City of Sachse, Texas

Meeting Agenda

Economic Development Corporation

Thursday, December 15, 2016	6:30 PM	Council Chambers

The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Thursday, December 15, 2016, at 6:30 p.m.in the Council Chambers at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

2. Consent Agenda Items.

ALL ITEMS LISTED ON THE CONSENT AGENDA WILL BE CONSIDERED BY THE BOARD AND WILL BE ENACTED BY ONE MOTION, THERE WILL BE NO SEPARATE DISCUSSION OF THESE ITEMS UNLESS A BOARD MEMBER SO REQUESTS.

16-3631 Consider and take action on minutes of the Sachse Economic Development Corporation regular meeting of November 17, 2016.

Attachments: 11.17.16 Minutes

16-3632 Accept the Quarterly Investment Report for the quarter ending September 30, 2016.

Attachments: 4th Quarter 2016 Investment Report.pdf

16-3633 Accept the Monthly Revenue and Expenditure Report for the period ending October 31, 2016 and the preliminary Summary Budget Report for November 2016.

Attachments: SEDC 10-31-16.pdf

Summary Budget EDC November 2016.pdf

3. Regular Agenda Items.

16-3626 Receive a status update on the Comprehensive Plan from City Manager.

16-3629 Receive reports and presentations by the Sachse Economic Development Corporation President, Board Members and Executive Director regarding special events, announcements and activities.

16-3625 Consider and take action regarding Sachse Economic Development Corporation Board elections for President and Vice-President.

Attachments: ByLawsArticles

Resolution Establishing Annual Meeting

16-3627 Discuss possible future agenda items.

4. Executive Session.

[16-3628](16-3628) The Economic Development Corporation Board shall convene into Executive Session pursuant to the Texas Government Code, Section § 551.072:Deliberation of the purchase, sale and license of real property generally located in mid-west part of the City of Sachse.

Consider any action necessary as a result of executive session.

[16-3630](16-3630) The Economic Development Corporation Board shall convene into Executive Session pursuant to the Texas Government Code, Section § 551.087:Deliberation of Economic Development Negotiations: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse.

Consider any action necessary as a result of executive session.

5. Adjournment.

The SEDC Board reserves the right to convene into Executive Session pursuant to the Texas Government Code, Chapter 551.071(2) for the purpose of seeking confidential legal advice from SEDC's general counsel regarding posted items on the meeting agenda.

Posted: December 12, 2016; 5:00 p.m.

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Michelle Lewis Sirianni, City Secretary

If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Michelle Lewis Sirianni, City Secretary, at (972) 495-1212, 48 business hours prior to the scheduled meeting date.

City of Sachse, Texas

Legislation Details (With Text)

File #:	16-3631	**Version:** 1	**Name:**	SEDC meeting minutes of November 17, 2016	
Type:	Agenda Item		**Status:**	Agenda Ready	
File created:	12/9/2016		**In control:**	Economic Development Corporation	
On agenda:	12/15/2016		**Final action:**		

Title: Consider and take action on minutes of the Sachse Economic Development Corporation regular meeting of November 17, 2016.

Sponsors:

Indexes:

Code sections:

Attachments: 11.17.16 Minutes

Date	Ver.	Action By	Action	Result

Title
Consider and take action on the minutes of the Sachse Economic Development Corporation regular meeting of November 17, 2016.

Background
Minutes of meetings are prepared in writing and distributed for approval.

Policy Considerations
Robert's Rules of Order.

Budgetary Considerations
None.

Staff Recommendations
Staff recommends approval of the meeting minutes for November 17, 2016 as a consent item.

MINUTES OF THE REGULAR SCHEDULED MEETING OF THE BOARD OF DIRECTORS OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

Thursday, November 17, 2016

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 6:30 p.m. on Thursday, November 17, 2016, notice of the meeting having been posted as prescribed at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The role of duly constituted members of the Board of Directors was called, which members are as followed, to-wit:

Spencer Hauenstein, Mike VanBuskirk, Jeff Bickerstaff, Marcia Harris-Daniel, Karlos McGhee, Lyndsey Rhode, Niloufer Watkins, Leslyn Blake-ex-officio, Gina Nash-ex-officio

Those absent: Jeff Bickerstaff and Lyndsey Rhode

1. Meeting called to order at 6:30 PM by Mr. Hauenstein. Invocation offered by Mr. Van Buskirk who also led in the pledges to United States and Texas flags.

2. Consent Agenda

16-3593 Consider and take action on minutes of the Sachse Economic Development Corporation regular meeting of October 20, 2016.

16-3597 Accept the Monthly Revenue and Expenditure Report for the period ending September 30, 2016.

Mr. VanBuskirk made motion to accept the Consent Agenda as presented and motion seconded by Ms. Harris-Daniel. Motion was passed.

3. Regular Agenda Items.

16-3591 Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and Staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, and business retention and marketing projects.

Staff provided an update on the following:

- The first Business Retention and Expansion luncheon featuring keynote speaker Pete Sessions was well attended and well received. Other events will be planned.
- Ms. Blake attended the Garland ISD Marketing Board Meeting at the invitation of SHS Marketing Teacher Denise Chavez
- Attended Texas Women's Government Meeting at City Manager's invitation.
- SEDC was Sachse Fallfest sponsor for Games in Heritage Park, Saturday, October 22nd, 10 a.m. to 6 p.m. About 9,000 residents attended
- Working on Comprehensive Plan closely with City Manager, Community Development and Gateway personnel. Final document will be reviewed by staff in December
- Purchased two print ads in Sachse News supporting High School Football team and Turkey Trot
- Prepared 2015-2016 Marketing Recap
- Working on Christmas cards and gifts as a marketing tool
- Will be doing quarterly presentation for City Council next Monday night, November 21st

16-3586 Presentation by Sachse High School Social Media Team

Lexi Fuller, Mona Krasniqi and Denoi Rodriguez are working together to grow the City and Community of Sachse, working closely with Ms. Blake on recruiting. They recently conducted a survey as to what the City of Sachse wants and results showed the people want more restaurants as well as entertainment attractions such as movie theaters/main events. The team is using Facebook, Twitter and Instagram platforms.

Ms. Harris-Daniel complimented the Social Media Team and their leadership for their excellent marketing work and thanked them for their fresh ideas. Ms. Watkins wants to see even more ideas for promoting the City of Sachse

Ms. Blake congratulated the Social Media Team for a job well done.

16-3587 Review and consider action on 2016-2017 Draft Strategic Marketing Plan.

Ms. Blake reviewed the 2015-2016 Marketing Recap plan beginning with regional print advertising as well as local print advertising. Marketing Sachse is getting some valuable repeat exposure but Ms. .Blake would like to use social media even more in the future. Our top five expenditures will not be repeated this coming year so there will be savings of $32,000 unallocated at this point. According to Ms. Nash, the new street lamps will have brackets for signage which could be used to promote Sachse events. After the first of the year, there will be a presentation to City Council for street banners for major events. City Council will have to approve all banners.

16-3592 Discuss possible future agenda items.

.**At 7:25 p.m. Mr. Hauenstein made motion to convene to Executive Session.**

4. Executive Session.

   The Sachse Economic Development Corporation Board of Directors will convene into Executive Session pursuant to:

16-3596 Texas Government Code, Section 551.072: Deliberation of the purchase, sale, and license of real property generally located in mid-west part of the City.

16-3595 Texas Government Code, Section 551.087: Deliberation of Economic Development Negotiations regarding economic development incentive(s) for retail or commercial business projects seeking to locate or expand within the City of Sachse.

Open Meeting reconvened at 8:41 p.m.

- No action necessary as a result of executive session:

Adjournment

- At 8:41 p.m. Mr. Hauenstein adjourned meeting.

Spencer Hauenstein, President

Leslyn Blake, CEO

City of Sachse, Texas

Legislation Details (With Text)

File #:	16-3632 **Version:** 1	**Name:**	EDC Quarterly Investment 9-30-16
Type:	Agenda Item	**Status:**	Agenda Ready
File created:	12/9/2016	**In control:**	Economic Development Corporation
On agenda:	12/15/2016	**Final action:**	
Title:	Accept the Quarterly Investment Report for the quarter ending September 30, 2016.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	4th Quarter 2016 Investment Report.pdf		

Date	Ver.	Action By	Action	Result

Title
Quarterly Investment Report for quarter ended September 30, 2016

Background
The Finance Department releases a report quarterly on the City finances. The attached report is the investment portion of the quarterly financial reports for the quarter ended September 30, 2016.

The Investment Report provides investment activity detail for the Money Market, Investment Pool, and Certificate of Deposit accounts. It is the strategy of the City to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types in accordance with the Public Funds Investment Act (PFIA) and City policy.

Cash on hand at 9/30/2016 was $30,120,205 in all funds; the amount allocated to SEDC was $1,742,511. The average interest/yield on all investments was .40%, and investment earnings totaled $27,067, with $1,451 allocated to SEDC.

Policy Considerations
The PFIA requires that the Investment Officers prepare and submit quarterly a written report of investment transactions for all funds covered by the Investment Policy.

Budgetary Considerations
None.

Staff Recommendations
Accept the Quarterly Investment Report for the quarter ending September 30, 2016.

Finance Department

Memo

To: **Gina Nash, City Manager**

From: Berna Fitzpatrick, Finance Manager BFW

CC: Mayor and City Council

Date: November 10, 2016

Re: **Investment Report for period ending September 30, 2016**

Attached is the Quarterly Investment Report for the quarter ending September 30 of the fiscal year 2015-2016. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 09/30/16	% Total	Total Investment
Money Market Account –ANB, BTH	.51%	65.54%	19,739,451
Money Market Account(EDC)-ANB, BTH	.51%	2.12%	638,143
Investment Pool – Tex Pool	.3799%	2.33%	701,459
CD---Independent Bank 5583	.55%	3.35%	1,009,681
CD---Independent Bank 5585	.35%	3.34%	1,007,152
CD---Legacy Bank 1012	.90%	3.33%	1,002,270
CD---Legacy Bank 1013	1.00%	3.33%	1,002,523
CD---Independent Bank 6629	.60%	3.33%	1,004,434
CD---Independent Bank 6623	.70%	3.34%	1,005,270
CD---Independent Bank 6624	.70%	3.34%	1,005,270
CD---Legacy Bank 947	.60%	3.33%	1,002,023
CD---Legacy Bank 948	.75%	3.33%	1,002,530
Total Invested City Funds:		100.0%	**$30,120,205**

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit with American National Bank, Independent Bank, Comerica Bank, and Investment Pools are fully secured and safeguarded. **Total investment interest earned for the quarter ending September 30 was $27,065.**

Citywide cash and investments for the period ending September 30 was $30,120,205. Of this amount, $1,742,511 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

73% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .40%. The Texpool Prime Fund interest rate was .7068% and the Texpool interest rate was .3799% at September 30, 2016. The rolling three month Treasury yield was .25% with the rolling six month Treasury yield at .37%.

City of Sachse

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

September 30, 2016

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Berna Fitzpatrick-walker

Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

	September 30, 2016			September 30, 2015		
Asset Type	**Ave. Yield**	**Book Value**	**Market Value**	**Ave. Yield**	**Book Value**	**Market Value**
Bank/Pool	0.28%	$ 21,079,053	$ 21,079,053	0.25%	$ 21,190,360	$ 21,190,360
CDs / Securities	0.68%	9,041,152	9,041,152	0.51%	6,022,691	6,022,691
Totals		**$ 30,120,205**	**$ 30,120,205**		**$ 27,213,051**	**$ 27,213,051**

	2016	2015	Change
Total Portfolio *(1)*	0.36%	0.30%	0.06%
Fiscal YTD Interest Income	$86,430	$65,067	$21,363
Rolling Three Mo. Treas. Yield	0.25%	0.03%	0.22%
Rolling Six Mo. Treas. Yield	0.37%	0.09%	0.28%
Quarterly TexPool Yield	0.31%	0.06%	0.26%

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Summary

Quarter End Results by Investment Category:

		September 30, 2016		June 30, 2016	
Asset Type	**Ave. Yield**	**Book Value**	**Market Value**	**Book Value**	**Market Value**
Bank/Pool	0.28%	$ 21,079,053	$ 21,079,053	$ 19,737,750	$ 19,737,750
CDs/Securities	0.68%	9,041,152	9,041,152	13,053,141	13,053,141
Totals		**$ 30,120,205**	**$ 30,120,205**	**$ 32,790,890**	**$ 32,790,890**

Current Quarter Average Yield *(1)*	
Total Portfolio	0.40%
Rolling Three Mo. Treas. Yield	0.30%
Rolling Six Mo. Treas. Yield	0.42%

Fiscal Year-to-Date Average Yield *(2)*	
Total Portfolio	0.36%
Rolling Three Mo. Treas. Yield	0.25%
Rolling Six Mo. Treas. Yield	0.37%
Average Quarterly TexPool Yield	0.31%

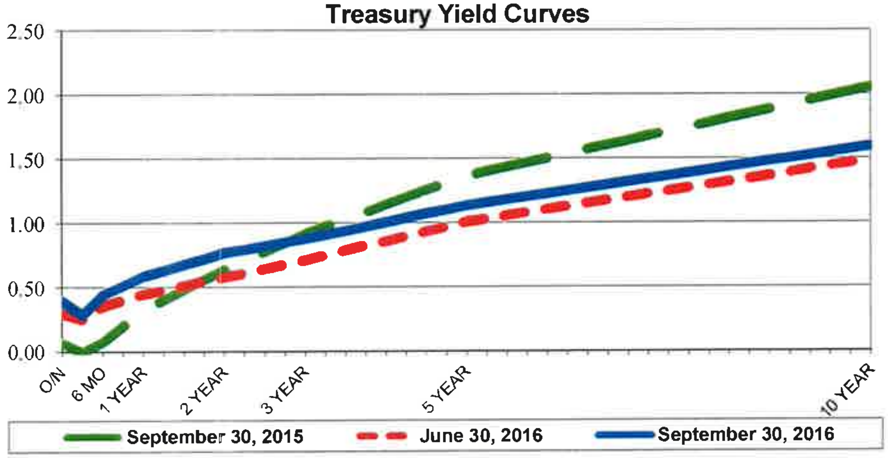
	City	EDC
Interest Earnings QTR	$ 25,614	$ 1,451
Interest Earnings YTD	$ 78,537	$ 7,893

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

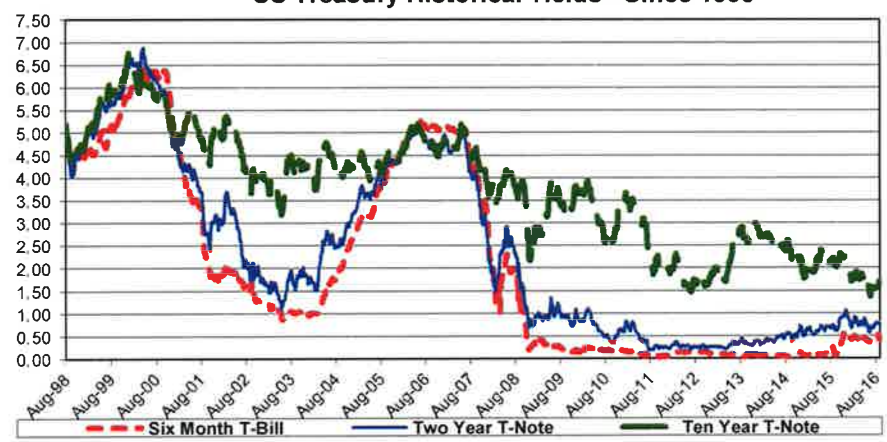
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or accou advisory fees.

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range of 0.25% - 0.50% (actual Fed Funds traded +/-40 bps). The September FOMC meeting recorded dissenting votes for maintaining rates. More hawkish members wanted to raise the range by 0.25%. The current probability of a December FOMC meeting vote to raise the Fed Funds target is +/-60%. Second Quarter US GDP revised to 1.4% (from 1.1%, no more revision is expected). Other economic data reflected modest, yet inconsistent, growth. The US Stock markets have maintained higher levels. Treasury yields drifted slightly higher on tightening rumors. Taxable municipal bonds or CDs offer the best interest earnings opportunity, if available.

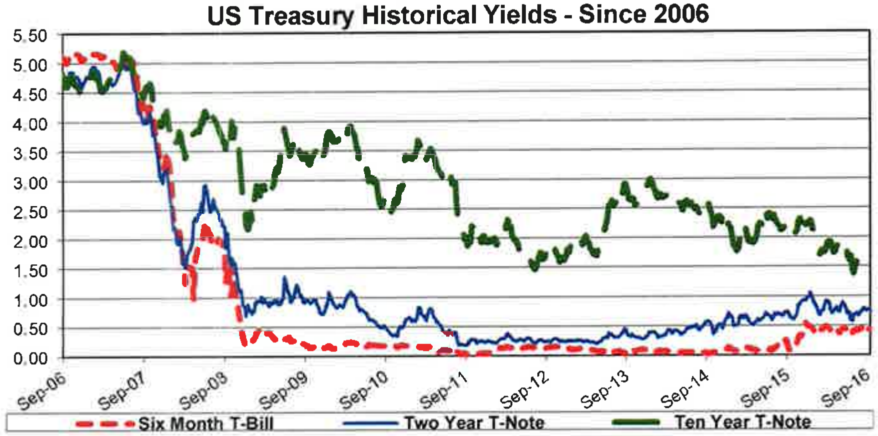
Treasury Yield Curves



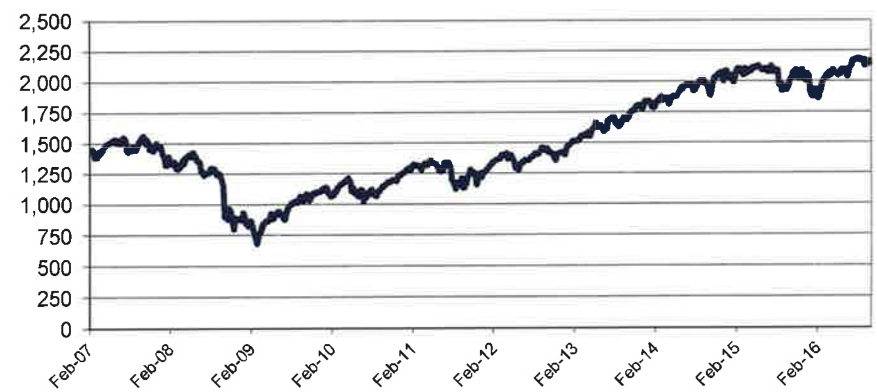
US Treasury Historical Yields - Since 1998



US Treasury Historical Yields - Since 2006



S&P 500



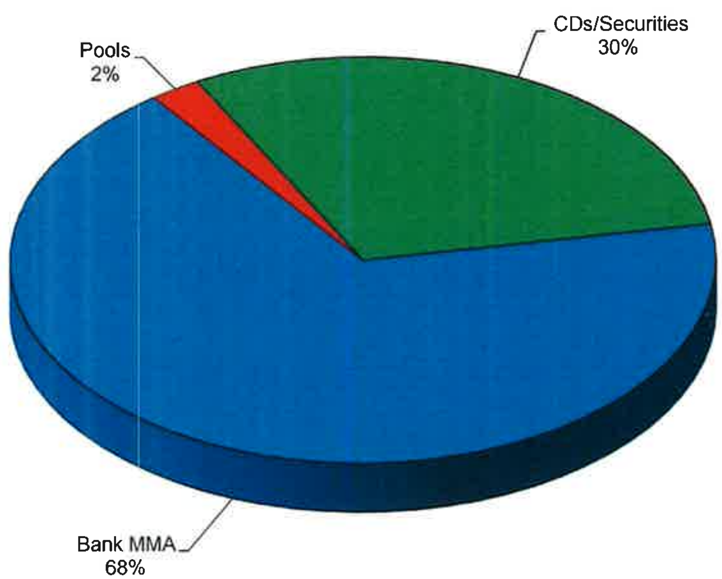
Investment Holdings
September 30, 2016

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.20%	10/01/16	09/30/16	$ 17,873,700	$ 17,873,700	1.00	$ 17,873,700	1	0.20%
BTH Bank MMA		0.86%	10/01/16	09/30/16	2,503,894	2,503,894	1.00	2,503,894	1	0.86%
TexPool	AAAm	0.38%	10/01/16	09/30/16	701,459	701,459	1.00	701,459	1	0.38%
Independent Bank CD		0.60%	10/12/16	12/10/15	1,004,434	1,004,434	100.00	1,004,434	12	0.60%
LegacyTexas Bank CD		0.60%	11/10/16	05/10/16	1,002,023	1,002,023	100.00	1,002,023	41	0.60%
Independent Bank CD		0.35%	12/17/16	12/31/15	1,007,152	1,007,152	100.00	1,007,152	78	0.35%
Independent Bank CD		0.70%	03/15/17	12/10/15	1,005,270	1,005,270	100.00	1,005,270	166	0.70%
Independent Bank CD		0.70%	04/12/17	12/10/15	1,005,270	1,005,270	100.00	1,005,270	194	0.70%
LegacyTexas Bank CD		0.75%	05/10/17	05/10/16	1,002,530	1,002,530	100.00	1,002,530	222	0.75%
Independent Bank CD		0.55%	06/17/17	03/17/16	1,009,681	1,009,681	100.00	1,009,681	260	0.55%
LegacyTexas Bank CD		0.90%	06/20/17	06/20/16	1,002,270	1,002,270	100.00	1,002,270	263	0.90%
LegacyTexas Bank CD		1.00%	12/20/17	06/20/16	1,002,523	1,002,523	100.00	1,002,523	446	1.00%
					$ 30,120,205	$ 30,120,205		$ 30,120,205	57	0.40%
									(1)	(2)

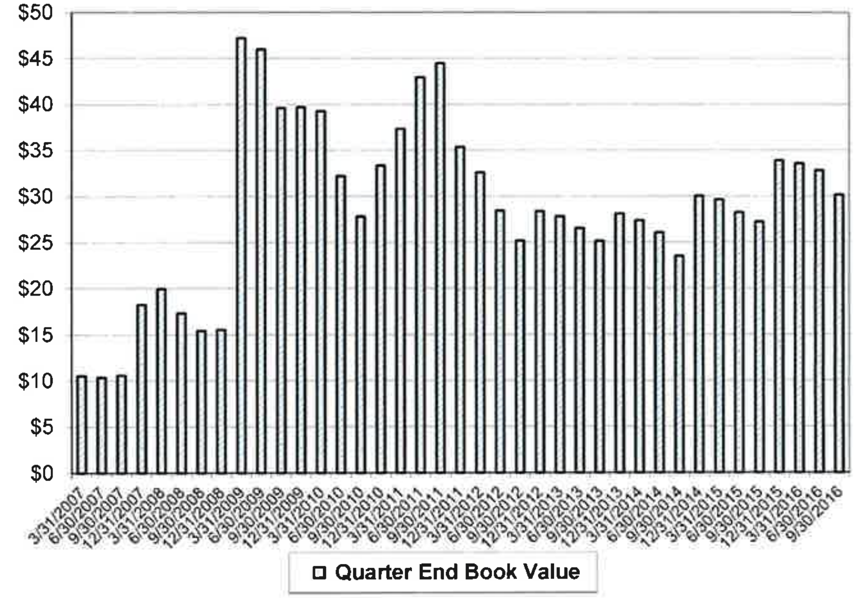
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

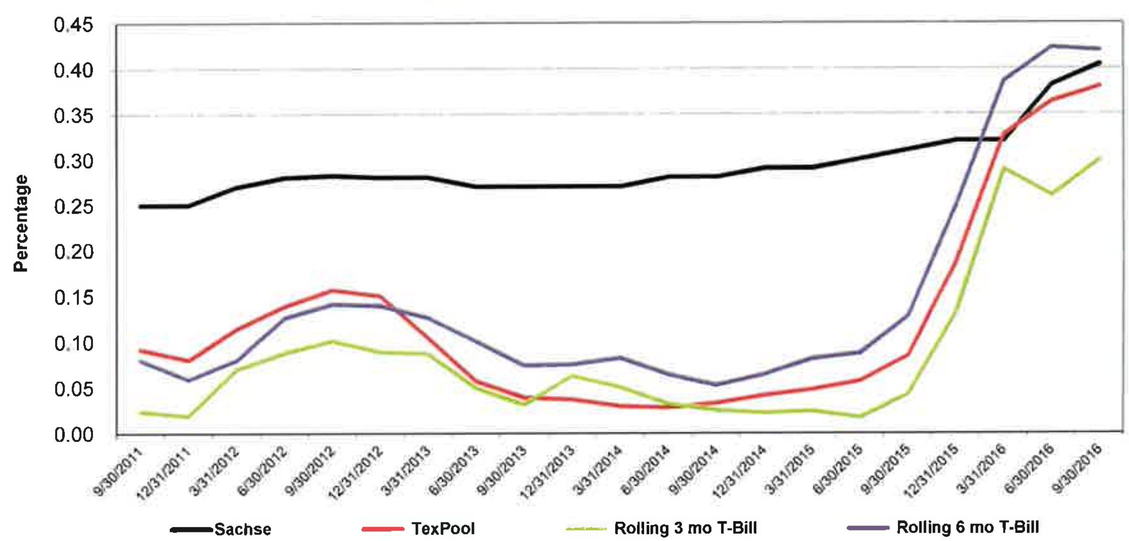
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	June 30, 2016 Original Face/Par Value	June 30, 2016 Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	September 30, 2016 Original Face/Par Value	September 30, 2016 Book Value
ANB MMA	0.20%	10/01/16	$ 19,036,952	$ 19,036,952	$ –	$ (1,163,252)	$ 17,873,700	$ 17,873,700
BTH Bank MMA	0.86%	10/01/16	–	–	2,503,894		2,503,894	2,503,894
TexPool	0.38%	10/01/16	700,797	700,797	661		701,459	701,459
Comerica Bank CD	0.67%	07/01/16	1,013,496	1,013,496		(1,013,496)	–	–
Independent Bank CD	0.60%	07/01/16	1,009,064	1,009,064		(1,009,064)	–	–
Independent Bank CD	0.50%	07/12/16	1,002,461	1,002,461		(1,002,461)	–	–
Independent Bank CD	0.50%	08/10/16	1,002,461	1,002,461		(1,002,461)	–	–
Independent Bank CD	0.60%	10/12/16	1,002,954	1,002,954	1,480		1,004,434	1,004,434
LegacyTexas Bank CD	0.60%	11/10/16	1,000,510	1,000,510	1,513		1,002,023	1,002,023
Independent Bank CD	0.35%	12/17/16	1,006,267	1,006,267	885		1,007,152	1,007,152
Independent Bank CD	0.70%	03/15/17	1,003,504	1,003,504	1,766		1,005,270	1,005,270
Independent Bank CD	0.70%	04/12/17	1,003,504	1,003,504	1,766		1,005,270	1,005,270
LegacyTexas Bank CD	0.75%	05/10/17	1,000,637	1,000,637	1,893		1,002,530	1,002,530
Independent Bank CD	0.55%	06/17/17	1,008,283	1,008,283	1,398		1,009,681	1,009,681
LegacyTexas Bank CD	0.90%	06/20/17	1,000,000	1,000,000	2,270		1,002,270	1,002,270
LegacyTexas Bank CD	1.00%	12/20/17	1,000,000	1,000,000	2,523		1,002,523	1,002,523
TOTAL			$ 32,790,890	$ 32,790,890	$ 2,520,049	$ (5,190,733)	$ 30,120,205	$ 30,120,205

Market Value Comparison

			June 30, 2016			September 30, 2016	
Description	Coupon/ Discount	Maturity Date	Original Face/Par Value	Market Value	Qtr to Qtr Change	Original Face/Par Value	Market Value
ANB MMA	0.20%	10/01/16	$ 19,036,952	$ 19,036,952	$ (1,163,252)	$ 17,873,700	$ 17,873,700
BTH Bank MMA	0.86%	10/01/16	–	–	2,503,894	2,503,894	2,503,894
TexPool	0.38%	10/01/16	700,797	700,797	661	701,459	701,459
Comerica Bank CD	0.67%	07/01/16	1,013,496	1,013,496	(1,013,496)	–	–
Independent Bank CD	0.60%	07/01/16	1,009,064	1,009,064	(1,009,064)	–	–
Independent Bank CD	0.50%	07/12/16	1,002,461	1,002,461	(1,002,461)	–	–
Independent Bank CD	0.50%	08/10/16	1,002,461	1,002,461	(1,002,461)	–	–
Independent Bank CD	0.60%	10/12/16	1,002,954	1,002,954	1,480	1,004,434	1,004,434
LegacyTexas Bank CD	0.60%	11/10/16	1,000,510	1,000,510	1,513	1,002,023	1,002,023
Independent Bank CD	0.35%	12/17/16	1,006,267	1,006,267	885	1,007,152	1,007,152
Independent Bank CD	0.70%	03/15/17	1,003,504	1,003,504	1,766	1,005,270	1,005,270
Independent Bank CD	0.70%	04/12/17	1,003,504	1,003,504	1,766	1,005,270	1,005,270
LegacyTexas Bank CD	0.75%	05/10/17	1,000,637	1,000,637	1,893	1,002,530	1,002,530
Independent Bank CD	0.55%	06/17/17	1,008,283	1,008,283	1,398	1,009,681	1,009,681
LegacyTexas Bank CD	0.90%	06/20/17	1,000,000	1,000,000	2,270	1,002,270	1,002,270
LegacyTexas Bank CD	1.00%	12/20/17	1,000,000	1,000,000	2,523	1,002,523	1,002,523
TOTAL			**$ 32,790,890**	**$ 32,790,890**	**$ (2,670,684)**	**$ 30,120,205**	**$ 30,120,205**

Allocation

September 30, 2016

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
ANB MMA	$ 17,873,700	$ 1,288,294	$ 3,412,688	$ 234,139	$ 3,618,711	$ 612,163	$ 837,898	$ 382,694
BTH Bank MMA	2,503,894	231,307	746,321		673,268	15,302	175,975	
TexPool	701,459		701,459					
10/12/16–Independent Bank CD	1,004,434				1,004,434			
11/10/16–LegacyTexas Bank CD	1,002,023		1,002,023					
12/17/16–Independent Bank CD	1,007,152							
03/15/17–Independent Bank CD	1,005,270						1,005,270	
04/12/17–Independent Bank CD	1,005,270						1,005,270	
05/10/17–LegacyTexas Bank CD	1,002,530		1,002,530					
06/17/17–Independent Bank CD	1,009,681						1,009,681	
06/20/17–LegacyTexas Bank CD	1,002,270				1,002,270			
12/20/17–LegacyTexas Bank CD	1,002,523		1,002,523					
Totals	$ 30,120,205	$ 1,519,601	$ 7,867,544	$ 234,139	$ 6,298,683	$ 627,465	$ 4,034,093	$ 382,694

Allocation (continued)

September 30, 2016

Book & Market Value	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
ANB MMA	$ 276,168	$ 1,927,471	$ 2,033,601	$ 2,284,674	$ 116,834	$ 228,002	$ 620,363
BTH Bank MMA	265,141	59,284	62,754	70,381	42,120	47,045	114,996
TexPool							
10/12/16–Independent Bank CD							
11/10/16–LegacyTexas Bank CD							
12/17/16–Independent Bank CD							1,007,152
03/15/17–Independent Bank CD							
04/12/17–Independent Bank CD							
05/10/17–LegacyTexas Bank CD							
06/17/17–Independent Bank CD							
06/20/17–LegacyTexas Bank CD							
12/20/17–LegacyTexas Bank CD							
Totals	$ 541,309	$ 1,986,755	$ 2,096,356	$ 2,355,054	$ 158,954	$ 275,047	$ 1,742,511

Allocation
June 30, 2016

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
ANB MMA	19,036,952	$ 1,070,837	$ 5,209,897	$ 220,874	$ 3,727,547	$ 348,494	$ 1,155,290	$ 382,609
Texpool	700,797		700,797					
07/01/16–Comerica Bank CD	1,013,496						1,013,496	
07/01/16–Independent Bank CD	1,009,064		1,009,064					
07/12/16–Independent Bank CD	1,002,461		1,002,461					
08/10/16–Independent Bank CD	1,002,461							
10/12/16–Independent Bank CD	1,002,954				1,002,954			
11/10/16–LegacyTexas Bank CD	1,000,510		1,000,510					
12/17/16–Independent Bank CD	1,006,267							
03/15/17–Independent Bank CD	1,003,504						1,003,504	
04/12/17–Independent Bank CD	1,003,504						1,003,504	
05/10/17–LegacyTexas Bank CD	1,000,637		1,000,637					
06/17/17–Independent Bank CD	1,008,283						1,008,283	
06/20/17–LegacyTexas Bank CD	1,000,000				1,000,000			
12/20/17–LegacyTexas Bank CD	1,000,000		1,000,000					
Totals	**$ 32,790,890**	**$ 1,070,837**	**$10,923,366**	**$ 220,874**	**$ 5,730,501**	**$ 348,494**	**$ 5,184,077**	**$ 382,609**

Allocation (continued)

June 30, 2016

Book & Market Value	**Restricted General**	**Restricted Water Impact**	**Restricted Sewer Impact**	**Restricted Roadway**	**Street Maintenance**	**Health Insurance**	**EDC**
ANB MMA	$ 544,393	$ 1,585,422	$ 1,706,742	$ 1,902,268	$ 119,745	$ 203,776	$ 859,059
Texpool							
07/01/16–Comerica Bank CD							
07/01/16–Independent Bank CD							
07/12/16–Independent Bank CD							
08/10/16–Independent Bank CD				1,002,461			
10/12/16–Independent Bank CD							
11/10/16–LegacyTexas Bank CD							
12/17/16–Independent Bank CD							1,006,267
03/15/17–Independent Bank CD							
04/12/17–Independent Bank CD							
05/10/17–LegacyTexas Bank CD							
06/17/17–Independent Bank CD							
06/20/17–LegacyTexas Bank CD							
12/20/17–LegacyTexas Bank CD							
Totals	**$ 544,393**	**$ 1,585,422**	**$ 1,706,742**	**$ 2,904,729**	**$ 119,745**	**$ 203,776**	**$ 1,865,326**

Portfolio Summary
City of Sachse, TX
September 30, 2016

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	$ 20,377,594	67.7%
Investment Pools	701,459	2.3%
CD's	9,041,152	30.0%
Total*	$ 30,120,205	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	$ 22,083,487	73%
30 - 90 days	2,009,175	7%
91 - 180 days	1,005,270	3%
181 - 365 days	4,019,750	13%
366 - 760 days	1,002,523	3%
Total Principal Invested	$ 30,120,205	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Debt Service	$ 784	$ 442	0.91%
General Fund	$ 24,767	9,718	28.66%
Water and Sewer Fund	$ 8,319	5,310	9.62%
Capital Project Fund	$ 25,449	5,896	29.44%
Special Revenue Fund	$ 417	415	0.48%
Impact Fee Fund	$ 18,663	3,694	21.59%
Street Maintenance Fund	$ 66	66	0.08%
Health Insurance Fund	$ 73	73	0.08%
Sachse EDC	$ 7,893	1,451	9.13%
Total Portfolios	$ 86,430	$ 27,065	100.00%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	$ 1,070,837	$ 1,519,601	$ 448,764.08
General Fund	10,923,366	7,867,544	(3,055,821.77)
Water and Sewer Fund	5,951,375	6,532,822	581,446.78
Capital Project Fund	5,532,571	4,661,558	(871,012.71)
Special Revenue Fund	927,001	924,003	(2,998.23)
Impact Fee Fund	6,196,893	6,438,165	241,271.81
Street Maintenance Fund	119,745	158,954	39,208.83
Health Insurance Fund	203,776	275,047	71,271.22
Sachse EDC	1,865,326	1,742,511	(122,815.04)
Total Portfolios	$ 32,790,891	$ 30,120,204	$ (2,670,685)

Historical Interest Rates

		July	August	September
Pooled Money Market Account	2016	0.2000%	0.2000%	0.2000%
	2015	0.2500%	0.2500%	0.2500%
	2014	0.2500%	0.2500%	0.2500%
Tex Pool	2016	0.3690%	0.3737%	0.3799%
	2015	0.0630%	0.0524%	0.0575%
	2014	0.0313%	0.0353%	0.0333%

City of Sachse, TX
Investment Portfolios
July 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	1,070,837	1,070,837	4,979	1,075,816	1,070,837	4,979	1,075,816
Total							1,070,837	1,070,837	4,979	1,075,816	1,070,837	4,979	1,075,816
General Fund													
General Fund	TexPool	1111-000	07/31/2016	08/01/2016	0.3690%	1	700,797	700,797	220	701,017	700,797	220	701,017
General Fund	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	5,209,898	5,209,898	240,128	5,450,026	5,209,898	240,128	5,450,026
General Fund	CD	ıd 220005584	12/18/2014	06/30/2016	0.6000%	0	1,004,511	1,009,064	(1,009,064)	0	1,009,064	(1,009,064)	0
General Fund	CD	60050000947	05/10/2016	11/10/2016	0.6000%	102	1,000,000	1,000,510	493	1,001,003	1,000,510	493	1,001,003
General Fund	CD	60050000948	05/10/2016	05/10/2017	0.7500%	283	1,000,000	1,000,637	617	1,001,254	1,000,637	617	1,001,254
General Fund	CD	220006621	12/10/2015	07/12/2016	0.5000%	0	1,000,000	1,002,461	480	1,002,941	1,002,461	480	1,002,941
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	507	1,000,000	1,000,000	822	1,000,822	1,000,000	822	1,000,822
Total							10,915,206	10,923,366	(766,305)	10,157,062	10,923,367	(766,305)	10,157,062
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	220,874	220,874	0	220,874	220,874	0	220,874
W/S Operations	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	3,727,547	3,727,547	(249,962)	3,477,585	3,727,547	(249,962)	3,477,585
W/S	CD	220006629	12/10/2015	10/12/2016	0.6000%	73	1,000,000	1,002,954	0	1,002,954	1,002,954	0	1,002,954
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	324	1,000,000	1,000,000	740	1,000,740	1,000,000	740	1,000,740
Total							5,948,421	5,951,375	(249,222)	5,702,153	5,951,375	(249,222)	5,702,153
Capital Project Funds													
Capital Project Funds	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	348,494	348,494	(42,338)	306,156	348,494	(42,338)	306,156
2009 GO Bonds	CD	ık 220006623	12/10/2015	03/15/2017	0.7000%	227	1,000,000	1,003,504	0	1,003,504	1,003,504	0	1,003,504
2009 GO Bonds	CD	ık 220006624	12/10/2015	04/12/2017	0.7000%	255	1,000,000	1,003,504	0	1,003,504	1,003,504	0	1,003,504
2009 GO Bonds	CD	ık 220005583	03/17/2016	06/17/2017	0.5500%	321	1,000,000	1,008,283	0	1,008,283	1,008,283	0	1,008,283
2009 GO Bonds	CD	351-11429176	06/30/2014	06/30/2016	0.6700%	0	1,000,000	1,013,496	(1,013,496)	0	1,013,496	(1,013,496)	0
2009 GO Bonds	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	1,155,289	1,155,289	605,499	1,760,788	1,155,289	605,499	1,760,788
Total							5,503,783	5,532,571	(450,334)	5,082,236	5,532,569	(450,334)	5,082,236
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	382,609	382,609	(65)	382,544	382,609	(65)	382,544
Restricted General Fund	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	544,393	544,393	2,837	547,230	544,393	2,837	547,230
Total							927,002	927,001	2,773	929,775	927,002	2,773	929,775
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	1,585,422	1,585,422	37,555	1,622,977	1,585,422	37,555	1,622,977
Restricted Sewer Impact Fee	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	1,706,742	1,706,742	17,858	1,724,600	1,706,742	17,858	1,724,600
Restricted Roadway Impact Fee	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	1,902,268	1,902,268	25,969	1,928,237	1,902,268	25,969	1,928,237
Impact Fee Fund	CD	220006628	12/10/2015	08/10/2016	0.5000%	10	1,000,000	1,002,461	0	1,002,461	1,002,461	0	1,002,461
							6,194,432	6,196,893	81,381	6,278,275	6,196,894	81,381	6,278,275
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	119,745	119,745	(26,967)	92,778	119,745	(26,967)	92,778
Total							119,745	119,745	(26,967)	92,778	119,745	(26,967)	92,778
Health Insurance Fund													
Health Insurance	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	203,776	203,776	40,017	243,793	203,776	40,017	243,793
Total							203,776	203,776	40,017	243,793	203,776	40,017	243,793
EDC Fund													

City of Sachse, TX
Investment Portfolios
July 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
EDC	CD	ık 220005585	12/17/2015	12/17/2016	0.3500%	139	1,004,508	1,006,267	0	1,006,267	1,006,267	0	1,006,267
EDC PMMKT	Money Market	114512	07/31/2016	08/01/2016	0.4800%	1	859,059	859,059	(143,607)	715,452	859,059	(143,607)	715,452
							1,863,567	1,865,326	(143,607)	1,721,719	1,865,326	(143,607)	1,721,719
							32,746,769	32,790,890	(1,507,285)	31,283,607	32,790,892	(1,507,285)	31,283,607

Summary of Portfolios by Security Type
07/31/16

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	62.49%	1	0.2200%	19,036,952	19,036,953	511,904	19,548,857	19,036,953	511,904	19,548,857
TexPool	2.24%	1	0.3690%	700,797	700,797	220	701,017	700,797	220	701,017
CD's	35.27%	187	0.4290%	9,009,019	13,053,141	-2,019,409	11,033,732	13,053,141	-2,019,409	11,033,732
Total	100.00%			28,746,768	32,790,890	-1,507,285	31,283,607	32,790,890	-1,507,285	31,283,607

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
August 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	1,075,816	1,075,816	443,798	1,519,614	1,075,816	443,798	1,519,614
Total							1,075,816	1,075,816	443,798	1,519,614	1,075,816	443,798	1,519,614
General Fund													
General Fund	TexPool	1111-000	08/31/2016	09/01/2016	0.3633%	1	701,017	701,017	223	701,240	701,017	223	701,240
General Fund	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	5,450,026	5,450,026	(555,262)	4,894,764	5,450,026	(555,262)	4,894,764
General Fund	CD	'60050000947	05/10/2016	11/10/2016	0.6000%	71	1,000,000	1,001,003	510	1,001,513	1,001,003	510	1,001,513
General Fund	CD	'60050000948	05/10/2016	05/10/2017	0.7500%	252	1,000,000	1,001,254	638	1,001,892	1,001,254	638	1,001,892
General Fund	CD	220006621	12/10/2015	07/12/2016	0.5000%	0	1,000,000	1,002,941	(1,002,941)	(0)	1,002,941	(1,002,941)	(0)
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	476	1,000,000	1,000,822	850	1,001,672	1,000,822	850	1,001,672
Total							10,151,043	10,157,062	(1,555,982)	8,601,081	10,157,062	(1,555,982)	8,601,081
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	220,874	220,874	0	220,874	220,874	0	220,874
W/S Operations	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	3,477,585	3,477,585	570,104	4,047,689	3,477,585	570,104	4,047,689
W/S	CD	220006629	12/10/2015	10/12/2016	0.6000%	42	1,000,000	1,002,954	0	1,002,954	1,002,954	0	1,002,954
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	293	1,000,000	1,000,740	765	1,001,505	1,000,740	765	1,001,505
Total							5,698,459	5,702,153	570,869	6,273,021	5,702,153	570,869	6,273,021
Capital Project Funds													
Capital Project Funds	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	306,156	306,156	(49,205)	256,951	306,156	(49,205)	256,951
2009 GO Bonds	CD	nk 220006623	12/10/2015	03/15/2017	0.7000%	196	1,000,000	1,003,504	0	1,003,504	1,003,504	0	1,003,504
2009 GO Bonds	CD	nk 220006624	12/10/2015	04/12/2017	0.7000%	224	1,000,000	1,003,504	0	1,003,504	1,003,504	0	1,003,504
2009 GO Bonds	CD	nk 220005583	03/17/2016	06/17/2017	0.5500%	290	1,000,000	1,008,283	0	1,008,283	1,008,283	0	1,008,283
2009 GO Bonds	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	1,760,788	1,760,788	(192,926)	1,567,862	1,760,788	(192,926)	1,567,862
Total							5,066,945	5,082,236	(242,131)	4,840,105	5,082,235	(242,131)	4,840,105
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	382,544	382,544	73	382,617	382,544	73	382,617
Restricted General Fund	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	547,230	547,230	(1,245)	545,985	547,230	(1,245)	545,985
Total							929,775	929,775	(1,172)	928,602	929,775	(1,172)	928,602
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	1,622,977	1,622,977	39,581	1,662,558	1,622,977	39,581	1,662,558
Restricted Sewer Impact Fee	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	1,724,600	1,724,600	27,976	1,752,576	1,724,600	27,976	1,752,576
Restricted Roadway Impact Fee	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	1,928,237	1,928,237	40,867	1,969,104	1,928,237	40,867	1,969,104
Impact Fee Fund	CD	220006628	12/10/2015	08/10/2016	0.5000%	0	1,000,000	1,002,461	877	1,003,338	1,002,461	877	1,003,338
							6,275,813	6,278,275	109,301	6,387,576	6,278,275	109,301	6,387,576
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	92,778	92,778	38,013	130,791	92,778	38,013	130,791
Total							92,778	92,778	38,013	130,791	92,778	38,013	130,791
Health Insurance Fund													
Health Insurance	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	243,793	243,793	12,995	256,788	243,793	12,995	256,788
Total							243,793	243,793	12,995	256,788	243,793	12,995	256,788
EDC Fund													

City of Sachse, TX
Investment Portfolios
August 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change[1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
EDC	CD	nk 220005585	12/17/2015	12/17/2016	0.3500%	108	1,004,508	1,006,267	0	1,006,267	1,006,267	0	1,006,267
EDC PMMKT	Money Market	114512	08/31/2016	09/01/2016	0.4800%	1	715,452	715,452	41,335	756,787	715,452	41,335	756,787
							1,719,960	1,721,719	41,335	1,763,054	1,721,719	41,335	1,763,054
							31,254,382	31,283,607	(582,974)	30,700,632	31,283,607	(582,974)	30,700,632

Summary of Portfolios by Security Type
08/31/16

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	65.03%	1	0.2200%	15,850,397	19,548,857	416,104	19,964,961	19,548,857	416,104	19,964,961
TexPool	2.28%	1	0.3633%	701,017	701,017	223	701,240	701,017	223	701,240
CD's	32.68%	177	0.6500%	11,004,508	11,033,732	-999,301	10,034,431	11,033,732	-999,301	10,034,431
Total	100.00%			27,555,922	31,283,607	-582,974	30,700,632	31,283,606	-582,974	30,700,632

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
September 30, 2016

								Book Value			Market Value		
Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	1,519,614	1,519,614	(13)	1,519,601	1,519,614	(13)	1,519,601
Total							1,519,614	1,519,614	(13)	1,519,601	1,519,614	(13)	1,519,601
General Fund													
General Fund	TexPool	1111-000	09/30/2016	10/01/2016	0.3799%	1	701,240	701,240	219	701,459	701,240	219	701,459
General Fund	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	4,894,764	4,894,764	(735,755)	4,159,009	4,894,764	(735,755)	4,159,009
General Fund	CD	:60050000947	05/10/2016	11/10/2016	0.6000%	41	1,000,000	1,001,513	510	1,002,023	1,001,513	510	1,002,023
General Fund	CD	:60050000948	05/10/2016	05/10/2017	0.7500%	222	1,000,000	1,001,892	638	1,002,530	1,001,892	638	1,002,530
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	446	1,000,000	1,001,672	851	1,002,523	1,001,672	851	1,002,523
Total							8,596,004	8,601,081	(733,537)	7,867,544	8,601,081	(733,537)	7,867,544
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	220,874	220,874	13,265	234,139	220,874	13,265	234,139
W/S Operations	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	4,047,689	4,047,689	244,290	4,291,979	4,047,689	244,290	4,291,979
W/S	CD	220006629	12/10/2015	10/12/2016	0.6000%	12	1,000,000	1,002,954	1,480	1,004,434	1,002,954	1,480	1,004,434
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	263	1,000,000	1,001,505	765	1,002,270	1,001,505	765	1,002,270
Total							5,268,563	6,273,021	259,800	6,532,822	6,273,021	259,800	6,532,822
Capital Project Funds													
Capital Project Funds	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	256,951	256,951	370,514	627,465	256,951	370,514	627,465
2009 GO Bonds	CD	nk 220006623	12/10/2015	03/15/2017	0.7000%	166	1,000,000	1,003,504	1,766	1,005,270	1,003,504	1,766	1,005,270
2009 GO Bonds	CD	nk 220006624	12/10/2015	04/12/2017	0.7000%	194	1,000,000	1,003,504	1,766	1,005,270	1,003,504	1,766	1,005,270
2009 GO Bonds	CD	nk 220005583	03/17/2016	06/17/2017	0.5500%	260	1,000,000	1,008,283	1,398	1,009,681	1,008,283	1,398	1,009,681
2009 GO Bonds	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	1,567,862	1,567,862	(553,989)	1,013,873	1,567,862	(553,989)	1,013,873
Total							4,824,814	4,840,105	(178,545)	4,661,558	4,840,105	(178,545)	4,661,558
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	382,617	382,617	77	382,694	382,617	77	382,694
Restricted General Fund	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	545,985	545,985	(4,676)	541,309	545,985	(4,676)	541,309
Total							928,603	928,603	(4,599)	924,003	928,603	(4,599)	924,003
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	1,662,558	1,662,558	324,197	1,986,755	1,662,558	324,197	1,986,755
Restricted Sewer Impact Fee	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	1,752,576	1,752,576	343,780	2,096,356	1,752,576	343,780	2,096,356
Restricted Roadway Impact Fee	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	1,969,104	1,969,104	385,950	2,355,054	1,969,104	385,950	2,355,054
Impact Fee Fund	CD	220006628	12/10/2015	08/10/2016	0.5000%	0	0	1,003,338	(1,003,338)	0	1,003,338	(1,003,338)	0
							5,384,238	6,387,576	50,589	6,438,165	6,387,576	50,589	6,438,165
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	130,791	130,791	28,163	158,954	130,791	28,163	158,954
Total							130,791	130,791	28,163	158,954	130,791	28,163	158,954
Health Insurance Fund													
Health Insurance	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	256,788	256,788	18,259	275,047	256,788	18,259	275,047
Total							256,788	256,788	18,259	275,047	256,788	18,259	275,047
EDC Fund													

City of Sachse, TX
Investment Portfolios
September 30, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
EDC	CD	nk 220005585	12/17/2015	12/17/2016	0.3500%	78	1,004,508	1,006,267	885	1,007,152	1,006,267	885	1,007,152
EDC PMMKT	Money Market	114512	09/30/2016	10/01/2016	0.4900%	1	756,787	756,787	(21,428)	735,359	756,787	(21,428)	735,359
							1,761,295	1,763,054	(20,543)	1,742,511	1,763,054	(20,543)	1,742,511
							28,670,709	30,700,632	(580,427)	30,120,205	30,700,632	(580,427)	30,120,205

Summary of Portfolios by Security Type
09/30/16

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	67.65%	1	0.2207%	19,964,961	19,964,961	412,634	20,377,594	19,964,961	412,634	20,377,594
TexPool	2.33%	1	0.3799%	701,240	701,240	219	701,459	701,240	219	701,459
CD's	30.02%	187	0.6650%	9,004,508	10,034,431	-993,279	9,041,152	10,034,432	-993,279	9,041,152
Total	100.00%			29,670,709	30,700,632	-580,427	30,120,205	30,700,633	-580,427	30,120,205

1Change = Investment activity including earnings,deposits and withdrawals.

Legislation Details (With Text)

File #:	16-3633	**Version:** 1		**Name:**	EDC Monthly Budget Reports December 2016
Type:	Agenda Item			**Status:**	Agenda Ready
File created:	12/9/2016			**In control:**	City Council
On agenda:	12/15/2016			**Final action:**	

Title: Accept the Monthly Revenue and Expenditure Report for the period ending October 31, 2016 and the preliminary Summary Budget Report for November 2016.

Sponsors:

Indexes:

Code sections:

Attachments: SEDC 10-31-16.pdf
Summary Budget EDC November 2016.pdf

Date	Ver.	Action By	Action	Result

Title
Monthly Revenue and Expenditure Report for the period ending October 31, 2016 and the preliminary Summary Budget Report for November 2016.

Background
The Sachse Economic Development Corporation Treasurer will prepare and present financial reports each month updating the Board regarding revenues and expenditures and budgetary progress for the current year. The monthly report include the revenue and expenditure report presented at the most recent City Council meeting, as well as a preliminary line item report for the most recent month. This report is labeled "preliminary" because the financial period has not been closed.

Budgetary Considerations
October is the first month of the fiscal year, so expenditures are expected to be well below total budgeted levels for the year. Total revenue includes the gain on the sale of the land owned by SEDC located on Ben Davis Road.

Staff Recommendations
Accept the Monthly Revenue and Expenditure Report for the period ending October 31, 2016 and the preliminary Summary Budget Report for November 2016.

City of Sachse

Monthly Revenue and Expenditure Report

October 31, 2016

(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

8% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
					8%
Revenue Summary					
Sales Tax	$ 691,944	$ 58,286	$ 58,286	8.42%	
Other Income	$ -	$ 502,845	$ 502,845		**A**
Interest Income	3,000	117	117	3.91%	
Total Revenue	**$ 694,944**	**$ 561,248**	**$ 561,248**	**80.76%**	
Expenditure Summary					
Expenditures	688,809	16,301	16,301	2.37%	
Total Expenditures	**$ 688,809**	**$ 16,301**	**$ 16,301**	**2.37%**	
Total Revenue Over/Under Expenses	**$ 6,135**	**$ 544,947**	**$ 544,947**		

Explanation of Major Variances:

A Proceeds from sale of land

City of Sachse

Budget to Actual
Account Summary
For Fiscal: 2016-2017 Period Ending: 11/30/2016

		Prior Year Budget	Prior Year YTD	2016-2017 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
06-000-40060	Sales Tax	609,759.00	108,717.70	691,944.00	76,874.13	135,160.19	0.00	19.53 %	556,783.81
06-000-45000	Interest Income	8,000.00	317.47	3,000.00	0.00	197.59	0.00	6.59 %	2,802.41
06-000-49031	Other Financing Sources-Gains/Losses	0.00	0.00	0.00	0.00	502,844.54	0.00	0.00 %	-502,844.54
	000 - Non-Departmental Total:	**617,759.00**	**109,035.17**	**694,944.00**	**76,874.13**	**638,202.32**	**0.00**	**91.84 %**	**56,741.68**
	Revenue Total:	**617,759.00**	**109,035.17**	**694,944.00**	**76,874.13**	**638,202.32**	**0.00**	**91.84 %**	**56,741.68**

		Prior Year Budget	Prior Year YTD	2016-2017 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development Services									
06-019-50000	Wages and Salaries	109,304.00	17,856.56	107,807.00	8,176.85	16,383.70	0.00	15.20 %	91,423.30
06-019-50030	Longevity Pay	122.00	0.00	194.00	0.00	0.00	0.00	0.00 %	194.00
06-019-50050	Social Security and Med Fica Contribut	8,371.00	1,279.17	8,455.00	581.24	1,164.77	0.00	13.78 %	7,290.23
06-019-50060	TMRS Contributions	11,844.00	1,956.89	12,577.00	946.86	1,893.72	0.00	15.06 %	10,683.28
06-019-50070	Health Insurance	5,592.00	892.40	6,411.00	534.26	1,068.52	0.00	16.67 %	5,342.48
06-019-50080	Dental Insurance	268.00	43.80	127.00	10.60	21.20	0.00	16.69 %	105.80
06-019-50090	Life and LTD Insurance	246.00	0.00	248.00	0.00	0.00	0.00	0.00 %	248.00
06-019-50100	Workers Compensation	370.00	256.30	370.00	0.00	347.00	0.00	93.78 %	23.00
06-019-50110	Unemployment Tax	414.00	2.77	342.00	0.00	0.00	0.00	0.00 %	342.00
06-019-51030	Utilities - Communications	1,560.00	257.14	1,560.00	0.00	0.00	0.00	0.00 %	1,560.00
06-019-51050	Office Supplies	2,000.00	267.81	2,400.00	0.00	0.00	0.00	0.00 %	2,400.00
06-019-51070	Postage	1,000.00	0.00	500.00	0.00	0.00	0.00	0.00 %	500.00
06-019-51230	Business Retention Efforts	7,000.00	0.00	7,000.00	0.00	21.46	0.00	0.31 %	6,978.54
06-019-51400	Special Programming Supplies	3,500.00	3,279.84	3,500.00	0.00	37.93	0.00	1.08 %	3,462.07
06-019-51510	Small Tools and Equipment	700.00	0.00	700.00	0.00	0.00	0.00	0.00 %	700.00
06-019-51800	Dues and Subcriptions	3,580.00	0.00	6,000.00	1,535.00	1,940.00	0.00	32.33 %	4,060.00
06-019-51810	Employee Training	9,000.00	120.82	9,000.00	0.00	71.92	0.00	0.80 %	8,928.08
06-019-52000	Vehicle Repairs and Maintenance	300.00	34.76	300.00	0.00	0.00	0.00	0.00 %	300.00
06-019-53002	Professional Fees	190,000.00	1,785.00	90,000.00	1,471.25	1,471.25	0.00	1.63 %	88,528.75
06-019-53060	Printer Services	2,600.00	0.00	2,600.00	0.00	34.00	0.00	1.31 %	2,566.00
06-019-53380	Advertising and Legal Publications	114,500.00	23,894.40	114,500.00	7,142.44	7,142.44	0.00	6.24 %	107,357.56
06-019-53500	Web Page Services	7,000.00	1,823.76	7,000.00	0.00	0.00	0.00	0.00 %	7,000.00
06-019-54500	Local Business Grant Program	164,000.00	0.00	246,000.00	0.00	0.00	0.00	0.00 %	246,000.00
06-019-55000	Operating Transfer Out - General Fund	56,540.00	9,423.36	61,218.00	0.00	5,101.50	0.00	8.33 %	56,116.50
	019 - Economic Development Services Total:	**699,811.00**	**63,174.78**	**688,809.00**	**20,398.50**	**36,699.41**	**0.00**	**5.33 %**	**652,109.59**
	Expense Total:	**699,811.00**	**63,174.78**	**688,809.00**	**20,398.50**	**36,699.41**	**0.00**	**5.33 %**	**652,109.59**
	Fund 06 Revenue Over/(Under) Expenses	**-82,052.00**	**45,860.39**	**6,135.00**	**56,475.63**	**601,502.91**	**0.00**	**9,804.45 %**	**-595,367.91**
	Total Revenue Over/(Under) Expenses:	**-82,052.00**	**45,860.39**	**6,135.00**	**56,475.63**	**601,502.91**	**0.00**	**9,804.45 %**	**-595,367.91**

City of Sachse, Texas

Legislation Details (With Text)

File #:	16-3626 **Version:** 1	**Name:**	Comp Plan Update
Type:	Discussion Item	**Status:**	Agenda Ready
File created:	12/7/2016	**In control:**	Economic Development Corporation
On agenda:	12/15/2016	**Final action:**	
Title:	Receive a status update on the Comprehensive Plan from City Manager.		

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result

Title
City Manager will provide the SEDC a status update on the Comprehensive Plan.

Background
As the City continues to progress on updating the Comprehensive Plan, staff will be providing the SEDC with regular updates.

Policy Considerations
None.

Budgetary Considerations
None.

Staff Recommendations
Discussion only.

Legislation Details (With Text)

File #:	16-3629	**Version:** 1	**Name:**	Reports and Presentations.
Type:	Agenda Item		**Status:**	Agenda Ready
File created:	12/9/2016		**In control:**	Economic Development Corporation
On agenda:	12/15/2016		**Final action:**	
Title:	Receive reports and presentations by the Sachse Economic Development Corporation President, Board Members and Executive Director regarding special events, announcements and activities.			

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result

Title
Reports and presentations by the Sachse Economic Development Corporation President, Board Members and Executive Director regarding special events, announcements and activities.

Background
Announcements are made at this time only for information purposes.

Policy Considerations
There is no action or discussion of topics presented.

Budgetary Considerations
None.

Staff Recommendations
None.

Legislation Details (With Text)

File #:	16-3625 **Version:** 1	**Name:**	Consider EDC Board President and Vice President positions.
Type:	Agenda Item	**Status:**	Agenda Ready
File created:	12/7/2016	**In control:**	Economic Development Corporation
On agenda:	12/15/2016	**Final action:**	
Title:	Consider and take action regarding Sachse Economic Development Corporation Board elections for President and Vice-President.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	ByLawsArticles Resolution Establishing Annual Meeting		

Date	Ver.	Action By	Action	Result

Title
Consider and take action regarding Sachse Economic Development Corporation Board elections for President and Vice-President.

Executive Summary
The Executive Officers of the corporation shall be a President and a Vice-President all of whom shall be elected by and subject to the control of the Board of Directors.

Background
Elections of the President and Vice-President as prescribed by the By-Laws of the Sachse Economic Development Corporation, Article IV, Section 2.

Policy Considerations
The President will conduct the election by a show of hands from the members.

Budgetary Considerations
None.

Staff Recommendations
None.

BY-LAWS

OF

SACHSE ECONOMIC DEVELOPMENT CORPORATION

ARTICLE I
(Offices)

The principal offices of the corporation shall be in the City of Sachse, Counties of Dallas and Collin, State of Texas

ARTICLE II
(Members)

The corporation has no members and is a non-stock corporation.

ARTICLE III
(Board of Directors)

Section 1. (Number and Term of Office) The business and property of the corporation shall be managed and controlled by a board of seven (7) directors. Each member of the Board of Directors shall serve at the pleasure of the City Council for a term of two years, but in any event, shall service until their successors are appointed. Each member of the Board of Directors shall be a resident of the City of Sachse. Each member of the Board of Directors shall be entitled to one vote upon the business of the Corporation.

Section 2. (Vacancies) In case of any vacancy in the Board of Directors through death, resignation, disqualification, failure to continue to hold office as member of the City Council, failure to maintain residency in the City, or other cause, a successor director shall be appointed by the City Council of the City of Sachse, Texas.

Section 3. (Place of Meeting) Regular meetings of the Board of Directors shall be held at the City Council Chambers, 5560 Highway 78, Sachse, Texas, unless otherwise determined by resolution of the Board of Directors. A meeting of the Board of Directors for the election of officers and the transaction of such other business as may come before the meeting shall be held on the second Wednesday in December of each year, unless changed by resolution of the Board of Directors. All meetings, regular or special, shall be called and held in accordance with the provisions of the Texas Open Meetings Act, Chapter 551, Texas Government Code, as amended.

Section 4. (Special Meetings) Special meetings of the Board of Directors shall be held whenever called by direction of the president, or by one-third of the directors then in office.

Section 5. (Notice of Meetings) The Secretary shall cause notice of the time and place of holding each meeting of the Board of Directors to be given to each director. Such notice may be in writing, in person, or by telephone. Notice of each meeting shall be given to the public in accordance with the provisions of the Texas Open Meetings Act, Chapter 551, Texas government Code, as amended.

Section 6. (Quorum) A majority of the Board of Directors shall constitute a quorum for the transaction of business.

Section 7. (Order of Business) At meetings of the Board of Directors business shall be transacted in such order as the board may determine.

At all meetings of the Board of Directors, the president, or in his or her absence the vice-president, or in the absence of both of these officers, a member of the board selected by the members present, shall preside. The secretary of the corporation shall sit as secretary at all meetings of the board, and in case of his or her absence, the chairman of the meeting may designate any person to act as secretary.

Section 8. (Contracts) No contract or other transaction between this corporation and any other corporation, person or entity shall be executed unless the majority of the Board who are present and approve by an affirmative vote such contract are persons with no interest in such other person or entity. Provided, that membership in the City Council shall not constitute an interest which shall disqualify directors from voting on contracts between this corporation and the City of Sachse.

Section 9. (Additional Powers) In addition to the powers and authorities by these By-Laws expressly conferred upon them, the Board of Directors may exercise all such powers of the corporation and do all lawful acts and things as are not by statute or by the charter or by the By-Laws prohibited. Without prejudice to such general powers and other powers conferred by statute, by the charter and by these By-Laws, it is hereby expressly declared the Board of Directors shall have the following powers:

(1) To purchase, or otherwise acquire for the corporation, any property, rights, or privileges which the corporation is authorized to acquire, at such price or consideration and generally on such terms and conditions as they think fit; and at their discretion to pay therefore either wholly or partly in money, notes, bonds, debentures, or other securities or contracts of the corporation as may be lawful.

(2) To create, make and issue notes, mortgages, bonds, deeds of trust, trust agreements and negotiable or transferable instruments and securities, secured by mortgage of deed or trust on any real property of the corporation or otherwise, and to do every other act or thing necessary to effect the same.

(3) To sell or lease the real or personal property of the corporation on such terms as the board may see fit and to execute all deeds, leases and other conveyances or contracts that may be necessary for carrying out the purpose of this corporation.

ARTICLE IV
(Officers)

Section 1. (Compensation of Directors and Officers) Directors and Officers, as such, shall not receive any salary for their services but, by Resolution of the Board, expenses incurred in the corporation's business may be reimbursed.

Section 2. (Executive Officers) The Executive Officers of the corporation shall be a President and a Vice-President, all of whom shall be elected by and subject to the control of the Board of Directors. The Board of Directors, at each annual meeting of the Board, shall elect by a ballot a President and Vice-President. One person may hold more than one office. The persons holding the office of Secretary and Treasurer shall be non-voting ex-officio members of the Board of Directors, and the office of Secretary shall be held by the City Manager's designee and the office of Treasurer shall be held by the City's City Manager. The Board of Directors may appoint such other officers as they may deem necessary, who shall have such authority and shall perform such duties as from time to time may be prescribed by the Board of Directors. The City Manager shall serve as Executive Director of the corporation in the absence of a paid Executive Director of the corporation to provide administrative support services for the corporation. The Executive Director shall be a non-voting ex-officio member of the Board.

Section 3. (Powers and Duties of the President) The President shall preside at all meetings of the directors. He/she shall have power to sign and execute all contracts and instruments of conveyance in the name of the corporation, to sign checks, drafts, notes and orders for the payment of money, and to appoint and discharge agents and employees, subject to the approval of the Board of Directors. He/she shall have general active management of the business of the corporation, and shall perform all the duties usually incident to the office of President.

Section 4. (Vice-President) The Vice-President shall have such powers and perform such duties as may be delegated to him/her by the Board of Directors. In the absence or disability of the President, the Vice-President may perform the duties and exercise the powers of the President.

Section 5. (Power and Duties of the Secretary) The Secretary shall keep the minutes of all meetings of the Board of Directors in books provided for that purpose; he/she shall attend to the giving and service of all notices; he/she may sign with the President, or a Vice-President, in the name of the corporation, all contracts and instruments of conveyance authorized by the Board of Directors, and when so ordered by the Board of Directors, he/she shall affix the seal of the corporation thereto; he/she shall have charge of such other books and papers as the Board of Directors or the Executive Committee may direct, all of which shall, at all reasonable times, be opened to the examination of any director, upon application at the office of the corporation during business hours; and he/she shall, in general, perform all the duties incident to the office of Secretary, subject to be maintained and riled in the office of the City Secretary of the City. He/she shall submit such reports to the Board of Directors as may be requested by them.

Section 6. (Treasurer) The treasurer shall have custody of all funds and securities of the corporation which may come into his/her hands; when necessary or proper, he/she shall endorse, on behalf of the corporation, for collection, checks, notes and other obligations and shall deposit the same to the credit of the corporation in such bank or depository as the Board of Directors may designate. Whenever required by the Board of Directors, he/she shall render a statement of the corporation's cash account; he/she shall enter regularly in the books of the corporation, to be kept by him/her for that purpose, a full and accurate account of the corporation; he/she shall, at all reasonable times, exhibit the corporation's books and accounts to any director of the corporation or any officer of the City of Sachse upon application at the office of the corporation during business hours; he/she shall perform all acts incident to the position of treasurer, subject to the control of the Board of Directors, such written statement and accounts to be maintained and riled in the office of the Director of Finance for the City.

He/she shall give a bond for the faithful discharge of his/her duties in such sum, if any, as the Board of Directors may require.

ARTICLE V
(Corporation Seal)

No corporate seal shall be required.

ARTICLE VI
(Fiscal Year)

The fiscal year of the corporation shall begin on the first day of October and terminate on the 30th day of September in each year.

ARTICLE VII
(Miscellaneous)

Section 1. (Notices and Waivers Thereof) When, under the provisions of these By-Laws, notice is required to be given to any director or officer, unless otherwise provided, such notice may be given personally, or it may be given in writing by depositing the same in the post office or letter box in a post paid envelope or postal card addressed to such director or officer, at such address as appears on the books of the corporation, and such notice shall be deemed to be given at the time when the same shall be thus mailed. When any notice whatsoever is required to be given by law, or by these By-Laws, a waiver thereof in writing signed by the person or persons entitled to said notice, whether before or after the time stated therein, shall be deemed equivalent thereto.

Section 2. (Negotiable Instruments) All checks, drafts, notes, or other obligations of the corporation shall be signed by such of the officers of the corporation or by such person or persons as may be thereunto authorized by the Board of Directors. All checks shall require the signature of two persons.

Section 3. (Resignations) Any director or officer may, at any time, resign. Such resignations shall be made in writing and shall take effect at the time specified therein, or, if no time be specified, at the time of its receipt by the President or the Secretary. The acceptance of a resignation shall not be necessary to make effective, unless expressly so provided in the resignation.

Section 4. (Approval of the City Council) To the extent these By-Laws refer to any approval or other action to be taken by the City, such approval or action shall be evidenced by a certified copy of a Resolution, Ordinance, or motion duly adopted by the City Council.

Section 5. (Organizational Control) Other than as stated herein, the City, at its sole discretion, and at any time, may alter or change the structure, organization, or activities of the corporation (including the termination of the corporation), subject to any limitation on the impairment of contracts entered into by such corporation. The foregoing notwithstanding, the City, at all times during which any indebtedness of the Corporation, the interest on which is exempt from federal income taxation, remains outstanding, will maintain a beneficial interest in the corporation.

Section 6. (Conflict of Interest and Disclosure) A director, an officer of the Corporation, or member of the City Council, or a person related to any of the foregoing in the first degree by consanguinity or affinity as determined under Chapter 573, Government Code, may not lend money to, or borrow money, from the Corporation or otherwise transact business with the Corporation. The Corporation may not lend money to, or borrow money from, or otherwise transact business with a director, an officer, or member of the City Council, or a person related to any of the forgoing in the first degree by consanguinity or affinity. The corporation may not transact business with or contract with a former employee, officer or board of director member of the corporation for the sale of goods, services or property to the SEDC, or for the purchase of goods, services or property from the Corporation, including a grant, loan or incentive funded in whole or part by the Corporation for a business entity or real property in which the board member has a "substantial interest, until at least one year has elapsed since such person last served on the board of directors, or as an officer or employee of the Corporation.

For purposes of this Section "transact business" mean a contract or an interest, direct or indirect, in any contract for the sale of goods, services or property to the Corporation, or for the purchase of goods, services or property from the corporation, including a grant, loan or incentive funded in whole or part by the Corporation, for a business entity or real property in which a Board member has a substantial interest. For purposes of this Section "substantial interest means in a business entity means: (i) Board member who owns at least a 10% share of the voting stock or shares of the business entity, or owns either at least 10% or at least $15,000 of the fair market value of the business entity; or (ii) funds received by the board member from the business entity exceed 10% of the Board member's gross income for the previous year. Substantial Interest in real property means Board member's interest is an equitable or legal ownership in the real property with a fair market value of $2,500 or more.

In the event a Board member or an officer of the Corporation, or a person related to any of the foregoing in the first degree by consanguinity or affinity as determined under Chapter 573, Government Code, has any financial interest is any business transaction with the Corporation, such Board member or officer of the corporation shall file a written disclosure statement within ten (10) business days after the date that such person becomes aware of the facts that require the filing a disclosure statement. The disclosure statement shall be filed with the Executive Director of the Corporation and shall be in the form of an affidavit and state the nature and the extent of the financial interest in the business transaction with the Corporation.

ARTICLE VIII
(Provisions Regarding By-Laws)

These By-Laws shall become effective only upon the occurrence of the following events:

(1) the approval of these By-Laws by the City Council of the City, which approval may be granted prior to the creation of the corporation; and

(2) the adoption of these By-Laws by the Board of Directors.

These By-Laws may be amended at any time and from time to time either by majority vote of the directors then in office with approval of the City or by the City, itself, at the sole discretion of the City Council.

These By-Laws shall be liberally construed to effectuate the purposes set forth herein. If any word, phrase, clause, sentence, paragraph, section, or other part of these By-Laws, or the application thereof to any person or circumstance, shall ever be held to be invalid or unconstitutional by any court of competent jurisdiction, the remainder of these By-Laws and the application of such word, phrase, clause, sentence, paragraph, section, or other part of these By-Laws to any other person or circumstance shall not be affected thereby.

ARTICLE IX
(Dissolution of Corporation)

It shall not be the purpose of this corporation to engage in carrying on propaganda or otherwise attempting to influence legislation. Upon the dissolution of the corporation after payment of all obligations of the corporation, all remaining assets of the corporation shall be transferred to the City of Sachse, Texas.

RESOLUTION NO. 020710 – 1

WHEREAS, the Sachse Economic Development Corporation currently has Bylaws that establish the annual meeting and election of officers occurs on the Second Wednesday in August; and

WHEREAS, the City of Sachse City Council has moved the date to appoint SEDC Board of Directors to September; and

WHEREAS, the Sachse Economic Development Corporation Bylaws state that:

A meeting of the Board of Directors for the election of officers and the transaction of such other business as may come before the meeting shall be held on the second Wednesday in August of each year, unless changed by resolution of the Board of Directors; and

WHEREAS, the Sachse Economic Development Corporation Board of Directors wishes hold elections after new Board Members are appointed by the City Council;

NOW, THEREFORE BE IT RESOLVED BY THE SACHSE ECONOMIC DEVELOPMENT CORPORATION OF SACHSE, TEXAS:

That the Sachse Economic Development Corporation will amend its Bylaws to establish its Annual Meeting and Election of Officers for the Second Wednesday in December.

Passed, approved and adopted this 10th day of July 2002.

APPROVED:

SEDC President
Mike Felix

ATTEST:

SEDC Executive Director
Guy Brown

City of Sachse, Texas

Legislation Details (With Text)

File #:	16-3627	**Version:** 1	**Name:**	Future agenda items.	
Type:	Agenda Item		**Status:**	Agenda Ready	
File created:	12/9/2016		**In control:**	Economic Development Corporation	
On agenda:	12/15/2016		**Final action:**		
Title:	Discuss possible future agenda items.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:					

Date	Ver.	Action By	Action	Result

Title
Discuss possible future agenda items.

Background
The Board makes suggestions on topics to be discussed at future meetings.

Policy Considerations
Only the items on the agenda can be discussed.

Budgetary Considerations
None.

Staff Recommendations
None.

City of Sachse, Texas

Legislation Details (With Text)

File #:	16-3628 **Version:** 1	**Name:**	Executive Session for purchase or sale of real property
Type:	Agenda Item	**Status:**	Agenda Ready
File created:	12/9/2016	**In control:**	Economic Development Corporation
On agenda:	12/15/2016	**Final action:**	

Title: The Economic Development Corporation Board shall convene into Executive Session pursuant to the Texas Government Code, Section § 551.072:Deliberation of the purchase, sale and license of real property generally located in mid-west part of the City of Sachse.

Consider any action necessary as a result of executive session.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result

Title

The Economic Development Corporation Board shall convene into Executive Session pursuant to the TEXAS GOVERNMENT CODE, Section § 551.072:Deliberation of the purchase, sale and license of real property generally located in mid-west part of the City of Sachse.

Consider any action necessary as a result of executive session.

Background

This agenda item is provided for the Economic Development Corporation Board to meet in executive session to deliberate the purchase, sale, and license of real property generally located in mid-west part of the City, in accordance with Texas Government Code.

Policy Considerations

None.

Budgetary Considerations

None.

Staff Recommendations

Conduct executive session and take any action appropriate.

Legislation Details (With Text)

File #:	16-3630 **Version:** 1	**Name:**	EDC - Economic Incentive Request Exec Session
Type:	Agenda Item	**Status:**	Agenda Ready
File created:	12/9/2016	**In control:**	Economic Development Corporation
On agenda:	12/15/2016	**Final action:**	
Title:	The Economic Development Corporation Board shall convene into Executive Session pursuant to the Texas Government Code, Section § 551.087:Deliberation of Economic Development Negotiations: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse. Consider any action necessary as a result of executive session.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:			

Date	Ver.	Action By	Action	Result

Title

The Economic Development Corporation Board shall convene into Executive Session pursuant to the Texas Government Code, Section § 551.087:Deliberation of Economic Development Negotiations: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse.

Consider any action necessary as a result of executive session.

Background

This agenda item is provided for the Economic Development Corporation Board to meet in executive session to deliberate the offer of a financial incentive to a business prospect, in accordance with Texas Government Code.

Policy Considerations

None.

Budgetary Considerations

None.

Staff Recommendations

Conduct executive session and take any action appropriate.