



City of Sachse, Texas

Meeting Agenda

Economic Development Corporation

Thursday, June 16, 2016

6:30 PM

Council Chambers

The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Thursday, June 16, 2016, at 6:30 p.m. in the Council Chambers at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

ALL ITEMS LISTED ON THE CONSENT AGENDA WILL BE CONSIDERED BY THE BOARD AND WILL BE ENACTED BY ONE MOTION, THERE WILL BE NO SEPARATE DISCUSSION OF THESE ITEMS UNLESS A BOARD MEMBER SO REQUESTS.

2. Consent Agenda Items.

[16-3377](#) Approve the minutes of the Sachse Economic Development Corporation regular meeting of May 19, 2016.

[16-3383](#) Accept the Quarterly Investment Reports for the quarters ending December 31, 2015 and March 31, 2016.

Attachments: [1st Quarter 2016 Investment Report.pdf](#)

[2nd Quarter 2016 Investment Report.pdf](#)

[16-3384](#) Receive the Monthly Revenue and Expenditure Report for the period ending April 30, 2016 and the preliminary summary Budget Report for May 2016.

Attachments: [SEDC 4-30-16.pdf](#)

[EDC Summary Budget May 2016.pdf](#)

[16-3372](#) Approve the preliminary 2016-2017 Sachse Economic Development Corporation Annual Budget.

Attachments: [Draft Budget 2016-17](#)

3. Regular Agenda Items.

[16-3376](#) Conduct Public Hearing regarding a funding request for a project for the City of Sachse for Red, White and Blue Blast festivities at Heritage Park for an amount up to and not to exceed \$12,600.00

Executive Summary

The Sachse Economic Development Corporation will take input from the public on approval of the grant for the City of Sachse.

[16-3374](#) Consider and take action on reports and presentations by the Sachse

Economic Development Corporation President, Board Members, CEO and Staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, and business retention and marketing projects.

[16-3373](#)

Future agenda items.

-Entrepreneur and Franchise Workshop-Planning in Progress 6/16.

4. Executive Session.

[16-3375](#)

Executive Session pursuant to Texas Government Code Section 551.087 Deliberation of Economic Development Netotiations:

A. Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse.

Consider any action as a result of Executive Session.

5. Adjournment.

The SEDC Board reserves the right to convene into Executive Session pursuant to the Texas Government Code, Chapter 551.071(2) for the purpose of seeking confidential legal advice from SEDC's general counsel regarding posted items on the meeting agenda.

Posted: June 10, 2016; 5:00 p.m.

Michelle Lewis Sirianni, City Secretary

If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Michelle Lewis Sirianni, City Secretary, at (972) 495-1212, 48 business hours prior to the scheduled meeting date.



City of Sachse, Texas

Legislation Details (With Text)

File #: 16-3377 **Version:** 1 **Name:** Minutes May 19,2016
Type: Agenda Item **Status:** Agenda Ready
File created: 6/9/2016 **In control:** Economic Development Corporation
On agenda: 6/16/2016 **Final action:**
Title: Approve the minutes of the Sachse Economic Development Corporation regular meeting of May 19, 2016.
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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Title

Approve the minutes of the Sachse Economic Development Corporation regular meeting of May 19, 2016.

Background

Minutes of meetings are prepared in writing and distributed for approval.

Policy Considerations

Robert's Rules of Order.

Budgetary Considerations

None.

Staff Recommendations

Staff recommends review, comments or edits for the approval of the minutes of the Sachse Economic Development Corporation regular meeting of May 19, 2016, as a consent agenda item.



City of Sachse, Texas

Legislation Details (With Text)

File #:	16-3383	Version:	1	Name:	SEDC review of 1st and 2nd Quarter Investment Reports 2016
Type:	Agenda Item	Status:			Agenda Ready
File created:	6/10/2016	In control:			City Council
On agenda:	6/16/2016	Final action:			
Title:	Accept the Quarterly Investment Reports for the quarters ending December 31, 2015 and March 31, 2016.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1st Quarter 2016 Investment Report.pdf 2nd Quarter 2016 Investment Report.pdf				

Date	Ver.	Action By	Action	Result
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Title

Quarterly Investment Reports

Background

The Finance Department releases a report quarterly on the City's finances. The attached reports represent the investment portion of the quarterly finance reports.

The Investment Report provides investment activity details for the Money Market, Investment Pool, and Certificate of Deposit accounts. It is the strategy of the City to maintain a high percentage of idle funds invested in safe, secure and liquid investment securities and pooled investment types in accordance with the Public Funds Investment Act (PFIA) and City policy.

Cash on hand at 3/31/2016 was \$33,565,945 in all funds; the amount allocated to SEDC was \$2,227,235. The average interest/yield on all investments was .32%, and investment earnings totaled \$21,383, with \$2,189 allocated to SEDC.

Policy Considerations

The PFIA requires that the Investment Officers prepare and submit quarterly a written report of investment transactions for all funds covered by the Investment Policy.

Budgetary Considerations

None.

Staff Recommendations

Accept the Quarterly Investment Reports for the quarters ending December 31, 2015 and March 31, 2016.

Memo

To: **Gina Nash, City Manager**
 From: **Berna Fitzpatrick, Finance Manager**
 CC: **Mayor and City Council**
 Date: **January 20, 2016**
 Re: **Investment Report for period ending December 31, 2015**

Attached is the Quarterly Investment Report for the quarter ending December 31 of the fiscal year 2015-2016. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio¹ consisted of the following investments:

Portfolio at Quarter Close:	Rate at 12/31/2015	% Total	Total Investment
Money Market Account –ANB	.20%	62.35%	21,121,023
Money Market Account(EDC)-ANB	.14%	4.49%	1,522,251
Investment Pool – Tex Pool	.1863%	.59%	200,199
CD—Comerica Bank	.67%	2.98%	1,010,120
CD—Independent Bank	.55%	2.97%	1,005,511
CD---Independent Bank	.35%	2.97%	1,004,508
CD---Independent Bank	.60%	2.97%	1,006,014
CD---Independent Bank	.55%	2.96%	1,001,933
CD---Independent Bank	.50%	2.96%	1,002,522
CD---Independent Bank	.50%	2.95%	1,000,000
CD---Independent Bank	.50%	2.95%	1,000,000
CD---Independent Bank	.60%	2.95%	1,000,000
CD---Independent Bank	.70%	2.95%	1,000,000
CD---Independent Bank	.70%	2.95%	1,000,000
Total Invested City Funds:		100.0%	\$33,874,081

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit with American National Bank, Independent Bank, Comerica Bank, and Investment Pools are fully secured and safeguarded. **Total investment interest earned for the quarter ending December 31 was \$14,146.**

Citywide cash and investments for the period ending December 31 was \$33,874,081. Of this amount, \$4,439,470 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

67% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .32%. The Texpool Prime Fund interest rate was .2776% and the Texpool interest rate was .1863% at December 31, 2015. The rolling three month Treasury yield was .13% with the rolling six month Treasury yield at .25%.

¹ Includes the Sachse Economic Development Corporation



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2015

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Berna Stutzpatrick-Walker

Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	Ave. Yield	December 31, 2015		September 30, 2015	
		Book Value	Market Value	Book Value	Market Value
Bank/Pool	0.20%	\$ 22,843,473	\$ 22,843,473	\$ 21,190,360	\$ 21,190,360
CDs/Securities	0.57%	11,030,608	11,030,608	6,022,691	6,022,691
Totals		\$ 33,874,081	\$ 33,874,081	\$ 27,213,051	\$ 27,213,051

Current Quarter Average Yield (1)

Total Portfolio 0.32%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 0.32%

Rolling Three Mo. Treas. Yield 0.13%
Rolling Six Mo. Treas. Yield 0.25%

Rolling Three Mo. Treas. Yield 0.13%
Rolling Six Mo. Treas. Yield 0.25%
Average Quarterly TexPool Yield 0.19%

	City	EDC
Interest Earnings QTR	\$ 11,210	\$ 2,936
Interest Earnings YTD	\$ 11,210	\$ 2,936

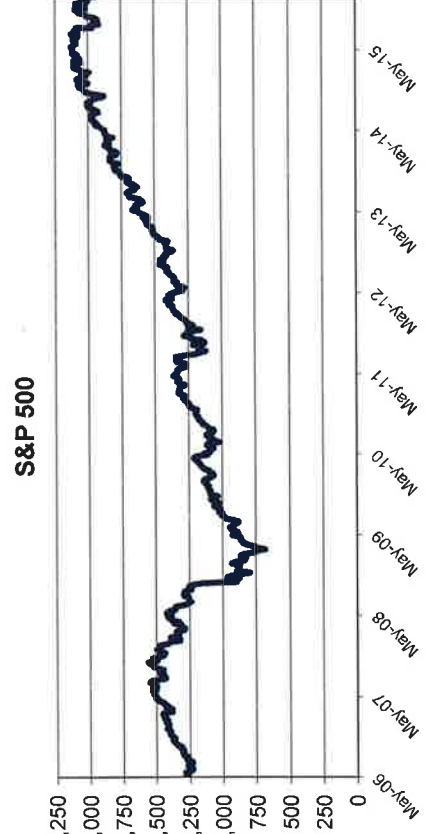
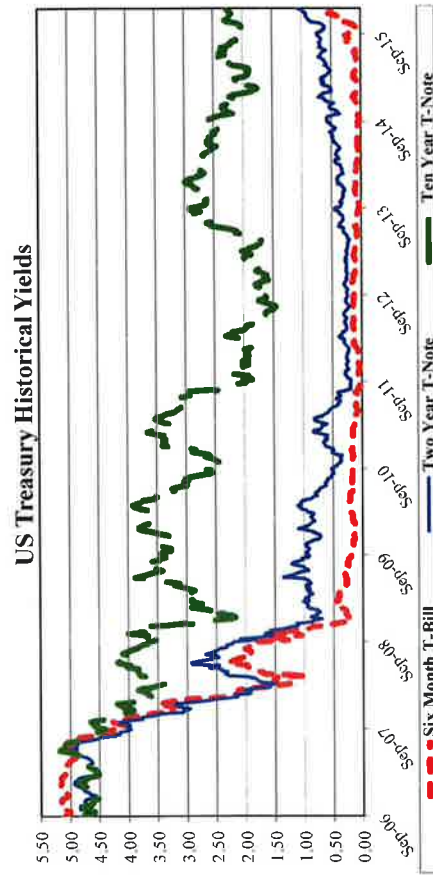
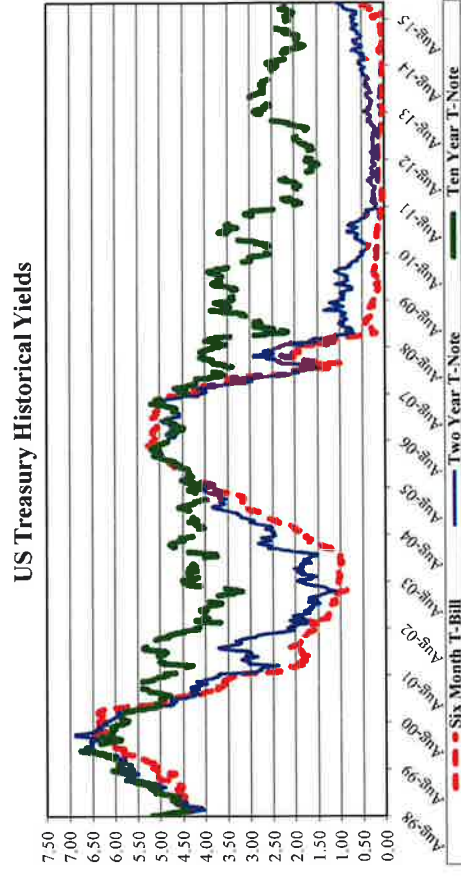
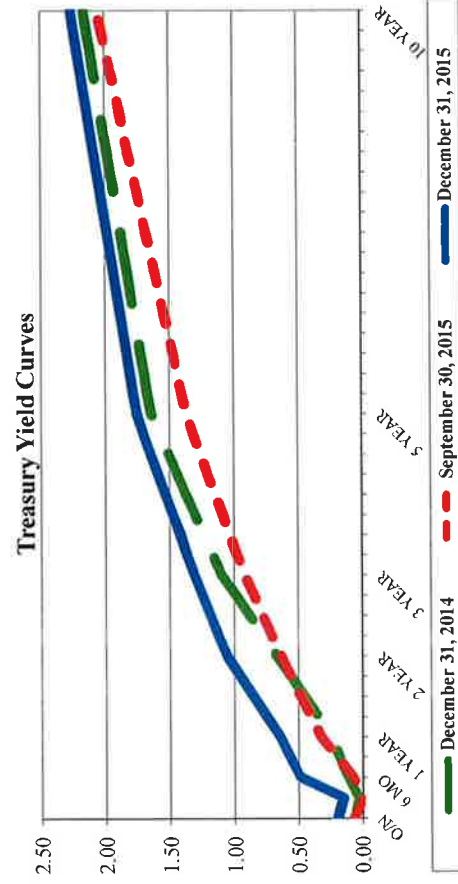
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

12/31/2015

The Federal Open Market Committee (FOMC) raised the Fed Funds target range to 0.25% - 0.50% (actual Fed Funds traded +/-30 bps). The market reacted with higher short to medium term yields. Ten year and longer yields did not increase beyond the current trading range. The December new payroll numbers jumped +292k, with additional positive Oct/Nov adjustments. The Chinese economy and stock market turmoil grabbed international attention. US stock markets dropped in sympathy, but tried to stabilize. Broader international social and economic concerns continue, with the European Central Bank continuing its easing program. Treasury and Agency security yields are attractive for cash-flow based laddering. Although Bank CDs and municipal bonds may still offer the best interest earnings opportunity, if available.



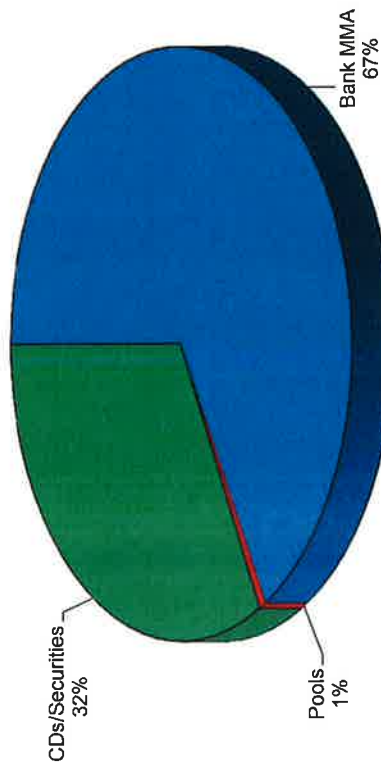
Detail of Investment Holdings
December 31, 2015

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face/ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Bank MMA		0.20%	01/01/16	12/31/15	\$ 22,643,274	\$ 22,643,274	1.00	\$ 22,643,274	1	0.20%
TexPool	AAA-m	0.19%	01/01/16	12/31/15	200,199	200,199	1.00	200,199	1	0.19%
Independent Bank CD		0.55%	03/31/16	12/18/14	1,005,511	1,005,511	100.00	1,005,511	91	0.55%
Independent Bank CD		0.55%	05/14/16	11/16/15	1,001,933	1,001,933	100.00	1,001,933	135	0.55%
Independent Bank CD		0.50%	05/20/16	05/20/15	1,002,522	1,002,522	100.00	1,002,522	141	0.50%
Comerica Bank CD		0.67%	06/30/16	06/30/14	1,010,120	1,010,120	100.00	1,010,120	182	0.67%
Independent Bank CD		0.60%	06/30/16	12/18/14	1,006,014	1,006,014	100.00	1,006,014	182	0.60%
Independent Bank CD		0.50%	07/12/16	12/10/15	1,000,000	1,000,000	100.00	1,000,000	194	0.50%
Independent Bank CD		0.50%	08/10/16	12/10/15	1,000,000	1,000,000	100.00	1,000,000	223	0.50%
Independent Bank CD		0.60%	10/12/16	12/10/15	1,000,000	1,000,000	100.00	1,000,000	286	0.60%
Independent Bank CD		0.35%	12/17/16	12/31/15	1,004,508	1,004,508	100.00	1,004,508	352	0.35%
Independent Bank CD		0.70%	03/15/17	12/10/15	1,000,000	1,000,000	100.00	1,000,000	440	0.70%
Independent Bank CD		0.70%	04/12/17	12/10/15	1,000,000	1,000,000	100.00	1,000,000	468	0.70%
					\$ 33,874,081	\$ 33,874,081				
								\$ 33,874,081	80	0.32%
										(1) (2)

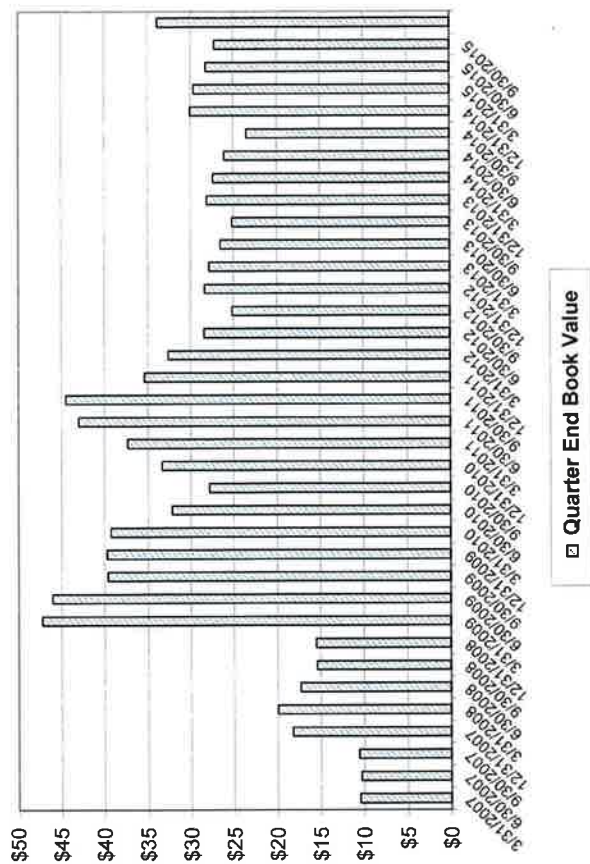
(1) **Weighted average life** - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

Portfolio Composition



Total Portfolio (Millions)



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	September 30, 2015			December 31, 2015		
			Original Face/Par Value	Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	Original Face/Par Value	Book Value
Bank MMA	0.20%	01/01/16	\$ 20,990,227	\$ 20,990,227	\$ 1,653,047	\$ -	\$ 22,643,274	\$ 22,643,274
TexPool	0.19%	01/01/16	200,133	200,133	66		200,199	200,199
Independent CD	0.30%	11/16/15	1,000,987	1,000,987		(1,000,987)	-	-
Independent CD	0.45%	12/17/15	1,003,382	1,003,382		(1,003,382)	-	-
Independent Bank CD	0.55%	03/31/16	1,004,134	1,004,134	1,377		1,005,511	1,005,511
Independent Bank CD	0.55%	05/14/16	-	-	1,001,933		1,001,933	1,001,933
Independent Bank CD	0.50%	05/20/16	1,001,260	1,001,260	1,262		1,002,522	1,002,522
Comerica Bank CD	0.67%	06/30/16	1,008,417	1,008,417	1,703		1,010,120	1,010,120
Independent Bank CD	0.60%	06/30/16	1,004,511	1,004,511	1,503		1,006,014	1,006,014
Independent Bank CD	0.50%	07/12/16	-	-	1,000,000		1,000,000	1,000,000
Independent Bank CD	0.50%	08/10/16	-	-	1,000,000		1,000,000	1,000,000
Independent Bank CD	0.60%	10/12/16	-	-	1,000,000		1,000,000	1,000,000
Independent Bank CD	0.35%	12/17/16	-	-	1,004,508		1,004,508	1,004,508
Independent Bank CD	0.70%	03/15/17	-	-	1,000,000		1,000,000	1,000,000
Independent Bank CD	0.70%	04/12/17	-	-	1,000,000		1,000,000	1,000,000
TOTAL			\$ 27,213,051	\$ 27,213,051	\$ 8,665,399	\$ (2,004,369)	\$ 33,874,081	\$ 33,874,081

Market Value Comparison

Description	Coupon/ Discount	September 30, 2015				December 31, 2015			
		Original Face/Par Value	Market Price	Market Value	Qtr to Qtr Change	Original Face/Par Value	Market Price	Market Value	
Bank MMA	0.20%	\$ 20,990,227	1.00	\$ 20,990,227	\$ 1,653,047	\$ 22,643,274	1.00	\$ 22,643,274	
TexPool	0.19%	200,133	1.00	200,133	66	200,199	1.00	200,199	
Independent CD	0.30%	1,000,987	100.00	1,000,987	(1,000,987)	-	-	-	
Independent CD	0.45%	1,003,382	100.00	1,003,382	(1,003,382)	-	-	-	
Independent Bank CD	0.55%	1,004,134	100.00	1,004,134	1,377	1,005,511	100.00	1,005,511	
Independent Bank CD	0.55%	-	-	-	1,001,933	1,001,933	100.00	1,001,933	
Independent Bank CD	0.50%	1,001,260	100.00	1,001,260	1,262	1,002,522	100.00	1,002,522	
Comerica Bank CD	0.67%	1,008,417	100.00	1,008,417	1,703	1,010,120	100.00	1,010,120	
Independent Bank CD	0.60%	1,004,511	100.00	1,004,511	1,503	1,006,014	100.00	1,006,014	
Independent Bank CD	0.50%	-	-	-	1,000,000	1,000,000	100.00	1,000,000	
Independent Bank CD	0.50%	-	-	-	1,000,000	1,000,000	100.00	1,000,000	
Independent Bank CD	0.60%	-	-	-	1,000,000	1,000,000	100.00	1,000,000	
Independent Bank CD	0.35%	-	-	-	1,004,508	1,004,508	100.00	1,004,508	
Independent Bank CD	0.70%	-	-	-	1,000,000	1,000,000	100.00	1,000,000	
Independent Bank CD	0.70%	-	-	-	1,000,000	1,000,000	100.00	1,000,000	
TOTAL		\$ 27,213,051		\$ 27,213,051	\$ 6,661,030	\$ 33,874,081		\$ 33,874,081	

Allocation

December 31, 2015

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
Bank MMA	22,643,274	\$ 2,451,763	\$ 6,488,967	\$ 220,874	\$ 2,699,052	\$ 255,282	\$ 1,169,414	\$ 382,578
Texpool	200,199		200,199					
03/31/16—Independent Bank CD	1,005,511						1,005,511	
05/14/16—Independent Bank CD	1,001,933		1,001,933					
05/20/16—Independent Bank CD	1,002,522		1,002,522					
06/30/16—Comerica Bank CD	1,010,120						1,010,120	
06/30/16—Independent Bank CD	1,006,014		1,006,014					
07/12/16—Independent Bank CD	1,000,000		1,000,000					
08/10/16—Independent Bank CD	1,000,000				1,000,000			
10/12/16—Independent Bank CD	1,000,000							
12/17/16—Independent Bank CD	1,004,508							
03/15/17—Independent Bank CD	1,000,000						1,000,000	
04/12/17—Independent Bank CD	1,000,000						1,000,000	
Totals	\$ 33,874,081	\$ 2,451,763	\$10,699,635	\$ 220,874	\$ 3,699,052	\$ 255,282	\$ 5,185,046	\$ 382,578

Allocation
(continued)

December 31, 2015

Book & Market Value	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
Bank MMA	\$ 545,144	\$ 1,349,986	\$ 1,535,663	\$ 1,735,987	\$ 105,802	\$ 267,799	\$ 3,434,962
Texpool							
03/31/16–Independent Bank CD							
05/14/16–Independent Bank CD							
05/20/16–Independent Bank CD							
06/30/16–Comerica Bank CD							
06/30/16–Independent Bank CD							
07/12/16–Independent Bank CD							
08/10/16–Independent Bank CD				1,000,000			
10/12/16–Independent Bank CD							
12/17/16–Independent Bank CD							1,004,508
03/15/17–Independent Bank CD							
04/12/17–Independent Bank CD							
Totals	\$ 545,144	\$ 1,349,986	\$ 1,535,663	\$ 2,735,987	\$ 105,802	\$ 267,799	\$ 4,439,470

Allocation

September 30, 2015

Book & Market Value

	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
Bank MMA	20,990,227	\$ 336,182	\$ 3,633,547	\$ 220,874	\$ 2,767,045	\$ 464,460	\$ 3,516,131	\$ 382,610
Texpool	200,133		200,133					
11/15/15-Independent Bank CD	1,000,987		1,000,987					
12/31/15-Independent Bank CD	1,003,382							
03/31/16-Independent Bank CD	1,004,134						1,004,134	
05/20/16-Independent Bank CD	1,001,260		1,001,260					
06/30/16-Comerica Bank CD	1,008,417						1,008,417	
06/30/16-Independent Bank CD	1,004,511		1,004,511					
Totals	\$ 27,213,051	\$ 336,182	\$ 6,840,438	\$ 220,874	\$ 2,767,045	\$ 464,460	\$ 5,528,682	\$ 382,610

Allocation
(continued)

September 30, 2015

Book & Market Value

	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
Bank MMA	\$ 552,016	\$ 1,482,708	\$ 1,769,728	\$ 2,223,271	\$ 28,200	\$ 201,828	\$ 3,411,627
Texpool							
11/15/15–Independent Bank CD							
12/31/15–Independent Bank CD							1,003,382
03/31/16–Independent Bank CD							
05/20/16–Independent Bank CD							
06/30/16–Comerica Bank CD							
06/30/16–Independent Bank CD							
Totals	\$ 552,016	\$ 1,482,708	\$ 1,769,728	\$ 2,223,271	\$ 28,200	\$ 201,828	\$ 4,415,009

Portfolio Summary
City of Sachse, TX
December 31, 2015

Safety - Investment Type

	Book Value	Percent
<i>Investment Type</i>		
Money Market Account*	\$ 22,643,274	66.8%
Investment Pools	200,199	0.6%
CD's	11,030,607	32.6%

Total* \$ 33,874,081 100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	\$ 22,643,473	67%
30 - 90 days	0	0%
91 - 180 days	3,009,966	9%
180 - 365 days	6,020,641	18%
366 - 760 days	2,000,000	6%
Total Principal Invested	\$ 33,874,081	100%

	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
<i>Portfolio Yield</i>			
Portfolio			
Debt Service	\$ 95	\$ 95	0.67%
General Fund	\$ 3,777	3,777	26.70%
Water and Sewer Fund	\$ 14	14	0.10%
Capital Project Fund	\$ 5,172	5,172	36.56%
Special Revenue Fund	\$ 0	0	0.00%
Impact Fee Fund	\$ 2,150	2,150	15.20%
Street Maintenance Fund	\$ -	0	0.00%
Health Insurance Fund	\$ -	0	0.00%
Sachse EDC	\$ 2,936	2,936	20.76%
Total Portfolios	\$ 14,146	\$ 14,146	100.00%

	Beginning Balances	Ending Book Balances	Change
<i>Portfolio Balance</i>			
Portfolio			
Debt Service	\$ 336,182	\$ 2,451,763	\$ 2,115,581.09
General Fund	6,840,438	10,699,635	3,859,196.71
Water and Sewer Fund	2,987,919	3,919,926	932,007.48
Capital Project Fund	5,993,142	5,440,328	(552,813.64)
Special Revenue Fund	934,626	927,722	(6,904.02)
Impact Fee Fund	5,475,707	5,621,636	145,928.68
Street Maintenance Fund	28,200	105,802	77,602.01
Health Insurance Fund	201,828	267,799	65,971.34
Sachse EDC	4,415,009	4,439,470	24,461.32
Total Portfolios	\$ 27,213,051	\$ 33,874,081	\$ 6,661,031

Historical Interest Rates

	October	November	December
<i>Pooled Money Market Account</i>			
2015	0.2000%	0.2000%	0.2000%
2014	0.2500%	0.2500%	0.2500%
2013	0.2500%	0.2500%	0.2500%
<i>Tex Pool</i>			
2015	0.0966%	0.1105%	0.1863%
2014	0.0268%	0.0286%	0.0418%
2013	0.0498%	0.0446%	0.0372%

City of Sachse, TX
Investment Portfolios
October 31, 2015

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value		
								Beginning of Month	Change ¹ End of Month	Beginning of Month	Change End of Month	
Debt Service												
GO Bond I&S Fund	Money Market	114512	10/31/2015	11/01/2015	0.2000%	1	336,182	336,182	53,666	389,848	53,666	389,848
Total							336,182	336,182	53,666	389,848	53,666	389,848
General Fund												
General Fund	TexPool	11111-000	10/31/2015	11/01/2015	0.0966%	1	200,133	200,133	16	200,149	16	200,149
General Fund	Money Market	114512	10/31/2015	11/01/2015	0.2000%	1	3,633,547	3,633,547	(747,486)	2,886,061	(747,486)	2,886,061
General Fund	CD	220005584	12/18/2014	06/30/2016	0.6000%	243	1,000,000	1,004,511	0	1,004,511	0	1,004,511
General Fund	CD	220006096	05/20/2015	11/16/2015	0.3000%	16	1,000,000	1,000,987	246	1,001,233	246	1,001,233
General Fund	CD	220006097	05/20/2015	05/20/2016	0.5000%	202	1,000,000	1,001,260	0	1,001,260	0	1,001,260
Total							6,833,680	6,840,438	(747,223)	6,093,214	(747,223)	6,093,214
Water and Sewer Fund												
W/S Restricted Fund	Money Market	114512	10/31/2015	11/01/2015	0.2000%	1	220,874	220,874	0	220,874	0	220,874
W/S Operations	Money Market	114512	10/31/2015	11/01/2015	0.2000%	1	2,767,045	2,767,045	411,752	3,178,797	411,752	3,178,797
Total							2,987,919	2,987,919	411,752	3,399,671	411,752	3,399,671
Capital Project Funds												
Capital Project Funds	Money Market	114512	10/31/2015	11/01/2015	0.2000%	1	464,460	464,460	(154,779)	309,681	(154,779)	309,681
2009 GO Bonds	CD	nk 220005583	12/18/2014	03/31/2016	0.5500%	152	1,000,000	1,004,134	0	1,004,134	0	1,004,134
2009 GO Bonds	CD	951-11429176	06/30/2014	06/30/2016	0.6700%	243	1,000,000	1,008,417	0	1,008,417	0	1,008,417
2009 GO Bonds	Money Market	114512	10/31/2015	11/01/2015	0.2000%	1	3,516,131	3,516,131	(270,765)	3,245,366	(270,765)	3,245,366
Total							5,980,591	5,993,142	(425,544)	5,567,598	(425,544)	5,567,598
Special Revenue Funds												
Restricted Park Development Fee Fun	Money Market	114512	10/31/2015	11/01/2015	0.2000%	1	382,610	382,610	5	382,615	5	382,615
Restricted General Fund	Money Market	114512	10/31/2015	11/01/2015	0.2000%	1	552,016	552,016	(13,897)	538,119	(13,897)	538,119
Total							934,626	934,626	(13,892)	920,734	(13,892)	920,734
Impact Fee Fund												
Restricted Water Impact Fee	Money Market	114512	10/31/2015	11/01/2015	0.2000%	1	1,482,708	1,482,708	66,370	1,549,078	66,370	1,549,078
Restricted Sewer Impact Fee	Money Market	114512	10/31/2015	11/01/2015	0.2000%	1	1,769,728	1,769,728	48,987	1,818,715	48,987	1,818,715
Restricted Roadway Impact Fee	Money Market	114512	10/31/2015	11/01/2015	0.2000%	1	2,223,271	2,223,271	(176,996)	2,046,275	(176,996)	2,046,275
							5,475,707	5,475,707	(61,640)	5,414,068	(61,640)	5,414,068
Street Maintenance Fund												
Street Maintenance Tax	Money Market	114512	10/31/2015	11/01/2015	0.2000%	1	28,200	28,200	22,365	50,565	22,365	50,565
Total							28,200	28,200	22,365	50,565	22,365	50,565
Health Insurance Fund												
Health Insurance	Money Market	114512	10/31/2015	11/01/2015	0.2000%	1	201,828	201,828	18,841	220,669	18,841	220,669
Total							201,828	201,828	18,841	220,669	18,841	220,669
EDC Fund												
EDC	CD	nk 220005585	12/18/2014	12/31/2015	0.4500%	61	1,000,000	1,003,382	0	1,003,382	0	1,003,382
EDC PMMKT	Money Market	114512	10/31/2015	11/01/2015	0.1400%	1	3,411,627	3,411,627	(39,683)	3,371,944	(39,683)	3,371,944
							4,411,627	4,415,009	(39,683)	4,375,326	(39,683)	4,375,326
							27,190,360	27,213,051	(781,357)	26,431,694	(781,357)	26,431,694

City of Sachse, TX
Investment Portfolios
October 31, 2015

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value	
								Beginning of Month	End of Month	Beginning of Month	End of Month
								Change ¹		Change	
Summary of Portfolios by Security Type											
10/31/15											
Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value		Principal Invested	Market Value		Beginning of Month	End of Month
					Beginning of Month	Change		Beginning of Month	Change		
Money Market Account	76.46%	1	0.1957%	20,990,227	20,990,227	-781,620	20,990,227	20,990,227	-781,620	20,208,607	20,208,607
TexPool	0.76%	1	0.2000%	200,133	200,133	16	200,149	200,133	16	200,149	200,149
CD's	22.79%	153	0.5117%	6,000,000	6,022,691	246	6,022,937	6,022,691	246	6,022,937	6,022,937
Total	100.00%			27,190,360	27,213,051	-781,357	26,431,694	27,213,051	-781,357	26,431,694	26,431,694

¹Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
November 30, 2015

Source	Description	CUSIP/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
GO Bond ISS Fund	Money Market	114512	11/30/2015	12/01/2015	0.2000%	1	389,848	389,848	102,089	491,937	389,848	102,089	491,937
Total							389,848	389,848	102,089	491,937	389,848	102,089	491,937
General Fund													
General Fund	TexPool	1111-000	11/30/2015	12/01/2015	0.1105%	1	200,149	200,149	19	200,168	200,149	19	200,168
General Fund	Money Market	114512	11/30/2015	12/01/2015	0.2000%	1	2,886,061	2,886,061	(307,525)	2,578,536	2,886,061	(307,525)	2,578,536
General Fund	CD	220005584	12/18/2014	06/30/2016	0.6000%	213	1,000,000	1,004,511	0	1,004,511	1,004,511	0	1,004,511
General Fund	CD	220008096	11/16/2015	05/14/2016	0.5500%	166	1,000,000	1,001,233	247	1,001,480	1,001,233	247	1,001,480
General Fund	CD	220008097	05/20/2015	05/20/2016	0.5000%	172	1,000,000	1,001,260	1,262	1,002,522	1,001,260	1,262	1,002,522
Total							6,086,210	6,093,215	(305,997)	5,787,217	6,093,215	(305,997)	5,787,217
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	11/30/2015	12/01/2015	0.2000%	1	220,874	220,874	0	220,874	220,874	0	220,874
W/S Operations	Money Market	114512	11/30/2015	12/01/2015	0.2000%	1	3,178,797	3,178,797	656,802	3,835,599	3,178,797	656,802	3,835,599
Total							3,399,671	3,399,671	656,802	4,056,473	3,399,671	656,802	4,056,473
Capital Project Funds													
Capital Project Funds	Money Market	114512	11/30/2015	12/01/2015	0.2000%	1	309,681	309,681	(53,873)	255,808	309,681	(53,873)	255,808
2009 GO Bonds	CD	nk 220005583	12/18/2014	03/31/2016	0.5500%	122	1,000,000	1,004,134	0	1,004,134	1,004,134	0	1,004,134
2009 GO Bonds	CD	951-11429176	06/30/2014	06/30/2016	0.6700%	213	1,000,000	1,008,417	0	1,008,417	1,008,417	0	1,008,417
2009 GO Bonds	Money Market	114512	11/30/2015	12/01/2015	0.2000%	1	3,245,366	3,245,366	(73,435)	3,171,931	3,245,366	(73,435)	3,171,931
Total							5,555,048	5,567,598	(127,308)	5,440,290	5,567,598	(127,308)	5,440,290
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	11/30/2015	12/01/2015	0.2000%	1	382,615	382,615	(42)	382,573	382,615	(42)	382,573
Restricted General Fund	Money Market	114512	11/30/2015	12/01/2015	0.2000%	1	538,119	538,119	7,694	545,813	538,119	7,694	545,813
Total							920,734	920,734	7,652	928,386	920,734	7,652	928,386
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	11/30/2015	12/01/2015	0.2000%	1	1,549,078	1,549,078	48,606	1,597,684	1,549,078	48,606	1,597,684
Restricted Sewer Impact Fee	Money Market	114512	11/30/2015	12/01/2015	0.2000%	1	1,818,715	1,818,715	35,742	1,854,457	1,818,715	35,742	1,854,457
Restricted Roadway Impact Fee	Money Market	114512	11/30/2015	12/01/2015	0.2000%	1	2,046,275	2,046,275	47,396	2,093,671	2,046,275	47,396	2,093,671
Total							5,414,067	5,414,067	131,744	5,545,812	5,414,067	131,744	5,545,812
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	11/30/2015	12/01/2015	0.2000%	1	50,565	50,565	31,974	82,539	50,565	31,974	82,539
Total							50,565	50,565	31,974	82,539	50,565	31,974	82,539
Health Insurance Fund													
Health Insurance	Money Market	114512	11/30/2015	12/01/2015	0.2000%	1	220,669	220,669	22,527	243,196	220,669	22,527	243,196
Total							220,669	220,669	22,527	243,196	220,669	22,527	243,196
EDC Fund													
EDC	CD	nk 220005585	12/18/2014	12/31/2015	0.4500%	31	1,000,000	1,003,382	0	1,003,382	1,003,382	0	1,003,382
EDC PMMKT	Money Market	114512	11/30/2015	12/01/2015	0.1400%	1	3,371,944	3,371,944	34,651	3,406,595	3,371,944	34,651	3,406,595
Total							4,371,944	4,375,326	34,651	4,409,977	4,375,326	34,651	4,409,977

City of Sachse, TX
Investment Portfolios
November 30, 2015

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
							26,408,757	26,431,694	554,133	26,985,827	26,431,694	554,133	26,985,827

Summary of Portfolios by Security Type
11/30/15

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Book Value			Market Value		
				Principal Invested	Beginning of Month	Change	Beginning of Month	Change	End of Month
Money Market Account	76.93%	1	0.1957%	20,208,607	20,208,607	552,605	20,208,607	552,605	20,761,213
TexPool	0.74%	1	0.2000%	200,149	200,149	19	200,168	19	200,168
CD's	22.32%	153	0.5533%	6,000,000	6,022,937	1,510	6,024,446	1,510	6,024,446
Total	100.00%			26,408,756	26,431,694	554,133	26,985,827	554,133	26,985,827

¹Change = Investment activity including earnings, deposits and withdrawals.

Debt Service

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	BOOK VALUE					
								Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund Total	Money Market	114512	12/31/2015	01/01/2016	0.2000%	1	491,937	491,937	1,959,826	2,451,763	491,937	1,959,826	2,451,763
							491,937	491,937	1,959,826	2,451,763	491,937	1,959,826	2,451,763
General Fund													
General Fund	TexPool	1111-000	12/31/2015	01/01/2016	0.1863%	1	200,168	200,168	31	200,199	200,168	31	200,199
General Fund	Money Market	114512	12/31/2015	01/01/2016	0.2000%	1	2,578,536	2,578,536	3,910,431	6,488,967	2,578,536	3,910,431	6,488,967
General Fund	CD	nd 2200005584	12/18/2014	06/30/2016	0.6000%	182	1,004,511	1,004,511	1,503	1,006,014	1,004,511	1,503	1,006,014
General Fund	CD	2200006096	05/20/2015	05/14/2016	0.5500%	135	1,000,000	1,001,480	453	1,001,933	1,001,480	453	1,001,933
General Fund	CD	2200006821	12/10/2015	07/12/2016	0.5000%	194	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
General Fund	CD	2200006097	05/20/2015	05/20/2016	0.5000%	141	1,000,000	1,002,522	0	1,002,522	1,002,522	0	1,002,522
Total							6,783,214	5,787,217	4,912,418	10,699,635	5,787,217	4,912,418	10,699,635
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	12/31/2015	01/01/2016	0.2000%	1	220,874	220,874	0	220,874	220,874	0	220,874
W/S Operations	Money Market	114512	12/31/2015	01/01/2016	0.2000%	1	3,835,599	3,835,599	(1,136,546)	2,699,052	3,835,599	(1,136,546)	2,699,052
W/S	CD	2200006829	12/10/2015	10/12/2016	0.6000%	286	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
Total							5,056,473	4,056,473	(136,546)	3,919,926	4,056,473	(136,546)	3,919,926
Capital Project Funds													
Capital Project Funds	Money Market	114512	12/31/2015	01/01/2016	0.2000%	1	255,808	255,808	(526)	255,283	255,808	(526)	255,283
2009 GO Bonds	CD	nk 2200006623	12/10/2015	03/15/2017	0.7000%	440	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
2009 GO Bonds	CD	nk 2200006624	12/10/2015	04/12/2017	0.7000%	468	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
2009 GO Bonds	CD	nk 2200005583	12/18/2014	03/31/2016	0.5500%	91	1,000,000	1,004,134	1,377	1,005,511	1,004,134	1,377	1,005,511
2009 GO Bonds	CD	351-11429176	06/30/2014	06/30/2016	0.6700%	182	1,000,000	1,008,417	1,703	1,010,120	1,008,417	1,703	1,010,120
2009 GO Bonds	Money Market	114512	12/31/2015	01/01/2016	0.2000%	1	3,171,931	3,171,931	(2,002,517)	1,169,414	3,171,931	(2,002,517)	1,169,414
Total							7,427,739	5,440,290	38	5,440,328	5,440,290	38	5,440,328
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	12/31/2015	01/01/2016	0.2000%	1	382,573	382,573	5	382,578	382,573	5	382,578
Restricted General Fund	Money Market	114512	12/31/2015	01/01/2016	0.2000%	1	545,813	545,813	(669)	545,144	545,813	(669)	545,144
Total							928,386	928,386	(664)	927,722	928,386	(664)	927,722
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	12/31/2015	01/01/2016	0.2000%	1	1,597,684	1,597,684	(247,698)	1,349,986	1,597,684	(247,698)	1,349,986
Restricted Sewer Impact Fee	Money Market	114512	12/31/2015	01/01/2016	0.2000%	1	1,854,457	1,854,457	(318,794)	1,535,663	1,854,457	(318,794)	1,535,663
Restricted Roadway Impact Fee	Money Market	114512	12/31/2015	01/01/2016	0.2000%	1	2,093,671	2,093,671	(357,684)	1,735,987	2,093,671	(357,684)	1,735,987
Impact Fee Fund	CD	2200006628	12/10/2015	08/10/2016	0.5000%	223	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
							6,545,811	5,545,812	75,824	5,621,636	5,545,812	75,824	5,621,636
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	12/31/2015	01/01/2016	0.2000%	1	82,539	82,539	23,263	105,802	82,539	23,263	105,802
Total							82,539	82,539	23,263	105,802	82,539	23,263	105,802
Health Insurance Fund													
Health Insurance	Money Market	114512	12/31/2015	01/01/2016	0.2000%	1	243,196	243,196	24,603	267,799	243,196	24,603	267,799
Total							243,196	243,196	24,603	267,799	243,196	24,603	267,799

City of Sachse, TX
Investment Portfolios
December 31, 2015

Source	Description	CUSIP/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value	
								Beginning of Month	Change ¹	Beginning of Month	Change of Month
EDC EDC PIMMKT	CD Money Market	nk 220005585 114512	12/18/2014	12/17/2016	0.3500%	352	1,004,508	1,003,382	1,126	1,004,508	1,126
			12/31/2015	01/01/2016	0.1400%	1	3,406,595	3,406,595	28,367	3,434,962	28,367
							4,411,103	4,409,977	29,493	4,439,470	29,493
							31,970,398	26,985,827	6,888,255	33,874,081	6,888,255

Summary of Portfolios by Security Type
12/31/15

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Book Value		Market Value	
				Beginning of Month	Change	Beginning of Month	Change of Month
Money Market Account TexPool CD's Total	66.85%	1	0.1957%	20,761,212	1,882,062	20,761,213	1,882,062
	0.59%	1	0.2000%	200,168	31	200,199	31
	32.56%	181	0.5655%	6,009,019	5,006,161	11,030,607	5,006,161
	100.00%			26,970,398	6,888,255	33,874,081	6,888,255

¹Change = Investment activity including earnings deposits and withdrawals.

Memo

To: Gina Nash, City Manager
 From: Berna Fitzpatrick, Finance Manager 
 CC: Mayor and City Council
 Date: April 29, 2016
 Re: Investment Report for period ending March 31, 2016

Attached is the Quarterly Investment Report for the quarter ending March 31 of the fiscal year 2015-2016. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 03/31/16	% Total	Total Investment
Money Market Account –ANB	.20%	63.3%	21,248,888
Money Market Account(EDC)-ANB	.14%	3.19%	1,072,325
Investment Pool – Tex Pool	.3273%	.60%	200,348
CD---Comerica Bank	.67%	3.01%	1,010,120
CD---Independent Bank	.55%	3.00%	1,006,887
CD---Independent Bank	.35%	3.00%	1,005,382
CD---Independent Bank	.60%	3.00%	1,007,515
CD---Independent Bank	.55%	2.99%	1,003,289
CD---Independent Bank	.50%	2.99%	1,003,784
CD---Independent Bank	.50%	2.98%	1,001,230
CD---Independent Bank	.50%	2.98%	1,001,230
CD---Independent Bank	.60%	2.98%	1,001,476
CD---Independent Bank	.70%	2.98%	1,001,742
CD---Independent Bank	.70%	2.98%	1,001,742
Total Invested City Funds:		100.0%	\$33,565,945

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit with American National Bank, Independent Bank, Comerica Bank, and Investment Pools are fully secured and safeguarded. **Total investment interest earned for the quarter ending March 31 was \$21,383.**

Citywide cash and investments for the period ending December 31 was \$33,565,945. Of this amount, \$2,227,235 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

67% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .32%. The Texpool Prime Fund interest rate was .3273% and the Texpool interest rate was .5135% at March 31, 2016. The rolling three month Treasury yield was .21% with the rolling six month Treasury yield at .32%.

¹ Includes the Sachse Economic Development Corporation



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

March 31, 2016

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Berna Fitzgerald-Walker
Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	Ave. Yield	March 31, 2016		December 31, 2015	
		Book Value	Market Value	Book Value	Market Value
Bank/Pool	0.20%	\$ 22,521,561	\$ 22,521,561	\$ 22,843,473	\$ 22,843,473
CDs/Securities	0.57%	11,044,385	11,044,385	11,030,608	11,030,608
Totals		\$ 33,565,945	\$ 33,565,945	\$ 33,874,081	\$ 33,874,081

Current Quarter Average Yield (1)

Total Portfolio 0.32%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 0.32%

Rolling Three Mo. Treas. Yield 0.29%

Rolling Three Mo. Treas. Yield 0.21%

Rolling Six Mo. Treas. Yield 0.39%

Rolling Six Mo. Treas. Yield 0.32%

	City	EDC
Interest Earnings QTR	\$ 19,195	\$ 2,189
Interest Earnings YTD	\$ 30,404	\$ 5,125

Average Quarterly TexPool Yield 0.26%

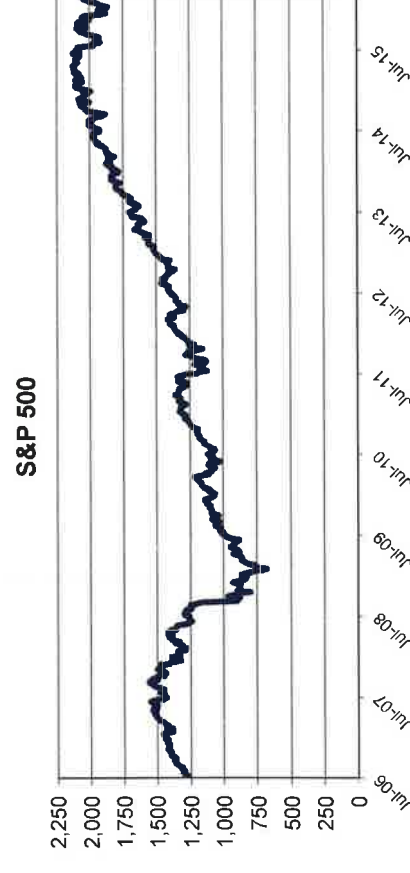
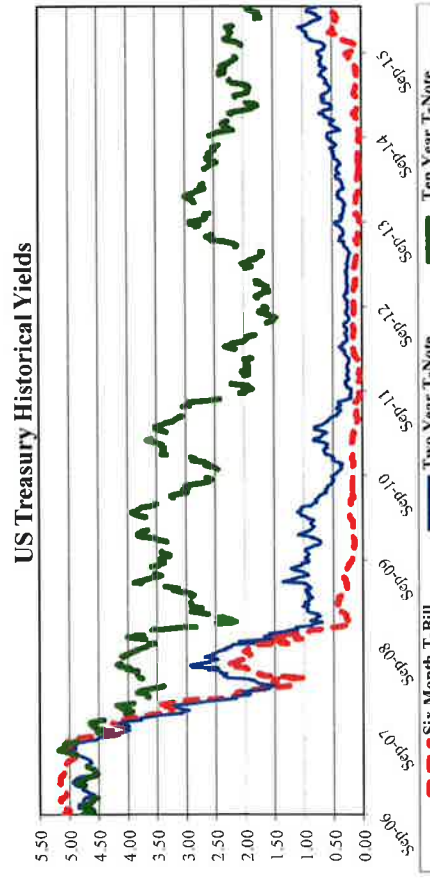
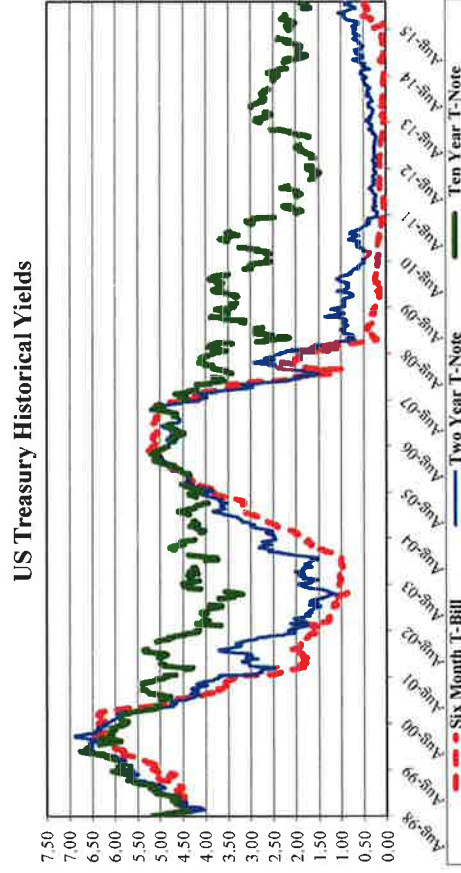
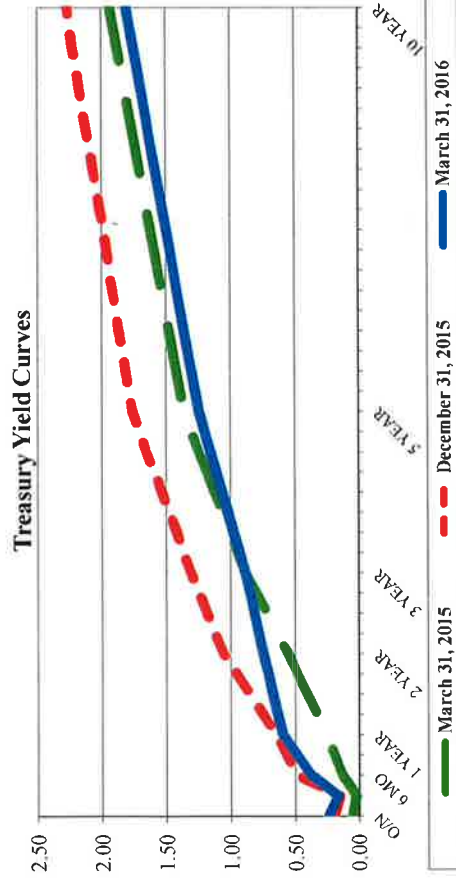
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

3/31/2016

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range of 0.25% - 0.50% (actual Fed Funds are trading ± 37 bps). The March FOMC Meeting Statement (and subsequent releases) indicated concerns about economic growth prospects and reported lower projections than previously set. The futures market anticipates limited probability of additional rate increases prior to December. International concerns dominate the uncertainty. US data reflects continuing, modest US growth. The Yield Curve flattened due to the longer-term, lackluster worldwide expansion outlook. Taxable municipal bonds or CDs offer the best interest earnings opportunity, if available.



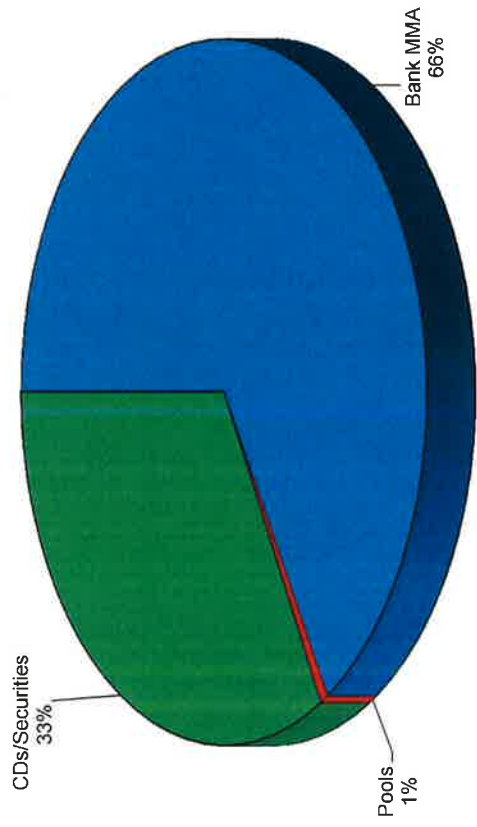
Investment Holdings
March 31, 2016

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face/ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Bank MMA		0.20%	04/01/16	03/31/16	\$ 22,321,213	\$ 22,321,213	1.00	\$ 22,321,213	1	0.20%
TexPool	AAA-m	0.33%	04/01/16	03/31/16	200,348	200,348	1.00	200,348	1	0.33%
Independent Bank CD		0.55%	05/14/16	11/16/15	1,003,289	1,003,289	100.00	1,003,289	44	0.55%
Independent Bank CD		0.50%	05/20/16	05/20/15	1,003,784	1,003,784	100.00	1,003,784	50	0.50%
Comerica Bank CD		0.67%	06/30/16	06/30/14	1,010,107	1,010,107	100.00	1,010,107	91	0.67%
Independent Bank CD		0.60%	06/30/16	12/18/14	1,007,515	1,007,515	100.00	1,007,515	91	0.60%
Independent Bank CD		0.50%	07/12/16	12/10/15	1,001,230	1,001,230	100.00	1,001,230	103	0.50%
Independent Bank CD		0.50%	08/10/16	12/10/15	1,001,230	1,001,230	100.00	1,001,230	132	0.50%
Independent Bank CD		0.60%	10/12/16	12/10/15	1,001,476	1,001,476	100.00	1,001,476	195	0.60%
Independent Bank CD		0.35%	12/17/16	12/31/15	1,005,382	1,005,382	100.00	1,005,382	261	0.35%
Independent Bank CD		0.70%	03/15/17	12/10/15	1,001,742	1,001,742	100.00	1,001,742	349	0.70%
Independent Bank CD		0.70%	04/12/17	12/10/15	1,001,742	1,001,742	100.00	1,001,742	377	0.70%
Independent Bank CD		0.55%	06/17/17	03/17/16	1,006,887	1,006,887	100.00	1,006,887	443	0.55%
					\$ 33,565,945	\$ 33,565,945				
								\$ 33,565,945	65	0.32%
									(1)	(2)

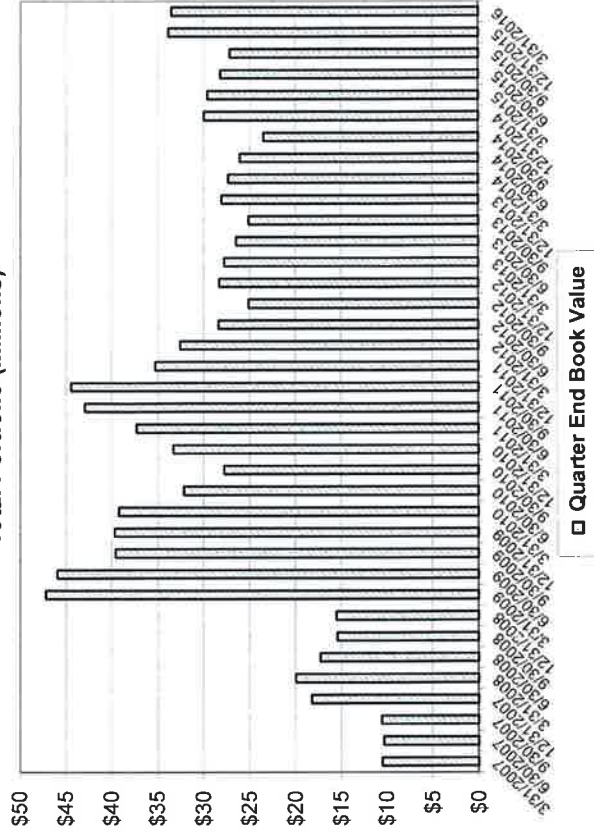
(1) **Weighted average life** - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

Portfolio Composition



Total Portfolio (Millions)



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	December 31, 2015			March 31, 2016		
			Original Face/Par Value	Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	Original Face/Par Value	Book Value
Bank MMA TexPool	0.20%	04/01/16	\$ 22,643,274	\$ 22,643,274	\$ —	\$ (322,061)	\$ 22,321,213	\$ 22,321,213
	0.33%	04/01/16	200,199	200,199	149		200,348	200,348
Independent Bank CD	0.55%	03/17/16	1,005,511	1,005,511		(1,005,511)	—	—
Independent Bank CD	0.55%	05/14/16	1,001,933	1,001,933	1,356		1,003,289	1,003,289
Independent Bank CD	0.50%	05/20/16	1,002,522	1,002,522	1,262		1,003,784	1,003,784
Comerica Bank CD	0.67%	06/30/16	1,010,120	1,010,120		(13)	1,010,107	1,010,107
Independent Bank CD	0.60%	06/30/16	1,006,014	1,006,014	1,501		1,007,515	1,007,515
Independent Bank CD	0.50%	07/12/16	1,000,000	1,000,000	1,230		1,001,230	1,001,230
Independent Bank CD	0.50%	08/10/16	1,000,000	1,000,000	1,230		1,001,230	1,001,230
Independent Bank CD	0.60%	10/12/16	1,000,000	1,000,000	1,476		1,001,476	1,001,476
Independent Bank CD	0.35%	12/17/16	1,004,508	1,004,508	875		1,005,382	1,005,382
Independent Bank CD	0.70%	03/15/17	1,000,000	1,000,000	1,742		1,001,742	1,001,742
Independent Bank CD	0.70%	04/12/17	1,000,000	1,000,000	1,742		1,001,742	1,001,742
Independent Bank CD	0.55%	06/17/17	—	—	1,006,887		1,006,887	1,006,887
TOTAL			\$ 33,874,081	\$ 33,874,081	\$ 1,019,450	\$ (1,327,586)	\$ 33,565,945	\$ 33,565,945

Market Value Comparison

Description	Coupon/ Discount	December 31, 2015			March 31, 2016			
		Original Face/Par Value	Market Price	Market Value	Qtr to Qtr Change	Original Face/Par Value	Market Price	Market Value
Bank MMA	0.20%	\$ 22,643,274	1.00	\$ 22,643,274	\$ (322,061)	\$ 22,321,213	1.00	\$ 22,321,213
TexPool	0.33%	200,199	1.00	200,199	149	200,348	1.00	200,348
Independent Bank CD	0.55%	1,005,511	100.00	1,005,511	(1,005,511)	—	—	—
Independent Bank CD	0.55%	1,001,933	100.00	1,001,933	1,356	1,003,289	100.00	1,003,289
Independent Bank CD	0.50%	1,002,522	100.00	1,002,522	1,262	1,003,784	100.00	1,003,784
Comerica Bank CD	0.67%	1,010,120	100.00	1,010,120	(13)	1,010,107	100.00	1,010,107
Independent Bank CD	0.60%	1,006,014	100.00	1,006,014	1,501	1,007,515	100.00	1,007,515
Independent Bank CD	0.50%	1,000,000	100.00	1,000,000	1,230	1,001,230	100.00	1,001,230
Independent Bank CD	0.50%	1,000,000	100.00	1,000,000	1,230	1,001,230	100.00	1,001,230
Independent Bank CD	0.60%	1,000,000	100.00	1,000,000	1,476	1,001,476	100.00	1,001,476
Independent Bank CD	0.35%	1,004,508	100.00	1,004,508	875	1,005,382	100.00	1,005,382
Independent Bank CD	0.70%	1,000,000	100.00	1,000,000	1,742	1,001,742	100.00	1,001,742
Independent Bank CD	0.70%	1,000,000	100.00	1,000,000	1,742	1,001,742	100.00	1,001,742
Independent Bank CD	0.55%	—	—	—	1,006,887	1,006,887	100.00	1,006,887
TOTAL		\$ 33,874,081		\$ 33,874,081	\$ (308,135)	\$ 33,565,945		\$ 33,565,945

Allocation

March 31, 2016

Book & Market Value

	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
Bank MMA	22,321,213	\$ 1,180,745	\$ 7,509,476	\$ 220,874	\$ 4,924,137	\$ 228,135	\$ 1,161,786	\$ 382,593
Texpool	200,348		200,348					
05/14/16–Independent Bank CD	1,003,289		1,003,289					
05/20/16–Independent Bank CD	1,003,784		1,003,784					
06/30/16–Comerica Bank CD	1,010,107						1,010,107	
06/30/16–Independent Bank CD	1,007,515		1,007,515					
07/12/16–Independent Bank CD	1,001,230		1,001,230					
08/10/16–Independent Bank CD	1,001,230							
10/12/16–Independent Bank CD	1,001,476				1,001,476			
12/17/16–Independent Bank CD	1,005,382							
03/15/17–Independent Bank CD	1,001,742						1,001,742	
04/12/17–Independent Bank CD	1,001,742						1,001,742	
06/17/17–Independent Bank CD	1,006,887						1,006,887	
Totals	\$ 33,565,945	\$ 1,180,745	\$ 11,725,643	\$ 220,874	\$ 5,925,613	\$ 228,135	\$ 5,182,263	\$ 382,593

Allocation
March 31, 2016

(continued)

Book & Market Value

	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
Bank MMA	\$ 543,896	\$ 1,476,849	\$ 1,631,446	\$ 1,629,001	\$ 21,619	\$ 188,801	\$ 1,221,852
Texpool							
05/14/16–Independent Bank CD							
05/20/16–Independent Bank CD							
06/30/16–Comerica Bank CD							
06/30/16–Independent Bank CD							
07/12/16–Independent Bank CD							
08/10/16–Independent Bank CD							
10/12/16–Independent Bank CD				1,001,230			
12/17/16–Independent Bank CD							
03/15/17–Independent Bank CD							1,005,382
04/12/17–Independent Bank CD							
06/17/17–Independent Bank CD							
Totals	\$ 543,896	\$ 1,476,849	\$ 1,631,446	\$ 2,630,232	\$ 21,619	\$ 188,801	\$ 2,227,235

Allocation

December 31, 2015

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
Bank MMA	22,643,274	\$ 2,451,763	\$ 6,488,967	\$ 220,874	\$ 2,699,052	\$ 255,282	\$ 1,169,414	\$ 382,578
Texpool	200,199		200,199					
03/17/16-Independent Bank CD	1,005,511						1,005,511	
05/14/16-Independent Bank CD	1,001,933		1,001,933					
05/20/16-Independent Bank CD	1,002,522		1,002,522					
06/30/16-Comerica Bank CD	1,010,120						1,010,120	
06/30/16-Independent Bank CD	1,006,014		1,006,014					
07/12/16-Independent Bank CD	1,000,000		1,000,000					
08/10/16-Independent Bank CD	1,000,000				1,000,000			
10/12/16-Independent Bank CD	1,000,000							
12/17/16-Independent Bank CD	1,004,508							
03/15/17-Independent Bank CD	1,000,000						1,000,000	
04/12/17-Independent Bank CD	1,000,000						1,000,000	
Totals	\$ 33,874,081	\$ 2,451,763	\$ 10,699,635	\$ 220,874	\$ 3,699,052	\$ 255,282	\$ 5,185,046	\$ 382,578

Allocation
December 31, 2015

(continued)

Book & Market Value

	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
Bank MMA	\$ 545,144	\$ 1,349,986	\$ 1,535,663	\$ 1,735,987	\$ 105,802	\$ 267,799	\$ 3,434,962
Texpool							
03/17/16–Independent Bank CD							
05/14/16–Independent Bank CD							
05/20/16–Independent Bank CD							
06/30/16–Comerica Bank CD							
06/30/16–Independent Bank CD							
07/12/16–Independent Bank CD							
08/10/16–Independent Bank CD							
10/12/16–Independent Bank CD							
12/17/16–Independent Bank CD							
03/15/17–Independent Bank CD							1,004,508
04/12/17–Independent Bank CD							
Totals	\$ 545,144	\$ 1,349,986	\$ 1,535,663	\$ 2,735,987	\$ 105,802	\$ 267,799	\$ 4,439,470

Portfolio Summary
City of Sachse, TX
March 31, 2016

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	\$ 22,321,212	66.5%
Investment Pools	200,348	0.6%
CD's	11,044,384	32.9%
Total*	\$ 33,565,944	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	\$ 22,521,559	67%
30 - 90 days	2,007,073	6%
91 - 180 days	4,020,082	12%
180 - 365 days	3,008,600	9%
366 - 760 days	2,008,629	6%
Total Principal Invested	\$ 33,565,944	100%

Portfolio Yield	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Portfolio			
Debt Service	\$ 215	\$ 120	0.61%
General Fund	\$ 9,276	5,499	26.11%
Water and Sewer Fund	\$ 1,508	1,494	4.24%
Capital Project Fund	\$ 10,594	5,422	29.82%
Special Revenue Fund	\$ 1	0	0.00%
Impact Fee Fund	\$ 8,811	6,660	24.80%
Street Maintenance Fund	\$ -	0	0.00%
Health Insurance Fund	\$ -	0	0.00%
Sachse EDC	\$ 5,125	2,189	14.42%
Total Portfolios	\$ 35,529	\$ 21,383	100.00%

Portfolio Balance	Beginning Balances	Ending Book Balances	Change
Portfolio			
Debt Service	\$ 2,451,763	\$ 1,180,745	\$ (1,271,017.78)
General Fund	10,699,635	11,725,643	1,026,008.00
Water and Sewer Fund	3,919,926	6,146,487	2,226,560.47
Capital Project Fund	5,440,328	5,410,398	(29,929.91)
Special Revenue Fund	927,722	926,490	(1,231.86)
Impact Fee Fund	5,621,636	5,738,527	116,890.56
Street Maintenance Fund	105,802	21,619	(84,182.57)
Health Insurance Fund	267,799	188,801	(78,997.52)
Sachse EDC	4,439,470	2,227,235	(2,212,235.03)
Total Portfolios	\$ 33,874,081	\$ 33,565,945	\$ (308,136)

Historical Interest Rates

	January	February	March
Pooled Money Market Account			
2016	0.2000%	0.2000%	0.2000%
2015	0.2500%	0.2500%	0.2500%
2014	0.2500%	0.2500%	0.2500%
Tex Pool			
2016	0.2635%	0.2966%	0.3273%
2015	0.0465%	0.0441%	0.0480%
2014	0.0273%	0.0283%	0.0299%

City of Sachse, TX
Investment Portfolios
January 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Book Value			Market Value			
							Principal Invested	Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	01/31/2016	02/01/2016	0.2000%	1	2,451,763	2,451,763	547,805	2,999,568	2,451,763	547,805	2,999,568
Total							2,451,763	2,451,763	547,805	2,999,568	2,451,763	547,805	2,999,568
General Fund													
General Fund	TexPool	1111-000	01/31/2016	02/01/2016	0.2635%	1	200,199	200,199	46	200,245	200,199	46	200,245
General Fund	Money Market	114512	01/31/2016	02/01/2016	0.2000%	1	6,488,967	6,488,967	1,067,060	7,556,027	6,488,967	1,067,060	7,556,027
General Fund	CD	220005584	12/18/2014	06/30/2016	0.6000%	151	1,000,000	1,006,014	0	1,006,014	1,006,014	0	1,006,014
General Fund	CD	220006096	05/20/2015	05/14/2016	0.5500%	104	1,000,000	1,001,933	452	1,002,385	1,001,933	452	1,002,385
General Fund	CD	220006621	12/10/2015	07/12/2016	0.5000%	163	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000
General Fund	CD	220006097	05/20/2015	05/20/2016	0.5000%	50	1,000,000	1,002,522	0	1,002,522	1,002,522	0	1,002,522
Total							9,689,166	10,699,635	1,067,558	11,767,193	10,699,635	1,067,558	11,767,193
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	01/31/2016	02/01/2016	0.2000%	1	220,874	220,874	0	220,874	220,874	0	220,874
W/S Operations	Money Market	114512	01/31/2016	02/01/2016	0.2000%	1	2,699,052	2,699,052	(171,243)	2,527,809	2,699,052	(171,243)	2,527,809
W/S	CD	220006629	12/10/2015	10/12/2016	0.6000%	255	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000
Total							2,919,926	3,919,926	(171,243)	3,748,683	3,919,926	(171,243)	3,748,683
Capital Project Funds													
Capital Project Funds	Money Market	114512	01/31/2016	02/01/2016	0.2000%	1	255,283	255,283	(6,855)	248,428	255,283	(6,855)	248,428
2009 GO Bonds	CD	220006623	12/10/2015	03/15/2017	0.7000%	409	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000
2009 GO Bonds	CD	220006624	12/10/2015	04/12/2017	0.7000%	437	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000
2009 GO Bonds	CD	220005583	12/18/2014	03/31/2016	0.5500%	60	1,000,000	1,005,511	0	1,005,511	1,005,511	0	1,005,511
2009 GO Bonds	CD	351-11429176	06/30/2014	06/30/2016	0.6700%	151	1,000,000	1,010,120	(13)	1,010,107	1,010,120	(13)	1,010,107
2009 GO Bonds	Money Market	114512	01/31/2016	02/01/2016	0.2000%	1	1,169,414	1,169,414	(1,914)	1,167,500	1,169,414	(1,914)	1,167,500
Total							5,424,697	5,440,328	(8,781)	5,431,547	5,440,328	(8,781)	5,431,547
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	01/31/2016	02/01/2016	0.2000%	1	382,578	382,578	5	382,583	382,578	5	382,583
Restricted General Fund	Money Market	114512	01/31/2016	02/01/2016	0.2000%	1	545,144	545,144	(6,101)	539,043	545,144	(6,101)	539,043
Total							927,722	927,722	(6,096)	921,626	927,722	(6,096)	921,626
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	01/31/2016	02/01/2016	0.2000%	1	1,349,986	1,349,986	24,488	1,374,474	1,349,986	24,488	1,374,474
Restricted Sewer Impact Fee	Money Market	114512	01/31/2016	02/01/2016	0.2000%	1	1,535,663	1,535,663	22,210	1,557,873	1,535,663	22,210	1,557,873
Restricted Roadway Impact Fee	Money Market	114512	01/31/2016	02/01/2016	0.2000%	1	1,735,987	1,735,987	29,212	1,765,199	1,735,987	29,212	1,765,199
Impact Fee Fund	CD	220006628	12/10/2015	08/10/2016	0.5000%	192	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000
							5,621,636	5,621,636	75,910	5,697,546	5,621,636	75,910	5,697,546
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	01/31/2016	02/01/2016	0.2000%	1	105,802	105,802	28,338	134,140	105,802	28,338	134,140
Total							105,802	105,802	28,338	134,140	105,802	28,338	134,140
Health Insurance Fund													
Health Insurance	Money Market	114512	01/31/2016	02/01/2016	0.2000%	1	267,799	267,799	14,197	281,996	267,799	14,197	281,996
Total							267,799	267,799	14,197	281,996	267,799	14,197	281,996
EDC Fund													
EDC	CD	220005585	12/17/2015	12/17/2016	0.3500%	321	1,004,508	1,004,508	0	1,004,508	1,004,508	0	1,004,508

City of Sachse, TX
Investment Portfolios
January 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Book Value			Market Value			
							Principal Invested	Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
EDC PMMKT	Money Market	114512	01/31/2016	02/01/2016	0.1400%	1	3,434,962	3,434,962	32,808	3,467,770	3,434,962	32,808	3,467,770
							4,439,470	4,439,470	32,808	4,472,278	4,439,470	32,808	4,472,278
							31,847,982	33,874,081	1,580,496	35,454,577	33,874,081	1,580,496	35,454,577

Summary of Portfolios by Security Type
01/31/16

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value		Market Value			
					Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Money Market Account	68.32%	1	0.1957%	19,737,873	22,643,274	1,580,011	24,223,285	22,643,274	1,580,011	24,223,285
TexPool	0.56%	1	0.2635%	200,199	200,199	46	200,245	200,199	46	200,245
CD's	31.11%	208	0.4015%	10,004,508	11,030,607	440	11,031,047	11,030,607	440	11,031,047
Total	100.00%			29,942,580	33,874,081	1,580,496	35,454,577	33,874,081	1,580,496	35,454,577
1Change = Investment activity including earnings deposits and withdrawals.										

¹Change = Investment activity including earnings deposits and withdrawals.

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value					
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month			
Total Service																
GO Bond I&S Fund Total	Money Market	114512	02/29/2016	03/01/2016	0.2000%	1	2,999,568	2,999,568	(1,848,337)	1,151,231	2,999,568	(1,848,337)	1,151,231	2,999,568	(1,848,337)	1,151,231
							2,999,568	2,999,568	(1,848,337)	1,151,231	2,999,568	(1,848,337)	1,151,231			
General Fund																
General Fund	TenPool	1111-000	02/29/2016	03/01/2016	0.2966%	1	200,245	200,245	48	200,293	200,245	48	200,293	48	200,293	200,293
General Fund	Money Market	114512	02/29/2016	03/01/2016	0.2000%	1	7,556,027	7,556,027	363,766	7,919,793	7,556,027	363,766	7,919,793	363,766	7,919,793	7,919,793
General Fund	CD	rd 220005584	12/18/2014	06/30/2016	0.6000%	122	1,000,000	1,006,014	0	1,006,014	1,006,014	0	1,006,014	0	1,006,014	1,006,014
General Fund	CD	220006096	11/16/2015	05/14/2016	0.5500%	75	1,000,000	1,002,385	452	1,002,837	1,002,385	452	1,002,837	452	1,002,837	1,002,837
General Fund	CD	220006821	12/10/2015	07/12/2016	0.5000%	134	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000	0	1,000,000	1,000,000
General Fund	CD	220006097	05/20/2015	05/20/2016	0.5000%	50	1,000,000	1,002,522	1,262	1,003,784	1,002,522	1,262	1,003,784	1,262	1,003,784	1,003,784
Total							10,756,272	11,767,193	365,528	12,132,720	11,767,193	365,528	12,132,720	365,528	12,132,720	12,132,720
Water and Sewer Fund																
W/S Restricted Fund	Money Market	114512	02/29/2016	03/01/2016	0.2000%	1	220,874	220,874	0	220,874	220,874	0	220,874	0	220,874	220,874
W/S Operations	Money Market	114512	02/29/2016	03/01/2016	0.2000%	1	2,527,809	2,527,809	2,276,544	4,804,353	2,527,809	2,276,544	4,804,353	2,276,544	4,804,353	4,804,353
W/S	CD	220006629	12/10/2015	10/12/2016	0.6000%	226	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000	0	1,000,000	1,000,000
Total							2,748,683	3,748,683	2,276,544	6,025,227	3,748,683	2,276,544	6,025,227	2,276,544	6,025,227	6,025,227
Capital Project Funds																
Capital Project Funds	Money Market	114512	02/29/2016	03/01/2016	0.2000%	1	248,428	248,428	(2,216)	246,212	248,428	(2,216)	246,212	(2,216)	246,212	246,212
2009 GO Bonds	CD	nk 220006623	12/10/2015	03/15/2017	0.7000%	380	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000	0	1,000,000	1,000,000
2009 GO Bonds	CD	nk 220006624	12/10/2015	04/12/2017	0.7000%	408	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000	0	1,000,000	1,000,000
2009 GO Bonds	CD	nk 220005583	12/18/2014	03/31/2016	0.5500%	31	1,000,000	1,005,511	0	1,005,511	1,005,511	0	1,005,511	0	1,0	

City of Sachse, TX
Investment Portfolios
March 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	03/31/2016	04/01/2016	0.2000%	1	1,151,231	1,151,231	29,514	1,180,745	1,151,231	29,514	1,180,745
Total							1,151,231	1,151,231	29,514	1,180,745	1,151,231	29,514	1,180,745
General Fund													
General Fund	TexPool	1111-000	03/31/2016	04/01/2016	0.3273%	1	200,293	200,293	55	200,348	200,293	55	200,348
General Fund	Money Market	114512	03/31/2016	04/01/2016	0.2000%	1	7,919,793	7,919,793	(410,317)	7,509,476	7,919,793	(410,317)	7,509,476
General Fund	CD	nd 220005584	12/18/2014	06/30/2016	0.6000%	91	1,004,511	1,006,014	1,501	1,007,515	1,006,014	1,501	1,007,515
General Fund	CD	220006096	05/20/2015	05/14/2016	0.5500%	44	1,000,000	1,002,837	452	1,003,289	1,002,837	452	1,003,289
General Fund	CD	220006621	12/10/2015	07/12/2016	0.5000%	103	1,000,000	1,000,000	1,230	1,001,230	1,000,000	1,230	1,001,230
General Fund	CD	220006097	05/20/2015	05/20/2016	0.5000%	50	1,000,000	1,003,784	0	1,003,784	1,003,784	0	1,003,784
Total							12,124,596	12,132,720	(407,079)	11,725,643	12,132,720	(407,079)	11,725,642
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	03/31/2016	04/01/2016	0.2000%	1	220,874	220,874	0	220,874	220,874	0	220,874
W/S Operations	Money Market	114512	03/31/2016	04/01/2016	0.2000%	1	4,804,353	4,804,353	119,784	4,924,137	4,804,353	119,784	4,924,137
W/S	CD	220006629	12/10/2015	10/12/2016	0.6000%	195	1,000,000	1,000,000	1,476	1,001,476	1,000,000	1,476	1,001,476
Total							6,025,227	6,025,227	121,260	6,146,487	6,025,227	121,260	6,146,487
Capital Project Funds													
Capital Project Funds	Money Market	114512	03/31/2016	04/01/2016	0.2000%	1	246,212	246,212	(18,077)	228,135	246,212	(18,077)	228,135
2009 GO Bonds	CD	nk 220006623	12/10/2015	03/15/2017	0.7000%	349	1,000,000	1,000,000	1,742	1,001,742	1,000,000	1,742	1,001,742
2009 GO Bonds	CD	nk 220006624	12/10/2015	04/12/2017	0.7000%	377	1,000,000	1,000,000	1,742	1,001,742	1,000,000	1,742	1,001,742
2009 GO Bonds	CD	nk 220005583	03/17/2016	06/17/2017	0.5500%	443	1,006,887	1,005,511	1,376	1,006,887	1,005,511	1,376	1,006,887
2009 GO Bonds	CD	951-11429176	06/30/2014	06/30/2016	0.6700%	91	1,000,000	1,010,107	0	1,010,107	1,010,107	0	1,010,107
2009 GO Bonds	Money Market	114512	03/31/2016	04/01/2016	0.2000%	1	1,161,582	1,161,582	204	1,161,786	1,161,582	204	1,161,786
Total							5,414,682	5,423,412	(13,013)	5,410,398	5,423,412	(13,013)	5,410,399
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	03/31/2016	04/01/2016	0.2000%	1	382,588	382,588	5	382,593	382,588	5	382,593
Restricted General Fund	Money Market	114512	03/31/2016	04/01/2016	0.2000%	1	540,652	540,652	3,244	543,896	540,652	3,244	543,896
Total							923,240	923,240	3,249	926,490	923,240	3,249	926,489
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	03/31/2016	04/01/2016	0.2000%	1	1,439,421	1,439,421	37,428	1,476,849	1,439,421	37,428	1,476,849
Restricted Sewer Impact Fee	Money Market	114512	03/31/2016	04/01/2016	0.2000%	1	1,605,753	1,605,753	25,693	1,631,446	1,605,753	25,693	1,631,446
Restricted Roadway Impact Fee	Money Market	114512	03/31/2016	04/01/2016	0.2000%	1	1,650,805	1,650,805	(21,804)	1,629,001	1,650,805	(21,804)	1,629,001
Impact Fee Fund	CD	220006628	12/10/2015	08/10/2016	0.5000%	132	1,000,000	1,000,000	1,230	1,001,230	1,000,000	1,230	1,001,230
							5,695,979	5,695,979	42,547	5,738,527	5,695,979	42,547	5,738,527
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	03/31/2016	04/01/2016	0.2000%	1	173,904	173,904	(152,285)	21,619	173,904	(152,285)	21,619
Total							173,904	173,904	(152,285)	21,619	173,904	(152,285)	21,619
Health Insurance Fund													
Health Insurance	Money Market	114512	03/31/2016	04/01/2016	0.2000%	1	294,966	294,966	(106,165)	188,801	294,966	(106,165)	188,801
Total							294,966	294,966	(106,165)	188,801	294,966	(106,165)	188,801

City of Sachse, TX
Investment Portfolios
March 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value	
								Beginning of Month	Change ¹	End of Month	Change
EDC EDC PIMMKT	CD Money Market	nk 220005585 114512	12/17/2015 03/31/2016	12/17/2016 04/01/2016	0.3500% 0.1400%	261 1	1,004,508	1,004,508	874	1,005,382	874
							1,193,158	1,193,158	28,694	1,221,853	28,694
							2,197,666	2,197,666	29,569	2,227,235	29,569
							34,001,491	34,018,344	(452,403)	33,565,945	(452,403)

Summary of Portfolios by Security Type
03/31/16

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Book Value		Market Value	
				Principal Invested	Beginning of Month	End of Month	Change
Money Market Account	66.50%	1	0.1957%	22,785,293	22,785,293	22,321,212	-464,081
TexPool	0.60%	1	0.3273%	200,293	200,293	200,293	55
CD's	32.90%	194	0.5655%	11,015,906	11,032,761	11,044,384	11,623
Total	100.00%			34,001,491	34,018,344	33,565,944	-452,403

¹Change = Investment activity including earnings, deposits and withdrawals.



City of Sachse, Texas

Legislation Details (With Text)

File #: 16-3384 **Version:** 1 **Name:** EDC Monthly Budget June 2016
Type: Agenda Item **Status:** Agenda Ready
File created: 6/10/2016 **In control:** City Council
On agenda: 6/16/2016 **Final action:**
Title: Receive the Monthly Revenue and Expenditure Report for the period ending April 30, 2016 and the preliminary summary Budget Report for May 2016.
Sponsors:
Indexes:
Code sections:
Attachments: [SEDC 4-30-16.pdf](#)
[EDC Summary Budget May 2016.pdf](#)

Date	Ver.	Action By	Action	Result
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Title

Monthly Revenue and Expenditure Reports

Background

The Sachse Economic Development Corporation Treasurer presents a monthly report to the Board to update them on budgetary progress. Tonight's reports cover the periods of April and May 2016.

Policy Considerations

Access to current financial data enables the Board to make informed decisions on regular Corporation business.

Budgetary Considerations

Year-to-date revenues and expenditures are in line with budgetary estimates.

Staff Recommendations

Receive the Monthly Revenue and Expenditure Report for the period ending April 30, 2016 and the preliminary summary Budget Report for May 2016.

City of Sachse
Monthly Revenue and Expenditure Report
April 30, 2016
(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

58% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference 58%	
Revenue Summary						
Sales Tax	\$ 609,759	\$ 47,279	\$ 386,929	63.46%	A	
Other Income	\$ -		\$ 10,000	N/A		
Interest Income	8,000	(517)	2,357	29.46%		
Total Revenue	\$ 617,759	\$ 46,762	\$ 399,286	64.63%		
Expenditure Summary						
Expenditures	599,811	16,740	173,427	28.91%	B	
Total Budgeted Expenditures	\$ 599,811	\$ 16,740	\$ 173,427	28.91%		
Economic Development Grants						
	\$ -		\$ 1,271,301	N/A		
Total Expenditures	\$ 599,811	\$ 16,740	\$ 1,444,727			
Total Revenue Over/Under Expenses	\$ 17,948	\$ 30,022	\$ 225,859			

Explanation of Major Variances:

- A** Investment expense was posted in April
B Grant to City of Sachse for Third Sewer Connection



City of Sachse

Budget to Actual Account Summary

For Fiscal: 2015-2016 Period Ending: 05/31/2016

		Prior Year Budget	Prior Year YTD	2015-2016 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
<u>06-000-40060</u>	Sales Tax	583,222.00	416,372.43	609,759.00	76,929.82	463,858.88	0.00	76.07 %	145,900.12
<u>06-000-45000</u>	Interest Income	7,500.00	4,884.53	8,000.00	0.00	2,356.95	0.00	29.46 %	5,643.05
<u>06-000-46120</u>	Misc Grants and Donations	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00 %	-10,000.00
000 - Non-Departmental Total:		590,722.00	421,256.96	617,759.00	76,929.82	476,215.83	0.00	77.09 %	141,543.17
Revenue Total:		590,722.00	421,256.96	617,759.00	76,929.82	476,215.83	0.00	77.09 %	141,543.17

Budget to Actual

For Fiscal: 2015-2016 Period Ending: 05/31/2016

		Prior Year Budget	Prior Year YTD	2015-2016 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development Services									
06-019-50000	Wages and Salaries	103,300.00	59,526.56	109,304.00	8,267.70	70,176.61	0.00	64.20 %	39,127.39
06-019-50030	Longevity Pay	0.00	0.00	122.00	0.00	80.00	0.00	65.57 %	42.00
06-019-50050	Social Security and Med Fica Contribut	7,902.00	4,209.77	8,371.00	588.20	5,026.79	0.00	60.05 %	3,344.21
06-019-50060	TMRS Contributions	10,638.00	6,936.02	11,844.00	923.80	7,951.86	0.00	67.14 %	3,892.14
06-019-50070	Health Insurance	5,869.00	3,760.34	5,592.00	534.26	3,657.66	0.00	65.41 %	1,934.34
06-019-50080	Dental Insurance	293.00	189.20	268.00	10.60	163.90	0.00	61.16 %	104.10
06-019-50090	Life and LTD Insurance	233.00	0.00	246.00	0.00	0.00	0.00	0.00 %	246.00
06-019-50100	Workers Compensation	350.00	260.36	370.00	0.00	256.30	0.00	69.27 %	113.70
06-019-50110	Unemployment Tax	414.00	62.07	414.00	27.74	291.96	0.00	70.52 %	122.04
06-019-51030	Utilities - Communications	1,560.00	1,180.93	1,560.00	0.00	862.48	0.00	55.29 %	697.52
06-019-51050	Office Supplies	2,000.00	1,047.78	2,000.00	0.00	1,440.50	0.00	72.03 %	559.50
06-019-51070	Postage	1,000.00	383.64	1,000.00	0.00	186.93	0.00	18.69 %	813.07
06-019-51230	Business Retention Efforts	3,500.00	6,859.45	7,000.00	0.00	829.97	0.00	11.86 %	6,170.03
06-019-51400	Special Programming Supplies	4,000.00	1,939.12	3,500.00	0.00	4,190.82	0.00	119.74 %	-690.82
06-019-51510	Small Tools and Equipment	1,000.00	0.00	700.00	0.00	0.00	0.00	0.00 %	700.00
06-019-51550	Fuel and Lubricants	0.00	88.01	0.00	1.00	59.70	0.00	0.00 %	-59.70
06-019-51650	Printing Supplies	0.00	0.00	0.00	0.00	750.84	0.00	0.00 %	-750.84
06-019-51800	Dues and Subscriptions	3,580.00	2,760.00	3,580.00	0.00	2,570.00	0.00	71.79 %	1,010.00
06-019-51810	Employee Training	11,000.00	5,139.50	9,000.00	0.00	5,334.19	0.00	59.27 %	3,665.81
06-019-51820	Mileage Reimbursement	0.00	46.00	0.00	0.00	36.23	0.00	0.00 %	-36.23
06-019-52000	Vehicle Repairs and Maintenance	500.00	163.67	300.00	35.43	190.66	0.00	63.55 %	109.34
06-019-53002	Professional Fees	87,000.00	46,700.24	90,000.00	0.00	5,836.43	0.00	6.48 %	84,163.57
06-019-53060	Printer Services	3,500.00	151.54	2,600.00	0.00	0.00	0.00	0.00 %	2,600.00
06-019-53380	Advertising and Legal Publications	114,500.00	38,837.61	114,500.00	12,600.00	39,715.97	0.00	34.69 %	74,784.03
06-019-53500	Web Page Services	9,000.00	1,744.03	7,000.00	0.00	1,823.76	0.00	26.05 %	5,176.24
06-019-54500	Local Business Grant Program	164,000.00	29,608.00	164,000.00	0.00	12,000.00	0.00	7.32 %	152,000.00
06-019-55000	Operating Transfer Out - General Fund	51,414.00	34,275.84	56,540.00	4,711.68	37,693.44	0.00	66.67 %	18,846.56
06-019-57000	Economic Development Grants	0.00	0.00	0.00	0.00	1,271,300.50	0.00	0.00 %	-1,271,300.50
019 - Economic Development Services Total:		586,553.00	245,869.68	599,811.00	27,700.41	1,472,427.50	0.00	245.48 %	-872,616.50
Expense Total:		586,553.00	245,869.68	599,811.00	27,700.41	1,472,427.50	0.00	245.48 %	-872,616.50
Fund 06 Revenue Over/(Under) Expenses		4,169.00	175,387.28	17,948.00	49,229.41	-996,211.67	0.00	-5,550.54 %	1,014,159.67
Total Revenue Over/(Under) Expenses:		4,169.00	175,387.28	17,948.00	49,229.41	-996,211.67	0.00	-5,550.54 %	1,014,159.67



City of Sachse, Texas

Legislation Details (With Text)

File #: 16-3372 **Version:** 1 **Name:** Fiscal Year 2016-2017 annual budget for SEDC
Type: Agenda Item **Status:** Agenda Ready
File created: 6/9/2016 **In control:** Economic Development Corporation
On agenda: 6/16/2016 **Final action:**
Title: Approve the preliminary 2016-2017 Sachse Economic Development Corporation Annual Budget.
Sponsors:
Indexes:
Code sections:
Attachments: [Draft Budget 2016-17](#)

Date	Ver.	Action By	Action	Result
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Title

Consider receiving the preliminary 2016-2017 Sachse Economic Development Corporation Annual Budget.

Background

It is the intent of the SEDC Board to work harmoniously with other groups for the purpose of new business development and growth opportunities for Sachse.

Policy Considerations

None.

Budgetary Considerations

2016-2017 Annual Budget discussion

Staff Recommendations

Review budget as consent item.



**DRAFT BUDGET
FISCAL YEAR 2016-2017
SACHSE ECONOMIC DEVELOPMENT CORPORATION**

		Budget FY 2015/16	Thru 4/30/16 7 Months	Percentage 58%	Proposed Budget FY 2016/17
CODE	PERSONNEL COSTS				
5000	Personnel	\$ 130,425	73,976	57%	\$ 130,425
5007	Health Insurance	5,592	3,123	56%	5,592
5008	Dental Insurance	268	153	57%	268
5009	Life and LTD Insurance	246			246
	TOTAL PERSONNEL COSTS	\$ 136,531	77,252	57%	\$ 136,531
	SUPPLIES & MATERIALS				
5103	Utilities - Communications	\$ 1,560	734	47%	\$ 1,560
5105	Office Supplies	2,000	1,438	72%	2,400
5107	Postage	1,000	187	19%	500
5123	Business Retention Efforts	7,000	805	12%	7,000
5140	Special Programming Supplies	3,500	4,191	120%	3,500
5151	Small Tools & Equipment	700			700
5155	Fuel and Lubricants		31		
5165	Printing Supplies		751		
5180	Dues & Subscriptions	3,580	2,520	70%	6,000
5181	Employee Training	9,000	4,764	53%	9,000
	TOTAL SUPPLIES & MATERIALS	\$ 28,340	15,421	54%	\$ 30,660
	MAINTENANCE & REPAIRS				
51820	Mileage Reimbursement		36		
5200	Vehicle Repairs & Maintenance	\$ 300	136	45%	\$ 300
	TOTAL MAINTENANCE & REPAIRS	\$ 300	172	45%	\$ 300
	CONTRACTUAL SERVICES				
5300	Professional Fees	\$ 90,000	5,836	7%	\$ 90,000
5306	Printer Services	2,600			2,600
5338	Advertising & Legal Publications	114,500	27,116	24%	114,500
5350	Web Page Services	7,000	1,824	26%	7,000
	TOTAL CONTRACTUAL SERVICES	\$ 214,100	34,776	16%	\$ 214,100
	CAPITAL OUTLAY				
5450	Local Business Grant Program	\$ 164,000	12,000	7%	\$ 164,000
	TOTAL CAPITAL OUTLAY	\$ 164,000	12,000	7%	\$ 164,000
	TRANSFERS & CONTINGENCIES				
5500	Operating Transfers Out - General Fund	\$ 56,540	28,270	50%	\$ 53,146
	TOTAL TRANSFERS & CONTINGENCIES	\$ 56,540	28,270	50%	\$ 53,146
	TOTAL EXPENDITURES	\$ 599,811	167,891	28%	\$ 598,737



City of Sachse, Texas

Legislation Details (With Text)

File #:	16-3376	Version:	1	Name:	Public Hearing for Red, White and Blue Blast Funding
Type:	Agenda Item	Status:		Status:	Agenda Ready
File created:	6/9/2016	In control:		In control:	Economic Development Corporation
On agenda:	6/16/2016	Final action:		Final action:	
Title:	Conduct Public Hearing regarding a funding request for a project for the City of Sachse for Red, White and Blue Blast festivities at Heritage Park for an amount up to and not to exceed \$12,600.00				
	Executive Summary The Sachse Economic Development Corporation will take input from the public on approval of the grant for the City of Sachse.				

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Title

Conduct Public Hearing regarding a funding request for a project for the City of Sachse for Red, White and Blue Blast festivities at Heritage Park for an amount up to and not to exceed \$12,600.00

Executive Summary

The Sachse Economic Development Corporation will take input from the public on approval of the grant for the City of Sachse.

Background

The SEDC has been a proud sponsor of the event for several years. The SEDC grant assists in purchasing the fireworks.

Policy Considerations

The Sachse Economic Development Corporation has considered this and approved.

Budgetary Considerations

An amount up to and not to exceed \$12,600.00.

Staff Recommendations

Staff recommends approval



City of Sachse, Texas

Legislation Details (With Text)

File #:	16-3374	Version:	1	Name:	Reports and presentations.
Type:	Agenda Item	Status:		Status:	Agenda Ready
File created:	6/9/2016	In control:		In control:	Economic Development Corporation
On agenda:	6/16/2016	Final action:		Final action:	
Title:	Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and Staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, and business retention and marketing projects.				

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Title

Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and Staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, and business retention and marketing projects.

Background

Announcements are made at this time only for information purposes.

Policy Considerations

There is no action or discussion of topics presented.

Budgetary Considerations

None.

Staff Recommendations

None.



City of Sachse, Texas

Legislation Details (With Text)

File #:	16-3373	Version:	1	Name:	Future agenda items.
Type:	Agenda Item	Status:		Status:	Agenda Ready
File created:	6/9/2016	In control:		In control:	Economic Development Corporation
On agenda:	6/16/2016	Final action:		Final action:	
Title:	Future agenda items.				

-Entrepreneur and Franchise Workshop-Planning in Progress 6/16.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Title

Future agenda items.

-Entrepreneur and Franchise Workshop-Planning in Progress 6/16.

Background

The Board makes suggestions on topics to be discussed at future meetings.

Policy Considerations

Only the items on the agenda can be discussed.

Budgetary Considerations

None.

Staff Recommendations

None.



City of Sachse, Texas

Legislation Details (With Text)

File #:	16-3375	Version:	1	Name:	Convene Executive Session
Type:	Agenda Item	Status:		Status:	Agenda Ready
File created:	6/9/2016	In control:		In control:	Economic Development Corporation
On agenda:	6/16/2016	Final action:		Final action:	
Title:	Executive Session pursuant to Texas Government Code Section 551.087 Deliberation of Economic Development Netotiations:				

A. Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse.

Consider any action as a result of Executive Session.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Title

Executive Session pursuant to Texas Government Code Section 551.087 Deliberation of Economic Development Negotiations:

A. Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse.

Consider any action necessary as a result of Executive Session.

Background

Executive Session is for the purpose of discussion.

Policy Considerations

There is no action taken during Executive Session.

Budgetary Considerations

None.

Staff Recommendations

None.