

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

AUGUST 14, 2002

STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on August 14, 2002, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Bill Boyd
Patsy Covington
Charles Elk, Vice President
Mike Felix, President
Darrell Lensch
Ron Malippa
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order:** SEDC President Mike Felix called the meeting to order at 7:04 pm.
2. **Roll Call:** At roll call Mr. Boyd, Ms. Covington and Mr. Malippa were absent. All other members of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted.
3. **Approve Minutes of July 10, 2002:**
Mr. Lensch made a motion to approve the minutes of the July 10, 2002 meeting as written. The motion was seconded by Mr. Ronnau and passed unanimously.
4. **Review of Sachse Economic Development Corporation Sales Tax Revenue:**
Mr. Ronnau made a motion to Move Item 4 to Item 12 on the Agenda. Mr. Elk seconded the motion and it passed unanimously.
The Executive Director and the Board of Directors reviewed a report on SEDC Sales Tax Revenue and discussed the information. No further action was taken on this Item. Mr. Boyd arrived at 7:05 between Item 4 and 5.
5. **Discussion and necessary action regarding SEDC public involvement initiative:**
The Board of Directors and the Executive Director discussed possible dates to hold the first Public Involvement Meeting. Mr. Ronnau made a motion to establish the first meeting on Tuesday, September 10 at the Sachse Library Meeting Room. Mr. Boyd seconded the motion and it passed unanimously.
6. **Public Hearing: regarding amendment of the 2001-2002 Sachse Economic Development Corporation Budget:**

Mr. Felix opened the public hearing at 7:17 pm. There were no comments from the audience. At 7:18, Mr. Boyd made a motion to close the public hearing. Mr. Lensch seconded the motion and it passed unanimously.

7. Discussion and necessary action regarding Resolution 020814-1, a resolution amending the Sachse Economic Development Corporation 2001 – 2002 Budget:

Mr. Boyd made a motion to approve Resolution # 020814-1, a resolution amending of the Sachse Economic Development Corporation 2001 –2002 Budget. The motion was seconded by Mr. Ronnau and passed unanimously.

8. Discussion and necessary action regarding an SEDC sponsorship of the Kroger groundbreaking.

The Board of Directors and the Executive Director reviewed the costs of the proposed event. Mr. Lensch made a motion to approve the SEDC event, to set the date for September 5, 2002 at 5:30 at Woodbridge Golf Club and to not exceed the budgeted amount. The motion was seconded by Mr. Elk and passed unanimously.

9. Public Hearing: regarding the 2002 – 2003 Sachse Economic Development Corporation Budget:

Mr. Felix opened the public hearing at 7:26 pm. There were no comments from the audience. At 7:27, Mr. Ronnau made a motion to close the public hearing. Mr. Lensch seconded the motion and it passed unanimously.

10. Discussion and necessary action regarding Resolution 020814-2, a resolution approving the Sachse Economic Development Corporation 2002 – 2003 Budget:

The Executive Director and the Board of Directors reviewed the proposed the 2002 - 2003 SEDC Budget. The Board of Directors discussed the budget and asked questions. Mr. Boyd made a motion to approve the Resolution 020814-2, a resolution approving the Sachse Economic Development Corporation 2002 – 2003 Budget. Mr. Lensch seconded the motion and it passed unanimously

11. Adjourn to Executive Session Pursuant to the Provisions of the Open Meetings Act, Chapter 551, Government Code, Vernon's Texas Codes Annotated, in Accordance with the Authority Contained in:

a. Section 551.072 to Discuss Potential Acquisition of Real Estate:

At 7:35, Mr. Ronnau made a motion to enter into executive session. Mr. Boyd seconded the motion and it passed unanimously.

At 8:06, Mr. Lensch made a motion to enter into regular session. Mr. Boyd seconded the motion and it passed unanimously.

12. Discussion and necessary action regarding matters discussed in Executive Session for potential acquisition of real estate:

Mr. Elk made a motion to authorize the Executive Director to pursue negotiations for the potential acquisition of real estate. Mr. Boyd seconded the motion and it passed unanimously.

13. Reports:

Executive Director –The Executive Director reported on SEDC related media, the Kroger project and the President George Bush Tollway.

14. **Citizen Forum:** There were no comments.

15. **Adjournment:** There being no further business, Mr. Boyd made a motion to adjourn. The motion was seconded by Mr. Ronnau and passed unanimously.

The meeting adjourned at 8:35 p.m.

Approved:



President

Attest:



Guy Brown, Executive Director