



Thursday, June 17, 2021
Sachse Economic Development Corporation Meeting

Michael J. Felix Community Center, Reservation Room
3815 Sachse Road, Building E
7:00 p.m.

The SEDC Board reserves the right to convene into Executive Session pursuant to the Texas Government Code, Chapter 551.071(2) for the purpose of seeking confidential legal advice from SEDC's general counsel regarding posted items on the meeting agenda.

A. Regular Meeting Opening

1. Call to Order: The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Thursday, June 17, 2021 at 7:00 p.m. to consider the following items of business:
2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

1. Approve the minutes of the May 20, 2021, regular meeting.
2. Accept the Quarterly Investment Report for the quarter ending March 31, 2021.
3. Accept the monthly financial reports for the period ending April 30, 2021.
4. Approve the Consent Agenda as presented.

C. Regular Agenda Items

1. Discuss and consider future meetings related to continuing virtual meetings or beginning in-person meetings.
2. Discuss and consider adopting the goals and objectives set forth by the Sachse Economic Development Corporation.

D. Executive Session

1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code, Section §551.087 Economic Development Deliberations: to deliberate and negotiate the offer of financial incentive to Evolve Biologics (USA), Inc. a business prospect to be located along the South Side of the President George Bush Turnpike and North of Pleasant Valley Road.
2. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of Economic Development incentive for retail or commercial business projects seeking to locate within the City of Sachse.

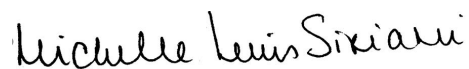
E. Regular Agenda Items

1. Take any action as a result of Executive Session - authorize the City Manager to negotiate and execute on behalf of the City Council an Economic Development Incentive Agreement with Evolve Biologics (USA), Inc., and with further authority to finalize the remaining terms to be negotiated, all subject to approval as to form by the City Attorney.

F. Regular Meeting Closing

1. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.

A handwritten signature in black ink that reads "Michelle Lewis Sirianni". The signature is written in a cursive, flowing style.

Michelle Lewis Sirianni, City Secretary

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Amanda Chi, ADA Coordinator, via phone at 972.429.4770, via email at achi@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.



Agenda Item Details

Meeting	Jun 17, 2021 - Sachse Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	1. Approve the minutes of the May 20, 2021, regular meeting.
Access	Public
Type	Action (Consent), Minutes
Recommended Action	Approve as presented.
Minutes	View Minutes for May 20, 2021 - Sachse Economic Development Corporation Meeting

Public Content

BACKGROUND

Minutes of the May 20, 2021, regular meeting.

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

Approve the minutes of the May 20, 2021, regular meeting.

[05.20.21 EDC Minutes.pdf \(183 KB\)](#)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.



MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
SACHSE ECONOMIC DEVELOPMENT CORPORATION

May 20, 2021

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 6:00 p.m. in the Reservation Room at the Michael J. Felix Community Center on Thursday, May 20, 2021, notice of the meeting having been posted as prescribed at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The role of duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Spencer Hauenstein, Tim Shivers, Marcia Harris-Daniel, Teddy Kinzer, Angela Keeton, Niloufer Watkins, Jeff Bickerstaff-Council Liaison and Gina Nash, Executive Director.

Absent members: Angela Keeton and Niloufer Watkins

President Hauenstein called the special meeting to order at 6:04 p.m.

Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

Ms. Harris-Daniel led the group in Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

Consent Agenda Items

1. Approve the minutes the April 15, 2021, special meeting.
2. Approve the minutes of the May 6, 2021, special meeting.
3. Accept the monthly financial reports for the period ending March 31, 2021.
4. Approve the Consent Agenda as presented.

Mr. Shivers mad a motion to approve the consent agenda items as presented. Mrs. Harris-Daniel seconded that motion and the motion was unanimously approved.

Regular Agenda Items

1. Hold a discussion regarding goals, objectives, and Bylaws as it relates to the Type B Corporation.

Mr. Petty with Petty and Associates presented and fostered discussion on the goals and actionable objectives for the Economic Development Corporation (EDC). This will help to realign the EDC and the City Council to be moving in the same direction. Details can be added after the framework is set.

Mr. Petty explained that there are two strategic priorities: business attraction and business retention and expansion. Within those two areas, there are three things that we need to be able to do and there must be measurable objectives.

1. Alignment and ownership between EDC, Council and City organization. – It is a collective effort to engage as a community to attract business and maintain the businesses we have. The goal is to take siloes out of the equation.
2. Data harvesting – Meaningful data needs to be identified and collected that will help EDC understand community needs and accurately measure EDC performance.
3. Available Resources – Be in touch with dedicated resources to be able to work within the ability of those resources.

Mrs. Nash emphasized the importance of data harvesting and analyzing the needs of the community. She expressed a need for technical staff that understands city development and planning to be successful. The challenge will be that often, we want everything to be done now but there must be a reasonable plan to take it one step at a time. She would prefer to under promise and over deliver and will need staff support to achieve success as well as the critical engagement of the EDC and Council.

Mr. Petty presented the five goals relating to business attraction that were derived from the previous discussion in no particular order.

1. Invest in education, workforce training, infrastructure, and essential public services.
 - a. Identify data sources to establish accurate and measurable criteria to accomplish goals
 - b. Actively seek opportunities to partner workforce resources with new business prospects.
 - c. Support specific Sachse infrastructure needs necessary for targeted business attraction.

Several board members would prefer to see #1 move down the list so it does not appear to be the most important.

Ms. Harris-Daniels pointed out the importance of relationships and engagement in each of these goals. When the relationship with educational structures around Sachse is deepened, the relationships with the business owners are bolstered. If relationship building is missed, Sachse misses out on getting the attention of those that may benefit the community.

2. Attract a wide and healthy variety of resilient businesses and the talent that supports them.
 - a. Secure access to data bases for business start-ups and relocations.
 - b. Analyze Sachse business sectors to determine greatest needs and opportunities in light of local and regional demand.
 - c. Maintain up to date materials and marketing participation when possible.
 - d. Survey citizens and businesses to determine needs and desires and include data in 1.C

Much of the data is free but it takes a very savvy person to mine and analyze the information. Some resources will cost money in order to run models.

3. Attract good paying jobs that raise the overall average income in Sachse.
 - a. Gather, analyze, and maintain Sachse wage and income data base
 - b. Apply wage data to business attraction tools and incentive considerations.
 - c. Target marketing materials to business sectors that increase overall income levels.
 - d. Identify opportunities to incubate and/or support businesses that produce high paying jobs.

Mr. Petty pointed out that if the goal is changed, or it is not the direction the EDC wants to go then this may change, but there must be measurable objectives to see if we are off track. It is important to understand the needs of the community so the businesses that will help and benefit them are actively targeted, then speak the language of that sector to attract them.

4. Provide tools and resources to improve the SH 78 Corridor.
 - a. Support City efforts to develop a SH 78 Corridor Redevelopment Overlay.
 - b. Seek opportunities to re-purpose deteriorated properties.
 - c. Improve 5th Street entryway.
 - d. Identify unique neighborhood businesses to bring to corridor.

Mr. Petty explained that something must be done to make progress on the SH 78 corridor. This is not something the EDC leads but must support. Mrs. Nash informed the board that the city comprehensive plan was going to be updated next year and staff will study the corridor to understand where the focus should be. This should set the stage for a potential overlay and revitalization. Zoning and incentives will need to be tailored to fit the desired outcome. EDC will be critical in supporting the plan.

5. Aggressively pursue unique arts, entertainment, and dining venues.
 - a. Support City efforts to develop a SH 78 Corridor Redevelopment Overlay.
 - b. Seek opportunities to re-purpose deteriorated properties.
 - c. Improve 5th Street entryway.
 - d. Aggressively pursue unique neighborhood businesses to bring to corridor.
 - e. Attract new uniquely Sachse restaurants and businesses to anchor the 5th Street District.
Utilize land use needs gleaned from survey.

Mr. Kinzer would like particular attention given to the arts. Mr. Shivers agreed that investing in creative venues and events is a catalyst for attracting good business. Board members would like to see Sachse residents having fun in Sachse and attracting those from surrounding communities. Mr. Petty suggested sending a survey to residents to find out what they would like to see in Sachse that is not already established. EDC needs to understand the desire for uniqueness and support movement in that direction.

Mr. Kinzer emphasized the importance of educating residents on the importance of businesses in Sachse. Most residents do not want taxes to go up but also frequently are not interested in seeing the businesses go in. The correlation between new business and taxes needs to be shown.

Mr. Petty presented goals for the second half of the strategic plan related to business retention and expansion in no particular order.

1. Support efforts to redevelop and repurpose the SH 78 Corridor with unique neighborhood businesses in Sachse needing to relocate or expand
 - a. Partner with City to identify opportunities to re-purpose deteriorated properties.
 - b. Improve 5th Street District entryway.
 - c. Aggressively pursue unique neighborhood businesses to bring to corridor.

This goal is specifically targeted toward those businesses that are actively working hard to relocate out of Sachse. Possibly new entry feature businesses would benefit retention and attraction efforts. Mr. Shivers suggested adding beautification to this set of objectives to help support redevelopment efforts.

Mr. Kinzer pointed out SH 78 has been threaded into three goals so it needs to be recognized as a major area of effort. The members discussed if SH 78 was focused on too much or if by focusing effort there it will encourage more organic improvement. Some areas of SH 78 may not need as much attention.

Mrs. Nash emphasized that the legacy of this EDC is SH 78 corridor. That is where the harder work is and where the steady attention will need to be focused. Each year the plan and the strides toward the goal need to be re-evaluated.

2. Let Sachse businesses know who we are and what we do
 - a. Identify appropriate data sources to gather information on all Sachse businesses with 10 or more employees and record in database.
 - b. Prepare contact form and make personal contact with each of 1.A.
 - c. Incorporate Chamber and/or other volunteers to enlist in business contact effort.
 - d. Prepare annual report to reflect State of Small Businesses in Sachse.
 - e. Produce communication materials designed to distribute to small business to increase awareness of EDC resources

This goal speaks to helping business owners understand what the EDC is, why it is here, and what it does. Let people know how EDC can help them and their businesses. If small business feels like they have a place at the table and the EDC reaches out to help them feel like they have a place, there is a better chance of retaining those businesses.

3. Utilize public and private partnerships to provide link between EDC, local businesses, and expansion/improvement partners.
 - a. Identify appropriate data sources for each Sachse business sector and develop information material.
 - b. Prepare and distribute Support Sachse Small Business campaign and materials for each business sector.
 - c. Host networking events that bring local businesses together to share information and forge business relationships.

In relation to resources, it is critical to plan well. Staff will not be able to tackle the effort without a well-structured plan and the proper resources to carry it out. Mobilize chamber, local business, clubs, and community to move toward success. Businesses are interested in networking. The Board recognized the importance of sector specific networking opportunities and how it can help small businesses connect to resources that they may not have had time to connect with otherwise.

Executive Session

At 9:21 p.m., the Sachse EDC recessed into Executive Session to discuss the following items:

1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of Economic Development incentive for retail or commercial business projects seeking to locate within the City of Sachse.
2. The Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code, Section §551.087 Economic Development Deliberations: to deliberate the offer or other financial incentive to a business prospect generally located along the President George Bush Turnpike.
3. Take any action as a result of Executive Session.

At 10:14 p.m., the Sachse EDC reconvened back into regular session.

No action was taken.

Adjournment

Meeting was adjourned by President Hauenstein at 10:14 p.m.

Spencer Hauenstein, President

Gina Nash, Executive Director



Agenda Item Details

Meeting	Jun 17, 2021 - Sachse Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	2. Accept the Quarterly Investment Report for the quarter ending March 31, 2021.
Access	Public
Type	Action (Consent)
Preferred Date	Jun 17, 2021
Fiscal Impact	No
Recommended Action	Accept the Quarterly Investment Report for the quarter ending March 31, 2021.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The Finance Department releases a Quarterly Investment Report on the City's finances to provide an overview of investment activity for the Money Market, Investment Pool, and Certificate of Deposit accounts.

OVERVIEW

It is the City's strategy to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types. This strategy is in accordance with the Public Funds Investment Act (PFIA) and City policy.

POLICY CONSIDERATION

The PFIA and City Investment Policy require that the Investment Officers prepare and submit quarterly a written report of investment transactions for all funds covered by the Investment Policy to the City Council and to the governing boards of all component units.

RECOMMENDATION

Accept the Quarterly Investment Report for the quarter ending March 31, 2021.

[2nd Qtr Investment Report FY21.pdf \(1,384 KB\)](#)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.



The City of
SACHSE

Finance Department Memo

To: Gina Nash, City Manager

From: Berna Fitzpatrick-Walker, Finance Manager

CC: Mayor and City Council

Date: April 15, 2021

Re: Investment Report for period ending March 31, 2021

Attached is the Quarterly Investment Report for the quarter ending March 31 of the fiscal year 2020-2021. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 3/31/21	% Total	Total Investment
Money Market Account –ANB	.35%	40.63%	25,835,561
Money Market Account - BTH	.03%	3.29%	2,092,586
Money Market Account – NexBank	.45%	10.29%	6,541,762
Money Market Account 2017CO – NexBank	.45%	3.11%	1,977,751
Money Market Account 2017A CO – NexBank	.45%	5.73%	3,643,075
Money Market Account(EDC)-ANB	.35%	1.41%	896,995
Money Market Account (EDC) BTH	.03%	.92%	584,001
Money Market Account (EDC)-NexBank	.45%	1.60%	1,020,073
Investment Pool – Tex Pool	.019%	3.86%	2,453,573
Investment Pool – 2019 Tax Notes-TexPool	.019%	2.29%	1,457,221
CD Citizens Bank 5043	.90%	1.59%	1,007,898
CD Citizens Bank 5733	.65%	1.58%	1,001,478
CD Citizens Bank 5723	.65%	1.58%	1,001,478
CD Citizens Bank 5743	.65%	1.58%	1,001,478
CD Citizens Bank 5773	.65%	1.58%	1,001,478
CD Citizens Bank 5763	.65%	1.58%	1,001,478
CD Citizens Bank 5783	.65%	1.58%	1,001,478
CD Prosperity 9997	.75%	1.58%	1,007,514
CD Prosperity 9998	.75%	1.58%	1,007,514
CD Prosperity 1	.55%	1.58%	1,003,661
CD Prosperity 2	.55%	1.58%	1,003,661
CD Prosperity 3	.55%	1.58%	1,003,661
CD Prosperity 4	.70%	1.58%	1,004,661
CD Prosperity 5	.70%	1.58%	1,004,661



Portfolio at Quarter Close:	Rate at 3/31/21	%	Total
CD Texas Security 12529	.95%	1.59%	1,009,379
CD Texas Security 12530	.95%	1.59%	1,009,379
CD Texas Security 12528	.90%	1.59%	1,009,176
Total Invested City Funds:		100.0%	\$63,583,630

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore, all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter ending March 31 was \$69,068.05.**

Citywide cash and investments for the period ending March 31 was \$63,583,630. Of this amount, \$2,501,068 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

78% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .43%; weighted average maturity of 64 days. The Texpool Prime Fund interest rate was .0916% and the Texpool interest rate was .0187% at March 31, 2021. The rolling three-month Treasury yield was .09% with the rolling six-month Treasury yield at .09%.



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

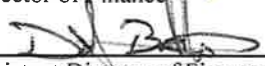
March 31, 2021

Prepared by
Valley View Consulting, L.L.C.

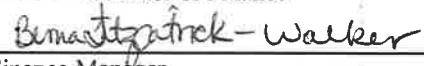
The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.



Director of Finance



Assistant Director of Finance



Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	December 31, 2020		March 31, 2021		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Bank/Pool	\$ 48,293,981	\$ 48,293,981	\$ 46,503,596	\$ 46,503,596	0.33%
CDs/Securities	15,092,913	15,092,913	17,080,034	17,080,034	0.72%
Totals	\$ 63,386,894	\$ 63,386,894	\$ 63,583,630	\$ 63,583,630	0.43%

Current Quarter Average Yield (1)

Total Portfolio 0.43%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 0.44%

Weighted Average Maturity 64 days

Rolling Three Month Treasury 0.06%
 Rolling Six Month Treasury 0.09%
 TexPool 0.02%

Rolling Three Month Treasury 0.08%
 Rolling Six Month Treasury 0.10%
 TexPool 0.05%

Interest Earnings (Approximate)

	City	EDC
Interest Earnings QTR	\$ 67,711	\$ 1,357
Interest Earnings YTD	\$ 136,538	\$ 3,002

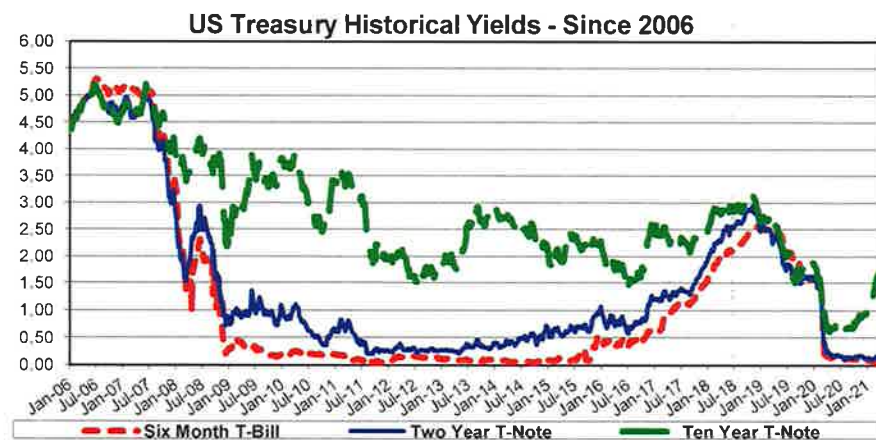
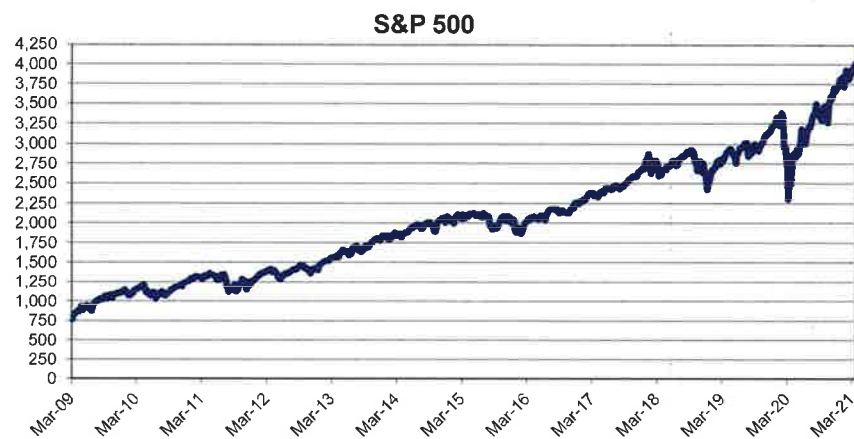
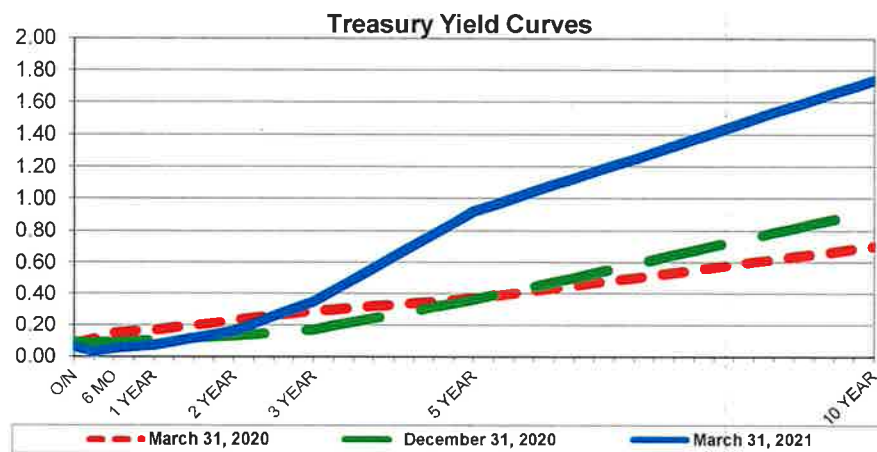
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

3/31/2021

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%), and projected that reduced rates could remain into 2023 or longer. Fourth Quarter GDP finalized at +4.3%. March Non Farm Payroll added 916k and Unemployment declined to 6.0%. Crude oil traded above \$60 per barrel. The Stock Markets reached new highs. Housing, Industrial Production, Durable Goods, Consumer Spending, and other indicators showed solid gains. An additional \$1.9 trillion stimulus package passed Congress and was signed by the President. The Yield Curve continued steepening on longer maturities.



Investment Holdings

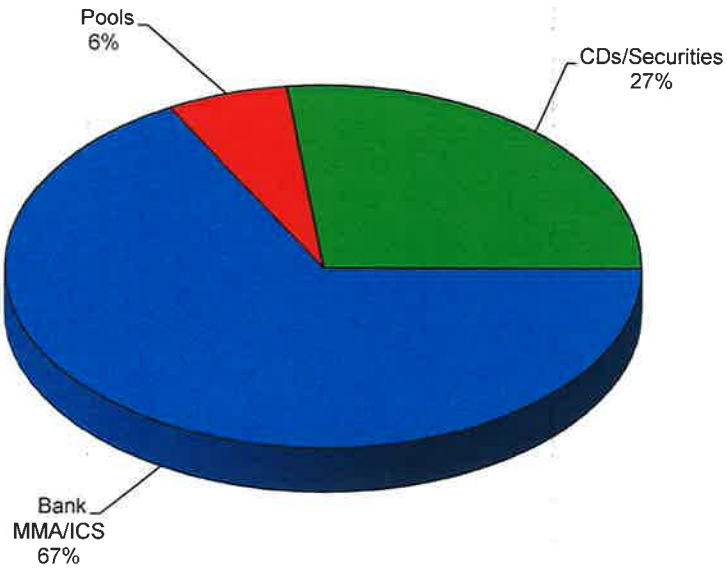
March 31, 2021

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face/ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.35%	04/01/21	03/31/21	\$ 26,733,556	\$ 26,733,556	1.00	\$ 26,733,556	1	0.35%
BTH Bank ICS		0.03%	04/01/21	03/31/21	2,676,587	2,676,587	1.00	2,676,587	1	0.03%
NexBank ICS		0.45%	04/01/21	03/31/21	13,182,660	13,182,660	1.00	13,182,660	1	0.45%
TexPool	AAAm	0.02%	04/01/21	03/31/21	3,910,794	3,910,794	1.00	3,910,794	1	0.02%
Prosperity Bank CD 0001		0.55%	04/23/21	07/23/20	1,003,661	1,003,661	100.00	1,003,661	23	0.55%
Prosperity Bank CD 0002		0.55%	04/23/21	07/23/20	1,003,661	1,003,661	100.00	1,003,661	23	0.55%
Prosperity Bank CD 0003		0.55%	04/23/21	07/23/20	1,003,661	1,003,661	100.00	1,003,661	23	0.55%
Prosperity Bank CD 9997		0.75%	06/30/21	03/30/20	1,007,514	1,007,514	100.00	1,007,514	91	0.75%
Prosperity Bank CD 9998		0.75%	06/30/21	03/30/20	1,007,514	1,007,514	100.00	1,007,514	91	0.75%
Prosperity Bank CD 0004		0.70%	07/23/21	07/23/20	1,004,661	1,004,661	100.00	1,004,661	114	0.70%
Prosperity Bank CD 0005		0.70%	07/23/21	07/23/20	1,004,661	1,004,661	100.00	1,004,661	114	0.70%
Citizens Bank CD 5043		0.90%	12/30/21	12/30/20	1,007,898	1,007,898	100.00	1,007,898	274	0.90%
Texas Security Bank CD 2528		0.90%	01/06/22	04/06/20	1,009,176	1,009,176	100.00	1,009,176	281	0.90%
Citizens Bank CD5723		0.65%	01/07/22	01/07/21	1,001,478	1,001,478	100.00	1,001,478	282	0.65%
Citizens Bank CD5733		0.65%	01/07/22	01/07/21	1,001,478	1,001,478	100.00	1,001,478	282	0.65%
Citizens Bank CD5743		0.65%	01/07/22	01/07/21	1,001,478	1,001,478	100.00	1,001,478	282	0.65%
Texas Security Bank CD 2530		0.95%	04/06/22	04/06/20	1,009,379	1,009,379	100.00	1,009,379	371	0.95%
Texas Security Bank CD 2529		0.95%	04/06/22	04/06/20	1,009,379	1,009,379	100.00	1,009,379	371	0.95%
Citizens Bank CD5763		0.65%	07/07/22	01/07/21	1,001,478	1,001,478	100.00	1,001,478	463	0.65%
Citizens Bank CD5773		0.65%	07/07/22	01/07/21	1,001,478	1,001,478	100.00	1,001,478	463	0.65%
Citizens Bank CD5783		0.65%	07/07/22	01/07/21	1,001,478	1,001,478	100.00	1,001,478	463	0.65%
					\$ 63,583,630	\$ 63,583,630		\$ 63,583,630	64	0.43%
									(1)	(2)

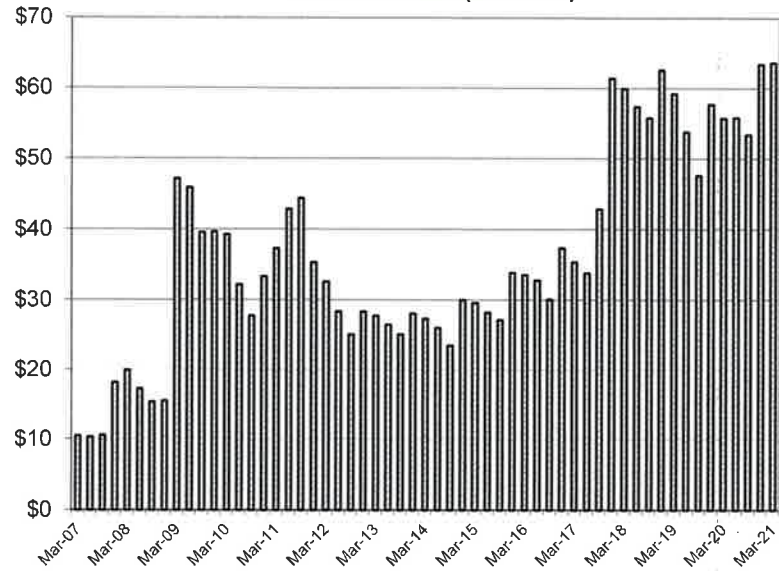
(1) **Weighted average life** - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

Portfolio Composition

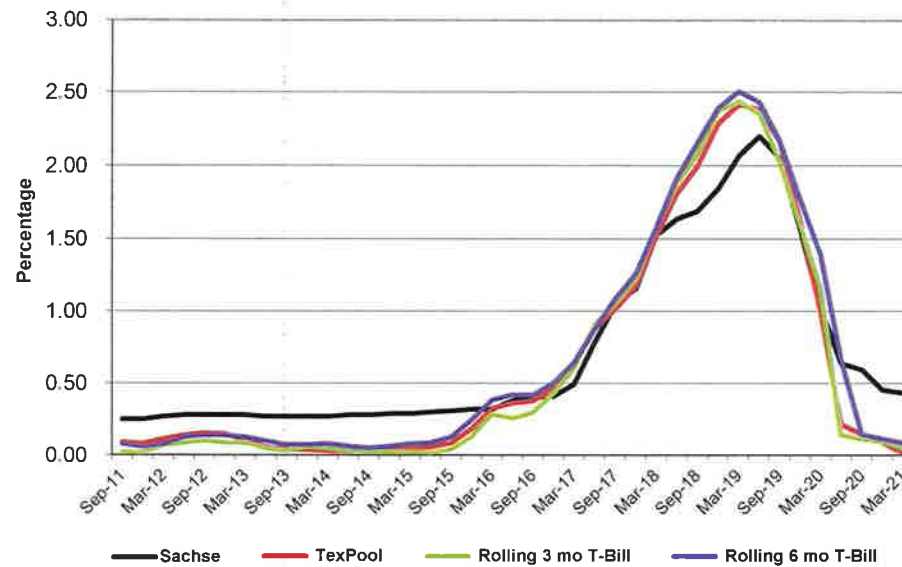


Total Portfolio (Millions)



■ Quarter End Book...

Total Portfolio Performance



Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 12/31/20	Increases	Decreases	Book Value 03/31/21	Market Value 12/31/20	Change in Market Value	Market Value 03/31/21
ANB MMA	0.35%	04/01/21	\$ 23,250,289	\$ 3,483,267	\$ —	\$ 26,733,556	\$ 23,250,289	\$ 3,483,267	\$ 26,733,556
BTH Bank ICS	0.03%	04/01/21	2,676,105	481	—	2,676,587	2,676,105	481	2,676,587
NexBank ICS	0.45%	04/01/21	13,168,042	14,618	—	13,182,660	13,168,042	14,618	13,182,660
TexPool	0.02%	04/01/21	9,199,545	—	(5,288,751)	3,910,794	9,199,545	(5,288,751)	3,910,794
Southside Bank CD 6066	1.69%	01/21/21	1,015,505	—	(1,015,505)	—	1,015,505	(1,015,505)	—
Southside Bank CD 6074	1.69%	01/21/21	1,015,505	—	(1,015,505)	—	1,015,505	(1,015,505)	—
Prosperity Bank CD 9995	0.75%	03/30/21	1,005,653	—	(1,005,653)	—	1,005,653	(1,005,653)	—
Prosperity Bank CD 9996	0.75%	03/30/21	1,005,653	—	(1,005,653)	—	1,005,653	(1,005,653)	—
Prosperity Bank CD 0001	0.55%	04/23/21	1,002,301	1,360	—	1,003,661	1,002,301	1,360	1,003,661
Prosperity Bank CD 0002	0.55%	04/23/21	1,002,301	1,360	—	1,003,661	1,002,301	1,360	1,003,661
Prosperity Bank CD 0003	0.55%	04/23/21	1,002,301	1,360	—	1,003,661	1,002,301	1,360	1,003,661
Prosperity Bank CD 9997	0.75%	06/30/21	1,005,653	1,861	—	1,007,514	1,005,653	1,861	1,007,514
Prosperity Bank CD 9998	0.75%	06/30/21	1,005,653	1,861	—	1,007,514	1,005,653	1,861	1,007,514
Prosperity Bank CD 0004	0.70%	07/23/21	1,002,930	1,732	—	1,004,661	1,002,930	1,732	1,004,661
Prosperity Bank CD 0005	0.70%	07/23/21	1,002,930	1,732	—	1,004,661	1,002,930	1,732	1,004,661
Citizens Bank CD 5043	0.90%	12/30/21	1,005,667	2,232	—	1,007,898	1,005,667	2,232	1,007,898
Texas Security Bank CD 2528	0.90%	01/06/22	1,006,818	2,358	—	1,009,176	1,006,818	2,358	1,009,176
Citizens Bank CD5723	0.65%	01/07/22	—	1,001,478	—	1,001,478	—	1,001,478	1,001,478
Citizens Bank CD5733	0.65%	01/07/22	—	1,001,478	—	1,001,478	—	1,001,478	1,001,478
Citizens Bank CD5743	0.65%	01/07/22	—	1,001,478	—	1,001,478	—	1,001,478	1,001,478
Texas Security Bank CD 2530	0.95%	04/06/22	1,007,021	2,358	—	1,009,379	1,007,021	2,358	1,009,379
Texas Security Bank CD 2529	0.95%	04/06/22	1,007,021	2,358	—	1,009,379	1,007,021	2,358	1,009,379
Citizens Bank CD5763	0.65%	07/07/22	—	1,001,478	—	1,001,478	—	1,001,478	1,001,478
Citizens Bank CD5773	0.65%	07/07/22	—	1,001,478	—	1,001,478	—	1,001,478	1,001,478
Citizens Bank CD5783	0.65%	07/07/22	—	1,001,478	—	1,001,478	—	1,001,478	1,001,478
TOTAL / AVERAGE	0.43%		\$ 63,386,894	\$ 9,527,804	\$ (9,331,067)	\$ 63,583,630	\$ 63,386,894	\$ 196,737	\$ 63,583,630

Allocation

March 31, 2021

Book & Market Value	Total	PGBT TIF	TIRZ #2 Station	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project
ANB MMA	\$ 26,733,556	\$ (3,023)	\$ (18,325)	\$ 1,617,172	\$ 10,613,724	\$ 242,545	\$ 6,275,906	\$ 1,292,534
BTH Bank ICS	2,676,587	—	—	—	—	—	952,795	—
NexBank ICS	13,182,660	—	—	—	98	—	112,489	3,091,448
TexPool	3,910,794	—	—	—	—	—	470,103	766,439
04/23/21—Prosperity Bank CD 0001	1,003,661	—	—	—	—	—	—	1,003,661
04/23/21—Prosperity Bank CD 0002	1,003,661	—	—	—	1,003,661	—	—	—
04/23/21—Prosperity Bank CD 0003	1,003,661	—	—	—	—	—	1,003,661	—
06/30/21—Prosperity Bank CD 9997	1,007,514	—	—	—	1,007,514	—	—	—
06/30/21—Prosperity Bank CD 9998	1,007,514	—	—	—	—	—	1,007,514	—
07/23/21—Prosperity Bank CD 0004	1,004,661	—	—	—	—	—	—	1,004,661
07/23/21—Prosperity Bank CD 0005	1,004,661	—	—	—	1,004,661	—	—	—
12/30/21—Citizens Bank CD 5043	1,007,898	—	—	—	—	—	1,007,898	—
01/06/22—Texas Security Bank CD 2528	1,009,176	—	—	—	—	—	1,009,176	—
01/07/22—Citizens Bank CD5723	1,001,478	—	—	—	—	—	1,001,478	—
01/07/22—Citizens Bank CD5733	1,001,478	—	—	—	1,001,478	—	—	—
01/07/22—Citizens Bank CD5743	1,001,478	—	—	—	—	—	—	1,001,478
04/06/22—Texas Security Bank CD 2530	1,009,379	—	—	—	1,009,379	—	—	—
04/06/22—Texas Security Bank CD 2529	1,009,379	—	—	—	—	—	1,009,379	—
07/07/22—Citizens Bank CD5763	1,001,478	—	—	—	—	—	1,001,478	—
07/07/22—Citizens Bank CD5773	1,001,478	—	—	—	1,001,478	—	—	—
07/07/22—Citizens Bank CD5783	1,001,478	—	—	—	—	—	—	—
Totals	\$ 63,583,630	\$ (3,023)	\$ (18,325)	\$ 1,617,172	\$ 16,641,994	\$ 242,545	\$ 14,851,877	\$ 8,160,221

Allocation
March 31, 2021

(continued)

Book & Market Value	2009 GO Bonds	2017 CO	2017A CO	2019/2020 Tax Notes	Restricted Park Develop,	CARES Act Funds	Restricted General	Restricted Water Impact
ANB MMA	\$ 402,981	\$ —	\$ —	\$ —	\$ 485,792	\$ 658,113	\$ 255,399	\$ 717,826
BTH Bank ICS	—	—	—	—	379,989	—	193,894	35,427
NexBank ICS	963,840	1,977,751	3,643,075	—	249,964	—	127,547	331,460
TexPool	238,958	—	—	1,457,221	—	—	—	309,200
04/23/21—Prosperity Bank CD 0001	—	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0002	—	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0003	—	—	—	—	—	—	—	—
06/30/21—Prosperity Bank CD 9997	—	—	—	—	—	—	—	—
06/30/21—Prosperity Bank CD 9998	—	—	—	—	—	—	—	—
07/23/21—Prosperity Bank CD 0004	—	—	—	—	—	—	—	—
07/23/21—Prosperity Bank CD 0005	—	—	—	—	—	—	—	—
12/30/21—Citizens Bank CD 5043	—	—	—	—	—	—	—	—
01/06/22—Texas Security Bank CD 2528	—	—	—	—	—	—	—	—
01/07/22—Citizens Bank CD5723	—	—	—	—	—	—	—	—
01/07/22—Citizens Bank CD5733	—	—	—	—	—	—	—	—
01/07/22—Citizens Bank CD5743	—	—	—	—	—	—	—	—
04/06/22—Texas Security Bank CD 2530	—	—	—	—	—	—	—	—
04/06/22—Texas Security Bank CD 2529	—	—	—	—	—	—	—	—
07/07/22—Citizens Bank CD5763	—	—	—	—	—	—	—	—
07/07/22—Citizens Bank CD5773	—	—	—	—	—	—	—	—
07/07/22—Citizens Bank CD5783	1,001,478	—	—	—	—	—	—	—
Totals	\$ 2,607,257	\$ 1,977,751	\$ 3,643,075	\$ 1,457,221	\$ 1,115,745	\$ 658,113	\$ 576,839	\$ 1,393,913

Allocation
March 31, 2021

(continued)

Book & Market Value	Restricted Sewer Impact	Restricted Roadway	Street Maint.	VERF	MDD	Health Insurance	EDC
ANB MMA	\$ 1,095,449	\$ 457,382	\$ 483,203	\$ 589,979	\$ 169,993	\$ 499,910	\$ 896,995
BTH Bank ICS	54,064	22,573	60,152	—	343,402	50,289	584,001
NexBank ICS	505,829	211,198	—	426,133	337,027	184,730	1,020,073
TexPool	471,859	197,015	—	—	—	—	—
04/23/21—Prosperity Bank CD 0001	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0002	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0003	—	—	—	—	—	—	—
06/30/21—Prosperity Bank CD 9997	—	—	—	—	—	—	—
06/30/21—Prosperity Bank CD 9998	—	—	—	—	—	—	—
07/23/21—Prosperity Bank CD 0004	—	—	—	—	—	—	—
07/23/21—Prosperity Bank CD 0005	—	—	—	—	—	—	—
12/30/21—Citizens Bank CD 5043	—	—	—	—	—	—	—
01/06/22—Texas Security Bank CD 2528	—	—	—	—	—	—	—
01/07/22—Citizens Bank CD5723	—	—	—	—	—	—	—
01/07/22—Citizens Bank CD5733	—	—	—	—	—	—	—
01/07/22—Citizens Bank CD5743	—	—	—	—	—	—	—
04/06/22—Texas Security Bank CD 2530	—	—	—	—	—	—	—
04/06/22—Texas Security Bank CD 2529	—	—	—	—	—	—	—
07/07/22—Citizens Bank CD5763	—	—	—	—	—	—	—
07/07/22—Citizens Bank CD5773	—	—	—	—	—	—	—
07/07/22—Citizens Bank CD5783	—	—	—	—	—	—	—
Totals	\$ 2,127,202	\$ 888,168	\$ 543,355	\$ 1,016,112	\$ 850,422	\$ 734,929	\$ 2,501,068

Allocation
December 31, 2020

Book & Market Value	Total	PGBT TIF	TIRZ #2 Station	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project
ANB MMA	\$ 23,250,289	\$ (3,023)	\$ (18,325)	\$ 3,384,271	\$ 9,493,566	\$ 242,545	\$ 5,073,930	\$ 246,219
BTH Bank ICS	2,676,105	—	—	—	12	—	952,624	17
NexBank ICS	13,168,042	—	—	—	573,701	—	21,815	2,731,458
TexPool	9,199,545	—	—	867,574	606,145	—	1,969,951	1,955,481
01/21/21—Southside Bank CD 6066	1,015,505	—	—	—	1,015,505	—	—	—
01/21/21—Southside Bank CD 6074	1,015,505	—	—	—	—	—	1,015,505	—
03/30/21—Prosperity Bank CD 9995	1,005,653	—	—	—	1,005,653	—	—	—
03/30/21—Prosperity Bank CD 9996	1,005,653	—	—	—	—	—	1,005,653	—
04/23/21—Prosperity Bank CD 0001	1,002,301	—	—	—	—	—	—	1,002,301
04/23/21—Prosperity Bank CD 0002	1,002,301	—	—	—	1,002,301	—	—	—
04/23/21—Prosperity Bank CD 0003	1,002,301	—	—	—	—	—	1,002,301	—
06/30/21—Prosperity Bank CD 9997	1,005,653	—	—	—	1,005,653	—	—	—
06/30/21—Prosperity Bank CD 9998	1,005,653	—	—	—	—	—	1,005,653	—
07/23/21—Prosperity Bank CD 0004	1,002,930	—	—	—	—	—	—	—
07/23/21—Prosperity Bank CD 0005	1,002,930	—	—	—	1,002,930	—	—	—
12/30/21—Citizens Bank CD 5043	1,005,667	—	—	—	—	—	1,005,667	—
01/06/22—Texas Security Bank CD 2528	1,006,818	—	—	—	—	—	1,006,818	—
04/06/22—Texas Security Bank CD 2530	1,007,021	—	—	—	1,007,021	—	—	—
04/06/22—Texas Security Bank CD 2529	1,007,021	—	—	—	—	—	1,007,021	—
Totals	\$ 63,386,894	\$ (3,023)	\$ (18,325)	\$ 4,251,845	\$ 16,712,488	\$ 242,545	\$ 15,066,937	\$ 5,935,477

Allocation

(continued)

December 31, 2020

Book & Market Value	2009 GO Bonds	2017 CO	2017A CO	2019/2020 Tax Notes	Restricted Park Develop,	CARES Act Funds	Restricted General	Restricted Water Impact
ANB MMA	\$ 84,070	\$ —	\$ —	\$ —	\$ 510,567	\$ 979,215	\$ 222,678	\$ 388,451
BTH Bank ICS	6	—	—	—	448,170	—	190,449	32,456
NexBank ICS	271,946	2,066,128	3,846,635	—	264,630	—	112,456	346,795
TexPool	667,690	—	—	1,752,074	72,080	—	30,635	370,174
01/21/21—Southside Bank CD 6066	—	—	—	—	—	—	—	—
01/21/21—Southside Bank CD 6074	—	—	—	—	—	—	—	—
03/30/21—Prosperity Bank CD 9995	—	—	—	—	—	—	—	—
03/30/21—Prosperity Bank CD 9996	—	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0001	—	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0002	—	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0003	—	—	—	—	—	—	—	—
06/30/21—Prosperity Bank CD 9997	—	—	—	—	—	—	—	—
06/30/21—Prosperity Bank CD 9998	—	—	—	—	—	—	—	—
07/23/21—Prosperity Bank CD 0004	1,002,930	—	—	—	—	—	—	—
07/23/21—Prosperity Bank CD 0005	—	—	—	—	—	—	—	—
12/30/21—Citizens Bank CD 5043	—	—	—	—	—	—	—	—
01/06/22—Texas Security Bank CD 2528	—	—	—	—	—	—	—	—
04/06/22—Texas Security Bank CD 2530	—	—	—	—	—	—	—	—
04/06/22—Texas Security Bank CD 2529	—	—	—	—	—	—	—	—
Totals	\$ 2,026,642	\$ 2,066,128	\$ 3,846,635	\$ 1,752,074	\$ 1,295,447	\$ 979,215	\$ 556,218	\$ 1,137,876

Allocation

(continued)

December 31, 2020

Book & Market Value	Restricted Sewer Impact	Restricted Roadway	Street Maint.	VERF	MDD	Health Insurance	EDC
ANB MMA	\$ 684,509	\$ 268,049	\$ 334,526	\$ 11,770	\$ 126,610	\$ 353,979	\$ 866,681
BTH Bank ICS	57,193	22,396	60,141	—	331,341	50,280	531,020
NexBank ICS	611,106	239,305	—	595,598	256,703	300,442	929,323
TexPool	652,303	255,437	—	—	—	—	—
01/21/21—Southside Bank CD 6066	—	—	—	—	—	—	—
01/21/21—Southside Bank CD 6074	—	—	—	—	—	—	—
03/30/21—Prosperity Bank CD 9995	—	—	—	—	—	—	—
03/30/21—Prosperity Bank CD 9996	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0001	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0002	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0003	—	—	—	—	—	—	—
06/30/21—Prosperity Bank CD 9997	—	—	—	—	—	—	—
06/30/21—Prosperity Bank CD 9998	—	—	—	—	—	—	—
07/23/21—Prosperity Bank CD 0004	—	—	—	—	—	—	—
07/23/21—Prosperity Bank CD 0005	—	—	—	—	—	—	—
12/30/21—Citizens Bank CD 5043	—	—	—	—	—	—	—
01/06/22—Texas Security Bank CD 2528	—	—	—	—	—	—	—
04/06/22—Texas Security Bank CD 2530	—	—	—	—	—	—	—
04/06/22—Texas Security Bank CD 2529	—	—	—	—	—	—	—
Totals	\$ 2,005,110	\$ 785,187	\$ 394,667	\$ 607,369	\$ 714,654	\$ 704,701	\$ 2,327,025

Portfolio Summary
City of Sachse, TX
March 31, 2021

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	\$ - 42,592,802	67.0%
Investment Pools	3,910,794	6.2%
CD's	17,080,033	26.9%

Total* \$ 63,583,630 100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	\$ 49,514,581	78%
31 - 90 days		0%
91 - 180 days	4,024,350	6%
181 - 365 days	5,021,508	8%
366 - 760 days	5,023,192	8%

Total Principal Invested \$ 63,583,630 100%

Portfolio Yield	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Portfolio			
Debt Service	\$ 2,574	\$ 2,173	1.84%
General Fund	\$ 42,519	21,754	30.47%
Water and Sewer Fund	\$ 51,236	22,624	36.72%
Capital Project Fund	\$ 27,758	14,889	19.89%
Special Revenue Fund	\$ 3,604	1,662	2.58%
Impact Fee Fund	\$ 5,137	2,803	3.68%
Street Maintenance Fund	\$ 487	\$ 323	0.35%
Vehicle/Equipment Fund	\$ 1,273	\$ 534	0.91%
Municipal Development District	\$ 1,013	\$ 511	0.73%
Health Insurance Fund	\$ 937	438	0.67%
Sachse EDC	\$ 3,002	1,357	2.15%
Total Portfolios	\$ 139,540	\$ 69,068	100.00%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	\$ 4,251,845	\$ 1,617,172	\$ (2,634,672.65)
General Fund	16,712,489	16,641,994	(70,495.25)
Water and Sewer Fund	17,375,610	17,072,173	(303,437.00)
Capital Project Fund	13,560,828	15,867,774	2,306,946.00
Special Revenue Fund	2,830,880	2,350,697	(480,183.00)
Impact Fee Fund	3,928,174	4,409,283	481,109.00
Street Maintenance Fund	394,667	543,355	148,688.00
Vehicle/Equipment Fund	607,369	1,016,112	408,742.75
Municipal Development District	714,654	850,422	135,768.00
Health Insurance Fund	704,701	734,929	30,228.00
Sachse EDC	2,327,025	2,501,068	174,043.00
PGBT	(3,023)	(3,023)	0.00
TIRZ#2 Station	(18,325)	(18,325)	0.00
Total Portfolios	\$ 63,386,894	\$ 63,583,630	\$ 196,737

Historical Interest Rates

	Jan	Feb	Mar
Pooled Money Market Account	2021	0.3500%	0.3500%
	2020	0.2000%	0.2000%
	2019	0.2000%	0.2000%
Tex Pool	2021	0.0793%	0.0431%
	2020	1.5925%	2.3950%
	2019	2.3910%	1.5156%

City of Sachse, TX
Investment Portfolios
January 31, 2021

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	1/31/2021	2/1/2021	0.3500%	†	388,451	388,451	148,530	536,981	388,451	148,530	536,981
Restricted Water Impact Fee	Money Market	BTH	1/31/2021	2/1/2021	0.0800%	†	32,456	32,456	1,439	33,895	32,456	1,439	33,895
Restricted Water Impact Fee	Money Market	NexBank	1/31/2021	2/1/2021	0.4500%	†	346,795	346,795	15,472	362,267	346,795	15,472	362,267
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0793%	†	370,174	370,174	16,395	386,569	370,174	16,395	386,569
Restricted Sewer Impact Fee	Money Market	114512	1/31/2021	2/1/2021	0.3500%	†	684,509	684,509	175,392	859,901	684,509	175,392	859,901
Restricted Sewer Impact Fee	Money Market	BTH	1/31/2021	2/1/2021	0.0800%	†	57,193	57,193	(2,915)	54,278	57,193	(2,915)	54,278
Restricted Sewer Impact Fee	Money Market	NexBank	1/31/2021	2/1/2021	0.4500%	†	611,106	611,106	(30,985)	580,121	611,106	(30,985)	580,121
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0793%	†	652,303	652,303	(33,266)	619,037	652,303	(33,266)	619,037
Restricted Roadway Impact Fee	Money Market	114512	1/31/2021	2/1/2021	0.3500%	†	268,049	268,049	110,341	378,390	268,049	110,341	378,390
Restricted Roadway Impact Fee	Money Market	BTH	1/31/2021	2/1/2021	0.0800%	†	22,396	22,396	1,488	23,884	22,396	1,488	23,884
Restricted Roadway Impact Fee	Money Market	NexBank	1/31/2021	2/1/2021	0.4500%	†	239,305	239,305	15,971	255,276	239,305	15,971	255,276
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0793%	†	331,307	255,437	16,963	272,400	255,437	16,963	272,400
Total							4,004,044	3,928,174	434,825	4,362,998	3,928,174	434,825	4,362,998
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	1/31/2021	2/1/2021	0.3500%	†	334,526	334,526	46,339	380,865	334,526	46,339	380,865
Street Maintenance Tax	Money Market	BTH	1/31/2021	2/1/2021	0.0800%	†	60,141	60,141	6	60,147	60,141	6	60,147
Total							394,667	394,667	46,345	441,012	394,667	46,345	441,012
Health Insurance Fund													
Health Insurance	Money Market	114512	1/31/2021	2/1/2021	0.3500%	†	353,979	353,979	19,914	373,893	353,979	19,914	373,893
Health Insurance	Money Market	BTH	1/31/2021	2/1/2021	0.0800%	†	50,280	50,280	4	50,284	50,280	4	50,284
Health Insurance	Money Market	NexBank	1/31/2021	2/1/2021	0.0793%	†	300,442	300,442	115	300,557	300,442	115	300,557
Total							704,701	704,701	20,033	724,735	704,701	20,033	724,735
EDC Fund													
EDC PMMKT	Money Market	114512	1/31/2021	2/1/2021	0.2700%	†	866,681	866,681	(80,305)	786,376	866,681	(80,305)	786,376
EDC PMMKT	Money Market	BTH	1/31/2021	2/1/2021	0.0800%	†	531,020	531,020	52,935	583,955	531,020	52,935	583,955
EDC PMMKT	Money Market	NexBank	1/31/2021	2/1/2021	0.4500%	†	929,323	929,323	90,390	1,019,713	929,323	90,390	1,019,713
Total							2,327,024	2,327,025	63,020	2,390,044	2,327,025	63,020	2,390,044
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	1/31/2021	2/1/2021	0.3500%	†	11,770	11,770	30,092	41,862	11,770	30,092	41,862
VERF	Money Market	BTH	1/31/2021	2/1/2021	0.0800%	†	0	0	0	0	0	0	0
VERF	Money Market	NexBank	1/31/2021	2/1/2021	0.4500%	†	595,598	595,598	(89,806)	505,792	595,598	(89,806)	505,792
Total							607,368	607,369	(59,714)	547,655	607,369	(59,714)	547,655
Municipal Development District													
Municipal Development District	Money Market	114512	1/31/2021	2/1/2021	0.3500%	†	126,610	126,610	30,511	157,121	126,610	30,511	157,121
Municipal Development District	Money Market	BTH	1/31/2021	2/1/2021	0.4500%	†	331,341	331,341	12,034	343,375	331,341	12,034	343,375
Municipal Development District	Money Market	NexBank	1/31/2021	2/1/2021	0.0793%	†	256,703	256,703	98	256,801	256,703	98	256,801
Total							714,654	714,654	42,643	757,297	714,654	42,643	757,297
PGBT													
PGBT	Money Market	114512	1/31/2021	2/1/2021	0.3500%	1	(3,023)	(3,023)		(3,023)	(3,023)	0	(3,023)
Total							(3,023)	(3,023)	0	(3,023)	(3,023)	0	(3,023)
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	1/31/2021	2/1/2021	0.3500%	1	(18,325)	(18,325)		(18,325)	(18,325)	0	(18,325)
Total							(18,325)	(18,325)	0	(18,325)	(18,325)	0	(18,325)
							69,386,819	63,386,894	4,232,865	67,527,500	63,386,893	4,140,608	67,527,500

Summary of Portfolios by Security Type
01/31/21

Security Type	Percent of	Average	Average	Principal	Book Value		Market Value			
	Total (Book Value)				# of days	Yield	Invested	Beginning of Month	Change	End of Month
Money Market Account	62.01%	1	0.3144%	39,094,435	39,094,435	2,782,218	41,876,653	39,094,435	2,782,218	41,876,653
TexPool	9.74%	1	0.0793%	9,275,413	9,199,543	-2,621,521	6,578,022	9,199,543	-2,621,521	6,578,022
CD's	28.24%	269	0.8124%	21,016,973	15,092,912	3,979,911	19,072,823	15,092,912	3,979,911	19,072,823
Total	100.00%			69,386,821	63,386,894	4,140,608	67,527,500	63,386,894	4,140,608	67,527,500

¹Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
February 28, 2021

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change †	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	2/28/2021	3/1/2021	0.3500%	†	4,627,134	4,627,134	(3,077,463)	1,549,671	4,627,134	(3,077,463)	1,549,671
GO Bond I&S Fund	Money Market	BTH	2/28/2021	3/1/2021	0.0700%	†	0	0	0	0	0	0	0
GO Bond I&S Fund	Money Market	NexBank	2/28/2021	3/1/2021	0.4500%	†	0	0	0	0	0	0	0
GO Bond I&S Fund	TexPool	1111-000	2/28/2021	3/1/2021	0.0431%	†	867,637	867,637	(867,500)	137	867,637	(867,500)	137
Total							5,494,772	5,494,771	(3,944,963)	1,549,808	5,494,771	(3,944,963)	1,549,808
General Fund													
General Fund	TexPool	1111-000	2/28/2021	3/1/2021	0.0431%	†	1,106,204	1,106,204	41	1,106,245	1,106,204	41	1,106,245
General Fund	Money Market	114512	2/28/2021	3/1/2021	0.3500%	†	10,873,294	10,873,294	668,770	11,542,064	10,873,294	668,770	11,542,064
General Fund	Money Market	BTH	2/28/2021	3/1/2021	0.0700%	†	0	0	0	0	0	0	0
General Fund	Money Market	NexBank	2/28/2021	3/1/2021	0.4500%	†	573,920	573,920	178	574,098	573,920	178	574,098
General Fund	CD	Prosperity 2	7/23/2020	4/23/2021	0.5500%	54	1,000,000	1,002,769	469	1,003,238	1,002,769	469	1,003,238
General Fund	CD	Citizens 5733	1/7/2021	1/7/2022	0.6500%	313	1,000,000	1,000,427	499	1,000,926	1,000,427	499	1,000,926
General Fund	CD	Citizens 5773	1/7/2021	7/7/2022	0.6500%	494	1,000,000	1,000,427	499	1,000,926	1,000,427	499	1,000,926
General Fund	CD	Prosperity 5	7/23/2020	7/23/2021	0.7000%	145	1,000,000	1,003,525	597	1,004,122	1,003,525	597	1,004,122
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0.7500%	122	1,000,000	1,006,294	599	1,006,893	1,006,294	599	1,006,893
General Fund	CD	Legacy 9995	3/30/2020	3/30/2021	0.7500%	30	1,000,000	1,006,294	599	1,006,893	1,006,294	599	1,006,893
General Fund	CD	uthside 6066	1/21/2020	1/21/2021	1.6800%	0	0	0	0	0	0	0	0
General Fund	CD	exas Sec 530	4/6/2020	4/6/2022	0.9500%	402	1,000,000	1,007,832	734	1,008,566	1,007,832	734	1,008,566
Total							19,553,418	19,580,987	672,985	20,253,971	19,580,987	672,985	20,253,971
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	2/28/2021	3/1/2021	0.3500%	†	242,545	242,545		242,545	242,545	0	242,545
W/S Operations	Money Market	114512	2/28/2021	3/1/2021	0.3500%	†	4,622,126	4,622,126	(90,468)	4,531,658	4,622,126	(90,468)	4,531,658
W/S Operations	Money Market	BTH	2/28/2021	3/1/2021	0.0700%	†	952,720	952,720	51	952,771	952,720	51	952,771
W/S Operations	Money Market	NexBank	2/28/2021	3/1/2021	0.4500%	†	112,489	112,489	0	112,489	112,489	0	112,489
W/S 2017CO	Money Market	3886 2017CO	2/28/2021	3/1/2021	1.4700%	†	1,976,252	1,976,252	721	1,976,973	1,976,252	721	1,976,973
W/S Operations	TexPool	1111-000	2/28/2021	3/1/2021	0.0431%	†	1,470,058	1,470,058	(499,964)	970,094	1,470,058	(499,964)	970,094
W/S 2017CO	Money Market	4512 2017CO	2/28/2021	3/1/2021	0.0431%	†	0	0	0	0	0	0	0
W/S Operations	CD	uthside 6074	1/21/2020	1/21/2021	1.6800%	0	0	0	0	0	0	0	0
W/S Operations	CD	Citizens 5723	1/7/2021	1/7/2022	0.6500%	313	1,000,000	1,000,427	499	1,000,926	1,000,427	499	1,000,926
W/S Operations	CD	Citizens 5763	1/7/2021	7/7/2022	0.6500%	494	1,000,000	1,000,427	499	1,000,926	1,000,427	499	1,000,926
W/S Operations	CD	Citizens 5043	12/30/2020	12/20/2021	0.9000%	295	1,006,435	1,006,435	695	1,007,130	1,006,435	695	1,007,130
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0.7500%	30	1,006,294	1,006,294	599	1,006,893	1,006,294	599	1,006,893
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0.7500%	122	1,006,294	1,006,294	599	1,006,893	1,006,294	599	1,006,893
W/S Operations	CD	Prosperity 3	7/23/2020	4/23/2021	0.5500%	54	1,000,000	1,002,769	469	1,003,238	1,002,769	469	1,003,238
W/S Operations	CD	as Sec 2528	4/6/2020	1/6/2022	0.9500%	312	1,000,000	1,007,629	734	1,008,363	1,007,629	734	1,008,363
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	402	1,000,000	1,007,832	734	1,008,566	1,007,832	734	1,008,566
Total							17,395,213	17,414,297	(584,832)	16,829,464	17,414,297	(584,832)	16,829,464
Capital Project Funds													
Capital Project Funds	Money Market	114512	2/28/2021	3/1/2021	0.3500%	†	613,283	613,283	(501,531)	111,752	613,283	(501,531)	111,752
Capital Project Funds	Money Market	BTH	2/28/2021	3/1/2021	0.0700%	†	0	0	0	0	0	0	0
Capital Project Funds	Money Market	NexBank	2/28/2021	3/1/2021	0.4500%	†	2,221,172	2,221,172	276,695	2,497,867	2,221,172	276,695	2,497,867
Capital Project Funds	TexPool	1111-000	5/31/2019	6/1/2019	0.4500%	†	873	873	225,074	225,947	873	225,074	225,947
Capital Project Funds	CD	Prosperity 1	7/23/2020	4/23/2021	0.5500%	54	1,000,000	1,002,769	469	1,003,238	1,002,769	469	1,003,238
Capital Project Funds	CD	zens CD5743	1/7/2021	1/7/2022	0.6500%	313	1,000,000	1,000,427	499	1,000,926	1,000,427	499	1,000,926
2009 GO Bonds	Money Market	114512	2/28/2021	3/1/2021	0.3500%	†	242,108	242,108	(207,268)	34,840	242,108	(207,268)	34,840
2009 GO Bonds	Money Market	BTH	2/28/2021	3/1/2021	0.0700%	†	0	0	0	0	0	0	0
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.0431%	†	298	298	70,143	70,441	298	70,143	70,441
Capital Project Funds	CD	Prosperity 4	7/23/2020	7/23/2021	0.7000%	145	1,000,000	1,003,525	597	1,004,122	1,003,525	597	1,004,122
2009 GO Bonds	CD	zens CD5783	1/7/2021	7/7/2022	0.6500%	494	1,000,000	1,000,427	499	1,000,926	1,000,427	499	1,000,926
2009 GO Bonds	Money Market	NexBank	1/31/2021	2/1/2021	0.4500%	†	784,613	784,613	(68,946)	715,667	784,613	(68,946)	715,667
2017A CO Bonds	Money Market	114512	2/28/2021	3/1/2021	0.3500%	†	0	0	0	0	0	0	0
2017A CO Bonds	TexPool	2017A CO	2/28/2021	3/1/2021	0.0431%	†	0	0	0	0	0	0	0
2017A CO Bonds	Money Market	NexBank	2/28/2021	3/1/2021	0.0431%	†	3,846,873	3,846,873	(205,231)	3,641,642	3,846,873	(205,231)	3,641,642
2019/2020 Tax Notes	Money Market	114512	2/28/2021	3/1/2021	0.4500%	†	-	0	809,210	809,210	0	809,210	809,210
2019/2020 Tax Notes	TexPool	1111-000	2/28/2021	3/1/2021	0.0431%	†	1,752,202	1,752,202	(295,152)	1,457,050	1,752,202	(295,152)	1,457,050
Total							13,461,423	13,468,571	105,058	13,573,627	13,468,571	105,058	13,573,627
Special Revenue Funds													
Restricted Park Development Fee Fui	Money Market	114512	2/28/2021	3/1/2021	0.3500%	†	377,241	377,241	35,273	412,514	377,241	35,273	412,514
Restricted Park Development Fee Fui	Money Market	BTH	2/28/2021	3/1/2021	0.0700%	†	402,113	402,113	(19,152)	382,961	402,113	(19,152)	382,961
Restricted Park Development Fee Fui	Money Market	NexBank	2/28/2021	3/1/2021	0.4500%	†	264,342	264,342	(12,526)	251,816	264,342	(12,526)	251,816
Restricted Park Development Fee Fui	TexPool	1111-000	2/28/2021	3/1/2021	0.0700%	†	71,998	71,998	(3,431)	68,567	71,998	(3,431)	68,567
CARES ACT	Money Market	4512/CARES	2/28/2021	3/1/2021	0.3500%	†	691,626	691,626	(33,252)	658,374	691,626	(33,252)	658,374
Restricted General Fund	Money Market	114512	2/28/2021	3/1/2021	0.3500%	†	243,803	243,803	(22,060)	221,743	243,803	(22,060)	221,743
Restricted General Fund	Money Market	BTH	2/28/2021	3/1/2021	0.0700%	†	171,725	171,725	19,182	190,907	171,725	19,182	190,907
Restricted General Fund	Money Market	NexBank	2/28/2021	3/1/2021	0.4500%	†	112,888	112,888	12,643	125,531	112,888	12,643	125,531
Restricted General Fund	TexPool	1111-000	2/28/2021	3/1/2021	0.0700%	†	30,746	30,746	3,435	34,181	30,746	3,435	34,181
Total							2,366,482	2,366,482	(19,888)	2,346,595	2,366,482	(19,888)	2,346,595

City of Sachse, TX
Investment Portfolios
February 28, 2021

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Impact Fee Fund:													
Restricted Water Impact Fee	Money Market	114512	2/28/2021	3/1/2021	0.3500%	1	536,981	536,981	35,393	572,374	536,981	35,393	572,374
Restricted Water Impact Fee	Money Market	BTH	2/28/2021	3/1/2021	0.0700%	1	33,895	33,895	1,531	35,426	33,895	1,531	35,426
Restricted Water Impact Fee	Money Market	NexBank	2/28/2021	3/1/2021	0.4500%	1	362,267	362,267	16,469	378,736	362,267	16,469	378,736
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0431%	1	386,569	386,569	17,464	404,033	386,569	17,464	404,033
Restricted Sewer Impact Fee	Money Market	114512	2/28/2021	3/1/2021	0.3500%	1	859,901	859,901	13,579	873,480	859,901	13,579	873,480
Restricted Sewer Impact Fee	Money Market	BTH	2/28/2021	3/1/2021	0.0700%	1	54,278	54,278	(215)	54,063	54,278	(215)	54,063
Restricted Sewer Impact Fee	Money Market	NexBank	2/28/2021	3/1/2021	0.4500%	1	580,121	580,121	(2,145)	577,976	580,121	(2,145)	577,976
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0431%	1	619,037	619,037	(2,456)	616,581	619,037	(2,456)	616,581
Restricted Roadway Impact Fee	Money Market	114512	2/28/2021	3/1/2021	0.3500%	1	378,390	378,390	(13,687)	364,703	378,390	(13,687)	364,703
Restricted Roadway Impact Fee	Money Market	BTH	2/28/2021	3/1/2021	0.0700%	1	23,884	23,884	(1,311)	22,573	23,884	(1,311)	22,573
Restricted Roadway Impact Fee	Money Market	NexBank	2/28/2021	3/1/2021	0.4500%	1	255,276	255,276	(13,954)	241,322	255,276	(13,954)	241,322
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0431%	1	272,400	272,400	(14,960)	257,440	272,400	(14,960)	257,440
Total							4,362,999	4,362,998	35,708	4,398,707	4,362,998	35,708	4,398,707
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	2/28/2021	3/1/2021	0.3500%	1	380,865	380,865	62,274	443,139	380,865	62,274	443,139
Street Maintenance Tax	Money Market	BTH	2/28/2021	3/1/2021	0.0700%	1	60,147	60,147	3	60,150	60,147	3	60,150
Total							441,012	441,012	62,277	503,290	441,012	62,277	503,290
Health Insurance Fund													
Health Insurance	Money Market	114512	2/28/2021	3/1/2021	0.3500%	1	373,893	373,893	147,240	521,133	373,893	147,240	521,133
Health Insurance	Money Market	BTH	2/28/2021	3/1/2021	0.0700%	1	50,284	50,284	4	50,288	50,284	4	50,288
Health Insurance	Money Market	NexBank	2/28/2021	3/1/2021	0.4500%	1	300,557	300,557	93	300,650	300,557	93	300,650
Total							724,734	724,735	147,337	872,071	724,735	147,337	872,071
EDC Fund													
EDC PMMKT	Money Market	114512	2/28/2021	3/1/2021	0.2700%	1	786,376	786,376	68,987	855,363	786,376	68,987	855,363
EDC PMMKT	Money Market	BTH	2/28/2021	3/1/2021	0.0700%	1	583,955	583,955	31	583,986	583,955	31	583,986
EDC PMMKT	Money Market	NexBank	2/28/2021	3/1/2021	0.4500%	1	1,019,713	1,019,713	315	1,020,028	1,019,713	315	1,020,028
Total							2,390,044	2,390,044	69,333	2,459,378	2,390,044	69,333	2,459,378
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	2/28/2021	3/1/2021	0.3500%	1	41,862	41,862		41,862	41,862	0	41,862
VERF	Money Market	BTH	2/28/2021	3/1/2021	0.0700%	1	0	0		0	0	0	0
VERF	Money Market	NexBank	2/28/2021	3/1/2021	0.4500%	1	505,792	505,792	156	505,948	505,792	156	505,948
Total							547,654	547,655	156	547,810	547,655	156	547,810
Municipal Development District													
Municipal Development District	Money Market	114512	2/28/2021	3/1/2021	0.3500%	1	157,121	157,121	60,073	217,194	157,121	60,073	217,194
Municipal Development District	Money Market	BTH	2/28/2021	3/1/2021	0.0700%	1	343,375	343,375	18	343,393	343,375	18	343,393
Municipal Development District	Money Market	NexBank	2/28/2021	3/1/2021	0.4500%	1	256,801	256,801	80	256,881	256,801	80	256,881
Total							757,297	757,297	60,171	817,468	757,297	60,171	817,468
PGBT													
PGBT	Money Market	114512	2/28/2021	3/1/2021	0.3500%	1	(3,023)	(3,023)		(3,023)	(3,023)	0	(3,023)
Total							(3,023)	(3,023)	0	(3,023)	(3,023)	0	(3,023)
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	2/28/2021	3/1/2021	0.3500%	1	(18,325)	(18,325)		(18,325)	(18,325)	0	(18,325)
Total							(18,325)	(18,325)	0	(18,325)	(18,325)	0	(18,325)
							67,473,700	67,527,500	(3,396,658)	64,130,840	67,527,501	(3,396,658)	64,130,840

Summary of Portfolios by Security Type
02/28/21

Security Type ¹	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value			Market Value		
					Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Money Market Account	62.12%	1	0.3071%	41,876,653	41,876,653	-2,040,240	39,836,413	41,876,653	-2,040,240	39,836,413
TexPool	8.13%	1	0.0815%	6,578,022	6,578,022	-1,367,306	5,210,716	6,578,022	-1,367,306	5,210,716
CD's	29.76%	241	0.8124%	19,019,023	19,072,823	10,888	19,083,711	19,072,823	10,888	19,083,711
Total	100.00%			67,473,698	67,527,500	-3,396,658	64,130,840	67,527,500	-3,396,658	64,130,840

¹Change = Investment activity including earnings deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
March 31, 2021

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	1,549,671	1,549,671	67,501	1,617,172	1,549,671	67,501	1,617,172
GO Bond I&S Fund	Money Market	BTH	3/31/2021	4/1/2021	0.0300%	1	0	0		0	0	0	0
GO Bond I&S Fund	Money Market	NexBank	3/31/2021	4/1/2021	0.4500%	1	0	0		0	0	0	0
GO Bond I&S Fund	TexPool	1111-000	3/31/2021	4/1/2021	0.0187%	1	137	137	(137)	0	137	(137)	0
Total							1,549,808	1,549,808	67,364	1,617,172	1,549,808	67,364	1,617,172
General Fund													
General Fund	TexPool	1111-000	3/31/2021	4/1/2021	0.0187%	1	1,106,245	1,106,245	(1,106,245)	0	1,106,245	(1,106,245)	0
General Fund	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	11,542,064	11,542,064	(928,339)	10,613,725	11,542,064	(928,339)	10,613,725
General Fund	Money Market	BTH	3/31/2021	4/1/2021	0.0300%	1	0	0		0	0	0	0
General Fund	Money Market	NexBank	3/31/2021	4/1/2021	0.4500%	1	574,098	574,098	(574,000)	98	574,098	(574,000)	98
General Fund	CD	Prosperity 2	7/23/2020	4/23/2021	0.5500%	23	1,000,000	1,003,238	423	1,003,661	1,003,238	423	1,003,661
General Fund	CD	Citizens 5733	1/7/2021	1/7/2022	0.6500%	282	1,000,000	1,000,926	552	1,001,478	1,000,926	552	1,001,478
General Fund	CD	Citizens 5773	1/7/2021	7/7/2022	0.6500%	463	1,000,000	1,000,926	552	1,001,478	1,000,926	552	1,001,478
General Fund	CD	Prosperity 5	7/23/2020	7/23/2021	0.7000%	114	1,000,000	1,004,122	539	1,004,661	1,004,122	539	1,004,661
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0.7500%	91	1,000,000	1,006,893	621	1,007,514	1,006,893	621	1,007,514
General Fund	CD	Legacy 9995	3/30/2020	3/30/2021	0.7500%		1,000,000	1,006,893	(1,006,893)	0	1,006,893	(1,006,893)	0
General Fund	CD	outhside 6066	1/21/2020	1/21/2021	1.6800%		0	0		0	0	0	0
General Fund	CD	exas Sec 530	4/6/2020	4/6/2022	0.9500%	371	1,000,000	1,008,566	813	1,009,379	1,008,566	813	1,009,379
Total							20,222,407	20,253,971	(1,005,459)	16,641,994	20,253,971	(3,611,977)	16,641,994
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	242,545	242,545		242,545	242,545	0	242,545
W/S Operations	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	4,531,658	4,531,658	1,744,248	6,275,906	4,531,658	1,744,248	6,275,906
W/S Operations	Money Market	BTH	3/31/2021	4/1/2021	0.0300%	1	952,771	952,771	24	952,795	952,771	24	952,795
W/S Operations	Money Market	NexBank	3/31/2021	4/1/2021	0.4500%	1	112,489	112,489		112,489	112,489	0	112,489
W/S 2017CO	Money Market	3886 2017CO	3/31/2021	4/1/2021	1.4700%	1	1,976,973	1,976,973	778	1,977,751	1,976,973	778	1,977,751
W/S Operations	TexPool	1111-000	3/31/2021	4/1/2021	0.0187%	1	970,094	970,094	(499,991)	470,103	970,094	(499,991)	470,103
W/S 2017CO	Money Market	4512 2017CO	3/31/2021	4/1/2021	0.3500%	1	0	0		0	0	0	0
W/S Operations	CD	outhside 6074	1/21/2020	1/21/2021	1.6800%		0	0		0	0	0	0
W/S Operations	CD	Citizens 5723	1/7/2021	1/7/2022	0.6500%	282	1,000,000	1,000,926	552	1,001,478	1,000,926	552	1,001,478
W/S Operations	CD	Citizens 5763	1/7/2021	7/7/2022	0.6500%	463	1,000,000	1,000,926	552	1,001,478	1,000,926	552	1,001,478
W/S Operations	CD	Citizens 5043	12/30/2020	12/30/2021	0.7500%	274	1,000,000	1,007,130	768	1,007,898	1,007,130	768	1,007,898
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0.9000%		1,000,000	1,006,893	(1,006,893)	0	1,006,893	(1,006,893)	0
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0.7500%	91	1,000,000	1,006,893	621	1,007,514	1,006,893	621	1,007,514
W/S Operations	CD	Prosperity 3	7/23/2020	4/23/2021	0.5500%	23	1,000,000	1,003,238	423	1,003,661	1,003,238	423	1,003,661
W/S Operations	CD	xas Sec 2528	4/6/2020	1/6/2022	0.9500%	281	1,000,000	1,008,363	813	1,009,176	1,008,363	813	1,009,176
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	371	1,000,000	1,008,566	813	1,009,379	1,008,566	813	1,009,379
Total							16,786,530	16,829,464	242,708	17,072,173	16,829,464	242,708	17,072,173
Capital Project Funds													
Capital Project Funds	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	111,752	111,752	1,180,782	1,292,534	111,752	1,180,782	1,292,534
Capital Project Funds	Money Market	BTH	3/31/2021	4/1/2021	0.0300%	1	0	0		0	0	0	0
Capital Project Funds	Money Market	NexBank	3/31/2021	4/1/2021	0.4500%	1	2,497,867	2,497,867	593,581	3,091,448	2,497,867	593,581	3,091,448
Capital Project Funds	TexPool	1111-000	3/31/2021	4/1/2021	0.0187%	1	225,947	225,947	540,492	766,439	225,947	540,492	766,439
Capital Project Funds	CD	Prosperity 1	7/23/2020	4/23/2021	0.5500%	23	1,000,000	1,003,238	423	1,003,661	1,003,238	423	1,003,661
Capital Project Funds	CD	izens CD5743	1/7/2021	1/7/2022	0.6500%	282	1,000,000	1,000,926	552	1,001,478	1,000,926	552	1,001,478
2009 GO Bonds	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	34,840	34,840	368,141	402,981	34,840	368,141	402,981
2009 GO Bonds	Money Market	BTH	3/31/2021	4/1/2021	0.0300%	1	0	0		0	0	0	0
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.3500%	1	70,441	70,441	168,517	238,958	70,441	168,517	238,958
2009 GO Bonds	CD	Prosperity 4	7/23/2020	7/23/2021	0.7000%	114	1,000,000	1,004,122	539	1,004,661	1,004,122	539	1,004,661
2009 GO Bonds	CD	izens CD5783	1/7/2021	7/7/2022	0.6500%	463	1,000,000	1,000,926	552	1,001,478	1,000,926	552	1,001,478
2009 GO Bonds	Money Market	NexBank	3/31/2021	4/1/2021	0.4500%	1	715,667	715,667	248,173	963,840	715,667	248,173	963,840
2017A CO Bonds	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	(0)	(0)		(0)	(0)	0	(0)
2017A CO Bonds	TexPool	2017A CO	3/31/2021	4/1/2021	0.0187%	1	0	0		0	0	0	0
2017A CO Bonds	Money Market	NexBank	3/31/2021	4/1/2021	0.4500%	1	3,641,642	3,641,642	1,433	3,643,075	3,641,642	1,433	3,643,075
2019/2020 Tax Notes	Money Market	114512	3/31/2021	4/1/2021	0.0000%	1	809,210	809,210	(809,210)	0	809,210	(809,210)	0
2019/2020 Tax Notes	TexPool	1111-000	3/31/2021	4/1/2021	0.0187%	1	1,457,050	1,457,050	171	1,457,221	1,457,050	171	1,457,221
Total							13,564,416	13,573,627	2,294,146	15,867,774	13,573,627	2,294,146	15,867,774
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	412,514	412,514	73,278	485,792	412,514	73,278	485,792
Restricted Park Development Fee Fun	Money Market	BTH	3/31/2021	4/1/2021	0.0300%	1	382,961	382,961	(2,972)	379,989	382,961	(2,972)	379,989
Restricted Park Development Fee Fun	Money Market	NexBank	3/31/2021	4/1/2021	0.4500%	1	251,816	251,816	(1,852)	249,964	251,816	(1,852)	249,964
Restricted Park Development Fee Fun	TexPool	1111-000	3/31/2021	4/1/2021	0.0187%	1	68,567	68,567	(68,567)	0	68,567	(68,567)	0
CARES ACT	Money Market	'4512/CARES	3/31/2021	4/1/2021	0.3500%	1	658,374	658,374	(261)	658,113	658,374	(261)	658,113
Restricted General Fund	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	221,743	221,743	33,656	255,399	221,743	33,656	255,399
Restricted General Fund	Money Market	BTH	3/31/2021	4/1/2021	0.0300%	1	190,907	190,907	2,987	193,894	190,907	2,987	193,894
Restricted General Fund	Money Market	NexBank	3/31/2021	4/1/2021	0.4500%	1	125,531	125,531	2,016	127,547	125,531	2,016	127,547
Restricted General Fund	TexPool	1111-000	3/31/2021	4/1/2021	0.0187%	1	34,181	34,181	(34,181)	0	34,181	(34,181)	0

City of Sachse, TX
Investment Portfolios
March 31, 2021

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Total							2,346,594	2,346,595	4,104	2,350,697	2,346,595	4,104	2,350,697
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	572,374	572,374	145,452	717,826	572,374	145,452	717,826
Restricted Water Impact Fee	Money Market	BTH	3/31/2021	4/1/2021	0.0300%	1	35,426	35,426	1	35,427	35,426	1	35,427
Restricted Water Impact Fee	Money Market	NexBank	3/31/2021	4/1/2021	0.4500%	1	378,736	378,736	(47,276)	331,460	378,736	(47,276)	331,460
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0187%	1	404,033	404,033	(94,833)	309,200	404,033	(94,833)	309,200
Restricted Sewer Impact Fee	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	873,480	873,480	221,969	1,095,449	873,480	221,969	1,095,449
Restricted Sewer Impact Fee	Money Market	BTH	3/31/2021	4/1/2021	0.0300%	1	54,063	54,063	1	54,064	54,063	1	54,064
Restricted Sewer Impact Fee	Money Market	NexBank	3/31/2021	4/1/2021	0.4500%	1	577,976	577,976	(72,147)	505,829	577,976	(72,147)	505,829
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0187%	1	616,581	616,581	(144,722)	471,859	616,581	(144,722)	471,859
Restricted Roadway Impact Fee	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	364,703	364,703	92,679	457,382	364,703	92,679	457,382
Restricted Roadway Impact Fee	Money Market	BTH	3/31/2021	4/1/2021	0.0300%	1	22,573	22,573	0	22,573	22,573	0	22,573
Restricted Roadway Impact Fee	Money Market	NexBank	3/31/2021	4/1/2021	0.4500%	1	241,322	241,322	(30,124)	211,198	241,322	(30,124)	211,198
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0187%	1	257,440	257,440	(60,425)	197,015	257,440	(60,425)	197,015
Total							4,398,707	4,398,707	10,575	4,409,283	4,398,707	10,575	4,409,283
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	443,139	443,139	40,064	483,203	443,139	40,064	483,203
Street Maintenance Tax	Money Market	BTH	3/31/2021	4/1/2021	0.0300%	1	60,150	60,150	2	60,152	60,150	2	60,152
Total							503,289	503,290	40,066	543,355	503,290	40,066	543,355
Health Insurance Fund													
Health Insurance	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	521,133	521,133	(21,223)	499,910	521,133	(21,223)	499,910
Health Insurance	Money Market	BTH	3/31/2021	4/1/2021	0.0300%	1	50,288	50,288	1	50,289	50,288	1	50,289
Health Insurance	Money Market	NexBank	3/31/2021	4/1/2021	0.3500%	1	300,650	300,650	(115,920)	184,730	300,650	(115,920)	184,730
Total							872,071	872,071	(137,142)	734,929	872,071	(137,142)	734,929
EDC Fund													
EDC PMMKT	Money Market	114512	3/31/2021	4/1/2021	0.2700%	1	855,363	855,363	41,632	896,995	855,363	41,632	896,995
EDC PMMKT	Money Market	BTH	3/31/2021	4/1/2021	0.0300%	1	583,986	583,986	15	584,001	583,986	15	584,001
EDC PMMKT	Money Market	NexBank	3/31/2021	4/1/2021	0.4500%	1	1,020,028	1,020,028	45	1,020,073	1,020,028	45	1,020,073
Total							2,459,377	2,459,378	41,692	2,501,068	2,459,378	41,692	2,501,068
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	41,862	41,862	548,117	589,979	41,862	548,117	589,979
VERF	Money Market	BTH	3/31/2021	4/1/2021	0.0300%	1	0	0	0	0	0	0	0
VERF	Money Market	NexBank	3/31/2021	4/1/2021	0.4500%	1	505,948	505,948	(79,815)	426,133	505,948	(79,815)	426,133
Total							547,810	547,810	468,302	1,016,112	547,810	468,302	1,016,112
Municipal Development District													
Municipal Development District	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	217,194	217,194	(47,201)	169,993	217,194	(47,201)	169,993
Municipal Development District	Money Market	BTH	3/31/2021	4/1/2021	0.0187%	1	343,393	343,393	9	343,402	343,393	9	343,402
Municipal Development District	Money Market	NexBank	3/31/2021	4/1/2021	0.3500%	1	256,881	256,881	80,146	337,027	256,881	80,146	337,027
Total							817,468	817,468	32,954	850,422	817,468	32,954	850,422
PGBT													
PGBT	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	(3,023)	(3,023)		(3,023)	(3,023)	0	(3,023)
Total							(3,023)	(3,023)	0	(3,023)	(3,023)	0	(3,023)
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	3/31/2021	4/1/2021	0.3500%	1	(18,325)	(18,325)		(18,325)	(18,325)	0	(18,325)
Total							(18,325)	(18,325)	0	(18,325)	(18,325)	0	(18,325)
Total							64,047,129	64,130,840	2,059,310	63,583,630	64,130,840	(547,208)	63,583,630

Summary of Portfolios by Security Type
03/31/21

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value			Market Value		
					Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Money Market Account	66.99%	1	0.2968%	39,836,413	39,836,413	2,756,391	42,592,804	39,836,413	2,756,391	42,592,804
TexPool	6.15%	1	0.0463%	5,210,716	5,210,716	-1,299,921	3,910,794	5,210,716	-1,299,921	3,910,794
CD's	26.86%	236	0.8124%	19,000,000	19,083,711	-2,003,678	17,080,033	19,083,711	-2,003,678	17,080,033
Total	100.00%			64,047,129	64,130,840	-547,208	63,583,630	64,130,840	-547,208	63,583,630

1Change = Investment activity including earnings, deposits and withdrawals.



Agenda Item Details

Meeting	Jun 17, 2021 - Sachse Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	3. Accept the monthly financial reports for the period ending April 30, 2021.
Access	Public
Type	Action (Consent)
Preferred Date	Jun 17, 2021
Fiscal Impact	No
Recommended Action	Accept the monthly financial reports for the period ending April 30, 2021.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The Sachse Economic Development Corporation Treasurer prepares a report each month to update the Board concerning the current year's budgetary progress. This month's report consists of the summary financial report presented to City Council covering April 2021 activity, and a line item budget report and Balance Sheet for May 2021.

RECOMMENDATION

Accept the monthly financial reports for the period ending April 30, 2021.

[SEDC 4-30-2021.pdf \(84 KB\)](#)

[EDC Prelim Budget May 2021.pdf \(95 KB\)](#)

[EDC Balance Sheet May 2021.pdf \(77 KB\)](#)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

Sachse Economic Development Corporation
Balance Sheet
5/31/2021

Assets:

Cash	\$109,368.79
Investments	\$2,536,348.27
Accts Receivable-Sales Tax	\$182,424.62
Other Receivable-TIF	\$594,902.49
Assets Held-Land	<u>\$2,197,981.68</u>

Total Assets	<u>\$5,621,025.85</u>
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Liabilities:

Payables	<u>\$8,557.34</u>
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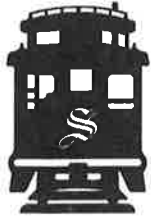
Total Liabilities	\$8,557.34
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Equity:

Fund Balance 9/30/2020	\$5,211,294.05
FY 2021 YTD Surplus	<u>\$401,174.46</u>

Total Equity	<u>\$5,612,468.51</u>
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Total Liabilities and Equity	<u>\$5,621,025.85</u>
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City of Sachse

Budget to Actual Account Summary

For Fiscal: 2020-2021 Period Ending: 05/31/2021

		Prior Year Budget	Prior Year YTD	2020-2021 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
<u>06-000-40060</u>	Sales Tax	775,000.00	654,832.43	837,500.00	110,758.56	742,578.78	0.00	88.67%	94,921.22
<u>06-000-45000</u>	Interest Income	4,000.00	12,104.24	5,000.00	444.10	3,400.50	0.00	68.01%	1,599.50
<u>06-000-46055</u>	Concession Income - Food Trucks	12,500.00	2,165.69	12,500.00	0.00	0.00	0.00	0.00%	12,500.00
<u>06-000-46120</u>	Misc Grants and Donations	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00%	-10,000.00
000 - Non-Departmental Total:		791,500.00	669,102.36	855,000.00	111,202.66	755,979.28	0.00	88.42%	99,020.72
Revenue Total:		791,500.00	669,102.36	855,000.00	111,202.66	755,979.28	0.00	88.42%	99,020.72

Budget to Actual

For Fiscal: 2020-2021 Period Ending: 05/31/2021

Expense		Prior Year Budget	Prior Year YTD	2020-2021 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
019 - Economic Development Corporation									
<u>06-019-50000</u>	Wages and Salaries	190,736.00	97,928.10	190,736.00	2,132.00	117,175.85	0.00	61.43%	73,560.15
<u>06-019-50005</u>	Wages and Salaries - Seasonal	6,000.00	789.01	6,000.00	0.00	0.00	0.00	0.00%	6,000.00
<u>06-019-50010</u>	Overtime	0.00	81.48	0.00	1,010.75	1,010.75	0.00	0.00%	-1,010.75
<u>06-019-50030</u>	Longevity Pay	356.00	356.00	320.00	0.00	320.00	0.00	100.00%	0.00
<u>06-019-50050</u>	Social Security and Med Fica Contribu	15,317.00	7,779.86	15,314.00	230.95	8,217.26	0.00	53.66%	7,096.74
<u>06-019-50060</u>	TMRS Contributions	25,454.00	15,140.20	25,449.00	464.81	16,334.18	0.00	64.18%	9,114.82
<u>06-019-50070</u>	Health Insurance	20,243.00	10,582.86	20,937.00	0.00	5,502.87	0.00	26.28%	15,434.13
<u>06-019-50080</u>	Dental Insurance	571.00	325.92	1,181.00	0.00	146.22	0.00	12.38%	1,034.78
<u>06-019-50090</u>	Life and LTD Insurance	386.00	0.00	386.00	0.00	0.00	0.00	0.00%	386.00
<u>06-019-50100</u>	Workers Compensation	493.00	314.88	493.00	0.00	263.00	0.00	53.35%	230.00
<u>06-019-50110</u>	Unemployment Tax	648.00	306.75	648.00	0.00	144.00	0.00	22.22%	504.00
<u>06-019-51030</u>	Utilities - Communications	2,364.00	2,288.83	1,600.00	0.00	764.28	0.00	47.77%	835.72
<u>06-019-51050</u>	Office Supplies	3,000.00	1,510.56	3,000.00	0.00	260.15	0.00	8.67%	2,739.85
<u>06-019-51070</u>	Postage	400.00	52.04	400.00	0.00	300.00	0.00	75.00%	100.00
<u>06-019-51230</u>	Business Retention Efforts	4,000.00	12,801.87	12,000.00	0.00	0.00	0.00	0.00%	12,000.00
<u>06-019-51400</u>	Special Programming Supplies	2,500.00	1,150.39	2,500.00	0.00	799.21	0.00	31.97%	1,700.79
<u>06-019-51510</u>	Small Tools and Equipment	700.00	1,295.16	700.00	0.00	0.00	0.00	0.00%	700.00
<u>06-019-51800</u>	Dues and Subscriptions	7,200.00	2,699.57	6,500.00	3,000.00	5,419.50	0.00	83.38%	1,080.50
<u>06-019-51810</u>	Employee Training	10,000.00	2,770.85	7,000.00	0.00	165.00	0.00	2.36%	6,835.00
<u>06-019-52000</u>	Vehicle Repairs and Maintenance	500.00	111.01	500.00	0.00	42.10	0.00	8.42%	457.90
<u>06-019-53002</u>	Professional Fees	63,000.00	175,221.70	100,000.00	21,197.50	54,748.30	0.00	54.75%	45,251.70
<u>06-019-53060</u>	Printing Services	1,000.00	905.00	1,000.00	0.00	0.00	0.00	0.00%	1,000.00
<u>06-019-53220</u>	Backyard on 5th	34,000.00	3,153.68	25,000.00	0.00	749.04	0.00	3.00%	24,250.96
<u>06-019-53380</u>	Advertising and Legal Publications	83,000.00	45,732.14	45,000.00	0.00	12,847.86	0.00	28.55%	32,152.14
<u>06-019-53500</u>	Web Page Services	7,000.00	3,476.62	2,000.00	997.00	4,640.76	0.00	232.04%	-2,640.76
<u>06-019-54500</u>	Local Business Grant Program	184,194.00	9,253.41	206,262.00	49.55	22,080.97	0.00	10.71%	184,181.03
<u>06-019-54505</u>	Small Business Grant Program	0.00	0.00	25,764.00	0.00	0.00	0.00	0.00%	25,764.00
<u>06-019-55000</u>	Operating Transfer Out - General Fund	145,287.00	96,858.16	154,310.00	12,859.19	102,873.52	0.00	66.67%	51,436.48
019 - Economic Development Corporation Total:		808,349.00	492,886.05	855,000.00	41,941.75	354,804.82	0.00	41.50%	500,195.18
Expense Total:		808,349.00	492,886.05	855,000.00	41,941.75	354,804.82	0.00	41.50%	500,195.18
Fund 06 Revenue Over/(Under) Expenses		-16,849.00	176,216.31	0.00	69,260.91	401,174.46	0.00	0.00%	-401,174.46
Total Revenue Over/(Under) Expenses:		-16,849.00	176,216.31	0.00	69,260.91	401,174.46	0.00	0.00%	-401,174.46

City of Sachse
Monthly Revenue and Expenditure Report
April 30, 2021
(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

58% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference 0%
Revenue Summary					
Sales Tax	\$ 837,500	\$ 70,772	\$ 631,820	75.44%	A
Other Income	\$ 12,500	\$ -	\$ 10,000	80.00%	
Interest Income	5,000	659	2,956	59.13%	
Total Revenue	\$ 855,000	\$ 71,431	\$ 644,777	75.41%	
Expenditure Summary					
Expenditures	855,000	72,419	312,863	36.59%	
Total Expenditures	\$ 855,000	\$ 72,419	\$ 312,863	36.59%	
Total Revenue Over/Under Expenses	\$ -	\$ (988)	\$ 331,914		

Explanation of Major Variances:

A GISD Grant received in November



Agenda Item Details

Meeting	Jun 17, 2021 - Sachse Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	1. Discuss and consider future meetings related to continuing virtual meetings or beginning in-person meetings.
Access	Public
Type	Discussion, Information

Public Content

BACKGROUND

Governor Abbott recently announced the lifting of the mask mandate and opening businesses back 100%.

OVERVIEW

The Board will discuss the options related to returning to in-person meetings.

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

Discuss returning to in-person meetings.



Agenda Item Details

Meeting	Jun 17, 2021 - Sachse Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	2. Discuss and consider adopting the goals and objectives set forth by the Sachse Economic Development Corporation.
Access	Public
Type	Action, Discussion, Information
Recommended Action	Motion to....

Public Content

BACKGROUND

The Sachse Economic Development Corporation Board of Directors met with the City Council on May 5 and separately on May 20 to discuss goals and objectives.

OVERVIEW

Staff will present a draft of goals and objectives for discussion and approval.

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

Discuss and provide feedback to staff regarding any revisions to the goals and objectives presented.

City of Sachse

Economic Development Corporation

Program Dashboard

	The Sachse Economic Development Program will:							
	Goals:	Objectives:		Action Items:		Champion:	Target Date:	Status:
Business Attraction	1. Invest in infrastructure, essential public services, research and data bases, workforce training, and education that instills the importance of maintaining healthy economic growth and development of Sachse.	A	Identify data sources to establish accurate and measurable criteria to accomplish goals.	1	Gather pertinent data options, including costs, and prepare recommendation.	City Staff		
				2	Conduct annual EDC/City Council joint work session to report progress, maintain alignment and adjust policy direction.	City Council/EDC Board		
		B	Actively seek opportunities to partner workforce resources with new business prospects.	1	Obtain major workforce data from available sources and format in a manner suitable to offer prospects as a relocation resource.	City Staff		
				2	Establish working relationship with workforce resources and report results and contact information.	EDC Board		
		C	Support specific Sachse infrastructure needs necessary for targeted business attraction.	1	Working with City Staff, determine major infrastructure needs for undeveloped areas and construct a map that correlates infrastructure cost to development area, projecting demand/capacity with approved land use/density/FAR, etc.	EDC Board/City Staff		
				2	Actively incorporate infrastructure incentives into new business attraction efforts using ½ cent Sales Tax.	EDC Board		
Business Attraction	2. Attract a wide, healthy, and diverse variety of resilient businesses and the talent that supports them.	A	Secure access to data bases, sources, and subscriptions, for business start-ups and relocations.	1	Prepare quarterly report of prioritized new business startups and relocations in the region and Sachse’s efforts to secure them.	City Staff		
				1	Prioritize business sectors for Sachse.	EDC Board		
		B	Analyze Sachse business sectors to determine greatest needs and opportunities considering local and regional demand.	2	Prepare sector specific surveys for Sachse businesses within those sectors to determine needs and gather data for economic development efforts.	EDC Board/City Staff		
				1	Inventory all EDC materials and reevaluate cost and benefit, prepare recommendation for Board.	City Staff		
		C	Maintain up to date materials, and continually participate in marketing Sachse.	2	Target marketing materials to business sectors that improve overall average income levels.	City Staff		
Business Attraction	3. Attract quality jobs that raise the overall average income in Sachse.	A	Gather, analyze and maintain Sachse wage and income data base.	1	Identify best and most appropriate wage/income data sources and integrate into routine reporting.	City Staff		
		B	Apply wage data to business attraction tools and incentive considerations.	1	Prepare and present empirical cost/benefit analysis for each prospect chosen to incentivize, including wage data and wage claw backs.	City Staff		
		C	Identify opportunities to incubate and/or support businesses that produce high paying jobs.	1	Investigate incubator projects and report on feasibility and appropriateness for Sachse.	City Staff		

City of Sachse
Economic Development Corporation
Program Dashboard

	The Sachse Economic Development Program will:							
	Goals:	Objectives:		Action Items:		Champion:	Target Date:	Status:
Business Attraction	4. Provide tools and resources to improve the SH 78 Corridor.	A	Support City efforts to develop a SH 78 Corridor Redevelopment Overlay	1	Assist City Staff in providing economic development information pertinent to the SH 78 Overlay including demographic data, existing business impact, new business potential, partnering for relocation opportunities, and infrastructure funding when appropriate.	EDC Board/City Staff		
				2	Survey citizens and business regarding their most desired venues for the SH 78 Corridor.	EDC Board		
		B	Seek opportunities to re-purpose deteriorated properties.	1	Working with City Staff, develop prioritized list of re-purpose properties that offer the best economic development benefit.	EDC Board/City Staff		
		C	Improve 5 th Street entryway.	1	Provide review and funding for access, signage, and property assembly necessary to improve the 5th Street entryway.	EDC Board		
		D	Identify unique neighborhood businesses to bring to corridor.	1	Using networking resources (ICSC Regional participation, Chamber of Commerce, business attraction data from 2A, survey results and business contact meetings), seek to place three new neighborhood businesses to the SH 78 Corridor.	City Staff		
				2	Regularly report EDC efforts and results.	City Staff		
		E	Actively pursue the beautification of the SH 78 Corridor	1	Include beautification components in the Corridor Overlay Plan and begin beautification projects as soon as funds are available.	City Staff		
Business Attraction	5. Aggressively pursue unique arts, entertainment, and dining venues.	A	Aggressively pursue unique neighborhood businesses to bring to corridor.	1	Develop specialized marketing campaign (video, print and social media) to target desired businesses to the City.	City Staff		
		B	Attract new uniquely Sachse restaurants and businesses to anchor the 5t Street District. Utilize land use needs gleaned from survey.	1	Complete agreement for two restaurants on 5th Street before end of 2021.	EDC Board/City Staff		
				2	Utilize new “anchor tenants” to attract new development and unique venues.	EDC Board/City Staff		
				3	Plan and host two annual events to bring focus and attract visitors to 5th Street.	EDC Board/City Staff		
				4	Fund necessary overflow parking to support “anchor tenants” with accompanying cost/benefit study to support.	EDC Board		
				5	Begin assembling additional land to support 5th Street development.	City Staff		
		C	Identify, pursue, and support unique events in the City.	1	Working with City, use EDC funds to support festivals and/or unique events that are designed to bring new visitors to Sachse and showcase the community.	EDC Board		

City of Sachse

Economic Development Corporation

Program Dashboard

The Sachse Economic Development Program will:							
Goals:		Objectives:		Action Items:	Champion:	Target Date:	Status:
Business Retention & Expansion	6. Engage Sachse businesses in order to form working relationships so that the business community knows who we are and what we do.	A	Identify appropriate data sources to gather information on all Sachse businesses with 10 or more employees and record in database.	1	Gather data, format list, and prepare report to be updated annually. Regularly consult list for partnering opportunities.	City Staff	
				2	Incorporate City Council, EDC Board members, City Staff, Chamber of Commerce, and/or other volunteers to enlist in business contact effort.	All	
		B	Prepare contact form and make personal contact with each the businesses identified in 6.A.1	1	Create “Contact Sachse Businesses” program materials, conduct training, and begin contacting businesses. Keep database of contacts and recontact every two years or more depending on resources.	City Staff	
		C	Prepare annual report to reflect State of Small Businesses in Sachse.	1	Present report to EDC and City Council in annual joint work session and local civic groups.	City Staff	
		D	Produce communication materials designed to distribute to small business to increase awareness of EDC resources.	1	Gather material, produce drafts, present to City Council and EDC and distribute to small businesses.	City Staff	
Business Retention & Expansion	7. Provide networking opportunities with other Sachse businesses to improve awareness and business/customer relationships.	A	Identify appropriate data sources for each Sachse business sector and develop information material.	1	Utilize sector specific trade materials, databases, and digital resources as well as local contact results to develop information material.	City Staff	
		B	Prepare and distribute Support Sachse Small Business campaign and materials for each business sector.	1	Identify, distinguish, and prioritize businesses by sector (communication, consumer, energy, financial, health care, industrial, information technology, materials, real estate, utilities).	EDC Board	
				2	Prepare marketing materials for top three highest priority business sectors.	City Staff	
		C	Host networking events that bring local businesses together to share information and forge business relationships.	1	Prepare and host two sector specific mixers to increase awareness of partnering opportunities. Rotate mixer schedules between sectors annually.	EDC Board/City Staff	
		D	Support local businesses modifications and transitions resulting from the pandemic.	1	Identify business sectors most acutely impacted by the pandemic, incorporate questions into business contacts and determine EDC role, if any.	EDC Board/City Staff	



Agenda Item Details

Meeting	Jun 17, 2021 - Sachse Economic Development Corporation Meeting
Category	D. Executive Session
Subject	1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code, Section §551.087 Economic Development Deliberations: to deliberate and negotiate the offer of financial incentive to Evolve Biologics (USA), Inc. a business prospect to be located along the South Side of the President George Bush Turnpike and North of Pleasant Valley Road.
Access	Public
Type	Closed Session

Public Content

RECOMMENDATION

Conduct Executive Session as appropriate.



Agenda Item Details

Meeting	Jun 17, 2021 - Sachse Economic Development Corporation Meeting
Category	D. Executive Session
Subject	2. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of Economic Development incentive for retail or commercial business projects seeking to locate within the City of Sachse.
Access	Public
Type	Closed Session

Public Content



Agenda Item Details

Meeting	Jun 17, 2021 - Sachse Economic Development Corporation Meeting
Category	E. Regular Agenda Items
Subject	1. Take any action as a result of Executive Session - authorize the City Manager to negotiate and execute on behalf of the City Council an Economic Development Incentive Agreement with Evolve Biologics (USA), Inc., and with further authority to finalize the remaining terms to be negotiated, all subject to approval as to form by the City Attorney.
Access	Public
Type	Action
Recommended Action	Motion to authorize the City Manager to negotiate and execute on behalf of the City Council an Economic Development Incentive Agreement with Evolve Biologics (USA), Inc., and with further authority to finalize the remaining terms to be negotiated, all subject to approval as to form by the City Attorney.

Public Content