



City of Sachse, Texas

Meeting Agenda

Economic Development Corporation

Thursday, June 15, 2017

6:30 PM

Council Chambers

The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Thursday, June 15, 2017, at 6:30 p.m. in the Council Chambers at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.
2. Consent Agenda Items.

ALL ITEMS LISTED ON THE CONSENT AGENDA WILL BE CONSIDERED BY THE BOARD AND WILL BE ENACTED BY ONE MOTION, THERE WILL BE NO SEPARATE DISCUSSION OF THESE ITEMS UNLESS A BOARD MEMBER SO REQUESTS.

[17-3837](#) Approve the minutes of the Sachse Economic Development Corporation regular meeting of May 15, 2017.

Attachments: [2017 Board Meeting Minutes May 15 2017](#)

[17-3857](#) Approve the minutes of the Sachse Economic Development Corporation and Sachse City Council joint meeting of May 15, 2017.

Attachments: [May 15 Joint Meeting](#)

[17-3853](#) Accept the monthly revenue and expenditure for the period ending April 30, 2017 and preliminary summary budget report for May 2017.

Attachments: [SEDC 04-30-17](#)

[SEDC summary budget May 2017.pdf](#)

[17-3854](#) Accept the Quarterly Investment Reports for the quarters ending December 31, 2016 and March 31, 2017.

Attachments: [1st Quarter FY2017 Investment Report](#)

[2nd Qtr FY17 Investment Report](#)

3. Regular Agenda Items:

[17-3840](#) Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

[17-3841](#) Consider and take action on report by the SEDC Business Retention and Expansion Committee Chair-Mike VanBuskirk.

[17-3842](#) Discuss and consider action regarding new part-time Economic

Development Project Manager position.

[17-3845](#)

Discuss and consider the preliminary 2017-2018 Sachse Economic Development Corporation Annual Budget.

Attachments: [draft](#)

[17-3843](#)

Discuss and consider action on SEDC Strategic Plan.

[17-3844](#)

Discuss possible future agenda items.

4. Executive Session.

[17-3838](#)

The Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse.

Consider any action as a result of Executive Session.

[17-3839](#)

The Economic Development Corporation shall convene into Executive Session pursuant to the Texas Government Code, Section §551.072: Deliberation of the purchase, sale and license of real property generally located in mid-west part of the City of Sachse.

Consider any action as a result of Executive Session.

5. Adjournment.

The SEDC Board reserves the right to convene into Executive Session pursuant to the Texas Government Code, Chapter 551.071(2) for the purpose of seeking confidential legal advice from SEDC's general counsel regarding posted items on the meeting agenda.

Posted: June 12, 2017; 5:00 p.m.

Michelle Lewis Sirianni, City Secretary

If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Michelle Lewis Sirianni, City Secretary, at (972) 495-1212, 48 business hours prior to the scheduled meeting date.



City of Sachse, Texas

Legislation Details (With Text)

File #:	17-3837	Version:	1	Name:	SEDC meeting minutes of May 15, 2017
Type:	Agenda Item	Status:		Status:	Agenda Ready
File created:	6/2/2017	In control:		In control:	Economic Development Corporation
On agenda:	6/15/2017	Final action:		Final action:	
Title:	Approve the minutes of the Sachse Economic Development Corporation regular meeting of May 15, 2017.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	2017 Board Meeting Minutes May 15 2017				

Date	Ver.	Action By	Action	Result
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Title

Approve the minutes of the Sachse Economic Development Corporation regular meeting of May 15, 2017.

Background

Minutes of meetings are prepared in writing and distributed for approval.

Policy Considerations

Robert's Rules of Order.

Budgetary Considerations

None.

Staff Recommendations

Approve the meeting minutes for May 15, 2017 as a consent item.



MINUTES OF THE REGULAR SCHEDULED MEETING OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

Monday, May 15, 2017

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in a special meeting at 4:30 p.m. on Monday, May 15, 2017, in the First Floor Conference Room at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas and was duly posted as required by Chapter 551, Local Texas Government Code. The role of duly constituted members of the Board of Directors was called, which members are as followed, to-wit:

1. Spencer Hauenstein, Mike VanBuskirk, Jeff Bickerstaff, Marcia Harris-Daniel, Karlos McGhee, Lyndsey Rhode, Niloufer Watkins, Leslyn Blake-ex-officio, Gina Nash-ex-officio
2. Meeting called to order at 4:30 PM by Mr. Hauenstein. Invocation offered by Mr. Bickerstaff and he also led in the Pledges to United States and Texas flags.
3. Consent Agenda

17-3811 Consider and take action on the minutes of the Sachse Economic Development Corporation regular meeting of April 20, 2017.

17-3817 Accept the Monthly Revenue and Expenditure Report for the period ending March 31, 2017, and preliminary Summary Budget Report for April 2017.

Mr. Bickerstaff made motion to accept the Consent Agenda as presented and motion seconded by Mr. VanBuskirk. Motion was passed unanimously.

At 4:34 p.m. Mr. Hauenstein convened the meeting to Executive Session.

4. Executive Session:

17-3812 The Economic Development Corporation Board shall convene into Executive Session pursuant to the Texas Government Code, Section 551.072: Deliberation of the purchase, sale, and license of real property generally located in mid-west part of the City of Sachse.

17-3813 The Economic Development Corporation Board shall convene into Executive Session pursuant to the Texas Government Code, Section 551.087: Deliberation

regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse.

Open Meeting reconvened at 6:20 p.m.

No Action Necessary as a result of Executive Session.

5. Adjournment:

At 6:20 p.m. Mr. Hauenstein adjourned the meeting.

Spencer Hauenstein, President

Leslyn Blake, CEO



City of Sachse, Texas

Legislation Details (With Text)

File #: 17-3857 **Version:** 1 **Name:** SEDC and City Council joint meeting minutes of May 15, 2017
Type: Agenda Item **Status:** Agenda Ready
File created: 6/12/2017 **In control:** Economic Development Corporation
On agenda: 6/15/2017 **Final action:**
Title: Approve the minutes of the Sachse Economic Development Corporation and Sachse City Council joint meeting of May 15, 2017.
Sponsors:
Indexes:
Code sections:
Attachments: [May 15 Joint Meeting](#)

Date	Ver.	Action By	Action	Result
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Title

Approve the minutes of the Sachse Economic Development Corporation and Sachse City Council joint meeting of May 15, 2017.

Background

Minutes of meetings are prepared in writing and distributed for approval.

Policy Considerations

Robert's Rules of Order.

Budgetary Considerations

None.

Staff Recommendations

Approve the meeting minutes for May 15, 2017 as a consent item.

**SACHSE ECONOMIC DEVELOPMENT CORPORATION
JOINT MEETING MINUTES
MAY 15, 2017**

The City Council of the City of Sachse and the Economic Development Corporation (EDC) held a joint meeting on Monday, May 15, 2017 at 6:30 p.m. at Sachse City Hall, 3815-B Sachse Road, Sachse, Texas. Those present were Mayor Mike Felix, Mayor Pro Tem Charlie Ross, Council Members Brett Franks, Paul Watkins, Bill Adams, Cullen King, and Jeff Bickerstaff. Economic Development Corporation Members Spencer Hauenstein, Lyndsey Monahan, Marcia Harris- Daniel, Michael VanBuskirk, Niloufer Watkins, and Karlos McGhee. City Manager, Gina Nash; City Secretary, Michelle Lewis Sirianni; Economic Development Corporation CEO, Leslyn Blake; Community Development Director, Dusty McAfee; Police Chief, Bryan Sylvester, and Fire Chief, Marty Wade.

Mayor Felix called the meeting to order at 6:35 p.m. and declared a quorum was present of Council.

EDC President Spencer Hauenstein called the meeting to order and declared a quorum was present of the EDC.

EXECUTIVE SESSION: The City Council and Economic Development Corporation shall convene into Executive Session pursuant to the Texas Government Code, Section §551.072 Real Property: to deliberate the purchase, sale and license of real property generally located in the Midwest part of the City.

At 6:35 p.m. the City Council and EDC recessed into Executive Session.

At 7:20 p.m. the City Council and EDC reconvened back into the joint meeting.

No action was taken as a result of Executive Session.

ADJOURNMENT:

At 7:21 p.m. EDC President Spencer Hauenstein adjourned the Economic Development Corporation from the meeting.

At 7:21 p.m. Mayor Felix adjourned the meeting.

Spencer Hauenstein, President

Leslyn Blake, CEO



City of Sachse, Texas

Legislation Details (With Text)

File #: 17-3853 **Version:** 1 **Name:** EDC Monthly Budget Reports June 2017
Type: Agenda Item **Status:** Agenda Ready
File created: 6/9/2017 **In control:** Economic Development Corporation
On agenda: 6/15/2017 **Final action:**
Title: Accept the monthly revenue and expenditure for the period ending April 30, 2017 and preliminary summary budget report for May 2017.
Sponsors:
Indexes:
Code sections:
Attachments: [SEDC 04-30-17](#)
[SEDC summary budget May 2017.pdf](#)

Date	Ver.	Action By	Action	Result
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Title

Monthly revenue and expenditure report for the period ending April 30, 2017 and preliminary summary budget report for May 2017.

Background

The Sachse Economic Development Corporation Treasurer will prepare financial reports each month updating the Board regarding revenues and expenditures and budgetary progress for the current year. The monthly report includes the revenue and expenditure report presented at the most recent City Council meeting, as well as a preliminary line item report for the most recent month. The report is labeled as "preliminary" because the financial period has not been closed.

Budgetary Considerations

None.

Staff Recommendations

Accept the monthly revenue and expenditure for the period ending April 30, 2017 and preliminary summary budget report for May 2017.

City of Sachse
Monthly Revenue and Expenditure Report
April 30, 2017
(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

58% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference 58%
Revenue Summary					
Sales Tax	\$ 691,944	\$ 48,350	\$ 438,587	63.38%	
Other Income	\$ -	\$ -	\$ 502,845		A
Interest Income	3,000	257	1,413	47.11%	
Total Revenue	\$ 694,944	\$ 48,607	\$ 942,845	135.67%	
Expenditure Summary					
Expenditures	688,809	27,086	170,442	24.74%	
Total Expenditures	\$ 688,809	\$ 27,086	\$ 170,442	24.74%	
Total Revenue Over/Under Expenses	\$ 6,135	\$ 21,521	\$ 772,402		

Explanation of Major Variances:

A Proceeds from sale of land



City of Sachse

Budget to Actual Account Summary

For Fiscal: 2016-2017 Period Ending: 05/31/2017

		Prior Year Budget	Prior Year YTD	2016-2017 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
<u>06-000-40060</u>	Sales Tax	609,759.00	463,858.88	691,944.00	71,006.94	509,593.63	0.00	73.65 %	182,350.37
<u>06-000-45000</u>	Interest Income	8,000.00	2,486.31	3,000.00	-150.71	1,262.63	0.00	42.09 %	1,737.37
<u>06-000-49031</u>	Other Financing Sources-Gains/Losses	0.00	0.00	0.00	0.00	502,844.54	0.00	0.00 %	-502,844.54
000 - Non-Departmental Total:		617,759.00	466,345.19	694,944.00	70,856.23	1,013,700.80	0.00	145.87 %	-318,756.80
Revenue Total:		617,759.00	466,345.19	694,944.00	70,856.23	1,013,700.80	0.00	145.87 %	-318,756.80

Budget to Actual

For Fiscal: 2016-2017 Period Ending: 05/31/2017

Expense	Prior Year Budget	Prior Year YTD	2016-2017 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
019 - Economic Development Services								
<u>06-019-50000</u> Wages and Salaries	109,304.00	70,176.61	107,807.00	8,303.96	67,969.10	0.00	63.05 %	39,837.90
<u>06-019-50030</u> Longevity Pay	122.00	80.00	194.00	0.00	128.00	0.00	65.98 %	66.00
<u>06-019-50050</u> Social Security and Med Fica Contribut	8,371.00	5,026.79	8,455.00	588.19	4,852.86	0.00	57.40 %	3,602.14
<u>06-019-50060</u> TMRS Contributions	11,844.00	7,951.86	12,577.00	989.42	8,278.48	0.00	65.82 %	4,298.52
<u>06-019-50070</u> Health Insurance	5,592.00	3,657.66	6,411.00	609.04	4,348.86	0.00	67.83 %	2,062.14
<u>06-019-50080</u> Dental Insurance	268.00	163.90	127.00	21.90	96.10	0.00	75.67 %	30.90
<u>06-019-50090</u> Life and LTD Insurance	246.00	0.00	248.00	0.00	0.00	0.00	0.00 %	248.00
<u>06-019-50100</u> Workers Compensation	370.00	256.30	370.00	0.00	347.00	0.00	93.78 %	23.00
<u>06-019-50110</u> Unemployment Tax	414.00	291.96	342.00	1.33	30.47	0.00	8.91 %	311.53
<u>06-019-51030</u> Utilities - Communications	1,560.00	1,068.77	1,560.00	0.00	588.26	0.00	37.71 %	971.74
<u>06-019-51050</u> Office Supplies	2,000.00	1,440.50	2,400.00	491.25	1,064.46	0.00	44.35 %	1,335.54
<u>06-019-51070</u> Postage	1,000.00	186.93	500.00	0.00	121.05	0.00	24.21 %	378.95
<u>06-019-51230</u> Business Retention Efforts	7,000.00	1,345.20	7,000.00	0.00	3,501.48	0.00	50.02 %	3,498.52
<u>06-019-51400</u> Special Programming Supplies	3,500.00	4,190.82	3,500.00	0.00	1,799.06	0.00	51.40 %	1,700.94
<u>06-019-51510</u> Small Tools and Equipment	700.00	0.00	700.00	0.00	0.00	0.00	0.00 %	700.00
<u>06-019-51800</u> Dues and Subscriptions	3,580.00	2,570.00	6,000.00	0.00	2,540.00	0.00	42.33 %	3,460.00
<u>06-019-51810</u> Employee Training	9,000.00	7,798.06	9,000.00	-4.00	5,334.43	0.00	59.27 %	3,665.57
<u>06-019-52000</u> Vehicle Repairs and Maintenance	300.00	190.66	300.00	0.00	543.57	0.00	181.19 %	-243.57
<u>06-019-53002</u> Professional Fees	190,000.00	5,836.43	90,000.00	1,278.59	30,735.73	0.00	34.15 %	59,264.27
<u>06-019-53060</u> Printing Services	2,600.00	0.00	2,600.00	0.00	34.00	0.00	1.31 %	2,566.00
<u>06-019-53380</u> Advertising and Legal Publications	114,500.00	39,715.97	114,500.00	6,110.00	18,893.51	0.00	16.50 %	95,606.49
<u>06-019-53500</u> Web Page Services	7,000.00	1,823.76	7,000.00	0.00	1,914.94	0.00	27.36 %	5,085.06
<u>06-019-54500</u> Local Business Grant Program	164,000.00	12,000.00	246,000.00	0.00	0.00	0.00	0.00 %	246,000.00
<u>06-019-55000</u> Operating Transfer Out - General Fund	56,540.00	37,693.44	61,218.00	0.00	35,710.50	0.00	58.33 %	25,507.50
019 - Economic Development Services Total:	699,811.00	203,465.62	688,809.00	18,389.68	188,831.86	0.00	27.41 %	499,977.14
Expense Total:	699,811.00	203,465.62	688,809.00	18,389.68	188,831.86	0.00	27.41 %	499,977.14
Fund 06 Revenue Over/(Under) Expenses	-82,052.00	262,879.57	6,135.00	52,466.55	824,868.94	0.00	13,445.30 %	-818,733.94
Total Revenue Over/(Under) Expenses:	-82,052.00	262,879.57	6,135.00	52,466.55	824,868.94	0.00	13,445.30 %	-818,733.94



City of Sachse, Texas

Legislation Details (With Text)

File #:	17-3854	Version:	1	Name:	SEDC review of Quarterly Investment Reports
Type:	Agenda Item	Status:		Status:	Agenda Ready
File created:	6/9/2017	In control:		In control:	Economic Development Corporation
On agenda:	6/15/2017	Final action:		Final action:	
Title:	Accept the Quarterly Investment Reports for the quarters ending December 31, 2016 and March 31, 2017.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1st Quarter FY2017 Investment Report 2nd Qtr FY17 Investment Report				

Date	Ver.	Action By	Action	Result
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Title

Quarterly Investment Reports for the quarters ended December 31, 2016 and March 31, 2017.

Background

The Finance Department releases a report quarterly on the City finances. The attached reports are the investment portion of the quarterly financial reports for the quarters ended December 31, 2016 and March 31, 2017.

The Investment Report provides investment activity detail for the Money Market, Investment Pool, and Certificate of Deposit accounts. It is the strategy of the City to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types in accordance with the Public Funds Investment Act (PFIA) and City policy.

Cash on hand at 3/31/2017 was \$35,413,707 in all funds; the amount allocated to SEDC was \$2,691,302. The average interest/yield on all investments was .49%, and investment earnings totaled \$36,363, with \$753 allocated to SEDC. Year-to-date investment earnings for SEDC is \$2,258.

Policy Considerations

The PFIA requires that the Investment Officers prepare and submit quarterly a written report of investment transactions for all funds covered by the Investment Policy.

Budgetary Considerations

None.

Staff Recommendations

Accept the Quarterly Investment Reports for the quarters ending December 31, 2016 and March 31, 2017.

Memo

To: **Gina Nash, City Manager**
 From: Berna Fitzpatrick, Finance Manager 
 CC: Mayor and City Council
 Date: January 31, 2017
 Re: **Investment Report for period ending December 31, 2016**

Attached is the Quarterly Investment Report for the quarter ending December 31 of the fiscal year 2016-2017. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 12/31/16	% Total	Total Investment
Money Market Account –ANB	.2%	60.47%	22,620,251
Money Market Account - BTH	1.06%	6.40%	2,394,528
Money Market Account(EDC)-ANB	.2%	1.40%	523,504
Money Market Account (EDC) BTH	1.06%	.31%	115,268
Investment Pool – Tex Pool	.3799%	4.55%	1,703,092
CD---Independent Bank 5583	.55%	2.70%	1,011,065
CD---Independent Bank 5585	.35%	2.69%	1,008,028
CD---Legacy Bank 1012	.90%	2.69%	1,004,521
CD---Legacy Bank 1013	1.00%	2.69%	1,005,024
CD---Independent Bank 6623	.70%	2.68%	1,007,020
CD---Independent Bank 6624	.70%	2.69%	1,007,020
CD---Legacy Bank 1311	.75%	2.69%	1,003,647
CD---Legacy Bank 948	.75%	2.69%	1,004,406
CD---Southside Bank 236685	.72%	2.67%	1,000,000
CD---Southside Bank 236687	.78%	2.67%	1,000,000
Total Invested City Funds:		100.0%	\$37,407,373

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit with American National Bank, Independent Bank, Comerica Bank, and Investment Pools are fully secured and safeguarded. **Total investment interest earned for the quarter ending December 31 was \$26,881.**

Citywide cash and investments for the period ending December 31 was \$37,407,373. Of this amount, \$3,583,358 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

76% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .40%. The Texpool Prime Fund interest rate was .8148% and the Texpool interest rate was .4570% at December 31, 2016. The rolling three month Treasury yield was .43% with the rolling six month Treasury yield at .50%.



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

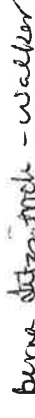
December 31, 2016

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.



Director of Finance



Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	Ave. Yield	December 31, 2016		September 30, 2016	
		Book Value	Market Value	Book Value	Market Value
Bank/Pool	0.29%	\$ 27,356,643	\$ 27,356,643	\$ 21,079,053	\$ 21,079,053
CDs/Securities	0.68%	10,050,730	10,050,730	9,041,152	9,041,152
Totals		\$ 37,407,373	\$ 37,407,373	\$ 30,120,205	\$ 30,120,205

Current Quarter Average Yield (1)	Fiscal Year-to-Date Average Yield (2)
Total Portfolio 0.40%	Total Portfolio 0.41%

Weighted Average Maturity	48 days
Rolling Three Mo. Treas. Yield	0.43%
Rolling Six Mo. Treas. Yield	0.50%
	Average Quarterly TexPool Yield 0.46%

	City	EDC
Interest Earnings QTR	\$ 25,376	\$ 1,505
Interest Earnings YTD	\$ 25,376	\$ 1,505

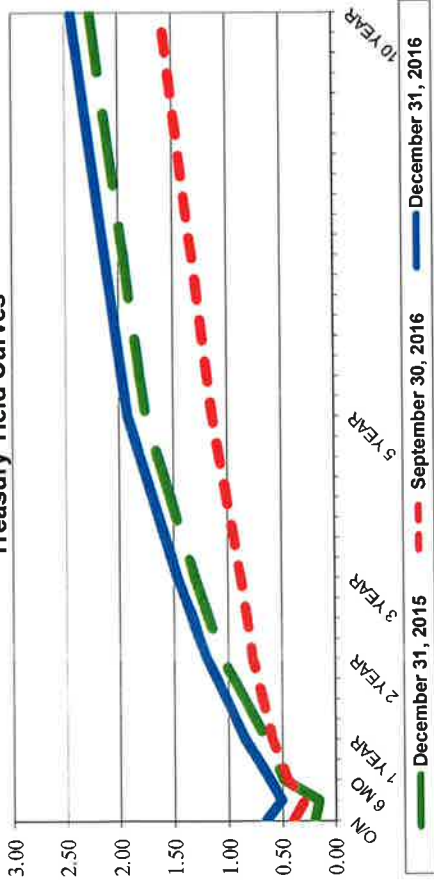
- (1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.
- (2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

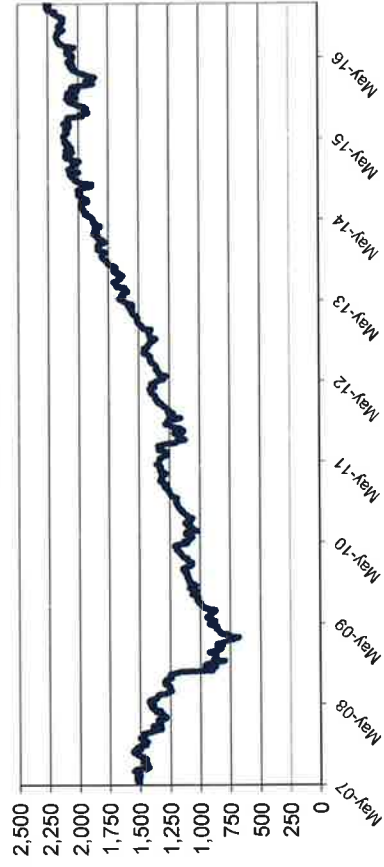
12/31/2016

The Federal Open Market Committee (FOMC) raised the Fed Funds target range to 0.50% - 0.75% (actual Fed Funds currently trading +/-65 bps). The FOMC also projected the possibility of three additional increases during 2017. Third Quarter US GDP revised up to 3.5%. Other economic data recorded mixed results. December Non Farm Payroll Employment provided 156,000 new jobs. The US Stock markets recorded record highs. Treasury yields peaked and settled slightly lower. When available, CD and Taxable Municipal yields generally exceed government securities. The banks' reactions to recent market movements will determine if MMAs and CDs continue to be attractive.

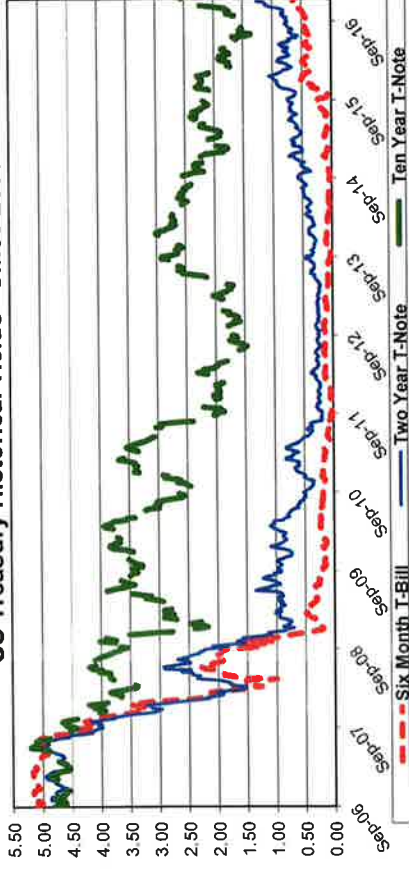
Treasury Yield Curves



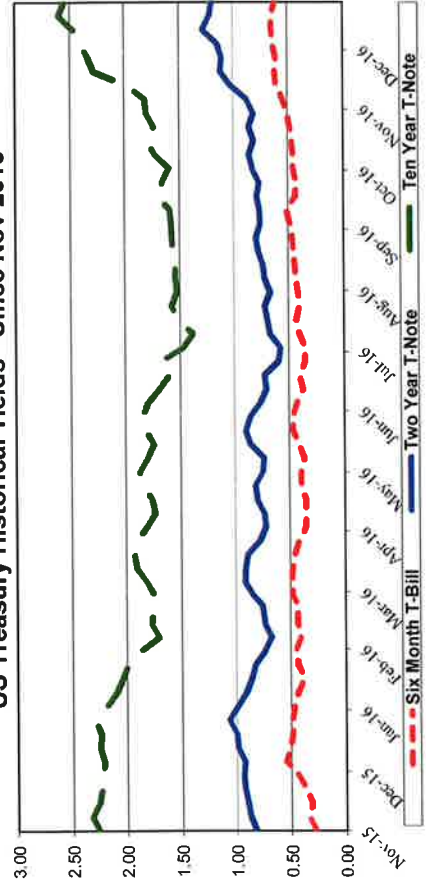
S&P 500



US Treasury Historical Yields - Since 2006



US Treasury Historical Yields - Since Nov 2015



**Investment Holdings
December 31, 2016**

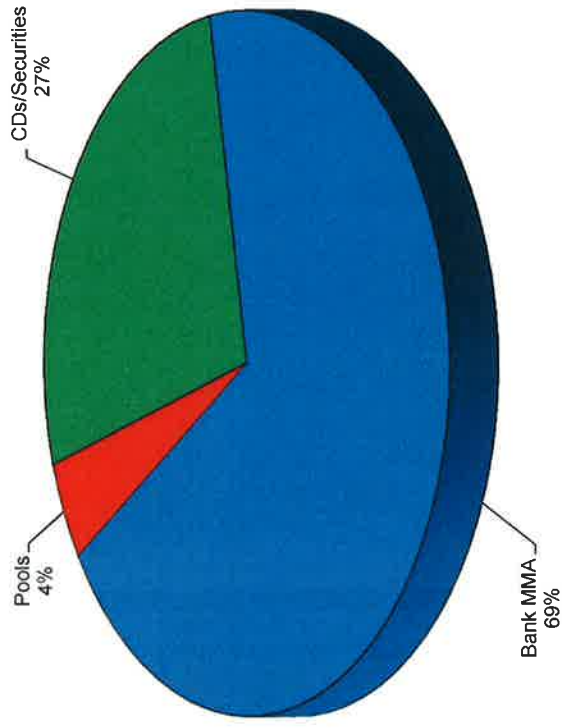
Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face/ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.20%	01/01/17	12/31/16	\$ 23,143,756	\$ 23,143,756	1.00	\$ 23,143,756	1	0.20%
BTH Bank MMA		1.06%	01/01/17	12/31/16	2,509,795	2,509,795	1.00	2,509,795	1	1.06%
TexPool	AAA-m	0.46%	01/01/17	12/31/16	1,703,092	1,703,092	1.00	1,703,092	1	0.46%
Independent Bank CD (3)		0.35%	12/17/16	12/31/15	1,008,028	1,008,028	100.00	1,008,028		0.35%
Independent Bank CD		0.70%	03/15/17	12/10/15	1,007,020	1,007,020	100.00	1,007,020	74	0.70%
Independent Bank CD		0.70%	04/12/17	12/10/15	1,007,020	1,007,020	100.00	1,007,020	102	0.70%
Legacy Texas Bank CD		0.75%	05/10/17	05/10/16	1,004,405	1,004,405	100.00	1,004,405	130	0.75%
Independent Bank CD		0.55%	06/17/17	03/17/16	1,011,065	1,011,065	100.00	1,011,065	168	0.55%
Legacy Texas Bank CD		0.90%	06/20/17	06/20/16	1,004,521	1,004,521	100.00	1,004,521	171	0.90%
Southside Bank CD		0.72%	07/20/17	12/20/16	1,000,000	1,000,000	100.00	1,000,000	201	0.72%
Southside Bank CD		0.78%	08/21/17	12/20/16	1,000,000	1,000,000	100.00	1,000,000	233	0.78%
Legacy Texas Bank CD		0.75%	11/10/17	11/10/16	1,003,647	1,003,647	100.00	1,003,647	314	0.75%
Legacy Texas Bank CD		1.00%	12/20/17	06/20/16	1,005,025	1,005,025	100.00	1,005,025	354	1.00%
					\$ 37,407,373	\$ 37,407,373			48	0.40%
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

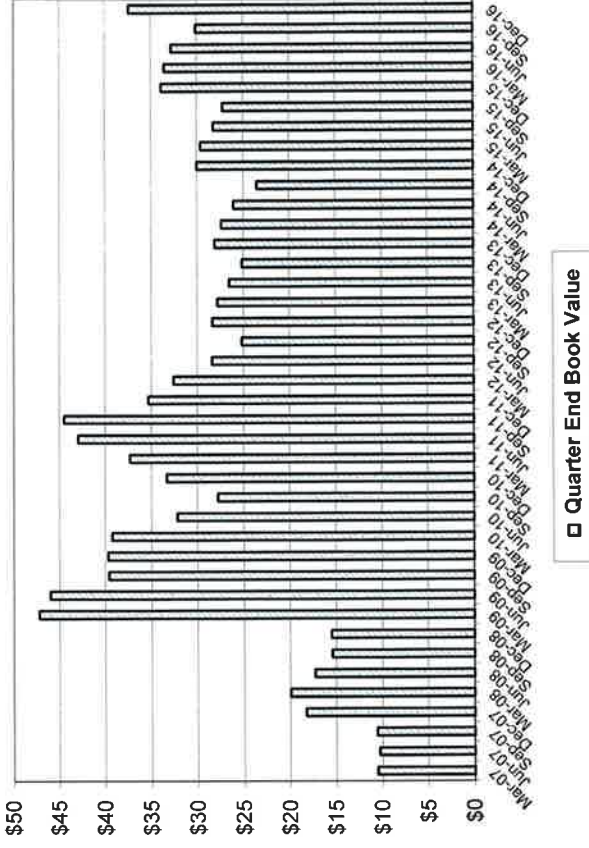
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

(3) **CD matured, but included in Independent Bank balance until January 1.**

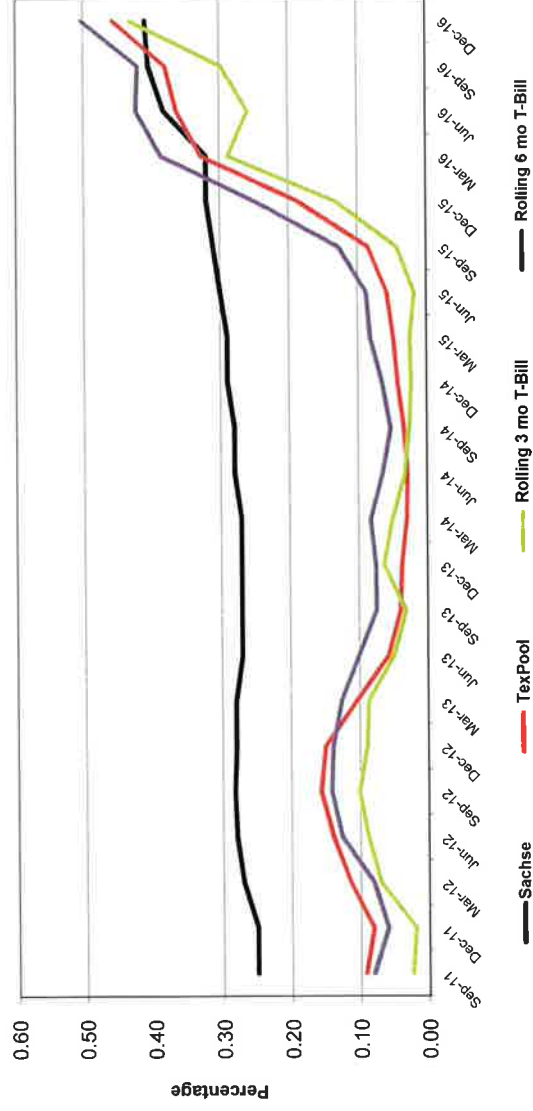
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	September 30, 2016			December 31, 2016		
			Original Face/Par Value	Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	Original Face/Par Value	Book Value
			\$	\$	\$	\$	\$	\$
ANB MMA	0.20%	01/01/17	17,873,700	17,873,700	5,270,055	-	23,143,756	23,143,756
BTH Bank MMA	1.06%	01/01/17	2,503,894	2,503,894	5,902		2,509,796	2,509,796
TexPool	0.46%	01/01/17	701,459	701,459	1,001,634		1,703,092	1,703,092
Independent Bank CD	0.60%	10/12/16	1,004,434	1,004,434		(1,004,434)	-	-
Legacy Texas Bank CD	0.60%	11/10/16	1,002,023	1,002,023		(1,002,023)	-	-
Independent Bank CD	0.35%	12/17/16	1,007,152	1,007,152	876		1,008,028	1,008,028
Independent Bank CD	0.70%	03/15/17	1,005,270	1,005,270	1,750		1,007,020	1,007,020
Independent Bank CD	0.70%	04/12/17	1,005,270	1,005,270	1,750		1,007,020	1,007,020
Legacy Texas Bank CD	0.75%	05/10/17	1,002,530	1,002,530	1,875		1,004,405	1,004,405
Independent Bank CD	0.55%	06/17/17	1,009,681	1,009,681	1,384		1,011,065	1,011,065
Legacy Texas Bank CD	0.90%	06/20/17	1,002,270	1,002,270	2,251		1,004,521	1,004,521
Southside Bank CD	0.72%	07/20/17	-	-	1,000,000		1,000,000	1,000,000
Southside Bank CD	0.78%	08/21/17	-	-	1,000,000		1,000,000	1,000,000
Legacy Texas Bank CD	0.75%	11/10/17	-	-	1,003,647		1,003,647	1,003,647
Legacy Texas Bank CD	1.00%	12/20/17	1,002,523	1,002,523	2,501		1,005,024	1,005,024
TOTAL			\$ 30,120,205	\$ 30,120,205	\$ 9,293,625	\$ (2,006,457)	\$ 37,407,373	\$ 37,407,373

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	September 30, 2016			December 31, 2016		
				Original Face/Par Value	Market Value	Qtr to Qtr Change	Original Face/Par Value	Market Value
ANB MMA	0.20%	01/01/17		\$ 17,873,700	\$ 17,873,700	\$ 5,270,055	\$ 23,143,756	\$ 23,143,756
BTH Bank MMA	1.06%	01/01/17		2,503,894	2,503,894	5,902	2,509,796	2,509,796
TexPool	0.46%	01/01/17		701,459	701,459	1,001,634	1,703,092	1,703,092
Independent Bank CD	0.60%	10/12/16		1,004,434	1,004,434	(1,004,434)	-	-
Legacy Texas Bank CD	0.60%	11/10/16		1,002,023	1,002,023	(1,002,023)	-	-
Independent Bank CD	0.35%	12/17/16		1,007,152	1,007,152	876	1,008,028	1,008,028
Independent Bank CD	0.70%	03/15/17		1,005,270	1,005,270	1,750	1,007,020	1,007,020
Independent Bank CD	0.70%	04/12/17		1,005,270	1,005,270	1,750	1,007,020	1,007,020
Legacy Texas Bank CD	0.75%	05/10/17		1,002,530	1,002,530	1,875	1,004,405	1,004,405
Independent Bank CD	0.55%	06/17/17		1,009,681	1,009,681	1,384	1,011,065	1,011,065
Legacy Texas Bank CD	0.90%	06/20/17		1,002,270	1,002,270	2,251	1,004,521	1,004,521
Southside Bank CD	0.72%	07/20/17		-	-	1,000,000	1,000,000	1,000,000
Southside Bank CD	0.78%	08/21/17		-	-	1,000,000	1,000,000	1,000,000
Legacy Texas Bank CD	0.75%	11/10/17		-	-	1,003,647	1,003,647	1,003,647
Legacy Texas Bank CD	1.00%	12/20/17		1,002,523	1,002,523	2,501	1,005,024	1,005,024
TOTAL				\$ 30,120,205	\$ 30,120,205	\$ 7,287,167	\$ 37,407,373	\$ 37,407,373

Allocation

December 31, 2016

Book & Market Value

	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
ANB MMA	\$ 23,143,756	\$ 2,669,167	\$ 7,099,902	\$ 234,139	\$ 3,676,761	\$ 171,754	\$ 501,522	\$ 329,889
BTH Bank MMA	2,509,796	231,852	748,080		674,855	29,647	162,081	\$ 110,230
TexPool	1,703,092		1,703,092					
12/17/16–Independent Bank CD	1,008,028							
03/15/17–Independent Bank CD	1,007,020						1,007,020	
04/12/17–Independent Bank CD	1,007,020						1,007,020	
05/10/17–Legacy Texas Bank CD	1,004,405		1,004,405					
06/17/17–Independent Bank CD	1,011,065						1,011,065	
06/20/17–Legacy Texas Bank CD	1,004,521				1,004,521			
07/20/17–Southside Bank CD	1,000,000				1,000,000			
08/21/17–Southside Bank CD	1,000,000							
11/10/17–Legacy Texas Bank CD	1,003,647		1,003,647					
12/20/17–Legacy Texas Bank CD	1,005,024		1,005,024					
Totals	\$ 37,407,373	\$ 2,901,019	\$12,564,149	\$ 234,139	\$6,356,137	\$ 201,401	\$ 3,688,707	\$ 440,119

Allocation (continued)

December 31, 2016

Book & Market Value

	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
ANB MMA	\$ 406,611	\$ 1,717,771	\$ 1,771,595	\$ 1,595,812	\$ 212,400	\$ 296,371	\$ 2,460,062
BTH Bank MMA	155,536	60,143	62,366	70,363	42,220	47,156	115,268
TexPool							
12/17/16–Independent Bank CD							1,008,028
03/15/17–Independent Bank CD							
04/12/17–Independent Bank CD							
05/10/17–Legacy Texas Bank CD							
06/17/17–Independent Bank CD							
06/20/17–Legacy Texas Bank CD							
07/20/17–Southside Bank CD							
08/21/17–Southside Bank CD							
11/10/17–Legacy Texas Bank CD							
12/20/17–Legacy Texas Bank CD							
Totals	\$ 562,147	\$ 1,777,914	\$ 1,833,961	\$ 2,666,175	\$ 254,620	\$ 343,527	\$ 3,583,358

Allocation
September 30, 2016

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
ANB MMA	\$ 17,873,700	\$ 1,288,294	\$ 3,412,688	\$ 234,139	\$ 3,618,711	\$ 612,163	\$ 837,898	\$ 382,694
BTH Bank MMA	2,503,894	231,307	746,321		673,268	15,302	175,975	
TexPool	701,459		701,459					
10/12/16–Independent Bank CD	1,004,434				1,004,434			
11/10/16–LegacyTexas Bank CD	1,002,023		1,002,023					
12/17/16–Independent Bank CD	1,007,152							
03/15/17–Independent Bank CD	1,005,270						1,005,270	
04/12/17–Independent Bank CD	1,005,270						1,005,270	
05/10/17–LegacyTexas Bank CD	1,002,530		1,002,530				1,009,681	
06/17/17–Independent Bank CD	1,009,681							
06/20/17–LegacyTexas Bank CD	1,002,270				1,002,270			
12/20/17–LegacyTexas Bank CD	1,002,523		1,002,523					
Totals	\$ 30,120,205	\$ 1,519,601	\$ 7,867,544	\$ 234,139	\$ 6,298,683	\$ 627,465	\$ 4,034,093	\$ 382,694

Allocation (continued)

September 30, 2016

Book & Market Value

	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
ANB MMA	\$ 276,168	\$ 1,927,471	\$ 2,033,601	\$ 2,284,674	\$ 116,834	\$ 228,002	\$ 620,363
BTH Bank MMA	265,141	59,284	62,754	70,381	42,120	47,045	114,996
TexPool							
10/12/16–Independent Bank CD							
11/10/16–Legacy Texas Bank CD							
12/17/16–Independent Bank CD							1,007,152
03/15/17–Independent Bank CD							
04/12/17–Independent Bank CD							
05/10/17–Legacy Texas Bank CD							
06/17/17–Independent Bank CD							
06/20/17–Legacy Texas Bank CD							
12/20/17–Legacy Texas Bank CD							
Totals	\$ 541,309	\$ 1,986,755	\$ 2,096,356	\$ 2,355,054	\$ 158,954	\$ 275,047	\$ 1,742,511

Portfolio Summary
City of Sachse, TX
September 30, 2016

Safety - Investment Type

	Book Value	Percent
Investment Type		
Money Market Account*	\$ 25,653,551	68.6%
Investment Pools	1,703,092	4.6%
CD's	10,050,730	26.9%
Total*	\$ 37,407,373	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	\$ 28,364,671	76%
30 - 90 days	1,007,020	3%
91 - 180 days	4,027,011	11%
181 - 365 days	4,008,671	11%
366 - 760 days	0	0%
Total Principal Invested	\$ 37,407,373	100%

	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Portfolio Yield			
Portfolio			
Debt Service	\$ 754	\$ 754	2.80%
General Fund	\$ 10,151	10,151	37.76%
Water and Sewer Fund	\$ 4,874	4,874	18.13%
Capital Project Fund	\$ 5,720	5,720	21.28%
Special Revenue Fund	\$ 625	625	2.33%
Impact Fee Fund	\$ 3,042	3,042	11.32%
Street Maintenance Fund	\$ 99	99	0.37%
Health Insurance Fund	\$ 111	111	0.41%
Sachse EDC	\$ 1,505	1,505	5.60%
Total Portfolios	\$ 26,881	\$ 26,881	100.00%

Portfolio Balance	Beginning Balances	Ending Book Balances	Change
Portfolio			
Debt Service	\$ 1,519,601	\$ 2,901,019	\$ 1,381,418.37
General Fund	7,867,544	12,564,150	4,696,606.30
Water and Sewer Fund	6,532,822	6,590,275	57,452.37
Capital Project Fund	4,661,558	3,890,108	(771,449.52)
Special Revenue Fund	924,003	1,002,266	78,262.43
Impact Fee Fund	6,438,165	6,278,050	(160,114.32)
Street Maintenance Fund	158,954	254,620	95,666.02
Health Insurance Fund	275,047	343,527	68,479.90
Sachse EDC	1,725,598	3,583,358	1,857,759.96
Total Portfolios	\$ 30,103,293	\$ 37,407,373	\$ 7,304,082

Historical Interest Rates

	October	November	December
Pooled Money Market Account	2016 0.2000%	0.2000%	0.2000%
	2015 0.2000%	0.2000%	0.2000%
	2014 0.2500%	0.2500%	0.2500%
Tex Pool	2016 0.3828%	0.3987%	0.4570%
	2015 0.0966%	0.1105%	0.1863%
	2014 0.0268%	0.0286%	0.0418%

City of Sachse, TX
Investment Portfolios
October 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Book Value			Market Value		
							Principal Invested	Beginning of Month	Change 1	End of Month	Beginning of Month	Change
Debt Service												
GO Bond I&S Fund	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	1,288,294	1,288,294	66,520	1,354,814	1,288,294	66,520
GO Bond I&S Fund	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	231,307	231,307	165	231,472	231,307	165
Total							1,519,601	1,519,601	66,686	1,586,287	1,519,601	66,686
General Fund												
General Fund	Tex.Pool	11111-000	10/31/2016	11/01/2016	0.3828%	1	701,459	701,459	1,000,415	1,701,874	701,459	1,000,415
General Fund	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	3,412,688	3,412,688	(1,541,932)	1,870,756	3,412,688	(1,541,932)
General Fund	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	746,321	746,321	533	746,854	746,321	533
General Fund	CD	60050000947	05/10/2016	11/10/2016	0.6000%	10	1,000,000	1,002,023	495	1,002,518	1,002,023	495
General Fund	CD	60050000948	05/10/2016	05/10/2017	0.7500%	191	1,000,000	1,002,530	618	1,003,148	1,002,530	618
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	415	1,000,000	1,002,523	824	1,003,347	1,002,523	824
Total							7,860,468	7,867,544	(539,048)	7,328,496	(539,048)	7,328,496
Water and Sewer Fund												
W/S Restricted Fund	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	234,139	234,139	0	234,139	234,139	0
W/S Operations	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	3,618,711	3,618,711	310,344	3,929,056	3,618,711	310,344
W/S Operations	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	673,268	673,268	481	673,749	673,268	481
W/S	CD	220006629	12/10/2015	10/12/2016	0.6000%	0	1,000,000	1,004,434	609	1,005,043	1,004,434	609
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	232	1,000,000	1,002,270	742	1,003,012	1,002,270	742
Total							6,526,118	6,532,822	312,176	6,844,998	6,532,822	312,176
Capital Project Funds												
Capital Project Funds	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	612,163	612,163	(118,811)	493,352	612,163	(118,811)
Capital Project Funds	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	15,302	15,302	17,238	32,540	15,302	17,238
2009 GO Bonds/Capital Projects	CD	1K 220006623	12/10/2015	03/15/2017	0.7000%	135	1,000,000	1,005,270	0	1,005,270	1,005,270	0
2009 GO Bonds/Capital Projects	CD	1K 220006624	12/10/2015	04/12/2017	0.7000%	163	1,000,000	1,005,270	0	1,005,270	1,005,270	0
2009 GO Bonds/Capital Projects	CD	1K 220005583	03/17/2016	06/17/2017	0.5500%	229	1,000,000	1,009,681	0	1,009,681	1,009,681	0
2009 GO Bonds	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	837,898	837,898	(82,419)	755,479	837,898	(82,419)
2009 GO Bonds	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	175,975	175,975	(17,102)	158,873	175,975	(17,102)
Total							4,641,338	4,661,558	(201,093)	4,460,466	(201,094)	4,460,466
Special Revenue Funds												
Restricted Park Development Fee Fun	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	273,986	273,986	55,951	329,937	273,986	55,951
Restricted Park Development Fee Fun	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	108,708	108,708	1,328	110,036	108,708	1,328
Restricted General Fund	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	384,876	384,876	2,752	387,628	384,876	2,752
Restricted General Fund	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	156,433	156,433	(1,138)	155,295	156,433	(1,138)
Total							924,003	924,003	58,893	982,895	924,003	58,893
Impact Fee Fund												
Restricted Water Impact Fee	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	1,927,471	1,927,471	89,904	2,017,375	1,927,471	89,904
Restricted Water Impact Fee	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	59,284	59,284	(29,340)	29,944	59,284	(29,340)
Restricted Sewer Impact Fee	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	2,033,602	2,033,602	57,397	2,090,999	2,033,602	57,397
Restricted Sewer Impact Fee	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	62,754	62,754	3,105	65,859	62,754	3,105
Restricted Roadway Impact Fee	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	2,284,673	2,284,673	75,028	2,359,701	2,284,673	75,028
Restricted Roadway Impact Fee	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	70,381	70,381	26,372	96,753	70,381	26,372
Total							6,438,165	6,438,165	222,467	6,660,631	6,438,165	222,467
Street Maintenance Fund												
Street Maintenance Fund							6,438,165	6,438,165	222,467	6,660,631	6,438,165	222,467

City of Sachse, TX
Investment Portfolios
October 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value		
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change
Street Maintenance Tax	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	116,834	116,834	29,153	145,987	29,153	145,987
Street Maintenance Tax	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	42,120	42,120	31	42,151	31	42,151
	Total						158,954	158,954	29,184	188,138	29,184	188,138
Health Insurance Fund												
Health Insurance	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	228,002	228,002	24,784	252,786	24,784	252,786
Health Insurance	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	47,045	47,045	33	47,078	33	47,078
	Total						275,047	275,047	24,817	299,864	24,817	299,864
EDC Fund												
EDC	CD	220005585	12/17/2015	12/17/2016	0.3500%	47	1,004,508	1,007,152	0	1,007,152	0	1,007,152
EDC PMMKT	Money Market	114512	10/31/2016	11/01/2016	0.4800%	1	603,450	603,450	770,316	1,373,766	770,316	1,373,766
EDC PMMKT	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	114,997	114,997	82	115,079	82	115,079
							1,722,955	1,725,598	770,398	2,495,997	770,398	2,495,997
							30,086,649	30,103,292	744,479	30,847,772	744,478	30,847,772

Summary of Portfolios by Security Type
10/31/16

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value		Market Value			
					Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Money Market Account	65.16%	1	0.5185%	20,360,681	20,360,681	-259,223	20,101,458	20,360,681	-259,223	20,101,458
TexPool	5.52%	1	0.3828%	701,459	701,459	1,000,415	1,701,874	701,459	1,000,415	1,701,874
CD's	29.32%	178	0.4090%	9,004,508	9,041,153	3,287	9,044,440	9,041,153	3,287	9,044,440
Total	100.00%			30,066,648	30,103,292	744,478	30,847,772	30,103,292	744,478	30,847,772

1Change = Investment activity including earnings deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
November 30, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Book Value		Market Value				
							Principal Invested	Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	1,354,814	1,354,814	210,459	1,565,273	1,354,814	210,459	1,565,273
GO Bond I&S Fund	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	231,472	231,472	174	231,646	231,472	174	231,646
Total							1,586,287	1,586,287	210,633	1,796,919	1,586,287	210,633	1,796,919
General Fund													
General Fund	TexPool	1111-000	11/30/2016	12/01/2016	0.3987%	1	1,701,874	1,701,874	557	1,702,431	1,701,874	557	1,702,431
General Fund	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	1,870,756	1,870,756	(163,147)	1,707,609	1,870,756	(163,147)	1,707,609
General Fund	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	746,854	746,854	559	747,413	746,854	559	747,413
General Fund	CD	60050000947	05/10/2016	11/10/2016	0.0000%	0	1,000,000	1,002,518	(1,002,518)	(0)	1,002,518	(1,002,518)	(0)
General Fund	CD	60050001311	11/10/2016	11/10/2017	0.7500%	345	1,003,028	0	1,003,028	1,003,028	0	1,003,028	1,003,028
General Fund	CD	60050000948	05/10/2016	05/10/2017	0.7500%	161	1,000,000	1,003,148	639	1,003,787	1,003,148	639	1,003,787
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	385	1,000,000	1,003,347	852	1,004,198	1,003,347	852	1,004,198
Total							8,322,513	7,328,496	(160,030)	7,168,467	7,328,496	(160,030)	7,168,467
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	234,139	234,139		234,139	234,139	0	234,139
W/S Operations	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	3,929,056	3,929,056	647,633	4,576,688	3,929,056	647,633	4,576,688
W/S Operations	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	673,749	673,749	504	674,253	673,749	504	674,253
W/S	CD	220006629	12/10/2015	10/12/2016	0.6000%	0	1,000,000	1,005,043	(1,005,043)	0	1,005,043	(1,005,043)	0
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	202	1,000,000	1,003,012	766	1,003,778	1,003,012	766	1,003,778
Total							6,836,944	6,844,998	(356,140)	6,488,859	6,844,998	(356,140)	6,488,859
Capital Project Funds													
Capital Project Funds	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	493,352	493,352	(1,494,379)	(1,001,027)	493,352	(1,494,379)	(1,001,027)
Capital Project Funds	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	32,540	32,540	(3,040)	29,500	32,540	(3,040)	29,500
2009 GO Bonds/Capital Projects	CD	1k 220006623	12/10/2015	03/15/2017	0.7000%	105	1,000,000	1,005,270		1,005,270	1,005,270	0	1,005,270
2009 GO Bonds/Capital Projects	CD	1k 220006624	12/10/2015	04/12/2017	0.7000%	133	1,000,000	1,005,270		1,005,270	1,005,270	0	1,005,270
2009 GO Bonds/Capital Projects	CD	1k 220005583	03/17/2016	06/17/2017	0.5500%	199	1,000,000	1,009,681		1,009,681	1,009,681	0	1,009,681
2009 GO Bonds	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	755,479	755,479	(78,919)	676,560	755,479	(78,919)	676,560
2009 GO Bonds	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	158,873	158,873	3,184	162,057	158,873	3,184	162,057
Total							4,440,245	4,460,466	(1,573,154)	2,887,311	4,460,466	(1,573,155)	2,887,311
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	329,937	329,937	1	329,938	329,937	1	329,938
Restricted Park Development Fee Fun	Money Market	BTH	11/30/2016	12/01/2016	0.8400%	1	110,036	110,036	88	110,124	110,036	88	110,123
Restricted General Fund	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	387,628	387,628	1,832	389,460	387,628	1,832	389,459
Restricted General Fund	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	155,295	155,295	110	155,405	155,295	110	155,405
Total							982,895	982,895	2,031	984,926	982,895	2,031	984,926
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	2,017,375	2,017,375	19,542	2,036,917	2,017,375	19,542	2,036,917
Restricted Water Impact Fee	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	29,944	29,944	30,144	60,089	29,944	30,144	60,089
Restricted Sewer Impact Fee	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	2,090,999	2,090,999	15,090	2,106,089	2,090,999	15,090	2,106,089
Restricted Sewer Impact Fee	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	65,859	65,859	(3,550)	62,309	65,859	(3,550)	62,309
Restricted Roadway Impact Fee	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	2,359,701	2,359,701	(141,888)	2,217,813	2,359,701	(141,888)	2,217,813
Restricted Roadway Impact Fee	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	96,753	96,753	(26,450)	70,303	96,753	(26,450)	70,303
Total							6,660,631	6,660,631	(107,111)	6,553,520	6,660,631	(107,111)	6,553,520

City of Sachse, TX
Investment Portfolios
November 30, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	145,987	145,987	38,451	184,438	145,987	38,451	184,438
Street Maintenance Tax	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	42,151	42,151	31	42,182	42,151	31	42,182
Total							188,138	188,138	38,482	226,620	188,138	38,482	226,620
Health Insurance Fund													
Health Insurance	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	252,786	252,786	25,587	278,373	252,786	25,587	278,373
Health Insurance	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	47,078	47,078	35	47,113	47,078	35	47,113
Total							299,864	299,864	25,622	325,486	299,864	25,622	325,486
EDC Fund													
EDC	CD	1K 220005585	12/17/2015	12/17/2016	0.3500%	17	1,004,508	1,007,152		1,007,152	1,007,152	0	1,007,152
EDC PMMKT	Money Market	114512	11/30/2016	12/01/2016	0.4800%	1	1,373,766	1,373,766	57,062	1,430,828	1,373,766	57,062	1,430,828
EDC PMMKT	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	115,079	115,079	86	115,165	115,079	86	115,165
							2,493,353	2,495,997	57,148	2,553,145	2,495,997	57,148	2,553,145
							31,810,869	30,847,772	(1,862,520)	28,985,252	30,847,772	(1,862,521)	28,985,252

Summary of Portfolios by Security Type

11/30/16

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Book Value			Market Value		
				Principal Invested	Beginning of Month	Change	End of Month	Beginning of Month	Change
Money Market Account	66.38%	1	0.5496%	20,101,458	20,101,458	-860,803	19,240,658	20,101,458	-860,803
TexPool	5.87%	1	0.3987%	1,701,874	1,701,874	557	1,702,431	1,701,874	557
CD's	27.75%	193	0.3773%	10,007,536	9,044,440	-1,002,276	8,042,164	9,044,440	-1,002,276
Total	100.00%			31,810,868	30,847,772	-1,862,521	28,985,252	30,847,772	-1,862,521

1Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
December 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Book Value			Market Value				
							Principal Invested	Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month	
Debt Service														
GO Bond I&S Fund	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	1,585,273	1,565,273	1,103,894	2,689,167	1,585,273	1,103,894	2,669,167	
GO Bond I&S Fund	Money Market	BTH	12/31/2016	01/01/2017	0.9100%	1	231,646	231,646	206	231,852	231,646	206	231,852	
Total							1,796,919	1,796,919	1,104,100	2,901,019	1,796,919	1,104,100	2,901,019	
General Fund														
General Fund	TexPool	1111-000	12/31/2016	01/01/2017	0.3987%	1	1,702,431	1,702,431	661	1,703,092	1,702,431	661	1,703,092	
General Fund	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	1,707,609	1,707,609	5,392,293	7,099,902	1,707,609	5,392,293	7,099,902	
General Fund	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	747,413	747,413	667	748,080	747,413	667	748,080	
General Fund	CD	160050001311	11/10/2016	11/10/2017	0.7500%	314	1,003,028	1,003,028	619	1,003,647	1,003,028	619	1,003,647	
General Fund	CD	160050000948	05/10/2016	05/10/2017	0.7500%	130	1,000,000	1,003,787	619	1,004,405	1,003,787	619	1,004,405	
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	354	1,000,000	1,004,198	826	1,005,025	1,004,198	826	1,005,025	
Total							7,160,482	7,168,466	5,395,684	12,564,150	7,168,466	5,395,684	12,564,150	
Water and Sewer Fund														
W/S Restricted Fund	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	234,139	234,139		234,139	234,139	0	234,139	
W/S Operations	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	4,576,688	4,576,688	(899,927)	3,676,761	4,576,688	(899,927)	3,676,761	
W/S Operations	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	674,253	674,253	602	674,855	674,253	602	674,855	
W/S	CD	236685	12/20/2016	07/20/2017	0.7200%	201	1,000,000	1,000,000		1,000,000	1,000,000	0	1,000,000	
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	171	1,000,000	1,003,778	743	1,004,521	1,003,778	743	1,004,521	
Total							7,485,081	7,488,859	(898,583)	6,590,275	7,488,859	(898,583)	6,590,275	
Capital Project Funds														
Capital Project Funds	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	(1,001,027)	(1,001,027)	1,172,781	171,754	(1,001,027)	1,172,781	171,754	
Capital Project Funds	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	29,500	29,500	147	29,647	29,500	147	29,647	
2009 GO Bonds/Capital Projects	CD	nk 2200006623	12/10/2015	03/15/2017	0.7000%	74	1,000,000	1,005,270	1,750	1,007,020	1,005,270	1,750	1,007,020	
2009 GO Bonds/Capital Projects	CD	nk 2200006624	12/10/2015	04/12/2017	0.7000%	102	1,000,000	1,005,270	1,750	1,007,020	1,005,270	1,750	1,007,020	
2009 GO Bonds/Capital Projects	CD	nk 2200005583	03/17/2016	06/17/2017	0.5500%	168	1,000,000	1,009,681	1,384	1,011,065	1,009,681	1,384	1,011,065	
2009 GO Bonds	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	676,560	676,560	(175,038)	501,522	676,560	(175,038)	501,522	
2009 GO Bonds	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	162,057	162,057	23	162,081	162,057	23	162,081	
Total							2,867,090	2,887,311	1,002,796	3,890,108	2,887,311	1,002,796	3,890,108	
Special Revenue Funds														
Restricted Park Development Fee Fun	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	329,938	329,938	(49)	329,889	329,938	(49)	329,889	
Restricted Park Development Fee Fun	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	110,124	110,124	106	110,230	110,124	106	110,230	
Restricted General Fund	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	389,460	389,460	17,151	406,611	389,460	17,151	406,611	
Restricted General Fund	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	155,405	155,405	131	155,536	155,405	131	155,536	
Total							984,928	984,928	17,339	1,002,266	984,928	17,339	1,002,266	
Impact Fee Fund														
Restricted Water Impact Fee	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	2,036,917	2,036,917	(319,146)	1,717,771	2,036,917	(319,146)	1,717,771	
Restricted Water Impact Fee	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	60,089	60,089	54	60,143	60,089	54	60,143	
Restricted Sewer Impact Fee	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	2,106,089	2,106,089	(334,494)	1,771,595	2,106,089	(334,494)	1,771,595	
Restricted Sewer Impact Fee	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	62,309	62,309	57	62,366	62,309	57	62,366	
Restricted Roadway Impact Fee	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	2,217,813	2,217,813	(622,001)	1,595,812	2,217,813	(622,001)	1,595,812	
Restricted Roadway Impact Fee	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	70,303	70,303	60	70,363	70,303	60	70,363	
Impact Fee Fund	CD	236687	12/20/2016	08/21/2017	0.7800%	233	1,000,000	1,000,000		1,000,000	1,000,000	0	1,000,000	
							7,553,520	7,553,520	(1,275,470)	6,278,050	7,553,520	(1,275,470)	6,278,050	
Street Maintenance Fund														

City of Sachse, TX
Investment Portfolios
December 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Street Maintenance Tax	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	184,438	184,438	27,962	212,400	184,438	27,962	212,400
	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	42,182	42,182	38	42,220	42,182	38	42,220
	Total						226,620	226,620	28,000	254,620	226,620	28,000	254,620
Health Insurance Fund													
Health Insurance	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	278,373	278,373	17,998	296,371	278,373	17,998	296,371
	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	47,113	47,113	42	47,156	47,113	42	47,156
	Total						325,486	325,486	18,041	343,527	325,486	18,041	343,527
EDC Fund													
EDC	CD	nk 220005585	12/17/2015	12/17/2016	0.0000%	0	1,004,508	1,007,152	876	1,008,028	1,007,152	876	1,008,028
	Money Market	114512	12/31/2016	01/01/2017	0.4800%	1	1,430,828	1,430,828	1,029,234	2,460,062	1,430,828	1,029,234	2,460,062
	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	115,165	115,165	103	115,268	115,165	103	115,268
							2,550,500	2,553,144	1,030,213	3,583,358	2,553,144	1,030,213	3,583,358
							30,950,626	30,985,254	6,422,120	37,407,373	30,985,254	6,422,120	37,407,373

Summary of Portfolios by Security Type
12/31/16

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value			Market Value		
					Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Money Market Account TexPool CD's Total	68.59%	1	0.6189%	20,240,659	19,240,659	6,412,893	25,653,551	19,240,659	6,412,893	25,653,551
	4.55%	1	0.3987%	1,702,431	1,702,431	661	1,703,092	1,702,431	661	1,703,092
	26.87%	194	0.6850%	10,007,536	10,042,164	8,566	10,050,730	10,042,164	8,566	10,050,730
	100.00%			31,950,626	30,985,254	6,422,120	37,407,373	30,985,254	6,422,120	37,407,373

¹Change = Investment activity including earnings deposits and withdrawals.

Memo

To: **Gina Nash, City Manager**
 From: **Berna Fitzpatrick, Finance Manager** 
 CC: **Mayor and City Council**
 Date: **May 5, 2017**
 Re: **Investment Report for period ending March 31, 2017**

Attached is the Quarterly Investment Report for the quarter ending March 31 of the fiscal year 2016-2017. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 03/31/17	% Total	Total Investment
Money Market Account –ANB	.2%	45.35%	16,060,797
Money Market Account - BTH	1.14%	6.78%	2,401,068
Money Market Account(EDC)-ANB	.2%	7.27%	2,575,718
Money Market Account (EDC) BTH	1.14%	.33%	115,582
Investment Pool – Tex Pool	.6222%	9.05%	3,206,664
CD---Independent Bank 5583	.55%	2.86%	1,011,065
CD---Legacy Bank 1012	.90%	2.84%	1,006,752
CD---Legacy Bank 1013	1.00%	2.84%	1,007,504
CD---Independent Bank 6624	.70%	2.85%	1,008,757
CD---Legacy Bank 1311	.75%	2.84%	1,005,504
CD---Legacy Bank 948	.75%	2.84%	1,006,264
CD---Southside Bank 236685	.72%	2.83%	1,001,775
CD---Southside Bank 236687	.78%	2.83%	1,001,923
CD---Legacy Bank 1430	.85%	2.83%	1,001,374
CD---Legacy Bank 1431	.90%	2.83%	1,001,455
CD---Legacy Bank 1432	.93%	2.83%	1,001,504
Total Invested City Funds:		100.0%	\$35,413,707

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit with American National Bank, Independent Bank, Southside Bank, Legacy, and Investment Pools are fully secured and safeguarded. **Total investment interest earned for the quarter ending March 31 was \$36,363.38.**

Citywide cash and investments for the period ending March 31 was \$35,413,707. Of this amount, \$2,691,302 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

76% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .49%. The Texpool Prime Fund interest rate was .9665% and the Texpool interest rate was .6222% at March 31, 2017. The rolling three month Treasury yield was .60% with the rolling six month Treasury yield at .64%.



QUARTERLY INVESTMENT REPORT

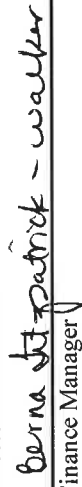
For the Quarter Ended

March 31, 2017

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.


Director of Finance


Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	Ave. Yield	March 31, 2017		December 31, 2016	
		Book Value	Market Value	Book Value	Market Value
Bank/Pool	0.35%	\$ 24,359,829	\$ 24,359,829	\$ 27,356,644	\$ 27,356,644
CDs/Securities	0.80%	11,053,878	11,053,878	10,050,729	10,050,729
Totals		\$ 35,413,707	\$ 35,413,707	\$ 37,407,373	\$ 37,407,373

Current Quarter Average Yield (1)
Total Portfolio 0.49%

Fiscal Year-to-Date Average Yield (2)
Total Portfolio 0.45%

Weighted Average Maturity 44 days

Rolling Three Mo. Treas. Yield 0.60%
Rolling Six Mo. Treas. Yield 0.64%

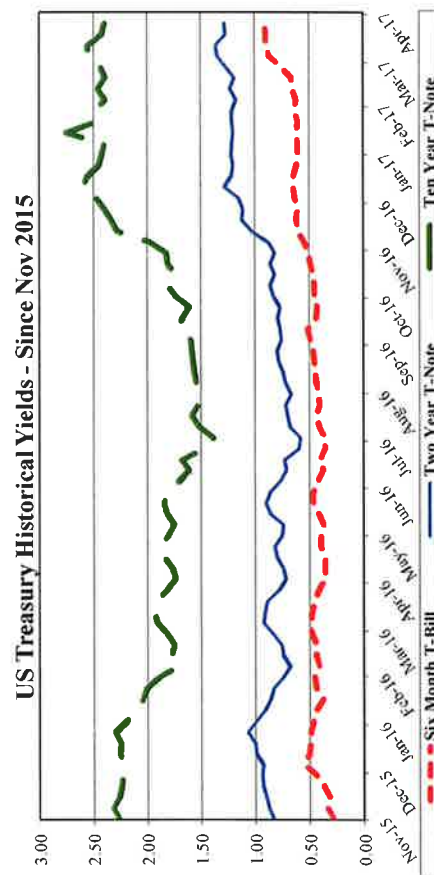
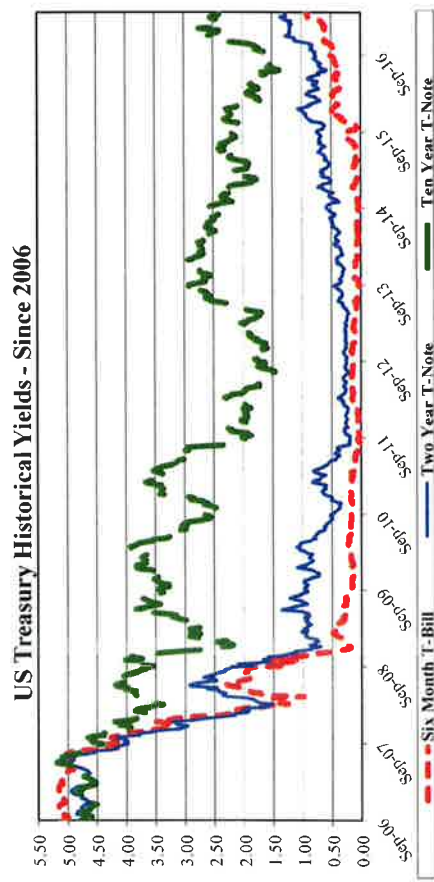
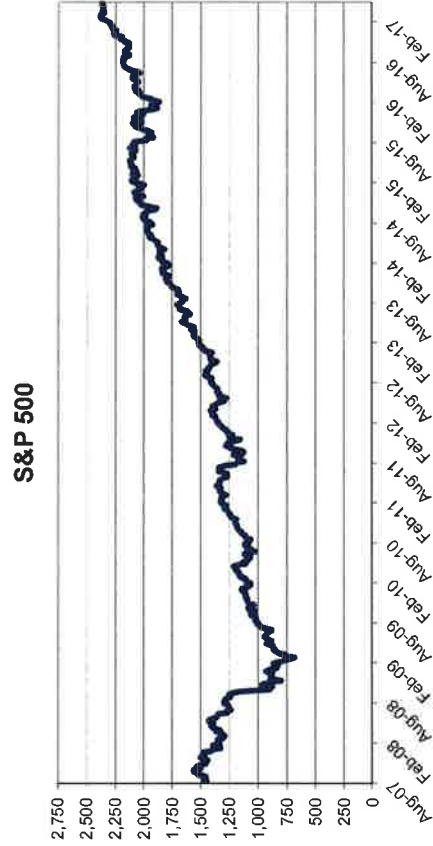
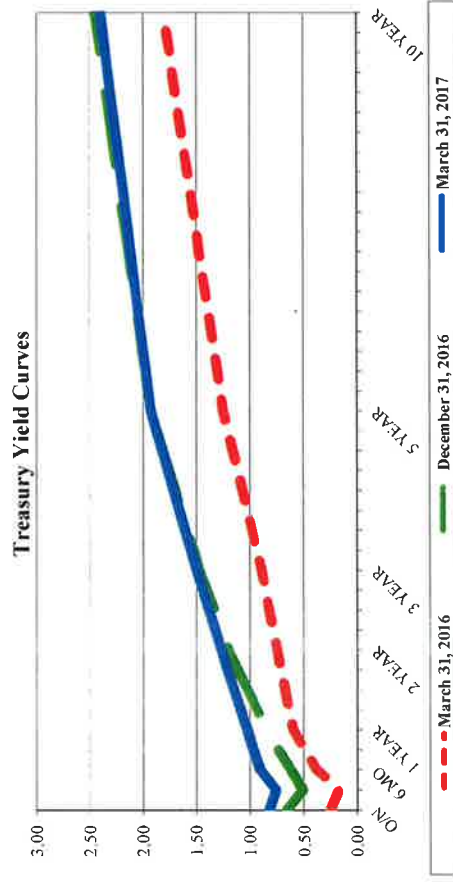
Rolling Three Mo. Treas. Yield 0.52%
Rolling Six Mo. Treas. Yield 0.57%
Average Quarterly TexPool Yield 0.54%

	City	EDC
Interest Earnings QTR	\$ 35,611	\$ 753
Interest Earnings YTD	\$ 61,596	\$ 2,258

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) raised the Fed Funds target range of 0.75% - 1.00% (actual Fed Funds are trading +/-90 bps). There are mixed anticipations for additional FOMC actions this year. Some look for another rise as early as the June FOMC meeting. Final revision 4th Quarter 2016 GDP increased to 2.1%. US data reflects continuing modest to moderate economic growth. The Stock Markets recorded new highs. Financial Institution deposits (MMAs and CDs) generally offer the best interest earnings opportunity.



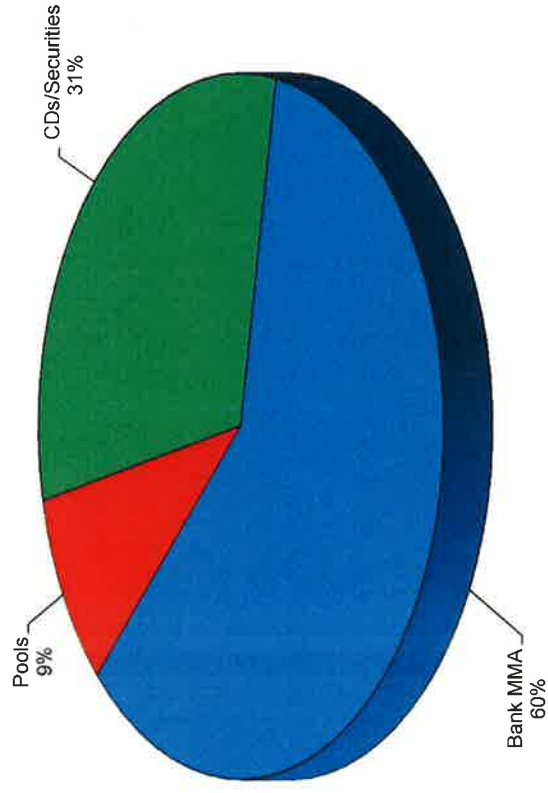
Investment Holdings
March 31, 2017

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face/ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.20%	04/01/17	03/31/17	\$ 18,636,516	\$ 18,636,516	1.00	\$ 18,636,516	1	0.20%
BTH Bank MMA		1.14%	04/01/17	03/31/17	2,516,650	2,516,650	1.00	2,516,650	1	1.14%
TexPool	AAA	0.62%	04/01/17	03/31/17	3,206,664	3,206,664	1.00	3,206,664	1	0.62%
Independent Bank CD		0.70%	04/12/17	12/10/15	1,008,757	1,008,757	100.00	1,008,757	12	0.70%
Legacy Texas Bank CD		0.75%	05/10/17	05/10/16	1,006,264	1,006,264	100.00	1,006,264	40	0.75%
Independent Bank CD		0.55%	06/17/17	03/17/16	1,011,065	1,011,065	100.00	1,011,065	78	0.55%
Legacy Texas Bank CD		0.90%	06/20/17	06/20/16	1,006,752	1,006,752	100.00	1,006,752	81	0.90%
Southside Bank CD		0.72%	07/20/17	12/20/16	1,001,775	1,001,775	100.00	1,001,775	111	0.72%
Southside Bank CD		0.78%	08/21/17	12/20/16	1,001,923	1,001,923	100.00	1,001,923	143	0.78%
Legacy Texas Bank CD		0.85%	09/11/17	01/10/17	1,001,374	1,001,374	100.00	1,001,374	164	0.85%
Legacy Texas Bank CD		0.90%	10/10/17	01/10/17	1,001,455	1,001,455	100.00	1,001,455	193	0.90%
Legacy Texas Bank CD		0.75%	11/10/17	11/10/16	1,005,504	1,005,504	100.00	1,005,504	224	0.75%
Legacy Texas Bank CD		0.93%	11/10/17	01/10/17	1,001,504	1,001,504	100.00	1,001,504	224	0.93%
Legacy Texas Bank CD		1.00%	12/20/17	06/20/16	1,007,504	1,007,504	100.00	1,007,504	264	1.00%
\$ 35,413,707						\$ 35,413,707				
						\$ 35,413,707	44	0.49%	(1)	(2)

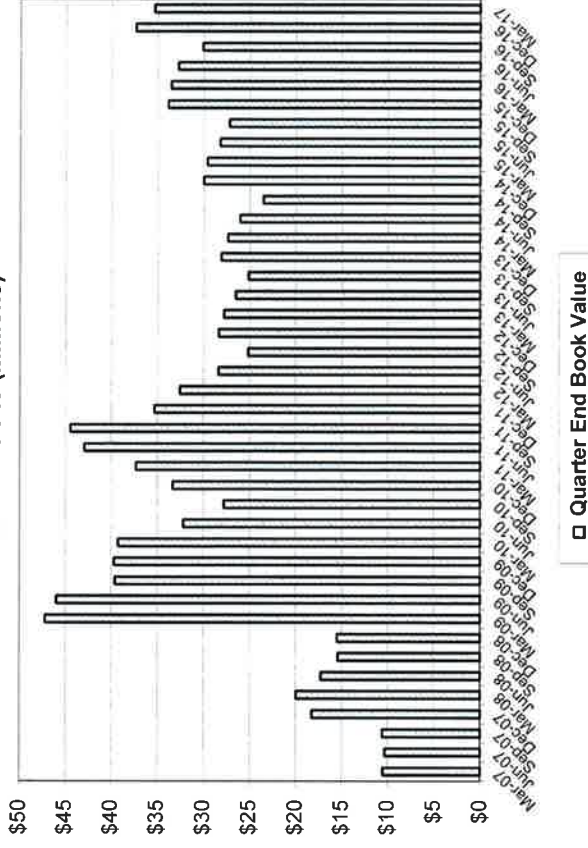
(1) **Weighted average life** - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

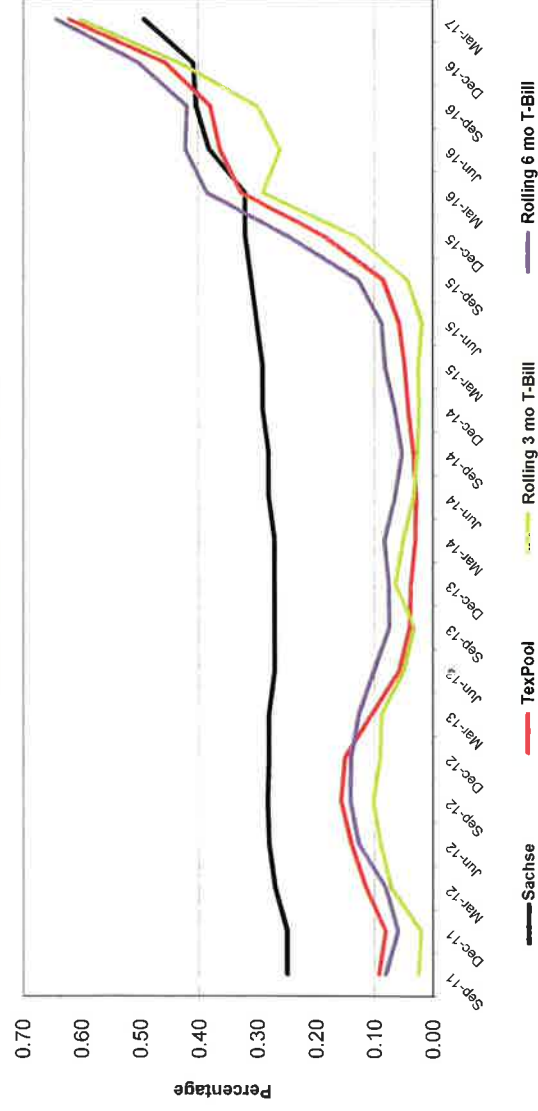
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	December 31, 2016			March 31, 2017		
			Original Face/Par Value	Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	Original Face/Par Value	Book Value
ANB MMA	0.20%	04/01/17	\$ 23,143,756	\$ 23,143,756	\$ -	\$ (4,507,240)	\$ 18,636,516	\$ 18,636,516
BTH Bank MMA	1.14%	04/01/17	2,509,796	2,509,796	6,854		2,516,650	2,516,650
TexPool	0.62%	04/01/17	1,703,092	1,703,092	1,503,572		3,206,664	3,206,664
Independent Bank CD	0.35%	12/17/16	1,008,028	1,008,028		(1,008,028)	-	-
Independent Bank CD	0.70%	03/15/17	1,007,020	1,007,020		(1,008,853)	-	-
Independent Bank CD	0.70%	04/12/17	1,007,020	1,007,020	1,737		1,008,757	1,008,757
Legacy Texas Bank CD	0.75%	05/10/17	1,004,405	1,004,405	1,859		1,006,264	1,006,264
Independent Bank CD	0.55%	06/17/17	1,011,065	1,011,065			1,011,065	1,011,065
Legacy Texas Bank CD	0.90%	06/20/17	1,004,521	1,004,521	2,231		1,006,752	1,006,752
Southside Bank CD	0.72%	07/20/17	1,000,000	1,000,000	1,775		1,001,775	1,001,775
Southside Bank CD	0.78%	08/21/17	1,000,000	1,000,000	1,923		1,001,923	1,001,923
Legacy Texas Bank CD	0.85%	09/11/17	-	-	1,001,374		1,001,374	1,001,374
Legacy Texas Bank CD	0.90%	10/10/17	-	-	1,001,455		1,001,455	1,001,455
Legacy Texas Bank CD	0.75%	11/10/17	1,003,647	1,003,647	1,857		1,005,504	1,005,504
Legacy Texas Bank CD	0.93%	11/10/17	-	-	1,001,504		1,001,504	1,001,504
Legacy Texas Bank CD	1.00%	12/20/17	1,005,024	1,005,024	2,480		1,007,504	1,007,504
TOTAL			\$ 37,407,373	\$ 37,407,373	\$ 4,528,621	\$ (6,524,121)	\$ 35,413,707	\$ 35,413,707

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	December 31, 2016			March 31, 2017		
			Original Face/Par Value	Market Value	Qtr to Qtr Change	Original Face/Par Value	Market Value	
ANB MMA	0.20%	04/01/17	\$ 23,143,756	\$ 23,143,756	\$ (4,507,240)	\$ 18,636,516	\$ 18,636,516	
BTH Bank MMA	1.14%	04/01/17	2,509,796	2,509,796	6,854	2,516,650	2,516,650	
TexPool	0.62%	04/01/17	1,703,092	1,703,092	1,503,572	3,206,664	3,206,664	
Independent Bank CD	0.35%	12/17/16	1,008,028	1,008,028	(1,008,028)	—	—	
Independent Bank CD	0.70%	03/15/17	1,007,020	1,007,020	(1,008,853)	—	—	
Independent Bank CD	0.70%	04/12/17	1,007,020	1,007,020	1,737	1,008,757	1,008,757	
LegacyTexas Bank CD	0.75%	05/10/17	1,004,405	1,004,405	1,859	1,006,264	1,006,264	
Independent Bank CD	0.55%	06/17/17	1,011,065	1,011,065		1,011,065	1,011,065	
LegacyTexas Bank CD	0.90%	06/20/17	1,004,521	1,004,521	2,231	1,006,752	1,006,752	
Southside Bank CD	0.72%	07/20/17	1,000,000	1,000,000	1,775	1,001,775	1,001,775	
Southside Bank CD	0.78%	08/21/17	1,000,000	1,000,000	1,923	1,001,923	1,001,923	
LegacyTexas Bank CD	0.85%	09/11/17	—	—	1,001,374	1,001,374	1,001,374	
LegacyTexas Bank CD	0.90%	10/10/17	—	—	1,001,455	1,001,455	1,001,455	
LegacyTexas Bank CD	0.75%	11/10/17	1,003,647	1,003,647	1,857	1,005,504	1,005,504	
LegacyTexas Bank CD	0.93%	11/10/17	—	—	1,001,504	1,001,504	1,001,504	
LegacyTexas Bank CD	1.00%	12/20/17	1,005,024	1,005,024	2,480	1,007,504	1,007,504	
TOTAL			\$ 37,407,373	\$ 37,407,373	\$ (1,995,500)	\$ 35,413,707	\$ 35,413,707	

Allocation

March 31, 2017

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
ANB MMA	\$ 18,636,516	\$ 733,790	\$ 6,317,600	\$ 234,139	\$ 1,557,249	\$ 75,340	\$ 1,275,661	\$ 416,709
BTH Bank MMA	2,516,650	232,485	750,123		676,698	17,646	174,605	\$ 110,563
TexPool	3,206,664		2,205,792		1,000,872			
04/12/17-Independent Bank CD	1,008,757						1,008,757	
05/10/17-LegacyTexas Bank CD	1,006,264		1,006,264					
06/17/17-Independent Bank CD	1,011,065						1,011,065	
06/20/17-LegacyTexas Bank CD	1,006,752				1,006,752			
07/20/17-Southside Bank CD	1,001,775				1,001,775			
08/21/17-Southside Bank CD	1,001,923							
09/11/17-LegacyTexas Bank CD	1,001,374		1,001,374					
10/10/17-LegacyTexas Bank CD	1,001,455							
11/10/17-LegacyTexas Bank CD	1,005,504		1,005,504		1,001,455			
11/10/17-LegacyTexas Bank CD	1,001,504							
12/20/17-LegacyTexas Bank CD	1,007,504		1,007,504					
Totals	\$ 35,413,707	\$ 966,275	\$ 13,294,162	\$ 234,139	\$ 6,244,801	\$ 92,986	\$ 3,470,088	\$ 527,272

Allocation

March 31, 2017

(continued)

Book & Market Value

	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
ANB MMA	\$ 410,255	\$ 1,469,068	\$ 1,478,597	\$ 1,458,224	\$ 267,368	\$ 366,799	\$ 2,575,718
BTH Bank MMA	155,928	65,493	66,836	61,070	42,335	47,284	115,582
TexPool							
04/12/17–Independent Bank CD							
05/10/17–LegacyTexas Bank CD							
06/17/17–Independent Bank CD							
06/20/17–LegacyTexas Bank CD							
07/20/17–Southside Bank CD							
08/21/17–Southside Bank CD				1,001,923			
09/11/17–LegacyTexas Bank CD							
10/10/17–LegacyTexas Bank CD							
11/10/17–LegacyTexas Bank CD							
11/10/17–LegacyTexas Bank CD				1,001,504			
12/20/17–LegacyTexas Bank CD							
Totals	\$ 566,183	\$ 1,534,561	\$ 1,545,432	\$ 3,522,721	\$ 309,703	\$ 414,083	\$ 2,691,300

Allocation

December 31, 2016

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
ANB MMA	\$ 23,143,756	\$ 2,669,167	\$ 7,099,902	\$ 234,139	\$ 3,676,761	\$ 171,754	\$ 501,522	\$ 329,889
BTH Bank MMA	2,509,796	231,852	748,080		674,855	29,647	162,081	\$ 110,230
TexPool	1,703,092		1,703,092					
12/17/16-Independent Bank CD	1,008,028							
03/15/17-Independent Bank CD	1,007,020						1,007,020	
04/12/17-Independent Bank CD	1,007,020						1,007,020	
05/10/17-Legacy Texas Bank CD	1,004,405		1,004,405					
06/17/17-Independent Bank CD	1,011,065						1,011,065	
06/20/17-Legacy Texas Bank CD	1,004,521				1,004,521			
07/20/17-Southside Bank CD	1,000,000				1,000,000			
08/21/17-Southside Bank CD	1,000,000							
11/10/17-Legacy Texas Bank CD	1,003,647		1,003,647					
12/20/17-Legacy Texas Bank CD	1,005,024		1,005,024					
Totals	\$ 37,407,373	\$ 2,901,019	\$12,564,149	\$ 234,139	\$ 6,356,137	\$ 201,401	\$ 3,688,707	\$ 440,119

Allocation (continued)

December 31, 2016

Book & Market Value	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
ANB MMA	\$ 406,611	\$ 1,717,771	\$ 1,771,595	\$ 1,595,812	\$ 212,400	\$ 296,371	\$ 2,460,062
BTH Bank MMA	155,536	60,143	62,366	70,363	42,220	47,156	115,268
TexPool							
12/17/16-Independent Bank CD							1,008,028
03/15/17-Independent Bank CD							
04/12/17-Independent Bank CD							
05/10/17-LegacyTexas Bank CD							
06/17/17-Independent Bank CD							
06/20/17-LegacyTexas Bank CD							
07/20/17-Southside Bank CD							
08/21/17-Southside Bank CD							
11/10/17-LegacyTexas Bank CD							
12/20/17-LegacyTexas Bank CD							
Totals	\$ 562,147	\$ 1,777,914	\$ 1,833,961	\$ 2,666,175	\$ 254,620	\$ 343,527	\$ 3,583,358

Portfolio Summary
City of Sachse, TX
March 31, 2017

Safety - Investment Type

	Book Value	Percent
Investment Type		
Money Market Account*	\$ 21,151,333	59.7%
Investment Pools	3,206,664	9.1%
CD's	11,055,710	31.2%

Total* \$ 35,413,707 100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	\$ 25,368,586	72%
30 - 90 days	3,024,081	9%
91 - 180 days	3,005,072	8%
181 - 365 days	4,015,968	11%
366 - 760 days	0	0%

Total Principal Invested \$ 35,413,707 100%

	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Portfolio Yield			
Portfolio			
Debt Service	\$ 1,674	\$ 921	2.62%
General Fund	\$ 24,126	13,975	37.78%
Water and Sewer Fund	\$ 14,647	9,164	22.94%
Capital Project Fund	\$ 10,074	4,354	15.78%
Special Revenue Fund	\$ 1,352	726	2.12%
Impact Fee Fund	\$ 9,269	6,227	14.52%
Street Maintenance Fund	\$ 215	115	0.34%
Health Insurance Fund	\$ 240	129	0.38%
Sachse EDC	\$ 2,258	753	3.54%
Total Portfolios	\$ 63,854	\$ 36,364	100.00%

Portfolio Balance

	Beginning Balances	Ending Book Balances	Change
Portfolio			
Debt Service	\$ 2,901,019	\$ 966,275	\$ (1,934,744.64)
General Fund	12,564,150	13,294,162	730,012.00
Water and Sewer Fund	6,590,275	6,478,940	(111,335.19)
Capital Project Fund	3,890,108	3,563,074	(327,034.00)
Special Revenue Fund	1,002,266	1,093,455	91,189.00
Impact Fee Fund	6,278,050	6,602,715	324,665.00
Street Maintenance Fund	254,620	309,703	55,083.00
Health Insurance Fund	343,527	414,083	70,556.00
Sachse EDC	3,583,358	2,691,300	(892,057.39)
Total Portfolios	\$ 37,407,373	\$ 35,413,707	\$ (1,993,666)

Historical Interest Rates

	January	February	March
Pooled Money Market Account	2017 0.2000%	0.2000%	0.2000%
	2016 0.2000%	0.2000%	0.2000%
	2015 0.2500%	0.2500%	0.2500%
Tex Pool	2017 0.5385%	0.5591%	0.6222%
	2016 0.2635%	0.2966%	0.3273%
	2015 0.0465%	0.0441%	0.0480%

City of Sachse, TX
Investment Portfolios
January 31, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Book Value			Market Value			
							Principal Invested	Beginning of Month	Change¹	End of Month	Beginning of Month	Change	End of Month
Water Service													
GO Bond I&S Fund	Money Market	114512	01/31/2017	02/01/2017	0.2000%	1	2,669,167	2,669,167	631,851	3,301,018	2,669,167	631,851	3,301,018
GO Bond I&S Fund	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	231,852	231,852	216	232,068	231,852	216	232,068
Total							2,901,019	2,901,019	632,067	3,533,086	2,901,019	632,067	3,533,086
General Fund													
General Fund	TexPool	1111-000	03/31/2017	04/01/2017	0.5385%	1	1,703,092	1,703,092	779	1,703,871	1,703,092	779	1,703,871
General Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	7,099,902	7,099,902	224,201	7,324,103	7,099,902	224,201	7,324,103
General Fund	Money Market	BTH	03/31/2017	04/01/2017	1.1000%	1	748,080	748,080	697	748,777	748,080	697	748,777
General Fund	CD	600500001311	11/10/2016	11/10/2017	0.7500%	283	1,003,028	1,003,647	639	1,004,286	1,003,647	639	1,004,286
General Fund	CD	600500000948	05/10/2016	05/10/2017	0.7500%	99	1,000,000	1,004,405	640	1,005,045	1,004,405	640	1,005,045
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	323	1,000,000	1,005,025	853	1,005,878	1,005,025	853	1,005,878
General Fund	CD	1430	01/10/2017	09/11/2017	0.8500%	223	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
Total							13,554,102	12,564,150	1,227,809	13,791,960	12,564,150	1,227,809	13,791,960
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	234,139	234,139		234,139		0	234,139
W/S Operations	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	3,676,761	3,676,761	(796,979)	2,879,782	3,676,761	(796,979)	2,879,782
W/S Operations	Money Market	BTH	03/31/2017	04/01/2017	1.1000%	1	674,855	674,855	629	675,484	674,855	629	675,484
W/S	CD	236885	12/20/2016	07/20/2017	0.7200%	170	1,000,000	1,000,000	592	1,000,592	1,000,000	592	1,000,592
W/S	CD	1431	01/10/2017	10/10/2017	0.9000%	252	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
W/S	CD	1012	06/20/2016	08/20/2017	0.9000%	140	1,000,000	1,004,521	768	1,005,289	1,004,521	768	1,005,289
Total							7,585,755	6,590,275	205,010	6,795,285	6,590,275	205,010	6,795,285
Capital Project Funds													
Capital Project Funds	Money Market	114512	01/31/2017	02/01/2017	0.2000%	1	171,754	171,754	(12,959)	158,795	171,754	(12,959)	158,795
Capital Project Funds	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	29,647	29,647	17	29,664	29,647	17	29,664
2009 GO Bonds/Capital Projects	CD	1K 2200006623	12/10/2015	03/15/2017	0.7000%	43	1,000,000	1,007,020		1,007,020	1,007,020	0	1,007,020
2009 GO Bonds/Capital Projects	CD	1K 2200006624	12/10/2015	04/12/2017	0.7000%	71	1,000,000	1,007,020		1,007,020	1,007,020	0	1,007,020
2009 GO Bonds/Capital Projects	CD	1K 2200005583	03/17/2016	06/17/2017	0.5500%	137	1,000,000	1,011,065		1,011,065	1,011,065	0	1,011,065
2009 GO Bonds	Money Market	114512	01/31/2017	02/01/2017	0.2000%	1	501,522	501,522	(12,155)	489,367	501,522	(12,155)	489,367
2009 GO Bonds	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	162,081	162,081	162	162,243	162,081	162	162,243
Total							3,865,004	3,890,108	(24,935)	3,865,173	3,890,108	(24,935)	3,865,173
Special Revenue Funds													
Restricted Park Development Fee	Money Market	114512	01/31/2017	02/01/2017	0.2000%	1	329,889	329,889	(2)	329,887	329,889	(2)	329,887
Restricted Park Development Fee	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	110,230	110,230	111	110,341	110,230	111	110,341
Restricted General Fund	Money Market	114512	01/31/2017	02/01/2017	0.2000%	1	406,611	406,611	11,209	417,820	406,611	11,209	417,820
Restricted General Fund	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	155,536	155,536	136	155,672	155,536	136	155,672
Total							1,002,265	1,002,266	11,454	1,013,721	1,002,266	11,454	1,013,721
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	1,717,771	1,717,771	(336,056)	1,381,715	1,717,771	(336,056)	1,381,715
Restricted Water Impact Fee	Money Market	BTH	12/31/2016	01/01/2017	1.1000%	1	60,143	60,143	4,877	65,020	60,143	4,877	65,020
Restricted Sewer Impact Fee	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	1,771,595	1,771,595	(345,983)	1,425,612	1,771,595	(345,983)	1,425,612
Restricted Sewer Impact Fee	Money Market	BTH	12/31/2016	01/01/2017	1.1000%	1	62,366	62,366	4,720	67,086	62,366	4,720	67,086
Restricted Roadway Impact Fee	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	1,595,812	1,595,812	(300,659)	1,295,153	1,595,812	(300,659)	1,295,153
Restricted Roadway Impact Fee	Money Market	BTH	12/31/2016	01/01/2017	1.1000%	1	70,363	70,363	(9,416)	60,947	70,363	(9,416)	60,947
Impact Fee Fund	CD	1432	01/10/2017	11/10/2017	0.9300%	283	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
Impact Fee Fund	CD	236687	12/20/2016	08/21/2017	0.7800%	202	1,000,000	1,000,000	641	1,000,641	1,000,000	641	1,000,641
							7,278,050	6,278,050	18,124	6,296,174	6,278,050	18,124	6,296,174
Street Maintenance Fund													

Street Maintenance Fund

City of Sachse, TX
Investment Portfolios
January 31, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Book Value			Market Value		
							Principal Invested	Beginning of Month	Change ¹	End of Month	Change	End of Month
Street Maintenance Tax	Money Market	114512	01/31/2017	02/01/2017	0.2000%	1	212,400	212,400	28,393	240,793	28,393	240,793
Street Maintenance Tax	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	42,220	42,220	39	42,259	39	42,259
Total							254,620	254,620	28,432	283,052	28,432	283,052
Health Insurance Fund												
Health Insurance	Money Market	114512	01/31/2017	02/01/2017	0.2000%	1	296,371	296,371	24,295	320,666	24,295	320,666
Health Insurance	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	47,156	47,156	43	47,199	43	47,199
Total							343,527	343,527	24,338	367,865	24,338	367,865
EDC Fund												
EDC	CD	1220005585	12/17/2015	12/17/2016	0.3500%	0	1,004,508	1,008,028	(1,008,028)	0	(1,008,028)	0
EDC PMMKT	Money Market	114512	01/31/2017	02/01/2017	0.2700%	1	2,460,062	2,460,062	31,660	2,491,722	31,660	2,491,722
EDC PMMKT	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	115,268	115,268	107	115,375	107	115,375
							3,579,837	3,583,358	(976,261)	2,607,098	(976,261)	2,607,098
							40,364,180	37,407,373	1,146,038	38,553,414	1,146,038	38,553,414

Summary of Portfolios by Security Type
01/31/17

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Book Value			Market Value		
				Principal Invested	Beginning of Month	Change	End of Month	Change	End of Month
Money Market Account	64.33%	1	0.6359%	25,653,551	25,653,551	-850,846	24,802,706	-850,846	24,802,706
TexPool	4.42%	1	0.5385%	1,703,092	1,703,092	779	1,703,871	779	1,703,871
CD's	31.25%	171	0.6080%	13,007,536	10,050,730	1,996,105	12,046,835	1,996,105	12,046,835
Total	100.00%			40,364,180	37,407,373	1,146,038	38,553,414	1,146,038	38,553,414

¹Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
February 28, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Book Value			Market Value			
							Principal Invested	Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	3,301,018	3,301,018	(2,602,265)	698,753	3,301,018	(2,602,265)	698,753
GO Bond I&S Fund	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	232,068	232,068	194	232,262	232,068	194	232,262
Total							3,533,087	3,533,087	(2,602,071)	931,016	3,533,087	(2,602,071)	931,016
General Fund													
General Fund	TexPool	1111-000	03/31/2017	04/01/2017	0.5591%	1	1,703,871	1,703,871	500,756	2,204,627	1,703,871	500,756	2,204,627
General Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	7,324,103	7,324,103	(29,055)	7,295,048	7,324,103	(29,055)	7,295,048
General Fund	Money Market	BTH	03/31/2017	04/01/2017	1.1000%	1	748,777	748,777	626	749,403	748,777	626	749,403
General Fund	CD	60050001311	11/10/2016	11/10/2017	0.7500%	255	1,000,000	1,004,286	640	1,004,926	1,004,286	640	1,004,926
General Fund	CD	60050000948	05/10/2016	05/10/2017	0.7500%	71	1,003,028	1,005,045	641	1,005,686	1,005,045	641	1,005,686
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	295	1,000,000	1,005,878	854	1,006,732	1,005,878	854	1,006,732
General Fund	CD	1430	01/10/2017	09/11/2017	0.8500%	195	1,000,000	1,000,000	722	1,000,722	1,000,000	722	1,000,722
Total							13,779,779	13,791,960	475,184	14,267,144	13,791,960	475,184	14,267,144
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	234,139	234,139		234,139	234,139	0	234,139
W/S Operations	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	2,879,782	2,879,782	(1,173,503)	1,706,279	2,879,782	(1,173,503)	1,706,279
W/S Operations	Money Market	BTH	03/31/2017	04/01/2017	1.1000%	1	675,484	675,484	565	676,049	675,484	565	676,049
W/S Operations	TexPool	1111-000	03/31/2017	04/01/2017	0.5591%	1	1,000,000	0	1,000,343	1,000,343	0	1,000,343	1,000,343
W/S	CD	236685	12/20/2016	07/20/2017	0.7200%	142	1,000,000	1,000,592	552	1,001,144	1,000,592	552	1,001,144
W/S	CD	1431	01/10/2017	10/10/2017	0.9000%	224	1,000,000	1,000,000	764	1,000,764	1,000,000	764	1,000,764
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	112	1,000,000	1,005,289	768	1,006,057	1,005,289	768	1,006,057
Total							7,789,405	6,795,285	(170,511)	6,624,775	6,795,285	(170,511)	6,624,775
Capital Project Funds													
Capital Project Funds	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	158,795	158,795	(103,053)	55,742	158,795	(103,053)	55,742
Capital Project Funds	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	29,664	29,664	(12,030)	17,634	29,664	(12,030)	17,634
2009 GO Bonds/Capital Projects	CD	1k 220006623	12/10/2015	03/15/2017	0.7000%	15	1,000,000	1,007,020		1,007,020	1,007,020	0	1,007,020
2009 GO Bonds/Capital Projects	CD	1k 220006624	12/10/2015	04/12/2017	0.7000%	43	1,000,000	1,007,020		1,007,020	1,007,020	0	1,007,020
2009 GO Bonds/Capital Projects	CD	1k 220005583	03/17/2016	06/17/2017	0.5500%	109	1,000,000	1,011,065		1,011,065	1,011,065	0	1,011,065
2009 GO Bonds	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	489,367	489,367	(90,985)	398,382	489,367	(90,985)	398,382
2009 GO Bonds	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	162,243	162,243	12,191	174,433	162,243	12,191	174,433
Total							3,840,069	3,865,173	(193,877)	3,671,296	3,865,173	(193,877)	3,671,296
Special Revenue Funds													
Restricted Park Development Fee	Fun Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	329,887	329,887	86,822	416,709	329,887	86,822	416,709
Restricted Park Development Fee	Fun Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	110,341	110,341	97	110,439	110,341	97	110,439
Restricted General Fund	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	417,820	417,820	(11,186)	406,634	417,820	(11,186)	406,634
Restricted General Fund	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	155,672	155,672	125	155,797	155,672	125	155,797
Total							1,013,719	1,013,721	75,858	1,089,578	1,013,721	75,858	1,089,578
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	1,381,715	1,381,715	38,354	1,420,069	1,381,715	38,354	1,420,069
Restricted Water Impact Fee	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	65,020	65,020	55	65,075	65,020	55	65,075
Restricted Sewer Impact Fee	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	1,425,612	1,425,612	30,147	1,455,759	1,425,612	30,147	1,455,759
Restricted Sewer Impact Fee	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	67,086	67,086	56	67,142	67,086	56	67,142
Restricted Roadway Impact Fee	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	1,295,153	1,295,153	27,921	1,323,074	1,295,153	27,921	1,323,074
Restricted Roadway Impact Fee	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	60,947	60,947	50	60,997	60,947	50	60,997

City of Sachse, TX
Investment Portfolios
February 28, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Book Value			Market Value		
							Principal Invested	Beginning of Month	Change ¹	End of Month	Beginning of Month	Change
Impact Fee Fund	CD	1432	01/10/2017	11/10/2017	0.9300%	255	1,000,000	1,000,000	790	1,000,790	1,000,000	790
Impact Fee Fund	CD	236687	12/20/2016	08/21/2017	0.7800%	174	1,000,000	1,000,641	599	1,001,240	1,000,641	599
Street Maintenance Fund							6,295,533	6,296,174	97,972	6,394,145	6,296,174	97,972
Street Maintenance Tax	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	240,793	240,793	42,262	283,055	240,793	42,262
Street Maintenance Tax	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	42,259	42,259	35	42,294	42,259	35
Total							283,052	283,052	42,297	325,350	283,052	42,297
Health Insurance Fund												
Health Insurance	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	320,666	320,666	21,598	342,264	320,666	21,598
Health Insurance	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	47,199	47,199	40	47,239	47,199	40
Total							367,865	367,865	21,638	389,503	367,865	21,638
EDC Fund												
EDC PMMKT	Money Market	114512	02/28/2017	03/01/2017	0.2700%	1	2,491,722	2,491,722	66,601	2,558,323	2,491,722	66,601
-EDC PMMKT	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	115,375	115,375	97	115,472	115,375	97
							2,607,096	2,607,098	66,698	2,673,795	2,607,098	66,698
							39,509,605	38,553,414	(2,186,812)	36,366,600	38,553,414	(2,186,812)

Summary of Portfolios by Security Type
02/28/17

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Book Value			Market Value		
				Principal Invested	Beginning of Month	Change	End of Month	Beginning of Month	Change
Money Market Account	58.04%	1	0.6359%	24,802,706	24,802,706	-3,694,241	21,108,465	24,802,706	-3,694,241
TexPool	8.81%	1	0.5591%	2,703,871	1,703,871	1,501,099	3,204,970	1,703,871	1,501,099
CD's	33.14%	158	0.6426%	12,003,028	12,046,834	6,330	12,053,164	12,046,834	6,330
Total	100.00%			39,509,605	38,553,414	-2,186,812	36,366,600	38,553,414	-2,186,812

¹Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
March 31, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	698,753	698,753	35,037	733,790	698,753	35,037	733,790
GO Bond I&S Fund	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	232,262	232,262	223	232,485	232,262	223	232,485
Total							931,016	931,016	35,260	966,275	931,016	35,260	966,275
General Fund													
General Fund	TexPool	1111-000	03/31/2017	04/01/2017	0.6222%	1	2,204,627	2,204,627	1,165	2,205,792	2,204,627	1,165	2,205,792
General Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	7,295,048	7,295,048	(977,448)	6,317,600	7,295,048	(977,448)	6,317,600
General Fund	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	749,403	749,403	720	750,123	749,403	720	750,123
General Fund	CD	60050001311	11/10/2016	11/10/2017	0.7500%	224	1,003,028	1,004,926	578	1,005,504	1,004,926	578	1,005,504
General Fund	CD	60050000948	05/10/2016	05/10/2017	0.7500%	40	1,000,000	1,005,686	578	1,006,264	1,005,686	578	1,006,264
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	264	1,000,000	1,006,732	772	1,007,504	1,006,732	772	1,007,504
General Fund	CD	1430	01/10/2017	09/11/2017	0.8500%	164	1,000,000	1,000,722	652	1,001,374	1,000,722	652	1,001,374
Total							14,252,106	14,267,144	(972,983)	13,294,162	14,267,144	(972,983)	13,294,162
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	234,139	234,139		234,139	234,139	0	234,139
W/S Operations	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	1,706,279	1,706,279	(149,030)	1,557,249	1,706,279	(149,030)	1,557,249
W/S Operations	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	676,049	676,049	649	676,698	676,049	649	676,698
W/S Operations	TexPool	1111-000	03/31/2017	04/01/2017	0.6222%	1	1,000,343	1,000,343	529	1,000,872	1,000,343	529	1,000,872
W/S	CD	236685	12/20/2016	07/20/2017	0.7200%	111	1,000,000	1,001,144	631	1,001,775	1,001,144	631	1,001,775
W/S	CD	1431	01/10/2017	10/10/2017	0.9000%	193	1,000,000	1,000,764	691	1,001,455	1,000,764	691	1,001,455
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	81	1,000,000	1,006,057	695	1,006,752	1,006,057	695	1,006,752
Total							6,616,810	6,624,775	(145,835)	6,478,940	6,624,775	(145,835)	6,478,940
Capital Project Funds													
Capital Project Funds	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	55,742	55,742	19,598	75,340	55,742	19,598	75,340
Capital Project Funds	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	17,634	17,634	12	17,646	17,634	12	17,646
2009 GO Bonds/Capital Projects	CD	1k 220006623	12/10/2015	03/15/2017	0.0000%	0	1,000,000	1,007,020	(1,005,187)	1,833	1,007,020	(1,005,187)	1,833
2009 GO Bonds/Capital Projects	CD	1k 220006624	12/10/2015	04/12/2017	0.7000%	12	1,000,000	1,007,020	1,737	1,008,757	1,007,020	1,737	1,008,757
2009 GO Bonds/Capital Projects	CD	1k 220005583	03/17/2016	06/17/2017	0.5500%	78	1,000,000	1,011,065	0	1,011,065	1,011,065	0	1,011,065
2009 GO Bonds	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	398,382	398,382	875,446	1,273,828	398,382	875,446	1,273,828
2009 GO Bonds	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	174,433	174,433	171	174,605	174,433	171	174,605
Total							3,646,191	3,671,296	(108,223)	3,563,074	3,671,296	(108,223)	3,563,074
Special Revenue Funds													
Restricted Park Development Fee	Fun Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	416,709	416,709	0	416,709	416,709	0	416,709
Restricted Park Development Fee	Fun Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	110,439	110,439	125	110,563	110,439	125	110,563
Restricted General Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	406,634	406,634	3,622	410,255	406,634	3,622	410,255
Restricted General Fund	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	155,797	155,797	131	155,928	155,797	131	155,928
Total							1,089,578	1,089,578	3,878	1,093,455	1,089,578	3,878	1,093,455
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	1,420,069	1,420,069	48,999	1,469,068	1,420,069	48,999	1,469,068
Restricted Water Impact Fee	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	65,075	65,075	418	65,493	65,075	418	65,493
Restricted Sewer Impact Fee	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	1,455,759	1,455,759	22,838	1,478,597	1,455,759	22,838	1,478,597
Restricted Sewer Impact Fee	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	67,142	67,142	(306)	66,836	67,142	(306)	66,836
Restricted Roadway Impact Fee	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	1,323,074	1,323,074	135,150	1,458,224	1,323,074	135,150	1,458,224
Restricted Roadway Impact Fee	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	60,997	60,997	73	61,070	60,997	73	61,070
Impact Fee Fund	CD	1432	01/10/2017	11/10/2017	0.9300%	224	1,000,000	1,000,790	714	1,001,504	1,000,790	714	1,001,504

City of Sachse, TX
Investment Portfolios
March 31, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Book Value			Market Value			
							Principal Invested	Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Impact Fee Fund	CD	236687	12/20/2016	08/21/2017	0.7800%	143	1,000,000	1,001,240	683	1,001,923	1,001,240	683	1,001,923
							6,392,116	6,394,145	208,569	6,602,715	6,394,145	208,569	6,602,715
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	283,055	283,055	(15,687)	267,368	283,055	(15,687)	267,368
Street Maintenance Tax	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	42,294	42,294	41	42,335	42,294	41	42,335
Total							325,349	325,350	(15,646)	309,703	325,350	(15,646)	309,703
Health Insurance Fund													
Health Insurance	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	342,264	342,264	24,535	366,799	342,264	24,535	366,799
Health Insurance	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	47,239	47,239	45	47,284	47,239	45	47,284
Total							389,503	389,503	24,580	414,083	389,503	24,580	414,083
EDC Fund													
EDC PMMKT	Money Market	114512	03/31/2017	04/01/2017	0.2700%	1	2,558,323	2,558,323	17,395	2,575,718	2,558,323	17,395	2,575,718
EDC PMMKT	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	115,472	115,472	110	115,582	115,472	110	115,582
							2,673,794	2,673,795	17,505	2,691,300	2,673,795	17,505	2,691,300
							36,316,463	36,366,600	(952,895)	35,413,707	36,366,600	(952,895)	35,413,707

Summary of Portfolios by Security Type

03/31/17

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Book Value			Market Value		
				Principal Invested	Beginning of Month	Change	End of Month	Beginning of Month	End of Month
Money Market Account	59.73%	1	0.6552%	21,108,465	21,108,465	42,867	21,151,333	21,108,465	21,151,333
TexPool	9.05%	1	0.6222%	3,204,970	3,204,970	1,694	3,206,664	3,204,970	3,206,664
CD's	31.22%	128	0.7358%	12,003,028	12,053,164	-997,456	11,055,710	12,053,164	11,055,710
Total	100.00%			36,316,463	36,366,600	-952,895	35,413,707	36,366,600	35,413,707

1Change = Investment activity including earnings, deposits and withdrawals.



City of Sachse, Texas

Legislation Details (With Text)

File #: 17-3840 **Version:** 1 **Name:** Reports and Presentations.
Type: Agenda Item **Status:** Agenda Ready
File created: 6/2/2017 **In control:** Economic Development Corporation
On agenda: 6/15/2017 **Final action:**
Title: Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Title

Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

Background

Announcements are made at this time only for information purposes.

Policy Considerations

There is no action or discussion of topics presented.

Budgetary Considerations

None.

Staff Recommendations

None.



City of Sachse, Texas

Legislation Details (With Text)

File #:	17-3841	Version:	1	Name:	BR&E Committee
Type:	Agenda Item	Status:		Status:	Agenda Ready
File created:	6/2/2017	In control:		In control:	Economic Development Corporation
On agenda:	6/15/2017	Final action:		Final action:	
Title:	Consider and take action on report by the SEDC Business Retention and Expansion Committee Chair -Mike VanBuskirk.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:					

Date	Ver.	Action By	Action	Result
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Title

Consider and take action on report by the SEDC Business Retention and Expansion (BR&E) Committee Chair-Mike VanBuskirk.

Background

During the March 2017 SEDC Board Meeting, board member Lyndsey Rhode presented an agenda item to discuss how the SEDC could better serve and support small businesses in Sachse. As a result of the discussion, the board decided to initiate a Small Business Committee focused on business retention and expansion. Mike VanBuskirk volunteered to Chair the Committee and Lyndsey Rhode and Marcia Harris-Daniel volunteered to serve as well. The Committee will meet on a monthly basis and provide a report on their activity on a regular basis.

Policy Considerations

None.

Budgetary Considerations

There is a line item dedicated to Business Retention Efforts in the approved SEDC budget.

Staff Recommendations

Receive the Committee report and take action as necessary.



City of Sachse, Texas

Legislation Details (With Text)

File #: 17-3842 **Version:** 1 **Name:** New Part-time SEDC Project Manager position
Type: Agenda Item **Status:** Agenda Ready
File created: 6/2/2017 **In control:** Economic Development Corporation
On agenda: 6/15/2017 **Final action:**
Title: Discuss and consider action regarding new part-time Economic Development Project Manager position.
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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Title

Discuss and consider action regarding new part-time Economic Development Project Manager position.

Background

The Sachse Economic Development Corporation is experiencing a transition/growth period and it has become necessary to hire additional staff in order to carry out the Corporation's goals successfully.

Policy Considerations

None.

Budgetary Considerations

The salary for this position for FY '16-'17 can be absorbed in approved operating budget. The position has been added to the draft FY '17-'18 budget.

Staff Recommendations

Discuss and take action as necessary.



City of Sachse, Texas

Legislation Details (With Text)

File #:	17-3845	Version:	1	Name:	Fiscal Year 2017-2018 Draft Budget for SEDC
Type:	Agenda Item	Status:		Status:	Agenda Ready
File created:	6/2/2017	In control:		In control:	Economic Development Corporation
On agenda:	6/15/2017	Final action:		Final action:	
Title:	Discuss and consider the preliminary 2017-2018 Sachse Economic Development Corporation Annual Budget.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	draft				

Date	Ver.	Action By	Action	Result
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Title

Discuss and consider the preliminary 2017-2018 Sachse Economic Development Corporation Annual Budget.

Background

It is the intent of the SEDC Board to work harmoniously with other groups for the purpose of new business development and growth opportunities for Sachse.

Policy Considerations

None.

Budgetary Considerations

2017-2018 Annual Budget discussion.

Staff Recommendations

Review budget as Regular Agenda item.

DRAFT BUDGET			
FISCAL YEAR 2017-2018			
SACHSE ECONOMIC DEVELOPMENT CORPORATION			
		Budget	Proposed Budget
		FY 2016/17	FY 2017/18
<u>CODE</u>	<u>PERSONNEL COSTS</u>		
5000	Personnel	\$ 129,745	\$ 179,709
5007	Health Insurance	6,411	6,411
5008	Dental Insurance	127	127
5009	Life and LTD Insurance	248	248
	TOTAL PERSONNEL COSTS	\$ 136,531	\$ 186,495
	<u>SUPPLIES & MATERIALS</u>		
5103	Utilities - Communications	\$ 1,560	\$ 2,060
5105	Office Supplies	2,400	2,400
5107	Postage	500	500
5123	Business Retention Efforts	7,000	7,000
5140	Special Programming Supplies	3,500	3,500
5151	Small Tools & Equipment	700	700
5180	Dues & Subscriptions	6,000	6,000
5181	Employee Training	9,000	9,000
	TOTAL SUPPLIES & MATERIALS	\$ 30,660	\$ 31,160
	<u>MAINTENANCE & REPAIRS</u>		
5200	Vehicle Repairs & Maintenance	\$ 300	\$ 300
	TOTAL MAINTENANCE & REPAIRS	\$ 300	\$ 300
	<u>CONTRACTUAL SERVICES</u>		
5300	Professional Fees	\$ 90,000	\$ 70,000
5306	Printer Services	2,600	2,000
5338	Advertising & Legal Publications	114,500	93,545
5350	Web Page Services	7,000	7,000
	TOTAL CONTRACTUAL SERVICES	\$ 214,100	\$ 172,545
	<u>CAPITAL OUTLAY</u>		
5450	Local Business Grant Program	\$ 246,000	\$ 246,000
	TOTAL CAPITAL OUTLAY	\$ 246,000	\$ 246,000
	<u>TRANSFERS & CONTINGENCIES</u>		
5500	Operating Transfers Out - General Fund	\$ 61,218	\$ 63,500
	TOTAL TRANSFERS & CONTINGENCIES	\$ 61,218	\$ 63,500
	TOTAL EXPENDITURES	\$ 688,809	\$ 700,000



City of Sachse, Texas

Legislation Details (With Text)

File #: 17-3843 **Version:** 1 **Name:** SEDC Strategic Plan
Type: Agenda Item **Status:** Agenda Ready
File created: 6/2/2017 **In control:** Economic Development Corporation
On agenda: 6/15/2017 **Final action:**
Title: Discuss and consider action on SEDC Strategic Plan.
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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Title

Discuss and consider action on SEDC Strategic Plan.

Background

The Sachse City Council has prioritized design and execution of a comprehensive strategic plan to be one of the goals for the SEDC to accomplish this year. Staff has assessed the results of last year's activity and used that information to craft a SEDC Strategic Plan for FY 2017-2018.

Policy Considerations

An adopted strategic plan would set forth specific activities to pursue in order to accomplish the goals of the SEDC.

Budgetary Considerations

A strategic plan may guide future budgeting recommendations and decisions.

Staff Recommendations

Discuss the SEDC Strategic Plan and take action as necessary.



City of Sachse, Texas

Legislation Details (With Text)

File #: 17-3844 **Version:** 1 **Name:** Future agenda items.
Type: Agenda Item **Status:** Agenda Ready
File created: 6/2/2017 **In control:** Economic Development Corporation
On agenda: 6/15/2017 **Final action:**
Title: Discuss possible future agenda items.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Title

Discuss possible future agenda items.

Background

The Board makes suggestions on topics to be discussed at future meetings.

Policy Considerations

Only the items on the agenda can be discussed.

Budgetary Considerations

None.

Staff Recommendations

None.



City of Sachse, Texas

Legislation Details (With Text)

File #: 17-3838 **Version:** 1 **Name:** Executive Session pursuant to Texas Gov Code Section 551.087
Type: Agenda Item **Status:** Agenda Ready
File created: 6/2/2017 **In control:** Economic Development Corporation
On agenda: 6/15/2017 **Final action:**
Title: The Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse.

Consider any action as a result of Executive Session.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Title

Executive Session pursuant to Texas Government Code Section §551.087 Deliberation of Economic Development Negotiations: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse.

Consider any action as a result of executive session.

Background

Executive Session is for the purpose of discussion.

Policy Considerations

There is no action taken during Executive Session.

Budgetary Considerations

None.

Staff Recommendations

None.



City of Sachse, Texas

Legislation Details (With Text)

File #:	17-3839	Version:	1	Name:	Executive Session for purchase or sale of real Property
Type:	Agenda Item	Status:		Status:	Agenda Ready
File created:	6/2/2017	In control:		In control:	Economic Development Corporation
On agenda:	6/15/2017	Final action:		Final action:	
Title:	The Economic Development Corporation shall convene into Executive Session pursuant to the Texas Government Code, Section §551.072: Deliberation of the purchase, sale and license of real property generally located in mid-west part of the City of Sachse.				
	Consider any action as a result of Executive Session.				

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Title

The Economic Development Corporation shall convene into Executive Session pursuant to the Texas Government Code, Section §551.072: Deliberation of the purchase, sale and license of real property generally located in mid-west part of the City of Sachse.

Consider any action as a result of executive session.

Background

This agenda item is provided for the Economic Development Corporation Board to meet in executive session to deliberate the purchase, sale, and license of real property generally located in mid-west part of the City, in accordance with Texas Government Code.

Policy Considerations

None.

Budgetary Considerations

None.

Staff Recommendations

Conduct Executive Session and take any action appropriate.