

MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

June 11, 1997

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on June 11, 1997, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code at Sachse Municipal Building 5560 Hwy. 78, Sachse, Texas. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such were present except for Mike Felix who was absent. A quorum of the Board of Directors was constituted.

The Agenda included the following:

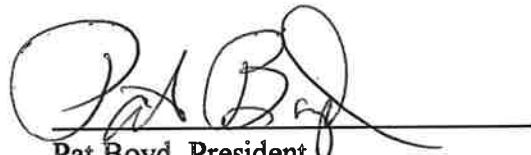
- 1. The approval of Minutes of May 14, 1997 Meeting:** Bob Jones moved to approve the minutes of the May 14, 1997 meeting. The motion was seconded by Charles Schaefer and carried unanimously.
- 2. Approve Treasurer's Report:** Lloyd Henderson gave a report on an amended April Report and the May Report. Gary Overby moved to approve the treasurer's amended April Report and the May Report as presented. The motion was second by Bob Jones and carried unanimously.
- 3. Elect Officers:** President Pat Boyd stated that the City Council had reappointed Pat Boyd, Henry Luman, Gary Overby, and Charles Schaefer for another 2-year term. Then Boyd opened the floor for nominations for officers. After a brief discussion, Jim Szot moved to reappoint the same officers as listed above. The motion was seconded by Gary Overby and carried. The officers are Pat Boyd - President; Bob Jones - Vice-President; Lloyd Henderson - Treasurer; and Jo Ann London - Secretary.
- 4. Consider Authorization of Bill for Payment:** Henry Luman moved to approve payment of the bill from Economic Development Services for May in the amount of \$1,092.00 and from The Wylie News \$9.75. The motion was seconded by Bob Jones and carried unanimously.
- 5. Report and Consider recommendations from Economic Development Consultant:** Jerry Conner, EDC Consultant, reported that he had brought prospects to Sachse to tour the area and he plans to have others here in the next few weeks. He also asked that EDC pay for 6 or 7 prospects to attend the Chamber of Commerce's golf tournament. Bob Jones moved to approve up to \$500 for city fees to the golf tournament for commercial and/or industrial prospects or allies. The motion was seconded by Gary Overby and carried unanimously.

6. Discuss future plans for Economic plans for Economic Development Corporation: Jo Ann London reported progress on the site plans for Highway.

There being no further business, Jim Szot moved to adjourn. The motion was seconded by Henry Luman and carried unanimously.

The meeting adjourned at 8:43 p.m.

APPROVED:


Pat Boyd, President

ATTEST:


Jo Ann London, Secretary