

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
SACHSE ECONOMIC DEVELOPMENT CORPORATION

July 14, 2010
STATE OF TEXAS
COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 7:00 p.m. on July 14, 2010, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Mark Timm	Todd Ronnau
Darrell Lensch	Stephen Stanley
Jared Patterson	Carlos Vigil, Executive Director

1. Call the meeting to order:

Mr. Timm called the meeting to order at 7:04 p.m.

2. Roll Call:

Mr. Darrell Lensch was absent. All other Board members were in attendance.

3. Minutes of the Sachse Economic Development Corporation Meetings for the following dates:

June 9, 2010 - Mr. Ronnau made a motion to approve the minutes as presented. Mr. Stanley seconded and the motion carried unanimously.

4. Reports:

a) **President** – Mr. Timm did not have anything to report

b) **Board Members** – Mr. Stanley reported on the Sachse Chamber of Commerce Car Show coming up on July 31, 2010 and the American National Bank reception on July 28, 2010.

b) **Executive Director** – Mr. Vigil made reference to the weekly reports included in the agenda packets. He noted that the weekly reports are submitted to the City Manager in the same format as the city staff.

Financial Report – Mr. Timm noted that the financial report was going to be reviewed in the budget presentation later in the meeting.

5. Citizen Input:

There was no citizen input.

10. A motion was made by Mr. Stanley to move Item #10 to be the next item to be considered. Mr. Patterson seconded and the motion carried unanimously. Consideration and action regarding funding assistance for the Sachse Veterans Monument.

Mr. Dave Sanford made a presentation to the Board requesting funding of the Sachse Veterans Monument. The project is to garner donations for a monument to be placed at the new City Hall honoring Veterans of all the military services. The request is for \$2,000 however he has raised \$600 from donations.

After a short question and answer session, Mr. Stanley made a motion to approve funding in the amount of \$1400. Mr. Patterson seconded and the motion carried unanimously.

6. Consider receiving the Comprehensive Annual Report (CAFR) for the fiscal year ending September 30, 2009.

Jeri Rainey, Finance Director for the City of Sachse presented the report. She gave a brief overview of the report and stated that an incorrectly posted item has been brought to the attention of the auditors and will be amended. The error does not affect the fund balance of the SEDC.

After a short discussion, the Comprehensive Annual Report (CAFR) was submitted for the record. No action was taken by the SEDC Board.

7. Consideration and action regarding 2010 – 2011 Budget.

The SEDC budget report was provided to the Board at the meeting. Jeri Rainey gave an overview of Revenue and Expenses. Carlos Vigil explained that it was necessary for the Board to review the proposed budget before the City Council budget meeting on Saturday, July 17, 2010.

After a couple of questions, the Board asked for more time to review the budget and recommended that this budget be presented to the City Council as a working document until final approval. No action was taken by the SEDC Board.

8. Consideration and action regarding a Resolution for an Economic Development Agreement submitted by the City of Sachse for sewer infrastructure analysis for undeveloped land required to promote economic development objectives.

Mr. Allen Barnes and Mr. Billy George made a presentation to the Board requesting funding for a sewer infrastructure analysis in the amount of \$110,000. There was much discussion about the funding source for the study, the time line for completion, the impact of delays, and the benefits of completing the study for future development.

After a question and answer session with the Mr. Barnes and Mr. George, Mr. Stanley made a motion to approve a 50/50 funding match in an amount not to exceed \$55,000. Mr. Ronnau seconded and the motion carried unanimously.

9. Consideration and action regarding retail trade analysis.

There were three consultants that made a presentation on their services for providing a retail trade analysis for the City of Sachse. The three consultants were:

Mike Stube – GeoMarket Solutions, Inc.

Chas Stoker – Buxton

Joey Grisham – Retail Attractions

After each presentation, the Board members had a question and answer discussion with the presenter. After all the presentations, a question and answer session followed with the Executive Director.

Following the discussions Mr. Patterson made a motion to authorize the CEO of Sachse Economic Development Corporation to enter into an agreement with Buxton for an amount not to exceed \$35,000. Mr. Ronnau seconded and the motion carried unanimously.

11. Consideration and action regarding a wrapping of SEDC vehicle.

Mr. Vigil presented the proposals submitted for the cost of wrapping the vehicle. A short discussion was held about upcoming changes in the SEDC logo and possible branding themes. It was decided that no action be taken until all of the marketing material is completed, and that a door decal graphic be designed and presented.

12. Consideration and action regarding the proposal by Aerial Focus.

Mr. Vigil presented the large size format of the draft aerial map to be used for marketing purposes. The Board members made suggestions and agreed to the mark ups by staff. No action was taken.

12. Future Agenda Items

Highway 78 Reinvestment Challenge
Revisions to the Grant Application
2010-2011 Budget
Industrial Park Update
Turnpike District
Woodbridge Update

11. Adjourn.

At 9:45 p.m., Mr. Stanley made a motion to adjourn. Mr. Ronnau seconded and the motion was approved unanimously.

APPROVED:



Mark Timm, President
Sachse Economic Development Corporation

ATTEST:



Carlos D. Vigil, Executive Director