MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

JULY 12, 2006 §
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on July 12, 2006, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:
Marcus Cooper
Patsy Covington
David Denney
Charles Elk, President
Jerry Parish
Bob Saxon
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order**: Mr. Elk called the meeting to order at 7:01 pm.

2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. Ms. Covington was absent.

3. **Approve Minutes of June 14, 2006**:
Mr. Cooper made a motion to approve the minutes of the June 14, 2006 meeting as written. The motion was seconded by Mr. Saxon and passed unanimously.

4. **Consideration and action regarding amendment of Sachse Economic Development Corporation Bylaws**:
The Board of Directors, the Executive Director and City Attorney Pete Smith reviewed a potential amendment to the SEDC Bylaws. Mr. Denney made a motion to approve the bylaw change as presented. The motion was seconded by Mr. Ronnau and passed unanimously.

5. **Consideration and action regarding request from Sambina Properties Ltd. for 4B Economic Development Grant**:
The Board of Directors and Steven Stanley representing Sambina Properties discussed the construction of a retaining wall at 5618 Highway 78. The Board of Directors asked Mr. Stanley to review the signage, landscaping, lighting and the installation of pedestrian steps related to the improvement. The Executive Director stated that he would place this item on the August agenda with a public hearing. No action was taken on this item.

6. **Consideration and action regarding request from Cosa Nostra Italian Restaurant for 4B Economic Development Grant**:
The Board of Directors and the Executive Director discussed a request from Cosa Nostra Italian Restaurant for 4B Economic Development Grant. The Executive Director stated that he would place this item on the August agenda with a public hearing. No action was taken on this item.

7. **Discussion regarding the Sachse Economic Development Corporation 2006 – 2007 Budget**:
The Board of Directors and the Executive Director reviewed the proposed budget. Mr. Denney made a motion place a public hearing on the August agenda for the budget. The motion was seconded by Mr. Cooper and passed unanimously.

8. **Discussion and action regarding continuing education efforts of the Executive Director**:
The Executive Director presented the Board of Directors with a request for continuing education related to his Certified Economic Developer certification. Mr. Cooper made a motion to approve the request. The motion was seconded by Mr. Ronnau and passed unanimously.

9. **Reports**:
Executive Director –The Executive Director reported on SEDC related media and the eastern extension of the President George Bush Tollway.

10. **Citizen Forum**: There were no comments for the audience.

11. **Adjournment**: There being no further business, Mr. Denney made a motion to adjourn. The motion was seconded by Dr. Parish and passed unanimously.

The meeting adjourned at 8:06 p.m.

Approved:

Charles Elk, President

Attest:

Guy Brown, Executive Director