MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

AUGUST 13, 2008 §
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on August 13, 2008 notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:
Patsy Covington
David Denney
Gregg LeMaster
Jerry Parish, Vice President
Todd Ronnau, President
Bob Saxon
Scott Smith
Guy Brown, Executive Director

1. **Call meeting to Order**: Mr. Ronnau called the meeting to order at 7:00 pm.

2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. All members were present.

3. **Approve Minutes of July 9, 2008:**

Mr. Smith made a motion to approve the minutes of the July 9, 2008 meeting. The motion was seconded by Ms. Covington and passed unanimously.

4. **Public Hearing: regarding the Sachse Economic Development Corporation 2008 - 2009 Budget**:

At 7:01, Mr. Ronnau opened the Public Hearing. The Executive Director and the Board of Directors reviewed the budget. There were no other comments from the audience.
At 7:08, Mr. Denney made a motion to close the Public Hearing. The motion was seconded by Mr. LeMaster and passed unanimously.

5. **Consideration and action regarding Resolution # 080813-1, a resolution adopting the Sachse Economic Development Corporation 2008 – 2009 Budget**:

After discussion, Ms. Covington made a motion to adopt Resolution # 080813-1, a resolution adopting the Sachse Economic Development Corporation 2008 – 2009 Budget. The motion was seconded by Mr. Denney and passed unanimously.

6. **Public Hearing: regarding amendment of the Sachse Economic Development Corporation 2007 - 2008 Budget**:

At 7:09, Mr. Ronnau opened the Public Hearing. The Executive Director and the Board of Directors reviewed the budget amendment. There were no other comments from the audience.
At 7:11, Ms. Covington made a motion to close the Public Hearing. The motion was seconded by Mr. Smith and passed unanimously.

7. **Consideration and action regarding Resolution # 080813-2, a resolution amending the Sachse Economic Development Corporation 2007 – 2008 Budget**:
After discussion, Mr. Smith made a motion to adopt Resolution # 080813-2, a resolution amending the Sachse Economic Development Corporation 2007 – 2008 Budget. The motion was seconded by Mr. LeMaster and passed unanimously.

The Board of Directors moved to item 9.

8. **Consideration and action regarding amendment of existing agreement with Tim Messonnier State Farm for 4B Economic Development Grant for property located at 6404 Highway 78 in Sachse**.
The Board of Directors and Tim Messonnier discussed a request to increase the maximum grant amount from $12,000 to $16,000. After discussion, Mr. Smith made a motion to authorize the Executive Director to sign an amended agreement with Tim Messonnier State Farm and increase maximum allowable grant amount to $15,800. The motion was seconded by Mr. Saxon and passed 6-1 with Mr. Denney voting no.

9. **Adjourn to Executive Session Pursuant to the Provisions of the Open Meetings Act, Chapter 551, Local Government Code, Vernon's Texas Codes Annotated, in Accordance with the Authority Contained in**:
    1. **Section 551.074 to Discuss Personnel Matters – Year-End Review of Executive Director**:

At 7:19, Mr. Denney made a motion to adjourn into executive session. The motion was seconded by Ms. Covington and passed unanimously.
At 8:07, Ms. Covington made a motion to return to open session. The motion was seconded by Mr. Saxon and passed unanimously.

The Board of Directors retuned item 8 and took up the rest of the agenda in order.

10. **Consideration and action regarding matter discussed in Executive Session**:
    1. **Year-End Review of Executive Director**

The Board of Directors and Executive Director examined each category of the review. After discussion, Mr. Saxon made a motion to adjust the Executive Director's base pay by 6% effective October 1, 2008 and release $8,000 of the Executive Director's annual bonus. The motion was seconded by Mr. Denney and passed unanimously.

11. **Update on Form Based Code**:
The Executive Director gave an update on the form based code project. No action was taken on this Item.

12. **Reports**:
Executive Director –The Executive Director reported on the status SEDC Projects.

13. **Citizen Forum**:
There were no comments form the citizens.

14. **Adjournment**: There being no further business, Mr. Smith made a motion to adjourn. The motion was seconded by Mr. Saxon and passed unanimously.

The meeting adjourned at 8:58 p.m.

Approved:

Todd Ronnau, President

Attest:

Guy Brown, Executive Director