

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

AUGUST 13, 2003
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on August 13, 2003, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Marcus Cooper
Patsy Covington
Charles Elk, President
Sherry Jackson
Darrell Lensch
Todd Ronnau, Vice President
Guy Brown, Executive Director

1. **Call meeting to Order:** President Charles Elk called the meeting to order at 7:00 pm.
2. **Roll Call:** Mr. Elk announced that Mr. Malippa had resigned from the Board of Directors effective August 1, 2003. At roll call, there were no members absent. All members of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted.
3. **Approve Minutes of July 9, 2003:**
Mr. Ronnau made a motion to approve the minutes of the July 9, 2003 meeting as written. The motion was seconded by Mr. Cooper and passed unanimously.
4. **Public Hearing: regarding Sachse Economic Development Corporation 2003 - 2004 Budget:**
At 7:02, Mr. Elk opened the public hearing. There were no comments from the audience.
At 7:04, Mr. Ronnau made a motion close the public hearing. The motion was seconded by Ms. Jackson and passed unanimously.
5. **Discussion and necessary action regarding Resolution # 030813-1, a resolution adopting of the Sachse Economic Development Corporation 2003 - 2004 Budget.**
Ms. Covington made a motion to approve Resolution # 030813-1, a resolution adopting of the Sachse Economic Development Corporation 2003 - 2004 Budget. The motion was seconded by Mr. Cooper and passed unanimously.
6. **Adjourn to Executive Session Pursuant to the Provisions of the Open Meetings Act, Chapter 551, Government Code, Vernon's Texas Codes Annotated, in Accordance with the Authority contained in:**
 - a. **Section 551.072 to Discuss Potential Sell or Lease of Real Estate**

At 7:25, Ms. Covington made a motion enter into executive session. The motion was seconded by Mr. Ronnau and passed unanimously.

At 7:41, Ms. Jackson made a motion return to open session. The motion was seconded by Mr. Cooper and passed unanimously.

7. Consideration and action regarding sell or lease of Sachse Economic Development Corporation real estate located at 5001 Ben Davis Road.

Tom Jeffries of AnyTime Fitness presented the Board of Directors with an overview of his intentions regarding the SEDC owned property. The Executive Director outlined some terms for a lease that he would recommend to the Board of Directors. Ms. Covington made a motion instructing the SEDC attorney to draft a lease agreement and directing the Executive Director to place the lease agreement on the September Meeting Agenda for final Board approval. The motion was seconded by Mr. Lensch and passed unanimously

8. Consideration and action regarding a request from J & K Tile for infrastructure assistance on industrial property.

Jeff Slusher of J&K Tile presented the Board of Directors with an overview of his plans regarding industrial property he owns in Sachse. The Board of Directors and Mr. Slusher discussed the potential development. Mr. Ronnau made a motion instructing the Executive Director oversee a Cost/Benefit Analysis of the project. The motion was seconded by Mr. Cooper and passed unanimously

9. Reports:

Executive Director –The Executive Director reported on SEDC related media, a potential Woodbridge railroad crossing and some upcoming agenda items.

10. Citizen Forum: There were no citizen comments.

11. Adjournment: There being no further business, Ms. Covington made a motion to adjourn. The motion was seconded by Mr. Ronnau and passed unanimously.

The meeting adjourned at 8:49 p.m.

Approved:

Charles Elk, President

Attest:

Guy Brown, Executive Director