MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

JUNE 29, 2000

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on June 29, 2000, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Mike Felix, President
Patsy Covington
Bob Jensen, Vice President
Scott Stauffer
Guy Brown, Executive Director

1. **Call to Order**: Mike Felix, President, called The Sachse Economic Development Corporation meeting to order. All members were present except Bill Boyd and Brian Dorethy. A quorum of the Board of Directors was constituted.

2. **Approve Minutes of June 14, 2000:** Mr. Jensen made a motion to approve the minutes of the June 14, 2000 meeting as written. The motion was seconded by Mr. Stauffer and passed unanimously.

   * Mr. Jensen made a motion to move directly to Item 5 on the SEDC Agenda. Mr. Stauffer seconded the motion and it passed unanimously.

3. **Consider Payment of SEDC Bills:** After discussion Mr. Jensen made a motion to pay the SEDC bills presented to the Board of Directors. Mr. Stauffer seconded the motion. The motion passed unanimously.

4. **Consider Treasurer's Report for May 2000:** The Executive Director presented the Treasurer's Report for May 2000. Total month-to-date revenues were $10,643. The month-to-date expenditures for April were $6,782, leaving a fund balance for the period of $151410.00. Mr. Jensen made a motion to accept the Treasure's report. Mr. Stauffer seconded the motion and it passed unanimously.

5. **Review of preliminary work preformed by Wilber Smith Associates concerning planning of Highway 190 Freeway District:** The Sachse Economic Development Corporation Board of Directors reviewed the Highway 190 Zoning Considerations with Ann Bagley of Wilber

Smith Associates. Ms. Bagley and the Board of Directors surveyed the potential land uses and design criteria for the 190 Freeway District. After discussion, Mr. Jensen made a motion to accept the preliminary Zoning District Considerations.

6. **The Board of Directors reviewed a Resolution requesting that the City of Sachse relieve the Sachse Economic Development Corporation of future financial obligation regarding Heritage Park and Highway 78 Street Lights:** The Board of Directors reviewed a resolution prepared by the Executive Director requesting that the City of Sachse relieve the Sachse Economic Development Corporation of future financial obligation regarding Heritage Park and Highway 78 Street Lights. After discussion Ms. Covington made a motion to approve the resolution. Mr. Jensen seconded the motion and it passed unanimously.

7. **Executive Session: to deliberate offer of a financial or other incentives to a business prospect with which the City is conducting economic development negotiations.**
Mr. Stauffer made a motion to adjourn to executive session to deliberate offer of a financial or other incentive to a business prospect with which the City is conducting economic development negotiations. Ms. Covington seconded the motion. The motion passed unanimously.
The Board of Directors moved to executive session at 8:50pm.
At 9:15, Mr. Jensen made a motion to return to open session. Mr. Stauffer seconded the motion and it passed unanimously.
No Action was taken on the item discussed in executive session.

8. **Reports:**

Executive Director:
The Executive Director reported that he had met with representatives from the Chamber of Commerce.
The Executive Director presented the Board of Directors with SEDC survey results.

9. **Citizen Forum:** There were no comments.

10. **Adjournment:** There being no further business, Mr. Boyd made a motion to adjourn. The motion was seconded by Mr. Stauffer and passed unanimously.

The meeting adjourned at 9:31 p.m.

Approved:

Mike Felix

Mike Felix

Attest:

Guy Brown

Guy Brown, Executive Director