MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

DECEMBER 14, 2005 §
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on December 14, 2005, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:
Marcus Cooper
Patsy Covington
David Denney
Charles Elk, President
Jerry Parish
Bob Saxon
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order**: Mr. Elk called the meeting to order at 7:03 pm.

2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted. Mr. Cooper was absent. Mr. Elk introduced Mr. Denney a new member to the Sachse Economic Development Corporation Board of Directors.

3. **Approve Minutes of November 9, 2005**:
Mr. Lensch made a motion to approve the minutes of the November 9, 2005 meeting as written. The motion was seconded by Mr. Saxon and passed unanimously.

4. **Convene Executive Session**:

Adjourn to Executive Session pursuant to the provisions of Chapter 551, Government Code in accordance with the authority contained in:

§ Section 551.072 to discuss the potential purchase or sale of real property:

The Board of Directors did not go into closed session and moved directly to Item 5.

5. **Consider any action necessary as a result of Executive Session regarding the purchase or sale of real property**:
The Executive Director announced that there had not been any progress related to the purchase or sell of SEDC property. No action was taken related to Item 5.

6. **Public Hearing: regarding 4B Economic Development Incentive for Prescourt Properties**:
Mr. Elk opened the floor for nominations for the office of Sachse Economic Development Corporation President. Ms. Covington nominated Mr. Elk for President. There were no other nominations. Dr. Parish made a motion to close nominations. The motion was seconded by Mr. Ronnau and passed unanimously electing Mr. Elk as SEDC President.

Mr. Elk then opened the floor for nominations for Vice President. Mr. Saxon nominated Mr. Ronnau. There were no other nominations. Dr. Parish made a motion to close nominations. The motion was seconded by Mr. Denney and passed unanimously electing Mr. Ronnau as SEDC Vice President.

7. **Consideration and action regarding authorization of Executive Director to sign necessary documents to execute an Economic Development Agreement with Orry Land Development**:
The Board of Directors and Mr. Jeff Slusher reviewed the Economic Development Agreement. The Executive Director stated that he is recommending two changes to the previously adopted agreement. The Executive Director recommended changing the commencement date to April 1, 2006 and the minimum lot size to 13,000 square feet. After discussion, Mr. Ronnau made a motion to authorize the Executive Director to sign the necessary documents with Orry Land Development. The motion was seconded by Mr. Saxon and passed unanimously.

8. **Consideration and action regarding Sachse Economic Development Corporation local business event**:
The Board of Directors and the Executive Director discussed a potential local business event. The Board of Directors discussed some possible dates and venues. The Executive Director was instructed to bring the Board of Directors more information in January. No action was taken on this item.

9. **Reports**:
Executive Director –The Executive Director reported on SEDC related media, the upcoming Sachse Chamber of Commerce Banquet and the Retail Concentration Program.

10. **Citizen Forum**: There were no comments for the audience.

11. **Adjournment**: There being no further business, Ms. Covington made a motion to adjourn. The motion was seconded by Mr. Saxon and passed unanimously.

The meeting adjourned at 7:27 p.m.

Approved:

Charles Elk

Charles Elk, President

Attest:

Guy Brown

Guy Brown, Executive Director