MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

JULY 11, 1995

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on July 11, 1995, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at Sachse Municipal Center, 6420 Sachse Rd. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Szot (late)
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such persons were present. A quorum of the Board of Directors was constituted.

The agenda included the following:

1. The approval of Minutes of May 9, 1995 Meeting: Bob Jones moved that the minutes of the May 9, 1995 meeting be approved as presented. The motion was seconded by Gary Overby and carried unanimously.

2. The approval of Minutes of June 20, 1995 Special Meeting: Bob Jones moved that the minutes of the June 20, 1995 Special Meeting be approved as presented. The motion was seconded by Mike Felix and carried unanimously.

3. Approve Treasurer's Report: Treasurer Lloyd Henderson gave the treasurer's report with an update of balance to date of $4,110.07. Henry Luman moved to approve the amended treasurer's report. The motion was seconded by Charles Schaefer by and carried unanimously.

4. Consider Authorization of Bills for Payment: Henry Luman moved to approve bill from Economic Development Services, and $870.63 for Allies Day related expenses. Motion was seconded by Gary Overby and carried unanimously.

5. Consider membership to the Texas Economic Development Corporation organization: Jerry Conner from Economic Development Services, stated that the Texas Economic Development Council, Inc. is a good organization to join. He stated that many good contacts can be made along with quality seminars and training. After some discussion, Mike Felix moved that the EDC pay membership for the President and Vice-President to join the organization. The motion was seconded by Charles Schaefer and carried unanimously.

6. Report on Allies Day: Pat Boyd stated that a good program was put on by EDC, attendance was good and everyone that received the information seemed pleased. Jerry Conner stated that he would not change anything, all went very well and feedback has been very positive.

7. Report and consider recommendations from Economic Development Consultant: Jerry Conner, from Economic Development Services, presented the Economic Development Study to the group and will discuss it at the next meeting after everyone has had a chance to read it.

8. Report and consider recommendations from Economic Development Consultant: Jerry Conner stated that he and Pat Boyd will meet with the Garland Chamber of Commerce concerning prospects during the next month. He also stated he would meet with a potential commercial prospect in Tyler later in July and complete some strategic plans for economic development in Sachse.

9. Discuss future plans for Economic Development Corporation: Pat Boyd ask the group to begin thinking about budget considerations and bring them up in the next meeting.

There being no further discussion, Charles Schaefer moved to adjourn. The motion was seconded by Henry Luman and carried unanimously.

The meeting adjourned at 8:00 p.m.

APPROVED:

Pat Boyd

Pat Boyd, President

ATTEST:

Jo Ann London

Jo Ann London, Secretary