MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

June 11, 1996

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on June 11, 1996, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at Sachse Municipal Center, 6420 Sachse Road. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such present except Henry Luman, Jim Szot and Charles Schaefer. A quorum of the Board of Directors was constituted.

The agenda included the following:

1. The approval of Minutes of May 14, 1996 Meeting: Bob Jones moved that the minutes of the May 14, 1996 meeting be approved as presented. The motion was seconded by Mike Felix and carried unanimously.

2. Approve Treasurer's Report: Treasurer Lloyd Henderson gave the treasurer's report for May with a month end balance of $26,031.94. Mike Felix moved to approve the treasurer's report. The motion was second by Gary Overby and carried unanimously.

3. Consider Authorization of Bill for Payment: Mike Felix moved to approve payment of the bill from Economic Development Services for $1,652.88. Motion was seconded by Gary Overby and carried unanimously.

4. Election of Officers: After a brief discussion, Mike Felix moved to appoint Pat Boyd as President and Bob Jones as Vice-Present of the EDC. The motion was seconded by Gary Overby and carried unanimously.

5. Report and consider recommendations from Economic Development Consultant: Jerry Conner briefed the board on three potential businesses interested in Sachse. No other reports were given.

6. Discuss future plans for Economic Development Corporation: There was none.

There being no further business, Bob Jones moved to adjourn. The motion was seconded by Gary Overby and carried unanimously.

The meeting adjourned at 7:40 p.m.

APPROVED:

Pat Boyd, President

ATTEST:

Jo Ann London, Secretary

MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

July 9, 1996

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on July 9, 1996, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at Sachse Municipal Center, 6420 Sachse Road. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such were present. A quorum of the Board of Directors was constituted.

The agenda included the following:

1. The approval of Minutes of June 11, 1996 Meeting: Jim Szot moved that this item be tabled because the wrong minutes were included. The motion was seconded by Chuck Schaefer and carried unanimously.

2. Approve Treasurer's Report: Treasurer Lloyd Henderson gave the treasurer's report for March with a month end balance of $31,254.47. Mike Felix moved to approve the treasurer's report. The motion was second by Henry Luman and carried unanimously.

3. Consider Authorization of Bill for Payment: Mike Felix moved to approve payment of the bill from Economic Development Services for $1,614. Motion was seconded by Henry Luman and carried unanimously.

4. Consider promotion of August 10 City Bond Election: Pat Boyd stated that he felt the EDC should consider support and promotion of the city bond election on August 10 because the four propositions would help Sachse in various economic development ways. After some discussion, Jim Szot moved to support and promote the August 10 city bond election and to appoint a committee consisting of Jerry Conner, Pat Boyd and Jo Ann London to produce a brochure for mailing. The motion was seconded by Charles Schaefer. After further discussion, Jim Szot amended his motion to allow Jerry Conner to do the brochure and get information from Pat Boyd and Jo Ann London. The amended motion was seconded by Chuck Schaefer and carried unanimously.

5. Consider Renewal of Membership in Texas Economic Development Council for Pat Boyd and Bob Jones:
Pat Boyd stated it was time to renew dues with the Texas Economic Development Council. Boyd stated dues were $65.00 per person and the EDC paid for two to join - Pat Boyd and Bob Jones. After a brief discussion, Gary Overby moved to approve the payment of dues to the TEDC for Pat Boyd and Bob Jones. The motion was seconded by Jim Szot carried unanimously.

6. Report and consider recommendations from Economic Development Consultant. Jerry Conner updated the board on the status of several business inquiries for Sachse.

7. Discuss future plans:
There being no further business, Jim Szot moved to adjourn. The motion was seconded by Henry Luman.

The meeting adjourned at 7:55 p.m.

APPROVED:

Pat Boyd

Pat Boyd, President

ATTEST:

Jo Ann London

Jo Ann London, Secretary