MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

JUNE 14, 2000

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on June 14, 2000, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Bill Boyd
Patsy Covington
Bob Jensen, Vice President
Scott Stauffer
Guy Brown, Executive Director

1. **Call to Order**: Bob Jensen, Vice President, called The Sachse Economic Development Corporation meeting to order. All members were present except Mike Felix and Brian Dorethy. A quorum of the Board of Directors was constituted.

2. **Approve Minutes of May 3 and May 10, 2000:** Mr. Jensen made a motion to approve the minutes of the May 3, 2000 meeting as written. The motion was seconded by Mr. Stauffer and passed unanimously.

   Mr. Stauffer made a motion to approve the minutes of the May 10, 2000 meeting as written. The motion was seconded by Mr. Boyd and passed unanimously.

3. **Consider Payment of SEDC Bills:** After discussion Mr. Boyd made a motion to pay the SEDC bills presented to the Board of Directors with the exception of legal billings from Nichols, Jackson, Dillard and Smith totaling $300. The bills excluded from payment are:
   Invoice # 13986
   4/27/2000 $240.00
   4/28/2000 $ 30.00
   5/5/2000 $ 30.00
   Mr. Jensen seconded the motion. The Motion Passed 3-1 with Ms. Covington voting against the motion.

4. **Consider Treasurer's Report for April 2000:** The Executive Director presented the Treasurer's Report for April 2000. Total month-to-date revenues were $6899.87. The month-to-date expenditures for April were $36,378.83.00, leaving a fund balance for the period of

$147,554.00. No action was taken on this item.

5. **Review of preliminary work preformed by Wilber Smith Associates concerning planning of Highway 190 Freeway District:** The Sachse Economic Development Corporation Board of Directors reviewed the Highway 190 Zoning Considerations from Wilber Smith Associates. The Board of Directors surveyed the potential land uses and design criteria for the 190 Freeway District and made suggestions. The Executive Director reported that Wilber Smith would make a formal presentation to the Board of Directors at the next meeting. No Action was taken on this item.

6. **Executive Session: to deliberate offer of a financial or other incentive to a business prospect with which the City is conducting economic development negotiations.**
Ms. Covington made a motion to adjourn to executive session to deliberate offer of a financial or other incentive to a business prospect with which the City is conducting economic development negotiations. Mr. Boyd seconded the motion. The motion passed unanimously. The Board of Directors moved to executive session at 7:58pm.
At 8:25 Mr. Stauffer made a motion t return to open session. Mr. Boyd seconded the motion and it passed unanimously.
No Action was taken on the item discussed in executive session.

7. **Reports:**

Executive Director:
The Executive Director reported that the City of Sachse might be open to relieving the SEDC of debt regarding Heritage Park and Highway 78 Street Lights.

8. **Citizen Forum:** There were no comments.

9. **Adjournment:** There being no further business, Mr. Boyd made a motion to adjourn. The motion was seconded by Mr. Stauffer and passed unanimously.

The meeting adjourned at 8:39 p.m.

Approved:

Mike Felix

Attest:

Guy Brown, Executive Director