MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

JULY 13, 2005§
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on July 13, 2005, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:
Marcus Cooper
Patsy Covington
Charles Elk, President
Darrell Lensch
Bob Saxon
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order**: Mr. Elk called the meeting to order at 7:02 pm.

2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. All Sachse Economic Development Corporation Board Members were present.

3. **Approve Minutes of June 8, 2005:**
Mr. Cooper made a motion to approve the minutes of the June 8, 2005 meeting as written. The motion was seconded Ms. Covington and passed unanimously.

* After Item 3 the Board of Directors moved directly to Item 8.

4. **Presentation on Wireless Broadband Technology**:
Mr. Lensch disclosed to the Board of Directors that he had a financial interest in the technology being discussed and would therefore refrain from discussion on this item. Tom Adcox gave a presentation on Wireless Broadband Technology. The Board of Directors asked question and made comments. No action was taken on this item.

5. **Public Hearing: regarding amendment of the Sachse Economic Development Corporation 2004 - 2005 Budget**:
At 7:52, Mr. Elk open the public hearing. The Executive Director made a few comments related to the budget amendment. There were no comments from the Audience.
At 7:54, Mr. Ronnau made a motion to close the public hearing. The motion was seconded Mr. Lensch and passed unanimously.

6. **Consideration and action regarding Resolution # 050713-1, a resolution amending the Sachse Economic Development Corporation 2004 –2005 Budget**:
The Executive Director and the Board of Directors discussed the Budget amendment. Mr. Saxon made a motion to approve Resolution # 050713-1, a resolution amending the Sachse Economic

Development Corporation 2004 –2005 Budget. The motion was seconded by Ms. Covington and passed unanimously.

7. **Discussion of 2005 – 2006 Sachse Economic Development Corporation Budget process**:
The Executive Director and the Board of Directors discussed the upcoming budget process. No Action was taken on this item.

8. **Consideration and action regarding request for Economic Development Incentive from Orry Land Development**:
The Board of Directors discussed the process for handling the request from Orry Land Development. After discussion, Mr. Ronnau made a motion to authorize the Executive Director to engage with TIP Strategies to perform a feasibility study of the Orry project. The motion was seconded Mr. Cooper by and passed unanimously.

*After completion of Item 8 the Board of Directors moved back to Item 4.

9. **Reports**:
Executive Director –The Executive Director reported on SEDC related media and upcoming City Council meetings.

10. **Citizen Forum**: There were no comments from the audience.

11. **Adjournment**: There being no further business, Mr. Ronnau made a motion to adjourn. The motion was seconded by Ms. Covington and passed unanimously.

The meeting adjourned at 8:09 p.m.

Approved:

Charles Elk, President

Attest:

Guy Brown, Executive Director