MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

August 13, 1996

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on August 13,1996, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at Sachse Municipal Center, 6420 Sachse Road. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such were present except Bob Jones. A quorum of the Board of Directors was constituted.

The agenda included the following:

1. The approval of Minutes of June 11, 1996 Meeting: Jim Szot moved that the minutes of the July 9, 1996 meeting be approved as presented. The motion was seconded by Henry Luman and carried unanimously.

2. The approval of Minutes of June 9, 1996 Meeting: Jim Szot moved that the minutes of the July 9, 1996 meeting be approved as presented. The motion was seconded by Charles Schaefer and carried unanimously.

3 Approve Treasurer's Report: Treasurer Lloyd Henderson gave the treasurer's report for July with a month end balance of $32,305.47. Jim Szot moved to approve the treasurer's report. The motion was second by Gary Overby and carried unanimously.

4. Consider Authorization of Bill for Payment: Jim Szot moved to approve payment of the bill from Economic Development Services for $1,719.64. Motion was seconded by Charles Schaefer and carried unanimously.

5. Consider changing the night of EDC Meetings: Chairman Pat Boyd recommended that the meeting might be changed for EDC since the night had become difficult for everyone to attend and the secretary would not be able to attend for the next four months. After a brief discussion, Gary Overby moved to change the meeting night to the second Wednesday of each month. The motion was seconded by Charles Schaefer and carried unanimously. Chairman Boyd stated the board could relook at this in December.

6. Discuss budget for 1996/97: The board discussed several budget items and looked over a budget history. Chairman Boyd asked that anyone with suggestions for expenditures for the EDC to bring to the next meeting.

7. Report and consider recommendations from Economic Development Consultant: Jerry Conner reported that he was still working with three contacts for the city. No specific details were reported. He also stated that TEDC is doing a study on incentatives and sales tax and would bring that information to the board when it was complete.

8. Discuss future plans for Economic Development Corp.: Chairman Boyd ask for comments and plans for the future development. Henry Luman challenged the EDC Board to concentrate their efforts on a single issue and not spread themselves in too many directions. He stated that once the EDC decided what issue they would concentrate on, they should "sell" it to the other key groups in the city. A good discussion was held concerning the future plans of the EDC. No final recommendations were made, but discussions will continue.

There being no further business, Charles Schaefer moved to adjourn. The motion was seconded by Jim Szot and carried unanimously.

The meeting adjourned at 8:45 p.m.

APPROVED:

Pat Boyd

Pat Boyd, President

ATTEST:

Jo Ann London

Jo Ann London, Secretary