Thursday, June 16, 2022
Economic Development Corporation Meeting

Council Chambers
3815 Sachse Road, Building B
6 p.m.

The Sachse Economic Development Corporation reserves the right to reconvene, recess, or realign the regular meeting, call Executive Session, or order of business at any time prior to adjournment.

As authorized by Section 551.071(2) of the Texas Government Code, these meetings may be convened into closed Executive Session at any time during the Sachse Economic Development Corporation meeting for the purpose of seeking confidential legal advice from the City Attorney on any workshop or regular meeting agenda item listed herein.

A. Regular Meeting Opening

1. Call to Order: The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting at 6 p.m. on Thursday, June 16, 2022, to consider the following items of business:

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

3. Sachse Business Spotlight - Fit Body Boot Camp

B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

1. Approve the minutes of the April 21, 2022, meeting.

2. Accept the monthly revenue and expenditure report for the period ending April 30, 2022.

3. Accept the monthly revenue and expenditure report for the period ending May 31, 2022.

4. Accept the Quarterly Investment Report for the quarter ending March 31, 2022.

5. Approve the Consent Agenda as presented.

C. Regular Agenda Items

1. Receive and take action on any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.

2. Discuss and consider authorizing the Sachse EDC to sponsor the Sachse Chamber of Commerce Scavenger Hunt.

3. Discuss and consider authorizing the Sachse EDC to sponsor the Sachse Chamber of Commerce 2022 Fallfest event in an amount not to exceed $5,000.

D. Executive Session

1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for C&C Sachse, LLC. for a project generally located along State Highway (SH) 78 and Country Club Drive, and for retail or commercial business projects seeking to locate within the City of Sachse.

2. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for Glen Echo Brewing, LLC for a project located at the corner of 5th Street and Sachse Street, and for retail or commercial business projects seeking to locate within the City of Sachse.

E. Regular Agenda Items

1. Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with C&C Sachse, LLC. for a project generally located along State Highway 78 and Country Club Drive, and any amendments and instruments related thereto.

2. Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with Glen Echo Brewing, LLC for a project located at the corner of 5th Street and Sachse Street, and any amendments and instruments related thereto.

3. Request for future agenda items.

F. Regular Meeting Closing

1. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.

Leah K Granger, City Secretary

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Amanda Chi, ADA Coordinator, via phone at 972.429.4770, via email at achi@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

Agenda Item Details

Meeting	Jun 16, 2022 - Economic Development Corporation Meeting
Category	A. Regular Meeting Opening
Subject	3. Sachse Business Spotlight - Fit Body Boot Camp
Access	Public
Type	Information

Public Content

BACKGROUND
In an effort to bolster business retention and expansion efforts, local Sachse businesses are selected and invited to attend EDC meetings. The goal for the Sachse Business Spotlight is to build and grow relationships between staff, the EDC, and the local business community.

OVERVIEW
Fit Body Boot Camp has been invited to present during the Sachse Business Spotlight.

POLICY CONSIDERATION
There are no policy considerations affiliated with this item.

RECOMMENDATION
Receive a brief introduction and update from Fit Body Boot Camp as part of the Sachse Business Spotlight.

Tara Migneault from Fit Body Boot Camp will be in attendance.

Agenda Item Details

Meeting	Jun 16, 2022 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	1. Approve the minutes of the April 21, 2022, meeting.
Access	Public
Type	Action (Consent), Minutes
Preferred Date	Jun 16, 2022
Absolute Date	Jun 16, 2022
Recommended Action	Approve the minutes as presented.

Public Content

BACKGROUND
Minutes of the April 21, 2022, meeting.

POLICY CONSIDERATIONS
There are no policy considerations affiliated with this item.

RECOMMENDATION
Approve the minutes as presented.

04.21.22 EDC Minutes.pdf (195 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

Sachse Economic Development Corporation
Meeting Minutes
April 21, 2022

The Board of Directors of the Sachse Economic Development Corporation (EDC) convened in a public meeting at 6:00 p.m. on Thursday, April 21, 2022, notice of the meeting having been posted as prescribed at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas, as required by Chapter 551, Local Texas Government Code.

Those present: Vice President Tim Shivers; Board members Marcia Harris-Daniel, Teddy Kinzer, and Scott McMurdie; Councilmember Brett Franks; EDC Executive Director and City Manager Gina Nash; Assistant to the City Manager – Economic Development Jerod Potts; and Director of Finance David Baldwin.

Regular Meeting Opening:

1. Call to Order.

Vice President Shivers called the meeting to order at 6:01 p.m.

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

Ms. Harris-Daniel gave the invocation and led the Board in the pledges.

3. Sachse Business Spotlight – Uriel's Master Woodworks

Mr. Shivers introduced Uriel Villegas, owner of Uriel's Master Woodworks. Mr. Villegas noted that he started his business in Sachse in 2004. The business's main focus is restoring pianos. During the pandemic the business expanded when they partnered with a master carpenter to make furniture and cabinets. Mr. Villegas mentioned they can do kitchen cabinets to high-end vanities, and they refinish antiques. There are 11 employees at Uriel's Master Woodworks. Over the years they have not done much advertising. Mr. McMurdie asked how long it takes to refinish a piano, and Mr. Villegas said this can take a couple of months from start to finish. Ms. Harris-Daniel asked if Uriel's Master Woodworks customized pieces and asked how their process works. Mr. Villegas noted that they will work with designers who will provide them with a sketch. Mr. Kinzer asked what the percentage breakdown was in their business for piano work versus other woodworking. Mr. Villegas said about 75% of their work is pianos, and the other 25% is other woodwork. Mr. Villegas explained the difficulty of moving pianos, noting that when he rebuilds a piano he does not want anyone else

touching it. Mr. Villegas noted that what concerns him most is making sure he has enough work to keep his employees busy. Mr. Villegas also noted that it was difficult to get certain materials due to supply chain issues. When asked about how the City could help the business, Mr. Villegas mentioned exposure would be beneficial. The Board inquired about the business park where the woodworking shop is located. Mr. Villegas mentioned that it is a small industrial area and there were opportunities to work together to promote the area.

Consent Agenda:

1. **Approve the minutes of the March 24, 2022, regular meeting.**
2. **Accept the monthly revenue and expenditure report for the period ending March 31, 2022.**
3. **Approve the Consent Agenda as presented.**

Mr. McMurdie made a motion to approval all consent agenda items as listed. Ms. Harris-Daniel seconded the motion, and it carried unanimously.

Regular Agenda Items:

1. **Consider and elect a President and Vice-President of the Economic Development Corporation Board of Directors.**

Mr. Shivers recommended this item be postponed until more Board members could be present and maybe when some of the vacant positions get filled. Mr. McMurdie asked if Mr. Shivers was still okay serving in the interim, and he agreed. Ms. Nash noted that Cedric Alford resigned from the EDC Board and there are now two vacancies.

No action was taken on this item.

2. **Receive and take action on any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.**

Ms. Nash gave the Board an overview of the upcoming events in Sachse. Mr. Shivers asked if it was possible to put these events on the calendar for the Board, and Ms. Nash said staff would be happy to do that. Mr. Potts gave a brief update on the 5th Street District concept plan, noting that Kimley-Horn will have a much better idea of the specifics of the drainage plan once the concept plan is finalized. Mr. Shivers asked who would take on the cost of the drainage project, and Ms. Nash responded that these costs would be eligible for TIRZ #3 funds, but these reserves must be built up. Ms. Nash mentioned EDC funds could be utilized up front with a TIRZ #3 reimbursement, it all depends on timing and what is built up within the fund. Ms. Nash noted that the drainage study was paid for by the City upfront with the idea that TIRZ #3 could reimburse the account because this zone is directly impacted. Ms. Nash mentioned that the project is following the initial schedule and timeframe for the study. Mr. Potts talked about legislative updates with the Board providing a general timeline of when information about the upcoming session would be available. Mr. Shivers

thanked Cedric Alford for his service and wished him the best. Ms. Harris-Daniel mentioned she would miss Mr. Alford being part of the Board. Mr. Kinzer thanked Mr. Alford, noting he was concerned about his decision to leave. The Board discussed potentially having a future agenda item to talk more about the reasons behind the departure. After some discussion, Mr. Shivers suggested putting an item on a future EDC Board agenda to discuss working relationships and strategic goals, alignment, and effectiveness in order to talk through things that might prevent the EDC Board from being effective.

3. Discuss and consider the selection process for target business sectors based on the goals and objectives of the Sachse EDC.

Ms. Nash stated that relative to this agenda item, the goal for staff was to put together a framework of what a target business attraction list looks like based on the conversations from the past several months. Ms. Nash presented an overview of what has been learned about Sachse from looking at the data. Ms. Nash then presented a summary of the business attraction goals as developed for the City of Sachse; two of the main goals being to diversify the tax base and to provide high-quality jobs. Mr. Potts presented the Board with information about the Sachse civilian labor force profile. Mr. McMurdie summarized by noting staff is using this data to identify clusters of different industries in Sachse to see where synergies can be developed. Ms. Harris-Daniel asked if staff would be working with the Dallas Regional Chamber (DRC) to make connections. Mr. Potts responded the DRC might send out a request for information and Sachse could respond if it meets the criteria. Ms. Nash noted that projects not falling directly within identified target business sectors are not excluded from consideration but having the list gives staff guidance when talking with prospects. Ms. Nash noted that this list gives some predictability to prospects. Ms. Nash presented the recently developed target clusters, sectors, and industries for Sachse to consider, including:

- Medical, health, and wellness;
- Life sciences;
- Technology; and,
- Niche / specialty retail.

Ms. Nash talked more about niche and specialty retail opportunities in Sachse, noting there is an opportunity to attract unique users not already represented in this market. A goal for specialty retail is to promote and encourage unique retail, shopping, and dining that leans towards experiential opportunities, including:

- Eatertainment;
- Destination retail;
- Incubator / co-working;
- Educational;
- Omnichannel (direct-to-customer / brick and mortar)
- Specialty grocery; and,
- Ghost / virtual kitchens.

Ms. Nash provided an overview of the strategies for achieving the Board's economic development goals relative to Hwy 78 and the President George Bush Turnpike. Ms. Nash then presented some action items to achieve the desired outcomes relative to target business sectors. When asked if staff was on the right track, Ms. Harris-Daniel said she likes the plan and stated that resources should be utilized to attract the right businesses and to be on their radar for consideration.

Ms. Nash presented a matrix to help staff and the Board understand the various impacts associated with a potential business deciding to locate or expand in Sachse. These impacts may include fiscal, employment, community, alignment to target industries, and other items such as whether the project makes a unique contribution to the city. Mr. Shivers said he would like to be able to effectively evaluate and compare incentives in order to make better informed decisions. Mr. McMurdie said to be careful with the incubator idea, but he likes the list. Ms. Nash clarified that this list helps identify potential target businesses and that incentives are a different discussion. The Board discussed the costs over time associated with providing City services, and how this factors into the equation. Ms. Nash mentioned there are some elements in the tool used to calculate economic impacts of projects. Mr. Shivers asked about the timeline for next steps relative to the other projects in the queue. Ms. Nash noted there will be a joint meeting with City Council this summer, and staff will start to work on marketing materials to move towards the target business sectors, and begin working on an incentive framework. Ms. Nash explained this framework provides predictability to prospects asking what they can get relative to incentives. Mr. Shivers said this item should be postponed until either the vacant EDC Board positions are filled or the meeting prior to the joint session with City Council.

Vice President Shivers adjourned the meeting to Executive Session at 8:06 p.m.

Executive Session:

1. **The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of Economic Development incentives for retail or commercial business projects seeking to locate within the City of Sachse.**

2. **The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for C&C Sachse, LLC. for a project generally located along State Highway (SH) 78 and Country Club Drive, and for retail or commercial business projects seeking to locate within the City of Sachse.**

Vice President Shivers reconvened back to Regular Session at 8:42 p.m.

Regular Agenda Items:

1. **Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with C&C Sachse, LLC. for a project generally located along State Highway (SH) 78 and Country Club Drive, and any amendments and instruments related thereto.**

No action taken at this time.

2. Request for future agenda items.

Ms. Harris-Daniel would like follow-up reports on the businesses that speak during the Sachse Business Spotlight portion of the meetings. Mr. Shivers mentioned that he would like to see a summary of business activity, businesses opening and closing in the City, or significant remodels in the staff report.

Regular Meeting Closing:

1. Adjournment

Vice President Shivers adjourned the meeting at 8:46 p.m.

APPROVE: ATTEST:

Tim Shivers, Vice President

Gina Nash, Executive Director

Agenda Item Details

Meeting	Jun 16, 2022 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	2. Accept the monthly revenue and expenditure report for the period ending April 30, 2022.
Access	Public
Type	Action (Consent)
Fiscal Impact	No
Recommended Action	Accept the monthly financial report for the period ending April 30, 2022.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND
The Sachse Economic Development Corporation Treasurer prepares a report each month to update the Board concerning the current year's budgetary progress. This month's report consists of the summary financial report presented to City Council covering March 2022 and a preliminary line item budget report and balance sheet for April 2022.

RECOMMENDATION
Accept the monthly financial report for the period ending April 30, 2022.

EDC 3-31-22.pdf (86 KB)

EDC Budget Report 4-30-22 Preliminary.pdf (132 KB)

EDC Balance Sheet 4-30-22.pdf (77 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

City of Sachse

Monthly Revenue and Expenditure Report

March 31, 2022

(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

50% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Sales Tax	$ 975,000	$ 95,329	$ 648,466	66.5%	**A**
Other Income	10,000	-	10,000	100.0%	**B**
Interest Income	5,000	172	2,871	57.4%	
Total Revenue	**$ 990,000**	**$ 95,500**	**$ 661,337**	**66.8%**	
Expenditure Summary					
Expenditures	$ 627,204	$ 29,280	$ 369,016	58.8%	**C**
Total Expenditures	**$ 627,204**	**$ 29,280**	**$ 369,016**	**58.8%**	
Total Revenue Over/Under Expenses	**$ 362,796**	**$ 66,221**	**$ 292,321**		

Explanation of Major Variances:

A Sales Tax collections exceed projections

B Garland ISD grant received in December

C Includes asbestos abatement and demolition

City of Sachse

Budget to Actual

Account Summary

For Fiscal: 2021-2022 Period Ending: 04/30/2022

		Prior Year Budget	Prior Year YTD	2021-2022 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
06-000-40060	Sales Tax	837,500.00	631,820.22	975,000.00	86,789.22	735,255.53	0.00	75.41%	239,744.47
06-000-45000	Interest Income	5,000.00	2,956.40	5,000.00	0.00	3,766.12	0.00	75.32%	1,233.88
06-000-46120	Misc Grants and Donations	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00	100.00%	0.00
	000 - Non-Departmental Total:	**842,500.00**	**644,776.62**	**990,000.00**	**86,789.22**	**749,021.65**	**0.00**	**75.66%**	**240,978.35**
	Revenue Total:	**842,500.00**	**644,776.62**	**990,000.00**	**86,789.22**	**749,021.65**	**0.00**	**75.66%**	**240,978.35**

		Prior Year Budget	Prior Year YTD	2021-2022 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development Corporation									
06-019-50000	Wages and Salaries	190,736.00	115,043.85	114,039.00	8,884.80	49,566.56	0.00	43.46%	64,472.44
06-019-50005	Wages and Salaries - Seasonal	6,000.00	0.00	6,000.00	0.00	0.00	0.00	0.00%	6,000.00
06-019-50010	Overtime	0.00	0.00	5,196.75	0.00	2,062.28	0.00	39.68%	3,134.47
06-019-50020	Other Pay	0.00	0.00	659.00	0.00	0.00	0.00	0.00%	659.00
06-019-50030	Longevity Pay	320.00	320.00	48.00	0.00	0.00	0.00	0.00%	48.00
06-019-50050	Social Security and Med Fica Contributio...	15,314.00	7,986.31	9,176.00	658.20	3,948.88	0.00	43.03%	5,227.12
06-019-50060	TMRS Contributions	25,449.00	15,869.37	16,575.00	1,294.53	7,636.56	0.00	46.07%	8,938.44
06-019-50070	Health Insurance	20,937.00	5,502.87	17,867.00	0.00	1,279.20	0.00	7.16%	16,587.80
06-019-50080	Dental Insurance	1,181.00	146.22	543.00	0.00	0.00	0.00	0.00%	543.00
06-019-50090	Life and LTD Insurance	386.00	0.00	237.00	0.00	0.00	0.00	0.00%	237.00
06-019-50100	Workers Compensation	493.00	263.00	280.00	0.00	189.37	0.00	67.63%	90.63
06-019-50110	Unemployment Tax	648.00	144.00	630.00	0.00	9.00	0.00	1.43%	621.00
06-019-51020	Utilities - Water	0.00	0.00	0.00	0.00	65.90	0.00	0.00%	-65.90
06-019-51030	Utilities - Communications	1,600.00	764.28	1,440.00	160.76	504.11	0.00	35.01%	935.89
06-019-51050	Office Supplies	3,000.00	260.15	3,000.00	16.66	81.10	0.00	2.70%	2,918.90
06-019-51070	Postage	400.00	300.00	400.00	0.00	0.00	0.00	0.00%	400.00
06-019-51230	Business Retention Efforts	12,000.00	0.00	10,000.00	62.47	62.47	0.00	0.62%	9,937.53
06-019-51500	Uniforms and Accessories	0.00	0.00	450.00	0.00	0.00	0.00	0.00%	450.00
06-019-51510	Small Tools and Equipment	700.00	0.00	1,000.00	0.00	28.73	0.00	2.87%	971.27
06-019-51550	Fuel and Lubricants	0.00	0.00	3,250.00	0.00	0.00	0.00	0.00%	3,250.00
06-019-51700	Community Relations	0.00	0.00	47,275.00	1,600.00	8,619.16	0.00	18.23%	38,655.84
06-019-51800	Dues and Subcriptions	6,500.00	2,419.50	20,446.88	0.00	31,468.00	0.00	153.90%	-11,021.12
06-019-51810	Employee Training	7,000.00	165.00	7,715.50	1,080.51	4,570.76	0.00	59.24%	3,144.74
06-019-52000	Vehicle Repairs and Maintenance	500.00	42.10	1,000.00	53.39	233.74	0.00	23.37%	766.26
06-019-53002	Professional Fees	100,000.00	33,550.80	125,000.00	26.67	17,267.34	0.00	13.81%	107,732.66
06-019-53060	Printing Services	1,000.00	0.00	6,000.00	0.00	1,885.00	0.00	31.42%	4,115.00
06-019-53220	Backyard on 5th	25,000.00	749.04	25,000.00	0.00	172.52	0.00	0.69%	24,827.48
06-019-53380	Advertising and Legal Publications	45,000.00	12,847.86	21,400.00	5,340.34	13,255.96	0.00	61.94%	8,144.04
06-019-53500	Web Page Services	2,000.00	3,643.76	5,000.00	0.00	0.00	0.00	0.00%	5,000.00
06-019-54252	Economic Dev - Property Abatement	0.00	0.00	0.00	0.00	155,804.00	0.00	0.00%	-155,804.00
06-019-54500	Local Business Grant Program	206,262.00	22,031.42	0.00	0.00	695.39	0.00	0.00%	-695.39
06-019-55000	Operating Transfer Out - General Fund	154,310.00	90,014.33	177,576.00	0.00	88,788.48	0.00	50.00%	88,787.52
	019 - Economic Development Corporation Total:	**826,736.00**	**312,063.86**	**627,204.13**	**19,178.33**	**388,194.51**	**0.00**	**61.89%**	**239,009.62**
	Expense Total:	**826,736.00**	**312,063.86**	**627,204.13**	**19,178.33**	**388,194.51**	**0.00**	**61.89%**	**239,009.62**
	Fund 06 Revenue Over/(Under) Expenses	**15,764.00**	**332,712.76**	**362,795.87**	**67,610.89**	**360,827.14**	**0.00**	**99.46%**	**1,968.73**
	Total Revenue Over/(Under) Expenses:	**15,764.00**	**332,712.76**	**362,795.87**	**67,610.89**	**360,827.14**	**0.00**	**99.46%**	**1,968.73**

Sachse Economic Development Corporation
Balance Sheet
4/30/2022

Assets:		
Cash	$260,574.73	
Investments	2,927,130.69	
Accts Receivable-Sales Tax	205,150.26	
Other Receivable-TIF	594,902.49	
Assets Held-Land	2,197,981.68	
Total Assets		**$6,185,739.85**
Liabilities:		
Payables	$11,530.49	
Total Liabilities		**$11,530.49**
Equity:		
Fund Balance 9/30/2021	$5,813,382.22	
FY 2021 YTD Surplus	360,827.14	
Total Equity		**$6,174,209.36**
Total Liabilities and Equity		**$6,185,739.85**

Agenda Item Details

Meeting	Jun 16, 2022 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	3. Accept the monthly revenue and expenditure report for the period ending May 31, 2022.
Access	Public
Type	Action (Consent)
Fiscal Impact	No
Recommended Action	Accept the monthly financial report for the period ending May 31, 2022.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND
The Sachse Economic Development Corporation Treasurer prepares a report each month to update the Board concerning the current year's budgetary progress. This month's report consists of the summary financial report presented to City Council covering April 2022 and a preliminary line item budget report and balance sheet for May 2022.

RECOMMENDATION
Accept the monthly financial report for the period ending May 31, 2022.

EDC 4-30-22.pdf (87 KB)

EDC Budget Report 5-31-22 Preliminary.pdf (136 KB)

EDC Balance Sheet 5-31-22.pdf (77 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

City of Sachse

Monthly Revenue and Expenditure Report

April 30, 2022

(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

58% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Sales Tax	$ 975,000	$ 86,789	$ 735,256	75.4%	**A**
Other Income	10,000	-	10,000	100.0%	**B**
Interest Income	5,000	860	4,626	92.5%	
Total Revenue	**$ 990,000**	**$ 87,649**	**$ 749,882**	**75.7%**	
Expenditure Summary					
Expenditures	$ 627,204	$ 36,297	$ 405,313	64.6%	**C**
Total Expenditures	**$ 627,204**	**$ 36,297**	**$ 405,313**	**64.6%**	
Total Revenue Over/Under Expenses	**$ 362,796**	**$ 51,352**	**$ 344,569**		

Explanation of Major Variances:

A Sales Tax collections exceed projections

B Garland ISD grant received in December

C Includes asbestos abatement and demolition

City of Sachse

Budget to Actual

Account Summary

For Fiscal: 2021-2022 Period Ending: 05/31/2022

		Prior Year Budget	Prior Year Actual	2021-2022 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
06-000-40060	Sales Tax	837,500.00	1,153,321.21	975,000.00	129,449.97	864,705.50	0.00	88.69%	110,294.50
06-000-45000	Interest Income	5,000.00	6,158.60	5,000.00	0.00	4,626.27	0.00	92.53%	373.73
06-000-46120	Misc Grants and Donations	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00	100.00%	0.00
	000 - Non-Departmental Total:	**842,500.00**	**1,169,479.81**	**990,000.00**	**129,449.97**	**879,331.77**	**0.00**	**88.82%**	**110,668.23**
	Revenue Total:	**842,500.00**	**1,169,479.81**	**990,000.00**	**129,449.97**	**879,331.77**	**0.00**	**88.82%**	**110,668.23**

		Prior Year Budget	Prior Year Actual	2021-2022 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development Corporation									
06-019-50000	Wages and Salaries	190,736.00	161,363.43	114,039.00	5,923.20	55,489.76	0.00	48.66%	58,549.24
06-019-50005	Wages and Salaries - Seasonal	6,000.00	0.00	6,000.00	0.00	0.00	0.00	0.00%	6,000.00
06-019-50010	Overtime	0.00	6,449.90	5,196.75	0.00	2,062.28	0.00	39.68%	3,134.47
06-019-50020	Other Pay	0.00	0.00	659.00	0.00	0.00	0.00	0.00%	659.00
06-019-50030	Longevity Pay	320.00	320.00	48.00	0.00	0.00	0.00	0.00%	48.00
06-019-50050	Social Security and Med Fica Contributio...	15,314.00	11,879.66	9,176.00	431.48	4,380.36	0.00	47.74%	4,795.64
06-019-50060	TMRS Contributions	25,449.00	23,585.10	16,575.00	863.02	8,499.58	0.00	51.28%	8,075.42
06-019-50070	Health Insurance	20,937.00	5,502.87	17,867.00	0.00	1,279.20	0.00	7.16%	16,587.80
06-019-50080	Dental Insurance	1,181.00	146.22	543.00	0.00	0.00	0.00	0.00%	543.00
06-019-50090	Life and LTD Insurance	386.00	0.00	237.00	0.00	0.00	0.00	0.00%	237.00
06-019-50100	Workers Compensation	493.00	263.00	280.00	0.00	189.37	0.00	67.63%	90.63
06-019-50110	Unemployment Tax	648.00	432.94	630.00	0.00	9.00	0.00	1.43%	621.00
06-019-51020	Utilities - Water	0.00	66.39	0.00	0.00	65.90	0.00	0.00%	-65.90
06-019-51030	Utilities - Communications	1,600.00	1,356.79	1,440.00	0.00	584.49	0.00	40.59%	855.51
06-019-51050	Office Supplies	3,000.00	808.36	3,000.00	0.00	81.10	0.00	2.70%	2,918.90
06-019-51070	Postage	400.00	300.00	400.00	0.00	0.00	0.00	0.00%	400.00
06-019-51230	Business Retention Efforts	12,000.00	0.00	10,000.00	0.00	62.47	0.00	0.62%	9,937.53
06-019-51500	Uniforms and Accessories	0.00	0.00	450.00	0.00	0.00	0.00	0.00%	450.00
06-019-51510	Small Tools and Equipment	700.00	0.00	1,000.00	0.00	28.73	0.00	2.87%	971.27
06-019-51550	Fuel and Lubricants	0.00	0.00	3,250.00	238.68	238.68	0.00	7.34%	3,011.32
06-019-51700	Community Relations	0.00	0.00	47,275.00	0.00	9,137.87	0.00	19.33%	38,137.13
06-019-51800	Dues and Subcriptions	6,500.00	14,251.50	20,446.88	720.00	32,188.00	0.00	157.42%	-11,741.12
06-019-51810	Employee Training	7,000.00	1,140.00	7,715.50	0.00	5,568.24	0.00	72.17%	2,147.26
06-019-52000	Vehicle Repairs and Maintenance	500.00	257.64	1,000.00	-182.75	50.99	0.00	5.10%	949.01
06-019-53002	Professional Fees	100,000.00	115,301.03	125,000.00	323.75	17,591.09	0.00	14.07%	107,408.91
06-019-53060	Printing Services	1,000.00	0.00	6,000.00	0.00	1,885.00	0.00	31.42%	4,115.00
06-019-53220	Backyard on 5th	25,000.00	1,020.48	25,000.00	695.39	867.91	0.00	3.47%	24,132.09
06-019-53380	Advertising and Legal Publications	45,000.00	19,748.37	21,400.00	8,202.00	22,182.00	0.00	103.65%	-782.00
06-019-53500	Web Page Services	2,000.00	4,940.76	5,000.00	0.00	0.00	0.00	0.00%	5,000.00
06-019-54252	Economic Dev - Property Abatement	0.00	0.00	0.00	0.00	155,804.00	0.00	0.00%	-155,804.00
06-019-55000	Operating Transfer Out - General Fund	154,310.00	154,310.00	177,576.00	0.00	103,586.48	0.00	58.33%	73,989.52
	019 - Economic Development Corporation Total:	**620,474.00**	**523,444.44**	**627,204.13**	**17,214.77**	**421,832.50**	**0.00**	**67.26%**	**205,371.63**
	Expense Total:	**620,474.00**	**523,444.44**	**627,204.13**	**17,214.77**	**421,832.50**	**0.00**	**67.26%**	**205,371.63**
	Fund 06 Revenue Over/(Under) Expenses	**222,026.00**	**646,035.37**	**362,795.87**	**112,235.20**	**457,499.27**	**0.00**	**126.10%**	**-94,703.40**
	Total Revenue Over/(Under) Expenses:	**222,026.00**	**646,035.37**	**362,795.87**	**112,235.20**	**457,499.27**	**0.00**	**126.10%**	**-94,703.40**

Group Summary

	Prior Year Budget	Prior Year Actual	2021-2022 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND								
Revenue								
000 - Non-Departmental	842,500.00	1,169,479.81	990,000.00	129,449.97	879,331.77	0.00	88.82%	110,668.23
Revenue Total:	**842,500.00**	**1,169,479.81**	**990,000.00**	**129,449.97**	**879,331.77**	**0.00**	**88.82%**	**110,668.23**
Expense								
019 - Economic Development Corporation	620,474.00	523,444.44	627,204.13	17,214.77	421,832.50	0.00	67.26%	205,371.63
Expense Total:	**620,474.00**	**523,444.44**	**627,204.13**	**17,214.77**	**421,832.50**	**0.00**	**67.26%**	**205,371.63**
Fund 06 Revenue Over/(Under) Expenses	**222,026.00**	**646,035.37**	**362,795.87**	**112,235.20**	**457,499.27**	**0.00**	**126.10%**	**-94,703.40**
Total Revenue Over/(Under) Expenses:	**222,026.00**	**646,035.37**	**362,795.87**	**112,235.20**	**457,499.27**	**0.00**	**126.10%**	**-94,703.40**

Sachse Economic Development Corporation
Balance Sheet
5/31/2022

Assets:		
Cash	$355,747.89	
Investments	2,927,990.84	
Accts Receivable-Sales Tax	205,150.26	
Other Receivable-TIF	594,902.49	
Assets Held-Land	2,197,981.68	
Total Assets		**$6,281,773.16**
Liabilities:		
Payables	$10,891.67	
Total Liabilities		**$10,891.67**
Equity:		
Fund Balance 9/30/2021	$5,813,382.22	
FY 2022 YTD Surplus	457,499.27	
Total Equity		**$6,270,881.49**
Total Liabilities and Equity		**$6,281,773.16**

Agenda Item Details

Meeting	Jun 16, 2022 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	4. Accept the Quarterly Investment Report for the quarter ending March 31, 2022.
Access	Public
Type	Action (Consent)
Recommended Action	Accept the Quarterly Investment Report for the quarter ending March 31, 2022.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND
The Finance Department releases a Quarterly Investment Report on the City's finances to provide an overview of investment activity for the Money Market, Investment Pool, and Certificate of Deposit accounts.

OVERVIEW
It is the City's strategy to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types. This strategy is in accordance with the Public Funds Investment Act (PFIA) and City policy.

POLICY CONSIDERATION
The PFIA and City Investment Policy require that Investment Officers prepare and submit quarterly a written report of the investment transactions for all funds covered by the Investment Policy to the City Council and to the governing boards of all component units.

RECOMMENDATION
Accept the Quarterly Investment Report for the quarter ending March 31, 2022.

2nd Qtr Investment FY22.pdf (1,927 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

The City of SACHSE

Finance Department Memo

To: **Gina Nash, City Manager**

From: David Baldwin, Director of Finance

Ryan Bredehoeft, Assistant Director of Finance

CC: Mayor and City Council

Date: June 6, 2022

Re: **Investment Report for the quarter ending March 31, 2022**

Attached is the Quarterly Investment Report for the quarter ending March 31, 2022. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close	Rate at 3/31/22	Total Investment	% of Total
Money Market Account - ANB	0.31%	$ 32,976,839	44.87%
Money Market Account - ANB (EDC)	0.31%	2,071,932	2.82%
Money Market Account 2017 CO - NexBank	0.55%	1,943,524	2.64%
Money Market Account 2017A CO - NexBank	0.55%	3,279,005	4.46%
Money Market Account - NexBank	0.55%	6,968,240	9.48%
Money Market Account - NexBank (EDC)	0.55%	1,046,915	1.42%
Investment Pool - TexPool	0.16%	462,498	0.63%
Investment Pool - TexPool - 2019/20 Tax Notes	0.16%	1,602,391	2.18%
Citizens Bank CD 5723	0.65%	1,008,009	1.37%
Citizens Bank CD 5733	0.65%	1,008,009	1.37%
Citizens Bank CD 5743	0.65%	1,008,009	1.37%
Citizens Bank CD 5773	0.65%	1,007,978	1.37%
Citizens Bank CD 5763	0.65%	1,007,978	1.37%
Citizens Bank CD 5783	0.65%	1,007,978	1.37%
Origin Bank CD 1735	0.25%	1,001,877	1.36%
Origin Bank CD 9857	0.25%	1,001,877	1.36%
Origin Bank CD 7978	0.25%	1,001,877	1.36%
Prosperity Bank CD 0141	0.20%	1,008,356	1.37%
Prosperity Bank CD 0135	0.20%	1,010,931	1.38%
Prosperity Bank CD 0136	0.20%	1,010,931	1.38%
Prosperity Bank CD 0142	0.20%	1,008,355	1.37%
Texas Security CD 2529	0.95%	1,018,038	1.39%
Texas Security CD 2530	0.95%	1,018,037	1.39%
East West Bank CD 0174	0.48%	2,001,842	2.72%
East West Bank CD 0553	0.48%	2,001,842	2.72%
East West Bank CD 6002	0.48%	2,001,842	2.72%
East West Bank CD 6607	0.48%	2,001,842	2.72%
Total Invested City Funds		**$ 73,486,952**	100.00%

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore, all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter was $51,421.**

Citywide cash and investments for the quarter were $73,486,952. Of this amount, $3,118,847 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

71% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City's investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the quarter was 0.40%, with a weighted average maturity of 58 days. The TexPool interest rate was 0.15% at the end of the quarter. The rolling three-month Treasury yield was 0.31% with the rolling six-month Treasury yield at 0.36%.

The City of SACHSE

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

March 31, 2022

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Assistant Director of Finance

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	December 31, 2021 Book Value	December 31, 2021 Market Value	March 31, 2022 Book Value	March 31, 2022 Market Value	Ave. Yield
Bank/Pool	$ 59,735,926	$ 59,735,926	$ 50,351,345	$ 50,351,345	0.37%
CDs/Securities	16,125,419	16,125,419	23,135,607	23,135,607	0.49%
Totals	**$ 75,861,346**	**$ 75,861,346**	**$ 73,486,952**	**$ 73,486,952**	0.40%

Current Quarter Average Yield *(1)*	
Total Portfolio	0.40%
Weighted Average Maturity	58 days
Rolling Three Month Treasury	0.31%
Rolling Six Month Treasury	0.36%
TexPool	0.15%

Fiscal Year-to-Date Average Yield *(2)*	
Total Portfolio	0.38%
Rolling Three Month Treasury	0.18%
Rolling Six Month Treasury	0.22%
TexPool	0.10%

Interest Earnings (Approximate)

	City	EDC
Interest Earnings QTR	$ 49,590	$ 1,831
Interest Earnings YTD	$ 106,995	$ 4,294

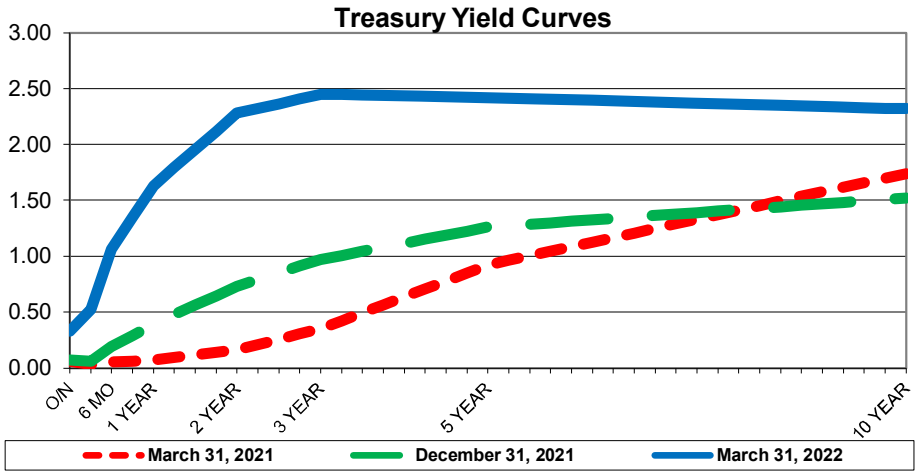
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

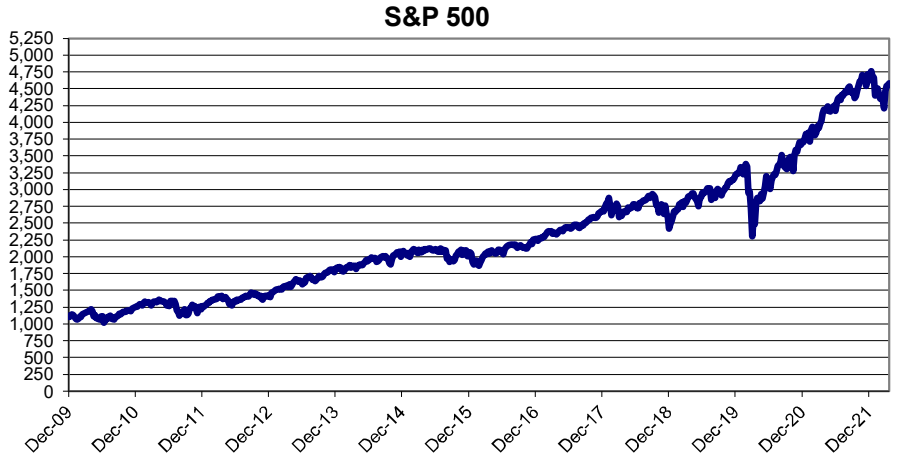
(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

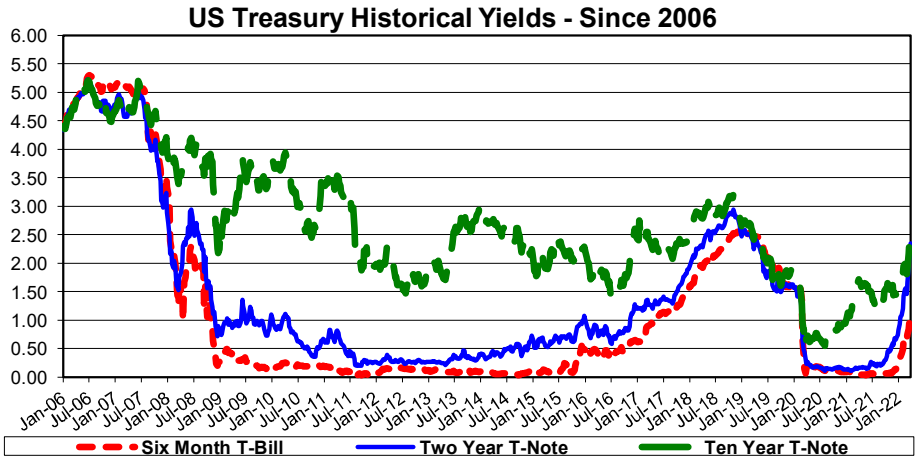
Economic Overview

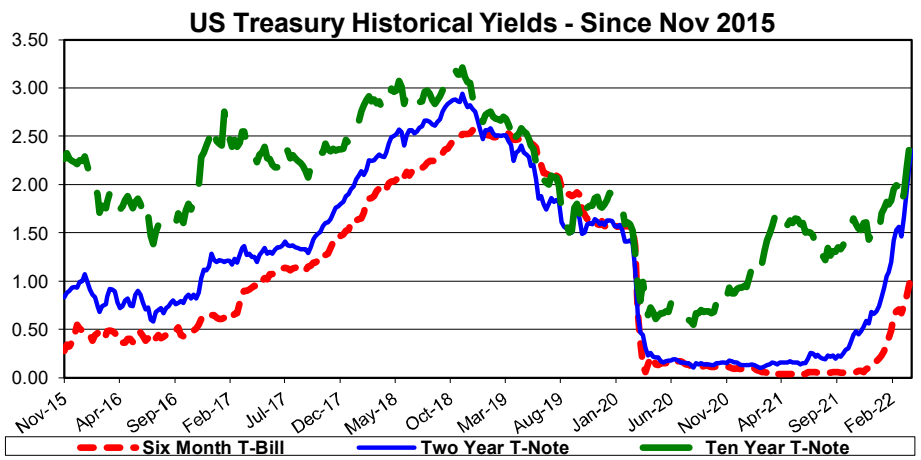
3/31/2022

The Federal Open Market Committee (FOMC) **raised** the Fed Funds target range to 0.25% to 0.50% (Effective Fed Funds are trading +/-0.30%). The FOMC ended monthly security purchases and may begin reducing their balance sheet. The market projects 4 to 6 more increases this calendar year. Final Fourth Quarter GDP recorded +6.9%. March Non-Farm Payroll missed estimates adding 431k net new jobs. Decreasing the Three Month Average NFP to 562k. Crude oil declined to +/-$100 per barrel. The Stock Markets have recovered from the "correction" and slowly regained some lost ground. Some domestic economic indicators, including housing, softened. Inflation remained well over the FOMC 2% target (Core PCE +/-5.4%). The FOMC Fed Funds target projections pushed the yield curve to a Three Year Maturity peak.









Investment Holdings

March 31, 2022

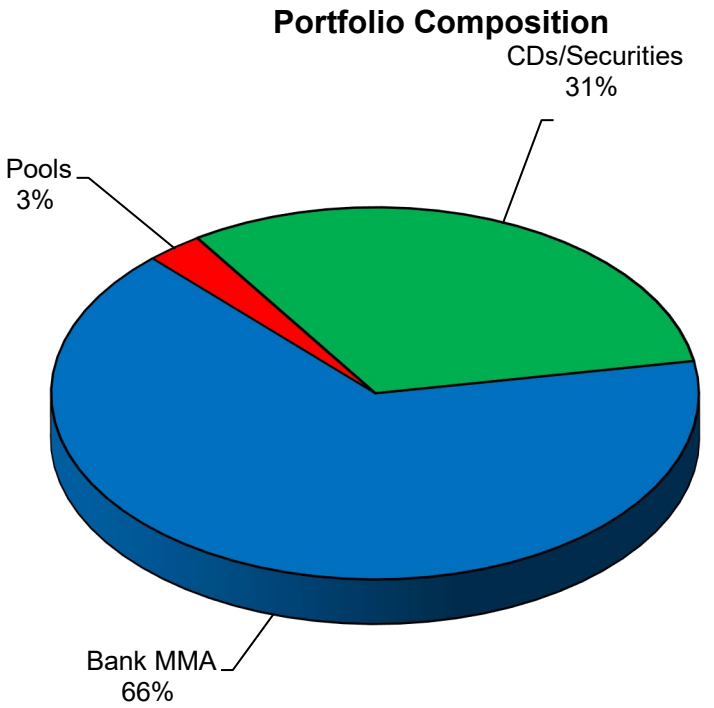
Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.31%	04/01/22	03/31/22	$ 35,048,771	$ 35,048,771	1.00	$ 35,048,771	1	0.31%
NexBank IntraFi MMA		0.55%	04/01/22	03/31/22	13,237,685	13,237,685	1.00	13,237,685	1	0.55%
TexPool	AAAm	0.15%	04/01/22	03/31/22	2,064,890	2,064,890	1.00	2,064,890	1	0.15%
Texas Security Bank CD2530		0.95%	04/06/22	04/06/20	1,018,037	1,018,037	100.00	1,018,037	6	0.95%
Texas Security Bank CD2529		0.95%	04/06/22	04/06/20	1,018,037	1,018,037	100.00	1,018,037	6	0.95%
Prosperity Bank CD 0135		0.20%	06/30/22	06/30/21	1,010,931	1,010,931	100.00	1,010,931	91	0.20%
Prosperity Bank CD 0136		0.20%	06/30/22	06/30/21	1,010,931	1,010,931	100.00	1,010,931	91	0.20%
Origin Bank CD1735		0.25%	06/30/22	06/30/21	1,001,877	1,001,877	100.00	1,001,877	91	0.25%
Origin Bank CD9857		0.25%	06/30/22	06/30/21	1,001,877	1,001,877	100.00	1,001,877	91	0.25%
Origin Bank CD7978		0.25%	06/30/22	06/30/21	1,001,877	1,001,877	100.00	1,001,877	91	0.25%
Citizens Bank CD5763		0.65%	07/07/22	01/07/21	1,007,978	1,007,978	100.00	1,007,978	98	0.65%
Citizens Bank CD5773		0.65%	07/07/22	01/07/21	1,007,978	1,007,978	100.00	1,007,978	98	0.65%
Citizens Bank CD5783		0.65%	07/07/22	01/07/21	1,007,978	1,007,978	100.00	1,007,978	98	0.65%
Prosperity Bank CD0141		0.20%	07/25/22	07/23/21	1,008,356	1,008,356	100.00	1,008,356	116	0.20%
Prosperity Bank CD0142		0.20%	07/25/22	07/23/21	1,008,356	1,008,356	100.00	1,008,356	116	0.20%
Citizens Bank CD5723		0.65%	01/07/23	01/07/22	1,008,009	1,008,009	100.00	1,008,009	282	0.65%
Citizens Bank CD5733		0.65%	01/07/23	01/07/22	1,008,009	1,008,009	100.00	1,008,009	282	0.65%
Citizens Bank CD5743		0.65%	01/07/23	01/07/22	1,008,009	1,008,009	100.00	1,008,009	282	0.65%
East West Bank CD0174		0.48%	01/23/23	01/23/22	2,001,842	2,001,842	100.00	2,001,842	298	0.48%
East West Bank CD0553		0.48%	01/23/23	01/23/22	2,001,842	2,001,842	100.00	2,001,842	298	0.48%
East West Bank CD6002		0.48%	01/23/23	01/23/22	2,001,842	2,001,842	100.00	2,001,842	298	0.48%
East West Bank CD6607		0.48%	01/23/23	01/23/22	2,001,842	2,001,842	100.00	2,001,842	298	0.48%
					$ 73,486,952	**$ 73,486,952**		**$ 73,486,952**	**58**	**0.40%**
									(1)	**(2)**

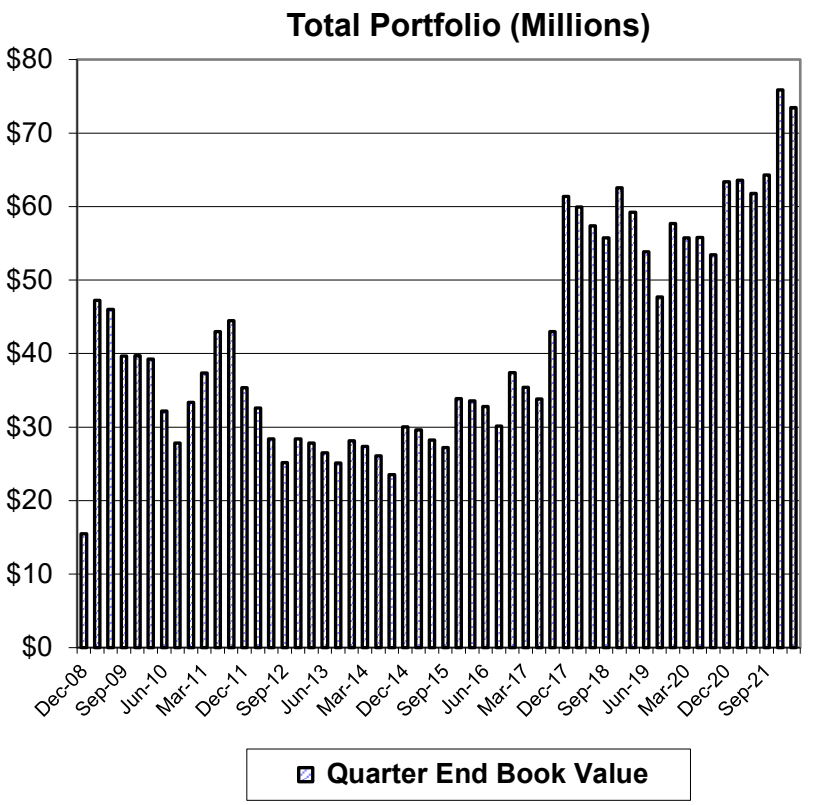
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

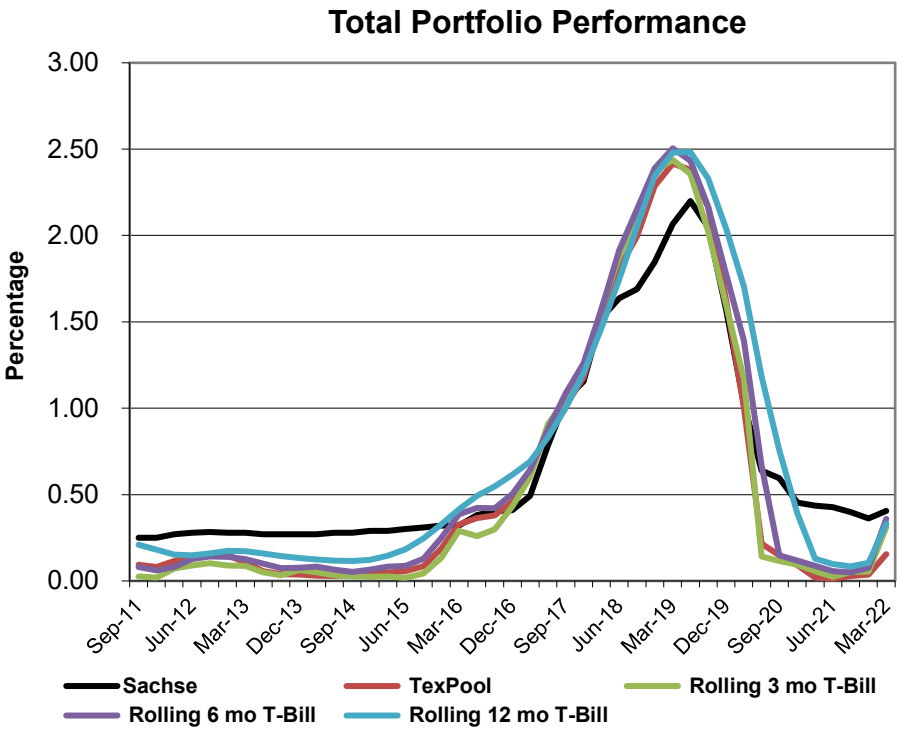
(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 12/31/21	Increases	Decreases	Book Value 03/31/22	Market Value 12/31/21	Change in Market Value	Market Value 03/31/22
ANB MMA	0.31%	04/01/22	$ 44,447,379	$ –	$ (9,398,608)	$ 35,048,771	$ 44,447,379	$ (9,398,608)	$ 35,048,771
NexBank IntraFi MMA	0.55%	04/01/22	13,224,093	13,592	–	13,237,685	13,224,093	13,592	13,237,685
TexPool	0.15%	04/01/22	2,064,454	435	–	2,064,890	2,064,454	435	2,064,890
Texas Security Bank CD2528	0.90%	01/06/22	1,015,041	–	(1,015,041)	–	1,015,041	(1,015,041)	–
Citizens Bank CD5723	0.65%	01/07/22	1,006,375	–	(1,006,375)	–	1,006,375	(1,006,375)	–
Citizens Bank CD5733	0.65%	01/07/22	1,006,375	–	(1,006,375)	–	1,006,375	(1,006,375)	–
Citizens Bank CD5743	0.65%	01/07/22	1,006,375	–	(1,006,375)	–	1,006,375	(1,006,375)	–
Texas Security Bank CD2530	0.95%	04/06/22	1,015,887	2,150	–	1,018,037	1,015,887	2,150	1,018,037
Texas Security Bank CD2529	0.95%	04/06/22	1,015,877	2,160	–	1,018,037	1,015,877	2,160	1,018,037
Prosperity Bank CD 0135	0.20%	06/30/22	1,010,433	498	–	1,010,931	1,010,433	498	1,010,931
Prosperity Bank CD 0136	0.20%	06/30/22	1,010,433	498	–	1,010,931	1,010,433	498	1,010,931
Origin Bank CD1735	0.25%	06/30/22	1,001,260	616	–	1,001,877	1,001,260	616	1,001,877
Origin Bank CD9857	0.25%	06/30/22	1,001,260	616	–	1,001,877	1,001,260	616	1,001,877
Origin Bank CD7978	0.25%	06/30/22	1,001,260	616	–	1,001,877	1,001,260	616	1,001,877
Citizens Bank CD5763	0.65%	07/07/22	1,006,375	1,603	–	1,007,978	1,006,375	1,603	1,007,978
Citizens Bank CD5773	0.65%	07/07/22	1,006,375	1,603	–	1,007,978	1,006,375	1,603	1,007,978
Citizens Bank CD5783	0.65%	07/07/22	1,006,375	1,603	–	1,007,978	1,006,375	1,603	1,007,978
Prosperity Bank CD0141	0.20%	07/25/22	1,007,858	497	–	1,008,356	1,007,858	497	1,008,356
Prosperity Bank CD0142	0.20%	07/25/22	1,007,858	497	–	1,008,356	1,007,858	497	1,008,356
Citizens Bank CD5723	0.65%	01/07/23	–	1,008,009	–	1,008,009	–	1,008,009	1,008,009
Citizens Bank CD5733	0.65%	01/07/23	–	1,008,009	–	1,008,009	–	1,008,009	1,008,009
Citizens Bank CD5743	0.65%	01/07/23	–	1,008,009	–	1,008,009	–	1,008,009	1,008,009
East West Bank CD0174	0.48%	01/23/23	–	2,001,842	–	2,001,842	–	2,001,842	2,001,842
East West Bank CD0553	0.48%	01/23/23	–	2,001,842	–	2,001,842	–	2,001,842	2,001,842
East West Bank CD6002	0.48%	01/23/23	–	2,001,842	–	2,001,842	–	2,001,842	2,001,842
East West Bank CD6607	0.48%	01/23/23	–	2,001,842	–	2,001,842	–	2,001,842	2,001,842
TOTAL / AVERAGE	**0.40%**		**$ 75,861,346**	**$ 11,058,382**	**$ (13,432,775)**	**$ 73,486,952**	**$ 75,861,346**	**$ (2,374,393)**	**$ 73,486,952**


Portfolio Composition
CDs/Securities
31%
Pools
3%
Bank MMA
66%


Total Portfolio (Millions)
$80
$70
$60
$50
$40
$30
$20
$10
$0
Dec-08
Sep-09
Jun-10
Mar-11
Dec-11
Sep-12
Jun-13
Mar-14
Dec-14
Sep-15
Jun-16
Mar-17
Dec-17
Sep-18
Jun-19
Mar-20
Dec-20
Sep-21
Quarter End Book Value


Total Portfolio Performance
Percentage
3.00
2.50
2.00
1.50
1.00
0.50
0.00
Sep-11
Jun-12
Mar-13
Dec-13
Sep-14
Jun-15
Mar-16
Dec-16
Sep-17
Jun-18
Mar-19
Dec-19
Sep-20
Jun-21
Mar-22
Sachse
TexPool
Rolling 3 mo T-Bill
Rolling 6 mo T-Bill
Rolling 12 mo T-Bill

Allocation

March 31, 2022

Book & Market Value	Total	TIRZ #2 Station	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2017 CO
ANB MMA	$ 35,048,771	$ 46,772	$ 1,699,899	$ 10,008,084	$ 293,080	$ 6,712,317	$ 2,801,551	$ –
NexBank IntraFi MMA	13,237,685	–	4,148	107,484	–	113,000	4,307,664	1,943,524
TexPool	2,064,890	–	–	–	–	5,110	429,258	–
04/06/22–Texas Security Bank CD2530	1,018,037	–	–	1,018,037	–	–	–	–
04/06/22–Texas Security Bank CD2529	1,018,037	–	–	–	–	1,018,037	–	–
06/30/22–Prosperity Bank CD 0135	1,010,931	–	–	1,010,931	–	–	–	–
06/30/22–Prosperity Bank CD 0136	1,010,931	–	–	–	–	1,010,931	–	–
06/30/22–Origin Bank CD1735	1,001,877	–	–	1,001,877	–	–	–	–
06/30/22–Origin Bank CD9857	1,001,877	–	–	–	–	1,001,877	–	–
06/30/22–Origin Bank CD7978	1,001,877	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5763	1,007,978	–	–	–	–	1,007,978	–	–
07/07/22–Citizens Bank CD5773	1,007,978	–	–	1,007,978	–	–	–	–
07/07/22–Citizens Bank CD5783	1,007,978	–	–	–	–	–	1,007,978	–
07/25/22–Prosperity Bank CD0141	1,008,356	–	–	–	–	–	1,008,356	–
07/25/22–Prosperity Bank CD0142	1,008,356	–	–	1,008,356	–	–	–	–
01/07/23–Citizens Bank CD5723	1,008,009	–	–	1,008,009	–	–	–	–
01/07/23–Citizens Bank CD5733	1,008,009	–	–	–	–	1,008,009	–	–
01/07/23–Citizens Bank CD5743	1,008,009	–	–	–	–	–	1,008,009	–
01/23/23–East West Bank CD0174	2,001,842	–	–	2,001,842	–	–	–	–
01/23/23–East West Bank CD0553	2,001,842	–	–	2,001,842	–	–	–	–
01/23/23–East West Bank CD6002	2,001,842	–	–	–	–	2,001,842	–	–
01/23/23–East West Bank CD6607	2,001,842	–	–	–	–	2,001,842	–	–
Totals	**$ 73,486,952**	**$ 46,772**	**$ 1,704,047**	**$ 20,174,440**	**$ 293,080**	**$ 15,880,944**	**$ 10,562,815**	**$ 1,943,524**

Allocation (continued)

March 31, 2022

Book & Market Value	2017A CO	2019/2020 Tax Notes	Restricted Park Develop,	CARES Act Funds	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway
ANB MMA	$ –	$ –	$ 312,000	$ 358,218	$ 225,931	$ 1,196,357	$ 1,341,076	$ 409,504
NexBank IntraFi MMA	3,279,005	–	85,506	–	61,918	542,643	608,284	185,743
TexPool	–	1,602,391	–	–	–	11,420	12,801	3,909
04/06/22–Texas Security Bank CD2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2529	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0135	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0136	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD1735	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD9857	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD7978	–	–	–	–	–	406,728	455,929	139,220
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5723	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5733	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5743	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD0174	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD0553	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD6002	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD6607	–	–	–	–	–	–	–	–
Totals	**$ 3,279,005**	**$ 1,602,391**	**$ 397,506**	**$ 358,218**	**$ 287,849**	**$ 2,157,147**	**$ 2,418,090**	**$ 738,376**

Allocation

(continued)

March 31, 2022

Book & Market Value	Street Maint.	VERF	MDD	Health Insurance	Station O&M PID	American Rescue Plan	Hotel Occupancy	EDC
ANB MMA	$ 1,104,934	$ 1,523,275	$ 896,359	$ 774,794	$ 33,852	$ 3,233,885	$ 4,950	$ 2,071,932
NexBank IntraFi MMA	–	427,914	338,436	185,502	–	–	–	1,046,915
TexPool	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2529	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0135	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0136	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD1735	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD9857	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD7978	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5723	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5733	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5743	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD0174	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD0553	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD6002	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD6607	–	–	–	–	–	–	–	–
Totals	**$ 1,104,934**	**$ 1,951,189**	**$ 1,234,795**	**$ 960,297**	**$ 33,852**	**$ 3,233,885**	**$ 4,950**	**$ 3,118,846**

Allocation

December 31, 2021

Book & Market Value	Total	TIRZ #2 Station	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2017 CO
ANB MMA	$ 44,447,379	$ 46,735	$ 6,423,858	$ 12,765,333	$ 293,080	$ 10,001,511	$ 1,298,215	$ –
NexBank IntraFi MMA	13,224,093	–	4,144	107,373	–	112,664	4,345,494	1,941,865
TexPool	2,064,454	–	–	–	–	5,109	627,726	–
01/06/22–Texas Security Bank CD2528	1,015,041	–	–	–	–	1,015,041	–	–
01/07/22–Citizens Bank CD5723	1,006,375	–	–	–	–	1,006,375	–	–
01/07/22–Citizens Bank CD5733	1,006,375	–	–	1,006,375	–	–	–	–
01/07/22–Citizens Bank CD5743	1,006,375	–	–	–	–	–	1,006,375	–
04/06/22–Texas Security Bank CD2530	1,015,887	–	–	1,015,887	–	–	–	–
04/06/22–Texas Security Bank CD2529	1,015,877	–	–	–	–	1,015,877	–	–
06/30/22–Prosperity Bank CD 0135	1,010,433	–	–	1,010,433	–	–	–	–
06/30/22–Prosperity Bank CD 0136	1,010,433	–	–	–	–	1,010,433	–	–
06/30/22–Origin Bank CD1735	1,001,260	–	–	1,001,260	–	–	–	–
06/30/22–Origin Bank CD9857	1,001,260	–	–	–	–	1,001,260	–	–
06/30/22–Origin Bank CD7978	1,001,260	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5763	1,006,375	–	–	–	–	1,006,375	–	–
07/07/22–Citizens Bank CD5773	1,006,375	–	–	1,006,375	–	–	–	–
07/07/22–Citizens Bank CD5783	1,006,375	–	–	–	–	–	1,006,375	–
07/25/22–Prosperity Bank CD0141	1,007,858	–	–	–	–	–	1,007,858	–
07/25/22–Prosperity Bank CD0142	1,007,858	–	–	1,007,858	–	–	–	–
Totals	**$ 75,861,346**	**$ 46,735**	**$ 6,428,002**	**$ 18,920,895**	**$ 293,080**	**$ 16,174,645**	**$ 9,292,044**	**$ 1,941,865**

Allocation (continued)

December 31, 2021

Book & Market Value	2017A CO	2019/2020 Tax Notes	Restricted Park Develop,	CARES Act Funds	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway
ANB MMA	$ –	$ –	$ 784,930	$ 386,699	$ 574,166	$ 1,580,921	$ 1,723,434	$ 577,052
NexBank IntraFi MMA	3,233,300	–	85,402	–	61,869	543,870	592,898	198,518
TexPool	–	1,403,494	–	–	–	11,455	12,488	4,181
01/06/22–Texas Security Bank CD2528	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5723	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5733	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5743	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2529	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0135	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0136	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD1735	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD9857	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD7978	–	–	–	–	–	407,819	444,583	148,858
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–	–
Totals	**$ 3,233,300**	**$ 1,403,494**	**$ 870,333**	**$ 386,699**	**$ 636,034**	**$ 2,544,065**	**$ 2,773,402**	**$ 928,609**

Allocation

(continued)

December 31, 2021

Book & Market Value	Street Maint.	VERF	MDD	Health Insurance	Station O&M PID	American Rescue Plan	Hotel Occupancy	EDC
ANB MMA	$ 931,675	$ 465,869	$ 798,627	$ 747,497	$ (411)	$ 3,227,110	$ 3,223	$ 1,817,856
NexBank IntraFi MMA	–	427,471	338,085	185,310	–	–	–	1,045,831
TexPool	–	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD2528	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5723	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5733	–	–	–	–	–	–	–	–
01/07/22–Citizens Bank CD5743	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2529	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0135	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0136	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD1735	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD9857	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD7978	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–	–
Totals	**$ 931,675**	**$ 893,340**	**$ 1,136,712**	**$ 932,808**	**$ (411)**	**$ 3,227,110**	**$ 3,223**	**$ 2,863,687**

Portfolio Summary
City of Sachse, TX
March 31, 2022

Investments by Type

		Book Value	Percent
*Money Market Account**	$	48,286,455	65.7%
Investment Pools		2,064,889	2.8%
CD's		23,135,608	31.5%
*Total**	$	73,486,952	100%

*(Includes Sachse EDC Money Market)

Investments by Maturity Date

30 days and under	$	52,387,418	71%
31 - 90 days		0	0%
91 - 180 days		10,068,138	14%
181 - 365 days		11,031,396	15%
366 - 760 days		0	0%
Total Principal Invested	$	73,486,952	100%

Portfolio Yield

Portfolio		Fiscal YTD Interest		Int Earned this QTR	(FYTD) Percent of total
Debt Service	$	4,530	$	2,155	4.07%
General Fund		26,583		15,114	23.89%
Utility Fund		36,241		16,550	32.56%
Capital Project Fund		20,196		7,909	18.15%
Special Revenue Fund		2,453		934	2.20%
Impact Fee Fund		8,510		3,669	7.65%
Street Maintenance Fund		1,127		557	1.01%
Vehicle/Equipment Fund		1,344		916	1.21%
Municipal Development District		1,608		754	1.44%
Health Insurance Fund		1,304		597	1.17%
Sachse EDC		6,756		1,831	6.07%
TIRZ#2		74		37	0.07%
RESCUE Plan		564		398	0.51%
Total Portfolios	$	111,289	$	51,421	100.00%

Portfolio Balance

Portfolio		Beginning Balances		Ending Book Balances		Change
Debt Service	$	6,428,002	$	1,704,048	$	(4,723,954)
General Fund		18,920,894		20,174,440		1,253,546
Water and Sewer Fund		18,409,590		18,117,546		(292,044)
Capital Project Fund		13,928,837		15,444,212		1,515,375
Special Revenue Fund		1,893,066		1,043,573		(849,493)
Impact Fee Fund		6,246,077		5,313,613		(932,464)
Street Maintenance Fund		931,675		1,104,934		173,259
Vehicle/Equipment Fund		893,340		1,951,190		1,057,850
Municipal Development District		1,136,712		1,234,795		98,083
Health Insurance Fund		932,807		960,296		27,489
Sachse EDC		2,863,687		3,118,846		255,159
PGBT		-		-		-
TIRZ#2 Station		46,735		46,772		37
Station O&M PID		(411)		33,852		34,263
RESCUE Plan		3,227,110		3,233,885		6,775
Hotel Occupancy		3,223		4,950		1,727
Total Portfolios	$	75,861,344	$	73,486,952	$	(2,374,392)

Historical Interest Rates

Pooled Money Market Account

	January	February	March
2022	*0.0310%*	*0.0310%*	*0.0310%*
2021	*0.3500%*	*0.3500%*	*0.3500%*
2020	*0.2000%*	*0.2000%*	*0.2000%*

Tex Pool

2022	*0.0383%*	*0.0582%*	*0.1567%*
2021	*0.1335%*	*0.1231%*	*0.0909%*
2020	*1.9115%*	*1.6774%*	*1.6226%*

City of Sachse, TX
Investment Portfolios
January 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	6,423,858	6,423,858	(514,458)	5,909,400	6,423,858	(514,458)	5,909,400
GO Bond I&S Fund	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	4,143	4,143	1	4,144	4,143	1	4,144
Total							6,428,000	6,428,002	(514,457)	5,913,544	6,428,001	(514,457)	5,913,544
General Fund													
General Fund	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	12,765,333	12,765,333	(1,248,987)	11,516,346	12,765,333	(1,248,987)	11,516,346
General Fund	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	107,373	107,373	37	107,410	107,373	37	107,410
General Fund	CD	Origin 1735	6/30/2021	6/30/2022	0.2500%	150	1,000,000	1,001,260	213	1,001,473	1,001,260	213	1,001,473
General Fund	CD	Prosperity 135	6/30/2021	6/30/2022	0.2000%	150	1,009,420	1,010,433	171	1,010,604	1,010,433	171	1,010,604
General Fund	CD	East West 0553	1/21/2022	1/23/2023	0.4800%	357	2,000,000	0	2,000,289	2,000,289	0	2,000,289	2,000,289
General Fund	CD	East West 0174	1/21/2022	1/23/2023	0.4800%	357	2,000,000	0	2,000,289	2,000,289	0	2,000,289	2,000,289
General Fund	CD	Citizens 5723	1/7/2022	1/7/2023	0.6500%	341	1,000,000	1,006,375	146	1,006,521	1,006,375	146	1,006,521
General Fund	CD	Citizens 5773	1/7/2022	7/7/2022	0.6500%	157	1,000,000	1,006,375	552	1,006,927	1,006,375	552	1,006,927
General Fund	CD	Prosperity 142	7/23/2021	7/25/2022	0.2000%	175	1,007,014	1,007,858	172	1,008,030	1,007,858	172	1,008,030
General Fund	CD	Texas Sec 530	4/6/2020	4/6/2022	0.9500%	65	1,000,000	1,015,887	1,432	1,017,319	1,015,887	1,432	1,017,319
Total							22,889,140	18,920,894	2,754,315	21,675,208	18,920,895	2,754,315	21,675,208
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	293,080	293,080	0	293,080	293,080	0	293,080
W/S Operations	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	10,001,511	10,001,511	(2,974,513)	7,026,998	10,001,511	(2,974,513)	7,026,998
W/S Operations	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	112,664	112,664	0	112,664	112,664	0	112,664
W/S 2017CO	Money Market	3886 2017CO	1/31/2022	2/1/2022	1.4700%	1	1,941,865	1,941,865	658	1,942,523	1,941,865	658	1,942,523
W/S Operations	TexPool	1111-000	1/31/2022	2/1/2022	0.0383%	1	5,109	5,109	0	5,109	5,109	0	5,109
W/S Operations	CD	East West 6607	1/21/2022	1/23/2023	0.4800%	357	2,000,000	0	2,000,289	2,000,289	0	2,000,289	2,000,289
W/S Operations	CD	East West 6002	1/21/2022	1/23/2023	0.4800%	357	2,000,000	0	2,000,289	2,000,289	0	2,000,289	2,000,289
W/S Operations	CD	Origin 9857	6/30/2021	6/30/2022	0.2500%	150	1,000,000	1,001,260	213	1,001,473	1,001,260	213	1,001,473
W/S Operations	CD	Citizens 5733	1/7/2022	1/7/2023	0.6500%	341	1,006,521	1,006,375	146	1,006,521	1,006,375	146	1,006,521
W/S Operations	CD	Citizens 5763	1/7/2022	7/7/2023	0.6500%	522	1,000,000	1,006,375	552	1,006,927	1,006,375	552	1,006,927
W/S Operations	CD	Prosperity 136	6/30/2021	6/30/2022	0.2000%	150	1,009,420	1,010,433	171	1,010,604	1,010,433	171	1,010,604
W/S Operations	CD	Texas Sec 2528	4/6/2020	1/6/2022	0.9500%		1,000,000	1,015,041	(1,015,041)	0	1,015,041	(1,015,041)	0
W/S Operations	CD	Texas Sec 2529	4/6/2020	4/6/2022	0.9500%	65	1,000,000	1,015,877	1,431	1,017,308	1,015,877	1,431	1,017,308
Total							22,370,170	18,409,590	14,195	18,423,786	18,409,589	14,195	18,423,786
Capital Project Funds													
Capital Project Funds	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	1,298,215	1,298,215	(289,364)	1,008,851	1,298,215	(289,364)	1,008,851
Capital Project Funds	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	4,345,494	4,345,494	1,489	4,346,983	4,345,494	1,489	4,346,983
Capital Project Funds	TexPool	1111-000	1/31/2022	2/1/2022	0.0383%	1	627,726	627,726	21	627,747	627,726	21	627,747
Capital Project Funds	CD	osperity CD141	7/23/2021	7/25/2022	0.2000%	175	1,007,014	1,007,858	172	1,008,030	1,007,858	172	1,008,030
Capital Project Funds	CD	itizens CD5743	1/7/2022	1/7/2023	0.6500%	341	1,006,521	1,006,375	146	1,006,521	1,006,375	146	1,006,521
Capital Project Funds	CD	itizens CD5783	1/7/2021	7/7/2022	0.6500%	157	1,000,000	1,006,375	552	1,006,927	1,006,375	552	1,006,927
2017A CO Bonds	Money Market	Nexbank 2017A	1/31/2022	2/1/2022	0.4000%	1	3,233,300	3,233,300	1,113	3,234,413	3,233,300	1,113	3,234,413
2019/2020 Tax Notes	TexPool	1111-000	1/31/2022	2/1/2022	0.0383%	1	1,403,494	1,403,494	45	1,403,539	1,403,494	45	1,403,539
Total							13,921,764	13,928,837	(285,826)	13,643,010	13,928,839	(285,826)	13,643,010
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	784,930	784,930	(14,459)	770,471	784,930	(14,459)	770,471
Restricted Park Development Fee Fun	Money Market	NexBank	1/31/2022	2/1/2022	0.4000%	1	85,402	85,402	(339)	85,063	85,402	(339)	85,063
CARES ACT	Money Market	14512/CARES	1/31/2022	2/1/2022	0.3100%	1	386,699	386,699	17,903	404,602	386,699	17,903	404,602

City of Sachse, TX
Investment Portfolios
January 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted General Fund	*Money Market*	*114512*	*1/31/2022*	*2/1/2022*	*0.3100%*	*1*	*574,166*	*574,166*	*(10,471)*	*563,695*	*574,166*	*(10,471)*	*563,695*
Restricted General Fund	*Money Market*	*NexBank*	*1/31/2022*	*2/1/2022*	*0.4000%*	*1*	*61,869*	*61,869*	*389*	*62,258*	*61,869*	*389*	*62,258*
Total							*1,893,066*	*1,893,066*	*(6,977)*	*1,886,089*	*1,893,066*	*(6,977)*	*1,886,090*
Impact Fee Fund													
Restricted Water Impact Fee	*Money Market*	*114512*	*1/31/2022*	*2/1/2022*	*0.3100%*	*1*	*1,580,921*	*1,580,921*	*46,631*	*1,627,552*	*1,580,921*	*46,631*	*1,627,552*
Restricted Water Impact Fee	*CD*	*Origin 7978*	*1/31/2022*	*6/30/2022*	*0.2500%*	*150*	*333,333*	*407,819*	*1,877*	*409,696*	*407,819*	*1,877*	*409,696*
Restricted Water Impact Fee	*Money Market*	*NexBank*	*1/31/2022*	*2/1/2022*	*0.4000%*	*1*	*543,870*	*543,870*	*2,574*	*546,444*	*543,870*	*2,574*	*546,444*
Restricted Water Impact Fee	*TexPool*	*1111-000*	*12/31/2017*	*1/1/2018*	*0.0383%*	*1*	*11,455*	*11,455*	*51*	*11,506*	*11,455*	*51*	*11,506*
Restricted Sewer Impact Fee	*Money Market*	*114512*	*1/31/2022*	*2/1/2022*	*0.3100%*	*1*	*1,723,434*	*1,723,434*	*39,655*	*1,763,089*	*1,723,434*	*39,655*	*1,763,089*
Restricted Sewer Impact Fee	*CD*	*Origin 7978*	*1/31/2022*	*6/30/2022*	*0.2500%*	*150*	*333,333*	*444,583*	*(769)*	*443,814*	*444,583*	*(769)*	*443,814*
Restricted Sewer Impact Fee	*Money Market*	*NexBank*	*1/31/2022*	*2/1/2022*	*0.4000%*	*1*	*592,898*	*592,898*	*(948)*	*591,950*	*592,898*	*(948)*	*591,950*
Restricted Sewer Impact Fee	*TexPool*	*1111-000*	*12/31/2017*	*1/1/2018*	*0.0383%*	*1*	*12,488*	*12,488*	*(24)*	*12,464*	*12,488*	*(24)*	*12,464*
Restricted Roadway Impact Fee	*Money Market*	*114512*	*1/31/2022*	*2/1/2022*	*0.3100%*	*1*	*577,052*	*577,052*	*10,740*	*587,792*	*577,052*	*10,740*	*587,792*
Restricted Roadway Impact Fee	*CD*	*Origin 7978*	*1/31/2022*	*6/30/2022*	*0.2500%*	*150*	*333,333*	*148,858*	*(896)*	*147,962*	*148,858*	*(896)*	*147,962*
Restricted Roadway Impact Fee	*Money Market*	*NexBank*	*1/31/2022*	*2/1/2022*	*0.4000%*	*1*	*198,518*	*198,518*	*(1,169)*	*197,349*	*198,518*	*(1,169)*	*197,349*
Restricted Roadway Impact Fee	*TexPool*	*1111-000*	*12/31/2017*	*1/1/2018*	*0.0383%*	*1*	*4,181*	*4,181*	*(26)*	*4,155*	*4,181*	*(26)*	*4,155*
Total							*6,244,816*	*6,246,077*	*97,696*	*6,343,773*	*6,246,077*	*97,696*	*6,343,774*
Street Maintenance Fund													
Street Maintenance Tax	*Money Market*	*114512*	*1/31/2022*	*2/1/2022*	*0.3100%*	*1*	*931,675*	*931,675*	*52,010*	*983,685*	*931,675*	*52,010*	*983,685*
Total							*931,675*	*931,675*	*52,010*	*983,685*	*931,675*	*52,010*	*983,685*
Health Insurance Fund													
Health Insurance	*Money Market*	*114512*	*1/31/2022*	*2/1/2022*	*0.3100%*	*1*	*747,497*	*747,497*	*18,743*	*766,240*	*747,497*	*18,743*	*766,240*
Health Insurance	*Money Market*	*NexBank*	*1/31/2022*	*2/1/2022*	*0.4000%*	*1*	*185,310*	*185,310*	*64*	*185,374*	*185,310*	*64*	*185,374*
Total							*932,807*	*932,807*	*18,807*	*951,613*	*932,808*	*18,807*	*951,613*
EDC Fund													
EDC PMMKT	*Money Market*	*114512*	*1/31/2022*	*2/1/2022*	*0.3100%*	*1*	*1,817,856*	*1,817,856*	*70,492*	*1,888,348*	*1,817,856*	*70,492*	*1,888,348*
EDC PMMKT	*Money Market*	*NexBank*	*1/31/2022*	*2/1/2022*	*0.4000%*	*1*	*1,045,831*	*1,045,831*	*358*	*1,046,189*	*1,045,831*	*358*	*1,046,189*
Total							*2,863,687*	*2,863,687*	*70,850*	*2,934,537*	*2,863,687*	*70,850*	*2,934,537*
Vehicle/Equipment Replacement Fund													
VERF	*Money Market*	*114512*	*1/31/2022*	*2/1/2022*	*0.3100%*	*1*	*465,869*	*465,869*	*1,794,472*	*2,260,341*	*465,869*	*1,794,472*	*2,260,341*
VERF	*Money Market*	*NexBank*	*1/31/2022*	*2/1/2022*	*0.4000%*	*1*	*427,471*	*427,471*	*146*	*427,617*	*427,471*	*146*	*427,617*
Total							*893,340*	*893,340*	*1,794,618*	*2,687,958*	*893,340*	*1,794,618*	*2,687,958*
Municipal Development District													
Municipal Development District	*Money Market*	*114512*	*1/31/2022*	*2/1/2022*	*0.3100%*	*1*	*798,627*	*798,627*	*30,559*	*829,186*	*798,627*	*30,559*	*829,186*
Municipal Development District	*Money Market*	*NexBank*	*1/31/2022*	*2/1/2022*	*0.4000%*	*1*	*338,085*	*338,085*	*116*	*338,201*	*338,085*	*116*	*338,201*
Total							*1,136,712*	*1,136,712*	*30,675*	*1,167,387*	*1,136,712*	*30,675*	*1,167,387*
TIRZ#2 Station													
TIRZ#2 Station	*Money Market*	*114512*	*1/31/2022*	*2/1/2022*	*0.3100%*	*1*	*46,735*	*46,735*	*13*	*46,748*	*46,735*	*13*	*46,748*
Total							*46,735*	*46,735*	*13*	*46,748*	*46,735*	*13*	*46,748*
Station O&M PID													
Station O&M PID	*Money Market*	*114512*	*1/31/2022*	*2/1/2022*	*0.3100%*	*1*	*(411)*	*(411)*	*0*	*(411)*	*(411)*	*0*	*(411)*
Total							*(411)*	*(411)*	*0*	*(411)*	*(411)*	*0*	*(411)*
American Rescue Plan													

City of Sachse, TX
Investment Portfolios
January 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
American Rescue Plan	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	3,227,110	3,227,110	137	3,227,247	3,227,110	137	3,227,247
Total							3,227,110	3,227,110	137	3,227,247	3,227,110	137	3,227,247
Hotel Occupancy													
Hotel Occupancy	Money Market	114512	1/31/2022	2/1/2022	0.3100%	1	3,223	3,223	0	3,223	3,223	0	3,223
Total							3,223	3,223	0	3,223	3,223	0	3,223
							83,781,834	75,861,344	4,026,056	79,887,397	75,861,346	4,026,056	79,887,399

Summary of Portfolios by Security Type
01/31/22

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	68.48%	1	0.3772%	57,671,473	57,671,473	-2,966,408	54,705,065	57,671,473	-2,966,408	54,705,065
TexPool	2.58%	1	0.0383%	2,064,453	2,064,453	67	2,064,520	2,064,453	67	2,064,520
CD's	28.94%	229	0.4873%	24,045,909	16,125,417	6,992,397	23,117,814	16,125,417	6,992,397	23,117,814
Total	100.00%			83,781,835	75,861,343	4,026,056	79,887,399	75,861,343	4,026,056	79,887,399

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
February 28, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	5,909,400	5,909,400	(4,274,317)	1,635,083	5,909,400	(4,274,317)	1,635,083
GO Bond I&S Fund	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	4,144	4,144	2	4,146	4,144	2	4,146
Total							5,913,545	5,913,544	(4,274,315)	1,639,229	5,913,544	(4,274,315)	1,639,229
General Fund													
General Fund	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	11,516,346	11,516,346	633,814	12,150,160	11,516,346	633,814	12,150,160
General Fund	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	107,410	107,410	33	107,443	107,410	33	107,443
General Fund	CD	Origin 1735	6/30/2021	6/30/2022	0.2500%	122	1,000,000	1,001,473	192	1,001,665	1,001,473	192	1,001,665
General Fund	CD	Prosperity 135	6/30/2021	6/30/2022	0.2000%	122	1,009,420	1,010,604	161	1,010,765	1,010,604	161	1,010,765
General Fund	CD	East West 0553	1/21/2022	1/23/2023	0.4800%	329	2,000,000	2,000,289	737	2,001,026	2,000,289	737	2,001,026
General Fund	CD	East West 0174	1/21/2022	1/23/2023	0.4800%	329	2,000,000	2,000,289	737	2,001,026	2,000,289	737	2,001,026
General Fund	CD	Citizens 5723	1/7/2022	1/7/2023	0.6500%	313	1,000,000	1,006,521	932	1,007,453	1,006,521	932	1,007,453
General Fund	CD	Citizens 5773	1/7/2022	7/7/2022	0.6500%	129	1,000,000	1,006,927	499	1,007,426	1,006,927	499	1,007,426
General Fund	CD	Prosperity 142	7/23/2021	7/25/2022	0.2000%	147	1,007,014	1,008,030	171	1,008,201	1,008,030	171	1,008,201
General Fund	CD	Texas Sec 530	4/6/2020	4/6/2022	0.9500%	37	1,000,000	1,017,319	718	1,018,037	1,017,319	718	1,018,037
Total							21,640,190	21,675,209	637,994	22,313,201	21,675,208	637,994	22,313,201
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	293,080	293,080	0	293,080	293,080	0	293,080
W/S Operations	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	7,026,998	7,026,998	(454,181)	6,572,817	7,026,998	(454,181)	6,572,817
W/S Operations	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	112,664	112,664	0	112,664	112,664	0	112,664
W/S 2017CO	Money Market	3886 2017CO	2/28/2022	3/1/2022	1.4700%	1	1,942,523	1,942,523	597	1,943,120	1,942,523	597	1,943,120
W/S Operations	TexPool	1111-000	2/28/2022	3/1/2022	0.0582%	1	5,109	5,109	1	5,110	5,109	1	5,110
W/S Operations	CD	East West 6607	1/21/2022	1/23/2023	0.4800%	329	2,000,000	2,000,289	737	2,001,026	2,000,289	737	2,001,026
W/S Operations	CD	East West 6002	1/21/2022	1/23/2023	0.4800%	329	2,000,000	2,000,289	737	2,001,026	2,000,289	737	2,001,026
W/S Operations	CD	Origin 9857	6/30/2021	6/30/2022	0.2500%	122	1,000,000	1,001,473	192	1,001,665	1,001,473	192	1,001,665
W/S Operations	CD	Citizens 5733	1/7/2022	1/7/2023	0.6500%	313	1,000,000	1,006,521	932	1,007,453	1,006,521	932	1,007,453
W/S Operations	CD	Citizens 5763	1/7/2021	7/7/2022	0.6500%	129	1,000,000	1,006,927	499	1,007,426	1,006,927	499	1,007,426
W/S Operations	CD	Prosperity 136	6/30/2021	6/30/2022	0.2000%	122	1,009,420	1,010,604	161	1,010,765	1,010,604	161	1,010,765
W/S Operations	CD	Texas Sec 2528	4/6/2020	1/6/2022	0.9500%		1,000,000	0	0	0	0	0	0
W/S Operations	CD	Texas Sec 2529	4/6/2020	4/6/2022	0.9500%	37	1,000,000	1,017,308	729	1,018,037	1,017,308	729	1,018,037
Total							19,389,794	18,423,785	(449,596)	17,974,188	18,423,786	(449,596)	17,974,188
Capital Project Funds													
Capital Project Funds	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	1,008,851	1,008,851	311,457	1,320,308	1,008,851	311,457	1,320,308
Capital Project Funds	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	4,346,983	4,346,983	1,347	4,348,330	4,346,983	1,347	4,348,330
Capital Project Funds	TexPool	1111-000	5/31/2019	6/1/2019	0.0582%	1	627,747	627,747	18	627,765	627,747	18	627,765
Capital Project Funds	CD	osperity CD141	7/23/2021	7/25/2022	0.2000%	147	1,007,014	1,008,030	171	1,008,201	1,008,030	171	1,008,201
Capital Project Funds	CD	itizens CD5743	1/7/2022	1/7/2023	0.6500%	313	1,000,000	1,006,521	932	1,007,453	1,006,521	932	1,007,453
Capital Project Funds	CD	itizens CD5783	1/7/2021	7/7/2022	0.6500%	129	1,000,000	1,006,927	499	1,007,426	1,006,927	499	1,007,426
2017A CO Bonds	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	3,234,413	3,234,413	1,006	3,235,419	3,234,413	1,006	3,235,419
2019/2020 Tax Notes	TexPool	1111-000	2/28/2022	3/1/2022	0.0582%	1	1,403,539	1,403,539	80	1,403,619	1,403,539	80	1,403,619
Total							13,628,548	13,643,010	315,510	13,958,522	13,643,010	315,510	13,958,522
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	770,471	770,471	16,701	787,172	770,471	16,701	787,172
Restricted Park Development Fee Fun	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	85,063	85,063	(663)	84,400	85,063	(663)	84,400
CARES ACT	Money Market	14512/CARES	2/28/2022	3/1/2022	0.3100%	1	404,602	404,602	(7,856)	396,746	404,602	(7,856)	396,746

City of Sachse, TX
Investment Portfolios
February 28, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted General Fund	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	563,695	563,695	12,094	575,789	563,695	12,094	575,789
Restricted General Fund	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	62,258	62,258	709	62,967	62,258	709	62,967
Total							1,886,089	1,886,089	20,985	1,907,074	1,886,089	20,985	1,907,074
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	1,627,552	1,627,552	76,060	1,703,612	1,627,552	76,060	1,703,612
Restricted Water Impact Fee	CD	Origin 7978	2/28/2022	6/30/2022	0.2500%	122	333,333	409,696	1,147	410,843	409,696	1,147	410,843
Restricted Water Impact Fee	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	546,444	546,444	1,595	548,039	546,444	1,595	548,039
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0582%	1	11,506	11,506	31	11,537	11,506	31	11,537
Restricted Sewer Impact Fee	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	1,763,089	1,763,089	59,214	1,822,303	1,763,089	59,214	1,822,303
Restricted Sewer Impact Fee	CD	Origin 7978	2/28/2022	6/30/2022	0.2500%	122	333,333	443,814	(4,347)	439,467	443,814	(4,347)	439,467
Restricted Sewer Impact Fee	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	591,950	591,950	(5,729)	586,221	591,950	(5,729)	586,221
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0582%	1	12,464	12,464	(124)	12,340	12,464	(124)	12,340
Restricted Roadway Impact Fee	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	587,792	587,792	39,815	627,607	587,792	39,815	627,607
Restricted Roadway Impact Fee	CD	Origin 7978	2/28/2022	6/30/2022	0.2500%	122	333,333	147,962	3,392	151,354	147,962	3,392	151,354
Restricted Roadway Impact Fee	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	197,349	197,349	4,547	201,896	197,349	4,547	201,896
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0582%	1	4,155	4,155	95	4,250	4,155	95	4,250
Total							6,342,300	6,343,773	175,696	6,519,469	6,343,773	175,696	6,519,470
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	983,685	983,685	73,510	1,057,195	983,685	73,510	1,057,195
Total							983,685	983,685	73,510	1,057,195	983,685	73,510	1,057,195
Health Insurance Fund													
Health Insurance	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	766,240	766,240	7,456	773,696	766,240	7,456	773,696
Health Insurance	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	185,374	185,374	57	185,431	185,374	57	185,431
Total							951,614	951,614	7,513	959,127	951,614	7,513	959,127
EDC Fund													
EDC PMMKT	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	1,888,348	1,888,348	119,337	2,007,685	1,888,348	119,337	2,007,685
EDC PMMKT	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	1,046,189	1,046,189	324	1,046,513	1,046,189	324	1,046,513
Total							2,934,537	2,934,537	119,661	3,054,198	2,934,537	119,661	3,054,199
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	2,260,341	2,260,341	11,236	2,271,577	2,260,341	11,236	2,271,577
VERF	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	427,617	427,617	133	427,750	427,617	133	427,750
Total							2,687,958	2,687,958	11,369	2,699,327	2,687,958	11,369	2,699,327
Municipal Development District													
Municipal Development District	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	829,186	829,186	24,072	853,258	829,186	24,072	853,258
Municipal Development District	Money Market	NexBank	2/28/2022	3/1/2022	0.4000%	1	338,201	338,201	105	338,306	338,201	105	338,306
Total							1,167,387	1,167,387	24,177	1,191,564	1,167,387	24,177	1,191,564
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	46,748	46,748	12	46,760	46,748	12	46,760
Total							46,748	46,748	12	46,760	46,748	12	46,760
Station O&M PID													
Station O&M PID	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	(411)	(411)	0	(411)	(411)	0	(411)
Total							(411)	(411)	0	(411)	(411)	0	(411)

City of Sachse, TX
Investment Portfolios
February 28, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
American Rescue Plan													
American Rescue Plan	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	3,227,247	3,227,247	124	3,227,371	3,227,247	124	3,227,371
Total							3,227,247	3,227,247	124	3,227,371	3,227,247	124	3,227,371
Hotel Occupancy													
Hotel Occupancy	Money Market	114512	2/28/2022	3/1/2022	0.3100%	1	3,223	3,223	1,727	4,950	3,223	1,727	4,950
Total							3,223	3,223	1,727	4,950	3,223	1,727	4,950
							80,802,454	79,887,398	(3,335,633)	76,551,764	79,887,398	(3,335,633)	76,551,762

Summary of Portfolios by Security Type
02/28/22

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	67.09%	1	0.3772%	54,705,065	54,705,065	-3,345,662	51,359,403	54,705,065	-3,345,662	51,359,403
TexPool	2.70%	1	0.0582%	2,064,520	2,064,520	101	2,064,621	2,064,520	101	2,064,621
CD's	30.21%	184	0.4873%	24,032,867	23,117,814	9,928	23,127,742	23,117,814	9,928	23,127,742
Total	100.00%			80,802,452	79,887,399	-3,335,633	76,551,766	79,887,399	-3,335,633	76,551,766

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
March 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	1,635,083	1,635,083	64,816	1,699,899	1,635,083	64,816	1,699,899
GO Bond I&S Fund	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	4,146	4,146	2	4,148	4,146	2	4,148
Total							1,639,229	1,639,229	64,818	1,704,048	1,639,228	64,818	1,704,048
General Fund													
General Fund	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	12,150,160	12,150,160	(2,142,076)	10,008,084	12,150,160	(2,142,076)	10,008,084
General Fund	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	107,443	107,443	41	107,484	107,443	41	107,484
General Fund	CD	Origin 1735	6/30/2021	6/30/2022	0.2500%	91	1,000,000	1,001,665	212	1,001,877	1,001,665	212	1,001,877
General Fund	CD	Prosperity 135	6/30/2021	6/30/2022	0.2000%	91	1,009,420	1,010,765	166	1,010,931	1,010,765	166	1,010,931
General Fund	CD	East West 0553	1/21/2022	1/23/2023	0.4800%	298	2,000,000	2,001,026	816	2,001,842	2,001,026	816	2,001,842
General Fund	CD	East West 0174	1/21/2022	1/23/2023	0.4800%	298	2,000,000	2,001,026	816	2,001,842	2,001,026	816	2,001,842
General Fund	CD	Citizens 5723	1/7/2022	1/7/2023	0.6500%	282	1,000,000	1,007,453	556	1,008,009	1,007,453	556	1,008,009
General Fund	CD	Citizens 5773	1/7/2022	7/7/2022	0.6500%	98	1,000,000	1,007,426	552	1,007,978	1,007,426	552	1,007,978
General Fund	CD	Prosperity 142	7/23/2021	7/25/2022	0.2000%	116	1,007,014	1,008,201	154	1,008,355	1,008,201	154	1,008,355
General Fund	CD	Texas Sec 530	4/6/2020	4/6/2022	0.9500%	6	1,000,000	1,018,037	0	1,018,037	1,018,037	0	1,018,037
Total							22,274,037	22,313,203	(2,138,763)	20,174,440	22,313,203	(2,138,763)	20,174,441
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	293,080	293,080	0	293,080	293,080	0	293,080
W/S Operations	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	6,572,817	6,572,817	139,500	6,712,317	6,572,817	139,500	6,712,317
W/S Operations	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	112,664	112,664	0	112,664	112,664	0	112,664
W/S 2017CO	Money Market	3886 2017CO	3/31/2022	4/1/2022	1.4700%	1	1,943,120	1,943,120	740	1,943,860	1,943,120	740	1,943,860
W/S Operations	TexPool	1111-000	3/31/2022	4/1/2022	0.1567%	1	5,110	5,110	0	5,110	5,110	0	5,110
W/S Operations	CD	East West 6607	1/21/2022	1/23/2023	0.4800%	298	2,000,000	2,001,026	816	2,001,842	2,001,026	816	2,001,842
W/S Operations	CD	East West 6002	1/21/2022	1/23/2023	0.4800%	298	2,000,000	2,001,026	816	2,001,842	2,001,026	816	2,001,842
W/S Operations	CD	Origin 9857	6/30/2021	6/30/2022	0.2500%	91	1,000,000	1,001,665	212	1,001,877	1,001,665	212	1,001,877
W/S Operations	CD	Citizens 5733	1/7/2022	1/7/2023	0.6500%	282	1,000,000	1,007,453	556	1,008,009	1,007,453	556	1,008,009
W/S Operations	CD	Citizens 5763	1/7/2021	7/7/2022	0.6500%	98	1,000,000	1,007,426	552	1,007,978	1,007,426	552	1,007,978
W/S Operations	CD	Prosperity 136	6/30/2021	6/30/2022	0.2000%	91	1,009,420	1,010,765	166	1,010,931	1,010,765	166	1,010,931
W/S Operations	CD	Texas Sec 2528	4/6/2020	1/6/2022	0.9500%		1,000,000	0	0	0	0	0	0
W/S Operations	CD	Texas Sec 2529	4/6/2020	4/6/2022	0.9500%	6	1,000,000	1,018,037	0	1,018,037	1,018,037	0	1,018,037
Total							18,936,211	17,974,189	143,358	18,117,546	17,974,187	143,358	18,117,546
Capital Project Funds													
Capital Project Funds	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	1,320,308	1,320,308	1,481,243	2,801,551	1,320,308	1,481,243	2,801,551
Capital Project Funds	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	4,348,330	4,348,330	1,672	4,350,002	4,348,330	1,672	4,350,002
Capital Project Funds	TexPool	1111-000	3/31/2022	4/1/2022	0.1567%	1	627,765	627,765	56	627,821	627,765	56	627,821
Capital Project Funds	CD	osperity CD141	7/23/2021	7/25/2022	0.2000%	116	1,007,014	1,008,201	155	1,008,356	1,008,201	155	1,008,356
Capital Project Funds	CD	itizens CD5743	1/7/2022	1/7/2023	0.6500%	282	1,000,000	1,007,453	556	1,008,009	1,007,453	556	1,008,009
Capital Project Funds	CD	itizens CD5783	1/7/2021	7/7/2022	0.6500%	98	1,000,000	1,007,426	552	1,007,978	1,007,426	552	1,007,978
2017A CO Bonds	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	3,235,419	3,235,419	1,248	3,236,667	3,235,419	1,248	3,236,667
2019/2020 Tax Notes	TexPool	1111-000	3/31/2022	4/1/2022	0.1567%	1	1,403,619	1,403,619	209	1,403,828	1,403,619	209	1,403,828
Total							13,942,455	13,958,521	1,485,691	15,444,212	13,958,521	1,485,691	15,444,212
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	787,172	787,172	(475,172)	312,000	787,172	(475,172)	312,000

City of Sachse, TX
Investment Portfolios
March 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Park Development Fee Fun	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	84,400	84,400	33	84,433	84,400	33	84,433
CARES ACT	Money Market	'14512/CARES	3/31/2022	4/1/2022	0.3100%	1	396,746	396,746	(38,528)	358,218	396,746	(38,528)	358,218
Restricted General Fund	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	575,789	575,789	(349,858)	225,931	575,789	(349,858)	225,931
Restricted General Fund	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	62,967	62,967	24	62,991	62,967	24	62,991
Total							1,907,074	1,907,074	(863,501)	1,043,573	1,907,074	(863,501)	1,043,573
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	1,703,612	1,703,612	(507,255)	1,196,357	1,703,612	(507,255)	1,196,357
Restricted Water Impact Fee	CD	Origin 7978	3/31/2022	6/30/2022	0.2500%	91	333,333	410,843	0	410,843	410,843	0	410,843
Restricted Water Impact Fee	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	548,039	548,039	210	548,249	548,039	210	548,249
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1567%	1	11,537	11,537	2	11,539	11,537	2	11,539
Restricted Sewer Impact Fee	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	1,822,303	1,822,303	(481,227)	1,341,076	1,822,303	(481,227)	1,341,076
Restricted Sewer Impact Fee	CD	Origin 7978	3/31/2022	6/30/2022	0.2500%	91	333,333	439,467	213	439,680	439,467	213	439,680
Restricted Sewer Impact Fee	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	586,221	586,221	226	586,447	586,221	226	586,447
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1567%	1	12,340	12,340	1	12,341	12,340	1	12,341
Restricted Roadway Impact Fee	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	627,607	627,607	(218,103)	409,504	627,607	(218,103)	409,504
Restricted Roadway Impact Fee	CD	Origin 7978	3/31/2022	6/30/2022	0.2500%	91	333,333	151,354	0	151,354	151,354	0	151,354
Restricted Roadway Impact Fee	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	201,896	201,896	77	201,973	201,896	77	201,973
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1567%	1	4,250	4,250	0	4,250	4,250	0	4,250
Total							6,517,804	6,519,469	(1,205,856)	5,313,613	6,519,469	(1,205,856)	5,313,613
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	1,057,195	1,057,195	47,739	1,104,934	1,057,195	47,739	1,104,934
Total							1,057,195	1,057,195	47,739	1,104,934	1,057,195	47,739	1,104,934
Health Insurance Fund													
Health Insurance	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	773,696	773,696	1,098	774,794	773,696	1,098	774,794
Health Insurance	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	185,431	185,431	71	185,502	185,431	71	185,502
Total							959,127	959,127	1,169	960,296	959,127	1,169	960,297
EDC Fund													
EDC PMMKT	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	2,007,685	2,007,685	64,246	2,071,931	2,007,685	64,246	2,071,931
EDC PMMKT	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	1,046,513	1,046,513	402	1,046,915	1,046,513	402	1,046,915
Total							3,054,199	3,054,199	64,648	3,118,846	3,054,198	64,648	3,118,846
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	2,271,577	2,271,577	(748,301)	1,523,276	2,271,577	(748,301)	1,523,276
VERF	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	427,750	427,750	164	427,914	427,750	164	427,914
Total							2,699,327	2,699,327	(748,137)	1,951,190	2,699,327	(748,137)	1,951,190
Municipal Development District													
Municipal Development District	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	853,258	853,258	43,101	896,359	853,258	43,101	896,359
Municipal Development District	Money Market	NexBank	3/31/2022	4/1/2022	0.5500%	1	338,306	338,306	130	338,436	338,306	130	338,436
Total							1,191,565	1,191,565	43,231	1,234,795	1,191,564	43,231	1,234,795
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	46,760	46,760	12	46,772	46,760	12	46,772
Total							46,760	46,760	12	46,772	46,760	12	46,772
Station O&M PID													

City of Sachse, TX
Investment Portfolios
March 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Station O&M PID	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	(411)	(411)	34,263	33,852	(411)	34,263	33,852
Total							(411)	(411)	34,263	33,852	(411)	34,263	33,852
American Rescue Plan													
American Rescue Plan	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	3,227,371	3,227,371	6,514	3,233,885	3,227,371	6,514	3,233,885
Total							3,227,371	3,227,371	6,514	3,233,885	3,227,371	6,514	3,233,885
Hotel Occupancy													
Hotel Occupancy	Money Market	114512	3/31/2022	4/1/2022	0.3100%	1	4,950	4,950	0	4,950	4,950	0	4,950
Total							4,950	4,950	0	4,950	4,950	0	4,950
							77,456,893	76,551,768	(3,064,814)	73,486,952	76,551,763	(3,064,814)	73,486,954

Summary of Portfolios by Security Type
03/31/22

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	65.71%	1	0.4356%	51,359,403	51,359,403	-3,072,948	48,286,455	51,359,403	-3,072,948	48,286,455
TexPool	2.81%	1	0.1567%	2,064,621	2,064,621	268	2,064,889	2,064,621	268	2,064,889
CD's	31.48%	153	0.4873%	24,032,867	23,127,742	7,866	23,135,608	23,127,742	7,866	23,135,608
Total	100.00%			77,456,891	76,551,766	-3,064,814	73,486,952	76,551,766	-3,064,814	73,486,952

1Change = Investment activity including earnings,deposits and withdrawals.

Agenda Item Details

Meeting	Jun 16, 2022 - Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	1. Receive and take action on any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.
Access	Public
Type	Action, Discussion, Information
Preferred Date	Jun 16, 2022
Absolute Date	Jun 16, 2022
Recommended Action	Receive and take action on any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.
Goals	Make Sachse more prosperous through job creation and quality development that adds community value.

Public Content

BACKGROUND
Announcements are made at this time for informational purposes only.

POLICY CONSIDERATION
There are no policy considerations affiliated with this item.

RECOMMENDATION
Receive and take actions on any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.

Agenda Item Details

Meeting	Jun 16, 2022 - Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	2. Discuss and consider authorizing the Sachse EDC to sponsor the Sachse Chamber of Commerce Scavenger Hunt.
Access	Public
Type	Action, Discussion, Information
Preferred Date	Jun 16, 2022
Absolute Date	Jun 16, 2022
Fiscal Impact	Yes
Recommended Action	Consider authorizing the Sachse EDC to sponsor the Chamber Scavenger Hunt.

Public Content

BACKGROUND
The Sachse Chamber of Commerce recently approached the City staff requesting that the EDC sponsor and participate in the upcoming business scavenger hunt. The Chamber has requested $4,000 from the Sachse EDC.

OVERVIEW
The Sachse EDC was a sponsor for the Sachse Chamber Scavenger Hunt (Wild Wild Goose Chase) held in October of 2020.

POLICY CONSIDERATION
There is no policy consideration at this time.

RECOMMENDATION
Consider authorizing the Sachse EDC to sponsor the Chamber Scavenger Hunt.

Agenda Item Details

Meeting	Jun 16, 2022 - Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	3. Discuss and consider authorizing the Sachse EDC to sponsor the Sachse Chamber of Commerce 2022 Fallfest event in an amount not to exceed $5,000.
Access	Public
Type	Action, Discussion
Preferred Date	Jun 16, 2022
Absolute Date	Jun 16, 2022
Fiscal Impact	Yes
Budget Source	Economic Development Corporation
Recommended Action	Consider authorizing the Sachse EDC to sponsor the Sachse Chamber of Commerce 2022 Fallfest event in an amount not to exceed $5,000.

Public Content

BACKGROUND
The Sachse Chamber of Commerce has requested that the Sachse EDC be the Food Court Sponsor for Sachse Fallfest being held October 22, 2022.

OVERVIEW
In 2021, the Sachse EDC sponsored the Fallfest Game Zone at an amount of $4,150. The cost to be the Food Court Sponsor in 2022 is $5,000.

POLICY CONSIDERATION
There is no policy consideration at this time.

RECOMMENDATION
Consider authorizing the Sachse EDC to sponsor the Sachse Chamber of Commerce 2022 Fallfest event in an amount not to exceed $5,000.

Agenda Item Details

Meeting	Jun 16, 2022 - Economic Development Corporation Meeting
Category	D. Executive Session
Subject	1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for C&C Sachse, LLC. for a project generally located along State Highway (SH) 78 and Country Club Drive, and for retail or commercial business projects seeking to locate within the City of Sachse.
Access	Public
Type	Closed Session

Public Content

Agenda Item Details

Meeting	Jun 16, 2022 - Economic Development Corporation Meeting
Category	D. Executive Session
Subject	2. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for Glen Echo Brewing, LLC for a project located at the corner of 5th Street and Sachse Street, and for retail or commercial business projects seeking to locate within the City of Sachse.
Access	Public
Type	Closed Session

Public Content

Agenda Item Details

Meeting	Jun 16, 2022 - Economic Development Corporation Meeting
Category	E. Regular Agenda Items
Subject	1. Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with C&C Sachse, LLC. for a project generally located along State Highway 78 and Country Club Drive, and any amendments and instruments related thereto.
Access	Public
Type	Action
Preferred Date	Jun 16, 2022
Absolute Date	Jun 16, 2022
Recommended Action	Authorize the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with C&C Sachse, LLC. for a project generally located along State Highway 78 and Country Club Drive, and any amendments and instruments related thereto.
Goals	Make Sachse more prosperous through job creation and quality development that adds community value.

Public Content

Agenda Item Details

Meeting	Jun 16, 2022 - Economic Development Corporation Meeting
Category	E. Regular Agenda Items
Subject	2. Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with Glen Echo Brewing, LLC for a project located at the corner of 5th Street and Sachse Street, and any amendments and instruments related thereto.
Access	Public
Type	Action
Preferred Date	Jun 16, 2022
Absolute Date	Jun 16, 2022
Recommended Action	Authorize the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with Glen Echo Brewing, LLC for a project located at the corner of 5th Street and Sachse Street, and any amendments and instruments related thereto.
Goals	Make Sachse more prosperous through job creation and quality development that adds community value.

Public Content