

MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

JUNE 9, 1999

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on June 9, 1999, notice of the meeting having been posted as prescribed at Sachse Municipal Building, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Scott Stauffer
Charles Schaefer
Gary Overby
Lloyd Henderson, Executive Director
Bill Atkinson, Treasurer
Terry Smith, Secretary

and all were present except Mike Felix. A quorum of the Board of Directors was constituted.

The Agenda included the following:

1. **Approval of Minutes of May 12, 1999 Meeting:** Bob Jones moved that the minutes of the May 12, 1999 meeting be approved as written. The motion was seconded by Henry Luman and carried unanimously.
2. **Approval of Treasurer's Report for May:** Bill Atkinson gave the Treasurer's report for May 1999. Total month-to-date revenues for May were \$8,973.00. The month-to-date expenditures for May were \$1,946.00, leaving a monthly surplus of revenues over expenditures of \$7,027.00, and a fund balance for the period of \$101,223.00. A motion to accept the report as presented was made by Gary Overby and seconded by Scott Stauffer. The motion passed unanimously.
3. **Standing Items for Consideration:**
 - a. Approve travel requests submitted by the Executive Director and/or Boardmembers.

There were no items for consideration.

- b. Consider approval of expenditures estimated to be \$500.00 or more.

There were no items for consideration.

4. Report from Executive Director:

Lloyd Henderson reported that he has had four contacts:

- Industrial Site
- Braums Ice Cream
- Broker for Two Clients
- Broker for Shopping Center Anchor Stores

Lloyd reported that the property across from the bank is becoming a hot commodity.

Lloyd has prepared notebooks for each prospect (with specific data for each property).

Lloyd also made contact with CIB Commercial Industrial Bureau for industrial prospects. This Bureau meets monthly in Arlington.

Lloyd is beginning work on EDC's budget for next year.

Lloyd mentioned Terry Smith has a contact for a potential restaurant in the Zlan property.

Lloyd informed the board that his activity level has increased for research on potential businesses.

5. Discuss Future Plans for Economic Development Corporation:

Discussed Freeway District meeting regarding 190T exit in Sachse.

Discussed possible master plan for industrial area if City Council is receptive to keeping industrial area designated on land use map.

There being no further business, Gary Overby made a motion to adjourn. The motion was seconded by Chuck Schaefer and carried unanimously.

The meeting adjourned at 8:01 p.m.

Approved:


President

Attest:


Terry Smith, Secretary