SACHSE
ECONOMIC DEVELOPMENT

ECONOMIC DEVELOPMENT CORPORATION
AUGUST 17, 2023, MEETING MINUTES

The Board of Directors of the Sachse Economic Development Corporation (EDC) convened in a public meeting at 6 p.m. on Thursday, August 17, notice of the meeting having been posted as prescribed at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas, as required by Chapter 551, Local Texas Government Code.

Those present: Vice President Scott McMurdie, Board members Jim Mason, Chinelo Nwanze, and Richard Chandler; Economic Development Manager Jerod Potts; Assistant Finance Director Ryan Bredehoeft; and Development Services Coordinator Megan Jay.

Those absent: President Marcia Harris-Daniel, Board members Teddy Kinzer and Mark Potter.

REGULAR MEETING OPENING:

1. Call to Order.

Mr. Scott McMurdie called the meeting to order at 6:32 p.m.

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

Ms. Nwanze gave the invocation and led the Board in the pledges.

PUBLIC COMMENT:

There were no public comments.

CONSENT AGENDA:

1. Approve the July 20, 2023, meeting minutes.

Ms. Nwanze made a motion to approve item C-1 on the consent agenda. Mr. Chandler seconded the motion and it carried unanimously.

2. Accept the monthly revenue and expenditure report for the period ending quarter ending May 31, 2023.

The Board removed this item from the consent agenda and held a discussion.

Resident, Matthew Holboke, asked a question about the EDC buying and then selling a piece of property. Mr. Potts mentioned the property was transferred from the EDC to the City.

Mr. Chandler made a motion to approve item C-2 on the consent agenda. Ms. Nwanze seconded the motion and it carried unanimously.

3. Accept the monthly revenue and expenditure report for the period ending June 30, 2023.

The Board removed this item from the consent agenda.

Ms. Nwanze made a motion to approve item C-3 on the consent agenda. Mr. Mason seconded the motion and it carried unanimously.

REGULAR ITEMS/MEETING CLOSING:

1. Receive any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.

Mr. Potts mentioned the great turn out at the Mo' Bettahs grand opening that was just held. He also noted the EDC goals and objectives were adopted by City Council with no changes. The test environment for the EDC website is ready and the Board will have the opportunity to test the site. Staff is working on the economic development video and it will take a few months for the video to be completed. Mr. Potts mentioned he will speak at the DFW and North Texas Retail Conference and provided the Board with a few upcoming events and dates. The Board asked if there were any updates about the 5th Street District. Mr. Potts mentioned the restaurants are still making comments on the developer's agreements and the Alexander Street improvements project should start soon. Staff continues working on sorting out the TXDOT right-of-way turnback to the City. The Board asked about Project Fern and Mr. Potts said it has been signed and will be announced soon. The Board asked about getting a comprehensive list of the remaining developable properties in Sachse.

2. Discuss and consider approval of the proposed local business grant program.

Resident, Matthew Holboke, addressed the Board about the local business grant program being a matching grant program.

The Board discussed signage and clarified what falls into that category. The Board discussed landscaping projects and the need for tenants to maintain the landscaping on their property if funding is granted. The Board talked about the need to consider the weather and planting seasons as part of the approval process and as agreements are created.

Ms. Nwanze made a motion to approve the item as presented. Mr. Mason seconded and the motion and it carried unanimously.

3. Consider the Sachse Economic Development Corporation FY 2023-24 Budget.

Mr. Potts presented an overview of the budget and highlighted changes from the last EDC Board meeting. He noted the professional services line item amount changed because the funding requested for the comprehensive plan was moved to the transfer out - capital projects line item. The Board asked about moving the comprehensive plan funding to a different line item in the budget. Assistant Finance Director Ryan Bredehoeft mentioned moving the funding for the comprehensive plan to one account makes tracking invoices easier. The Board asked about the funding for the comprehensive plan being a 50/50 split between the EDC and City. Staff noted the split is a policy decision.

Mr. Potts explained the process for how community relations funding will be handled in the next fiscal year. He mentioned that items included in the community relations line item as part of the budget process will be authorized and items not included will go through the sponsorship policy process.

Mr. Chandler made a motion to approve the item as presented. Ms. Nwanze seconded the motion and it carried unanimously.

4. Adjournment.

Vice President Scott McMurdie adjourned the meeting at 7:17 p.m.

APPROVE:

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~~Marcia Harris-Daniel~~, President
SCOTT MCMURDIE

ATTEST:

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Jerod Potts, Economic Development Manager