

DRAFT MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

June 12, 2002

STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on June 12, 2002, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Bill Boyd
Patsy Covington
Charles Elk, Vice President
Mike Felix, President
Darrell Lensch
Ron Malippa
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order:** SEDC President Mike Felix called the meeting to order at 7:03 pm.
2. **Roll Call:** At roll call Mr. Boyd and Ms. Covington were absent. All other members of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted.
3. **Approve Minutes of May 8, 2002:**
Mr. Ronnau made a motion to approve the minutes of the May 8, 2002 meeting as written. The motion was seconded by Mr. Malippa and passed unanimously.
4. **Discussion and necessary action regarding preliminary results of a Tax Increment Financing Feasibility Study presented by Insight Research:**
The Board of Directors reviewed a Tax Increment Financing Feasibility Study presented by Elizabeth Morris of Insight Research. The Board of Directors asked questions and discussed the preliminary results of the study. No action was taken on this item.
5. **Discussion and necessary action regarding review of results from an SEDC survey:**
The Board of Directors and the Executive Director reviewed the information a recent SEDC survey contained in the SEDC Newsletter. The Board of Directors discussed the results of the survey. No action was taken on this item. Mr. Felix excused himself from the meeting after this item.
6. **Discussion and necessary action regarding SEDC public information initiative:**
The Board of Directors discussed how to better inform the public on our programs. The Executive Director recommended a Public Information Campaign to educate the public on EDC activities. Ms. Covington joined the meeting during this Item. After discussion, Mr. Ronnau made a motion to table this item until the next SEDC meeting. Mr. Malippa seconded the motion and it passed unanimously.
7. **Discussion and necessary action regarding the Executive Director's continuing education activities:**
The Executive Director presented the Board of Directors with a list of continuing education courses required by the International Economic Development Council in order to maintain his Certified Economic Developer status. Ms. Covington made a motion to send the Executive Director to the Economic Development Planning Course in September. Mr. Lensch seconded the motion and it passed unanimously.

8. **Reports:**

Executive Director –The Executive Director reported on SEDC related media, the Kroger project and the President George Bush Tollway.

9. **Citizen Forum:** There were no comments.

10. **Adjournment:** There being no further business, Mr. Malippa made a motion to adjourn. The motion was seconded by Mr. Lensch and passed unanimously.

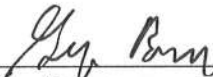
The meeting adjourned at 8:25 p.m.

Approved:



President

Attest:



Guy Brown, Executive Director