant additional applications of oil. All additional applications of oil whether health related or otherwise will be at the requestor's expense.

2. When construction causes heavier than normal truck traffic on a rock road the County may, at the discretion of the Director of Public Works, apply oil.

3. All other requests for oiling in unincorporated areas of the County shall be at the requester's expense. Collin County shall be reimbursed for the cost of materials; requestor to call County for cost estimate based on current price. This process will consist of three (3) separate applications per 500 linear feet, typically two applications on a specific day with the remaining application a day or two thereafter. This service will be performed only between the warmer months of Mid-March through Early October. Requests for roadway oiling during the warmer months shall be made no later than September 30 of the year prior.

D. Temporary Roadway Closures

Requests for Temporary Road Closures shall be made as far in advance as possible, with minimum submittal dates listed below. Late requests may be denied due to not having enough time to evaluate impacts.

1. Non-Emergency Temporary Road Closure Request: Complete and submit the County's Roadway Closure Request Form at least 72 hours of the proposed closure. This form can be found on the County's website at: https://www.collincountytx.gov/public_works/road_bridge/Pages/roadclose.aspx The Director of Public Works will review the request and notify the applicant in writing of their decision within 24 hours of the road closure. If approved, County staff will notify affected parties such as USPS, school districts, law enforcement, emergency responder agencies, and adjacent landowners. Applicant is responsible for deploying and retrieving all necessary equipment including barricades, cones, signs, etc.
2. Special Event Temporary Road Closure Request: Complete and submit the County's Roadway Closure Request Form at least 90 days prior to the special event. This form can be found on the County's website at: https://www.collincountytx.gov/public_works/road_bridge/Pages/roadclose.aspx The Director of Public Works will review the request and notify the applicant in writing of their decision within 14 days of the road closure. The event sponsor shall be responsible for funding any County personnel and equipment provided for traffic control.
3. Emergency Temporary Road Closure Request: In the event of an Emergency Temporary Road Closure, call 972-548-3700 to submit verbal request. Requests will be executed expeditiously by on-duty Public Works staff or on-call staff during non-business hours. Public Works will promptly deploy barricades, cones, and/or other appropriate equipment to the roadway(s). Once the situation is stabilized (flood waters subside, public safety restored, etc.) and the Director of Public Works has communicated approval, Public Works staff will collect all equipment and re-open the roadway(s).

E. Mowing/Brush Cutting

1. Public Works will mow all County right of way property as follows:
    a. Spring/Summer months – Mow all County Roadways one mower width (8' to 12') once per year.
    b. Fall/Winter months – Mow all County Roadways total right of way width (including fence lines as instructed by the Director of Public Works) once per year. This may include areas between the pavement and fences where fences are outside of the right of way limits.
2. Brush cutting is typically performed during dormant fall and winter (non- growth) months:
    a. Tree and limb removal by use of hydraulic boom mowers will serve to minimize vehicle damage from overhanging limbs/brush and improve vehicle/driver line of sight. Branches over the roadway will be trimmed to provide 18' of vertical

clearance, while branches outside the roadway but within the right of way will be trimmed to a height of 14’ vertical clearance.

b. Hand cutting and pruning is completed as manpower and scheduling permit. Requests for hand cutting are handled and approved on a case by case basis.

3. Brush and vegetation will be cut anywhere necessary to maintain adequate line of sight on roadways.

F. Herbicide Application

1. Public Works will treat all County right of way 2 times per year with contact herbicide at required or allowable rates. This includes facility obstructions (i.e. fire hydrants, water valves, guardrails, pole guy wires, phone pedestals, etc.) to improve visibility of object.

2. All asphalt roadway shoulders are treated with herbicides.

3. Residents and business owners may request that the County not spray the right of way adjacent to their property by calling 972-548-3700. The resident or business owner accepts responsibility for maintaining the right of way according to this Roadway Policy. Non-spray requests may be denied based on the following conditions:

a. Where roadway shoulder vegetation encroachment has caused or shows the potential to cause damage to the roadway surface.

b. Where herbicide treatment of facility obstructions poses a liability to County maintenance.

c. Line of sight and visibility issues.

d. Any other condition as deemed by the Director of Public Works.

G. Inspections

1. Inspection of County-maintained asphalt and concrete roadways will be conducted on a schedule to be determined by the Director of Public Works.

2. Inspection of city roadways will be conducted as per parameters set forth in the ILA. If inspection parameters are not defined in the ILA, inspections will be conducted on a schedule determined by the Director of Public Works.

3. Inspection of subdivision roadways will be conducted prior to County takeover of maintenance as per Collin County Subdivision Regulations.

4. Additional inspections will be performed as determined by the Director of Public Works. Inspection results will be used as a guide to determine budget and repair/maintenance requirements.

1.05 EXISTING ROADWAYS - IMPROVEMENTS

A. Improvements to Roadways Within City Limits

1. Commissioners Court may consider performing or participating in improvements to roads and bridges within the corporate limits of a city. These improvements include but are not limited to general maintenance items including rocking, grading, asphalt, leveling, seal coating, oiling for dust control, installation of culverts, warning signs, cleaning of drainage ditches, mowing or brush cutting and emergency repairs to bridges. The following requirements must be met before Public Works can perform improvements within city limits:
    a. An Interlocal Agreement (ILA) must be presented to and approved by Commissioners Court. This currently executed ILA must be on file with the County.
    b. Schedule will be set forth by Public Works and will be dependent upon the work schedule of County crews.
    c. Emergency requests will be evaluated by Commissioners Court based upon the merits presented by the requesting city. Commissioners Court authorization is required for work performed within incorporated Cities.

B. Major Improvements to Roadways Within City Limits
1. Major improvements such as the construction or reconstruction of roadways will be considered on a case by case basis.
2. All major improvement requests must be submitted in letter format to the Director of Public Works by April 1st of the year prior to the year improvements are anticipated.

C. Reimbursement for Work Performed by Public Works
1. Prior to beginning any improvements, the city shall make reimbursement arrangements. If the city is unable to reimburse for the full amount, the city may petition Commissioners Court for a payment schedule including interest. A cost matrix for roadway and bridge repair costs shall be approved by Commissioners Court. The fee schedule shall be reviewed annually or as directed by the Director of Public Works.
2. Reimbursement costs for roadway and bridge repairs or improvements will be as per the Collin County Cost Matrix. The Collin County Cost Matrix for Cities can be found here: https://www.collincountytx.gov/public_works/road_bridge/Pages/cost_matrix.aspx and is subject to change. Any deviation from this cost matrix must be approved by Commissioners Court.

1.06 COUNTY ROADWAY FEATURES AND ADJACENT AREAS

A. Right of Way

1. Right of way shall be donated by transfer of title, easement, or purchased through negotiations and/or eminent domain proceedings. Property owners have the option to donate the same by transfer of title. Public Works does not purchase right of way or utilize condemnation for any roadway improvement. The requested right of way must be acquired prior to the commencement of the project.
2. The minimum right of way width for road projects performed by Public Works shall be 40 ft. The County may require right of way wider than the minimum where it is determined that the existing width and drainage are not adequate for roadway improvements.
3. The required right of way width for subdivision roadways shall be as shown in the Collin County Subdivision Regulations.
4. County right of way shall be kept clear of trees and brush. Collin County has the right to exercise a right of way easement to prevent the planting of trees and shrubs in the right of way and to remove or cause to be removed trees or shrubs growing there by Court Order 2010-722-09-13.
5. An easement will establish the right of the County to enter onto a property in order to perform necessary work but shall not establish the responsibility to do so.
6. No work may occur in County right of way or easement without obtaining a permit from the County prior to beginning work. See Collin County Right of Way Use Policy for more information.

B. Temporary Access Agreement

1. The County may propose to enter into a Temporary Access Agreement (TAA) with the Owner in the event that private property will be needed for roadway improvements. A TAA could grant the County the ability to use private property for the following:
   a. Parking of County vehicles or equipment
   b. Stockpile, burn, or chip debris or dirt
   c. Any other access as approved by the Director of Public Works
2. TAA's that are required in order to place permanent improvements on private property require Commissioners Court approval.
3. The County shall, at its expense, restore private property to substantially the same appearance as previously existed following the expiration of the TAA.
4. A TAA may be used in lieu of a permanent easement to perform minimally intrusive work as part of a right of way issue.

C. Reimbursement by Property Owners

1. Upon Commissioners Court approval of roadway maintenance or improvements requiring reimbursement from the adjacent property owner, the required amount of money shall be placed in a non-interest bearing escrow account at a bank located within Collin County.
2. Reimbursement amount may include the cost involved for surveying, preparation of Deed or Easement, re-location of fences, facilities (if in a dedicated easement), culverts or other existing improvements. When property owners are required to incur total cost for the upgrade of a roadway, the above cost shall not be borne by Collin County.

D. Fencing/Gates

1. Fences installed inside the right of way will be removed at Owner's expense.
2. Right of way obtained as required for roadway improvements may require an existing fence to be removed. The existing fence will be removed and replaced with a fence of the same size and material at County expense. The new fence will be placed at the property line adjacent to the roadway frontage. Existing gates will be reused and re-hung.
3. Reimbursement for any changes to an existing fence is subject to approval by Director of Public Works and authorization by Commissioners Court.
4. All negotiations regarding fence replacement must be completed prior to right of way easement return to Public Works for recording at the Collin County Clerk's Office.
5. Temporary electric fencing, if warranted, will be provided, installed, maintained, and removed by Collin County as related to any roadway improvement project.

E. Mail Boxes

1. Mailboxes and their installation in County right of way shall meet specifications found in both the Texas Department of Transportation Regulations and United States Postal Service Regulations. Further information can be found here: https://www.txdot.gov/inside-txdot/division/maintenance/mailboxes.html https://www.usps.com/manage/mailboxes.htm
2. Installation of brick/masonry/ornamental metal or other mailboxes that do not conform to these regulations are prohibited inside the right of way.
3. In the event that an existing mailbox is damaged by Public Works crews, the County will replace the damaged mailbox with a standard United States Postal Service approved mailbox on a light weight bendable or break-away pole, regardless of the original construction design.
4. Roadway maintenance or improvements may require the relocation of existing mailboxes within the County right of way.

F. Roadway Drainage and Driveway Culverts

Refer to Collin County Drainage Design Manual.

1.07 MISCELLANEOUS

A. Signs

1. For installation of regulatory, warning signs and other traffic control devices, Public Works utilizes the most recently adopted versions of the FHWA Manual on Uniform Traffic Control Devices (MUTCD) and the TxDOT Texas Manual on Uniform Traffic Control Devices (TMUTCD).
2. Commissioners Court Order Number 2002-247-04-08 Section B was amended regarding signage (both Regulatory and warning) placed adjacent to County roadways November 9th, 2004 to read as follows:
    a. All roadway signs shall meet the specifications of Public Works. Private roadway signs are the responsibility of the property owner. The property owner shall pay for fabrication and installation, and any necessary future maintenance of the sign. All signs must meet Collin County standards.
    b. Collin County does not authorize the use or installation any private signs on County Road right of way. This includes, but is not limited to:
        i. Business Advertisements
        ii. Real estate signs (house for sale, open house, etc.)
        iii. Personal signs (garage sale, puppies for sale, etc.)
        iv. Political signs

        In addition it has been proven in courts of law throughout the country that the below signs provide a false sense of security to those the signs are intended to benefit. As such, these signs become a liability. Additional signs not allowed on County roadways or their respective right of way include but are not limited to the following:

        v. Children At Play
        vi. Watch For Children
        vii. Cattle Crossing
        viii. Deaf Child

B. Striping

1. The Director of Public Works will determine if a roadway requires striping.
2. Roadway striping shall be installed as per the most recently adopted versions of the FHWA Manual on Uniform Traffic Control Devices (MUTCD) and the TxDOT Texas Manual on Uniform Traffic Control Devices (TMUTCD).

C. Guard Rail

1. Requests for guardrail installation to be performed by the County are considered on a case-by-case basis. Determining factors for installation depend upon traffic studies, evaluation of the area requested, and availability of applicable warning signs in lieu of guardrail.

D. Speed Bumps

1. Speed bumps are not allowed on any County roadway.

E. Parking

1. Parking is not allowed within County right of way unless the roadway is designed to include a parking lane.

F. Historical Markers

1. Historic persons must be deceased for at least 10 years in order to qualify, unless they are of statewide or national significance. Historic events that changed the course of state or local history must have occurred at least 30 years ago. Most other topics, including institutions, organizations and businesses must date back to at least 50 years in order to qualify. For the Recorded Texas Historic Landmark designation, buildings and structures need to be at least 50 years of age. The topic must also have demonstrated historical significance and, in the case of buildings and structures, possess architectural significance as well.
2. Collin County must receive a written request detailing the historical site and marker specifications and logistics. A request must be made and placed on Commissioners Court. Upon receipt of a signed Court Order, the Marker can be made or received and placed at the site.

G. Inclement Weather

1. County forces will apply sand at the discretion of the Director of Public Works.

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	1. Consider Electing the Mayor Pro Tem.
Access	Public
Type	Action, Discussion
Preferred Date	Jun 06, 2022
Absolute Date	Jun 06, 2022
Fiscal Impact	No
Recommended Action	Elect ________________ as Mayor Pro Tem.

Public Content

BACKGROUND
Sachse Home Rule Charter Section 3.05 reads:

"Sec. 3.05 MAYOR AND MAYOR PRO TEM

(1) The mayor shall be the official head of the city government. He shall be the chairman and shall preside at all meetings of the city council. The mayor shall have the same voting rights and responsibilities as the other members of the city council, but shall have no power to veto. He shall, when authorized by the city council, sign all official documents, such as ordinances, resolutions, conveyances, grant agreements, contracts and bonds, unless authorization has been delegated by the city council to the city manager or other official. The mayor shall perform such other duties consistent with this Charter as may be imposed upon the mayor by the city council.

(2) The mayor pro tem shall be a city council member elected by the city council at the first regular meeting after each regular election of the city council members and/or mayor. The mayor pro tem shall temporarily act as mayor during the disability or absence of the mayor, and in this capacity shall have the rights conferred upon the mayor."

OVERVIEW
Previous Mayor Pro Tems are as follows:

Jeff Bickerstaff 2021/2022
Brett Franks December 2020 to June 2021
Michelle Howarth October 2019 to December 2020
Bill Adams June 2019 to October 2019
Cullen King 2018/2019
Paul Watkins 2017/2018
Charlie Ross 2016/2017
Brett Franks 2015/2016
Jeff Bickerstaff 2014/2015
Bill Adams 2013/2014
Jared Patterson 2012/2013
Charles Smith 2011/2012
Cullen King 2010/2011
Bill Adams 2009/2010

POLICY CONSIDERATIONS

Section 3.05 of the City of Sachse's Home Rule Charter states that the Mayor Pro Tem shall be elected at the first regular meeting after the election is canvassed.

RECOMMENDATION
Elect the Mayor Pro Tem.

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	2. Consider appointments of Council liaisons to the City's boards and commissions.
Access	Public
Type	Action, Discussion
Fiscal Impact	No
Recommended Action	Appoint and make any changes to the Council liaison positions for the City's boards and commissions.

Public Content

BACKGROUND

Every year, the City Council reviews the Council appointed liaison to each board and commission.

OVERVIEW

The current liaison to each board, commission or committee are as follows:

- Mayor Felix: North Texas Tollway Authority, North Central Texas Council of Governments, and voting member of the TIF #2 and TIRZ #3 Boards
- Councilmember Franks: Parks and Recreation Board, Municipal Development District, and voting member of the TIF #2 and TIRZ #3 Boards
- Councilmember Howarth: Planning and Zoning Commission and voting member of the TIF #2 and TIRZ #3 Boards
- Councilmember Millsap: Library Board and voting member of the TIF #2 and TIRZ #3 Boards
- Councilmember Lindsey: TIF #1 Board and voting member of the TIF #2 and TIRZ #3 Boards
- Councilmember King: Animal Shelter Advisory Committee, Animal Shelter Board, WISD, and voting member of the TIF #2 and TIRZ #3 Boards
- Mayor Pro Tem Bickerstaff: Sachse Economic Development Corporation, GISD, NCT911, and voting member of the TIF #2 and TIRZ #3 Boards

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

Appoint and make any changes to the Council liaison positions for the City's boards and commissions.

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	3. Receive early resident and stakeholder input regarding the fiscal year 2022-2023 budget.
Access	Public
Type	Discussion, Information
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND
Preparations have begun for the FY 2022-2023 budget. The City Manager is reviewing the draft budget and considering requests for service enhancements and new programs. This is an opportunity for residents and other stakeholders to provide input on the budget to aid the City Manager and staff in development of the FY 2022-2023 Budget in advance of being transmitted to Council in August for consideration, modification, and adoption.

OVERVIEW
Requests from residents and stakeholders are considered as part of the budget process.

POLICY CONSIDERATIONS
There are no policy considerations associated with this item.

RECOMMENDATION
Open the floor and receive early resident and stakeholder input regarding the fiscal year 2022-2023 budget.

2022-2023 Budget Calendar.pdf (197 KB)

Budget Calendar (2022-2023 Fiscal Year)

All dates subject to change

March 23	Budget Kick-off Meeting
April 8	Personnel requests due to HR; Technology requests due to IT
May 2	Department budgets completed in Incode and locked by Finance
May 9	Preliminary values available from appraisal districts
May 27	First draft budget to City Manager
June 6	City Council Meeting—early citizen input on 2022-2023 budget
June 13-17	City Manager meetings with department heads to review budget requests
June 24	Department budget revisions due to Finance (if applicable)
July 14	Municipal Development District Board meeting to discuss 2022-2023 budget
July 8	Finance provides preliminary budget to City Manager
July 18	City Council Meeting — health insurance, long-range financial plan
July 21	Economic Development Corporation Board Meeting — discuss and review proposed budget
July 22	Certified values available from Appraisal Districts (by July 25)
August 1	City Council Meeting-Budget Workshop
August 5	Dallas County submits completed No-New-Revenue and Voter-Approved Tax Rate worksheets to entities
August 11	Municipal Development District Board meeting to approve 2022-2023 budget
August 15	City Council Meeting — City Manager presents budget to Council; schedule public hearings on tax rate and budget; record vote; discuss budget and tax rate
August 18	Economic Development Corporation Board Meeting — approve final budget
August 22	Post the "Notice of Public Hearing" and "Explanation of Tax Rates" on City website
August 25	Publish the "Notice of Public Hearing"
September 6	Special City Council meeting; hold public hearing on budget and first public hearing on tax rate; budget discussion; *adopt budget; ratify tax rate in the budget; adopt 2021 tax rate (if proposed rate is less than no-new-revenue rate)*
September 19	City Council meeting; hold 2nd public hearing on tax rate if necessary; adopt budget; ratify tax increase in budget if necessary; adopt tax rate

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	4. Consider and select a nominee to represent the Allen, Rowlett, Sachse, Wylie, Murphy, and Lucas seat on the Regional Transportation Council.
Access	Public
Type	Action, Discussion
Recommended Action	Select a nominee to represent the Allen, Rowlett, Sachse, Wylie, Murphy, and Lucas seat on the Regional Transportation Council.

Public Content

BACKGROUND

The Regional Transportation Council (RTC) is the transportation policy body for the Metropolitan Planning Organization within the North Central Texas Council of Governments. The cities of Allen, Rowlett, Sachse, Wylie, Murphy, and Lucas share a seat on the RTC. The representative for this seat shall be selected by the mayors using a vote weighted by the maximum population or employment of the cities represented. The person selected shall serve a two-year term beginning in July of even-numbered years and shall be serving on one of the governing bodies they represent. In addition, the RTC has established an Ethics Policy in accordance with Section 472.034 of the Texas Transportation Code, applicable to both the primary and alternate members.

OVERVIEW

The current primary representative for this seat is Chris Schulmeister, Councilmember, City of Allen. The current alternate representative is Matthew Porter, Mayor, City of Wylie. All appointments must be received by the RTC by June 30, 2022. The designation must be confirmed in writing by all entities included in the represented group.

POLICY CONSIDERATIONS

There are no policy considerations with this request.

RECOMMENDATION

Select a nominee to represent the Allen, Rowlett, Sachse, Wylie, Murphy, and Lucas seat on the Regional Transportation Council.

Regional Transportation Council Appointment (1).pdf (284 KB)

RTC_Demographics for 2018 RTC Bylaws_FINAL_080918.pdf (33 KB)

April 25, 2022

The Honorable Ken Fulk
Mayor
City of Allen
305 Century Parkway
Allen, TX 75013

The Honorable Mike Felix
Mayor
City of Sachse
3815 Sachse Rd.
Sachse, TX 75048

The Honorable Matthew Porter
Mayor
City of Wylie
300 Country Club Rd., Bldg. 100
Wylie, TX 75098

The Honorable Scott Bradley
Mayor
City of Murphy
206 North Murphy Rd.
Murphy, TX 75094

The Honorable Jim Olk
Mayor
City of Lucas
665 Country Club Rd.
Lucas, TX 75002-7651

The Honorable Matt Grubisich
Mayor Pro Tem
City of Rowlett
4000 Main St.
Rowlett, TX 75088

Dear Mayors Fulk, Felix, Porter, Bradley and Olk and Mayor Pro Tem Grubisich:

The North Central Texas Council of Governments (NCTCOG) is the Metropolitan Planning Organization for the Dallas-Fort Worth Metropolitan Area. The Regional Transportation Council (RTC), composed primarily of local elected officials, is the transportation policy body for the MPO. The RTC is responsible for direction and approval of the Metropolitan Transportation Plan, the Transportation Improvement Program, the Congestion Management Process, and the Unified Planning Work Program, and for satisfying and implementing federal and state laws and regulations pertaining to the regional transportation planning process.

Membership on the Regional Transportation Council is either by direct membership or group representation. Each seat on the Regional Transportation Council will be provided a primary member and permitted an alternate member. The Cities of Allen, Rowlett, Sachse, Wylie, Murphy, and Lucas share a seat on the Regional Transportation Council. The RTC's Bylaws and Operating Procedures state that the person representing a group of several cities shall be selected by the mayors using a weighted vote of the maximum population or employment of the cities represented, and the person selected shall serve a two-year term beginning in July of even-numbered years and shall be serving on one of the governing bodies they represent. A table containing population and employment figures is enclosed. The Bylaws further state that in the spirit of integrated transportation planning, all cities within a city-only cluster are eligible to hold the RTC membership seat for the cluster, and the cities should strongly consider rotation of the seat among the entities within the respective cluster. Items to consider when contemplating seat rotation may include: 1) a natural break in a member's government service, such as the conclusion of an elected term, 2) a member's potential to gain an officer position or advance through the officer ranks, 3) a member's strong performance and commitment to transportation planning, or 4) the critical nature of a particular issue or project and its impact on an entity within the cluster.

An alternate member is the individual appointed to represent an entity or group of entities on the Regional Transportation Council in the absence of the primary member. The alternate member must be predetermined in advance of a meeting and will have voting rights in the absence of the primary member. An entity or group of entities may elect to appoint its alternate member(s) from a pool of eligible nominees. The same requirements apply to alternate members as to primary members. If a primary member is an elected official, then the alternate member must also be an elected official; if a primary member is a non-elected individual, then the alternate member can be either a non-elected individual or an elected official. A best practice for city-only clusters may be to appoint the alternate member from an eligible entity within the cluster that is not providing the primary member.

Your current primary representative is Chris Schulmeister, Councilmember, City of Allen. Your current alternate representative is Matthew Porter, Mayor, City of Wylie. You may choose to appoint a new primary representative and/or alternate representative. **All appointments, whether a reappointment or new appointment, must be received by June 30, 2022.** Per the RTC Bylaws, the new two-year terms begin in July. Please email (VPruitt-Jenkins@nctcog.org), mail (P.O. Box 5888, Arlington, TX 76005-5888), or fax (817/640-3028) your correspondence to Vercie Pruitt-Jenkins of NCTCOG. Please note that your designations must be confirmed in writing by all entities included in this group. Once the appointments have been determined by weighted vote, confirmation of the primary and/or alternate member(s) will be provided to your group.

In addition, the Regional Transportation Council has established an Ethics Policy in accordance with Section 472.034 of the Texas Transportation Code. This policy applies to both primary and alternate RTC members, whether elected or non-elected. All RTC members must also adhere to Chapter 171 of the Local Government Code and to the Code of Ethics from their respective local governments and public agencies. Please remind your representatives to be cognizant of these policies and codes.

Please contact Vercie Pruitt-Jenkins at VPruitt-Jenkins@nctcog.org or 817/608-2325 if you have any questions. We look forward to hearing from you.

Sincerely,

Theresa M. Daniel

Theresa M. Daniel, Ph.D., Chair
Regional Transportation Council
Commissioner, Dallas County

VPJ
Enclosure

cc: Chris Schulmeister, Councilmember, City of Allen (RTC Primary Member)
Mike Castro, City Manager, City of Murphy
Joni Clarke, City Manager, City of Lucas
Eric Ellwanger, City Manager, City of Allen
Brian Funderburk, City Manager, City of Rowlett
Gina Nash, City Manager, City of Sachse
Brent Parker, Interim City Manager, City of Wylie

APPENDIX A

2018 RTC Membership Structure

City	2018 Population	2014 Employment	Maximum of Population & Employment	Percent of Total Based on Maximum	Share of RTC Seat(s)	% of RTC Seat By Grouping	RTC Seats
City Membership							
Plano	281,390	274,623	281,390	4.51	1.171	**1.171**	**1**
McKinney	179,970	58,005	179,970	2.88	0.749		
Anna	13,690	534	13,690	0.22	0.057		
Princeton	10,560	1,645	10,560	0.17	0.044		
Fairview	9,520	1,968	9,520	0.15	0.040		
Melissa	9,580	1,325	9,580	0.15	0.040	**0.930**	**1**
Allen	96,870	39,278	96,870	1.55	0.403		
Lucas	7,710	2,101	7,710	0.12	0.032		
Wylie	49,500	19,940	49,500	0.79	0.206		
Rowlett	58,830	13,289	58,830	0.94	0.245		
Sachse	58,830	1,960	58,830	0.94	0.245		
Murphy	20,010	3,623	20,010	0.32	0.083	**1.215**	**1**
Frisco	172,940	74,099	172,940	2.77	0.720		
Prosper	22,650	3,077	22,650	0.36	0.094		
Little Elm	42,040	4,486	42,040	0.67	0.175		
The Colony	42,090	8,576	42,090	0.67	0.175		
Celina	13,090	1,820	13,090	0.21	0.054		
Providence Village	6,550	322	6,550	0.10	0.027	**1.246**	**1**
Dallas	1,286,380	1,126,984	1,286,380	20.60	5.356		
University Park	22,890	13,536	22,890	0.37	0.095		
Highland Park	8,520	5,272	8,520	0.14	0.035	**5.486**	**6**
Garland	236,030	101,932	236,030	3.78	0.983	**0.983**	**1**
Addison	15,760	66,566	66,566	1.07	0.277		
Richardson	110,140	130,960	130,960	2.10	0.545	**0.822**	**1**
Irving	237,490	288,487	288,487	4.62	1.201		
Coppell	41,100	42,084	42,084	0.67	0.175	**1.376**	**1**
Mesquite	143,350	61,034	143,350	2.30	0.597		
Balch Springs	24,660	6,183	24,660	0.39	0.103		
Seagoville	16,180	5,666	16,180	0.26	0.067		
Sunnyvale	5,540	5,155	5,540	0.09	0.023	**0.790**	**1**
Grand Prairie	189,430	84,554	189,430	3.03	0.789	**0.789**	**1**
Duncanville	39,470	16,227	39,470	0.63	0.164		
DeSoto	52,870	19,240	52,870	0.85	0.220		
Cedar Hill	47,480	16,201	47,480	0.76	0.198		
Lancaster	37,880	13,267	37,880	0.61	0.158		
Glenn Heights	11,680	1,114	11,680	0.19	0.049		
Hutchins	5,950	4,084	5,950	0.10	0.025	**0.813**	**1**
Carrollton	132,330	107,662	132,330	2.12	0.551		
Farmers Branch	31,590	78,393	78,393	1.26	0.326	**0.877**	**1**
Denton	130,990	76,474	130,990	2.10	0.545		
Sanger	8,400	4,287	8,400	0.13	0.035		
Corinth	21,030	6,429	21,030	0.34	0.088		
Lake Dallas	7,260	1,811	7,260	0.12	0.030	**0.698**	**1**
Lewisville	104,780	68,798	104,780	1.68	0.436		
Flower Mound	73,130	34,187	73,130	1.17	0.304		
Highland Village	15,540	5,396	15,540	0.25	0.065	**0.805**	**1**
Fort Worth	829,560	504,040	829,560	13.28	3.454	**3.454**	**3**
Arlington	383,950	212,737	383,950	6.15	1.598	**1.598**	**2**
N. Richland Hills	67,530	27,093	67,530	1.08	0.281		
Richland Hills	7,920	6,055	7,920	0.13	0.033		
Haltom City	42,740	23,793	42,740	0.68	0.178		
Watauga	23,610	5,813	23,610	0.38	0.098		
White Settlement	17,380	9,029	17,380	0.28	0.072		
River Oaks	7,310	1,880	7,310	0.12	0.030		
Lake Worth	4,730	6,125	6,125	0.10	0.025		
Westworth Village	2,620	1,097	2,620	0.04	0.011		
Saginaw	21,730	10,131	21,730	0.35	0.090		
Azle	12,140	4,554	12,140	0.19	0.051		
Sansom Park	5,050	857	5,050	0.08	0.021		
Keller	44,940	15,242	44,940	0.72	0.187	1.079	**1**
Grapevine	49,240	92,774	92,774	1.49	0.386		
Southlake	29,580	32,998	32,998	0.53	0.137		
Colleyville	25,010	10,358	25,010	0.40	0.104		
Westlake	1,380	6,360	6,360	0.10	0.026		
Trophy Club	11,370	1,173	11,370	0.18	0.047		
Roanoke	8,330	8,135	8,330	0.13	0.035		
Hurst	38,410	21,743	38,410	0.62	0.160		
Euless	55,170	20,205	55,170	0.88	0.230		
Bedford	48,600	30,660	48,600	0.78	0.202	**1.328**	**1**
Mansfield	65,660	31,353	65,660	1.05	0.273		
Benbrook	22,760	7,238	22,760	0.36	0.095		
Forest Hill	12,840	3,749	12,840	0.21	0.053		
Crowley	14,660	5,648	14,660	0.23	0.061		
Everman	6,090	1,766	6,090	0.10	0.025		
Kennedale	7,420	4,006	7,420	0.12	0.031	**0.539**	**1**
Total	6,021,400	4,009,266	6,245,137	100	26	26.000	
Allocation for City Seats					26		
Seat Threshold Based on Combined							
Higher of Population or Employment					240,198		
Resulting RTC City Seats						**RTC City Members**	**27**

2018 RTC Membership Structure (Continued)

2018 Population by County Grouped By RTC Seats

County Membership

	2018 Population		
Collin County	**969,730**		**1**
Dallas County	**2,529,150**		**2**
Denton County	**844,260**		**1**
Tarrant County	**1,989,810**		**2**
Ellis County	183,360		
Ennis	18,910		
Waxahachie	35,550		
Midlothian	30,400		
Red Oak	12,790		
Kaufman County	119,670		
Forney	20,280		
Kaufman	6,730		
Terrell	16,650		
Combined Ellis and Kaufman Population	**303,030**		**1**
Johnson County	168,890		
Burleson	44,860		
Cleburne	30,230		
Keene	6,290		
Joshua	6,770		
Hood County	65,060		
Granbury	9,520		
Combined Johnson and Hood Population	**233,950**		**1**
Hunt County	95,960		
Commerce	8,260		
Greenville	27,060		
Rockwall County	97,990		
Rockwall	43,750		
Heath	8,180		
Royse City	12,060		
Fate	13,240		
Combined Hunt and Rockwall Population	**193,950**		**1**
Parker County	131,210		
Weatherford	27,900		
Mineral Wells	16,790		
Wise County	62,700		
Decatur	6,600		
Bridgeport	6,150		
Combined Parker and Wise Population	**193,910**		**1**
County Membership Total		**RTC County Members**	**10**
DART			**1**
DCTA			**1**
FWTA			**1**
DFW Airport			**1**
TxDOT Dallas			**1**
TxDOT Fort Worth			**1**
NTTA			**1**
Transportation Providers		**RTC Transportation Provider Members**	**7**
Total Members		**Total RTC Members**	**44**

Data Based on NCTCOG 2018 Population Estimates and 2014 Employment Estimates

Agenda Item Details

Meeting	Jun 06, 2022 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	5. Consider an ordinance authorizing the issuance and sale of "City of Sachse, Texas, General Obligation Bonds, Series 2022" and approving all other matters incident thereto.
Access	Public
Type	Action
Preferred Date	Jun 06, 2022
Absolute Date	Jun 06, 2022
Recommended Action	Approve an ordinance authorizing the issuance and sale of "City of Sachse, Texas, General Obligation Bonds, Series 2022" and approving all other matters incident thereto.
Goals	Provide excellent government services to Sachse citizens. Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

Sachse residents voted to approve the four propositions included on November 2021 bond election ballot. The projects include:

- Designing the expansion and upgrades to Sachse Road, from Miles Road to the city limits. These updates include the construction of the road, along with associated sidewalks, drainage, signage, lighting, curbs, traffic safety improvements, landscaping and more for $23,385,000.
- Additionally, $20,650,000 would be utilized for upgrading and developing several City of Sachse streets and roads. This includes traffic safety, sidewalks and pedestrian right of ways, curbs and related drainage, utility relocations and more. The roads or streets are:
  - Bailey-Hooper Road, from SH 78 to Sachse Road
  - Williford Road, from SH 78 to Bailey Road
  - West Creek Lane, from Sachse Road to Timbercreek Court
- Reconstructing $5,000,000 worth of City of Sachse neighborhood and residential streets within the city limits. This could include expanding the roads or streets, enhancing or creating sidewalks, intersections, providing lighting, traffic safety, drainage improvements and more.
- $5,000,000 to design and construct a new City animal shelter, to facilitate adoptions.

Jason Hughes, the City's Financial Advisor with Hilltop Securities, will be in attendance for this item.

OVERVIEW

The City of Sachse will sell approximately $18,000,000 in Series 2022 General Obligation Bonds on June 6th. Sachse residents are prioritized for purchase of the bonds. Interested residents should contact the senior managing underwriter at Raymond James, (214) 365-5576.

POLICY CONSIDERATIONS

Sachse residents approved four propositions related to the issuance of bonds in the November 2021 election. This is the first of three tranches that will be sold associated with the approved propositions. Subsequent tranches will return for consideration by the City Council at a later date.

RECOMMENDATION

Approve an ordinance authorizing the issuance and sale of "City of Sachse, Texas, General Obligation Bonds, Series 2022" and approving all other matters incident thereto.

Ordinance - Sachse GO 2022.pdf (276 KB)

ORDINANCE NO. 4059

ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF CITY OF SACHSE, TEXAS, GENERAL OBLIGATION BONDS, SERIES 2022; PROVIDING FOR THE PAYMENT OF SAID BONDS; APPROVING THE OFFICIAL STATEMENT; PROVIDING AN EFFECTIVE DATE; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

THE STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §
CITY OF SACHSE §

WHEREAS, it is deemed advisable and to be in the best interest of the City of Sachse, Texas (the "City" or "Issuer") that certain bonds authorized at an election previously held in the city on November 2, 2021 (the "Election"), be sold at this time, the amount of bonds authorized, the purpose, the amount of bonds previously sold, and the amount now to be sold being as follows:

AMOUNT AUTHORIZED	PURPOSE	AMOUNT PREVIOUSLY SOLD	AMOUNT BEING ISSUED(1)	AMOUNT REMAINING
$23,385,000	Street improvements	$0	$___	$___
$20,650,000	Street improvements	$0	$___	$___
$5,000,000	Street improvements	$0	$___	$___
$5,000,000	Animal Shelter	$0	$___	$___

(1) Includes premium deposited into the Project Fund and applied against voted authorization.

WHEREAS, the City Council (the "Council") of the Issuer deems it necessary and advisable to authorize, issue, and deliver all of the bonds voted at the Election ($0 previously issued); and

WHEREAS, the bonds hereinafter authorized to be issued (the "Bonds") are to be issued, sold, and delivered pursuant to the general laws of the State of Texas (the "State"), including Texas Government Code, Chapter 1331, as amended, and the City's Home Rule Charter; and

WHEREAS, it is officially found, determined, and declared that the meeting at which this Ordinance has been adopted was open to the public and public notice of the time, place and subject matter of the public business to be considered and acted upon at said meeting, including this Ordinance, was given, all as required by the applicable provisions of Texas Government Code, Chapter 551;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS:

Section 1. RECITALS, AMOUNT AND PURPOSE OF THE BONDS. The recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this Section. The Bonds are hereby authorized to be issued and delivered in the aggregate principal amount of $_____ for the purpose of (i) designing, constructing, improving, extending, expanding, upgrading, and developing the following streets and roads in the city: Sachse Road, from Miles Road to the city limits, with such improvements to include any associated sidewalks, bridges and intersections, related drainage improvements, utility relocations, signalization, landscaping, lighting, signage, curbs, pedestrian right of ways, traffic safety, and operational improvements and interests in land as may be necessary for such purposes; (ii) designing, constructing, improving, extending, expanding, upgrading, and developing the following streets and roads in the city: Bailey-Hooper Road, from SH 78 to Sachse Road, Williford Road, from SH 78 to Bailey Road, and West Creek Lane, from Sachse Road to Timbercreek Court, with such improvements to include any associated sidewalks, bridges and intersections, related drainage improvements, utility relocations, signalization, landscaping, lighting, signage, curbs, pedestrian right of ways, traffic safety, and operational improvements and interests in land as may be necessary for such purposes; (iii) designing, constructing, reconstructing, improving, extending, expanding, upgrading, and developing residential streets, roads, sidewalks, and related improvements in the city, including any associated bridges and intersections, related drainage improvements, utility relocations, signalization, landscaping, lighting, signage, curbs, pedestrian right of ways, traffic safety, and operational improvements and interests in land as may be necessary for such purposes; (iv) designing, constructing, improving, and equipping a municipal animal shelter; and (v) paying the costs incurred in connection with the issuance of the Bonds (collectively, the "Projects").

Section 2. DESIGNATION, DATE, DENOMINATIONS, NUMBERS, AND MATURITIES AND INTEREST RATES OF BONDS. Each bond issued pursuant to this Ordinance shall be designated: "CITY OF SACHSE, TEXAS, GENERAL OBLIGATION BOND, SERIES 2022," and initially there shall be issued, sold, and delivered hereunder one fully registered bond, without interest coupons, dated June 1, 2022, in the principal amount stated above and in the denominations hereinafter stated, numbered T-1, with bonds issued in replacement thereof being in the denominations and principal amounts hereinafter stated and numbered consecutively from R-1 upward, payable to the respective Registered Owners thereof (with the initial bond being made payable to the initial purchaser as described in Section 10 hereof), or to the registered assignee or assignees of said bonds or any portion or portions thereof (in each case, the "Registered Owner"), and said bonds shall mature and be payable serially on February 15 in each of the years and in the principal amounts, respectively, and shall bear interest from the date set forth in the FORM OF BOND set forth in Section 4 of this Ordinance to their respective dates of maturity or redemption prior to maturity at the rates per annum, as set forth in the schedule included in the FORM OF BOND set forth in Section 4 hereof.

The term "Bonds" as used in this Ordinance shall mean and include collectively the Bonds initially issued and delivered pursuant to this Ordinance and all substitute Bonds exchanged therefor, as well as all other substitute Bonds and replacement Bonds issued pursuant hereto, and the term Bond shall mean any of the Bonds.

Section 3. CHARACTERISTICS OF THE BONDS.

(a) Appointment of Paying Agent/Registrar. The Issuer hereby appoints U.S. Bank Trust Company, National Association, Dallas, Texas, to serve as paying agent and registrar for the Bonds (the "Paying Agent/Registrar"). The Mayor and Mayor Pro Tem are each authorized and directed to execute and deliver in the name and under the corporate seal and on behalf of the Issuer a Paying Agent/Registrar Agreement with the Paying Agent/Registrar in substantially the form presented at this meeting.

(b) Registration, Transfer, Conversion, and Exchange. The Issuer shall keep or cause to be kept at the corporate trust office of the Paying Agent/Registrar books or records for the registration of the transfer, conversion, and exchange of the Bonds (the "Registration Books"), and the Issuer hereby appoints the Paying Agent/Registrar as its registrar and transfer agent to keep such books or records and make such registrations of transfers, conversions and exchanges under such reasonable regulations as the Issuer and Paying Agent/Registrar may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, conversions, and exchanges as herein provided within three days of presentation in due and proper form. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the registered owner of each Bond to which payments with respect to the Bonds shall be mailed, as herein provided; but it shall be the duty of each registered owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. The Issuer shall have the right to inspect the Registration Books during regular business hours of the Paying Agent/Registrar, but otherwise the Paying Agent/Registrar shall keep the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity. The Issuer shall pay the Paying Agent/Registrar's standard or customary fees and charges for making such registration, transfer, conversion, exchange, and delivery of a substitute Bond or Bonds. Registration of assignments, transfers, conversions, and exchanges of Bonds shall be made in the manner provided and with the effect stated in the FORM OF BOND set forth in this Ordinance. Each substitute Bond shall bear a letter and/or number to distinguish it from each other Bond.

(c) Authentication. Except as provided in subsection (i) of this section, an authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Bond, date and manually sign said Bond, and no such Bond shall be deemed to be issued or outstanding unless such Bond is so executed. The Paying Agent/Registrar promptly shall cancel all paid Bonds and Bonds surrendered for conversion and exchange. No additional ordinances, orders or resolutions need be passed or adopted by the governing body of the Issuer or any other body or person so as to accomplish the foregoing conversion and exchange of any Bond or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution and delivery of the substitute Bonds in the manner prescribed herein. Pursuant to Subchapter D, Chapter 1201, Texas Government Code, the duty of conversion and exchange of Bonds as aforesaid is hereby imposed upon the Paying Agent/Registrar, and, upon the execution of said Bond, the converted and exchanged Bond shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Bonds which initially were issued and delivered pursuant to this Ordinance, approved by the Attorney General of the State (the "Attorney General") and registered by the Comptroller of Public Accounts of the State (the "Comptroller").

(d) Payment of Principal and Interest. The Issuer hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal of and interest on the Bonds, all as provided in this Ordinance. The Paying Agent/Registrar shall keep proper records of all payments made by the Issuer and the Paying Agent/Registrar with respect to the Bonds, and of all conversions and exchanges of Bonds, and all replacements of Bonds, as provided in this Ordinance. However, in the event of a nonpayment of interest on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Issuer. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first class postage prepaid, to the address of each registered owner appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

(e) Payment to Registered Owner. Notwithstanding any other provision of this Ordinance to the contrary, the Issuer and the Paying Agent/Registrar shall be entitled to treat and consider the person in whose name each Bond is registered in the Registration Books as the absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Paying Agent/Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the registered owners, as shown in the Registration Books as provided in this Ordinance, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the Issuer's obligations with respect to payment of principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner, as shown in the Registration Books, shall receive a Bond certificate evidencing the obligation of the Issuer to make payments of principal and interest pursuant to this Ordinance.

(f) Paying Agent/Registrar. The Issuer covenants with the registered owners of the Bonds that at all times while the Bonds are outstanding the Issuer will provide a competent and legally qualified bank, trust company, financial institution, or other agency to act as and perform the services of Paying Agent/Registrar for the Bonds under this Ordinance, and that the Paying Agent/Registrar will be one entity. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Ordinance, and a certified copy of this Ordinance shall be delivered to each Paying Agent/Registrar.

(g) Substitute Paying Agent/Registrar. The Issuer reserves the right to, and may, at its option, change the Paying Agent/Registrar upon not less than 120-days written notice to the Paying Agent/Registrar, to be effective not later than 60 days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the Issuer covenants that promptly it will appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Ordinance. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Bonds, to the new Paying Agent/Registrar designated and appointed by the Issuer. Upon any change in the Paying Agent/Registrar, the Issuer promptly will cause a written notice thereof to be sent by the new Paying Agent/Registrar to each registered owner of the Bonds, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar.

(g) Book-Entry Only System. The Bonds issued in exchange for the Bonds initially issued to the purchaser or purchasers specified herein shall be initially issued in the form of a separate single fully registered Bond for each of the maturities thereof and the ownership of each such Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company of New York ("DTC"), and except as provided in subsections (i) and (j) of this Section, all of the outstanding Bonds shall be registered in the name of Cede & Co., as nominee of DTC.

(h) Blanket Letter of Representations. The previous execution and delivery of the Blanket Letter of Representations with respect to obligations of the Issuer is hereby ratified and confirmed; and the provisions thereof shall be fully applicable to the Bonds. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry Only System and to the extent permitted by law, the Letter of Representations is hereby incorporated herein and its provisions shall prevail over any other provisions of this Ordinance in the event of conflict.

(i) Bonds Registered in the Name of Cede & Co. With respect to Bonds registered in the name of Cede & Co., as nominee of DTC, the Issuer and the Paying Agent/Registrar shall have no responsibility or obligation to any securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations on whose behalf DTC was created ("DTC Participant") to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the Issuer and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of Bonds, as shown on the Registration Books, of any notice with respect to the Bonds, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of Bonds, as shown in the Registration Books of any amount with respect to principal of or interest on the Bonds. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Ordinance with respect to interest checks being mailed to the registered owner at the close of business on the Record date, the words "Cede & Co." in this Ordinance shall refer to such new nominee of DTC.

(j) Successor Securities Depository; Transfers Outside Book-Entry Only System. In the event that the Issuer determines that DTC is incapable of discharging its responsibilities described herein and in the representation letter of the Issuer to DTC or that it is in the best interest of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the Issuer shall (i) appoint a successor securities depository, qualified to act as such under Section 17A of the Securities and Exchange Act of 1934, as amended, notify DTC and DTC Participants of the appointment of such successor securities depository and transfer one or more separate Bonds to such successor securities depository or (ii) notify DTC and DTC Participants of the availability through DTC of Bonds and transfer one or more separate Bonds to DTC Participants having Bonds credited to their DTC accounts. In such event, the Bonds shall no longer be restricted to being registered in the Registration Books in the name of Cede & Co., as nominee of DTC, but may be registered in the name of the successor securities depository, or its nominee, or in whatever name or names registered owners transferring or exchanging Bonds shall designate, in accordance with the provisions of this Ordinance.

(k) Payments to Cede & Co. Notwithstanding any other provision of this Ordinance to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the representation letter of the Issuer to DTC.

(l) General Characteristics of the Bonds. The Bonds (i) shall be issued in fully registered form, without interest coupons, with the principal of and interest on such Bonds to be payable only to the Registered Owners thereof, (ii) may and shall be redeemed prior to their scheduled maturities, (iii) may be transferred and assigned, (iv) may be converted and exchanged for other Bonds, (v) shall have the characteristics, (vi) shall be signed, sealed, and executed, (vii) the principal of and interest on the Bonds shall be payable, and (viii) shall be administered and the Paying Agent/Registrar and the Issuer shall have certain duties and responsibilities with respect to the Bonds, all as provided, and in the manner and to the effect as required or indicated, in the FORM OF BOND set forth in this Ordinance. The Bonds initially issued and delivered pursuant to this Ordinance is not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each substitute Bond issued in conversion of and exchange for any Bond or Bonds issued under this Ordinance the Paying Agent/Registrar shall execute the Paying Agent/registrar's Authentication Bond, in the FORM OF BOND set forth in this Ordinance.

(m) Cancellation of Initial Bond. On the closing date, one initial Bond representing the entire principal amount of the Bonds, payable in stated installments to the order of the initial purchaser of the Bonds or its designee, executed by manual or facsimile signature of the Mayor or Mayor Pro Tem and City Secretary, approved by the Attorney General, and registered and manually signed by the Comptroller, will be delivered to such purchaser or its designee. Upon payment for the initial Bond, the Paying Agent/Registrar shall insert the date of initial delivery of the bonds on Bond No. T-1, cancel the initial Bond, and deliver to DTC on behalf of such purchaser one registered definitive Bond for each year of maturity of the Bonds, in the aggregate principal amount of all of the Bonds for such maturity, registered in the name of Cede & Co., as nominee of DTC. To the extent that the Paying Agent/Registrar is eligible to participate in DTC's FAST System, pursuant to an agreement between the Paying Agent/Registrar and DTC, the Paying Agent/Registrar shall hold the definitive Bonds in safekeeping for DTC.

(n) Conditional Notice of Redemption. With respect to any optional redemption of the Bonds, unless certain prerequisites to such redemption required by this Ordinance have been met and money sufficient to pay the principal of and premium, if any, and interest on the Bonds to be redeemed will have been received by the Paying Agent/Registrar prior to the giving of such notice of redemption, such notice may state that said redemption may, at the option of the Issuer, be conditional upon the satisfaction of such prerequisites and receipt of such money by the Paying Agent/Registrar on or prior to the date fixed for such redemption or upon any prerequisite set forth in such notice of redemption. If a conditional notice of redemption is given and such prerequisites to the redemption are not fulfilled, such notice will be of no force and effect, the Issuer will not redeem such Bonds, and the Paying Agent/Registrar will give notice in the manner in which the notice of redemption was given, to the effect that such Bonds have not been redeemed.

Section 4. FORM OF BONDS. The form of the Bonds, including the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment and the form of Registration Certificate of the Comptroller to be attached to the Bonds initially issued and delivered pursuant to this Ordinance, shall be, respectively, substantially as follows, with such appropriate variations, omissions or insertions as are permitted or required by this Ordinance.

(a) Form of Bond.

NO. R-__

UNITED STATES OF AMERICA
STATE OF TEXAS

PRINCIPAL AMOUNT
$_________

CITY OF SACHSE, TEXAS
GENERAL OBLIGATION BOND,
SERIES 2022

Interest Rate	Delivery Date	Maturity Date	CUSIP No.
_____%	July 6, 2022	February 15, 20__	

REGISTERED OWNER:

PRINCIPAL AMOUNT:

ON THE MATURITY DATE specified above, the City of Sachse, in Dallas and Collin Counties, Texas (the "Issuer"), being a political subdivision and municipal corporation of the State of Texas, hereby promises to pay to the Registered Owner specified above, or registered assigns (hereinafter called the "Registered Owner"), on the Maturity Date specified above, the Principal Amount specified above. The Issuer promises to pay interest on the unpaid principal amount hereof (calculated on the basis of a 360-day year of twelve 30-day months) from the Delivery Date specified above at the Interest Rate per annum specified above. Interest is payable on February 15, 2023 and semiannually on each August 15 and February 15 thereafter to the Maturity Date specified above, or the date of redemption prior to maturity; except, if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such Principal Amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date; provided, however, that if on the date of authentication hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full.

THE PRINCIPAL OF AND INTEREST ON this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The principal of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity, or upon the date fixed for its redemption prior to maturity, at the principal corporate trust office of U.S. Bank Trust Company, National Association, Dallas, Texas, which is the "Paying Agent/Registrar" for this Bond. The payment of interest on this Bond shall be made by the Paying Agent/Registrar to the registered owner hereof on each interest payment date by check or draft, dated as of such interest payment date, drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Issuer required by the ordinance authorizing the issuance of this Bond (the "Bond Ordinance") to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check or draft shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on each such interest payment date, to the registered owner hereof, at its address as it appeared on the last business day of the month preceding each such date (the "Record Date") on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. In addition, interest may be paid by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner. In the event of a non-payment of interest on a scheduled payment date, and for 30 days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Issuer. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each owner of a Bond appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

ANY ACCRUED INTEREST due at maturity or upon the redemption of this Bond prior to maturity as provided herein shall be paid to the registered owner upon presentation and surrender of this Bond for redemption and payment at the principal corporate trust office of the Paying Agent/Registrar. The Issuer covenants with the registered owner of this Bond that on or before each principal payment date, interest payment date, and accrued interest payment date for this Bond it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Bond Ordinance, the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on the Bonds, when due.

IF THE DATE for the payment of the principal of or interest on this Bond shall be a Saturday, Sunday, a legal holiday or a day on which banking institutions in the city where the principal corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day that is not such a Saturday, Sunday, legal holiday or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

THIS BOND is dated June 1, 2022, authorized in accordance with the Constitution and laws of the State of Texas in the principal amount of $_____ for the purpose of (i) designing, constructing, improving, extending, expanding, upgrading and developing the following streets and roads in the city: Sachse Road, from Miles Road to the city limits, with such improvements to include any associated sidewalks, bridges and intersections, related drainage improvements, utility relocations, signalization, landscaping, lighting, signage, curbs, pedestrian right of ways, traffic safety, and operational improvements and interests in land as may be necessary for such purposes; (ii) designing, constructing, improving, extending, expanding, upgrading, and developing the following streets and roads in the city: Bailey-Hooper Road, from SH 78 to Sachse Road, Williford Road, from SH 78 to Bailey Road, and West Creek Lane, from Sachse Road to Timbercreek Court, with such improvements to include any associated sidewalks, bridges and intersections, related drainage improvements, utility relocations, signalization, landscaping, lighting, signage, curbs, pedestrian right of ways, traffic safety, and operational improvements and interests in land as may be necessary for such purposes; (iii) designing, constructing, reconstructing, improving, extending, expanding, upgrading, and developing residential streets, roads, sidewalks and related improvements in the city, including any associated bridges and intersections, related drainage improvements, utility relocations, signalization, landscaping, lighting, signage, curbs, pedestrian right of ways, traffic safety, and operational improvements and interests in land as may be necessary for such purposes; (iv) designing, constructing, improving, and equipping a municipal animal shelter; and (v) paying the costs incurred in connection with the issuance of the Bonds (collectively, the "Projects").

ON FEBRUARY 15, 20__ OR ANY DATE THEREAFTER, the Bonds may be redeemed prior to their scheduled maturities, at the option of the Issuer, with funds derived from any available and lawful source, as a whole, or in part, and, if in part, the particular Bonds, or portions thereof, to be redeemed shall be selected and designated by the Issuer (provided that a portion of a Bond may be redeemed only in an integral multiple of $5,000), at a redemption price equal to the principal amount to be redeemed plus accrued interest to the date fixed for redemption.

AT LEAST 30 days prior to the date fixed for any redemption of Bonds or portions thereof prior to maturity a written notice of such redemption shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid to the registered owner of each Bond to be redeemed at its address as it appeared on the registration books of the Paying Agent/Registrar at the close of business on the business day next preceding the date of mailing such notice; provided, however, that the failure of the registered owner to receive such notice, or any defect therein or in the sending or mailing thereof, shall not affect the validity or effectiveness of the proceedings for the redemption of any Bond. By the date fixed for any such redemption due provision shall be made with the Paying Agent/Registrar for the payment of the required redemption price for the Bonds or portions thereof that are to be so redeemed. If such written notice of redemption is sent and if due provision for such payment is made, all as provided above, the Bonds or portions thereof that are to be so redeemed thereby automatically shall be treated as redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the right of the registered owner to receive the redemption price from the Paying Agent/Registrar out of the funds provided for such payment. If a portion of any Bond shall be redeemed, a substitute Bond or Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of $5,000, at the written request of the registered owner, and in aggregate principal amount equal to the unredeemed portion thereof, will be issued to the registered owner upon the surrender thereof for cancellation, at the expense of the Issuer, all as provided in the Bond Ordinance.

WITH RESPECT TO ANY OPTIONAL REDEMPTION OF THE BONDS, unless certain prerequisites to such redemption required by the Bond Ordinance have been met and money sufficient to pay the principal of and premium, if any, and interest on the Bonds to be redeemed will have been received by the Paying Agent/Registrar prior to the giving of such notice of redemption, such notice may state that said redemption may, at the option of the Issuer, be conditional upon the satisfaction of such prerequisites and receipt of such money by the Paying Agent/Registrar on or prior to the date fixed for such redemption or upon any prerequisite set forth in such notice of redemption. If a conditional notice of redemption is given and such prerequisites to the redemption are not fulfilled, such notice will be of no force and effect, the Issuer will not redeem such Bonds, and the Paying Agent/Registrar will give notice in the manner in which the notice of redemption was given, to the effect that such Bonds have not been redeemed.

ALL BONDS OF THIS SERIES are issuable solely as fully registered bonds, without interest coupons, in the denomination of any integral multiple of $5,000. As provided in the Bond Ordinance, this Bond may, at the request of the registered owner or the assignee or assignees hereof, be assigned, transferred, converted into, and exchanged for a like aggregate principal amount of fully registered Bonds, without interest coupons, payable to the appropriate registered owner, assignee or assignees, as the case may be, having the same denomination or denominations in any integral multiple of $5,000 as requested in writing by the appropriate registered owner, assignee, or assignees, as the case may be, upon surrender of this Bond to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Bond Ordinance. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Paying Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Bond or any portion or portions hereof in any integral multiple of $5,000 to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be registered. The form of Assignment printed or endorsed on this Bond may be executed by the registered owner to evidence the assignment hereof, but such method is not exclusive, and other instruments of assignment satisfactory to the Paying Agent/Registrar may be used to evidence the assignment of this Bond or any portion or portions hereof from time to time by the registered owner. The Paying Agent/Registrar's reasonable standard or customary fees and charges for assigning, transferring, converting and exchanging any Bond or portion thereof will be paid by the Issuer. In any circumstance, any taxes or governmental charges required to be paid with respect thereto shall be paid by the one requesting such assignment, transfer, conversion or exchange, as a condition precedent to the exercise of such privilege. The Paying Agent/Registrar shall not be required to make any such transfer, conversion or exchange of any Bonds during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following principal or interest payment date or, with respect to any Bond or any portion thereof called for redemption prior to maturity, within 45 days prior to its redemption date.

IN THE EVENT any Paying Agent/Registrar for the Bonds is changed by the Issuer, resigns, or otherwise ceases to act as such, the Issuer has covenanted in the Bond Ordinance that it promptly will appoint a competent and legally qualified substitute therefor, and cause written notice thereof to be mailed to the registered owners of the Bonds.

IT IS HEREBY certified, recited, and covenanted that this Bond has been duly and validly authorized, issued, and delivered; that all acts, conditions and things required or proper to be performed, exist, and be done precedent to or in the authorization, issuance and delivery of this Bond have been performed, existed, and been done in accordance with law; and that annual ad valorem taxes sufficient to provide for the payment of the interest on and principal of this Bond, as such interest comes due and such principal matures, have been levied and ordered to be levied against all taxable property in said Issuer, and have been pledged for such payment, within the limit prescribed by law.

THE ISSUER HAS RESERVED THE RIGHT to amend the Bond Ordinance as provided therein, and under some (but not all) circumstances amendments thereto, must be approved by the registered owners of a majority in aggregate principal amount of the outstanding Bonds.

BY BECOMING the registered owner of this Bond, the registered owner thereby acknowledges all of the terms and provisions of the Bond Ordinance, agrees to be bound by such terms and provisions, acknowledges that the Bond Ordinance is duly recorded and available for inspection in the official minutes and records of the governing body of the Issuer, and agrees that the terms and provisions of this Bond and the Bond Ordinance constitute a contract between each registered owner hereof and the Issuer.

IN WITNESS WHEREOF, the Issuer has caused this Bond to be signed with the manual or facsimile signature of the Mayor of the Issuer and countersigned with the manual or facsimile signature of the City Secretary of said Issuer, and has caused the official seal of the Issuer to be duly impressed, or placed in facsimile, on this Bond.

______________________________	______________________________
Leah K Granger, City Secretary	Jeff Bickerstaff, Mayor

(City Seal)

(b) Form of Paying Agent/Registrar's Authentication Certificate.

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE
(To be executed if this Bond is not accompanied by an executed Registration Certificate of the Comptroller of Public Accounts of the State of Texas)

It is hereby certified that this Bond has been issued under the provisions of the Bond Ordinance described in the text of this Bond; and that this Bond has been issued in conversion or replacement of, or in exchange for, a Bond, Bonds, or a portion of a Bond or Bonds of a series that originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

Dated: ________________.

U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION
Dallas, Texas
Paying Agent/Registrar

By: ____
Authorized Representative

(c) Form of Assignment.

ASSIGNMENT
(Please print or type clearly)

For value received, the undersigned hereby sells, assigns and transfers unto: ____________________

____

Transferee's Social Security or Taxpayer Identification Number: ______________________________

Transferee's name and address, including zip code: ____

____

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints __________

____, attorney, to register the transfer of the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _________________.

Signature Guaranteed:

____

NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a securities transfer association recognized signature guarantee program.

____

NOTICE: The signature above must correspond with the name of the registered owner as it appears upon the front of this Bond in every particular, without alteration or enlargement or any change whatsoever.

(d) Form of Registration Certificate of the Comptroller\ of Public Accounts.

COMPTROLLER'S REGISTRATION CERTIFICATE: REGISTER NO. _________________

I hereby certify that this Bond has been examined, certified as to validity and approved by the Attorney General of the State of Texas, and that this Bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this __________________________________.

____
Comptroller of Public Accounts of the State of Texas

(COMPTROLLER'S SEAL)

(e) Initial Bond Insertions.

(i) The initial Bond shall be in the form set forth is paragraph (a) of this Section, except that:

A. immediately under the name of the Bond, the headings "Interest Rate" and "Maturity Date" shall both be completed with the words "As shown below" and "CUSIP No. _____" shall be deleted.

B. the first paragraph shall be deleted and the following will be inserted:

"THE CITY OF SACHSE, TEXAS, in Dallas and Collin Counties, Texas (the "Issuer"), being a political subdivision and municipal corporation of the State of Texas, hereby promises to pay to the Registered Owner specified above, or registered assigns (hereinafter called the "Registered Owner"), on February 15 in each of the years, in the principal amounts and bearing interest at the per annum rates set forth in the following schedule:

Years	Principal Amount	Interest Rates	Years	Principal Amount	Interest Rates
2023			2033		
2024			2034		
2025			2035		
2026			2036		
2027			2037		
2028			2038		
2029			2039		
2030			2040		
2031			2041		
2032			2042		

The Issuer promises to pay interest on the unpaid principal amount hereof (calculated on the basis of a 360-day year of twelve 30-day months) from the Delivery Date specified above at the respective Interest

Rate per annum specified above. Interest is payable on February 15, 2023, and semiannually on each August 15 and February 15 thereafter to the date of payment of the principal installment specified above, or the date of redemption prior to maturity; except, that if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such Principal Amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date; provided, however, that if on the date of authentication hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full."

C. The Initial Bond shall be numbered "T-1."

Section 5. INTEREST AND SINKING FUND.

(a) A special "Interest and Sinking Fund" is hereby created and shall be established and maintained by the Issuer as a separate fund or account and the funds therein shall be deposited into and held in an account at an official depository bank of said Issuer. Said Interest and Sinking Fund shall be kept separate and apart from all other funds and accounts of said Issuer, and shall be used only for paying the interest on and principal of said Bonds. All amounts received from the sale of the Bonds as accrued interest shall be deposited upon receipt to the Interest and Sinking Fund, and all ad valorem taxes levied and collected for and on account of said Bonds shall be deposited, as collected, to the credit of said Interest and Sinking Fund. During each year while any of said Bonds are outstanding and unpaid, the governing body of said Issuer shall compute and ascertain a rate and amount of ad valorem tax that will be sufficient to raise and produce the money required to pay the interest on said Bonds as such interest comes due, and to provide and maintain a sinking fund adequate to pay the principal of said Bonds as such principal matures (but never less than 2% of the original amount of said Bonds as a sinking fund each year); and said tax shall be based on the latest approved tax rolls of said Issuer, with full allowances being made for tax delinquencies and the cost of tax collection. Said rate and amount of ad valorem tax is hereby levied, and is hereby ordered to be levied, against all taxable property in said Issuer, for each year while any of said Bonds are outstanding and unpaid, and said tax shall be assessed and collected each such year and deposited to the credit of the aforesaid Interest and Sinking Fund. Said ad valorem taxes sufficient to provide for the payment of the interest on and principal of said Bonds, as such interest comes due and such principal matures, are hereby pledged for such payment, within the limit prescribed by law. If lawfully available moneys of the Issuer are actually on deposit in the Interest and Sinking Fund in advance of the time when ad valorem taxes are scheduled to be levied for any year, then the amount of taxes that otherwise would have been required to be levied pursuant to this Section may be reduced to the extent and by the amount of the lawfully available funds then on deposit in the Interest and Sinking Fund.

(b) Chapter 1208 of the Texas Government Code applies to the issuance of the Bonds and the pledge of the taxes granted by the Issuer under this Section, and is therefore valid, effective, and perfected. Should State law be amended at any time while the Bonds are outstanding and unpaid, the result of such amendment being that the pledge of the taxes granted by the Issuer under this Section is to be subject to the filing requirements of Chapter 9, Business and Commerce Code, in order to preserve to the registered owners of the Bonds a security interest in said pledge, the Issuer agrees to take such measures as it determines are reasonable and necessary under State law to comply with the applicable provisions of Chapter 9, Business and Commerce Code and enable a filing of a security interest in said pledge to occur.

Section 6. DEFEASANCE OF BONDS.

(a) Any Bond and the interest thereon shall be deemed to be paid, retired and no longer outstanding (a "Defeased Bond") within the meaning of this Ordinance, except to the extent provided in subsection (d) of this Section, when payment of the principal of such Bond, plus interest thereon to the due date (whether such due date be by reason of maturity or otherwise) either (i) shall have been made or caused to be made in accordance with the terms thereof, or (ii) shall have been provided for on or before such due date by irrevocably depositing with or making available to the Paying Agent/Registrar in accordance with an escrow agreement or other instrument (the "Future Escrow Agreement") for such payment (1) lawful money of the United States of America sufficient to make such payment or (2) Defeasance Securities that mature as to principal and interest in such amounts and at such times as will insure the availability, without reinvestment, of sufficient money to provide for such payment, and when proper arrangements have been made by the Issuer with the Paying Agent/Registrar for the payment of its services until all Defeased Bonds shall have become due and payable. At such time as a Bond shall be deemed to be a Defeased Bond hereunder, as aforesaid, such Bond and the interest thereon shall no longer be secured by, payable from, or entitled to the benefits of, the ad valorem taxes herein levied and pledged as provided in this Ordinance, and such principal and interest shall be payable solely from such money or Defeasance Securities. Notwithstanding any other provision of this Ordinance to the contrary, it is hereby provided that any determination not to redeem Defeased Bonds that is made in conjunction with the payment arrangements specified in Subsection (a)(i) or (ii) of this Section shall not be irrevocable, provided that: (1) in the proceedings providing for such payment arrangements, the Issuer expressly reserves the right to call the Defeased Bonds for redemption; (2) gives notice of the reservation of that right to the owners of the Defeased Bonds immediately following the making of the payment arrangements; and (3) directs that notice of the reservation be included in any redemption notices that it authorizes.

(b) Any moneys so deposited with the Paying Agent/Registrar may at the written direction of the Issuer be invested in Defeasance Securities, maturing in the amounts and times as hereinbefore set forth, and all income from such Defeasance Securities received by the Paying Agent/Registrar that is not required for the payment of the Bonds and interest thereon, with respect to which such money has been so deposited, shall be turned over to the Issuer, or deposited as directed in writing by the Issuer. Any Future Escrow Agreement pursuant to which the money and/or Defeasance Securities are held for the payment of Defeased Bonds may contain provisions permitting the investment or reinvestment of such moneys in Defeasance Securities or the substitution of other Defeasance Securities upon the satisfaction of the requirements specified in Subsection (a)(i) or (ii) of this Section. All income from such Defeasance Securities received by the Paying Agent/Registrar which is not required for the payment of the Defeased Bonds, with respect to which such money has been so deposited, shall be remitted to the Issuer or deposited as directed in writing by the Issuer.

(c) The term "Defeasance Securities" means any securities and obligations now or hereafter authorized by State law that are eligible to discharge obligations such as the Bonds.

(d) Until all Defeased Bonds shall have become due and payable, the Paying Agent/Registrar shall perform the services of Paying Agent/Registrar for such Defeased Bonds the same as if they had not been defeased, and the Issuer shall make proper arrangements to provide and pay for such services as required by this Ordinance.

(e) In the event that the Issuer elects to defease less than all of the principal amount of Bonds of a maturity, the Paying Agent/Registrar shall select, or cause to be selected, such amount of Bonds by such random method as it deems fair and appropriate.

Section 7. DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED BONDS.

(a) Replacement Bonds. In the event any outstanding Bond is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered, a new Bond of the same principal amount, maturity, and interest rate, as the damaged, mutilated, lost, stolen, or destroyed Bond, in replacement for such Bond in the manner hereinafter provided.

(b) Application for Replacement Bonds. Application for replacement of damaged, mutilated, lost, stolen or destroyed Bonds shall be made by the registered owner thereof to the Paying Agent/Registrar. In every case of loss, theft or destruction of a Bond, the registered owner applying for a replacement Bond shall furnish to the Issuer and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft or destruction of a Bond, the registered owner shall furnish to the Issuer and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft or destruction of such Bond, as the case may be. In every case of damage or mutilation of a Bond, the registered owner shall surrender to the Paying Agent/Registrar for cancellation the Bond so damaged or mutilated.

(c) No Default Occurred. Notwithstanding the foregoing provisions of this Section, in the event any such Bond shall have matured, and no default has occurred that is then continuing in the payment of the principal of or interest on the Bond, the Issuer may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Bond) instead of issuing a replacement Bond, provided security or indemnity is furnished as above provided in this Section.

(d) Charge for Issuing Replacement Bonds. Prior to the issuance of any replacement Bond, the Paying Agent/Registrar shall charge the registered owner of such Bond with all legal, printing, and other expenses in connection therewith. Every replacement Bond issued pursuant to the provisions of this Section by virtue of the fact that any Bond is lost, stolen, or destroyed shall constitute a contractual obligation of the Issuer whether or not the lost, stolen or destroyed Bond shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Ordinance equally and proportionately with any and all other Bonds duly issued under this Ordinance.

(e) Authority for Issuing Replacement Bonds. In accordance with Sec. 1206.022, Government Code, this Section shall constitute authority for the issuance of any such replacement Bond without necessity of further action by the governing body of the Issuer or any other body or person, and the duty of the replacement of such Bonds is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Bonds in the form and manner and with the effect, as provided in Section 3(a) of this Ordinance for Bonds issued in conversion and exchange for other Bonds.

Section 8. CUSTODY, APPROVAL, AND REGISTRATION OF BONDS; BOND COUNSEL'S OPINION; CUSIP NUMBERS AND CONTINGENT INSURANCE PROVISION, IF OBTAINED; ENGAGEMENT OF BOND COUNSEL.

(a) The Mayor and Mayor Pro Tem of the Issuer are each hereby authorized to have control of the Bonds initially issued and delivered hereunder and all necessary records and proceedings pertaining to the Bonds pending their delivery and their investigation, examination and approval by the Attorney General and their registration by the Comptroller. Upon registration of the Bonds the Comptroller (or a deputy designated in writing to act for the Comptroller) shall manually sign the Comptroller's Registration Certificate attached to such Bonds, and the seal of the Comptroller shall be impressed, or placed in facsimile, on such Bond. The approving legal opinion of the Issuer's Bond Counsel and the assigned CUSIP numbers may, at the option of the Issuer, be printed on the Bonds issued and delivered under this Ordinance, but neither shall have any legal effect, and shall be solely for the convenience and information of the registered owners of the Bonds. In addition, if bond insurance is obtained, the Bonds may bear an appropriate legend as provided by the insurer.

(b) The obligation of the initial purchaser to accept delivery of the Bonds is subject to the initial purchaser being furnished with the final, approving opinion of McCall, Parkhurst & Horton L.L.P., bond counsel to the Issuer, which opinion shall be dated as of and delivered on the date of initial delivery of the Bonds to the initial purchaser. The engagement of such firm as bond counsel to the Issuer in connection with issuance, sale and delivery of the Bonds is hereby approved and confirmed.

Section 9. COVENANTS REGARDING TAX EXEMPTION OF INTEREST ON THE BONDS.

(a) Covenants. The Issuer covenants to take any action necessary to assure, or refrain from any action which would adversely affect, the treatment of the Bonds as obligations described in section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), the interest on which is not includable in the "gross income" of the holder for purposes of federal income taxation. In furtherance thereof, the Issuer covenants as follows:

(i) to take any action to assure that no more than 10 percent of the proceeds of the Bonds or the projects financed therewith (less amounts deposited to a reserve fund, if any) are used for any "private business use," as defined in section 141(b)(6) of the Code or, if more than 10 percent of the proceeds or the projects financed therewith are so used, such amounts, whether or not received by the Issuer, with respect to such private business use, do not, under the terms of this Ordinance or any underlying arrangement, directly or indirectly, secure or provide for the payment of more than 10 percent of the debt service on the Bonds, in contravention of section 141(b)(2) of the Code;

(ii) to take any action to assure that in the event that the "private business use" described in subsection (1) hereof exceeds 5 percent of the proceeds of the Bonds or the projects financed therewith (less amounts deposited into a reserve fund, if any) then the amount in excess of 5 percent is used for a "private business use" which is "related" and not "disproportionate," within the meaning of section 141(b)(3) of the Code, to the governmental use;

(iii) to take any action to assure that no amount which is greater than the lesser of $5,000,000, or 5 percent of the proceeds of the Bonds (less amounts deposited into a reserve fund, if any) is directly or indirectly used to finance loans to persons, other than state or local governmental units, in contravention of section 141(c) of the Code;

(iv) to refrain from taking any action which would otherwise result in the Bonds being treated as "private activity bonds" within the meaning of section 141(b) of the Code;

(v) to refrain from taking any action that would result in the Bonds being "federally guaranteed" within the meaning of section 149(b) of the Code;

(vi) to refrain from using any portion of the proceeds of the Bonds, directly or indirectly, to acquire or to replace funds which were used, directly or indirectly, to acquire investment property (as defined in section 148(b)(2) of the Code) which produces a materially higher yield over the term of the Bonds, other than investment property acquired with:

(A) proceeds of the Bonds invested for a reasonable temporary period of 3 years or less or, in the case of a refunding bond, for a period of 90 days or less until such proceeds are needed for the purpose for which the bonds are issued,

(B) amounts invested in a bona fide debt service fund, within the meaning of section l.148-1(b) of the Treasury Regulations, and

(C) amounts deposited in any reasonably required reserve or replacement fund to the extent such amounts do not exceed 10 percent of the proceeds of the Bonds;

(vii) to otherwise restrict the use of the proceeds of the Bonds or amounts treated as proceeds of the Bonds, as may be necessary, so that the Bonds do not otherwise contravene the requirements of section 148 of the Code (relating to arbitrage);

(viii) to refrain from using the proceeds of the Bonds or proceeds of any prior bonds to pay debt service on another issue more than 90 days after the date of issue of the Bonds in contravention of the requirements of section 149(d) of the Code (relating to advance refundings); and

(ix) to pay to the United States of America at least once during each five-year period (beginning on the date of delivery of the Bonds) an amount that is at least equal to 90 percent of the "Excess Earnings," within the meaning of section 148(f) of the Code and to pay to the United States of America, not later than 60 days after the Bonds have been paid in full, 100 percent of the amount then required to be paid as a result of Excess Earnings under section 148(f) of the Code.

(b) Rebate Fund. In order to facilitate compliance with the above covenant (8), a "Rebate Fund" is hereby established by the Issuer for the sole benefit of the United States of America, and such fund shall not be subject to the claim of any other person, including without limitation the bondholders. The Rebate Fund is established for the additional purpose of compliance with section 148 of the Code.

(c) Proceeds. The Issuer understands that the term "proceeds" includes "disposition proceeds" as defined in the Treasury Regulations and, in the case of refunding bonds, transferred proceeds (if any). It is the understanding of the Issuer that the covenants contained herein are intended to assure compliance with the Code and any regulations or rulings promulgated by the U.S. Department of the Treasury pursuant thereto. In the event that regulations or rulings are hereafter promulgated which modify or expand provisions of the Code, as applicable to the Bonds, the Issuer will not be required to comply with any covenant contained herein to the extent that such failure to comply, in the opinion of nationally recognized bond counsel, will not adversely affect the exemption from federal income taxation of interest on the Bonds under section 103 of the Code. In the event that regulations or rulings are hereafter promulgated which impose additional requirements which are applicable to the Bonds, the Issuer agrees to comply with the additional requirements to the extent necessary, in the opinion of nationally recognized bond counsel, to preserve the exemption from federal income taxation of interest on the Bonds under section 103 of the Code. In furtherance of such intention, the Issuer hereby authorizes and directs the Mayor, the Mayor Pro Tem, the City Manager, the Director of Finance and the City Secretary, individually or jointly, to execute any documents, certificates or reports required by the Code and to make such elections, on behalf of the Issuer, which may be permitted by the Code as are consistent with the purpose for the issuance of the Bonds.

(d) Allocation of, and Limitation on, Expenditures for the Projects. The Issuer covenants to account for the expenditure of sale proceeds and investment earnings to be used for the Projects on its books and records in accordance with the requirements of the Internal Revenue Code. The Issuer recognizes that in order for the proceeds to be considered used for the reimbursement of costs, the proceeds must be allocated to expenditures within 18 months of the later of the date that (1) the expenditure is made, or (2) the Projects are completed; but in no event later than three years after the date on which the original expenditure is paid. The foregoing notwithstanding, the Issuer recognizes that in order for proceeds to be expended under the Internal Revenue Code, the sale proceeds or investment earnings must be expended no more than 60 days after the earlier of (1) the fifth anniversary of the delivery of the Bonds, or (2) the date the Bonds are retired. The Issuer agrees to obtain the advice of nationally-recognized bond counsel if such expenditure fails to comply with the foregoing to assure that such expenditure will not adversely affect the tax-exempt status of the Bonds. For purposes hereof, the issuer shall not be obligated to comply with this covenant if it obtains an opinion that such failure to comply will not adversely affect the excludability for federal income tax purposes from gross income of the interest.

(e) Disposition of Projects. The Issuer covenants that the property constituting the Projects will not be sold or otherwise disposed in a transaction resulting in the receipt by the Issuer of cash or other compensation, unless any action taken in connection with such disposition will not adversely affect the tax-exempt status of the Bonds. For purpose of the foregoing, the Issuer may rely on an opinion of nationally-recognized bond counsel that the action taken in connection with such sale or other disposition will not adversely affect the tax-exempt status of the Bonds. For purposes of the foregoing, the portion of the property comprising personal property and disposed in the ordinary course shall not be treated as a transaction resulting in the receipt of cash or other compensation. For purposes hereof, the Issuer shall not be obligated to comply with this covenant if it obtains an opinion that such failure to comply will not adversely affect the excludability for federal income tax purposes from gross income of the interest.

Section 10. SALE OF BONDS AND APPROVAL OF OFFICIAL STATEMENT; FURTHER PROCEDURES.

(a) The Bonds are hereby sold and shall be delivered to Raymond James & Associates, Inc. and FHN Financial Capital Markets (the "Underwriters") for the purchase price of $___ (representing the aggregate principal amount of the Bonds, plus a [net] reoffering premium of $___, less an underwriters' discount of $___). The Bonds shall initially be registered in the name of Huntington Securities, Inc. or its designee.

(b) The Bonds are sold pursuant to the terms and provisions of a Purchase Contract, in substantially the form presented at this meeting, which the Mayor and Mayor Pro Tem are hereby authorized to execute and deliver. It is hereby officially found, determined and declared that the terms of this sale are the most advantageous reasonably obtainable to the Issuer.

(c) The Issuer hereby approves the form and content of the Official Statement relating to the Bonds and any addenda, supplement or amendment thereto, and approves the distribution of such Official Statement in the reoffering of the Bonds by the Underwriters in final form, with such changes therein or additions thereto as any Issuer official set forth in Section 10(d) hereof may deem advisable. The distribution and use of the Preliminary Official Statement prior to the date hereof is hereby ratified and confirmed.

(d) The Mayor, the Mayor Pro Tem, the City Manager, the Director of Finance, and the City Secretary, individually or jointly, shall be and they are hereby expressly authorized, empowered, and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and under the corporate seal and on behalf of the Issuer such documents, certificates and instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Ordinance, the Letter of Representations, the Bonds, and the sale of the Bonds. In addition, prior to the delivery of the Bonds, the Mayor, the Mayor Pro Tem, the City Manager, the Director of Finance and the City Secretary are each hereby authorized and directed to approve any changes or corrections to this Ordinance or to any of the documents authorized and approved by this Ordinance: (i) in order to cure any ambiguity, formal defect, or omission in this Ordinance or such other document, or (ii) as requested by the Attorney General or his representative to obtain the approval of the Bonds by the Attorney General. In case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

Section 11. DEFAULT AND REMEDIES.

(a) Events of Default. Each of the following occurrences or events for the purpose of this Ordinance is hereby declared to be an Event of Default:

(i) the failure to make payment of the principal of or interest on any of the Bonds when the same becomes due and payable; or

(ii) default in the performance or observance of any other covenant, agreement or obligation of the City, the failure to perform which materially, adversely affects the rights of the registered owners of the Bonds, including, but not limited to, their prospect or ability to be repaid in accordance with this Ordinance, and the continuation thereof for a period of 60 days after notice of such default is given by any Registered Owner to the City.

(b) Remedies for Default.

(i) Upon the happening of any Event of Default, then and in every case, any Registered Owner or an authorized representative thereof, including, but not limited to, a trustee or trustees therefor, may proceed against the City for the purpose of protecting and enforcing the rights of the Registered Owners under this Ordinance, by mandamus or other suit, action or special proceeding in equity or at law, in any court of competent jurisdiction, for any relief permitted by law, including the specific performance of any covenant or agreement contained herein, or thereby to enjoin any act or thing that may be unlawful or in violation of any right of the Registered Owners hereunder or any combination of such remedies.

(ii) It is provided that all such proceedings shall be instituted and maintained for the equal benefit of all Registered Owners of Bonds then outstanding.

(c) Remedies Not Exclusive.

(i) No remedy herein conferred or reserved is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or under the Bonds or now or hereafter existing at law or in equity; provided, however, that notwithstanding any other provision of this Ordinance, the right to accelerate the debt evidenced by the Bonds shall not be available as a remedy under this Ordinance.

(ii) The exercise of any remedy herein conferred or reserved shall not be deemed a waiver of any other available remedy.

(iii) By accepting the delivery of a Bond authorized under this Ordinance, such Registered Owner agrees that the certifications required to effectuate any covenants or representations contained in this Ordinance do not and shall never constitute or give rise to a personal or pecuniary liability or charge against the officers, employees or trustees of the City or the Council.

Section 12. COMPLIANCE WITH RULE 15c2-12.

(a) Definitions. As used in this Section, the following terms have the meanings ascribed to such terms below:

> "Financial Obligation" means a: (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) a guarantee of the foregoing (a) and (b). The term Financial Obligation does not include any municipal securities as to which a final official statement has been provided to the Municipal Securities Rulemaking Board consistent with the Rule.
>
> "MSRB" means the Municipal Securities Rulemaking Board.
>
> "Rule" means SEC Rule 15c2-12, as amended from time to time.
>
> "SEC" means the United States Securities and Exchange Commission.

(b) Annual Reports.

(i) The Issuer shall provide annually to the MSRB, in the electronic format prescribed by the MSRB certain updated financial information and operating data pertaining to the Issuer, being the following: (i) the Issuer's annual financial audit report; and (ii) the information found in tables 1 through 6 and 8 through 15 in the Official Statement for the Bonds. The Issuer will update and provide the information in the numbered tables within six months after the end of each fiscal year ending in and after 2022 and, if not submitted as part of such annual financial information, the Issuer will provide its audited financial statements when and if available, and in any event, within 12 months after the end of each fiscal year ending in and after 2022. If the audit of such financial statements is not complete within 12 months after any such fiscal year end, then the Issuer will file unaudited financial statements within such 12-month period and audited financial statements for the applicable fiscal year, when and if the audit report on such statements becomes available. Any such financial statements will be prepared in accordance with the accounting principles described in Appendix B to the Official Statement or such other accounting principles as the Issuer may be required to employ from time to time pursuant to State law or regulation.

(ii) Any financial information so to be provided shall be (i) prepared in accordance with the accounting principles described in the financial statements of the Issuer appended to the Official Statement, or such other accounting principles as the Issuer may be required to employ from time to time pursuant to state law or regulation, and (ii) audited, if the Issuer commissions an audit of such statements and the audit is completed within the period during which they must be provided.

(iii) If the Issuer changes its fiscal year, it will notify the MSRB of the change (and of the date of the new fiscal year end) prior to the next date by which the Issuer otherwise would be required to provide financial information and operating data pursuant to this Section. The financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any documents available to the public on the MSRB's internet website or filed with the SEC. All documents provided to the MSRB shall be accompanied by identifying information as prescribed by the MSRB.

(c) <u>Event Notices</u>.

(i) The Issuer shall notify the MSRB, in a timely manner not in excess of ten business days after the occurrence of the event, of any of the following events with respect to the Bonds:

(1) Principal and interest payment delinquencies;

(2) Non-payment related defaults, if material;

(3) Unscheduled draws on debt service reserves reflecting financial difficulties;

(4) Unscheduled draws on credit enhancements reflecting financial difficulties;

(5) Substitution of credit or liquidity providers, or their failure to perform;

(6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB), or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;

(7) Modifications to rights of holders of the Bonds, if material;

(8) Bond calls, if material, and tender offers;

(9) Defeasances;

(10) Release, substitution, or sale of property securing repayment of the Bonds, if material;

(11) Rating changes;

(12) Bankruptcy, insolvency, receivership, or similar event of the Issuer;

(13) The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into of a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;

(14) Appointment of a successor or additional paying agent/registrar or the change of name of a paying agent/registrar, if material;

(15) Incurrence of a Financial Obligation of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer, any of which affect security holders, if material; and

(16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer, any of which reflect financial difficulties.

For these purposes, (a) any event described in the immediately preceding paragraph (12) is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the Issuer in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers of the Issuer in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer, and (b) the Issuer intends the words used in the immediately preceding paragraphs (15) and (16) and the definition of Financial Obligation in this Section to have the same meanings as when they are used in the Rule, as evidenced by SEC Release No. 34-83885, dated August 20, 2018.

(ii) The Issuer shall notify the MSRB, in a timely manner, of any failure by the Issuer to provide financial information or operating data in accordance with subsection (b)(i) of this Section by the time required by such subsection.

(d) Limitations, Disclaimers, and Amendments.

(i) The Issuer shall be obligated to observe and perform the covenants specified in this Section for so long as, but only for so long as, the Issuer remains an "obligated person" with respect to the Bonds within the meaning of the Rule, except that the Issuer in any event will give notice of any deposit made in accordance with this Ordinance or applicable law that causes Bonds no longer to be outstanding.

(ii) The provisions of this Section are for the sole benefit of the Registered Owners and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Issuer undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Issuer's financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Section or otherwise, except as expressly provided herein. The Issuer does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

(iii) UNDER NO CIRCUMSTANCES SHALL THE ISSUER BE LIABLE TO THE REGISTERED OWNER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE ISSUER, WHETHER NEGLIGENT OR WITHOUT

FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

(iv) No default by the Issuer in observing or performing its obligations under this Section shall comprise a breach of or default under this Ordinance for purposes of any other provision of this Ordinance. Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the Issuer under federal and state securities laws.

(v) Should the Rule be amended to obligate the Issuer to make filings with or provide notices to entities other than the MSRB, the Issuer hereby agrees to undertake such obligation with respect to the Bonds in accordance with the Rule as amended. The provisions of this Section may be amended by the Issuer from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Issuer, but only if (1) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule since such offering as well as such changed circumstances and (2) either (a) the Registered Owners of a majority in aggregate principal amount (or any greater amount required by any other provision of this Ordinance that authorizes such an amendment) of the outstanding Bonds consent to such amendment or (b) a person that is unaffiliated with the Issuer (such as nationally recognized bond counsel) determined that such amendment will not materially impair the interest of the Registered Owners and beneficial owners of the Bonds. The Issuer may also amend or repeal the provisions of this continuing disclosure agreement if the SEC amends or repeals the applicable provision of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds. If the Issuer so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided in accordance with subsection (b) of this Section an explanation, in narrative form, of the reason for the amendment and of the impact of any change in the type of financial information or operating data so provided.

Section 13. METHOD OF AMENDMENT. The Issuer hereby reserves the right to amend this Ordinance subject to the following terms and conditions, to-wit:

(a) The Issuer may from time to time, without the consent of any holder, except as otherwise required by paragraph (b) below, amend or supplement this Ordinance in order to (i) cure any ambiguity, defect or omission in this Ordinance that does not materially adversely affect the interests of the holders, (ii) grant additional rights or security for the benefit of the holders, (iii) add events of default as shall not be inconsistent with the provisions of this Ordinance and that shall not materially adversely affect the interests of the holders, (iv) qualify this Ordinance under the Trust Indenture Act of 1939, as amended, or corresponding provisions of federal laws from time to time in effect, or (v) make such other provisions in regard to matters or questions arising under this Ordinance as shall not be inconsistent with the provisions of this Ordinance and that shall not in the opinion of the Issuer's Bond Counsel materially adversely affect the interests of the holders.

(b) Except as provided in paragraph (a) above, the holders of Bonds aggregating in a majority of the principal amount of then outstanding Bonds that are the subject of a proposed amendment shall have the right from time to time to approve any amendment hereto that may be deemed necessary or desirable by the Issuer; provided, however, that without the consent of 100% of the holders in aggregate principal amount of the then outstanding Bonds, nothing herein contained shall permit or be construed to permit amendment of the terms and conditions of this Ordinance or in any of the Bonds so as to: (i) make any change in the maturity of any of the outstanding Bonds; (ii) reduce the rate of interest borne by any of the outstanding Bonds; (iii) reduce the amount of the principal payable on any outstanding Bonds; (iv) modify the terms of payment of principal or of interest on outstanding Bonds or any of them or impose any condition with respect to such payment; or (v) change the minimum percentage of the principal amount of any series of Bonds necessary for consent to such amendment.

(c) If at any time the Issuer shall desire to amend this Ordinance under this Section, the Issuer shall send by U.S. mail to each registered owner of the affected Bonds a copy of the proposed amendment. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy thereof is on file at the office of the Issuer for inspection by all holders of such Bonds.

(d) Whenever at any time within one year from the date of mailing of such notice the Issuer shall receive an instrument or instruments executed by the Registered Owners of a majority in aggregate principal amount of all of the Bonds then outstanding that are required for the amendment, which instrument or instruments shall refer to the proposed amendment and which shall specifically consent to and approve such amendment, the Issuer may adopt the amendment in substantially the same form.

(e) Upon the adoption of any amendatory Ordinance pursuant to the provisions of this Section, this Ordinance shall be deemed to be modified and amended in accordance with such amendatory Ordinance, and the respective rights, duties and obligations of the Issuer and all holders of such affected Bonds shall thereafter be determined, exercised and enforced, subject in all respects to such amendment.

(f) Any consent given by the Registered Owner of a Bond pursuant to the provisions of this Section shall be irrevocable for a period of six months from the date of such consent and shall be conclusive and binding upon all future Registered Owners of the same bond during such period. Such consent may be revoked at any time after six months from the date of said consent by the Registered Owner who gave such consent, or by a successor in title, by filing notice with the Issuer, but such revocation shall not be effective if the Registered Owners of a majority in aggregate principal amount of the affected Bonds then outstanding, have, prior to the attempted revocation, consented to and approved the amendment.

For the purposes of establishing ownership of the Bonds, the Issuer shall rely solely upon the registration of the ownership of such Bonds on the registration books kept by the Paying Agent/Registrar.

Section 14. CONSTRUCTION FUND; PROCEEDS OF SALE; USE OF PREMIUM.

(a) The Issuer hereby creates and establishes and shall maintain on the books of the Issuer a separate fund to be entitled the "Series 2022 Bond Construction Fund" (the "Construction Fund") for use by the Issuer for payment of all lawful costs associated with the acquisition and construction of the Projects as hereinbefore provided and to pay the costs of issuance of the Bonds. Proceeds of the Bonds in the amount of $___ shall be deposited into the Construction Fund. Upon payment of all such costs, any moneys remaining on deposit in the Construction Fund shall be transferred to the Interest and Sinking Fund.

(b) The premium received from the sale of the Bonds in the amount of $___ shall be applied as follows: (i) the sum of $___ shall be applied to pay costs of issuance incurred in connection with the issuance of the Bonds, including underwriters' discount, with any excess to be deposited into the Interest and Sinking Fund, and (ii) the sum of $___ shall be deposited into the Construction Fund and applied against voted authorization.

(c) The Issuer may place proceeds of the Bonds (including investment earnings thereon) and amounts deposited into the Interest and Sinking Fund in investments authorized by the Public Funds

Investment Act, Chapter 2256, Texas Government Code, as amended; provided, however, that the Issuer hereby covenants that the proceeds of the sale of the Bonds will be used as soon as practicable for the purposes for which the Bonds are issued.

(d) All deposits authorized or required by this Ordinance shall be secured to the fullest extent required by law for the security of public funds.

Section 15. APPROPRIATION. To pay the debt service coming due on the Bonds, if any, prior to receipt of the taxes levied to pay such debt service, there is hereby appropriated from current funds on hand, which are hereby certified to be on hand and available for such purpose, an amount sufficient to pay such debt service, and such amount shall be used for no other purpose.

Section 16. SEVERABILITY. If any section, article, paragraph, sentence, clause, phrase or word in this Ordinance, or application thereof to any persons or circumstances is held invalid or unconstitutional by a court of competent jurisdiction, such holding shall not affect the validity of the remaining portion of this Ordinance, despite such invalidity, which remaining portions shall remain in full force and effect.

Section 17. EFFECTIVE DATE. In accordance with the provisions of Texas Government Code, Section 1201.028, this Ordinance shall be effective immediately upon its adoption by the Council.
